

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2013
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,335,312	10,199	338,390	6,683,901
Short-term Liquidity Fixed Income Pool	AY71	1,160,327	-	-	1,160,327
Intermediate-term Fixed Income Pool	AY72	9,079,654	-	-	9,079,654
Broad Market Fixed Income Pool	AY73	4,121,432	64,809	-	4,186,241
US Treasury Fixed Income	Combined Pools	-	18,928	1,597,322	1,616,250
Retirement Fixed Income Pool	AY77	-	-	3	3
Domestic Fixed Income Fund	SSGA	-	35,843	-	35,843
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	201,019	201,019
High Yield Pool	Combined Pool	-	-	511,362	511,362
Emerging Debt Pool	AY 5M	-	-	158,176	158,176
International Fixed Income Pool	Combined Pool	-	-	377,624	377,624
Tobacco Revenue Fixed Income		23,003	-	-	23,003
Individually held debt securities and other instruments		119,187	1,476	-	120,662
Domestic Equity	Combined Pools	2,974,810	169,779	5,514,492	8,659,081
International Equity	Combined Pool	1,706,138	68,832	3,491,788	5,266,758
Emerging Markets	Combined Pool	-	14,825	579,139	593,964
Private Equity Pool	Combined Pool	-	-	1,593,336	1,593,336
Real Estate Investments	Combined Pools	-	-	1,392,927	1,392,927
Farmland Investments	Combined Pools	-	-	643,110	643,110
Timber Pool	AY 9Q & 9S	-	-	251,330	251,330
Energy Pool	Combined Pool	-	-	108,125	108,125
REIT Pool	AY 9H	-	-	202,401	202,401
Real Asset, CTF	SSgA	-	9,156	-	9,156
Absolute Return Pool	AY9D/9E/9F	-	-	586,802	586,802
Master Limited Partnership Pool	Combined Pool	-	-	222,823	222,823
Total Investments		25,519,862	393,847	17,770,170	43,683,879
Income receivable		1,402	2	86	1,491
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		25,521,264	393,850	17,770,256	43,685,370
Participant directed investments		-	-	3,951,077	3,951,077
Total invested assets		25,521,264	393,850	21,721,333	47,636,447

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
February 28, 2013
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	15,531	28	1,873	17,431
Short-term Liquidity Fixed Income Pool	AY71	875	-	-	875
Intermediate-term Fixed Income Pool	AY72	62,319	-	-	62,319
Broad Market Fixed Income Pool	AY73	68,760	1,191	-	69,951
US Treasury Fixed Income	Combined Pools	-	114	15,947	16,061
Retirement Fixed Income Pool	AY77	-	-	564	564
Domestic Fixed Income Fund	SSGA	-	548	-	548
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	4,092	4,092
High Yield Pool	Combined Pool	-	-	43,067	43,067
Emerging Debt Pool	AY 5M	-	-	9,125	9,125
International Fixed Income Pool	Combined Pool	-	-	1,420	1,420
Tobacco Revenue Fixed Income		43	-	-	43
Individually held debt securities and other instruments		941	-	-	941
Domestic Equity	Combined Pools	341,497	21,405	642,008	1,004,910
International Equity	Combined Pool	261,595	10,827	437,621	710,043
Emerging Markets Pool	Combined Pool	-	1,792	91,019	92,811
Private Equity Pool	Combined Pool	-	-	70,770	70,770
Real Estate Investments	Combined Pools	-	-	64,490	64,490
Farmland Investments	Combined Pools	-	-	18,113	18,113
Timber Pool	AY 9Q & 9S	-	-	2,028	2,028
Energy Pool	Combined Pool	-	-	2,150	2,150
REIT Pool	AY 9H	-	-	16,076	16,076
Real Assets, CTF	SSgA	-	413	-	413
Absolute Return Pool	AY9D/9E/9F	-	-	32,871	32,871
Master Limited Partnership Pool	Combined Pool	-	-	22,823	22,823
Participant directed accounts		-	-	293,380	293,380
Total investment income (loss)		751,561	36,317	1,769,439	2,557,315
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		146,322	(12,702)	94,555	228,175
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		25,521,264	393,850	21,721,333	47,636,447

COMBINED SCHEDULE OF INVESTED ASSETS
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February 28, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	1,097,589	1,483	1,099,072	4,782,421	42,301	5,445	15,280	20,725	2,731	19	742	584
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,327				-				
Intermediate-term Fixed Income Pool	AY72	3,525,200		3,525,200	5,462,396								
Broad Market Fixed Income Pool	AY73	1,151,149	2,179,917	3,331,067			272,148		272,148		204,885		
US Treasury Fixed Income	Combined Pools			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS	AY6N			-									
High Yield Pool	Combined Pool			-									
Emerging Debt Pool				-									
International Fixed Income Pool	Pool			-									
Tobacco Revenue Fixed Income	(c, f)			-	23,003								
Individually held debt securities and other instruments	(a)			-	119,187								
Domestic Equity	Combined Pools		2,222,549	2,222,549			136,618		136,618		401,121	175	
International Equity	Combined Pools		1,297,789	1,297,789			82,210		82,210		211,696		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	Combined Pool			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
Total Investments		5,773,938	5,701,739	11,475,677	11,547,334	42,301	496,422	15,280	511,702	2,731	817,721	917	584
Income receivable		233	-	233	1,057	10	2	2	4	1	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	10	(10)	(529)	529	-	-	-	-	-
Total managed investments		5,774,171	5,701,739	11,475,910	11,548,401	42,301	495,895	15,811	511,706	2,732	817,721	917	584
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		5,774,171	5,701,739	11,475,910	11,548,401	42,301	495,895	15,811	511,706	2,732	817,721	917	584

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through February 28, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
		AY12	AY13	AY14	AY15	AY16	AY17	AY18	AY19	AY20	AY21	AY22	AY23
Short-term Fixed Income Pool	AY70	2,655	540	3,195	11,382	99	16	19	35	6	4	2	13
Short-term Liquidity Fixed Income Pool	AY71			-	875				-				
Intermediate-term Fixed Income Pool	AY72	23,650		23,650	38,018								
Broad Market Fixed Income Pool	AY73	19,396	37,966	57,361			4,677		4,677		3,311		
US Treasury Fixed Income	Combined Pool			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS	AY6N			-									
High Yield Pool	Pool			-									
Emerging Debt Pool	AY 5M			-									
International Fixed Income Pool	Combined Pool			-									
Tobacco Revenue Fixed Income	(c, f)			-	43								
Individually held debt securities and other instruments	(a)			-	783	158							
Domestic Equity	Combined Pools		264,488	264,488			17,099		17,099		50,150	22	
International Equity	Combined Pool		208,338	208,338			13,036		13,036		35,420		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	AY 9A & 9Z			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
Participant directed accounts				-									
Total investment income (loss)		45,701	511,331	557,032	51,101	257	34,827	19	34,846	6	88,885	24	13
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,780	901	9,345
Net contributions (withdrawals)		276,481	-	276,481	(542,437)	24,371	9,685	(218)	9,467	-	(22,944)	(8)	(8,774)
Transfers from (to) other funds		-	-	-	257	(257)	(9,179)	9,179	-	-	-	-	-
Commission Recapture	(b)			-									
Total invested assets, end of period		5,774,171	5,701,739	11,475,910	11,548,401	42,301	495,895	15,811	511,706	2,732	817,721	917	584

COMBINED SCHEDULE OF INVESTED ASSETS
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February 28, 2013
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	INTERNATIONAL AIRPORTS											RETIREMENT HEALTH INSURANCE			
		BOND PROCEEDS											MAJOR MEDICAL	LONG TERM CARE	TOTAL	
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D				INTERNATIONAL AIRPORT TOTALS
AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	AY03	AY11				
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	-	30,731	2,045	-	15,146	9,708	5,671	26,519	6,423	11,759	14,295	122,296	13,316	55,640	68,955
Short-term Liquidity Fixed Income Pool	AY71												-			-
Intermediate-term Fixed Income Pool	AY72		86,788	5,270									92,058			-
Broad Market Fixed Income Pool	AY73	169,871											-		143,460	143,460
US Treasury Fixed Income	Combined Pools												-			-
Retirement Fixed Income Pool	AY77												-			-
Domestic Fixed Income Fund	SSGA (g)												-			-
Lazard Emerging Income Plus Debt Pool	AY5R												-			-
TIPS	AY6N												-			-
High Yield Pool	Combined Pool												-			-
Emerging Debt Pool													-			-
International Fixed Income Pool	Pool												-			-
Tobacco Revenue Fixed Income	(c, t)												-			-
Individually held debt securities and other instruments	(a)												-			-
Domestic Equity	Combined Pools	149,222											-		65,124	65,124
International Equity	Combined Pools	78,964											-		35,478	35,478
Emerging Markets	Combined Pool												-			-
Private Equity Pool	Combined Pool												-			-
Real Estate Investments	Combined Pools												-			-
Farmland Investments	Combined Pools												-			-
Timber Pool	AY 9Q & 9S												-			-
Energy Pool	Combined Pool												-			-
REIT Pool	AY9H												-			-
Real Assets, CTF	SSgA												-			-
Absolute Return Pool	AY9D/9E/9F												-			-
Master Limited Partnership Pool	Combined Pool												-			-
Total Investments		398,057	117,518	7,315	-	15,146	9,708	5,671	26,519	6,423	11,759	14,295	214,354	13,316	299,702	313,018
Income receivable		15	7	-	-	3	2	1	6	1	2	3	26	3	12	14
Income earned, but not distributed from (to) other funds													-			-
Total managed investments		398,072	117,526	7,315	-	15,150	9,710	5,672	26,525	6,424	11,761	14,298	214,380	13,318	299,714	313,032
Participant directed investments													-			-
Total invested assets		398,072	117,526	7,315	-	15,150	9,710	5,672	26,525	6,424	11,761	14,298	214,380	13,318	299,714	313,032

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through February 28, 2013
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INCOME AND CHANGES IN ASSETS																
		AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	INTERNATIONAL AIRPORT TOTALS	AY03	AY11	TOTAL
Short-term Fixed Income Pool	AY70	18	76	6	-	35	19	14	64	15	27	34	289	30	125	154
Short-term Liquidity Fixed Income Pool	AY71												-			-
Intermediate-term Fixed Income Pool	AY72		605	46									652			-
Broad Market Fixed Income Pool	AY73	991											-		2,419	2,419
US Treasury Fixed Income	Combined Pool												-			-
Retirement Fixed Income Pool	AY77												-			-
Domestic Fixed Income Fund	SSGA (g)												-			-
Lazard Emerging Income Plus Debt Pool	AY5R												-			-
TIPS Pool	AY6N												-			-
High Yield Pool	Pool												-			-
Emerging Debt Pool	AY 5M												-			-
International Fixed Income Pool	Combined Pool												-			-
Tobacco Revenue Fixed Income	(c, f)												-			-
Individually held debt securities and other instruments	(a)												-			-
Domestic Equity	Combined Pools	1,877											-		7,862	7,862
International Equity	Combined Pool	(683)											-		5,483	5,483
Emerging Markets	Combined Pool												-			-
Private Equity Pool	Combined Pool												-			-
Real Estate Investments	Combined Pools												-			-
Farmland Investments	Combined Pools												-			-
Timber Pool	AY 9Q & 9S												-			-
Energy Pool	AY 9A & 9Z												-			-
REIT Pool	AY9H												-			-
Real Assets, CTF	SSgA												-			-
Absolute Return Pool	AY9D/9E/9F												-			-
Master Limited Partnership Pool	Combined Pool												-			-
Participant directed accounts													-			-
Total investment income (loss)		2,203	682	52	-	35	19	14	64	15	27	34	941	30	15,889	15,919
Total invested assets, beginning of period		-	122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854	12,538	272,704	285,241
Net contributions (withdrawals)		395,868	(5,442)	(2,007)	(124)	-	2,000	(295)	(1,960)	(1)	(244)	(342)	(8,415)	751	11,121	11,872
Transfers from (to) other funds													-			-
Commission Recapture	(b)												-			-
Total invested assets, end of period		398,072	117,526	7,315	-	15,150	9,710	5,672	26,525	6,424	11,761	14,298	214,380	13,318	299,714	313,032

COMBINED SCHEDULE OF INVESTED ASSETS
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February 28, 2013
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INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		GENERAL OBLIGATION BONDS											
		Series 2003A		Series 2003B		Series 2008		Series 2010		Series 2013		TOTAL ASSETS	
		EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-B TAX EXEMPT EDUCATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
INVESTED ASSETS	CUSTODIAN ACCOUNT #S	AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Q			
Short-term Fixed Income Pool	AY70	-	-	-	38,940	11,453	1,463	10,724	11,946	120,941	195,466	6,335,312	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	1,160,327	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	9,079,654	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	4,121,432	
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool		-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	(c, 1)	-	-	-	-	-	-	-	-	-	-	23,003	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	119,187	
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	2,974,810	
International Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	1,706,138	
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Total Investments		-	-	-	38,940	11,453	1,463	10,724	11,946	120,941	195,466	25,519,862	
Income receivable		-	-	-	8	3	0	2	3	26	42	1,402	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	
Total managed investments		-	-	-	38,949	11,456	1,463	10,726	11,948	120,967	195,508	25,521,264	
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	
Total invested assets		-	-	-	38,949	11,456	1,463	10,726	11,948	120,967	195,508	25,521,264	

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INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	-	-	-	134	72	30	56	3	40	334	15,531	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	875	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	62,319	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	68,760	
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	(c, 1)	-	-	-	-	-	-	-	-	-	-	43	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	941	
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	341,497	
International Equity	Combined Pool	-	-	-	-	-	-	-	-	-	-	261,595	
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	
Total investment income (loss)		-	-	-	134	72	30	56	3	40	334	751,561	
Total invested assets, beginning of period		97	615	472	70,447	53,288	23,739	35,675	-	-	184,333	24,623,381	
Net contributions (withdrawals)		(98)	(615)	(472)	(31,632)	(41,904)	(22,307)	(25,005)	11,945	120,927	10,841	146,322	
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	
Total invested assets, end of period		-	-	-	38,949	11,456	1,463	10,726	11,948	120,967	195,508	25,521,264	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2013
(in thousands of dollars)

	OTHER INVESTED ASSETS					INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD									
	CUSTODIAN ACCOUNT #S	AY12	AY15/2F/2V/9R	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
							UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	AY02/2H/2J	AY2L	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	-	6,563	3	3,633	10,199	111,268	118,525	214	103	6,718	596	3,504	240,929	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Broad Market Fixed Income Pool	AY73	-	-	54,221	10,589	64,809	-	-	-	-	-	-	-	-	
US Treasury Fixed Income	Combined Pools	18,928	-	-	-	18,928	590,525	510,956	667	279	-	1,661	8,456	1,112,544	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	1	1	-	-	-	-	-	2	
Domestic Fixed Income Fund	SSGA (g)	35,843	-	-	-	35,843	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	-	-	-	-	-	74,811	64,731	84	35	-	210	1,071	140,943	
High Yield Pool	Combined Pool	-	-	-	-	-	189,049	163,576	213	89	-	532	2,707	356,167	
Emerging Debt Pool	-	-	-	-	-	-	58,477	50,598	66	28	-	164	837	110,170	
International Fixed Income Pool	Pool	-	-	-	-	-	139,606	120,796	158	66	-	393	1,999	263,018	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	1,476	-	-	1,476	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	63,970	-	91,158	14,652	169,779	2,048,408	1,772,401	2,313	968	-	5,762	29,333	3,859,185	
International Equity	Combined Pools	15,828	-	45,324	7,680	68,832	1,297,531	1,122,705	1,465	613	-	3,650	18,580	2,444,545	
Emerging Markets	Combined Pool	14,825	-	-	-	14,825	215,230	186,232	243	102	-	606	3,083	405,495	
Private Equity Pool	Combined Pool	-	-	-	-	-	592,974	513,077	670	280	-	1,668	8,492	1,117,160	
Real Estate Investments	Combined Pools	-	-	-	-	-	518,638	448,265	585	245	-	1,457	7,419	976,609	
Farmland Investments	Combined Pools	-	-	-	-	-	239,416	206,898	270	113	-	673	3,424	450,793	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,535	80,932	106	44	-	263	1,339	176,219	
Energy Pool	Combined Pool	-	-	-	-	-	40,240	34,818	45	19	-	113	576	75,812	
REIT Pool	AY9H	-	-	-	-	-	75,326	65,176	85	36	-	212	1,079	141,913	
Real Assets, CTF	SSgA	9,156	-	-	-	9,156	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	218,384	188,958	247	103	-	614	3,127	411,433	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	82,925	71,753	94	39	-	233	1,188	156,232	
Total Investments		158,550	8,039	190,705	36,554	393,847	6,586,344	5,720,397	7,526	3,161	6,718	18,808	96,215	12,439,169	
Income receivable		-	1	-	1	2	31	26	-	-	1	-	1	60	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total managed investments		158,550	8,040	190,705	36,555	393,850	6,586,375	5,720,424	7,526	3,162	6,719	18,808	96,216	12,439,229	
Participant directed investments		-	-	-	-	-	-	-	-	302,798	-	-	-	302,798	
Total invested assets		158,550	8,040	190,705	36,555	393,850	6,586,375	5,720,424	7,526	3,162	309,518	18,808	96,216	12,742,027	

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through February 28, 2013
(in thousands of dollars)

		AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
INCOME AND CHANGES IN ASSETS														
Short-term Fixed Income Pool	AY70	-	17	1	10	28	679	589	1	-	16	2	11	1,298
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	963	229	1,191	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pool	114	-	-	-	114	5,945	5,068	6	3	-	15	76	11,114
Retirement Fixed Income Pool	AY77	-	-	-	-	-	209	178	-	-	-	1	3	391
Domestic Fixed Income Fund	SSGA (g)	548	-	-	-	548	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	1,542	1,302	2	1	-	4	18	2,868
High Yield Pool	Pool	-	-	-	-	-	15,968	13,659	17	7	-	41	205	29,897
Emerging Debt Pool	AY 5M	-	-	-	-	-	3,382	2,895	4	1	-	9	44	6,335
International Fixed Income Pool	Combined Pool	-	-	-	-	-	526	396	-	-	-	-	(1)	921
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	7,775	-	11,273	2,357	21,405	238,456	204,672	257	104	-	629	3,134	447,251
International Equity	Combined Pool	2,294	-	7,100	1,433	10,827	162,728	139,388	173	70	-	423	2,094	304,876
Emerging Markets	Combined Pool	1,792	-	-	-	1,792	33,853	28,949	36	14	-	87	428	63,368
Private Equity Pool	Combined Pool	-	-	-	-	-	26,369	22,665	29	12	-	71	353	49,498
Real Estate Investments	Combined Pools	-	-	-	-	-	25,620	18,862	24	10	-	58	292	44,866
Farmland Investments	Combined Pools	-	-	-	-	-	6,899	5,418	7	3	-	17	84	12,427
Timber Pool	AY 9Q & 9S	-	-	-	-	-	755	655	1	-	-	2	11	1,423
Energy Pool	AY 9A & 9Z	-	-	-	-	-	802	686	1	-	-	2	10	1,501
REIT Pool	AY9H	-	-	-	-	-	5,990	5,146	7	3	-	16	80	11,242
Real Assets, CTF	SSgA	413	-	-	-	413	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	12,248	10,528	13	5	-	33	165	22,993
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	8,520	7,291	9	4	-	23	115	15,962
Participant directed accounts		-	-	-	-	-	-	-	-	-	30,708	-	-	30,708
Total investment income (loss)		12,935	17	19,337	4,028	36,317	550,492	468,349	586	237	30,725	1,433	7,119	1,058,938
Total invested assets, beginning of period		143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446
Net contributions (withdrawals)		2,000	4,314	(8,515)	(10,500)	(12,702)	(70,063)	58,190	553	425	41,827	2,037	14,673	47,642
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		158,550	8,040	190,705	36,555	393,850	6,586,375	5,720,424	7,526	3,162	309,518	18,808	96,216	12,742,027

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
February 28, 2013
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM							JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	47,453	36,340	56	2,566	263	1,207	87,885	1,950	465	2,416	616	6,545		338,390
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pools	293,200	165,023	224	-	701	2,652	461,800	10,448	1,962	12,410	10,568	-	1,597,322	
Retirement Fixed Income Pool	AY77	1	-	-	-	-	-	1	-	-	-	-	-	3	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS	AY6N	37,145	20,906	28	-	89	336	58,504	1,324	249	1,572	-	-	201,019	
High Yield Pool	Combined Pool	93,864	52,830	72	-	224	849	147,839	3,345	628	3,973	3,383	-	511,362	
Emerging Debt Pool	Pool	29,034	16,341	22	-	69	263	45,730	1,035	194	1,229	1,047	-	158,176	
International Fixed Income Pool	Pool	69,315	39,013	53	-	166	627	109,173	2,470	464	2,934	2,499	-	377,624	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	1,017,049	572,430	778	-	2,432	9,199	1,601,887	36,242	6,805	43,046	10,374	-	5,514,492	
International Equity	Combined Pools	644,233	362,599	493	-	1,540	5,827	1,014,692	22,957	4,310	27,267	5,284	-	3,491,788	
Emerging Markets	Combined Pool	106,861	60,146	82	-	256	967	168,311	3,808	715	4,523	810	-	579,139	
Private Equity Pool	Combined Pool	294,415	165,707	225	-	704	2,663	463,714	10,491	1,970	12,461	-	-	1,593,336	
Real Estate Investments	Combined Pools	257,507	144,775	197	-	615	2,327	405,420	9,176	1,721	10,897	-	-	1,392,927	
Farmland Investments	Combined Pools	119,022	66,821	91	-	284	1,074	187,292	4,231	794	5,025	-	-	643,110	
Timber Pool	AY 9Q & 9S	46,441	26,138	36	-	111	420	73,146	1,655	311	1,966	-	-	251,330	
Energy Pool	Combined Pool	19,979	11,245	15	-	48	181	31,468	712	134	846	-	-	108,125	
REIT Pool	AY9H	37,400	21,050	29	-	89	338	58,906	1,333	250	1,583	-	-	202,401	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	108,429	61,028	83	-	259	981	170,779	3,864	725	4,589	-	-	586,802	
Master Limited Partnership Pool	Combined Pool	41,172	23,174	31	-	98	372	64,848	1,467	275	1,743	-	-	222,823	
Total Investments		3,262,517	1,845,567	2,515	2,566	7,948	30,282	5,151,395	116,506	21,972	138,479	34,581	6,545	17,770,170	
Income receivable		15	8	-	1	-	-	24	1	-	1	-	1	86	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total managed investments		3,262,532	1,845,575	2,515	2,566	7,948	30,283	5,151,419	116,507	21,972	138,479	34,582	6,546	17,770,256	
Participant directed investments		-	-	-	131,897	-	-	131,897	-	-	-	-	664,752	3,951,077	
Total invested assets		3,262,532	1,845,575	2,515	134,463	7,948	30,283	5,283,316	116,507	21,972	138,479	34,582	6,546	21,721,333	

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through February 28, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
		AY70	AY71	AY72	AY73	AY77	SSGA (g)	AY5R	AY6N	Pool	AY 5M	Combined Pool	(c, f)	(a)	
Short-term Fixed Income Pool	AY70	342	194	-	6	1	3	546	12	2	14	4	10	1,873	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	
US Treasury Fixed Income	Combined Pool	2,951	1,623	2	7	24	4,607	105	20	124	102	4	15,947		
Retirement Fixed Income Pool	AY77	106	58	-	-	1	165	4	1	4	4	-	564		
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-		
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-		
TIPS Pool	AY6N	768	416	1	2	6	1,192	27	5	32	4,092	-	-		
High Yield Pool	Pool	8,036	4,438	6	18	65	12,562	282	53	334	274	-	43,067		
Emerging Debt Pool	AY 5M	1,702	941	1	4	14	2,662	60	11	71	57	-	9,125		
International Fixed Income Pool	Combined Pool	325	149	-	-	-	474	9	2	11	14	-	1,420		
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-		
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-		
Domestic Equity	Combined Pools	120,409	66,800	89	270	1,003	188,571	4,214	786	5,000	1,186	-	642,008		
International Equity	Combined Pool	82,314	45,524	61	182	670	128,750	2,875	535	3,409	585	-	437,621		
Emerging Markets	Combined Pool	17,166	9,467	13	37	137	26,820	598	111	709	122	-	91,019		
Private Equity Pool	Combined Pool	13,212	7,356	10	30	111	20,719	466	87	553	-	-	70,770		
Real Estate Investments	Combined Pools	12,853	6,120	8	25	92	19,099	452	72	525	-	-	64,490		
Farmland Investments	Combined Pools	3,757	1,760	2	7	27	5,553	111	21	132	-	-	18,113		
Timber Pool	AY 9Q & 9S	373	211	-	1	3	588	13	3	16	2,028	-	-		
Energy Pool	AY 9A & 9Z	405	223	-	1	3	632	14	3	17	2,150	-	-		
REIT Pool	AY9H	3,003	1,670	2	7	26	4,708	106	20	126	16,076	-	-		
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	40	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	6,135	3,416	5	14	52	9,622	216	40	257	32,871	-	-		
Master Limited Partnership Pool	Combined Pool	4,269	2,365	3	10	36	6,683	151	28	179	22,823	-	-		
Participant directed accounts		-	-	-	13,556	-	13,556	-	-	-	-	199,990	49,126	293,380	
Total investment income (loss)		278,126	152,733	204	13,562	615	2,272	447,510	9,715	1,798	11,513	2,347	200,000	1,769,439	
Total invested assets, beginning of period		3,005,557	1,644,357	2,311	107,836	6,745	24,432	4,791,239	107,053	20,483	127,536	32,701	2,656,000	19,857,339	
Net contributions (withdrawals)		(21,151)	48,485	-	13,065	588	3,578	44,566	(261)	(308)	(570)	(466)	2,176	94,555	
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total invested assets, end of period		3,262,532	1,845,575	2,515	134,463	7,948	30,283	5,283,316	116,507	21,972	138,479	34,582	2,858,177	21,721,333	

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
February 28, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.