

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2012
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,743,587	13,204	872,772	7,629,563
Short-term Liquidity Fixed Income Pool	AY71	804,855	-	-	804,855
Intermediate-term Fixed Income Pool	AY72	8,649,750	-	-	8,649,750
Broad Market Fixed Income Pool	AY73	3,891,673	67,493	-	3,959,166
US Treasury Fixed Income	Combined Pools	-	17,891	1,933,645	1,951,536
Retirement Fixed Income Pool	AY77	-	-	9,350	9,350
Domestic Fixed Income Fund	SSGA	-	34,907	-	34,907
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	203,008	203,008
High Yield Pool	Combined Pool	-	-	491,733	491,733
Emerging Debt Pool	AY 5M	-	-	128,948	128,948
International Fixed Income Pool	Combined Pool	-	-	389,155	389,155
Tobacco Revenue Fixed Income		27,096	-	-	27,096
Individually held debt securities and other instruments		135,246	1,648	-	136,894
Domestic Equity	Combined Pools	2,613,478	160,853	5,005,423	7,779,753
International Equity	Combined Pool	1,497,340	65,324	2,841,864	4,404,528
Emerging Markets	Combined Pool	-	13,946	539,683	553,629
Private Equity Pool	Combined Pool	-	-	1,595,020	1,595,020
Real Estate Investments	Combined Pools	-	-	1,316,836	1,316,836
Farmland Investments	Combined Pools	-	-	641,333	641,333
Timber Pool	AY 9Q & 9S	-	-	227,802	227,802
Energy Pool	Combined Pool	-	-	118,059	118,059
REIT Pool	AY 9H	-	-	187,494	187,494
Real Asset, CTF	SSgA	-	9,108	-	9,108
Absolute Return Pool	AY9D/9E/9F	-	-	613,440	613,440
Total Investments		24,363,027	384,372	17,115,564	41,862,962
Income receivable		1,638	3	197	1,838
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		24,364,664	384,375	17,115,761	41,864,800
Participant directed investments		-	-	3,734,728	3,734,728
Total invested assets		24,364,664	384,375	20,850,490	45,599,529

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
October 31, 2012
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	10,155	18	1,380	11,552
Short-term Liquidity Fixed Income Pool	AY71	403	-	-	403
Intermediate-term Fixed Income Pool	AY72	40,321	-	-	40,321
Broad Market Fixed Income Pool	AY73	75,419	1,325	-	76,744
US Treasury Fixed Income	Combined Pools	-	77	11,743	11,820
Retirement Fixed Income Pool	AY77	-	-	437	437
Domestic Fixed Income Fund	SSGA	-	611	-	611
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	6,080	6,080
High Yield Pool	Combined Pool	-	-	23,438	23,438
Emerging Debt Pool	AY 5M	-	-	4,898	4,898
International Fixed Income Pool	Combined Pool	-	-	12,951	12,951
Tobacco Revenue Fixed Income		33	-	-	33
Individually held debt securities and other instruments		748	-	-	748
Domestic Equity	Combined Pools	105,105	7,074	186,028	298,207
International Equity	Combined Pool	113,256	5,323	187,697	306,277
Emerging Markets Pool	Combined Pool	-	912	51,563	52,475
Private Equity Pool	Combined Pool	-	-	9,812	9,812
Real Estate Investments	Combined Pools	-	-	31,105	31,105
Farmland Investments	Combined Pools	-	-	6,916	6,916
Timber Pool	AY 9Q & 9s	-	-	(824)	(824)
Energy Pool	Combined Pool	-	-	1,479	1,479
REIT Pool	AY 9H	-	-	1,168	1,168
Real Assets, CTF	SSgA	-	365	-	365
Absolute Return Pool	AY9D/9E/9F	-	-	11,610	11,610
Participant directed accounts		-	-	108,583	108,583
Total investment income (loss)		345,439	15,705	656,064	1,017,208
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		(604,156)	(1,564)	337,085	(268,636)
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		24,364,664	384,375	20,850,490	45,599,529

COMBINED SCHEDULE OF INVESTED ASSETS
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October 31, 2012
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W		
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	1,197,547	1,471	1,199,019	5,159,918	71,033	6,510	8,636	15,146	2,729	13	732	3,385
Short-term Liquidity Fixed Income Pool	AY71				804,855								
Intermediate-term Fixed Income Pool	AY72	3,242,662		3,242,662	5,317,158								
Broad Market Fixed Income Pool	AY73	1,116,366	2,184,238	3,300,604			267,658		267,658		181,975		
US Treasury Fixed Income	Combined Pools												
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA (g)												
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS	AY6N												
High Yield Pool	Combined Pool												
Emerging Debt Pool													
International Fixed Income Pool	Pool												
Tobacco Revenue Fixed Income	(c, 1)				27,096								
Individually held debt securities and other instruments	(a)				135,246								
Domestic Equity	Combined Pools		2,039,235	2,039,235			129,929		129,929		384,391	169	
International Equity	Combined Pools		1,179,127	1,179,127			74,611		74,611		211,168		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	Combined Pool												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Total Investments		5,556,576	5,404,071	10,960,647	11,444,273	71,033	478,708	8,636	487,344	2,729	777,547	901	3,385
Income receivable		252	-	252	1,291	25	1	2	3	1	-	-	1
Receivable from Pending Sale		-	-	-	-	-	-	-	-	-	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	183	(183)	(590)	590	-	-	-	-	-
Total managed investments		5,556,828	5,404,072	10,960,899	11,445,748	70,875	478,119	9,228	487,347	2,729	777,547	901	3,386
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		5,556,828	5,404,072	10,960,899	11,445,748	70,875	478,119	9,228	487,347	2,729	777,547	901	3,386

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through October 31, 2012
(in thousands of dollars)

		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W		
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	1,717	527	2,245	7,301	55	9	11	20	4	3	1	12
Short-term Liquidity Fixed Income Pool	AY71				403								
Intermediate-term Fixed Income Pool	AY72	15,112		15,112	24,780								
Broad Market Fixed Income Pool	AY73	21,613	42,286	63,899		5,182			5,182		3,642		
US Treasury Fixed Income	Combined Pool												
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA (g)												
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS Pool	AY6N												
High Yield Pool	Pool												
Emerging Debt Pool	AY 5M												
International Fixed Income Pool	Combined Pool												
Tobacco Revenue Fixed Income	(c, f)				33								
Individually held debt securities and other instruments	(a)				590	158							
Domestic Equity	Combined Pools		81,174	81,174		5,415			5,415		16,019	7	
International Equity	Combined Pool		89,675	89,675		5,436			5,436		15,705		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	AY 9A & 9Z												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Participant directed accounts													
Total investment income (loss)		38,442	213,663	252,105	33,107	213	16,041	11	16,052	4	35,369	8	12
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,780	901	9,345
Net contributions (withdrawals)		66,396	-	66,396	(627,053)	52,944	3,977	(75)	3,902	-	(9,602)	(8)	(5,971)
Transfers from (to) other funds		-	-	-	213	(213)	(2,461)	2,461	-	-	-	-	-
Commission Recapture	(b)												
Total invested assets, end of period		5,556,828	5,404,072	10,960,899	11,445,748	70,875	478,119	9,228	487,347	2,729	777,547	901	3,386

COMBINED SCHEDULE OF INVESTED ASSETS
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October 31, 2012
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS												
BOND PROCEEDS												
	CUSTODIAN ACCOUNT #S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
		AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INVESTED ASSETS												
Short-term Fixed Income Pool	AY70	36,303	2,542	-	15,134	7,701	5,935	27,545	6,417	11,822	14,551	127,951
Short-term Liquidity Fixed Income Pool	AY71											-
Intermediate-term Fixed Income Pool	AY72	83,175	6,755									89,930
Broad Market Fixed Income Pool	AY73											-
US Treasury Fixed Income	Combined Pools											-
Retirement Fixed Income Pool	AY77											-
Domestic Fixed Income Fund	SSGA (g)											-
Lazard Emerging Income Plus Debt Pool	AY5R											-
TIPS	AY6N											-
High Yield Pool	Combined Pool											-
Emerging Debt Pool												-
International Fixed Income Pool	Pool											-
Tobacco Revenue Fixed Income	(c, 1)											-
Individually held debt securities and other instruments	(a)											-
Domestic Equity	Combined Pools											-
International Equity	Combined Pools											-
Emerging Markets	Combined Pool											-
Private Equity Pool	Combined Pool											-
Real Estate Investments	Combined Pools											-
Farmland Investments	Combined Pools											-
Timber Pool	AY 9Q & 9S											-
Energy Pool	Combined Pool											-
REIT Pool	AY9H											-
Real Assets, CTF	SSgA											-
Absolute Return Pool	AY9D/9E/9F											-
Total Investments		119,478	9,298	-	15,134	7,701	5,935	27,545	6,417	11,822	14,551	217,881
Income receivable		7	1	-	3	2	1	6	1	2	3	26
Receivable from Pending Sale												-
Income earned, but not distributed from (to) other funds												-
Total managed investments		119,484	9,298	-	15,137	7,703	5,936	27,551	6,419	11,825	14,554	217,907
Participant directed investments												-
Total invested assets		119,484	9,298	-	15,137	7,703	5,936	27,551	6,419	11,825	14,554	217,907

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through October 31, 2012
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS												
Short-term Fixed Income Pool	AY70	49	4	-	23	11	9	42	10	18	22	186
Short-term Liquidity Fixed Income Pool	AY71											-
Intermediate-term Fixed Income Pool	AY72	398	31									429
Broad Market Fixed Income Pool	AY73											-
US Treasury Fixed Income	Combined Pool											-
Retirement Fixed Income Pool	AY77											-
Domestic Fixed Income Fund	SSGA (g)											-
Lazard Emerging Income Plus Debt Pool	AY5R											-
TIPS Pool	AY6N											-
High Yield Pool	Pool											-
Emerging Debt Pool	AY 5M											-
International Fixed Income Pool	Combined Pool											-
Tobacco Revenue Fixed Income	(c, f)											-
Individually held debt securities and other instruments	(a)											-
Domestic Equity	Combined Pools											-
International Equity	Combined Pool											-
Emerging Markets	Combined Pool											-
Private Equity Pool	Combined Pool											-
Real Estate Investments	Combined Pools											-
Farmland Investments	Combined Pools											-
Timber Pool	AY 9Q & 9S											-
Energy Pool	AY 9A & 9Z											-
REIT Pool	AY9H											-
Real Assets, CTF	SSgA											-
Absolute Return Pool	AY9D/9E/9F											-
Participant directed accounts												-
Total investment income (loss)		447	35	-	23	11	9	42	10	18	22	616
Total invested assets, beginning of period		122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854
Net contributions (withdrawals)		(3,248)	(7)	(124)	-	-	(26)	(912)	(1)	(171)	(73)	(4,562)
Transfers from (to) other funds												-
Commission Recapture	(b)											-
Total invested assets, end of period		119,484	9,298	-	15,137	7,703	5,936	27,551	6,419	11,825	14,554	217,907

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS										TOTAL ASSETS	
		RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B	Series 2008	Series 2010				
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS		TOTAL
	AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V		UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	13,047	52,384	65,431	24	1	1	55,111	26,634	7,662	8,799	98,231	6,743,587
Short-term Liquidity Fixed Income Pool	AY71			-								-	804,855
Intermediate-term Fixed Income Pool	AY72			-								-	8,649,750
Broad Market Fixed Income Pool	AY73		141,436	141,436								-	3,891,673
US Treasury Fixed Income	Combined Pools			-								-	-
Retirement Fixed Income Pool	AY77			-								-	-
Domestic Fixed Income Fund	SSGA (g)			-								-	-
Lazard Emerging Income Plus Debt Pool	AY5R			-								-	-
TIPS	AY6N			-								-	-
High Yield Pool	Combined Pool			-								-	-
Emerging Debt Pool				-								-	-
International Fixed Income Pool	Pool			-								-	-
Tobacco Revenue Fixed Income	(c, 1)			-								-	27,096
Individually held debt securities and other instruments	(a)			-								-	135,246
Domestic Equity	Combined Pools		59,753	59,753								-	2,613,478
International Equity	Combined Pools		32,435	32,435								-	1,497,340
Emerging Markets	Combined Pool			-								-	-
Private Equity Pool	Combined Pool			-								-	-
Real Estate Investments	Combined Pools			-								-	-
Farmland Investments	Combined Pools			-								-	-
Timber Pool	AY 9Q & 9S			-								-	-
Energy Pool	Combined Pool			-								-	-
REIT Pool	AY9H			-								-	-
Real Assets, CTF	SSgA			-								-	-
Absolute Return Pool	AY9D/9E/9F			-								-	-
Total Investments		13,047	286,008	299,055	24	1	1	55,111	26,634	7,662	8,799	98,231	24,363,027
Income receivable		2	11	13				12	6	3	5	26	1,638
Receivable from Pending Sale				-								-	-
Income earned, but not distributed from (to) other funds				-								-	-
Total managed investments		13,050	286,018	299,068	24	1	1	55,123	26,640	7,664	8,804	98,256	24,364,664
Participant directed investments				-								-	-
Total invested assets		13,050	286,018	299,068	24	1	1	55,123	26,640	7,664	8,804	98,256	24,364,664

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through October 31, 2012
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		AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V		
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	19	80	99	-	-	-	96	54	28	51	228	10,155
Short-term Liquidity Fixed Income Pool	AY71			-								-	403
Intermediate-term Fixed Income Pool	AY72			-								-	40,321
Broad Market Fixed Income Pool	AY73		2,696	2,696								-	75,419
US Treasury Fixed Income	Combined Pool			-								-	-
Retirement Fixed Income Pool	AY77			-								-	-
Domestic Fixed Income Fund	SSGA (g)			-								-	-
Lazard Emerging Income Plus Debt Pool	AY5R			-								-	-
TIPS Pool	AY6N			-								-	-
High Yield Pool	Pool			-								-	-
Emerging Debt Pool	AY 5M			-								-	-
International Fixed Income Pool	Combined Pool			-								-	-
Tobacco Revenue Fixed Income	(c, 1)			-								-	33
Individually held debt securities and other instruments	(a)			-								-	748
Domestic Equity	Combined Pools		2,490	2,490								-	105,105
International Equity	Combined Pool		2,440	2,440								-	113,256
Emerging Markets	Combined Pool			-								-	-
Private Equity Pool	Combined Pool			-								-	-
Real Estate Investments	Combined Pools			-								-	-
Farmland Investments	Combined Pools			-								-	-
Timber Pool	AY 9Q & 9S			-								-	-
Energy Pool	AY 9A & 9Z			-								-	-
REIT Pool	AY9H			-								-	-
Real Assets, CTF	SSgA			-								-	-
Absolute Return Pool	AY9D/9E/9F			-								-	-
Participant directed accounts				-								-	-
Total investment income (loss)		19	7,706	7,725	-	-	-	96	54	28	51	228	345,439
Total invested assets, beginning of period		12,538	272,704	285,241	97	615	472	70,447	53,288	23,739	35,675	184,333	24,623,381
Net contributions (withdrawals)		493	5,609	6,102	(73)	(615)	(471)	(15,419)	(26,702)	(16,103)	(26,922)	(86,305)	(604,156)
Transfers from (to) other funds				-								-	(0)
Commission Recapture	(b)			-								-	-
Total invested assets, end of period		13,050	286,018	299,068	24	1	1	55,123	26,640	7,664	8,804	98,256	24,364,664

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS	CUSTODIAN ACCOUNT #/S	OTHER INVESTED ASSETS					INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD									
		AY12	AY15/2F/2V/9R	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	AY02/2H/2J	AY2L		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM		
AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4					
Short-term Fixed Income Pool	AY70	-	9,021	3	4,180	13,204	310,708	287,235	412	183	7,168	1,060	5,585	612,352		
Short-term Liquidity Fixed Income Pool	AY71					-								-		
Intermediate-term Fixed Income Pool	AY72					-								-		
Broad Market Fixed Income Pool	AY73			54,328	13,165	67,493								-		
US Treasury Fixed Income	Combined Pools	17,891				17,891	716,612	613,662	765	309		1,867	9,236	1,342,451		
Retirement Fixed Income Pool	AY77					-	3,465	2,967	4	1		9	45	6,491		
Domestic Fixed Income Fund	SSGA (g)	34,907				34,907								-		
Lazard Emerging Income Plus Debt Pool	AY5R					-								-		
TIPS	AY6N					-	75,705	64,830	81	33		197	976	141,822		
High Yield Pool	Combined Pool					-	182,237	156,056	195	79		475	2,349	341,390		
Emerging Debt Pool						-	47,788	40,923	51	21		124	616	89,523		
International Fixed Income Pool	Pool					-	144,222	123,501	154	62		376	1,859	270,174		
Tobacco Revenue Fixed Income		(c, f)				-								-		
Individually held debt securities and other instruments		(a)	1,648			1,648								-		
Domestic Equity	Combined Pools	58,791		83,639	18,423	160,853	1,863,185	1,595,527	1,990	803		4,854	24,014	3,490,373		
International Equity	Combined Pools	14,540		41,798	8,986	65,324	1,058,384	906,325	1,130	456		2,757	13,640	1,982,693		
Emerging Markets	Combined Pool	13,946				13,946	200,993	172,113	215	87		524	2,590	376,521		
Private Equity Pool	Combined Pool					-	594,813	509,362	635	257		1,550	7,666	1,114,283		
Real Estate Investments	Combined Pools					-	491,270	420,305	524	212		1,279	6,326	919,915		
Farmland Investments	Combined Pools					-	239,165	204,807	255	103		623	3,082	448,036		
Timber Pool	AY 9Q & 9S					-	84,951	72,747	91	37		221	1,095	159,142		
Energy Pool	Combined Pool					-	44,026	37,702	47	19		115	567	82,476		
REIT Pool	AY9H					-	69,920	59,876	75	30		182	901	130,984		
Real Assets, CTF	SSgA	9,108				9,108								-		
Absolute Return Pool	AY9D/9E/9F					-	228,763	195,899	244	99		596	2,948	428,550		
Total Investments		149,182	10,669	179,768	44,753	384,372	6,356,209	5,463,837	6,867	2,790	7,168	16,808	83,496	11,937,175		
Income receivable		-	2	-	1	3	72	64	-	-	1	-	1	139		
Receivable from Pending Sale		-	-	-	-	-	-	-	-	-	-	-	-	-		
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total managed investments		149,183	10,671	179,768	44,754	384,375	6,356,280	5,463,901	6,868	2,790	7,170	16,808	83,497	11,937,314		
Participant directed investments		-	-	-	-	-	-	-	-	-	258,987	-	-	258,987		
Total invested assets		149,183	10,671	179,768	44,754	384,375	6,356,280	5,463,901	6,868	2,790	266,157	16,808	83,497	12,196,302		

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through October 31, 2012
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS		AY12	AY15/2F/2V/9R	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Short-term Fixed Income Pool	AY70	-	10	1	6	18	502	431	1	-	11	1	7	952
Short-term Liquidity Fixed Income Pool	AY71					-								-
Intermediate-term Fixed Income Pool	AY72					-								-
Broad Market Fixed Income Pool	AY73			1,070	255	1,325								-
US Treasury Fixed Income	Combined Pool	77				77	4,391	3,726	5	2		11	54	8,188
Retirement Fixed Income Pool	AY77					-	162	138	-	-		-	2	303
Domestic Fixed Income Fund	SSGA (g)	611				611								-
Lazard Emerging Income Plus Debt Pool	AY5R					-								-
TIPS Pool	AY6N					-	2,282	1,940	2	1		6	28	4,260
High Yield Pool	Pool					-	8,701	7,404	9	4		22	106	16,246
Emerging Debt Pool	AY 5M					-	1,817	1,548	2	1		5	22	3,394
International Fixed Income Pool	Combined Pool					-	4,793	4,075	5	2		12	57	8,944
Tobacco Revenue Fixed Income		(c, f)				-								-
Individually held debt securities and other instruments		(a)				-								-
Domestic Equity	Combined Pools	2,552		3,754	768	7,074	68,947	58,596	70	27		167	807	128,613
International Equity	Combined Pool	1,051		3,574	699	5,323	69,729	59,409	72	28		173	843	130,253
Emerging Markets	Combined Pool	912				912	19,168	16,330	20	8		48	232	35,806
Private Equity Pool	Combined Pool					-	3,658	3,123	4	2		9	46	6,842
Real Estate Investments	Combined Pools					-	12,658	8,736	11	4		26	128	21,563
Farmland Investments	Combined Pools					-	2,653	2,015	2	1		6	29	4,706
Timber Pool	AY 9Q & 9S					-	(308)	(262)	-	-		(1)	(4)	(574)
Energy Pool	AY 9A & 9Z					-	552	470	1	-		1	7	1,031
REIT Pool	AY9H					-	438	363	-	-		1	4	806
Real Assets, CTF	SSgA	365				365								-
Absolute Return Pool	AY9D/9E/9F					-	4,332	3,694	5	2		11	54	8,098
Participant directed accounts						-					9,368			9,368
Total investment income (loss)		5,568	10	8,399	1,728	15,705	204,475	171,738	207	81	9,379	498	2,423	388,799
Total invested assets, beginning of period		143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446
Net contributions (withdrawals)		-	6,951	(8,515)	-	(1,564)	45,859	98,278	274	209	19,813	973	6,650	172,056
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)					-								-
Total invested assets, end of period		149,183	10,671	179,768	44,754	384,375	6,356,280	5,463,901	6,868	2,790	266,157	16,808	83,497	12,196,302

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2012
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

INVESTED ASSETS	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM							JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	147,983	91,395	130	2,765	453	1,860	244,587	5,496	1,103	6,599	1,752	7,483		872,772
Short-term Liquidity Fixed Income Pool	AY71														
Intermediate-term Fixed Income Pool	AY72														
Broad Market Fixed Income Pool	AY73														
US Treasury Fixed Income	Combined Pools	360,534	199,675	267		795	2,902	564,174	12,651	2,352	15,004	12,016		1,933,645	
Retirement Fixed Income Pool	AY77	1,743	966	1		4	14	2,728	61	11	73	58		9,350	
Domestic Fixed Income Fund	SSGA (g)														
Lazard Emerging Income Plus Debt Pool	AY5R														
TIPS	AY6N	38,088	21,095	28		84	307	59,601	1,337	248	1,585			203,008	
High Yield Pool	Combined Pool	91,686	50,778	68		202	738	143,472	3,217	598	3,815	3,056		491,733	
Emerging Debt Pool		24,043	13,316	18		53	194	37,623	844	157	1,001	801		128,948	
International Fixed Income Pool	Pool	72,560	40,185	54		160	584	113,543	2,546	473	3,020	2,418		389,155	
Tobacco Revenue Fixed Income	(c, f)														
Individually held debt securities and other instruments	(a)														
Domestic Equity	Combined Pools	937,382	519,157	695		2,067	7,547	1,466,847	32,893	6,116	39,009	9,194		5,005,423	
International Equity	Combined Pools	532,488	294,903	395		1,174	4,287	833,246	18,685	3,474	22,159	3,765		2,841,864	
Emerging Markets	Combined Pool	101,124	56,003	75		223	814	158,239	3,548	660	4,208	715		539,683	
Private Equity Pool	Combined Pool	299,255	165,738	222		660	2,409	468,284	10,501	1,952	12,453			1,595,020	
Real Estate Investments	Combined Pools	247,162	136,760	183		544	1,988	386,637	8,673	1,611	10,284			1,316,836	
Farmland Investments	Combined Pools	120,326	66,641	89		265	969	188,290	4,222	785	5,007			641,333	
Timber Pool	AY 9Q & 9S	42,740	23,671	32		94	344	66,881	1,500	279	1,779			227,802	
Energy Pool	Combined Pool	22,150	12,267	16		49	178	34,661	777	145	922			118,059	
REIT Pool	AY9H	35,177	19,483	26		78	283	55,046	1,234	230	1,464			187,494	
Real Assets, CTF	SSgA														
Absolute Return Pool	AY9D/9E/9F	115,093	63,742	85		254	927	180,101	4,039	751	4,790			613,440	
Total Investments		3,189,533	1,775,773	2,385	2,765	7,159	26,344	5,003,959	112,225	20,945	133,170	33,776	7,483	17,115,564	
Income receivable		35	21	-	1	-	-	56	1	-	1	-	1	197	
Receivable from Pending Sale															
Income earned, but not distributed from (to) other funds															
Total managed investments		3,189,567	1,775,794	2,385	2,766	7,159	26,345	5,004,015	112,226	20,946	133,172	33,776	7,484	17,115,761	
Participant directed investments					112,247			112,247					2,731,117	632,377	3,734,728
Total invested assets		3,189,567	1,775,794	2,385	115,012	7,159	26,345	5,116,262	112,226	20,946	133,172	33,776	2,738,601	632,377	20,850,490

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through October 31, 2012
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	AY70	258	144	-	4	1	2	408	9	2	11	3	7		1,380
Short-term Liquidity Fixed Income Pool	AY71														
Intermediate-term Fixed Income Pool	AY72														
Broad Market Fixed Income Pool	AY73														
US Treasury Fixed Income	Combined Pool	2,177	1,189	2		5	17	3,390	77	15	92	74		11,743	
Retirement Fixed Income Pool	AY77	82	45	-		-	1	128	3	1	3	3		437	
Domestic Fixed Income Fund	SSGA (g)														
Lazard Emerging Income Plus Debt Pool	AY5R														
TIPS Pool	AY6N	1,138	623	1		2	9	1,773	40	8	48			6,080	
High Yield Pool	Pool	4,403	2,410	3		9	34	6,860	153	29	182	150		23,438	
Emerging Debt Pool	AY 5M	920	505	1		2	7	1,434	32	6	38	31		4,898	
International Fixed Income Pool	Combined Pool	2,455	1,340	2		5	19	3,821	85	16	100	86		12,951	
Tobacco Revenue Fixed Income	(c, f)														
Individually held debt securities and other instruments	(a)														
Domestic Equity	Combined Pools	35,784	19,494	25		74	270	55,647	1,217	226	1,443	325		186,028	
International Equity	Combined Pool	35,771	19,590	26		76	276	55,737	1,231	228	1,459	247		187,697	
Emerging Markets	Combined Pool	9,811	5,373	7		21	76	15,288	338	63	401	68		51,563	
Private Equity Pool	Combined Pool	1,853	1,021	1		4	15	2,894	65	12	77			9,812	
Real Estate Investments	Combined Pools	6,386	2,843	4		11	41	9,285	223	34	257			31,105	
Farmland Investments	Combined Pools	1,488	659	1		3	9	2,160	42	8	50			6,916	
Timber Pool	AY 9Q & 9S	(156)	(86)	-		-	(1)	(243)	(5)	(1)	(6)			(824)	
Energy Pool	AY 9A & 9Z	280	154	-		1	2	436	10	2	12			1,479	
REIT Pool	AY9H	230	121	-		-	2	353	8	1	9			1,168	
Real Assets, CTF	SSgA														
Absolute Return Pool	AY9D/9E/9F	2,192	1,205	2		5	17	3,421	76	14	91			11,610	
Participant directed accounts					4,272			4,272					78,122	16,821	108,583
Total investment income (loss)		105,070	56,630	74	4,276	219	795	167,064	3,604	661	4,265	987	78,129	16,821	656,064
Total invested assets, beginning of period		3,005,557	1,644,357	2,311	107,836	6,745	24,432	4,791,239	107,053	20,483	127,536	32,701	2,656,000	614,418	19,857,339
Net contributions (withdrawals)		78,939	74,807	-	2,900	195	1,118	157,959	1,569	(198)	1,371	89	4,472	1,138	337,085
Transfers from (to) other funds															
Commission Recapture	(b)														
Total invested assets, end of period		3,189,567	1,775,794	2,385	115,012	7,159	26,345	5,116,262	112,226	20,946	133,172	33,776	2,738,601	632,377	20,850,490

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
October 31, 2012**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.