

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**September 30, 2010**  
**(in thousands of dollars)**

|  |                | TOTAL ASSETS UNDER<br>FIDUCIARY<br>RESPONSIBILITY OF<br>THE COMMISSIONER<br>OF REVENUE | TOTAL OTHER<br>INVESTED ASSETS | TOTAL ASSETS<br>UNDER FIDUCIARY<br>RESPONSIBILITY OF<br>ARM BOARD | TOTAL ALL ASSETS  |
|--|----------------|--|--------------------------------|---|-------------------|
| <b>INVESTED ASSETS</b>                                   |                |  |                                |   |                   |
| Short-term Fixed Income Pool                             | AY70           | 3,893,588  | 3,485                          | 152,186   | 4,049,259         |
| Intermediate-term Fixed Income Pool                      | AY72           | 7,266,757  | 7,888                          | -   | 7,274,645         |
| Broad Market Fixed Income Pool                           | AY73           | 2,842,409  | 59,039                         | -   | 2,901,447         |
| US Treasury Fixed Income Pool                            | AY75           | 171,711  | -                              | 1,249,623   | 1,421,334         |
| Retirement Fixed Income Pool                             | AY77           | -  | -                              | 495,018   | 495,018           |
| Domestic Fixed Income Fund                               | SSGA           | -  | 33,925                         | -   | 33,925            |
| Lazard Emerging Income Plus Debt Pool                    | AY5R           | 91,302   | -                              | -   | 91,302            |
| TIPS Pool  | AY6N           | -  | -                              | 183,131   | 183,131           |
| High Yield Pool  | Combined Pool  | -  | -                              | 316,575   | 316,575           |
| Emerging Debt Pool                                       | AY 5M          | -  | -                              | 105,165   | 105,165           |
| International Fixed Income Pool                          | Combined Pool  | -  | -                              | 252,104   | 252,104           |
| Tobacco Revenue Fixed Income                             |                | 48,451   | -                              | -   | 48,451            |
| Individually held debt securities and other instruments  |                | 1,017,694  | 1,768                          | -   | 1,019,462         |
| Domestic Equity  | Combined Pools | 2,781,283  | 159,977                        | 4,317,940   | 7,259,200         |
| International Equity                                     | Combined Pool  | 688,266  | 60,029                         | 2,643,983   | 3,392,278         |
| Emerging Markets   | Combined Pool  | -  | -                              | 925,684   | 925,684           |
| Private Equity Pool                                      | Combined Pool  | -  | -                              | 1,324,286   | 1,324,286         |
| Real Estate Investments                                  | Combined Pools | -  | -                              | 1,126,339   | 1,126,339         |
| Farmland Investments                                     | Combined Pools | -  | -                              | 504,603   | 504,603           |
| Timber Pool  | AY 9Q & 9S     | -  | -                              | 158,332   | 158,332           |
| Energy Pool  | Combined Pool  | -  | -                              | 86,917  | 86,917            |
| REIT Pool  | AY 9H          | -  | -                              | 110,976   | 110,976           |
| Absolute Return Pool                                     | AY9D/9E/9F     | -  | -                              | 716,958   | 716,958           |
| Mortgage-related assets                                  |                | -  | -                              | -   | -                 |
| Total Investments  |                | 18,801,459   | 326,111                        | 14,669,820  | 33,797,390        |
| Income receivable  |                | 6,861  | 1                              | 79  | 6,941             |
| Income earned, but not distributed from (to) other funds |                | -  | -                              | -   | -                 |
| <b>Total managed investments</b>                         |                | <b>18,808,320</b>  | <b>326,112</b>                 | <b>14,669,899</b>   | <b>33,804,331</b> |
| Participant directed investments                         |                | -  | -                              | 3,038,982   | 3,038,982         |
| <b>Total invested assets</b>                             |                | <b>18,808,320</b>  | <b>326,112</b>                 | <b>17,708,881</b>   | <b>36,843,313</b> |

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**September 30, 2010**  
**(in thousands of dollars)**

|   |                |                   |                |                   |                   |
|---|----------------|-------------------|----------------|-------------------|-------------------|
| <b>TOTAL INCOME AND CHANGE IN ASSETS</b>                |                |                   |                |                   |                   |
| Short-term Fixed Income Pool                            | AY70           | 5,155             | 5              | 262               | 5,422             |
| Intermediate-term Fixed Income Pool                     | AY72           | 106,701           | 123            | -                 | 106,823           |
| Broad Market Fixed Income Pool                          | AY73           | 70,103            | 1,552          | -                 | 71,655            |
| US Treasury Fixed Income Pool                           | AY75           | 3,786             | -              | 24,752            | 28,538            |
| Retirement Fixed Income Pool                            | AY77           | -                 | -              | 23,603            | 23,603            |
| Domestic Fixed Income Fund                              | SSGA           | -                 | 799            | -                 | 799               |
| Lazard Emerging Income Plus Debt Pool                   | AY5R           | 3,974             | -              | -                 | 3,974             |
| TIPS Pool   | AY6N           | -                 | -              | 3,209             | 3,209             |
| High Yield Pool   | Combined Pool  | -                 | -              | 18,159            | 18,159            |
| Emerging Debt Pool                                      | AY 5M          | -                 | -              | 2,803             | 2,803             |
| International Fixed Income Pool                         | Combined Pool  | -                 | -              | 22,139            | 22,139            |
| Tobacco Revenue Fixed Income                            |                | 29                | -              | -                 | 29                |
| Individually held debt securities and other instruments |                | 882               | 1              | -                 | 882               |
| Domestic Equity   | Combined Pools | 273,734           | 16,521         | 433,447           | 723,701           |
| International Equity                                    | Combined Pool  | 121,111           | 8,957          | 317,316           | 447,384           |
| Emerging Markets  | Combined Pool  | -                 | -              | 146,290           | 146,290           |
| Private Equity Pool                                     | Combined Pool  | -                 | -              | 10,843            | 10,843            |
| Real Estate Investments                                 | Combined Pools | -                 | -              | 31,954            | 31,954            |
| Farmland Investments                                    | Combined Pools | -                 | -              | 5,179             | 5,179             |
| Timber Pool   | AY 9Q & 9s     | -                 | -              | (7,250)           | (7,250)           |
| Energy Pool   | Combined Pool  | -                 | -              | 1,278             | 1,278             |
| REIT Pool   | AY 9H          | -                 | -              | 8,714             | 8,714             |
| Absolute Return Pool                                    | AY9D/9E/9F     | -                 | -              | 1,965             | 1,965             |
| Mortgage-related assets                                 |                | -                 | -              | -                 | -                 |
| Participant directed accounts                           |                | -                 | -              | 195,596           | 195,596           |
| <b>Total investment income (loss)</b>                   |                | <b>585,474</b>    | <b>27,957</b>  | <b>1,240,258</b>  | <b>1,853,689</b>  |
| <b>Total invested assets, beginning of period</b>       |                | <b>17,787,511</b> | <b>307,275</b> | <b>16,231,979</b> | <b>34,326,765</b> |
| Net contributions (withdrawals)                         |                | 435,335           | (9,120)        | 236,522           | 662,737           |
| Transfers from (to) other funds                         |                | -                 | -              | -                 | -                 |
| Commission Recapture                                    |                | -                 | -              | 121               | 121               |
| <b>Total invested assets, end of period</b>             |                | <b>18,808,320</b> | <b>326,112</b> | <b>17,708,881</b> | <b>36,843,313</b> |

COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
September 30, 2010  
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

|  | CUSTODIAN ACCOUNT #S | CONSTITUTIONAL BUDGET RESERVE FUND |                  |                  |                          | PUBLIC SCHOOL TRUST FUND                          |                                  |               |                | ALASKA CHILDREN'S TRUST    |            |               | ALASKA SPORT FISH CONSTRUCTION FUND |                       |  |                                 |                    |                               |
|--|----------------------|------------------------------------|------------------|------------------|--------------------------|---|----------------------------------|---------------|----------------|----------------------------|------------|---------------|-------------------------------------|-----------------------|--|---------------------------------|--------------------|-------------------------------|
|  |                      | MAIN                               | SUB ACCOUNT      |                  | TOTAL MAIN AND SUB FUNDS | GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS | PERMANENT FUND DIVIDEND FUND (c) | PRINCIPAL     | INCOME         | TOTAL PRINCIPAL AND INCOME | PRINCIPAL  | INCOME        | TOTAL PRINCIPAL AND INCOME          | INVESTMENT LOSS TRUST | POWER COST EQUALIZATION ENDOWMENT FUND | ILLINOIS CREEK MINE RESTORATION | CONSTRUCTION BONDS | GENERAL CONSTRUCTION TRANSFER |
|  |                      | AY19                               | AY10             | AY01             | AY2G                     | AY08  | AY09                             | AY06          | AY07           | AY28                       | AY13       | AY9J          | AY9V                                | AY2W                  |  |                                 |                    |                               |
| <b>INVESTED ASSETS</b>                                   |                      |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Short-term Fixed Income Pool                             | AY70                 | 448,802                            | -                | 448,802          | 3,086,663                | 18,857  | 1,029                            | 12,145        | 13,174         | 9                          | 375        | 384           | 2,981                               | 3                     | 690                                    | 5,953                           | 52,499             |                               |
| Intermediate-term Fixed Income Pool                      | AY72                 | 3,525,374                          |                  | 3,525,374        | 3,639,710                |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Broad Market Fixed Income Pool                           | AY73                 | 991,694                            | 1,519,667        | 2,511,361        |                          |   | 174,533                          | 174,533       | 2,496          |                            | 2,496      |               |                                     | 99,358                |  |                                 |                    |                               |
| US Treasury Fixed Income                                 | Combined Pools       |                                    | 130,410          | 130,410          |                          |   | 22,233                           | 22,233        | 182            |                            | 182        |               |                                     | 13,099                |  |                                 |                    |                               |
| Retirement Fixed Income Pool                             | AY77                 |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Domestic Fixed Income Fund                               | SSGA                 |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Lazard Emerging Income Plus Debt Pool                    | AY5R                 |                                    | 91,302           | 91,302           |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| TIPS   | AY6N                 |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| High Yield Pool  | Combined Pool        |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Emerging Debt Pool                                       | AY 5M                |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| International Fixed Income Pool                          | Pool                 |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Tobacco Revenue Fixed Income                             |                      |                                    |                  |                  | 48,451                   |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Individually held debt securities and other instruments  |                      |                                    |                  |                  | 170,714                  | 846,980   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Domestic Equity  | Combined Pools       |                                    | 2,293,137        | 2,293,137        |                          |   | 190,290                          | 190,290       | 5,880          |                            | 5,880      |               |                                     | 175,485               | 176                                    |                                 |                    |                               |
| International Equity                                     | Combined Pools       |                                    | 608,087          | 608,087          |                          |   |                                  |               | 1,138          |                            | 1,138      |               |                                     | 47,977                |  |                                 |                    |                               |
| Emerging Markets   | Combined Pool        |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Private Equity Pool                                      | Combined Pool        |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Real Estate Investments                                  | Combined Pools       |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Farmland Investments                                     | Combined Pools       |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Timber Pool  | AY 9Q & 9S           |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Energy Pool  | Combined Pool        |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| REIT Pool  | AY9H                 |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Absolute Return Pool                                     | AY9D/9E/9F           |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Mortgage-related assets                                  |                      |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| Total Investments  |                      | 4,965,870                          | 4,642,603        | 9,608,473        | 6,945,537                | 865,838   | 388,085                          | 12,145        | 400,230        | 9,704                      | 375        | 10,079        | 2,981                               | 335,921               | 866                                    | 5,953                           | 52,499             |                               |
| Income receivable  |                      | 130                                | -                | 130              | 1,535                    | 6   | 919                              | 3             | 922            | 30                         | -          | 30            | 1                                   | 4,150                 | -                                      | 2                               | 16                 |                               |
| Income earned, but not distributed from (to) other funds |                      |                                    |                  |                  | 46                       | (46)  | (1,426)                          | 1,426         | -              | (39)                       | 39         | -             |                                     |                       |  |                                 |                    |                               |
| <b>Total managed investments</b>                         |                      | <b>4,966,000</b>                   | <b>4,642,603</b> | <b>9,608,603</b> | <b>6,947,118</b>         | <b>865,798</b>                                    | <b>387,578</b>                   | <b>13,574</b> | <b>401,152</b> | <b>9,695</b>               | <b>415</b> | <b>10,109</b> | <b>2,982</b>                        | <b>340,071</b>        | <b>866</b>                             | <b>5,954</b>                    | <b>52,514</b>      |                               |
| Participant directed investments                         |                      |                                    |                  |                  |                          |   |                                  |               |                |                            |            |               |                                     |                       |  |                                 |                    |                               |
| <b>Total invested assets</b>                             |                      | <b>4,966,000</b>                   | <b>4,642,603</b> | <b>9,608,603</b> | <b>6,947,118</b>         | <b>865,798</b>                                    | <b>387,578</b>                   | <b>13,574</b> | <b>401,152</b> | <b>9,695</b>               | <b>415</b> | <b>10,109</b> | <b>2,982</b>                        | <b>340,071</b>        | <b>866</b>                             | <b>5,954</b>                    | <b>52,514</b>      |                               |

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2010 through September 30, 2010  
(in thousands of dollars)

| <b>INCOME AND CHANGES IN ASSETS</b>                     |                |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
|---|----------------|------------------|------------------|------------------|------------------|----------------|----------------|---------------|----------------|--------------|------------|---------------|--------------|----------------|------------|---------------|---------------|
|   |                | AY10             | AY11             | AY12             | AY13             | AY14           | AY15           | AY16          | AY17           | AY18         | AY19       | AY20          | AY21         | AY22           | AY23       | AY24          | AY25          |
| Short-term Fixed Income Pool                            | AY70           | 576              | -                | 576              | 4,095            | 51             | 2              | 15            | 17             | -            | 1          | 1             | 4            | -              | 1          | 10            | 78            |
| Intermediate-term Fixed Income Pool                     | AY72           | 47,882           |                  | 47,882           | 57,405           |                |                |               |                |              |            |               |              |                |            |               |               |
| Broad Market Fixed Income Pool                          | AY73           | 23,381           | 37,997           | 61,378           |                  |                | 4,544          | 4,544         | 61             |              | 61         |               |              | 2,786          |            |               |               |
| US Treasury Fixed Income                                | Combined Pool  |                  | 2,913            | 2,913            |                  |                | 468            | 468           | 4              |              | 4          |               |              | 277            |            |               |               |
| Retirement Fixed Income Pool                            | AY77           |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Domestic Fixed Income Fund                              | SSGA           |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Lazard Emerging Income Plus Debt Pool                   | AY5R           |                  | 3,974            | 3,974            |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| TIPS Pool   | AY6N           |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| High Yield Pool   | Pool           |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Emerging Debt Pool                                      | AY 5M          |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| International Fixed Income Pool                         | Combined Pool  |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Tobacco Revenue Fixed Income                            |                |                  |                  |                  | 29               |                |                |               |                |              |            |               |              |                |            |               |               |
| Individually held debt securities and other instruments |                |                  |                  |                  | 681              | 200            |                |               |                |              |            |               |              |                |            |               |               |
| Domestic Equity   | Combined Pools |                  | 225,246          | 225,246          |                  |                | 19,178         | 19,178        | 615            |              | 615        |               |              | 17,120         | 18         |               |               |
| International Equity                                    | Combined Pool  |                  | 107,518          | 107,518          |                  |                |                |               | 183            |              | 183        |               |              | 8,241          |            |               |               |
| Emerging Markets  | Combined Pool  |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Private Equity Pool                                     | Combined Pool  |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Real Estate Investments                                 | Combined Pools |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Farmland Investments                                    | Combined Pools |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Timber Pool   | AY 9Q & 9S     |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Energy Pool   | AY 9A & 9Z     |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| REIT Pool   | AY9H           |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Absolute Return Pool                                    | AY9D/9E/9F     |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Mortgage-related assets                                 |                |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| Participant directed accounts                           |                |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| <b>Total investment income (loss)</b>                   |                | <b>71,839</b>    | <b>377,648</b>   | <b>449,487</b>   | <b>62,209</b>    | <b>251</b>     | <b>24,192</b>  | <b>15</b>     | <b>24,207</b>  | <b>864</b>   | <b>1</b>   | <b>864</b>    | <b>4</b>     | <b>28,424</b>  | <b>19</b>  | <b>10</b>     | <b>78</b>     |
| <b>Total invested assets, beginning of period</b>       |                | <b>4,398,917</b> | <b>4,264,955</b> | <b>8,663,872</b> | <b>7,789,041</b> | <b>19,922</b>  | <b>363,415</b> | <b>11,021</b> | <b>374,437</b> | <b>8,904</b> | <b>594</b> | <b>9,499</b>  | <b>2,978</b> | <b>320,714</b> | <b>873</b> | <b>11,551</b> | <b>65,506</b> |
| Net contributions (withdrawals)                         |                | 495,244          | -                | 495,244          | (904,228)        | 845,721        | 2,616          | (107)         | 2,509          | (16)         | (237)      | (254)         | -            | (9,067)        | (25)       | (5,606)       | (13,070)      |
| Transfers from (to) other funds                         |                | -                | -                | -                | 96               | (96)           | (2,645)        | 2,645         | -              | (57)         | 57         | -             | -            | -              | -          | -             | -             |
| Commission Recapture                                    |                |                  |                  |                  |                  |                |                |               |                |              |            |               |              |                |            |               |               |
| <b>Total invested assets, end of period</b>             |                | <b>4,966,000</b> | <b>4,642,603</b> | <b>9,608,603</b> | <b>6,947,118</b> | <b>865,798</b> | <b>387,578</b> | <b>13,574</b> | <b>401,152</b> | <b>9,695</b> | <b>415</b> | <b>10,109</b> | <b>2,982</b> | <b>340,071</b> | <b>866</b> | <b>5,954</b>  | <b>52,514</b> |

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**September 30, 2010**  
**(in thousands of dollars)**

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

| INTERNATIONAL AIRPORTS                                   |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      |                |
|--|----------------|----------------|---------------|--------------|--------------|--------------|---------------------|--------------|---------------|---------------------|-----------------|---------------------|---------------------------|------------------------------|----------------------|----------------|
| BOND PROCEEDS  |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      |                |
| REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT             | DEVELOPMENT    | Series 1999A   | Series 1999B  | Series 1999C | Series 2002A | Series 2002B | Series 2002 Reserve | Series 2003A | Series 2003B  | Series 2003 Reserve | Series 2006 AMT | Series 2006 NON-AMT | Series 2006 VARIABLE RATE | INTERNATIONAL AIRPORT TOTALS |                      |                |
|  |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              | CUSTODIAN ACCOUNT #S | AY04/05        |
| <b>INVESTED ASSETS</b>                                   |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      |                |
| Short-term Fixed Income Pool                             | AY70           | 14,680         | 1,982         | 799          | 315          | 185          | 1,295               | 2,435        | 14,996        | 3,253               | 6,161           | 3,658               | 41,906                    | 33,584                       | 6,984                | 132,235        |
| Intermediate-term Fixed Income Pool                      | AY72           | 90,376         | 11,298        |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | 101,674        |
| Broad Market Fixed Income Pool                           | AY73           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| US Treasury Fixed Income                                 | Combined Pools |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Retirement Fixed Income Pool                             | AY77           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Domestic Fixed Income Fund                               | SSGA           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Lazard Emerging Income Plus Debt Pool                    | AY5R           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| TIPS   | AY6N           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| High Yield Pool  | Combined Pool  |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Emerging Debt Pool                                       | AY 5M          |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| International Fixed Income Pool                          | Pool           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Tobacco Revenue Fixed Income                             |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Individually held debt securities and other instruments  |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Domestic Equity  | Combined Pools |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| International Equity                                     | Combined Pools |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Emerging Markets   | Combined Pool  |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Private Equity Pool                                      | Combined Pool  |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Real Estate Investments                                  | Combined Pools |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Farmland Investments                                     | Combined Pools |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Timber Pool  | AY 9Q & 9S     |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Energy Pool  | Combined Pool  |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| REIT Pool  | AY9H           |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Absolute Return Pool                                     | AY9D/9E/9F     |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Mortgage-related assets                                  |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| Total Investments  |                | 105,056        | 13,280        | 799          | 315          | 185          | 1,295               | 2,435        | 14,996        | 3,253               | 6,161           | 3,658               | 41,906                    | 33,584                       | 6,984                | 233,908        |
| Income receivable  |                | 5              | 1             | -            | -            | -            | -                   | 1            | 4             | 1                   | 2               | 1                   | 4                         | 10                           | 2                    | 30             |
| Income earned, but not distributed from (to) other funds |                | -              | -             |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| <b>Total managed investments</b>                         |                | <b>105,061</b> | <b>13,280</b> | <b>799</b>   | <b>315</b>   | <b>185</b>   | <b>1,296</b>        | <b>2,436</b> | <b>15,001</b> | <b>3,254</b>        | <b>6,162</b>    | <b>3,659</b>        | <b>41,910</b>             | <b>33,594</b>                | <b>6,986</b>         | <b>233,938</b> |
| Participant directed investments                         |                |                |               |              |              |              |                     |              |               |                     |                 |                     |                           |                              |                      | -              |
| <b>Total invested assets</b>                             |                | <b>105,061</b> | <b>13,280</b> | <b>799</b>   | <b>315</b>   | <b>185</b>   | <b>1,296</b>        | <b>2,436</b> | <b>15,001</b> | <b>3,254</b>        | <b>6,162</b>    | <b>3,659</b>        | <b>41,910</b>             | <b>33,594</b>                | <b>6,986</b>         | <b>233,938</b> |

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2010 through September 30, 2010**  
**(in thousands of dollars)**

| INCOME AND CHANGES IN ASSETS                            |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              |                |
|---|----------------|----------------|---------------|------------|------------|------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|--------------|----------------|
| Short-term Fixed Income Pool                            | AY70           | 18             | 3             | 1          | -          | -          | 2            | 3            | 20            | 4            | 9            | 4            | 14            | 46            | 9            | 134            |
| Intermediate-term Fixed Income Pool                     | AY72           | 1,240          | 175           |            |            |            |              |              |               |              |              |              |               |               |              | 1,415          |
| Broad Market Fixed Income Pool                          | AY73           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| US Treasury Fixed Income                                | Combined Pool  |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Retirement Fixed Income Pool                            | AY77           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Domestic Fixed Income Fund                              | SSGA           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Lazard Emerging Income Plus Debt Pool                   | AY5R           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| TIPS Pool   | AY6N           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| High Yield Pool   | Pool           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Emerging Debt Pool                                      | AY 5M          |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| International Fixed Income Pool                         | Combined Pool  |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Tobacco Revenue Fixed Income                            |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Individually held debt securities and other instruments |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Domestic Equity   | Combined Pools |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| International Equity                                    | Combined Pool  |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Emerging Markets Pool                                   | Combined Pool  |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Private Equity Pool                                     | Combined Pool  |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Real Estate Investments                                 | Combined Pools |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Farmland Investments                                    | Combined Pools |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Timber Pool   | AY 9Q & 9S     |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Energy Pool   | AY 9A & 9Z     |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| REIT Pool   | AY9H           |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Absolute Return Pool                                    | AY9D/9E/9F     |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Mortgage-related assets                                 |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Participant directed accounts                           |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| <b>Total investment income (loss)</b>                   |                | <b>1,258</b>   | <b>178</b>    | <b>1</b>   | <b>-</b>   | <b>-</b>   | <b>2</b>     | <b>3</b>     | <b>20</b>     | <b>4</b>     | <b>9</b>     | <b>4</b>     | <b>14</b>     | <b>46</b>     | <b>9</b>     | <b>1,548</b>   |
| <b>Total invested assets, beginning of period</b>       |                | <b>97,246</b>  | <b>14,417</b> | <b>798</b> | <b>315</b> | <b>185</b> | <b>1,294</b> | <b>2,477</b> | <b>14,980</b> | <b>3,249</b> | <b>6,679</b> | <b>2,405</b> | <b>10,198</b> | <b>34,367</b> | <b>6,981</b> | <b>195,591</b> |
| Net contributions (withdrawals)                         |                | 6,558          | (1,314)       | -          | -          | -          | -            | (44)         | -             | -            | (525)        | 1,250        | 31,698        | (819)         | (4)          | 36,799         |
| Transfers from (to) other funds                         |                | -              | -             |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| Commission Recapture                                    |                |                |               |            |            |            |              |              |               |              |              |              |               |               |              | -              |
| <b>Total invested assets, end of period</b>             |                | <b>105,061</b> | <b>13,280</b> | <b>799</b> | <b>315</b> | <b>185</b> | <b>1,296</b> | <b>2,436</b> | <b>15,001</b> | <b>3,254</b> | <b>6,162</b> | <b>3,659</b> | <b>41,910</b> | <b>33,594</b> | <b>6,986</b> | <b>233,938</b> |

**COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
September 30, 2010  
(in thousands of dollars)**

|  | INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE |                   |         |                                  |                            |                               |                            |             |               |            | OTHER INVESTED ASSETS  |                               |   |   |  |                                   |
|--|---|-------------------|---------|----------------------------------|----------------------------|-------------------------------|----------------------------|-------------|---------------|------------|--|-------------------------------|---|---|--|-----------------------------------|
|  | GENERAL OBLIGATION BONDS  |                   |         |                                  |                            |                               |                            |             |               |            | TOTAL ASSETS<br>UNDER FIDUCIARY<br>RESPONSIBILITY OF THE<br>COMMISSIONER OF<br>REVENUE | UNIVERSITY OF<br>ALASKA TRUST | ALASKA STUDENT<br>LOAN CORPORATION<br>(e) | EXXON VALDEZ<br>OIL SPILL<br>INVESTMENT<br>FUND (d) | MENTAL<br>HEALTH TRUST<br>RESERVE FUND | TOTAL OTHER<br>INVESTED<br>ASSETS |
|  | RETIREMENT HEALTH INSURANCE   |                   |         | Series 2003A                     |                            | Series 2003B                  |                            | Series 2008 |               | TOTAL      |  |                               |   |   |  |                                   |
|  | MAJOR MEDICAL   | LONG TERM<br>CARE | TOTAL   | EDUCATION AND MUSEUM<br>FACILITY | TRANSPORTATION<br>PROJECTS | ACCELERATED<br>TRANSPORTATION | TRANSPORTATION<br>PROJECTS | TOTAL       |               |            |  |                               |   |   |  |                                   |
| CUSTODIAN ACCOUNT #/S                                    | AY03  | AY11              | AY2N    | AY2O                             | AY2M                       | AY2Q                          |                            | AY12        | AY15/2F/2V/9R | AY02/2H/2J | AY2L   |                               |   |   |  |                                   |
| <b>INVESTED ASSETS</b>                                   |   |                   |         |                                  |                            |                               |                            |             |               |            |  |                               |   |   |  |                                   |
| Short-term Fixed Income Pool                             | AY70  | 15,695            | 3,292   | 18,986                           | 3,830                      | 928                           | 548                        | 107,054     | 112,361       | 3,893,588  | -  | -                             | -   | 3,485   | 3,485                                  |                                   |
| Intermediate-term Fixed Income Pool                      | AY72  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | 7,266,757  | -  | 7,888                         | -   | -   | 7,888                                  |                                   |
| Broad Market Fixed Income Pool                           | AY73  | -                 | 54,661  | 54,661                           | -                          | -                             | -                          | -           | -             | 2,842,409  | -  | -                             | 48,700                                    | 10,339  | 59,039                                 |                                   |
| US Treasury Fixed Income                                 | Combined Pools  | -                 | 5,787   | 5,787                            | -                          | -                             | -                          | -           | -             | 171,711    | -  | -                             | -   | -   | -                                      |                                   |
| Retirement Fixed Income Pool                             | AY77  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Domestic Fixed Income Fund                               | SSGA  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | 33,925   | -                             | -   | -   | 33,925                                 |                                   |
| Lazard Emerging Income Plus Debt Pool                    | AY5R  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | 91,302     | -  | -                             | -   | -   | -                                      |                                   |
| TIPS   | AY6N  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| High Yield Pool  | Combined Pool   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Emerging Debt Pool                                       | AY 5M   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| International Fixed Income Pool                          | Pool  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Tobacco Revenue Fixed Income                             | -   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | 48,451     | -  | -                             | -   | -   | -                                      |                                   |
| Individually held debt securities and other instruments  | -   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | 1,017,694  | -  | 1,768                         | -   | -   | 1,768                                  |                                   |
| Domestic Equity  | Combined Pools  | -                 | 116,315 | 116,315                          | -                          | -                             | -                          | -           | -             | 2,781,283  | 61,481   | -                             | 82,847                                    | 15,650  | 159,977                                |                                   |
| International Equity                                     | Combined Pools  | -                 | 31,064  | 31,064                           | -                          | -                             | -                          | -           | -             | 688,266    | 10,395   | -                             | 41,252                                    | 8,382   | 60,029                                 |                                   |
| Emerging Markets   | Combined Pool   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Private Equity Pool                                      | Combined Pool   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Real Estate Investments                                  | Combined Pools  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Farmland Investments                                     | Combined Pools  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Timber Pool  | AY 9Q & 9S  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Energy Pool  | Combined Pool   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| REIT Pool  | AY9H  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Absolute Return Pool                                     | AY9D/9E/9F  | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Mortgage-related assets                                  | -   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| Total Investments  |   | 15,695            | 211,119 | 226,814                          | 3,830                      | 928                           | 548                        | 107,054     | 112,361       | 18,801,459 | 105,800  | 9,656                         | 172,799                                   | 37,856  | 326,111                                |                                   |
| Income receivable  |   | 4                 | 1       | 5                                | 1                          | 0                             | 0                          | 31          | 32            | 6,861      | -  | -                             | -   | 1   | 1                                      |                                   |
| Income earned, but not distributed from (to) other funds |   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| <b>Total managed investments</b>                         |   | 15,699            | 211,120 | 226,819                          | 3,832                      | 928                           | 549                        | 107,085     | 112,393       | 18,808,320 | 105,800  | 9,656                         | 172,799                                   | 37,857  | 326,112                                |                                   |
| Participant directed investments                         |   | -                 | -       | -                                | -                          | -                             | -                          | -           | -             | -          | -  | -                             | -   | -   | -                                      |                                   |
| <b>Total invested assets</b>                             |   | 15,699            | 211,120 | 226,819                          | 3,832                      | 928                           | 549                        | 107,085     | 112,393       | 18,808,320 | 105,800  | 9,656                         | 172,799                                   | 37,857  | 326,112                                |                                   |

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2010 through September 30, 2010  
(in thousands of dollars)**

| INCOME AND CHANGES IN ASSETS                            |         |         |         |         |      |       |         |            |            |            |         |         |        |         |       |
|---|---------|---------|---------|---------|------|-------|---------|------------|------------|------------|---------|---------|--------|---------|-------|
|   | AY70    | AY72    | AY73    | AY77    | AY5R | AY6N  | AY 5M   | AY 9Q & 9S | AY9H       | AY9D/9E/9F | AY2N    | AY2O    | AY2M   | AY2Q    | TOTAL |
| Short-term Fixed Income Pool                            | 24      | 4       | 27      | 8       | 1    | 1     | 151     | 161        | 5,155      | -          | -       | -       | -      | -       | 5     |
| Intermediate-term Fixed Income Pool                     | -       | -       | -       | -       | -    | -     | -       | -          | 106,701    | -          | -       | -       | -      | -       | 123   |
| Broad Market Fixed Income Pool                          | -       | 1,334   | 1,334   | -       | -    | -     | -       | -          | 70,103     | -          | -       | -       | -      | -       | 263   |
| US Treasury Fixed Income                                | 123     | 123     | 123     | -       | -    | -     | -       | -          | 3,786      | -          | -       | -       | -      | -       | 1,289 |
| Retirement Fixed Income Pool                            | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Domestic Fixed Income Fund                              | -       | -       | -       | -       | -    | -     | -       | -          | -          | 799        | -       | -       | -      | -       | 799   |
| Lazard Emerging Income Plus Debt Pool                   | -       | -       | -       | -       | -    | -     | -       | -          | 3,974      | -          | -       | -       | -      | -       | -     |
| TIPS Pool   | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| High Yield Pool   | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Emerging Debt Pool                                      | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| International Fixed Income Pool                         | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Tobacco Revenue Fixed Income                            | -       | -       | -       | -       | -    | -     | -       | -          | 29         | -          | -       | -       | -      | -       | -     |
| Individually held debt securities and other instruments | -       | -       | -       | -       | -    | -     | -       | -          | 882        | -          | -       | -       | -      | -       | 1     |
| Domestic Equity   | -       | 11,557  | 11,557  | -       | -    | -     | -       | -          | 273,734    | 6,365      | -       | -       | -      | -       | 8,554 |
| International Equity                                    | -       | 5,169   | 5,169   | -       | -    | -     | -       | -          | 121,111    | 1,474      | -       | -       | -      | -       | 1,602 |
| Emerging Markets  | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | 2,209 |
| Private Equity Pool                                     | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | 8,957 |
| Real Estate Investments                                 | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Farmland Investments                                    | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Timber Pool   | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Energy Pool   | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| REIT Pool   | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Absolute Return Pool                                    | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Mortgage-related assets                                 | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| Participant directed accounts                           | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       | -     |
| <b>Total investment income (loss)</b>                   | 24      | 18,187  | 18,211  | 8       | 1    | 1     | 151     | 161        | 585,474    | 8,638      | 123     | 16,117  | 3,079  | 27,957  |       |
| <b>Total invested assets, beginning of period</b>       | 17,628  | 189,173 | 206,802 | 9,605   | 945  | 1,206 | 114,971 | 126,727    | 17,787,511 | 97,163     | 12,851  | 162,483 | 34,778 | 307,275 |       |
| Net contributions (withdrawals)                         | (1,953) | 3,759   | 1,806   | (5,782) | (18) | (658) | (8,037) | (14,495)   | 435,335    | -          | (3,319) | (5,801) | -      | (9,120) |       |
| Transfers from (to) other funds                         | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       |       |
| Commission Recapture                                    | -       | -       | -       | -       | -    | -     | -       | -          | -          | -          | -       | -       | -      | -       |       |
| <b>Total invested assets, end of period</b>             | 15,699  | 211,120 | 226,819 | 3,832   | 928  | 549   | 107,085 | 112,393    | 18,808,320 | 105,800    | 9,656   | 172,799 | 37,857 | 326,112 |       |

Notes to schedules on page 6

**COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
September 30, 2010  
(in thousands of dollars)**

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

|  | PUBLIC EMPLOYEES' RETIREMENT SYSTEM |   |   |   |   |   |   |   | TEACHERS' RETIREMENT SYSTEM |   |   |   |   |   |                                   |                  |
|--|-------------------------------------|---|---|---|---|---|---|---|-----------------------------|---|---|---|---|---|-----------------------------------|------------------|
|  | DEFINED BENEFIT PLAN                | DEFINED BENEFIT RETIREE HEALTH CARE TRUST | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F | DEFINED CONTRIBUTION PARTICIPANT DIRECTED | DEFINED CONTRIBUTION RETIREE MEDICAL PLAN | DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT | TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM | DEFINED BENEFIT PLAN        | DEFINED BENEFIT RETIREE HEALTH CARE TRUST | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D | DEFINED CONTRIBUTION PARTICIPANT DIRECTED | DEFINED CONTRIBUTION RETIREE MEDICAL PLAN | DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT | TOTAL TEACHER'S RETIREMENT SYSTEM |                  |
|  | CUSTODIAN ACCOUNT #S                | AY21                                      | AYW2 & W5                                 | AY6G & 6W                                     | AY6I & 6Y                                 | AY6J & 6W                                 | AYX2 & X4   | AY Y2 & Y4                                | AY22                        | AYW3 & W6                                 | AY6H & 6X                                 | AY6L & 6W                                 | AYX3 & X5                                 | AYY3 & Y5   |                                   |                  |
| <b>INVESTED ASSETS</b>                                   |                                     |   |   |   |   |   |   |   |                             |   |   |   |   |   |                                   |                  |
| Short-term Fixed Income Pool                             | AY70                                | 66,389                                    | 43,992                                    | 57  | 30  | 584                                       | 108   | 812                                       | 111,971                     | 22,987                                    | 7,670                                     | 8   | 141                                       | 19  | 106                               | 30,931           |
| Intermediate-term Fixed Income Pool                      | AY72                                | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| Broad Market Fixed Income Pool                           | AY73                                | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| US Treasury Fixed Income                                 | Combined Pools                      | 476,649                                   | 397,291                                   | 32  | 11  | -   | 77  | 298                                       | 874,358                     | 230,823                                   | 123,280                                   | 14  | -   | 34  | 99                                | 354,250          |
| Retirement Fixed Income Pool                             | AY77                                | 201,221                                   | 141,038                                   | 383   | 134                                       | -   | 927   | 3,625                                     | 347,328                     | 94,136                                    | 42,007                                    | 165                                       | -   | 401   | 1,188                             | 137,897          |
| Domestic Fixed Income Fund                               | SSGA                                | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| Lazard Emerging Income Plus Debt Pool                    | AY5R                                | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| TIPS   | AY6N                                | 74,507                                    | 58,406                                    | 116   | 41  | -   | 280   | 1,094                                     | 134,443                     | 31,705                                    | 15,486                                    | 50  | -   | 121   | 360                               | 47,722           |
| High Yield Pool  | Combined Pool                       | 122,850                                   | 97,036                                    | 49  | 17  | -   | 119   | 465                                       | 220,537                     | 62,447                                    | 30,668                                    | 21  | -   | 52  | 153                               | 93,341           |
| Emerging Debt Pool                                       | AY 5M                               | 40,672                                    | 31,795                                    | 72  | 25  | -   | 175   | 684                                       | 73,425                      | 20,531                                    | 10,003                                    | 31  | -   | 76  | 225                               | 30,866           |
| International Fixed Income Pool                          | Pool                                | 98,461                                    | 76,955                                    | 74  | 26  | -   | 179   | 699                                       | 176,393                     | 49,291                                    | 24,012                                    | 32  | -   | 77  | 229                               | 73,642           |
| Tobacco Revenue Fixed Income                             |                                     | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| Individually held debt securities and other instruments  |                                     | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| Domestic Equity  | Combined Pools                      | 1,654,377                                 | 1,313,918                                 | 1,127   | 395                                       | -   | 2,728   | 10,652                                    | 3,009,813                   | 846,057                                   | 412,278                                   | 486                                       | -   | 1,182   | 3,501                             | 1,263,504        |
| International Equity                                     | Combined Pools                      | 1,028,599                                 | 815,582                                   | 779   | 273                                       | -   | 1,886   | 7,361                                     | 1,854,480                   | 509,043                                   | 250,035                                   | 336                                       | -   | 818   | 2,422                             | 762,654          |
| Emerging Markets   | Combined Pool                       | 362,040                                   | 283,178                                   | 175   | 61  | -   | 424   | 1,657                                     | 647,535                     | 181,362                                   | 88,354                                    | 75  | -   | 184   | 544                               | 270,520          |
| Private Equity Pool                                      | Combined Pool                       | 517,014                                   | 403,653                                   | 255   | 89  | -   | 616   | 2,406                                     | 924,033                     | 260,947                                   | 127,042                                   | 110                                       | -   | 267   | 791                               | 389,156          |
| Real Estate Investments                                  | Combined Pools                      | 439,178                                   | 342,704                                   | 352   | 123                                       | -   | 852   | 3,328                                     | 786,539                     | 221,167                                   | 107,643                                   | 152                                       | -   | 369   | 1,094                             | 330,425          |
| Farmland Investments                                     | Combined Pools                      | 194,739                                   | 152,089                                   | 58  | 20  | -   | 140   | 546                                       | 347,591                     | 102,706                                   | 50,001                                    | 25  | -   | 61  | 179                               | 152,972          |
| Timber Pool  | AY 9Q & 9S                          | 61,781                                    | 48,282                                    | 36  | 12  | -   | 86  | 337                                       | 110,534                     | 31,141                                    | 15,170                                    | 15  | -   | 37  | 111                               | 46,475           |
| Energy Pool  | Combined Pool                       | 33,969                                    | 26,426                                    | 11  | 4   | -   | 27  | 105                                       | 60,541                      | 17,225                                    | 8,363                                     | 5   | -   | 12  | 34                                | 25,639           |
| REIT Pool  | AY9H                                | 45,325                                    | 35,052                                    | 11  | 4   | -   | 27  | 105                                       | 80,524                      | 20,048                                    | 9,684                                     | 5   | -   | 12  | 34                                | 29,783           |
| Absolute Return Pool                                     | AY9D/9E/9F                          | 279,502                                   | 218,310                                   | 194   | 68  | -   | 470   | 1,836                                     | 500,381                     | 141,017                                   | 68,672                                    | 84  | -   | 204   | 603                               | 210,580          |
| Mortgage-related assets                                  |                                     | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| Total Investments  |                                     | 5,697,274                                 | 4,485,708                                 | 3,781   | 1,334                                     | 584                                       | 9,121   | 36,010                                    | 10,260,428                  | 2,842,634                                 | 1,390,370                                 | 1,613                                     | 141                                       | 3,924   | 11,674                            | 4,250,356        |
| Income receivable  |                                     | 32  | 29  | -   | -   | 1   | -   | -   | 62                          | 11  | 5   | -   | -   | -   | -                                 | 15               |
| Income earned, but not distributed from (to) other funds |                                     | -   | -   | -   | -   | -   | -   | -   | -                           | -   | -   | -   | -   | -   | -                                 | -                |
| <b>Total managed investments</b>                         |                                     | <b>5,723,922</b>                          | <b>4,485,737</b>                          | <b>3,781</b>                                  | <b>1,334</b>                              | <b>585</b>                                | <b>9,121</b>  | <b>36,010</b>                             | <b>10,260,489</b>           | <b>2,842,645</b>                          | <b>1,390,375</b>                          | <b>1,613</b>                              | <b>141</b>                                | <b>3,924</b>  | <b>11,674</b>                     | <b>4,250,371</b> |
| Participant directed investments                         |                                     | -   | -   | -   | -   | 116,831                                   | -   | -   | 116,831                     | -   | -   | -   | 51,034                                    | -   | -                                 | 51,034           |
| <b>Total invested assets</b>                             |                                     | <b>5,723,922</b>                          | <b>4,485,737</b>                          | <b>3,781</b>                                  | <b>1,334</b>                              | <b>117,415</b>                            | <b>9,121</b>  | <b>36,010</b>                             | <b>10,377,320</b>           | <b>2,842,645</b>                          | <b>1,390,375</b>                          | <b>1,613</b>                              | <b>51,175</b>                             | <b>3,924</b>  | <b>11,674</b>                     | <b>4,301,405</b> |

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2010 through September 30, 2010  
(in thousands of dollars)**

| <b>INCOME AND CHANGES IN ASSETS</b>                     |                  |                  |              |              |                |              |               |                   |                  |                  |              |               |              |               |                  |         |
|---|------------------|------------------|--------------|--------------|----------------|--------------|---------------|-------------------|------------------|------------------|--------------|---------------|--------------|---------------|------------------|---------|
|   | AY70             | AY72             | AY73         | AY77         | SSGA           | AY5R         | AY6N          | AY 5M             | AY9D/9E/9F       | AY 9Q & 9S       | AY9H         | AY9D/9E/9F    | AY6N         | AY 5M         | AY9D/9E/9F       |         |
| Short-term Fixed Income Pool                            | 109              | 85               | -            | -            | -              | -            | 1             | -                 | -                | -                | -            | -             | -            | -             | -                | 54      |
| Intermediate-term Fixed Income Pool                     | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Broad Market Fixed Income Pool                          | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| US Treasury Fixed Income                                | 9,806            | 7,261            | 3            | 1            | -              | -            | 8             | 30                | 17,109           | 4,889            | 2,328        | 1             | -            | 3             | 10               | 7,233   |
| Retirement Fixed Income Pool                            | 8,519            | 7,957            | 9            | 3            | -              | -            | 21            | 80                | 16,588           | 4,115            | 2,453        | 4             | -            | 9             | 27               | 6,608   |
| Domestic Fixed Income Fund                              | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Lazard Emerging Income Plus Debt Pool                   | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| TIPS  | 1,257            | 1,008            | 3            | 1            | -              | -            | 7             | 28                | 2,305            | 577              | 293          | 1             | -            | 3             | 9                | 884     |
| High Yield Pool   | 7,265            | 5,298            | 3            | 1            | -              | -            | 8             | 32                | 12,607           | 3,679            | 1,704        | 1             | -            | 4             | 11               | 5,398   |
| Emerging Debt Pool                                      | 1,105            | 819              | 2            | 1            | -              | -            | 5             | 18                | 1,949            | 558              | 263          | 1             | -            | 2             | 6                | 830     |
| International Fixed Income Pool                         | 8,876            | 6,417            | 7            | 2            | -              | -            | 17            | 66                | 15,386           | 4,467            | 2,069        | 3             | -            | 7             | 22               | 6,569   |
| Tobacco Revenue Fixed Income                            | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Individually held debt securities and other instruments | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Domestic Equity   | 172,072          | 127,117          | 109          | 37           | -              | -            | 263           | 1,019             | 300,618          | 86,793           | 41,096       | 47            | -            | 115           | 343              | 128,394 |
| International Equity                                    | 125,861          | 93,154           | 89           | 31           | -              | -            | 215           | 831               | 220,179          | 63,412           | 29,971       | 39            | -            | 94            | 279              | 93,795  |
| Emerging Markets  | 57,527           | 44,075           | 28           | 10           | -              | -            | 67            | 261               | 101,968          | 28,917           | 14,067       | 12            | -            | 29            | 87               | 43,113  |
| Private Equity Pool                                     | 4,473            | 2,980            | 2            | 1            | -              | -            | 5             | 18                | 7,478            | 2,261            | 1,003        | 1             | -            | 2             | 6                | 3,274   |
| Real Estate Investments                                 | 13,018           | 9,031            | 9            | 3            | -              | -            | 22            | 86                | 22,169           | 6,564            | 2,907        | 4             | -            | 10            | 29               | 9,513   |
| Farmland Investments                                    | 2,180            | 1,159            | -            | -            | -              | -            | 1             | 4                 | 3,345            | 1,417            | 382          | -             | -            | -             | 1                | 1,800   |
| Timber Pool   | (2,934)          | (2,065)          | (1)          | -            | -              | -            | (4)           | (13)              | (5,017)          | (1,483)          | (682)        | (1)           | -            | (2)           | (5)              | (2,171) |
| Energy Pool   | 517              | 367              | -            | -            | -              | -            | -             | 1                 | 885              | 261              | 119          | -             | -            | -             | -                | 381     |
| REIT Pool   | 3,814            | 2,288            | 1            | -            | -              | -            | 3             | 12                | 6,119            | 1,805            | 717          | 1             | -            | 1             | 4                | 2,527   |
| Absolute Return Pool                                    | 768              | 597              | 1            | -            | -              | -            | 1             | 5                 | 1,371            | 387              | 188          | -             | -            | 1             | 2                | 578     |
| Mortgage-related assets                                 | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Participant directed accounts                           | -                | -                | -            | -            | -              | 10,956       | -             | -                 | 10,956           | -                | -            | -             | 4,996        | -             | -                | 4,996   |
| <b>Total investment income (loss)</b>                   | <b>414,233</b>   | <b>307,548</b>   | <b>265</b>   | <b>91</b>    | <b>10,958</b>  | <b>641</b>   | <b>2,478</b>  | <b>736,212</b>    | <b>208,659</b>   | <b>98,892</b>    | <b>116</b>   | <b>4,996</b>  | <b>280</b>   | <b>832</b>    | <b>313,773</b>   |         |
| <b>Total invested assets, beginning of period</b>       | <b>5,382,479</b> | <b>3,833,177</b> | <b>3,243</b> | <b>1,108</b> | <b>96,173</b>  | <b>7,854</b> | <b>30,145</b> | <b>9,354,179</b>  | <b>2,714,697</b> | <b>1,268,139</b> | <b>1,449</b> | <b>45,348</b> | <b>3,502</b> | <b>10,388</b> | <b>4,043,523</b> |         |
| Net contributions (withdrawals)                         | (72,839)         | 344,976          | 273          | 135          | 10,284         | 626          | 3,387         | 286,843           | (80,736)         | 23,332           | 48           | 831           | 141          | 453           | (55,930)         |         |
| Transfers from (to) other funds                         | -                | -                | -            | -            | -              | -            | -             | -                 | -                | -                | -            | -             | -            | -             | -                | -       |
| Commission Recapture                                    | 48               | 36               | -            | -            | -              | -            | -             | 84                | 24               | 12               | -            | -             | -            | -             | 36               |         |
| <b>Total invested assets, end of period</b>             | <b>5,723,922</b> | <b>4,485,737</b> | <b>3,781</b> | <b>1,334</b> | <b>117,415</b> | <b>9,121</b> | <b>36,010</b> | <b>10,377,320</b> | <b>2,842,645</b> | <b>1,390,375</b> | <b>1,613</b> | <b>51,175</b> | <b>3,924</b> | <b>11,673</b> | <b>4,301,405</b> |         |

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**September 30, 2010**  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

|  | CUSTODIAN ACCOUNT #S | JUDICIAL RETIREMENT SYSTEM    |   |                                 | MILITARY RETIREMENT SYSTEM    | Participant Directed |                    | TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD |
|--|----------------------|-------------------------------|---|---------------------------------|-------------------------------|----------------------|--------------------|--|
|  |                      | JUDICIAL DEFINED BENEFIT PLAN | DEFINED BENEFIT RETIREE HEALTH CARE TRUST | TOTAL JUDICIAL RETIREMENT TRUST | MILITARY DEFINED BENEFIT PLAN | SBS PLAN             | DEFERRED COMP PLAN |  |
|  |                      |                               |   |                                 | AY24                          |                      |                    |  |
| <b>INVESTED ASSETS</b>                                   |                      | AY23                          | AYW4 & W7                                 |                                 |                               |                      |                    |  |
| Short-term Fixed Income Pool                             | AY70                 | 1,025                         | 159                                       | 1,184                           | 535                           | 7,564                |                    | 152,186  |
| Intermediate-term Fixed Income Pool                      | AY72                 |                               |   | -                               |                               |                      |                    | -  |
| Broad Market Fixed Income Pool                           | AY73                 |                               |   | -                               |                               |                      |                    | -  |
| US Treasury Fixed Income                                 | Combined Pools       | 8,307                         | 1,597                                     | 9,905                           | 11,110                        |                      |                    | 1,249,623  |
| Retirement Fixed Income Pool                             | AY77                 | 2,889                         | 475                                       | 3,364                           | 6,429                         |                      |                    | 495,018  |
| Domestic Fixed Income Fund                               | SSGA                 | -                             | -   | -                               |                               |                      |                    | -  |
| Lazard Emerging Income Plus Debt Pool                    | AY5R                 |                               |   | -                               |                               |                      |                    | -  |
| TIPS   | AY6N                 | 819                           | 148                                       | 966                             |                               |                      |                    | 183,131  |
| High Yield Pool  | Combined Pool        | 2,282                         | 414                                       | 2,696                           |                               |                      |                    | 316,575  |
| Emerging Debt Pool                                       | AY 5M                | 741                           | 133                                       | 874                             |                               |                      |                    | 105,165  |
| International Fixed Income Pool                          | Pool                 | 1,753                         | 316                                       | 2,069                           |                               |                      |                    | 252,104  |
| Tobacco Revenue Fixed Income                             |                      |                               |   | -                               |                               |                      |                    | -  |
| Individually held debt securities and other instruments  |                      |                               |   | -                               |                               |                      |                    | -  |
| Domestic Equity  | Combined Pools       | 30,384                        | 5,473                                     | 35,857                          | 8,767                         |                      |                    | 4,317,940  |
| International Equity                                     | Combined Pools       | 18,289                        | 3,330                                     | 21,619                          | 5,230                         |                      |                    | 2,643,983  |
| Emerging Markets   | Combined Pool        | 6,465                         | 1,164                                     | 7,629                           |                               |                      |                    | 925,684  |
| Private Equity Pool                                      | Combined Pool        | 9,405                         | 1,693                                     | 11,098                          |                               |                      |                    | 1,324,286  |
| Real Estate Investments                                  | Combined Pools       | 7,944                         | 1,430                                     | 9,374                           |                               |                      |                    | 1,126,339  |
| Farmland Investments                                     | Combined Pools       | 3,423                         | 616                                       | 4,040                           |                               |                      |                    | 504,603  |
| Timber Pool  | AY 9Q & 9S           | 1,121                         | 202                                       | 1,323                           |                               |                      |                    | 158,332  |
| Energy Pool  | Combined Pool        | 625                           | 112                                       | 737                             |                               |                      |                    | 86,917   |
| REIT Pool  | AY9H                 | 567                           | 102                                       | 669                             |                               |                      |                    | 110,976  |
| Absolute Return Pool                                     | AY9D/9E/9F           | 5,082                         | 915                                       | 5,997                           |                               |                      |                    | 716,958  |
| Mortgage-related assets                                  |                      |                               |   | -                               |                               |                      |                    | -  |
| Total Investments  |                      | 101,121                       | 18,281                                    | 119,402                         | 32,070                        | 7,564                | -                  | 14,669,820   |
| Income receivable  |                      | -                             | -   | -                               | -                             | 1                    | -                  | 79   |
| Income earned, but not distributed from (to) other funds |                      |                               |   |                                 |                               |                      |                    | -  |
| <b>Total managed investments</b>                         |                      | <b>101,122</b>                | <b>18,281</b>                             | <b>119,402</b>                  | <b>32,071</b>                 | <b>7,565</b>         | <b>-</b>           | <b>14,669,899</b>  |
| Participant directed investments                         |                      | -                             | -   | -                               | -                             | 2,331,015            | 540,103            | 3,038,982  |
| <b>Total invested assets</b>                             |                      | <b>101,122</b>                | <b>18,281</b>                             | <b>119,402</b>                  | <b>32,071</b>                 | <b>2,338,580</b>     | <b>540,103</b>     | <b>17,708,881</b>  |

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2010 through September 30, 2010**  
(in thousands of dollars)

| <b>INCOME AND CHANGES IN ASSETS</b>                     |                |                |               |                |               |                  |                |                   |
|---|----------------|----------------|---------------|----------------|---------------|------------------|----------------|-------------------|
| Short-term Fixed Income Pool                            | AY70           | 2              | -             | 2              | -             | 8                |                | 262               |
| Intermediate-term Fixed Income Pool                     | AY72           |                |               | -              |               |                  |                | -                 |
| Broad Market Fixed Income Pool                          | AY73           |                |               | -              |               |                  |                | -                 |
| US Treasury Fixed Income                                | Combined Pool  | 173            | 31            | 203            | 206           | -                | -              | 24,752            |
| Retirement Fixed Income Pool                            | AY77           | 147            | 32            | 179            | 228           |                  |                | 23,603            |
| Domestic Fixed Income Fund                              | SSGA           | -              | -             | -              |               |                  |                | -                 |
| Lazard Emerging Income Plus Debt Pool                   | AY5R           |                |               | -              |               |                  |                | -                 |
| TIPS Pool   | AY6N           | 17             | 3             | 21             |               |                  |                | 3,209             |
| High Yield Pool   | Pool           | 131            | 23            | 153            |               |                  |                | 18,159            |
| Emerging Debt Pool                                      | AY 5M          | 20             | 4             | 23             |               |                  |                | 2,803             |
| International Fixed Income Pool                         | Combined Pool  | 157            | 27            | 185            |               |                  |                | 22,139            |
| Tobacco Revenue Fixed Income                            |                |                |               | -              |               |                  |                | -                 |
| Individually held debt securities and other instruments |                |                |               | -              |               |                  |                | -                 |
| Domestic Equity   | Combined Pools | 3,067          | 548           | 3,615          | 819           |                  |                | 433,447           |
| International Equity                                    | Combined Pool  | 2,246          | 400           | 2,646          | 696           |                  |                | 317,316           |
| Emerging Markets Pool                                   | Combined Pool  | 1,023          | 186           | 1,209          |               |                  |                | 146,290           |
| Private Equity Pool                                     | Combined Pool  | 78             | 13            | 92             |               |                  |                | 10,843            |
| Real Estate Investments                                 | Combined Pools | 233            | 39            | 271            |               |                  |                | 31,954            |
| Farmland Investments                                    | Combined Pools | 28             | 5             | 33             |               |                  |                | 5,179             |
| Timber Pool   | AY 9Q & 9S     | (52)           | (9)           | (61)           |               |                  |                | (7,250)           |
| Energy Pool   | AY 9A & 9Z     | 9              | 2             | 11             |               |                  |                | 1,278             |
| REIT Pool   | AY9H           | 57             | 10            | 67             |               |                  |                | 8,714             |
| Absolute Return Pool                                    | AY9D/9E/9F     | 14             | 3             | 16             |               |                  |                | 1,965             |
| Mortgage-related assets                                 |                |                |               | -              |               |                  |                | -                 |
| Participant directed accounts                           |                |                |               | -              |               | 144,406          | 35,238         | 195,596           |
| <b>Total investment income (loss)</b>                   |                | <b>7,349</b>   | <b>1,316</b>  | <b>8,665</b>   | <b>1,951</b>  | <b>144,414</b>   | <b>35,238</b>  | <b>1,240,258</b>  |
| <b>Total invested assets, beginning of period</b>       |                | <b>95,058</b>  | <b>16,979</b> | <b>112,037</b> | <b>29,497</b> | <b>2,189,939</b> | <b>502,805</b> | <b>16,231,979</b> |
| Net contributions (withdrawals)                         |                | (1,287)        | (15)          | (1,301)        | 623           | 4,227            | 2,060          | 236,522           |
| Transfers from (to) other funds                         |                |                |               | -              |               |                  |                | -                 |
| Commission Recapture                                    |                | 1              | -             | 1              | -             |                  |                | 121               |
| <b>Total invested assets, end of period</b>             |                | <b>101,122</b> | <b>18,281</b> | <b>119,402</b> | <b>32,071</b> | <b>2,338,580</b> | <b>540,103</b> | <b>17,708,881</b> |

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.