

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,676,984	3,482	144,579	3,825,046
Intermediate-term Fixed Income Pool	AY72	7,472,384	7,741	-	7,480,125
Broad Market Fixed Income Pool	AY73	2,719,845	60,720	-	2,780,565
US Treasury Fixed Income Pool	AY75	169,242	-	970,623	1,139,865
Retirement Fixed Income Pool	AY77	-	-	972,480	972,480
Domestic Fixed Income Fund	SSGA	-	33,480	-	33,480
Lazard Emerging Income Plus Debt Pool	AY5R	89,394	-	-	89,394
TIPS Pool	AY6N	-	-	80,117	80,117
High Yield Pool	Combined Pool	-	-	339,230	339,230
Emerging Debt Pool	AY 5M	-	-	103,859	103,859
International Fixed Income Pool	Combined Pool	-	-	210,628	210,628
Tobacco Revenue Fixed Income		50,063	-	-	50,063
Individually held debt securities and other instruments		968,856	5,100	-	973,956
Domestic Equity	Combined Pools	2,618,473	153,121	4,120,925	6,892,519
International Equity	Combined Pool	698,710	59,141	2,207,115	2,964,966
Emerging Markets	Combined Pool	-	-	849,598	849,598
Private Equity Pool	Combined Pool	-	-	1,299,354	1,299,354
Real Estate Investments	Combined Pools	-	-	1,126,121	1,126,121
Farmland Investments	Combined Pools	-	-	499,322	499,322
Timber Pool	AY 9Q & 9S	-	-	158,954	158,954
Energy Pool	Combined Pool	-	-	84,977	84,977
REIT Pool	AY 9H	-	-	57,240	57,240
Absolute Return Pool	AY9D/9E/9F	-	-	667,457	667,457
Mortgage-related assets		-	-	-	-
Total Investments		18,463,952	322,784	13,892,579	33,819,180
Income receivable		3,328	3	122	3,453
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		18,467,281	322,787	13,892,701	32,682,768
Participant directed investments		-	-	2,943,361	2,943,361
Total invested assets		18,467,281	322,787	16,836,062	35,626,130

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
July 31, 2010
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	3,099	3	122	3,223
Intermediate-term Fixed Income Pool	AY72	43,937	16	-	43,954
Broad Market Fixed Income Pool	AY73	30,332	688	-	31,020
US Treasury Fixed Income Pool	AY75	1,317	-	7,814	9,131
Retirement Fixed Income Pool	AY77	-	-	10,575	10,575
Domestic Fixed Income Fund	SSGA	-	354	-	354
Lazard Emerging Income Plus Debt Pool	AY5R	2,067	-	-	2,067
TIPS Pool	AY6N	-	-	195	195
High Yield Pool	Combined Pool	-	-	10,815	10,815
Emerging Debt Pool	AY 5M	-	-	1,497	1,497
International Fixed Income Pool	Combined Pool	-	-	10,663	10,663
Tobacco Revenue Fixed Income		10	-	-	10
Individually held debt securities and other instruments		235	39	-	274
Domestic Equity	Combined Pools	161,278	9,942	262,810	434,030
International Equity	Combined Pool	76,104	4,979	170,472	251,555
Emerging Markets Pool	Combined Pool	-	-	70,204	70,204
Private Equity Pool	Combined Pool	-	-	5,633	5,633
Real Estate Investments	Combined Pools	-	-	1,277	1,277
Farmland Investments	Combined Pools	-	-	-	-
Timber Pool	AY 9Q & 9s	-	-	(6,998)	(6,998)
Energy Pool	Combined Pool	-	-	787	787
REIT Pool	AY 9H	-	-	4,977	4,977
Absolute Return Pool	AY9D/9E/9F	-	-	(3,134)	(3,134)
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	114,142	114,142
Total investment income (loss)		318,379	16,021	661,851	996,252
Total invested assets, beginning of period		17,787,511	307,275	16,231,979	34,326,765
Net contributions (withdrawals)		361,391	(510)	(57,786)	303,094
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	18	18
Total invested assets, end of period		18,467,281	322,787	16,836,062	35,626,130

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND			PUBLIC SCHOOL TRUST FUND				ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND						
		MAIN	SUB ACCOUNT		TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W				
INVESTED ASSETS																		
Short-term Fixed Income Pool	AY70	430,027	-	430,027	2,854,113	73,869	483	11,016	11,499	1	435	436	2,978	-	690	6,523	57,832	
Intermediate-term Fixed Income Pool	AY72	3,142,360		3,142,360	4,232,159													
Broad Market Fixed Income Pool	AY73	888,869	1,498,004	2,386,873			172,045		172,045	2,502		2,502		106,927				
US Treasury Fixed Income	Combined Pools		128,535	128,535			21,913		21,913	179		179		12,910				
Retirement Fixed Income Pool	AY77																	
Domestic Fixed Income Fund	SSGA																	
Lazard Emerging Income Plus Debt Pool	AY5R		89,394	89,394														
TIPS	AY6N																	
High Yield Pool	Combined Pool																	
Emerging Debt Pool	AY 5M																	
International Fixed Income Pool	Pool																	
Tobacco Revenue Fixed Income					50,063													
Individually held debt securities and other instruments					169,048	799,808												
Domestic Equity	Combined Pools		2,149,522	2,149,522			183,335		183,335	5,665		5,665		168,259	168			
International Equity	Combined Pools		619,678	619,678						1,068		1,068		48,841				
Emerging Markets	Combined Pool																	
Private Equity Pool	Combined Pool																	
Real Estate Investments	Combined Pools																	
Farmland Investments	Combined Pools																	
Timber Pool	AY 9Q & 9S																	
Energy Pool	Combined Pool																	
REIT Pool	AY9H																	
Absolute Return Pool	AY9D/9E/9F																	
Mortgage-related assets																		
Total Investments		4,461,256	4,485,134	8,946,390	7,305,383	873,677	377,776	11,016	388,792	9,415	435	9,850	2,978	336,937	858	6,523	57,832	
Income receivable		333	-	333	2,698	36	2	9	10	-	-	0	2	-	1	6	48	
Income earned, but not distributed from (to) other funds					36	(36)	(574)	574	-	(7)	7	-						
Total managed investments		4,461,589	4,485,134	8,946,723	7,308,117	873,677	377,204	11,598	388,802	9,408	442	9,850	2,981	336,937	859	6,529	57,880	
Participant directed investments																		
Total invested assets		4,461,589	4,485,134	8,946,723	7,308,117	873,677	377,204	11,598	388,802	9,408	442	9,850	2,981	336,937	859	6,529	57,880	

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through July 31, 2010
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																		
Short-term Fixed Income Pool	AY70	333	-	333	2,468	36	2	9	10	-	-	-	2	-	1	6	48	
Intermediate-term Fixed Income Pool	AY72	18,507		18,507	24,854													
Broad Market Fixed Income Pool	AY73	10,056	16,333	26,389			2,056		2,056	26		26		1,290				
US Treasury Fixed Income	Combined Pool		1,039	1,039			149		149	1		1		89				
Retirement Fixed Income Pool	AY77																	
Domestic Fixed Income Fund	SSGA																	
Lazard Emerging Income Plus Debt Pool	AY5R		2,067	2,067														
TIPS Pool	AY6N																	
High Yield Pool	Pool																	
Emerging Debt Pool	AY 5M																	
International Fixed Income Pool	Combined Pool																	
Tobacco Revenue Fixed Income					10													
Individually held debt securities and other instruments					230	5												
Domestic Equity	Combined Pools		132,932	132,932			11,304		11,304	372		372		9,893	11			
International Equity	Combined Pool		67,809	67,809						112		112		4,955				
Emerging Markets Pool	Combined Pool																	
Private Equity Pool	Combined Pool																	
Real Estate Investments	Combined Pools																	
Farmland Investments	Combined Pools																	
Timber Pool	AY 9Q & 9S																	
Energy Pool	Combined Pool																	
REIT Pool	AY9H																	
Absolute Return Pool	AY9D/9E/9F																	
Mortgage-related assets																		
Participant directed accounts																		
Total investment income (loss)		28,896	220,179	249,076	27,562	41	13,510	9	13,518	510	-	510	2	16,227	11	6	48	
Total invested assets, beginning of period		4,398,917	4,264,955	8,663,872	7,789,041	19,922	363,415	11,021	374,437	8,904	594	9,499	2,978	320,714	873	11,551	65,506	
Net contributions (withdrawals)		33,776	-	33,776	(508,522)	853,749	853	(6)	847	-	(159)	(159)	-	(4)	(25)	(5,028)	(7,674)	
Transfers from (to) other funds		-	-	-	36	(36)	(574)	574	-	(7)	7	-	-	-	-	-	-	
Commission Recapture																		
Total invested assets, end of period		4,461,589	4,485,134	8,946,723	7,308,117	873,677	377,204	11,598	388,802	9,408	442	9,850	2,981	336,937	859	6,529	57,880	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
INVESTED ASSETS	CUSTODIAN ACCOUNT #/S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
		AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	13,944	2,138	798	315	185	1,294	2,457	14,980	3,249	6,447	2,405	9,863	34,108	6,980	99,165
Intermediate-term Fixed Income Pool	AY72	85,540	12,326													97,866
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income	Combined Pools															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pools															-
Emerging Markets	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Total Investments		99,484	14,464	798	315	185	1,294	2,457	14,980	3,249	6,447	2,405	9,863	34,108	6,980	197,030
Income receivable		10	2	1	-	-	1	2	12	3	5	2	8	27	6	78
Income earned, but not distributed from (to) other funds		-	-													-
Total managed investments		99,494	14,466	799	315	185	1,295	2,459	14,992	3,252	6,453	2,407	9,871	34,136	6,986	197,108
Participant directed investments																-
Total invested assets		99,494	14,466	799	315	185	1,295	2,459	14,992	3,252	6,453	2,407	9,871	34,136	6,986	197,108

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through July 31, 2010
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS		AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	10	2	1	-	-	1	2	12	3	5	2	8	27	6	78
Intermediate-term Fixed Income Pool	AY72	504	73													577
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income	Combined Pool															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Pool	AY6N															-
High Yield Pool	Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets Pool	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
Total investment income (loss)		514	74	1	-	-	1	2	12	3	5	2	8	27	6	655
Total invested assets, beginning of period		97,246	14,417	798	315	185	1,294	2,477	14,980	3,249	6,679	2,405	10,198	34,367	6,981	195,591
Net contributions (withdrawals)		1,734	(25)	-	-	-	-	(21)	-	-	(232)	-	(335)	(258)	-	863
Transfers from (to) other funds		-	-													-
Commission Recapture																-
Total invested assets, end of period		99,494	14,466	799	315	185	1,295	2,459	14,992	3,252	6,453	2,407	9,871	34,136	6,986	197,108

**COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)**

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE										OTHER INVESTED ASSETS				
GENERAL OBLIGATION BONDS														
RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B		Series 2008		TOTAL ASSETS					
MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
CUSTODIAN ACCOUNT #/S	AY03	AY11	AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		
INVESTED ASSETS														
Short-term Fixed Income Pool	AY70	19,844	3,075	22,919	3,991	928	785	111,230	116,934	3,676,984	-	-	3,482	3,482
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	7,472,384	-	-	7,741	7,741
Broad Market Fixed Income Pool	AY73	-	51,498	51,498	-	-	-	-	-	2,719,845	-	-	50,529	10,191
US Treasury Fixed Income	Combined Pools	-	5,704	5,704	-	-	-	-	-	169,242	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	89,394	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	50,063	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	968,856	-	-	-	5,100
Domestic Equity	Combined Pools	-	111,525	111,525	-	-	-	-	-	2,618,473	58,952	-	79,163	15,005
International Equity	Combined Pools	-	29,123	29,123	-	-	-	-	-	698,710	9,725	-	41,565	7,851
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		19,844	200,925	220,769	3,991	928	785	111,230	116,934	18,463,952	102,156	-	12,841	171,257
Income receivable		14	2	17	6	1	1	91	99	3,328	-	-	-	3
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		19,859	200,927	220,786	3,997	929	785	111,321	117,032	18,467,281	102,157	12,841	171,258	36,532
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		19,859	200,927	220,786	3,997	929	785	111,321	117,032	18,467,281	102,157	12,841	171,258	36,532

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through July 31, 2010
(in thousands of dollars)**

INCOME AND CHANGES IN ASSETS														
Short-term Fixed Income Pool	AY70	14	2	17	6	1	1	91	99	3,099	-	-	3	3
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	43,937	-	16	-	16
Broad Market Fixed Income Pool	AY73	-	571	571	-	-	-	-	-	30,332	-	-	572	116
US Treasury Fixed Income	Combined Pool	-	40	40	-	-	-	-	-	1,317	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	2,067	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	10	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	235	-	39	-	39
Domestic Equity	Combined Pools	-	6,767	6,767	-	-	-	-	-	161,278	3,836	-	5,149	957
International Equity	Combined Pool	-	3,228	3,228	-	-	-	-	-	76,104	804	-	3,498	677
Emerging Markets Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		14	10,609	10,623	6	1	1	91	99	318,379	4,994	55	9,219	1,754
Total invested assets, beginning of period		17,628	189,173	206,802	9,605	945	1,206	114,971	126,727	17,787,511	97,163	12,851	162,483	34,778
Net contributions (withdrawals)		2,216	1,145	3,361	(5,614)	(16)	(421)	(3,741)	(9,794)	361,391	-	(66)	(444)	(510)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		19,859	200,927	220,786	3,997	929	785	111,321	117,032	18,467,281	102,157	12,841	171,258	36,532

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM						TOTAL TEACHER'S RETIREMENT SYSTEM	
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN		DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT
		AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4	AY22	AYW3 & W6	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5		
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	70,737	31,266	99	65	438	300	1,259	104,163	25,419	4,150	50	76	161	415	30,272
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							-
US Treasury Fixed Income	Combined Pools	392,696	271,680	179	60	-	432	1,657	666,704	197,126	89,908	79	-	190	566	287,870
Retirement Fixed Income Pool	AY77	343,347	332,650	300	102	-	726	2,786	679,911	163,170	110,087	133	-	320	952	274,662
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R								-							-
TIPS	AY6N	30,505	23,779	108	36	-	260	997	55,685	15,416	7,870	48	-	114	341	23,788
High Yield Pool	Combined Pool	137,910	96,270	70	24	-	168	645	235,087	69,695	31,269	31	-	74	220	101,290
Emerging Debt Pool	AY 5M	41,962	29,026	67	23	-	162	623	71,864	21,206	9,606	30	-	72	213	31,126
International Fixed Income Pool	Pool	86,106	58,584	71	24	-	171	658	145,615	43,514	19,388	31	-	76	225	63,234
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments									-							-
Domestic Equity	Combined Pools	1,638,065	1,174,701	985	333	-	2,382	9,140	2,846,780	838,535	388,738	436	-	1,050	3,125	1,231,884
International Equity	Combined Pools	894,212	621,761	595	201	-	1,438	5,518	1,523,725	451,890	205,761	263	-	634	1,886	660,434
Emerging Markets	Combined Pool	336,974	249,739	163	55	-	394	1,514	588,840	170,292	82,648	72	-	174	517	253,703
Private Equity Pool	Combined Pool	529,047	366,504	237	80	-	573	2,198	898,639	267,356	121,289	105	-	252	751	389,753
Real Estate Investments	Combined Pools	452,860	322,558	321	109	-	776	2,976	779,599	228,853	106,746	142	-	342	1,017	337,100
Farmland Investments	Combined Pools	205,462	134,845	53	18	-	128	491	340,997	109,428	44,625	23	-	56	168	154,301
Timber Pool	AY 9Q & 9S	64,409	45,153	32	11	-	77	294	109,976	32,550	14,943	14	-	34	101	47,641
Energy Pool	Combined Pool	35,216	23,337	10	3	-	24	94	58,685	17,797	7,723	4	-	11	32	25,567
REIT Pool	AY9H	24,157	15,174	10	4	-	25	96	39,467	12,208	5,022	5	-	11	33	17,279
Absolute Return Pool	AY9D/9E/9F	271,125	188,448	163	55	-	394	1,511	461,696	137,015	62,365	72	-	173	516	200,141
Mortgage-related assets									-							-
Total Investments		5,554,792	3,985,477	3,462	1,203	438	8,430	32,458	9,607,433	2,801,471	1,312,138	1,539	76	3,744	11,078	4,130,045
Income receivable		57	27	-	-	1	-	1	85	22	7	-	-	-	-	29
Income earned, but not distributed from (to) other funds									-							-
Total managed investments		5,576,022	3,985,504	3,462	1,203	438	8,430	32,459	9,607,518	2,801,493	1,312,144	1,539	76	3,744	11,078	4,130,075
Participant directed investments						105,404			105,404				49,194			49,194
Total invested assets		5,576,022	3,985,504	3,462	1,203	105,842	8,430	32,459	9,712,922	2,801,493	1,312,144	1,539	49,271	3,744	11,078	4,179,269

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through July 31, 2010
(in thousands of dollars)

	AY70	AY72	AY73	Combined Pools	AY77	SSGA	AY5R	AY6N	Pool	AY 5M	Combined Pool					
Short-term Fixed Income Pool	57	27	-	-	1	-	-	1	85	22	7	-	-	-	-	29
Intermediate-term Fixed Income Pool																
Broad Market Fixed Income Pool																
US Treasury Fixed Income	3,149	2,201	1	0	4	14	5,369	1,580	728	1	2	5	2,315			
Retirement Fixed Income Pool	3,832	3,475	3	1	8	29	7,349	1,870	1,150	1	3	10	3,035			
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-			
Lazard Emerging Income Plus Debt Pool																
TIPS Pool	74	58	-	-	1	2	135	37	19	-	-	1	57			
High Yield Pool	4,397	3,069	2	1	5	21	7,495	2,222	997	1	2	7	3,229			
Emerging Debt Pool	605	418	1	-	2	9	1,035	306	138	-	1	3	448			
International Fixed Income Pool	4,359	2,966	4	1	9	33	7,372	2,203	981	2	4	11	3,201			
Tobacco Revenue Fixed Income																
Individually held debt securities and other instruments																
Domestic Equity	105,815	74,920	64	22	155	593	181,569	53,461	24,790	28	68	203	78,550			
International Equity	69,067	48,023	46	16	111	426	117,688	34,903	15,892	20	49	146	51,010			
Emerging Markets	27,845	20,636	13	5	33	125	48,657	14,072	6,829	6	14	43	20,964			
Private Equity Pool	2,293	1,589	1	-	2	10	3,895	1,159	526	-	1	3	1,689			
Real Estate Investments	839	-	-	-	-	-	839	424	-	-	-	-	424			
Farmland Investments																
Timber Pool	(2,836)	(1,988)	(1)	(0)	(3)	(13)	(4,842)	(1,433)	(658)	(1)	(1)	(4)	(2,097)			
Energy Pool	327	216	-	-	-	1	544	165	72	-	-	-	237			
REIT Pool	2,101	1,319	1	-	2	8	3,431	1,062	437	-	1	3	1,502			
Absolute Return Pool	(1,273)	(885)	(1)	-	(2)	(7)	(2,168)	(643)	(293)	-	(1)	(2)	(940)			
Mortgage-related assets																
Participant directed accounts					6,555		6,555				3,071		3,071			
Total investment income (loss)	220,649	156,046	135	46	6,555	326	1,252	385,008	111,408	51,616	60	3,071	144	428	166,724	
Total invested assets, beginning of period	5,382,479	3,833,177	3,243	1,108	96,173	7,854	30,145	9,354,179	2,714,697	1,268,139	1,449	45,348	3,502	10,388	4,043,523	
Net contributions (withdrawals)	(27,113)	(3,724)	84	50	3,113	250	1,062	(26,278)	(24,616)	(7,613)	30	852	98	262	(30,986)	
Transfers from (to) other funds																
Commission Recapture	7	5	-	-	-	-	12	4	2	-	-	-	-	-	5	
Total invested assets, end of period	5,576,022	3,985,504	3,462	1,203	105,842	8,430	32,459	9,712,922	2,801,493	1,312,144	1,539	49,271	3,744	11,078	4,179,269	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2010
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
					AY24			
		AY23	AYW4 & W7		AY25/GW	GW		
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	1,408	125	1,533	17	8,594		144,579
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pools	6,946	1,203	8,149	7,900			970,623
Retirement Fixed Income Pool	AY77	6,138	1,473	7,611	10,296			972,480
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	AY6N	538	105	644				80,117
High Yield Pool	Combined Pool	2,434	418	2,853				339,230
Emerging Debt Pool	AY 5M	741	129	869				103,859
International Fixed Income Pool	Pool	1,520	259	1,779				210,628
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	29,288	5,201	34,488	7,772			4,120,925
International Equity	Combined Pools	15,785	2,753	18,537	4,418			2,207,115
Emerging Markets	Combined Pool	5,948	1,106	7,054				849,598
Private Equity Pool	Combined Pool	9,339	1,623	10,962				1,299,354
Real Estate Investments	Combined Pools	7,994	1,428	9,422				1,126,121
Farmland Investments	Combined Pools	3,427	597	4,024				499,322
Timber Pool	AY 9Q & 9S	1,137	200	1,337				158,954
Energy Pool	Combined Pool	622	103	725				84,977
REIT Pool	AY9H	426	67	494				57,240
Absolute Return Pool	AY9D/9E/9F	4,786	834	5,620				667,457
Mortgage-related assets				-				-
Total Investments		98,479	17,624	116,103	30,404	8,594	-	13,892,579
Income receivable		1	-	1	-	6	-	122
Income earned, but not distributed from (to) other funds				-				-
Total managed investments		98,480	17,624	116,104	30,404	8,600	-	13,892,701
Participant directed investments		-	-	-	-	2,265,229	523,534	2,943,361
Total invested assets		98,480	17,624	116,104	30,404	2,273,829	523,534	16,836,062

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through July 31, 2010
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS								
		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	1	-	1	-	6		122
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pool	56	10	65	64	-	-	7,814
Retirement Fixed Income Pool	AY77	68	15	84	108			10,575
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	1	-	1				195
High Yield Pool	Pool	78	13	91				10,815
Emerging Debt Pool	AY 5M	11	2	13				1,497
International Fixed Income Pool	Combined Pool	77	13	90				10,663
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	1,868	332	2,199	493			262,811
International Equity	Combined Pool	1,219	213	1,432	341			170,472
Emerging Markets Pool	Combined Pool	492	91	583				70,204
Private Equity Pool	Combined Pool	40	7	48				5,633
Real Estate Investments	Combined Pools	15	-	15				1,277
Farmland Investments	Combined Pools	-	-	-				-
Timber Pool	AY 9Q & 9S	(50)	(9)	(59)				(6,998)
Energy Pool	Combined Pool	6	1	7				787
REIT Pool	AY9H	37	6	43				4,977
Absolute Return Pool	AY9D/9E/9F	(22)	(4)	(26)				(3,134)
Mortgage-related assets				-				-
Participant directed accounts				-		83,969	20,548	114,142
Total investment income (loss)		3,895	691	4,586	1,006	83,974	20,548	661,851
Total invested assets, beginning of period		95,058	16,979	112,037	29,497	2,189,939	502,805	16,231,979
Net contributions (withdrawals)		(474)	(46)	(519)	(99)	(84)	181	(57,786)
Transfers from (to) other funds				-				-
Commission Recapture		-	-	0	-			18
Total invested assets, end of period		98,480	17,624	116,104	30,404	2,273,829	523,534	16,836,062

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.