COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2009 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,295,079	3,171	18,242	3,316,491
Intermediate-term Fixed Income Pool	AY72	6,819,090	-	-	6,819,090
Broad Market Fixed Income Pool	AY73	651,984	62,421	-	714,405
Conservative Broad Market Fixed Income Pool	AY76	1,413,377	-	-	1,413,377
Retirement Fixed Income Pool	AY77	-	-	1,403,163	1,403,163
Domestic Fixed Income Fund	SSGA	-	20,310	-	20,310
Lazard Emerging Income Plus Debt Pool	AY5R	74,865	-	-	74,865
TIPS	Combined Pool & SSgA	-	-	119,584	119,584
High Yield Pool	Combined Pool & SSgA	-	=	242,208	242,208
Emerging Debt Pool	AY 5M	-	-	91,464	91,464
International Fixed Income Pool	Combined Pool & SSgA	-	-	174,828	174,828
Tobacco Revenue Fixed Income	SSGA	84,488	-	-	84,488
Individually held debt securities and other instruments		80,420	22,240	-	102,660
Domestic Equity	Combined Pool & SSgA	1,871,116	112,988	3,645,927	5,630,031
International Equity	Combined Pools & SSgA	706,325	27,173	1,671,267	2,404,764
Emerging Markets	Combined Pools & SSgA	-	-	397,203	397,203
Private Equity	Combined Pools	-	-	1,136,984	1,136,984
Real Estate Pool	AY82/9H	-	-	1,511,694	1,511,694
Farmland	Combined Pools	-	=	462,349	462,349
Timber Pool	AY 9Q & 9S	-	-	41,862	41,862
Energy	Combined Pools	-	-	85,962	85,962
REIT Pool	AY 9H	-	-	26,947	26,947
Absolute Return Pool	AY9D/9E/9F	-	-	534,936	534,936
Mortgage-related assets		-	-	11	11
Total Investments		14,996,744	248,302	11,564,631	26,809,678
Income receivable		4,359	82	23	4,464
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		15,001,103	248,385	11,564,654	26,814,144
Participant directed investments		-	-	2,263,455	2,263,455
ERISA Commingled Funds		-	-	15,882	15,882
Total invested assets		15,001,103	248,385	13,843,991	29,093,479

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS March 31, 2009 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	4,401	5	292	4,698
Intermediate-term Fixed Income Pool	AY72	363,865	_		363,865
Broad Market Fixed Income Pool	AY73	22,036	824	-	22,860
Conservative Broad Market Fixed Income Pool	AY76	27,639	-	-	27,639
Retirement Fixed Income Pool	AY77	-	-	(8,341)	(8,341)
Domestic Fixed Income Fund	SSGA	-	741	3,511	4,251
Lazard Emerging Income Plus Debt Pool	AY5R	(5,135)	-	-	(5,135)
TIPS	Combined Pool & SSgA		-	(5,494)	(5,494)
High Yield Pool	Combined Pool & SSgA	-	-	(38,118)	(38,118)
Emerging Debt Pool	AY 5M	-	-	(10,346)	(10,346)
International Fixed Income Pool	Combined Pool & SSgA	-	-	(5,486)	(5,486)
Tobacco Revenue Fixed Income	SSGA	1,849	-	-	1,849
Individually held debt securities and other instruments		3,046	638	-	3,684
Domestic Equity	Combined Pool & SSgA	(876,882)	(60,882)	(2,003,528)	(2,941,293)
International Equity	Combined Pool & SSgA	(448,872)	(15,650)	(1,130,021)	(1,594,543)
Emerging Markets	Combined Pool & SSgA	-	-	(207,779)	(207,779)
Private Equity	Combined Pools	-	-	(229,604)	(229,604)
Real Estate Pool	AY82/9H	-	-	(366,721)	(366,721)
Farmland	Combined Pools	-	-	21,558	21,558
Timber Pool	AY 9Q & 9s	-	-	(38)	(38)
Energy	Combined Pools	-	-	870	870
REIT Pool	AY 9H	-	-	(40,916)	(40,916)
Absolute Return Pool	AY9D/9E/9F	-	-	(91,812)	(91,812)
Mortgage-related assets		-	-	5	5
Participant directed accounts		-	-	(451,187)	(451,187)
ERISA Commingled Funds		-	-	(5,760)	(5,760)
Total investment income (loss)		(908,052)	(74,326)	(4,568,916)	(5,551,296)
Total invested assets, beginning of period		14,810,111	327,338	18,342,212	33,479,662
Net contributions (withdrawals)		1,099,044	(4,628)	70,387	1,164,803
Transfers from (to) other funds		-	• • • •	-	-
Commission Recapture		-	•	309	309
Total invested assets, end of period		15,001,103	248.385	13.843.991	29,093,479

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITUT	TIONAL BUDGET RESE	RVE FUND	_		PUBLIC	C SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TRI	JST				ALASKA SPORT FISH (CONSTRUCTION FUND
_		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS Short-term Fixed Income Pool	AY70	183,287	_	183,287	2,707,010	44,026	2,708	18,816	21,524	25	534	559	3,295	17	672	56,922	70,602
Intermediate-term Fixed Income Pool	AY72	2,439,779		2,439,779	4,258,740	. ,,	_,	10,010	-			-	5,255				,
Broad Market Fixed Income Pool	AY73	651,984		651,984					-			-		-			
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76		1,120,206	1,120,206			156,750		156,750	1,187		1,187		98,758			
Domestic Fixed Income Fund	AY77 SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		74,866	74,866					-			-					
			,	-					-			-					
				-					-			-					
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA			_					-			-					
Tobacco Revenue Fixed Income	SSGA			-	84,488				-			-					
Individually held debt securities and other instruments				-	80,420	-			-			-					
	Combined Pool & SSgA		1,527,645	1,527,645			141,513		141,513	4,385		4,385		130,360	156		
	Combined Pool & SSgA Combined Pool & SSgA		633,981	633,981					-	1,591		1,591		42,493			
Emerging Markets Private Equity	Combined A-C Pools			-					- -			-					
Real Estate Pool	AY82/9H			-					-			-					
Farmland	Combined Pools			-					-			=					
Timber Pool Energy	AY 9Q & 9S Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets									-			<u> </u>					
Total Investments		3,275,050	3,356,698	6,631,748	7,130,658	44,026	300,971	18,816	319,787	7,189	534	7,723	3,295	271,628	829	56,922	70,602
Income receivable Income earned, but not distributed from (to) other funds		204	-	204	2,732 69	69 (69)	938 (938)	21 938	959	(37)	1 37	32	4	-	1	60	78
		3,275,254	3,356,698	6,631,952	7,133,458	44,026	300,971	19,775	320,746	7,183	571	7,755	3,299	271,628	829	56,982	70,680
Total managed investments		3,273,234										_					
		3,273,234		-					-								
Total managed investments		3,213,234		-					-								
Total managed investments Participant directed investments		3,275,254	3,356,698		7,133,458	44,026 Co	300,971 OMBINED SCHE	19,775 DULE OF IN	320,746 /ESTMENT INCOME	7,183	571 NVESTED AS	7,755	3,299	271,628	829	56,982	70,680
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets				-	7,133,458	·	·	DULE OF IN	320,746 /ESTMENT INCOME / te period July 1, 2008 (in thousands	AND CHANGES IN through March 31,	NVESTED AS	7,755	3,299	271,628	829	56,982	70,680
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS	AY70	3,275,254	3,356,698	6,631,952		C	OMBINED SCHE	DULE OF IN for th	/ESTMENT INCOME / le period July 1, 2008 (in thousands	AND CHANGES IN through March 31,	NVESTED AS	7,755		271,628	829		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets	AY70 AY72			-	7,133,458 4,653 254,122	·	·	DULE OF IN	/ESTMENT INCOME A	AND CHANGES IN through March 31,	NVESTED AS	7,755	3,299	271,628	829	56,982 66	70,680 40
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool		3,275,254	3,356,698	6,631,952 1,920	4,653	C	OMBINED SCHE	DULE OF IN for th	/ESTMENT INCOME / le period July 1, 2008 (in thousands	AND CHANGES IN through March 31,	NVESTED AS	7,755		271,628 - 807	829		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	3,275,254 1,920 102,453	3,356,698	6,631,952 1,920 102,453	4,653	C	OMBINED SCHE	DULE OF IN for th	/ESTMENT INCOME .ie period July 1, 2008 (in thousands	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SSETS		-	829 1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	3,275,254 1,920 102,453	3,356,698 - - 9,342	1,920 102,453 19,782 22,996	4,653	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME // te period July 1, 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SETS 1 9 27		-	829 1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76 AY77 SSGA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996	1,920 102,453 19,782 22,996	4,653	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME .ae period July 1, 2008 (in thousands	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SSETS		-	829 1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77	3,275,254 1,920 102,453	3,356,698 - - 9,342	1,920 102,453 19,782 22,996	4,653 254,122	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME // te period July 1, 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SETS 1 9 27		-	829 1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996	1,920 102,453 19,782 22,996	4,653 254,122	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME / le period July 1, 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SSETS 1 9 27		-	829 1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Puol Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME // te period July 1, 2008 (in thousands 61	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SETS 1 9 27		-	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Puol Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996	1,920 102,453 19,782 22,996	4,653 254,122	C	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME // 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SSETS 1 9 27		-	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	C	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SSETS 1 9 27		- 807 1,294	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	(2,559)	OMBINED SCHE 31 1,135	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SETS 1 9 27 (2,284)		807 1,294 (55,355)	1 (64)		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands for	AND CHANGES IN through March 31, of dollars)	NVESTED AS	7,755 SETS 1 9 27 (2,284) (1,035)		- 807 1,294	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 2008 (in thousands 61 - 1,135 2,447	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SETS 1 9 27 (2,284)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands for	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) - (731,815) (405,869)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1008 (in thousands (in thousands // 1,135	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SSETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) - (731,815) (405,869)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands (in thousands // 1,135 // 2,447 // -/ -/ -/ -/ -/ -/ -/ -/ -/ -/ -/ -/	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) - (731,815) (405,869)	4,653 254,122	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands for	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SSETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) - (731,815) (405,869)	4,653 254,122 1,849	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands (in thousands 1,135 2,447	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SSETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) - (731,815) (405,869)	4,653 254,122 1,849	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // 1, 2008 (in thousands (in thousands 1,135 2,447	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SSETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	3,275,254 1,920 102,453	3,356,698 - 9,342 22,996 (5,135)	1,920 102,453 19,782 22,996 (5,135) (731,815) (405,869)	4,653 254,122 1,849	(2,559)	31 1,135 2,447	DULE OF IN for th	/ESTMENT INCOME // Le period July 1, 2008 (in thousands for thousands for thousands for the form of th	AND CHANGES IN I through March 31, of dollars) - 9 27	NVESTED AS	7,755 SETS 1 9 27 (2,284) (1,035)		807 1,294 (55,355)	1		
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	1,920 102,453 10,440	3,356,698 9,342 22,996 (5,135) (731,815) (405,869)	1,920 102,453 19,782 22,996 (5,135) (731,815) (405,869)	4,653 254,122	(2,559)	0MBINED SCHE 31 1,135 2,447 (58,155)	DULE OF INV for th	/ESTMENT INCOME // Le period July 1, 2008 (in thousands for a contract of the	AND CHANGES IN I through March 31, of dollars) - 9 27 (2,284) (1,035)	NVESTED AS 2009	7,755 SETS 1 9 27	5	807 1,294 (55,355) (27,602)	(64)	66	40
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	1,920 102,453 10,440	3,356,698 9,342 22,996 (5,135) (731,815) (405,869)	1,920 102,453 19,782 22,996 (5,135) (731,815) (405,869)	4,653 254,122 1,849	(2,559) 3,046	0MBINED SCHE 31 1,135 2,447 (58,155)	DULE OF INV for th	/ESTMENT INCOME // Le period July 1, 2008 (in thousands for thousands for thousands for the form of th	AND CHANGES IN I through March 31, of dollars) - 9 27 (2,284) (1,035)	NVESTED AS 2009	7,755 SETS 1 9 27 (2,284) (1,035)	5	- 807 1,294 (55,355) (27,602)	(64)	66	
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	1,920 102,453 10,440 114,813 1,134,053	3,356,698 9,342 22,996 (5,135) (731,815) (405,869)	1,920 102,453 19,782 22,996 (5,135) 	4,653 254,122 1,849 -	(2,559) 3,046 487 18,332	0MBINED SCHE 31 1,135 2,447 (58,155)	DULE OF INV for th	/ESTMENT INCOME // Le period July 1, 2008 (in thousands (in thousands 1,135 2,447	AND CHANGES IN I through March 31, of dollars) - 9 27 (2,284) (1,035)	NVESTED AS 2009 1 1 1 737	7,755 SETS 1 9 27 (2,284) (1,035)	5 3,466	807 1,294 (55,355) (27,602) (80,856) 368,706	(64)	66 63,415	40
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	1,920 102,453 10,440	3,356,698 9,342 22,996 (5,135) (731,815) (405,869)	1,920 102,453 19,782 22,996 (5,135) (731,815) (405,869)	4,653 254,122 1,849	(2,559) 3,046	0MBINED SCHE 31 1,135 2,447 (58,155)	DULE OF INV for th	/ESTMENT INCOME // Le period July 1, 2008 (in thousands for thousands for thousands for the form of th	AND CHANGES IN I through March 31, of dollars) - 9 27 (2,284) (1,035)	NVESTED AS 2009	7,755 SETS 1 9 27 (2,284) (1,035)	5	- 807 1,294 (55,355) (27,602)	(64)	66	40
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY9H	1,920 102,453 10,440 114,813 1,134,053 2,026,388	3,356,698 9,342 22,996 (5,135) (731,815) (405,869)	1,920 102,453 19,782 22,996 (5,135) (731,815) (405,869)	4,653 254,122 1,849 - 260,624 7,779,666 (907,320)	(2,559) 3,046 487 18,332 25,694	0MBINED SCHE 31 1,135 2,447 (58,155) (58,155)	31 15,636 (115)	/ESTMENT INCOME // Le period July 1, 2008 (in thousands (in thousands 1,135 2,447	(2,284) (1,035) (3,282) 10,689 (73)	NVESTED AS 2009 1	7,755 SETS 1 9 27 (2,284) (1,035)	5 3,466	807 1,294 (55,355) (27,602) (80,856) 368,706	(64)	66 63,415 (6,499)	40

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COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2009 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	_					INVES	STED ASSETS UND		INTERNATIONAL AIRPORTS		SOUNER OF RE	VENUE				
									BOND PROCEEDS	-						
									BONDTROCEBO							
		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
-	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	7 51 16.17.25
INVESTED ASSETS																
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	2,372 84,048	1,521 36,524	1,790	1,752	181	1,264	23,614	14,637	4,221	8,023	2,350	43,427	44,739	23,501	173,391 120,572
Broad Market Fixed Income Pool	AY73	04,040	50,524													-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	SSGA AY5R															-
	Combined Pool & SSgA															-
	Combined Pool & SSgA															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Tobacco Revenue Fixed Income	SSGA SSGA															-
Individually held debt securities and other instruments																-
	Combined Pool & SSgA															-
International Equity Emerging Markets																-
Private Equity	Combined A-C Pools															-
Real Estate Pool	AY82/9H															-
Farmland Timber Pool	Combined Pools AY 9Q & 9S															=
Energy	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets Total Investments		86,419	38,045	1,790	1,752	181	1,264	23,614	14,637	4,221	8,023	2,350	43,427	44,739	23,501	293,963
Income receivable		1	1		2	-	1	26	16		9				23,301	184
Income earned, but not distributed from (to) other funds			-													-
Total managed investments		86,421	38,046	1,792	1,754	181	1,265	23,641	14,653	4,225	8,032	2,353	43,474	44,789	23,523	294,147
Participant directed investments																-
ERISA Commingled Funds		86,421	38,046	1,792	1,754	494	4 265	22.644	44.652	4 225	9.022	2,353	42 474	44 700	23,523	204.447
Total invested assets		00,421	38,046	1,792	1,734	181	1,265	23,641	14,653	4,225	8,032	2,353	43,474	44,789	23,523	294,147
							COMBINED	SCHEDULE OF IN	IVESTMENT INCOME	AND CHANGES I	IN INVESTED AS	SSETS				
									eriod July 1, 2008 thro							
INCOME AND CHANGES IN ASSETS									(in thousands of de	ollars)						
Short-term Fixed Income Pool	AY70	36	2	4	3	-	6	26	22	6	11	4	33	47	(69)	131
Intermediate-term Fixed Income Pool	AY72	4,543	2,747												(55)	7,290
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
	Combined Pool & SSgA															-
	Combined Pool & SSgA															=
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA															-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments	Combined Pool & SSgA															-
	Combined Pool & SSgA Combined Pool & SSgA															-
Emerging Markets	_															
Private Equity	Combined A-C Pools															-
Real Estate Pool Farmland	AY82/9H Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F															-
Mortgage-related assets	ALIGNICION.															<u>-</u>
Participant directed accounts																-
ERISA Commingled Funds																-
Total investment income (loss)		4,579	2,749	4	3	0	6	26	22	6	11	4	33	47	(69)	7,421
Total invested assets, beginning of period		84,399	53,033	2,661	2,927	181	2,523	44,068	14,631	4,293	9,132		61,214		53,658	388,195
Net contributions (withdrawals)		(2,558)			(1,176)	-	(1,264)	(20,453)		(74)	(1,111)	-	(17,773)		(30,066)	(101,469)
Transfers from (to) other funds Commission Recapture	(b)															
Total invested assets, end of period		86,421	38,046	1,792	1,754	181	1,265	23,641	14,653	4,225	8,032	2,353	43,474	44,789	23,523	294,147
		Notes to schedules on pa	age 6													page 3 of 6
			-													

schedules on page 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2009

							(in th	March 31, 2009 nousands of dollar	s)						
	_		ı	INVESTMENTS UN	DER THE FIDUCIARY RESF	PONSIBILITY OF THE C						OTHER INVESTE	D ASSETS		
	_					GENERAL OBLIGATION BONI	DS								
		RETIRE	MENT HEALTH INSURANC	CE	Series 2	2003A	Series 2003B		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
-	CUCTODIANI ACCOUNT #10			TOTAL	FACILITY			TOTAL	REVENUE						ASSETS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	13,978	2,476	16,454	8,207	5,055	4,056	17,318 -	3,295,079 6,819,090	-			1	3,170	3,171
Broad Market Fixed Income Pool	AY73		-	-				-	651,984				53,265	9,156	62,421
Conservative Broad Market Fixed Income Pool	AY76		36,477	36,477				-	1,413,377						-
Retirement Fixed Income Pool	AY77			-				-	-	00.040					-
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	SSGA AY5R			-				-	74,865	20,310				-	20,310
	Combined Pool & SSgA			-				-	-						-
	Combined Pool & SSgA			-				-	-						-
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA			-				-	-						-
Tobacco Revenue Fixed Income	SSGA			-				-	84,488						-
Individually held debt securities and other instruments				-				-	80,420		7,432	14,808			22,240
Domestic Equity International Equity	Combined Pool & SSgA Combined Pool & SSgA		67,057 28,259	67,057 28,259				-	1,871,116 706,325	36,192			64,942 21,369	11,855 5,803	112,988 27,173
Emerging Markets	Combined Pool & SSgA		20,200	-				-	-				21,000	0,000	-
Private Equity	Combined A-C Pools			-				-	-						-
Real Estate Pool	AY82/9H			-				-	-						-
Farmland Timber Pool	Combined Pools AY 9Q & 9S			-				-	-						-
Energy	Combined Pools			-				-	-						-
REIT Pool	AY9H			-				-	-						-
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F			-				-	-						-
Total Investments		13,978	307,941	148,246	8,207	5,055	4,056	17,318	14,996,744	56,502	7,432	14,808	139,577	29,984	248,302
Income receivable		16	3	18	9	6	4	19	4,359	-	÷	79	-	4	82
Income earned, but not distributed from (to) other funds Total managed investments		13,994	134,271	148,265	8,216	5,060	4,060	17,337	15,001,103	56,502	7,432	14,887	139,577	29,987	248,385
Participant directed investments		10,554	104,271	-	0,210	5,500	4,000	-	-	50,502	1,402	14,007	100,011	20,001	-
ERISA Commingled Funds				-				-	-						-
Total invested assets		13,994	134,271	148,265	8,216	5,060	4,060	17,337	15,001,103	56,502	7,432	14,887	139,577	29,987	248,385
						COMBINED	for the period Jul	y 1, 2008 through		ASSETS					
INCOME AND CHANGES IN ASSETS							(iii tii	ousands of dollars	>)						
Short-term Fixed Income Pool	AY70	70	(2)	68	9	(1)	6	13	4,401	-			(4)	9	5
Intermediate-term Fixed Income Pool	AY72			-				-	363,865					-	-
Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY73 AY76		303 874	303 874				-	22,036 27,639				738	86	824
Retirement Fixed Income Pool	AY77		014	-				-	-						-
Domestic Fixed Income Fund	SSGA			-				-	-	741				-	741
Lazard Emerging Income Plus Debt Pool	AY5R Combined Pool & SSgA			-				-	(5,135)						-
	Combined Pool & SSgA Combined Pool & SSgA			-				-	-						-
Emerging Debt Pool	AY 5M			-				-	-						-
International Fixed Income				-				-	-						=
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-				-	1,849 3,046		66	571			638
	Combined Pool & SSgA		(29,209)	(29,209)				-	(876,882)	(21,345)	00	0/1	(33,558)	(5,979)	(60,882)
	Combined Pool & SSgA		(14,366)	(14,366)				-	(448,872)				(13,318)	(2,332)	(15,650)
Emerging Markets Private Equity	Combined Pool & SSgA Combined A-C Pools			-				-	-						-
Real Estate Pool	AY82/9H			-				-	-						-
Farmland	Combined Pools			-				-	-						-
Timber Pool Energy	AY 9Q & 9S Combined Pools			-				- -	<u>-</u>						-
REIT Pool	AY9H			-				-	-						-
Absolute Return Pool	AY9D/9E/9F			-				-	-						-
Mortgage-related assets				-				-	-						-
Participant directed accounts ERISA Commingled Funds				-				-	-						- -
Total investment income (loss)		70	(40,400)		9	(4)	6	13		(00.00.0		571	(40.440)	(0.047)	
Total investment income (loss) Total invested assets, beginning of period		8,467	(42,400) 165,660	(42,329) 174,127	11,173	(1) 12,457	12,323	35,952	(908,052) 14,810,111	(20,604) 73,705	66 11,091	13,205	(46,143) 193,081	(8,217) 36,256	(74,326) 327,338
Net contributions (withdrawals)		5.457	11.011	16.467	(2.965)	(7.395)	(8.268)	(18.628)	1,099,044	3,400	(3.725)	1,110	(7.361)		(4.628)

16,467

148,265

(2,965)

8,216

(7,395)

5,060

5,457

13,994

11,011

134,271

17,337 Notes to schedules on page 6 page 4 of 6

(18,628)

1,099,044

15,001,103

3,400

56,502

(3,725)

7,432

1,110

14,887

(7,361)

139,577

1,948

29,987

(8,268)

4,060

(4,628)

248,385

Net contributions (withdrawals)

Total invested assets, end of period

Commission Recapture

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

					PUBLIC EMPLOYEE	S' RETIREMENT SYSTEM	ı						TEACHERS' RETIREMEN	NT SYSTEM		
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY21	AYW2	AY6G	AY6i	AY6J	AYX2	AYY2		AY22	ATW3	AY 6H	AY6L	AYX3	AYY3	
Short-term Fixed Income Pool	AY70	1,677	7,444	51	12	459	101	391	10,135	832	3,243	29	139	51	161	4,45
Intermediate-term Fixed Income Pool	AY72		•						-		., .					,
Broad Market Fixed Income Pool	AY73								-							
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77	896,349	72,478	277	74		617	2,158	971,954	369,794	34,069	115		266	750	404,99
Domestic Fixed Income Fund	SSGA	-		-	- 14	-	-	2,130	971,934	309,794	34,009	-	-	-	730	
Lazard Emerging Income Plus Debt Pool	AY5R								-							
	Combined Pool & SSgA	45,000	35,126	97	24	-	243	794	81,284	19,528	16,576	34	-	104	261	36,5
	Combined Pool & SSgA	166,311	-	-	-	-			166,311	73,634	-	-	-	-		,-
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA	62,755 120,181	-	-	-	-	-	-	62,755 120,181	27,823 53,279	-	-	-	- -		- 27,8 - 53,2
Tobacco Revenue Fixed Income	SSGA	120,101							-	30,213						00,2
Individually held debt securities and other instruments									-							
Domestic Equity	Combined Pool & SSgA	2,358,968	137,858	-		-	-			1,040,638	65,149	-	-	-		- 1,105,7
International Equity Emerging Markets		1,075,011 254,575	66,988 18,607	-	-	-	-		1,141,999 273,182	477,127 112,442	31,635 8,757	-	-	-		- 508,7 - 121,1
Private Equity	Combined A-C Pools	787,806	-	-	-	=	-	-	787,806	349,178	-	-	-	-		- 349,1
Real Estate Pool	AY82/9H	1,037,286	-	-	-	-	-	-	1,037,286	459,746	-	-	-	-		- 459,7
Farmland	Combined Pools	320,456	-	-	-	-	-	-	320,456	141,893	•	-	-	-		- 141,8
Timber Pool Energy	AY 9Q & 9S Combined Pools	28,778 59,557	-	-	-	-	-	-	28,778 59,557	12,758 26,405	-	-	-	-		- 12,7 - 26,4
REIT Pool	AY9H	18,508	-	-	-	-	-		18,508	8,178	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	367,713	-	-	-	-	-	-	367,713	162,989	-	-	-	-		
Mortgage-related assets				-	-	-	-		-	11	-	-	-	-		
Total Investments		7,600,932	338,501	426	111	459	961	3,342	7,944,732	3,336,254	159,430	179	139	420	1,172	
Income receivable Income earned, but not distributed from (to) other funds		9	0	-	-	-	-	-	9	6	3	-	-	-		-
Total managed investments		7,600,941	338,501	426	111	459	961	3,342	7,944,740	3,336,259	159,433	179	139	420	1,173	3,497,6
-		-	,			34,444	-	-	34,444	-		-	16,452	-	, ,	
Participant directed investments																
Participant directed investments ERISA Commingled Funds			-	1,037	278		2,293	8,050	11,657		-	435		988	2,801	4,22
Participant directed investments ERISA Commingled Funds Total invested assets		7,600,941	338,501	1,037 1,462	278 388	34,903	2,293 3,254 COMBINED S	11,392 CHEDULE OF INVEST	11,657 7,990,842 MENT INCOME AND		159,433	435 613	16,591	988 1,409	2,801 3,974	
ERISA Commingled Funds		7,600,941					3,254	11,392 CHEDULE OF INVEST for the period	11,657 7,990,842	CHANGES IN INV	159,433		16,591		<u> </u>	
ERISA Commingled Funds Total invested assets	AY70	7,600,941					3,254	11,392 CHEDULE OF INVEST for the period	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M	CHANGES IN INV	159,433		16,591		<u> </u>	3,518,2
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72		338,501			34,903	3,254	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through N thousands of dollars	CHANGES IN INV larch 31, 2009	159,433 ESTED ASSETS		16,591		3,974	3,518,2
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73		338,501			34,903	3,254	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through N thousands of dollars	CHANGES IN INV larch 31, 2009	159,433 ESTED ASSETS		16,591		3,974	3,518,2
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	100	338,501 32			34,903	3,254	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	CHANGES IN INVI flarch 31, 2009)	159,433 ESTED ASSETS		16,591		3,974 2	3,518,2
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73 AY76 AY77		338,501 32 194			34,903	3,254	11,392 CHEDULE OF INVEST for the period (in 3	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through N thousands of dollars 135 (5,290)	CHANGES IN INV larch 31, 2009	159,433 ESTED ASSETS		16,591 - -		3,974	3,518,,
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76	100	338,501 32	1,462 0	388	34,903	3,254 COMBINED S	11,392 CHEDULE OF INVEST for the period (in 3	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	CHANGES IN INVI	159,433 ESTED ASSETS 18			1,409	3,974 2 2	3,518,2 1
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	(5,492) - (1,851)	338,501 32 194 2,204 (1,397)	1,462 0	388	34,903	3,254 COMBINED S	11,392 CHEDULE OF INVEST for the period (in 3	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274)	CHANGES IN INVI	159,433 ESTED ASSETS 18 91 1,247 (890)			1,409	3,974 2 2	3,518,, (2,6 - 1,4
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	(5,492) - (1,851) (24,847)	338,501 32 194 2,204 (1,397) (1,270)	1,462 0 1 1 - (2)	388 - - - -	34,903 (1) - -	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in 3)	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116)	CHANGES IN INVI	159,433 ESTED ASSETS 18 91 1,247 (890) (451)	- - - (1)		1,409	2	(2,5 - 1,; - (1,6)
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	(5,492) - (1,851) (24,847) (7,082)	338,501 32 194 2,204 (1,397) (1,270)	0	388 - - -	34,903	3,254 COMBINED S	11,392 CHEDULE OF INVEST for the period (in 3)	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082)	CHANGES IN INVI flarch 31, 2009) 137 (3,046) - (948) (11,147) (3,163)	159,433 ESTED ASSETS 18 91 1,247 (890) (451)	613 - -		1,409	2 2 (7	(2,s - 1,;) (1,s - (11,s)
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	(5,492) - (1,851) (24,847)	338,501 32 194 2,204 (1,397) (1,270)	1,462 0 1 1 - (2)	388 - - - -	34,903 (1) - -	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in 3)	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116)	CHANGES IN INVI	159,433 ESTED ASSETS 18 91 1,247 (890) (451)	- - - (1)		1,409	2 2 (7	(2,5 - 1,7) (1,6 - (11,6 - (3,7
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA	(5,492) - (1,851) (24,847) (7,082) (3,755)	338,501 32 194 2,204 (1,397) (1,270) -	1,462 0 1 - (2) -	388	34,903 (1) - - - - -	3,254 COMBINED S 1 2 (6)	11,392 CHEDULE OF INVEST for the period (in 3) 6 - (18)	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790)	(3,046) (3,147) (3,163) (1,641)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12)	613 - - - (1) -		1,409 1 1 - (3) - -	2 2 (7	(2,9 - 1,2 - (1,6 - (3,1 - (1,6
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(5,492) - (1,851) (24,847) (7,082) (3,755)	338,501 32 194 2,204 (1,397) (1,270) - (35)	1,462 0 1 1 - (2) -	388 - - - -	34,903 (1) - -	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in 3)	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 (3,274) (26,116) (7,082) (3,790) - (1,360,413)	(3,046) (3,147) (3,163) (1,641)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12)	- - - (1)		1,409	2 (7	(2,5 - 1,2 - (11,6 - (11,6 - (1,6 - (622,6
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool ITIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA	(5,492) - (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811)	1,462 0 1 - (2) -	388 	34,903 (1) - - - - -	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in 3) 6 - (18)	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790) - (1,360,413) (772,036)	(3,046) (31,47) (3,163) (1,641)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487)	613 - - - (1) -		1,409 1 1 - (3) - -	2 (7.	(2,8 - 1,7 - (11,8 - (3,1 - (14,6 - (622,6 - (344,1
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA	(5,492) - (1,851) (24,847) (7,082) (3,755)	338,501 32 194 2,204 (1,397) (1,270) - (35)	1,462 0 1 1 - (2) - -	388 	34,903 (1)	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in 3) 6 - (18)	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (3,147) (3,163) (1,641)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12)	613 - - (1) - -		1,409	2 (7	(2,5 - 1,2 - (11,5 - (11,5 - (622,6 - (344,1 - (64,2
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined AC Pools AY82/9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811)	1,462 0 1 1 - (2) - -	388 	34,903 (1)	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in (in (a)	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through N thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790) - (1,360,413) (772,036) (142,350) (158,896) (251,535)	(3,046) (3,046) (948) (11,147) (3,163) (1,641) (584,374) (584,374) (61,351) (70,708) (111,629)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487)	613 - - (1) - -		1,409	2 (7	(2,9 - 1,2 - (11,8 - (622,6 - (344,1 - (64,2 - (70,0 - (111,6
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined AC Pools AY82/9H Combined Pools	(5,492) - (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556)	1,462 0	388	34,903 (1)	3,254 COMBINED S 1 2 . (6)	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 		1,409	2 (7	(2,5 - 1,2 - (11,6 - (3,1 - (622,6 - (344,1 - (64,2 - (701,1 - (11,6
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	(5,492) - (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811)	1,462 0	388 	34,903 (1)	3,254 COMBINED S 1 2 - (6)	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790) - (1,360,413) (772,036) (142,350) (158,896) (251,535) 14,873 (26)	(3,046) (3,046) (41,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 		1,409	2 (7.	(2,8 - 1,3 - (11,8 - (622,6 - (344,1 - (64,2 - (70,0 - (111,6
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556)	1,462 0	388	34,903 (1)	3,254 COMBINED S 1 2 . (6)	11,392 CHEDULE OF INVEST for the period (in (in (18)	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790) - (1,360,413) (772,036) (142,350) (158,896) (251,535) 14,873 (26) 600 (28,056)	(3,046) (3,046) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 		1,409	2 (7	(2,5 - 1,2 - (11,6 - (62,6 - (344,1 - (64,2 - (70,7 - (111,6 - (6,6 - (70,7 - (111,6 - (6,6
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TipS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY829H Combined Pools AY 9Q & 9S Combined Pools	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556)	1,462	388	34,903 (1)	3,254 COMBINED S 1 2 (6)	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 - (3,274) (26,116) (7,082) (3,790) - (1,360,413) (772,036) (142,350) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	(3,046) (348) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 (1)		1,409	2 (7	(2,5 - 1,2 - (11,6 - (3,7) - (3,6 - (344,7) - (64,6 - (70,7) - (111,6 - (6,6 - (70,7) - (111,6 - (2,6,6) - (2,6,6)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556)	1,462	388	34,903 (1)	3,254 COMBINED S 1 2 (6)	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 (3,274) (26,116) (7,082) (3,790) (1,360,413) (772,036) (142,350) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	(3,046) (3,046) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 (1)		1,409 1 1 (3)	2 (7	(2,5 - 1,2 - (11,6 - (3),1 - (3,1 - (64,2,1 - (64,2,1 - (70,1,1 - (6,1,1,1) - (11,1,1,1) - (2,1,1) - (2,1,1) - (2,1,1)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plous Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556)	1,462	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) - - - - - - - - - - - - -	11,392 CHEDULE OF INVEST for the period (in	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (348) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126)	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867)	613 		1,409	2 (7.	(2,1 - 1,1) (1,1 - (11,1 - (3,1 - (344,1 - (64,1 - (70,1 - (111,1 - (12,1) - (28,1)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) - (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	338,501 32 194 2,204 (1,397) (1,270) (35) (70,441) (39,811) (5,556)	1,462 0 1	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) - - - - - - - - - - - - -	11,392 CHEDULE OF INVEST for the period (in (in 3) 6	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135 (5,290) 2,204 (3,274) (26,116) (7,082) (3,790) (1,360,413) (772,036) (142,350) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959) - (11,229) (4,204)	(3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126) 5	159,433 ESTED ASSETS 18 91 1,247 (890) (451) (12) (38,235) (20,487) (2,867)	613 (1)	- - - - - - - - - - - - - - - - - - -	1,409 1 1 1 (3)	2 2 (7	(2,9 - 1,2 - (11,5 - (622,6 - (344,1 - (64,2 - (70,7 - (111,6 - (28,1 - (28,1 - (28,1
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556) (116,079)	1,462 0 1 - (2)	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) - - - - - - - (869) (872)	11,392 CHEDULE OF INVEST for the period (in (in 3) 6	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126) 5	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867) (61,586)	613		1,409 1,409	2 2 (7, (1,024 (1,027	(2,9 - 1,2 - (11,5 - (622,6 - (344,1 - (64,2 - (70,7 - (111,6,6 - (2,6 - (2,6) - (12,4,6 - (5,1) - (1,5,6) - (1,5,6) - (1,5,6) - (1,5,7)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959) (2,687,919) 10,424,035	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556) (116,079) 353,729	1,462 0 1 (2) (367) (368)	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) (869) (872) 2,310	11,392 CHEDULE OF INVEST for the period (in (in 3) 6	11,657 7,990,842 TMENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126) 5 (1,205,156) 4,624,179	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867) (61,586) 94,262	613 (1)		1,409 1,409	(1,024 (1,027 (2,999	(2,9 - 1,2 - (41,5 - (622,6 - (344,1 - (64,2 - (70,7 - (111,6 - (6,6 - (2,9 - (28,1 - (28,1 - (3,1) - (1,5)) (1,273,4 4,735,9
ERISA Commingled Funds Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959)	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556) (116,079)	1,462 0 1 - (2)	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) - - - - - - - (869) (872)	11,392 CHEDULE OF INVEST for the period (in (in 3) 6	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126) 5	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867) (61,586)	613		1,409 1,409	2 2 (7, (1,024 (1,027	(2,9) - (1,5) - (622,6) - (3,10) - (3,10) - (64,2) - (70,70) - (111,6) - (64,2) - (70,70) - (111,6) - (28,1) - (28,1) - (5,1)) (1,273,4) 4,735,9)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy Retir Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9Q & 9S Combined Pools AY9H AY9D/9E/9F	(5,492) (1,851) (24,847) (7,082) (3,755) (1,289,972) (732,225) (136,795) (158,896) (251,535) 14,873 (26) 600 (28,056) (62,959) (2,687,919) 10,424,035	338,501 32 194 2,204 (1,397) (1,270) - (35) (70,441) (39,811) (5,556) (116,079) 353,729	1,462 0 1 (2) (367) (368)	388	34,903 (1)	3,254 COMBINED S 1 2 - (6) (869) (872) 2,310	11,392 CHEDULE OF INVEST for the period (in (in 3) 6	11,657 7,990,842 MENT INCOME AND July 1, 2008 through M thousands of dollars 135	(3,046) (3,046) (948) (11,147) (3,163) (1,641) (584,374) (323,645) (61,351) (70,708) (111,629) 6,684 (12) 270 (12,463) (28,126) 5 (1,205,156) 4,624,179	159,433 ESTED ASSETS 18 91 1,247 (890) (451) - (12) (38,235) (20,487) (2,867) (61,586) 94,262	613 (1)		1,409 1,409	(1,024 (1,027 (2,999	(2,9 - 1,2 - (41,5 - (622,6 - (344,1 - (64,2 - (70,7 - (111,6 - (6,6 - (2,9 - (28,1 - (28,1 - (3,1) - (1,5)) (1,273,4 4,735,9

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

March 31, 2009 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUDI	CIAL RETIREMENT SYS	вт ем	MILITARY RETIREMENT SYSTEM	Participa		
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	505	410	916	8	2,727		18,242
Intermediate-term Fixed Income Pool	AY72			-				
Broad Market Fixed Income Pool	AY73			-				
Conservative Broad Market Fixed Income Pool	AY76			-				
Retirement Fixed Income Pool	AY77	10,392	2,189	12,581	13,634			1,403,163
Domestic Fixed Income Fund	SSGA	-	-	-				
Lazard Emerging Income Plus Debt Pool	AY5R			-				
TIPS	Combined Pool & SSgA	738	1,059	1,797				119,584
High Yield Pool	Combined Pool & SSgA	2,264	-	2,264				242,208
Emerging Debt Pool	AY 5M	885	-	885				91,464
International Fixed Income	Combined Pool & SSgA	1,369	-	1,369				174,828
Tobacco Revenue Fixed Income	SSGA			-				
Individually held debt securities and other instruments				-				
Domestic Equity	Combined Pool & SSgA	31,727	4,159	35,885	7,428			3,645,927
International Equity	Combined Pool & SSgA	15,790	1,989	17,779	2,727			1,671,267
Emerging Markets	Combined Pool & SSgA	2,229	594	2,823				397,203
Private Equity	Combined A-C Pools	-	-	-				1,136,984
Real Estate Pool	AY82/9H	14,663	-	14,663				1,511,694
Farmland	Combined Pools	-	-	-				462,349
Timber Pool	AY 9Q & 9S	326	-	326				41,862
Energy	Combined Pools	-	-	-				85,962
REIT Pool	АҮ9Н	261	-	261				26,947
Absolute Return Pool	AY9D/9E/9F	4,233	-	4,233				534,936
Mortgage-related assets				-				11
Total Investments		85,381	10,400	95,781	23,797	2,727	-	11,564,631
Income receivable		1	-	1	-	4	-	23
Income earned, but not distributed from (to) other funds								
Total managed investments		85,383	10,400	95,783	23,797	2,731	-	11,564,654
Participant directed investments		-	-	-	=	1,793,066	419,494	2,263,455
ERISA Commingled Funds			-	-				15,882
Total invested assets		85,383	10,400	95,783	23,797	1,795,797	419,494	13,843,991
Total invoctor accord		00,000	10,100	00,100	20,1.0.	.,,	110,101	10,010,001

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through March 31, 2009 (in thousands of dollars)

				((in thousands of dolla	ars)		
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	(1)	1	1	4	(5)		294
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	(73)	6	(67)	(32)			(8,343)
Domestic Fixed Income Fund	SSGA	-	60	60				3,511
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	(331)	(42)	(373)				(5,494)
High Yield Pool	Combined Pool & SSgA	(357)	(47)	(404)				(38,118)
Emerging Debt Pool	AY 5M	(100)	-	(100)				(10,346)
International Fixed Income	Combined Pool & SSgA	(43)	(1)	(44)				(5,486)
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	(15,087)	(2,114)	(17,202)	(3,305)			(2,003,528)
International Equity	Combined Pool & SSgA	(11,251)	(1,216)	(12,467)	(1,386)			(1,130,021)
Emerging Markets	Combined Pool & SSgA	(969)	(242)	(1,211)				(207,779)
Private Equity	Combined A-C Pools		-	-				(229,604)
Real Estate Pool	AY82/9H	(3,557)	-	(3,557)				(366,721)
Farmland	Combined Pools	-	-	-				21,558
Timber Pool	AY 9Q & 9S	-	-	-				(38)
Energy	Combined Pools	· ·	-	-				870
REIT Pool	AY9H	(397)		(397)				(40,916)
Absolute Return Pool	AY9D/9E/9F	(727)	-	(727)				(91,812)
Mortgage-related assets				-				5
Participant directed accounts				•		(343,904)	(90,897)	(451,187)
ERISA Commingled Funds				-				(5,760)
Total investment income (loss)		(32,893)	(3,595)	(36,488)	(4,719)	(343,909)	(90,897)	(4,568,917)
Total invested assets, beginning of period		119,733	13,454	133,187	27,262	2,129,740	502,614	18,342,212
Net contributions (withdrawals)		(1,460)	542	(919)	1,254	9,965	7,776	70,387
Transfers from (to) other funds				-				-
Commission Recapture		(b) 3		3	1			309
Total invested assets, end of period		85,383	10,400	95,783	23,797	1,795,797	419,494	13,843,991
							· · · · · · · · · · · · · · · · · · ·	

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool. $\label{eq:condition}$
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
 (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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