COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value March 31, 2008 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,364,662	3,657	79,231	3,447,550
Intermediate-term Fixed Income Pool	AY72	5,885,230	-	-	5,885,230
Broad Market Fixed Income Pool	AY73	1,143,461	84,802	-	1,228,264
Retirement Fixed Income Pool	AY77	-	-	2,758,952	2,758,952
Domestic Fixed Income Fund	SSGA	-	16,355	59,396	75,751
TIPS	Combined Pool & SSgA	-	-	126,313	126,313
High Yield Pool	Combined Pool & SSgA	-	-	379,185	379,185
International Fixed Income Pool	Combined Pool & SSgA	-	-	368,777	368,777
Tobacco Revenue Fixed Income	SSGA	152,675	-	-	152,675
Individually held debt securities and other instruments		10,000	35,192	-	45,192
Domestic Equity	Combined Pool & SSgA	604,064	160,024	5,193,458	5,957,546
International Equity	Combined Pool & SSgA	208,559	40,881	2,407,132	2,656,573
Emerging Markets	Combined Pool & SSgA	-	-	450,471	450,471
Private Equity Pool	AY85/98/8B/8A	-	-	1,271,499	1,271,499
Real Estate Pool	AY82/9H	-	-	1,890,632	1,890,632
Other Investment Pool	AY9A/9B/9G	-	-	210,349	210,349
Absolute Return Pool	AY9D/9E/9F	-	-	626,249	626,249
Mortgage-related assets		-	-	19	19
Total Investments		11,368,652	340,911	15,821,664	27,531,227
Income receivable		(834)	123	(18)	(728)
Income earned, but not distributed from (to) other funds			-	-	-
Total managed investments		11,367,818	341,034	15,821,646	27,530,498
Participant directed investments		-	-	2,689,585	2,689,585
ERISA Commingled Funds		-	-	10,160	10,160
Total invested assets		11,367,818	341,034	18,521,391	30,230,244

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2007 through March 31, 2008 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	60,818	104	5,789	66,712
Intermediate-term Fixed Income Pool	AY72	370,694	-	-	370,694
Broad Market Fixed Income Pool	AY73	69,513	5,468	-	74,981
Retirement Fixed Income Pool	AY77	-	-	189,536	189,536
Domestic Fixed Income Fund	SSGA	-	1,318	2,231	3,548
TIPS	Combined Pool & SSgA	-	-	10,863	10,863
High Yield Pool	Combined Pool & SSgA	-	-	(7,728)	(7,728)
International Fixed Income Pool	Combined Pool & SSgA	-	-	75,205	75,205
Tobacco Revenue Fixed Income	SSGA	6,617	-	-	6,617
Individually held debt securities and other instruments		9,635	7,047	-	16,681
Domestic Equity	Combined Pool & SSgA	(77,523)	(19,729)	(756,417)	(853,669)
International Equity	Combined Pool & SSgA	(13,768)	(2,649)	(234,447)	(250,864)
Emerging Markets	Combined Pool & SSgA	-	-	29,171	29,171
Private Equity Pool	AY85/98/8B/8A	-	-	150,674	150,674
Real Estate Pool	AY82/9H	-	-	155,294	155,294
Other Investment Pool	AY9A/9B/9G	-	-	25,053	25,053
Absolute Return Pool	AY9D/9E/9F	-	-	9,004	9,004
Mortgage-related assets		-	-	60	60
Participant directed accounts		-	-	(89,563)	(89,563)
ERISA Commingled Funds		-	-	(502)	(502)
Total investment income (loss)		425,986	(8,442)	(435,777)	(18,234)
Total invested assets, beginning of period		8,958,776	388,049	18,711,309	28,058,134
Net contributions (withdrawals)		1,983,057	(38,573)	245,303	2,189,786
Transfers from (to) other funds		-	-	-	-
Commission Recapture				556	556
Total invested assets, end of period		11,367,818	341,034	18,521,391	30,230,244

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	<u>-</u>	CONSTITUT	TONAL BUDGET RESER	RVE FUND	_		PUBLIC	C SCHOOL TRUS	T FUND	ALASKA	CHILDREN'S TR	UST				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
	AV70	135,571	2	135,572	2,745,471	30,860	4,285	22,978	27 262	1	629	621	3,445	2	732	63,218
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	1,993,536	2	1,993,536	3,748,900	30,000	4,205	22,976	27,263	1	029	631	3,445	2	132	03,210
Broad Market Fixed Income Pool		516,127	211,147	727,274	0,140,300		197,113		197,113	1,944		1,944		161,943	-	
Retirement Fixed Income Pool		,	,						-	,-		-		. ,		
Domestic Fixed Income Fund	SSGA			_												
	Combined Pool & SSgA			-					-			-				
	Combined Pool & SSgA			-					-			-				
International Fixed Income Pool	Combined Pool & SSgA			-					-			-				
Tobacco Revenue Fixed Income	SSGA			-	152,675				-			-				
Individually held debt securities and other instruments				-	10,000	-			-			-				
· ·	Combined Pool & SSgA		233,231	233,231			150,546		150,546	6,374		6,374		140,119	164	
	Combined Pool & SSgA		101,141	101,141					-	2,724		2,724		14,434		
	Combined Pool & SSgA			-								-				
Private Equity Pool Real Estate Pool	AY82/9H			-					-			-				
Other Investment Pool				-					-			-				
Absolute Return Pool				-					-			_				
Mortgage-related assets				-					-			-				
Total Investments	_	2,645,234	545,520	3,190,754	6,657,046	30,860	351,944	22,978	374,922	11,043	629	11,672	3,445	316,497	#VALUE!	63,218
Income receivable		(87)	-	(87)	-	(22)	754	(15)	740	36	-		-	-	-	-
Income earned, but not distributed from (to) other funds	_				(22)	22	(1,566)	1,566	-	(52)	52	-				
Total managed investments		2,645,147	545,520	3,190,667	6,655,798	30,860	351,132	24,529	375,661	11,027	681	11,708	3,443	374,384	895	63,178
Participant directed investments				-					-			-				
ERISA Commingled Funds				-												
Total invested assets	-						351,132	24,529	075 004	11,027		44 =00	3,443	374,384	895	00.470
Total invested assets	•	2,645,147	545,520	3,190,667	6,655,798	30,860	351,132	24,529	375,661	11,027	681	11,708	3,443	374,384	895	63,178
INCOME AND CHANGES IN ASSETS	•	2,645,147	545,520	3,190,667	6,655,798	30,860	·	CHEDULE OF	INVESTMENT INCO	OME AND CHANGES through March 31, 2	IN INVESTE	•	3,443	3/4,384	895	63,178
		2,645,147	545,520	3,190,667	6,655,798	1,634	·	CHEDULE OF	INVESTMENT INCO	OME AND CHANGES through March 31, 2	IN INVESTE	•	3,443	3/4,384	895	1,564
INCOME AND CHANGES IN ASSETS	AY70		·			·	COMBINED SO	CHEDULE OF	INVESTMENT INCO period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS		374,354 -		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY70 AY72 AY73	4,619	·	4,619	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCO period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS		- 10,295		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY70 AY72 AY73 AY77	4,619 128,362		4,619 128,362	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY70 AY72 AY73 AY77 SSGA	4,619 128,362		4,619 128,362 42,107	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA	4,619 128,362		4,619 128,362 42,107	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	4,619 128,362		4,619 128,362 42,107	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	4,619 128,362		4,619 128,362 42,107 - -	40,339 231,812	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	4,619 128,362		4,619 128,362 42,107 - - -	40,339	·	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	4,619 128,362		4,619 128,362 42,107	40,339 231,812 6,617	1,634	COMBINED SO	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands	OME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	D ASSETS				1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA	4,619 128,362	- 13,653	4,619 128,362 42,107 - - -	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars)	IN INVESTE	15 131 (802)		10,295	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	4,619 128,362	13,653	4,619 128,362 42,107 - - - - - (29,216)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A	4,619 128,362	13,653	4,619 128,362 42,107 - - - - - (29,216)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY85/98/8B/8A AY85/99/BB/8A	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY92/9H AY9A/9B/9G	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tomestic Fixed Income Fool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/86/A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/88/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/88/8A AY85/98/88/8A AY98/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/88/8A AY85/98/88/8A AY98/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362	13,653	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	49 12,742	CHEDULE OF	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE	15 131 (802)		- 10,295 (18,763)	17 -	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362	(29,216) (6,573)	4,619 128,362 42,107 - - - (29,216) (6,573)	40,339 231,812 6,617	1,634	(6,163)	CHEDULE OF for the	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131	IN INVESTE 2008 15	15 131 (802) (177)	90	- 10,295 (18,763) (3,594)	(21)	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Tomestic Fixed Income Fool Tomestic Fixed Income Fool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362 28,454	(29,216) (6,573)	4,619 128,362 42,107 (29,216) (6,573)	40,339 231,812 6,617	1,634 9,635	49 12,742 (18,955)	CHEDULE OF for the	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742	DME AND CHANGES through March 31, 2 of dollars) 1 131 (802) (177)	IN INVESTE	15 131 (802) (177)	90	- 10,295 (18,763) (3,594)	(21)	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362 28,454	(29,216) (6,573)	4,619 128,362 42,107 (29,216) (6,573) 139,300	278,768 4,610,940 1,754,821	1,634 9,635 11,268 16,188 14,672	(6,163)	398 13,272 (54)	INVESTMENT INCC period July 1, 2007 (in thousands 448 12,742 (18,955)	0ME AND CHANGES through March 31, 2 of dollars) 1 131 (802) (177) (848) 12,189 (64)	15 602 (186)	(802) (177) (833) 12,791	90	- 10,295 (18,763) (3,594)	(21)	1,564
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Fool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362 28,454 161,435 1,980,659	(29,216) (6,573)	4,619 128,362 42,107 (29,216) (6,573) 139,300 2,548,314	40,339 231,812 6,617 - 278,768 4,610,940	1,634 9,635 11,268 16,188	(6,163) 357,253	398 398 398	(18,955) (15,765) (10,765)	0ME AND CHANGES through March 31, 2 of dollars) 1 131 (802) (177)	15 15 602	(802) (177) (833) 12,791	90	(18,763) (3,594) (13,168) 400,250	(21)	1,564 1,564 65,013
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G AY9D/9E/9F	4,619 128,362 28,454 161,435 1,980,659 503,053	(29,216) (6,573)	4,619 128,362 42,107 (29,216) (6,573) 139,300 2,548,314 503,053	278,768 4,610,940 1,754,821	1,634 9,635 11,268 16,188 14,672	(6,163) 357,253 10,956	398 13,272 (54)	(18,955) (15,765) 370,524 10,902	0ME AND CHANGES through March 31, 2 of dollars) 1 131 (802) (177) (848) 12,189 (64)	15 602 (186)	(802) (177) (833) 12,791 (250)	90	(18,763) (3,594) (13,168) 400,250	(21)	1,564 1,564 65,013

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool.

- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
 (e) Custodian is State Street Bank, assets are reported at amortized cost.
 (f) Custodian is USBank.
 (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

WEEDWAY ARROWS
INTERNATIONAL AIRPORTS
BOND PROCEEDS

		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S		AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS	COSTODIAN ACCOUNT#3	A104/05	ATSW	A114	A120	ATTO	ATZB	ATZA	ATZE	ATZP	ATZK	ATZU	ATSW	ATSA	ATST	
Short-term Fixed Income Pool	AY70	1,888	2,452	2,996	3,190	180	4,957	45,822	14,543	4,268	9,221	4,200	94,332	55,643	53,505	297,196
Intermediate-term Fixed Income Pool	AY72	96,196	46,597	-	-	-	-	-		-	-	-	-			142,793
Broad Market Fixed Income Pool	AY73			-	-	-	-	-	-	-	-		-			-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
TIPS	Combined Pool & SSgA															-
High Yield Pool	Combined Pool & SSgA															-
International Fixed Income Pool																-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments																-
Domestic Equity																-
International Equity																-
Emerging Markets																•
Private Equity Pool																-
Real Estate Pool	AY82/9H															-
Other Investment Pool	AY9A/9B/9G															-
Absolute Return Pool	AY9D/9E/9F															•
Mortgage-related assets																-
Total Investments		98,084	49,049	2,996	3,190	180	4,957	45,822	14,543	4,268	9,221	4,200		55,643		439,990
Income receivable		(2)	(2)	(2)	(2)	-	(3)	(29)	(9)	(3)	(6)	(3)	(61)	(35)	(34)	(191)
Income earned, but not distributed from (to) other funds		-	-													-
Total managed investments		98,082	49,047	2,994	3,188	180	4,953	45,793	14,534	4,265	9,215	4,197	94,270	55,608	53,471	439,798
Participant directed investments																-
ERISA Commingled Funds																-
Total invested assets		98,082	49,047	2,994	3,188	180	4,953	45,793	14,534	4,265	9,215	4,197	94,270	55,608	53,471	439,798
INCOME AND CHANGES IN ASSETS									July 1, 2007 through n thousands of dollars							
Short-term Fixed Income Pool	AY70	149	52	93	82	7	137	1,118	348	102	238	100	2,590	1,548	1,280	7,843
Intermediate-term Fixed Income Pool	AY72	6,822	3,698	-		-	-	1,110	340	102	230	100	2,390	1,340	1,200	10,521
Broad Market Fixed Income Pool	AY73	0,022	5,050	_	_	_		_		_	-					10,021
Retirement Fixed Income Pool					-						-					
Domestic Fixed Income Fund	SSGA															-
TIPS	Combined Pool & SSgA															-
High Yield Pool	Combined Pool & SSgA															-
International Fixed Income Pool	Combined Pool & SSgA															-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pool & SSgA															-
International Equity	Combined Pool & SSgA															-
Emerging Markets	Combined Pool & SSgA															-
Private Equity Pool																_
Real Estate Pool																-
Other Investment Pool																-
Absolute Return Pool																-
Mortgage-related assets																-
Participant directed accounts																-
ERISA Commingled Funds																-
Total investment in some (loss)	•	0.074	0.754			-	407	4.440	040	400	000	400	0.500	4.540	4.000	40.004
Total investment income (loss)		6,971	3,751	93	82		137	1,118	348	102	238	100				18,364
Total invested assets, beginning of period		89,424	51,120	4,172	3,628	602	6,159	46,181	14,186	4,163	10,284	4,097				468,846
Net contributions (withdrawals)		1,687	(5,824)		(521)	(429)	(1,342)	(1,505)	-	-	(1,307)	•	(10,010)		(27)	(47,411)
Transfers from (to) other funds		-	-										-			-
Commission Recapture																-
Total invested assets, end of period		98,082	49,047	2,994	3,188	180	4,953	45,793	14,534	4,265	9,215	4,197	94,270	55,608	53,471	439,798

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.

- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2008

(in thousands of dollars) INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL OBLIGATION BONDS

OTHER INVESTED ASSETS

					-										
		RETIRE	EMENT HEALTH INSURAN	CE	Series 2	2003A	Series 2003B		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	S AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
	******						.= aa.								
Short-term Fixed Income Pool	AY70 AY72	10,624	3,879	14,503	13,927	14,559	17,284	45,769	3,364,662	38			2	3,617	3,657
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY73		55,188	55,188			_	-	5,885,230 1,143,461				72,867	11,936	84,802
Retirement Fixed Income Pool	AY77		33,100	- 33,166	•	-	•		- 1,143,401				12,001	11,930	64,602
										16,355					16,355
Domestic Fixed Income Fund				•				-	-	10,355				-	16,335
	Combined Pool & SSgA Combined Pool & SSgA							-	-						
International Fixed Income Pool								-	-						
Tobacco Revenue Fixed Income	SSGA SSGA			-				- -	152,675						<u> </u>
dually held debt securities and other instruments	550/1							-	10,000		12,724	22,468			35,192
	Combined Pool & SSgA		73,631	73,631					604,064	55,584	12,127	22,700	88,372	16,068	160,024
	Combined Pool & SSgA		32,374	32,374					208,559	00,001			35,789		40,881
	Combined Pool & SSgA		,	-					-				22,122	5,552	
Private Equity Pool				-				-							
Real Estate Pool	AY82/9H			-				-	-						
Other Investment Pool				-				-	-						
Absolute Return Pool	AY9D/9E/9F			-				-	-						
Mortgage-related assets				-				-	-						
Total Investments		10,624	165,072	175,696	13,927	14,559	17,284	45,769	11,368,652	71,977	12,724	22,468	197,031	36,712	340,911
Income receivable		-	-	-	(9)	(9)	(11)	(29)	(834)	-	-		-		123
earned, but not distributed from (to) other funds				-	()	(-)	,	-	-					()	
Total managed investments		10,616	165,070	175,696	13,918	14,549	17,273	45,740	11,367,818	71,977	12,724	22,595	197,031	36,708	341,034
Participant directed investments				-				-	-						_
ERISA Commingled Funds				_				-	_						_
Total invested assets		10,616	165,070	175,696	13,918	14,549	17,273	45,740	11,367,818	71,977	12,724	22,595	197,031	36,708	341,034
i otal investeu assets		10,010	103,070	173,030	13,310	•	SCHEDULE OF INVESTME	ENT INCOME ANI	D CHANGES IN INVESTED	•	12,124	22,033	137,031	30,700	341,034
INCOME AND CHANGES IN ASSETS							·	ousands of dollar	rs)						
Short-term Fixed Income Pool	AY70	2,678	54	2,732	438	550	528	1,516	60,818	37			2	65	104
Intermediate-term Fixed Income Pool	AY72	-		-				-	370,694					-	
Broad Market Fixed Income Pool	AY73	670	3,569	4,239				-	69,513				4,814	654	5,468
Retirement Fixed Income Pool Domestic Fixed Income Fund				-				-	<u> </u>	1,318					1,318
	Combined Pool & SSgA			•					-	1,310				-	1,310
								-	-						
International Fixed Income Pool	Combined Pool & SSgA Combined Pool & SSgA			-				-	-						
Tobacco Revenue Fixed Income	SSGA SSGA								6,617						
ridually held debt securities and other instruments	JJUA			-				-	9,635		512	6,535			7,047
	Combined Pool & SSgA	(736)	(9,031)	(9,767)				- -	(77,523)		512	0,000	(11,049)	(1,851)	(19,729
	Combined Pool & SSgA	(286)	(2,033)	(2,319)				-	(13,768)				(2,318)		(2,649
Emerging Markets		(200)	(2,000)	(=,5.0)				_	(.5,.50)				(2,310)	(551)	(2,040
Private Equity Pool				_				_	_						
Real Estate Pool	AY82/9H			-				-							
Other Investment Pool								-	-						
Absolute Return Pool				<u> </u>											
Mortgage-related assets				-				-	-						
Participant directed accounts				-				-	•						

550

35,783

(21,784)

14,549

528

26,748

(10,003)

17,273

1,516

88,649

(44,425)

45,740

425,986

8,958,776

1,983,057

11,367,818

(5,475)

58,739

18,713

71,977

512

10,819

1,394

12,724

6,535

73,905

(57,845)

22,595

(8,551)

(5,205)

197,031

210,786

(1,462)

33,801

4,369

36,708

(8,442)

388,049

(38,573)

341,034

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool.

438

26,118

(12,638)

13,918

(5,115)

370,342

(189,541)

175,686

- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.

(7,441)

162,861

165,070

2,327

207,482

(199,193)

10,616

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

ERISA Commingled Funds Total investment income (loss)

Net contributions (withdrawals)

Transfers from (to) other funds Commission Recapture Total invested assets, end of period

Total invested assets, beginning of period

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

Part			PUBLIC EMPLOYEES' RETIREMENT SYSTEM								TEACHERS' RETIREMENT SYSTEM						
Seminary of the seminary of th				RETIREE HEALTH	CONTRIBUTION DEFINED BENEFIT	CONTRIBUTION DEFINED BENEFIT	CONTRIBUTION PARTICIPANT	CONTRIBUTION RETIREE MEDICAL	CONTRIBUTION HEALTH REIMBURSEMENT	EMPLOYEES'		RETIREE HEALTH CARE	CONTRIBUTION DEFINED BENEFIT	CONTRIBUTION PARTICIPANT	CONTRIBUTION RETIREE MEDICAL	HEALTH REIMBURSEMENT	
Seminary for the seminary of t	INVESTED ASSETS		S AY21	AYW2	AY6G	AY6i	AY6J	AYX2	AYY2		AY22	AYW3	AY 6H	AY6L	AYX3	AYY3	
Marche			10,927	42,543	34	10	528	11	45	54,099	4,183	14,151	18	161	5	16	18,534
Mathematical Math			·	·							·	·					
Mathematical Math										-							-
Mathematical Math	Retirement Fixed Income Pool		1,899,215		-	-	-			1,899,215	835,333		-	-			835,333
Marie																	
Mathematical Mat						14		178	546				20		84	191	
Secretical Control Secretical Co						-	=						=	•			
Manufact			252,751	915		-	-			253,666	112,929	304	-	-			113,234
Mathematical Math										-							-
Manual Part			3,433,170	142,164	-	-	-				1,534,379	47,286	-	-			1,581,665
Mathematical Personal Person					-	-	-						-	-			
Month Marker Mont	Emerging Markets	Combined Pool & SSgA	303,490	6,768	-	-	-			310,257	135,522	2,251	-	-			137,773
Manufaction of Windows Manufaction of Wind	Private Equity Pool	AY85/98/8B/8A			-	-	-						-	-			
Many Many Many Many Many Many Many Many							-							-			
Minimakan Mini														-			
Maria Primanus Mari			430,258							430,258				-			
Properties Pro										-							
Process Proc																	
Technicularity of the stand series and serie			(7)	(8)	-	-	-	-	-	(15)	1	(3)	-	-	-		. (2)
Manual Content of Manual Con			10 564 230	320 213	94	24	528	180	501	10 894 869	4 706 713	100 501	38	160	80	207	4 816 700
Professional Part Prof			10,304,230	329,213	34	24			331		4,700,713	103,301				201	
Mode And Column See 1866 1867 1868 1869	· · · · · · · · · · · · · · · · · · ·		•			407	10,334		E 006		=			9,720		4 774	
NOTICAL MADES NA MASET March Notice Note March Notice Na March Note March N																	-
Secription File Secription Fil	Total invested assets		10,564,230	329,213	649	151	18,862	1,851	5,677	10,920,632	4,706,713	109,501	225	9,881	862	1,977	4,829,160
Company Comp	Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY70 AY72 AY73 AY77				1				- - 129,180			1	3			- - 58,769
Composition			5,006		5			2	5		2 254				1	2	
International Fund Investment Fund Invocation Review Find Invocation Response Find Invoca															,		
Total Decision Total Investment Incoming Information Total Investment Incoming I							-							-			
Individually held delet securities and other instruments Continue Flag (South South										-	,,,,,						-
International Equity Combined Pool & SSgA 19,808 19,809 19,809 19,000	Individually held debt securities and other instruments									-							-
Private Full Pri	Domestic Equity	Combined Pool & SSgA			-	-	-						-	-			
Private Equity Pool A785/98/88 104,019					-	-	-						-	-			
Real Estate Pods AV29/HI (16,436) 106,436 106,436 47,876 <td></td> <td>_</td> <td></td> <td>(1,309)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(435)</td> <td></td> <td>-</td> <td></td> <td></td> <td></td>		_		(1,309)								(435)		-			
Chircin Probation Probat					-	-	-						-	-			
Absolute Return Pool My90/96/96 6,153					-	=	-						-	-			
Mortgage-related assets																	
Participant directed accounts -																	
ERISA Commingled Funds - (27) - (72) (210) (39) - (1) (34) (74) (109) Total investment income (loss) (225,004) (19,078) (22) 2 (1,811) (70) (205) (246,187) (99,147) (6,346) 0 (988) (33) (72) (106,586) Total invested assets, beginning of period 10,911,613 167 2 7,848 10,919,630 4,882,572 - 5,047 - - 4,887,619 Net contributions (withdrawals) (122,760) 348,291 503 1,921 5,881 246,811 (76,883) 115,847 225 5,822 895 2,050 47,955 Transfers from (to) other funds -			45														
Total investment income (loss) (225,004) (19,078) (22) 2 (1,811) (70) (205) (246,187) (99,147) (6,346) 0 (988) (33) (72) (106,586) Total invested assets, beginning of period 10,911,613 167 2 7,848 10,919,630 4,882,572 - 5,047 - - 4,887,619 Net contributions (withdrawals) (122,760) 348,291 503 149 12,825 1,921 5,881 246,811 (76,883) 115,847 225 5,822 895 2,050 47,955 Transfers from (to) other funds -<							(1,822)	/70	(0.12)		-			(991)			
Total invested assets, beginning of period 10,911,613 167 2 7,848 10,919,630 4,882,572 - 5,047 - - 4,887,619 Net contributions (withdrawals) (122,760) 348,291 503 149 12,825 1,921 5,881 246,811 (76,883) 115,847 225 5,822 895 2,050 47,955 Transfers from (to) other funds Commission Recapture 380 - <td< td=""><td></td><td></td><td></td><td>-</td><td>(27)</td><td>-</td><td></td><td>(/2)</td><td>(210)</td><td>(309)</td><td></td><td></td><td>(1)</td><td></td><td></td><td>(74)</td><td>(109<u>)</u></td></td<>				-	(27)	-		(/2)	(210)	(309)			(1)			(74)	(109 <u>)</u>
Net contributions (withdrawals) (122,760) 348,291 503 149 12,825 1,921 5,881 246,811 (76,883) 115,847 225 5,822 895 2,050 47,955 Transfers from (to) other funds Commission Recapture 380 172 - - 172	Lotal investment income (loss)		/aa= aa ::	(10.0=0)	(6-)	_	(* * * * * * * * * * * * * * * * * * *	/ 	/	(0.10.10=)	(00.4.5-)			/=	10-1		(100 500)
Transfers from (to) other funds Commission Recapture 380 172 - 172				(19,078)				(70)	(205)			(6,346)					
Commission Recapture 380 172	Total invested assets, beginning of period		10,911,613		167	2	7,848			10,919,630	4,882,572		-	5,047	-		4,887,619
	Total invested assets, beginning of period Net contributions (withdrawals)		10,911,613		167	2	7,848			10,919,630 246,811	4,882,572		-	5,047	-		4,887,619 47,955
	Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds		10,911,613 (122,760)		167 503	2 149	7,848 12,825			10,919,630 246,811 -	4,882,572 (76,883)		-	5,047 5,822	895		4,887,619 47,955

⁽a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.

⁽f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUDI	CIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM	Participa	nt Directed			DEFINED	
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #5	AY23	AYW4		AY24	AY25/GW	GW	AY26	AY6E	AY6F	
INVESTED ASSETS	1)/70										
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	756	32	787	24	5,786		-	•	-	79,231
Broad Market Fixed Income Pool	AY73			-							_
Retirement Fixed Income Pool	AY77	13,020		13,020	11,384						2,758,952
Domestic Fixed Income Fund	SSGA		33	33				-			59,396
TIPS	Combined Pool & SSgA	4,734	21	4,754				-	-	-	126,313
High Yield Pool	Combined Pool & SSgA	2,121	3	2,124				=			379,185
International Fixed Income Pool Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA	1,876	1	1,877				-			368,777
Individually held debt securities and other instruments	000/1			-							
Domestic Equity	Combined Pool & SSgA	31,773	106	31,880	4,579	-	-	-			5,193,458
International Equity	Combined Pool & SSgA	14,985	45	15,031	2,004			-			2,407,132
	Combined Pool & SSgA	2,436	5	2,441	-			-			450,471
Private Equity Pool Real Estate Pool		40.602		40.602							1,271,499
Other Investment Pool	AY82/9H AY9A/9B/9G	10,603		10,603							1,890,632 210,349
Absolute Return Pool	AY9D/9E/9F	3,739		3,739							626,249
Mortgage-related assets				-							19
Total Investments		86,044	246	86,290	17,992	5,786	-	-		-	15,821,664
Income receivable		-	-	-	-	-		-	-	-	(18)
Income earned, but not distributed from (to) other funds		86,043	246	96 200	17,992	E 700		-			15,821,646
Total managed investments		86,043	246	86,290	17,992	5,786	- -	-	-	-	
Participant directed investments ERISA Commingled Funds		-		-	=	2,155,278	506,253	-	-	-	2,689,585 10,160
Total invested assets		86,043	246	86,290	17,992 -	2,161,064	506,253				18,521,391
		COMBINED SCL	IEDI II E OE INVES	STMENT INCOME	AND CHANGES IN INV		s				
			uly 1, 2007 throug			ESTED ASSET					
INCOME AND CHANGES IN ASSETS	A)/#20	for the period Ju (in thousands of	uly 1, 2007 throug	h March 31, 2008			-				
Short-term Fixed Income Pool	AY70 AY72	for the period Ju	uly 1, 2007 throug	h March 31, 2008	-	86	v	5,024	3	8	5,789
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	for the period Ju (in thousands of	uly 1, 2007 throug	h March 31, 2008	-			5,024	3	8	5,789 - -
Short-term Fixed Income Pool		for the period Ju (in thousands of	uly 1, 2007 throug	h March 31, 2008 12 -	- 747				3	8	5,789 - - 189,536
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY77 SSGA	for the period Ju (in thousands of 12	uly 1, 2007 throug f dollars) - - 1	12 - - 840 1	747	86		921			189,536 2,231
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS	AY72 AY73 AY77 SSGA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589	uly 1, 2007 throug f dollars) - - 1 1	12 - - 840 1 590	·		-	921 833	3 25	8	- - 189,536 2,231 10,863
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589 (41)	uly 1, 2007 throug f dollars) - 1 1 -	12 - - - 840 1 590 (41)	747	86		921 833 (219)			189,536 2,231 10,863 (7,728)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589	uly 1, 2007 throug f dollars) - - 1 1	12 - - 840 1 590	747	86		921 833			- - 189,536 2,231 10,863
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589 (41)	uly 1, 2007 throug f dollars) - 1 1 -	12 - - - 840 1 590 (41)	747	86		921 833 (219)			189,536 2,231 10,863 (7,728)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589 (41)	uly 1, 2007 throug f dollars) - 1 1 -	12 - - - 840 1 590 (41)	747	86		921 833 (219)			189,536 2,231 10,863 (7,728)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433)	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - - - - - - - - - - - - - - - - -	- 747 -	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 - (756,417) (234,447)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	for the period Ju (in thousands of 12 840 589 (41) 380	uly 1, 2007 throug f dollars) - 1 1 (11)	12 - - - - - - - - - (41) 380 - - - (4,596) (1,438) 169	- 747 - (659)	86		921 833 (219) 705			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - - - - - - - (4,596) (1,438) - - - - - - - - - - - - - - - - - - -	- 747 - (659)	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433)	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - - - - - - - (41) 380 - - - (4,596) (1,438) 169	- 747 - (659)	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 - (756,417) (234,447) 29,171 150,674 155,294
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - 840 1 590 (41) 380 - (4,596) (1,438) 169 - 982	- 747 - (659)	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Fool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - 840 1 590 (41) 380 - - (4,596) (1,438) 169 - 982	- 747 - (659)	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - - - - - - - - - - - - - - - - -	- 747 - (659)	86		921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 - (11) (4)	12 - - - - - - - - (4,596) (1,438) - - - - - - - - - - - - - - - - - - -	- 747 - (659)			921 833 (219) 705 (903) 380			189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170	uly 1, 2007 throug f dollars) - 1 1 (11) (4) (1)	12	- 747 - (659)			921 833 (219) 705 (903) 380 56	25	61	189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60 (89,563)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170 982	uly 1, 2007 throug f dollars) (11) (4) (1)	12	747 (659) (190)	(54,200)	(32,550)	921 833 (219) 705 (903) 380 56	25	(59)	189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60 (89,563)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170 982 54	uly 1, 2007 throug f dollars) (11) (4) (1)	12	- 747 - (659) (190)	(54,200) (54,115)	(32,550)	921 833 (219) 705 (903) 380 56	(24)	(59)	189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60 (89,563) (502)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TipS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (1,433) 170 982 54	uly 1, 2007 throug f dollars) 1 1 1 (11) (4) (1)	12	(659) (190) (102) 17,703	(54,200) (54,115) 2,248,107	(32,550) (32,550) 542,758	921 833 (219) 705 (903) 380 56	(24) 4 1,496	(59) 9 3,206	189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60 (89,563) (502) (435,777) 18,711,309 245,303
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TipS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY77 SSGA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY9A/9B/9G	for the period Ju (in thousands of 12 840 589 (41) 380 (4,586) (1,433) 170 982 54	uly 1, 2007 throug f dollars) 1 1 1 (11) (4) (1)	12	(659) (190) (102) 17,703	(54,200) (54,115) 2,248,107	(32,550) (32,550) 542,758	921 833 (219) 705 (903) 380 56	(24) 4 1,496	(59) 9 3,206	189,536 2,231 10,863 (7,728) 75,205 (756,417) (234,447) 29,171 150,674 155,294 25,053 9,004 60 (89,563) (502) (435,777) 18,711,309

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.