

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2006
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,110,321	3,112	12,769	2,126,201
Intermediate-term Fixed Income Pool	AY72	3,163,889	-	-	3,163,889
Broad Market Fixed Income Pool	AY73	982,392	77,379	-	1,059,771
Retirement Fixed Income Pool	AY77	-	-	2,910,089	2,910,089
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	16,091	-	16,091
Tips	SSGA	-	-	4,124	4,124
High Yield Pool	AY9N/9P	-	-	264,082	264,082
International Fixed Income Pool	AY63	-	-	293,048	293,048
Tobacco Revenue Fixed Income	SSGA	15,647	-	-	15,647
Individually held debt securities and other instruments		5,278	110,892	-	116,170
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	5,430,656	5,430,656
Non-retirement Domestic Equity Pool	SSGA	661,052	144,621	-	805,673
International Equity Pool	AY58/64/65/67/68/69	-	-	2,372,621	2,372,621
SOA International Equity Pool	AY66	214,130	40,208	-	254,338
Emerging Markets Equity Pool	AY61/62	-	-	307,832	307,832
Private Equity Pool	AY85/98/8B/8A	-	-	881,761	881,761
Real Estate Pool	AY82/9H	-	-	1,531,281	1,531,281
Other Investment Pool	AY9A/9B/9G	-	-	122,018	122,018
Absolute Return Pool	AY9D/9E/9F	-	-	365,615	365,615
Mortgage-related assets		-	-	29	29
Total Investments		7,152,709	392,302	14,495,925	22,040,936
Income receivable		9,729	1,326	95	11,150
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		7,162,438	393,628	14,496,021	22,052,087
Participant directed investments		-	-	2,633,288	2,633,288
Total invested assets		7,162,438	393,628	17,129,309	24,685,376

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	36,468	44	277	36,788
Intermediate-term Fixed Income Pool	AY72	89,080	258	-	89,338
Broad Market Fixed Income Pool	AY73	39,992	3,213	-	43,206
Retirement Fixed Income Pool	AY77	-	-	129,548	129,548
External Domestic Fixed Income Pool	AY74	-	-	(308)	(308)
Non-retirement Domestic Fixed Income Pool	SSGA	-	763	-	763
Tips	SSGA	-	-	124	124
High Yield Pool	AY9N/9P	-	-	9,636	9,636
International Fixed Income Pool	AY63	-	-	5,545	5,545
Tobacco Revenue Fixed Income	SSGA	282	-	-	282
Individually held debt securities and other instruments		6,439	3,083	-	9,522
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	393,744	393,744
Non-retirement Domestic Equity Pool	SSGA	44,971	11,364	-	56,336
International Equity Pool	AY58/64/65/67/68/69	-	-	176,773	176,773
SOA International Equity Pool	AY66	12,586	2,582	-	15,168
Emerging Markets Equity Pool	AY61/62	-	-	28,802	28,802
Private Equity Pool	AY85/98/8B/8A	-	-	28,953	28,953
Real Estate Pool	AY82/9H	-	-	108,973	108,973
Other Investment Pool	AY9A/9B/9G	-	-	5,432	5,432
Absolute Return Pool	AY9D/9E/9F	-	-	3,650	3,650
Mortgage-related assets		-	-	151	151
Participant directed accounts		-	-	149,564	149,564
Total investment income (loss)		229,819	21,307	1,040,865	1,291,991
Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Net contributions (withdrawals)		274,226	9,376	(179,199)	104,404
Transfers from (to) other funds		-	-	-	-
Commission Recapture		1	-	149	150
Total invested assets, end of period		7,162,438	393,628	17,129,309	24,685,376

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND					PUBLIC SCHOOL TRUST FUND				ALASKA CHILDREN'S TRUST						
	MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND	
	AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V				
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	231,252	260	231,513	1,069,155	169,106	1,504	13,753	15,257	63	417	480	10,400	-	663	62,836
Intermediate-term Fixed Income Pool	AY72	1,310,439		1,310,439	1,736,066				-							
Broad Market Fixed Income Pool	AY73	369,321	185,890	555,211			182,089		182,089	2,073		2,073	129,221		-	
Retirement Fixed Income Pool	AY77															
External Domestic Fixed Income Pool	AY74															
Non-retirement Domestic Fixed Income Pool (g)	SSGA															
TIPS																
High Yield Pool	AY9N/9P															
International Fixed Income Pool	AY63															
Tobacco Revenue Fixed Income (c)	SSGA				15,647											
Individually held debt securities and other instruments (a)					5,278											
Domestic Equity Pool	AY4A-4J/AY37-49															
Non-retirement Domestic Equity Pool (g)	SSGA		233,219	233,219			157,509		157,509	6,669		6,669	173,201		197	
International Equity Pool	AY58/64/65/67/68/69															
SOA International Equity Pool	AY66		106,004	106,004						2,553		2,553	67,543		-	
Emerging Markets Equity Pool	AY61/62															
Private Equity Pool	AY85/98/8B/8A															
Real Estate Pool	AY82/9H															
Other Investment Pool	AY9A/9B/9G															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets																
Total Investments		1,911,012	525,374	2,436,385	2,826,147	169,106	341,102	13,753	354,855	11,357	417	11,774	10,400	369,966	860	62,836
Income receivable		1,065	1	1,066	5,339	426	7	62	69		2	2	48		3	293
Income earned, but not distributed from (to) other funds					1,563	(1,563)	(959)	959		(14)	14					
Total managed investments		1,912,077	525,375	2,437,452	2,833,048	167,969	340,150	14,774	354,924	11,343	433	11,776	10,449	369,966	863	63,129
Participant directed investments																
Total invested assets		1,912,077	525,375	2,437,452	2,833,048	167,969	340,150	14,774	354,924	11,343	433	11,776	10,449	369,966	863	63,129

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through October 31, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
	AY70	AY72	AY73	AY77	AY74	SSGA	AY4A-4J/AY37-49	SSGA	AY58/64/65/67/68/69	AY66	AY61/62	AY85/98/8B/8A	AY82/9H	AY9A/9B/9G	AY9D/9E/9F	
Short-term Fixed Income Pool	4,044	5	4,048	19,792	1,213	24	210	234	1	7	8	205	-	13	1,162	
Intermediate-term Fixed Income Pool	36,462		36,462	48,319												
Broad Market Fixed Income Pool	15,780	7,942	23,722			7,780		7,780	91		91			3,301		
Retirement Fixed Income Pool																
External Domestic Fixed Income Pool																
Non-retirement Domestic Fixed Income Pool (g)																
TIPS																
High Yield Pool																
International Fixed Income Pool																
Tobacco Revenue Fixed Income				282												
Individually held debt securities and other instruments							6,439									
Domestic Equity Pool																
Non-retirement Domestic Equity Pool (g)			18,100	18,100			12,255	12,255	519		519			7,759	16	
International Equity Pool																
SOA International Equity Pool			6,809	6,809					164		164			3,435		
Emerging Markets Equity Pool																
Private Equity Pool																
Real Estate Pool																
Other Investment Pool																
Absolute Return Pool																
Mortgage-related assets																
Participant directed accounts																
Total investment income (loss)	56,285	32,856	89,141	68,393	7,651	20,058	210	20,268	774	7	781	205	14,495	28	1,162	
Total invested assets, beginning of period	1,774,506	492,519	2,267,025	2,865,785	12,480	320,379	10,102	330,482	10,653	430	11,083	11,485	184,457	860	62,402	
Net contributions (withdrawals)	81,285	-	81,285	(106,073)	155,489	4,191	(17)	4,174	9	(96)	(88)	(1,241)	171,014	(25)	(435)	
Transfers from (to) other funds				4,944	(7,651)	(4,478)	4,478		(92)	92						
Commission Recapture (b)		1	1													
Total invested assets, end of period	1,912,077	525,375	2,437,452	2,833,048	167,969	340,150	14,774	354,924	11,343	433	11,776	10,449	369,966	863	63,129	

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.

(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.

(c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments

(e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	INTERNATIONAL AIRPORTS														INTERNATIONAL AIRPORT TOTALS
	BOND PROCEEDS														
	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	
AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
INVESTED ASSETS															
Short-term Fixed Income Pool	19,848	967	4,370	4,394	653	6,488	48,183	13,624	4,015	10,566	3,934	116,771	74,566	50,147	358,525
Intermediate-term Fixed Income Pool	72,363	45,020	-	-	-	-	-	-	-	-	-	-	-	-	117,384
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	92,211	45,987	4,370	4,394	653	6,488	48,183	13,624	4,015	10,566	3,934	116,771	74,566	50,147	475,909
Income receivable	38	6	20	20	3	30	225	63	19	49	18	544	348	233	1,618
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments	92,249	45,993	4,390	4,414	656	6,518	48,408	13,687	4,034	10,615	3,953	117,315	74,914	50,380	477,527
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets	92,249	45,993	4,390	4,414	656	6,518	48,408	13,687	4,034	10,615	3,953	117,315	74,914	50,380	477,527

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through October 31, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	126	49	84	81	12	119	900	250	74	203	72	2,252	1,397	922	6,543
Intermediate-term Fixed Income Pool	2,245	1,251	-	-	-	-	-	-	-	-	-	-	-	-	3,495
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)	2,371	1,300	84	81	12	119	900	250	74	203	72	2,252	1,397	922	10,039
Total invested assets, beginning of period	85,299	48,810	4,637	4,333	732	6,531	49,142	13,437	4,005	11,356	3,880	124,590	75,372	49,458	481,584
Net contributions (withdrawals)	1,871	(4,117)	(330)	-	(88)	(133)	(1,635)	-	(46)	(944)	-	(9,526)	(1,855)	-	(16,803)
Transfers from (to) other funds	2,708	-	-	-	-	-	-	-	-	-	-	-	-	-	2,708
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period	92,249	45,993	4,390	4,414	656	6,518	48,408	13,687	4,034	10,615	3,953	117,315	74,914	50,380	477,527

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
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	INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE							OTHER INVESTED ASSETS						
	RETIREMENT HEALTH INSURANCE			GENERAL OBLIGATION BONDS				TOTAL ASSETS	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
				Series 2003A	Series 2003B	TOTAL								
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL							
AY03	AY11		AY2N	AY2O	AY2M		AY12	AY15/2F/2V/9R	AYT1-4	AY02/2H/2J	AY2L			
INVESTED ASSETS														
Short-term Fixed Income Pool	75,884	3,856	79,740	39,550	46,544	26,552	112,646	2,110,321	1		2	3,109	3,112	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	3,163,889				-	-	
Broad Market Fixed Income Pool	69,564	44,234	113,798	-	-	-	-	982,392			68,156	9,223	77,379	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-					-	
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-					-	
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	16,091				16,091	
TIPS	-	-	-	-	-	-	-	-					-	
High Yield Pool	-	-	-	-	-	-	-	-					-	
International Fixed Income Pool	-	-	-	-	-	-	-	-					-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	15,647					-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	5,278		15,404	95,488		110,892	
Domestic Equity Pool	-	-	-	-	-	-	-	-					-	
Non-retirement Domestic Equity Pool	23,987	66,271	90,257	-	-	-	-	661,052	34,902		95,080	14,640	144,621	
International Equity Pool	-	-	-	-	-	-	-	-					-	
SOA International Equity Pool	10,137	27,893	38,030	-	-	-	-	214,130			35,452	4,756	40,208	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-					-	
Private Equity Pool	-	-	-	-	-	-	-	-					-	
Real Estate Pool	-	-	-	-	-	-	-	-					-	
Other Investment Pool	-	-	-	-	-	-	-	-					-	
Absolute Return Pool	-	-	-	-	-	-	-	-					-	
Mortgage-related assets	-	-	-	-	-	-	-	-					-	
Total Investments	179,571	142,254	321,824	39,550	46,544	26,552	112,646	7,152,709	50,993	15,404	95,488	198,690	31,727	392,302
Income receivable	311	14	324	198	218	124	540	9,729	-	2	1,309	-	14	1,326
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-						-
Total managed investments	179,881	142,268	322,149	39,747	46,762	26,677	113,186	7,162,438	50,993	15,406	96,797	198,690	31,742	393,628
Participant directed investments	-	-	-	-	-	-	-	-						-
Total invested assets	179,881	142,268	322,149	39,747	46,762	26,677	113,186	7,162,438	50,993	15,406	96,797	198,690	31,742	393,628

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through October 31, 2006
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INCOME AND CHANGES IN ASSETS														
	AY03	AY11	TOTAL	AY2N	AY2O	AY2M	TOTAL							
Short-term Fixed Income Pool	829	38	868	873	979	531	2,383	36,468	-		1	43	44	
Intermediate-term Fixed Income Pool	804	-	804	-	-	-	-	89,080				258	258	
Broad Market Fixed Income Pool	3,209	1,890	5,099	-	-	-	-	39,992			2,937	277	3,213	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-					-	
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-					-	
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	763				763	
TIPS	-	-	-	-	-	-	-	-					-	
High Yield Pool	-	-	-	-	-	-	-	-					-	
International Fixed Income Pool	-	-	-	-	-	-	-	-					-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	282					-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	6,439		217	2,865		3,083	
Domestic Equity Pool	-	-	-	-	-	-	-	-					-	
Non-retirement Domestic Equity Pool	1,227	5,097	6,324	-	-	-	-	44,971	2,709		7,435	1,221	11,364	
International Equity Pool	-	-	-	-	-	-	-	-					-	
SOA International Equity Pool	387	1,792	2,178	-	-	-	-	12,586			2,299	283	2,582	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-					-	
Private Equity Pool	-	-	-	-	-	-	-	-					-	
Real Estate Pool	-	-	-	-	-	-	-	-					-	
Other Investment Pool	-	-	-	-	-	-	-	-					-	
Absolute Return Pool	-	-	-	-	-	-	-	-					-	
Mortgage-related assets	-	-	-	-	-	-	-	-					-	
Participant directed accounts	-	-	-	-	-	-	-	-					-	
Total investment income (loss)	6,455	8,818	15,273	873	979	531	2,383	229,819	3,472	217	2,865	12,672	2,081	21,307
Total invested assets, beginning of period	152,593	128,477	281,070	52,694	63,704	33,282	149,680	6,658,392	50,022	7,897	86,331	189,035	29,661	362,945
Net contributions (withdrawals)	20,833	4,974	25,806	(13,820)	(17,921)	(7,135)	(38,876)	274,226	(2,500)	7,292	7,601	(3,017)	-	9,376
Transfers from (to) other funds	-	-	-	-	-	-	-	-						-
Commission Recapture	-	-	-	-	-	-	-	1						-
Total invested assets, end of period	179,881	142,268	322,149	39,747	46,762	26,677	113,186	7,162,438	50,993	15,406	96,797	198,690	31,742	393,628

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM			TEACHERS' RETIREMENT SYSTEM			Participant Directed						TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	
	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
INVESTED ASSETS													
Short-term Fixed Income Pool	9,590	4	234	926	-	76	316	3	1,501		36	82	12,769
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	1,992,609	-	-	895,391	-	-	11,709	10,381			-	-	2,910,089
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-			-	-	-
Non-retirement Domestic Fixed Income Pool													-
TIPS							4,124						4,124
High Yield Pool	181,079	-	-	81,504	-	-	1,498				-	-	264,082
International Fixed Income Pool	200,874	-	-	90,678	-	-	1,496				-	-	293,048
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	3,714,832	-	-	1,677,174	-	-	33,398	5,252			-	-	5,430,656
Non-retirement Domestic Equity Pool													-
International Equity Pool	1,620,882	-	-	732,057	-	-	17,371	2,311			-	-	2,372,621
SOA International Equity Pool													-
Emerging Markets Equity Pool	210,793	-	-	95,340	-	-	1,699				-	-	307,832
Private Equity Pool	607,481	-	-	274,279	-	-					-	-	881,761
Real Estate Pool	1,047,273	-	-	473,930	-	-	10,078				-	-	1,531,281
Other Investment Pool	84,067	-	-	37,952	-	-					-	-	122,018
Absolute Return Pool	250,405	-	-	113,027	-	-	2,183				-	-	365,615
Mortgage-related assets	-	-	-	29	-	-	-	-			-	-	29
Total Investments	9,919,885	4	234	4,472,289	-	76	83,872	17,946	1,501	-	36	82	14,495,925
Income receivable	72	-	1	5	-	-	1	-	15		-	1	95
Income earned, but not distributed from (to) other funds													-
Total managed investments	9,919,957	4	234	4,472,294	-	76	83,873	17,947	1,516	-	36	83	14,496,021
Participant directed investments	-	8	534	-	-	360	-	-	2,122,888	509,233	83	182	2,633,288
Total invested assets	9,919,957	12	768	4,472,294	-	437	83,873	17,947	2,124,404	509,233	119	265	17,129,309

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through October 31, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	199	-	1	18	-	-	3	-	54			1	277
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	88,503	-	-	40,014	-	-	587	444			-	-	129,548
External Domestic Fixed Income Pool	(208)	-	-	(95)	-	-	(4)	(1)			-	-	(308)
Non-retirement Domestic Fixed Income Pool													-
TIPS							124						124
High Yield Pool	6,587	-	-	2,993	-	-	56				-	-	9,636
International Fixed Income Pool	3,798	-	-	1,719	-	-	28				-	-	5,545
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	268,632	-	-	122,311	-	-	2,418	383			-	-	393,744
Non-retirement Domestic Equity Pool													-
International Equity Pool	120,809	-	-	54,489	-	-	1,302	173			-	-	176,773
SOA International Equity Pool													-
Emerging Markets Equity Pool	19,645	-	-	9,059	-	-	99				-	-	28,802
Private Equity Pool	19,899	-	-	9,054	-	-					-	-	28,953
Real Estate Pool	74,415	-	-	33,841	-	-	717				-	-	108,973
Other Investment Pool	3,732	-	-	1,700	-	-					-	-	5,432
Absolute Return Pool	2,499	-	-	1,130	-	-	22				-	-	3,650
Mortgage-related assets	-	-	-	151	-	-	-	-			-	-	151
Participant directed accounts			13	-	-	7			122,566	26,978	1		149,564
Total investment income (loss)	608,508	-	15	276,383	-	7	5,351	1,000	122,620	26,978	1	2	1,040,865
Total invested assets, beginning of period	9,372,663	-	-	4,293,550	-	-	79,276	15,673	2,022,377	483,955	-	-	16,267,495
Net contributions (withdrawals)	(61,315)	12	754	(97,685)	-	430	(755)	1,274	(20,593)	(1,700)	118	263	(179,199)
Transfers from (to) other funds													-
Commission Recapture	101	-	-	46	-	-	1	-			-	-	149
Total invested assets, end of period	9,919,957	12	768	4,472,294	-	437	83,873	17,947	2,124,404	509,233	119	265	17,129,309

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.

(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.

(c) General Fund investment held outside of the GeFONSI investment pool.

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(e) Custodian is State Street Bank, assets are reported at amortized cost.

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