

POLICIES AND PROCEDURES APPLICABLE
TO THE TREASURY DIVISION,
DEPARTMENT OF REVENUE,
STATE OF ALASKA



APPENDIX W
Reserves Policy

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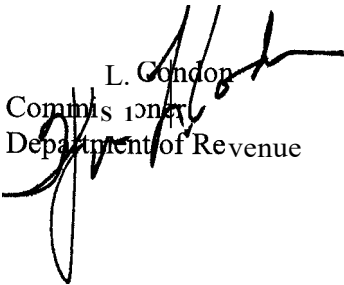
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MEMORANDUM

**STATE OF ALASKA
Department of Revenue**

To: File

Date: April 6, 2000

From:  L. Gordon
Commissioner
Department of Revenue

Telephone: 465-2301

Subject: Reserves Policy
As Amended¹

2000 Reserves Policy

A. Defining Reserves Policy

The Commissioner of Revenue is responsible for managing the assets held by the State Treasury to (1) meet the daily cash flow needs of the state and (2) meet the longer term reserve needs of the state. (See AS 37.10.070 in Appendix A of the Treasury Division's Policies and Procedures Manual). To fulfill these responsibilities, the Treasury Division has consulted with and worked jointly with other state agencies (principally the Office of Management and Budget in the Governor's Office and the Division of Finance in the Department of Administration) to develop two separate policies: a Cash Deficiency Contingency Plan and Reserves Policy. The Cash Deficiency Contingency Plan is designed to insure that the state will be able to meet its very short-term daily cash needs. That Plan is discussed in

¹This memorandum is the latest in a series of similar memoranda dated September 26, 1997, July 15, 1998, and December 28, 1998, and August 13, 1999.

