

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 11,617,849	\$ 17,612,701
Income receivable	<u>1,211</u>	<u>15,561</u>
Total Major Medical assets	<u>11,619,060</u>	<u>17,628,262</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	31,747,070	2,676,813
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	-
Broad Market Fixed Income Pool	86,000,717	48,885,994
US Treasury Fixed Income Pool	-	5,068,266
Medium Fixed Income Pool	64,728,104	90,603,544
Non-retirement Domestic Equity Pool	41,687,248	13,714,405
EAFE International Equity Pool	7,688,794	28,222,435
SOA International Equity Pool	14,756,120	
Income Receivable	<u>2,379</u>	<u>1,808</u>
Total Long Term Care Assets	<u>246,610,432</u>	<u>189,173,265</u>
Total Invested Assets	<u>\$ 258,229,492</u>	<u>\$ 206,801,527</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended June 30, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 1,211	\$ 78,570
Total Income (Loss) Accruing to Major Medical Assets	1,211	78,570
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,379	41,694
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	(239,561)	2,669,329
US Treasury Fixed Income Pool	0	84,437
Med Fixed Income Pool	28,946	624,250
EAFE International Equity Pool	(84,721)	2,572,137
SOA International Equity Pool	(108,955)	5,487,685
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(757,023)	30,629,705
Total Income (Loss) Accruing to Long Term Care Assets	(1,158,935)	42,109,237
Total Investment Income	(1,157,724)	42,187,807
Total Invested Assets, Beginning of Period	262,705,458	206,801,527
Net Contributions (Withdrawals)	(3,318,242)	9,240,158
Total Invested Assets, End of Period	\$ 258,229,492	\$ 258,229,492

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 6/30/2011
(Stated in Thousands)

Asset Allocation Policy Effective 3/15/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	11,618	100.00%	N/A	
Total cash and cash equivalents			11,618	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		11,618	100.00%	N/A	
Income Receivable			1			
Total Invested Assets At Fair Value - Maj Med			11,619			
AY 11 Long Term Care						
	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Cash and cash equivalents						
Short-term Fixed Income Pool		11.00%	8%-14%	31,747	12.87%	-1.87%
Total cash and cash equivalents		11.00%		31,747	12.87%	-
Marketable debt securities						
Broad Market Fixed Income Pool		35.00%	30%-40%	86,001	34.87%	0.13%
Intermediate Fixed Income Pool		27.00%	22%-32%	64,728	26.25%	0.75%
Total Marketable debt securities		62.00%		150,729	61.12%	0.88%
Equities						
SOA Int'l Equity Pool				14,756	5.98%	
EAFE Int'l Equity Pool				7,689	3.12%	
Total Int'l Equity		9.00%	4%-14%	22,445	9.10%	-0.10%
Non-retirement Domestic Equity Pool		18.00%	8%-28%	41,687	16.90%	1.10%
Total investments AY 11 Long Term Care		100.00%		246,608	100.00%	1.87%
Income Receivable				2		
Total Invested Assets At Fair Value - LTC				246,610		
Total Invested Assets at Fair Value				258,229		