

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

April 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,796,307	\$ 19,649,422
Income receivable	6,694	62,430
Total Major Medical assets	20,803,001	19,711,852
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,073,758	1,358,190
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	0	38,989,614
Broad Market Fixed Income Pool	47,699,156	-
US Treasury Fixed Income Pool	4,884,266	
Non-retirement Domestic Equity Pool	104,336,986	74,088,334
EAFE International Equity Pool	15,645,914	9,403,946
SOA International Equity Pool	29,056,779	21,916,958
Income Receivable	592	7,136
Total Long Term Care Assets	204,697,451	145,764,178
Total Invested Assets	\$ 225,500,452	\$ 165,476,030

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended April 30, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 6,694	\$ 217,903
Total Income (Loss) Accruing to Major Medical Assets	6,694	217,903
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	592	24,699
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	503,527	946,275
US Treasury FI Pool	50,413	2,256,067
EAFE International Equity Pool	(289,372)	2,288,624
SOA International Equity Pool	(466,502)	5,054,788
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	2,192,622	26,058,897
Total Income (Loss) Accruing to Long Term Care Assets	1,991,280	36,629,350
Total Investment Income	1,997,974	36,847,253
Total Invested Assets, Beginning of Period	222,279,855	175,710,680
Net Contributions (Withdrawals)	1,222,623	12,942,519
Total Invested Assets, End of Period	\$ 225,500,452	\$ 225,500,452

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 4/30/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,796	100.00%	N/A	
Total cash and cash equivalents			20,796	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,796	100.00%	N/A	
Income Receivable			7			
Total Invested Assets At Fair Value - Maj Med			20,803			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,074	1.50%	-0.50%
Total cash and cash equivalents		1.00%		3,074	1.50%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	47,699	23.30%	-0.30%
Conservative Bond Market Pool		3.00%	1-5%	4,884	2.39%	0.61%
Total Marketable debt securities		26.00%		52,583	2.39%	0.61%
Equities						
SOA Int'l Equity Pool				29,056		
EAFE Int'l Equity Pool				15,646		
Total Int'l Equity		23.00%	19%-27%	44,702	21.84%	1.16%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	104,337	50.97%	-0.97%
Total investments AY 11 Long Term Care		100.00%		204,696	76.70%	0.80%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				204,697		
Total Invested Assets at Fair Value				225,500		