

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

November 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,986,869	\$ 10,024,964
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>15,509</u>	<u>(10,095)</u>
Total Major Medical assets	<u>21,002,378</u>	<u>10,014,869</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,196,377	2,506,397
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market Fixed Income Pool	49,580,881	44,991,536
Non-retirement Domestic Equity Pool	93,747,460	59,701,068
EAFE International Equity Pool	12,579,437	9,142,745
SOA International Equity Pool	28,588,981	17,016,771
Income Receivable	<u>1,003</u>	<u>438</u>
Total Long Term Care Assets	<u>186,694,139</u>	<u>133,358,955</u>
Total Invested Assets	<u>\$ 207,696,517</u>	<u>\$ 143,373,824</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended November 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 15,510	\$ 156,972
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	15,510	156,972
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,003	15,738
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market FI Pool	671,653	2,699,800
EAFE International Equity Pool	249,125	2,122,146
SOA International Equity Pool	647,240	4,586,990
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	5,054,348	15,469,371
Total Income (Loss) Accruing to Long Term Care Assets	6,623,369	24,894,045
Total Investment Income	6,638,879	25,051,017
Total Invested Assets, Beginning of Period	199,924,456	175,710,680
Net Contributions (Withdrawals)	1,133,182	6,934,820
Total Invested Assets, End of Period	\$ 207,696,517	\$ 207,696,517

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 11/30/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,987	100.00%	N/A	
Total cash and cash equivalents			20,987	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,987	100.00%	0.00%	
Income Receivable			15			
Total Invested Assets At Fair Value - Maj Med			21,002			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	2,196	1.18%	-0.18%
Total cash and cash equivalents		1.00%		2,196	1.18%	-0.18%
Marketable debt securities						
Conservative Aggregate Pool		26.00%	16%-36%	49,580	26.56%	-0.56%
Total Marketable debt securities		26.00%		49,580	26.56%	-0.56%
Equities						
SOA Int'l Equity Pool				28,589		
EAFE Int'l Equity Pool				12,579		
Total Int'l Equity		23.00%	19%-27%	41,168	22.05%	0.95%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	93,747	50.22%	-0.22%
Total investments AY 11 Long Term Care		100.00%		186,692	100.00%	0.00%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				186,694		
Total Invested Assets at Fair Value				207,697		