

**PCE Endowment Fund
Net Asset Value
As of the Month Ending
May 31, 2018**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,342.65
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>7,342.65</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	297,725,649.61
High Yield (<i>Internally Managed</i>)	48,639,955.12
Total fixed Income Securities	<u>346,365,604.73</u>

Broad Domestic Equity

SSgA Russell 3000	418,069,832.70
Total Broad Domestic Equity	<u>418,069,832.70</u>

Global Equity Ex-U.S.

SOA International Equity Pool	253,544,757.53
Total Global Equity Ex-U.S.	<u>253,544,757.53</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	55,917,842.12
Total Real Assets	<u>55,917,842.12</u>

Receivables and Payables

Income Receivable/Payable	182.01
Payable To/From	-
Total Receivables and Payables	<u>182.01</u>

Total Assets

\$ 1,073,905,561.74

PCE Endowment Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2018

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 182.01	\$ 1,514.40
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>182.01</u>	<u>1,514.40</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,950,056.83	(1,162,584.87)
High Yield (<i>Internally Managed</i>)	(167,413.95)	(475,520.95)
	<u>1,782,642.88</u>	<u>(1,638,105.82)</u>
Broad Domestic Equity		
SSgA Russell 3000	11,446,096.22	52,927,468.94
	<u>11,446,096.22</u>	<u>52,927,468.94</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(5,997,726.31)	24,767,116.29
	<u>(5,997,726.31)</u>	<u>24,767,116.29</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	1,907,164.13	678,628.49
	<u>1,907,164.13</u>	<u>678,628.49</u>
Total Investment Income (Loss)	\$ 9,138,358.93	\$ 76,736,622.30
Payable To/From	-	-
Total Invested Assets, Beginning of Period	1,070,275,104.62	1,023,565,663.91
Net Contribution (Withdrawal)	(5,507,901.81)	(26,396,724.47)
Total Assets	<u>\$ 1,073,905,561.74</u>	<u>\$ 1,073,905,561.74</u>