

PCE Endowment Fund
Net Asset Value
As of the Month Ending
August 31, 2017

Cash and Cash Equivalents

| | |
|--|------------------|
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 43,750.02 |
| ST Liquidity (<i>Internally Managed</i>) | - |
| Total Cash and Cash Equivalents | <u>43,750.02</u> |

Fixed Income Securities

| | |
|--|-----------------------|
| Interim-term (<i>Internally Managed</i>) | - |
| Broad-term (<i>Internally Managed</i>) | 293,051,891.66 |
| High Yield (<i>Internally Managed</i>) | 47,588,838.92 |
| Total fixed Income Securities | <u>340,640,730.58</u> |

Broad Domestic Equity

| | |
|-----------------------------|-----------------------|
| SSgA Russell 3000 | <u>389,264,377.54</u> |
| Total Broad Domestic Equity | <u>389,264,377.54</u> |

Global Equity Ex-U.S.

| | |
|-------------------------------|-----------------------|
| SOA International Equity Pool | <u>251,347,535.56</u> |
| Total Global Equity Ex-U.S. | <u>251,347,535.56</u> |

Real Assets

| | |
|---|----------------------|
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | <u>54,310,317.16</u> |
| Total Real Assets | <u>54,310,317.16</u> |

Receivables and Payables

| | |
|--------------------------------|--------------|
| Income Receivable/Payable | 15.76 |
| Payable To/From | - |
| Total Receivables and Payables | <u>15.76</u> |

PCE Endowment Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2017

| | <u>1-Month</u> | <u>Fiscal YTD</u> |
|---|-------------------------|-------------------------|
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 15.76 | \$ 1,095.16 |
| ST Liquidity (<i>Internally Managed</i>) | - | - |
| | <u>15.76</u> | <u>1,095.16</u> |
| Fixed Income Securities | | |
| Interim-term (<i>Internally Managed</i>) | - | - |
| Broad-term (<i>Internally Managed</i>) | 2,522,717.30 | 3,780,898.43 |
| High Yield (<i>Internally Managed</i>) | (107,517.92) | (175,599.35) |
| | <u>2,415,199.38</u> | <u>3,605,299.08</u> |
| Broad Domestic Equity | | |
| SSgA Russell 3000 | 765,660.36 | 8,039,263.25 |
| | <u>765,660.36</u> | <u>8,039,263.25</u> |
| Global Equity Ex-U.S. | | |
| SOA International Equity Pool | 1,299,083.51 | 10,303,500.33 |
| | <u>1,299,083.51</u> | <u>10,303,500.33</u> |
| Real Assets | | |
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 347,957.89 | 1,345,621.87 |
| | <u>347,957.89</u> | <u>1,345,621.87</u> |
| Total Investment Income (Loss) | \$ 4,827,916.90 | \$ 23,294,779.69 |
| Payable To/From | - | - |
| Total Invested Assets, Beginning of Period | 1,032,551,849.05 | 1,023,565,663.91 |
| Net Contribution (Withdrawal) | (1,773,039.33) | (11,253,716.98) |