

**PCE Endowment Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**5/31/2014**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 9,510.33
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>9,510.33</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	161,944,088.71
Total fixed Income Securities	<u>161,944,088.71</u>

**Broad Domestic Equity**

SSgA Russell 3000	518,433,062.01
Total Broad Domestic Equity	<u>518,433,062.01</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	197,160,598.09
Lazard International Equities	84,326,608.99
Total Global Equity Ex-U.S.	<u>281,487,207.08</u>

**Receivables and Payables**

Income Receivable	0.68
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**Total Assets**

\$ 961,873,868.81

**PCE Endowment Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**5/31/2014**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 0.68	\$ 1,861.64
ST Liquidity ( <i>Internally Managed</i> )	-	
	<u>0.68</u>	<u>1,861.64</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	1,929,256.22	6,443,478.69
	<u>1,929,256.22</u>	<u>6,443,478.69</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	11,085,948.50	96,046,861.45
	<u>11,085,948.50</u>	<u>96,046,861.45</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	3,130,395.96	36,112,930.70
Lazard International Equities	2,520,645.83	16,470,212.33
	<u>5,651,041.79</u>	<u>52,583,143.03</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 18,666,247.19</b>	<b>\$ 155,075,344.81</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>943,241,372.30</b>	<b>840,214,874.69</b>
<b>Net Contribution (Withdrawal)</b>	<b>(33,750.68)</b>	<b>(33,416,350.69)</b>
<b>Total Assets</b>	<b><u>\$ 961,873,868.81</u></b>	<b><u>\$ 961,873,868.81</u></b>