

**PCE Endowment Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**5/31/2013**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 6,648.03
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>6,648.03</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	203,249,287.33
Total fixed Income Securities	<u>203,249,287.33</u>

**Broad Domestic Equity**

SSgA Russell 3000	433,645,550.54
Total Broad Domestic Equity	<u>433,645,550.54</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	149,507,374.50
Lazard International Equities	70,012,605.91
Total Global Equity Ex-U.S.	<u>219,519,980.41</u>

**Receivables and Payables**

Income Receivable	1.90
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<b>Total Assets</b>	<b><u><u>\$ 856,421,468.21</u></u></b>
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**PCE Endowment Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**5/31/2013**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 1.90	\$ 3,584.43
ST Liquidity ( <i>Internally Managed</i> )	-	
	<u>1.90</u>	<u>3,584.43</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(3,743,700.84)	1,745,240.27
	<u>(3,743,700.84)</u>	<u>1,745,240.27</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	10,019,605.72	82,675,094.16
	<u>10,019,605.72</u>	<u>82,675,094.16</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	(3,688,600.22)	30,453,647.24
Lazard International Equities	(1,136,409.31)	12,790,573.55
	<u>(4,825,009.53)</u>	<u>43,244,220.79</u>
<b>Total Investment Income (Loss)</b>	<b>1,450,897.25</b>	<b>127,668,139.65</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>854,973,855.81</b>	<b>751,780,451.96</b>
<b>Net Contribution (Withdrawal)</b>	<b>(3,284.85)</b>	<b>(23,027,123.40)</b>
<b>Total Assets</b>	<b><u>\$ 856,421,468.21</u></b>	<b><u>\$ 856,421,468.21</u></b>

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