

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	6,253,478	19,511	350,684		6,623,673
Intermediate-term Fixed Income Pool	787,162	36,580	-		823,743
Individually held debt and other instruments	14,108	-	-		14,108
Broad Fixed Income	1,118,100	128,356	8,250,253		9,496,709
Broad Domestic Equity	848,034	62,763	10,248,558		11,159,356
Broad International Equity	549,056	42,867	6,890,309		7,482,232
Infrastructure	-	-	-		-
Multi-Asset	-	-	2,252,293		2,252,293
Private Equity	-	-	5,130,350		5,130,350
Real Assets	117,154	5,041	4,967,048		5,089,243
Total Investments	9,687,093	295,118	38,089,495		48,071,705
Income Receivable	19,707	63	1,250		21,020
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	9,706,800	295,181	38,090,745		48,092,725
Participant directed investments	-	-	13,032,704		13,032,704
Total Invested Assets	9,706,800	295,181	51,123,449		61,125,430

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	231,464	960	16,677	249,101
Intermediate-term Fixed Income Pool	26,015	1,414	-	27,429
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	41,004	4,753	318,806	364,563
Broad Domestic Equity	157,027	11,976	2,004,484	2,173,486
Broad International Equity	119,491	9,828	1,623,939	1,753,258
Infrastructure	(859)	-	-	(859)
Multi-Asset	-	-	244,356	244,356
Private Equity	-	-	381,248	381,248
Real Assets	14,076	602	271,778	286,457
Participant directed investments	-	-	1,964,997	1,964,997
Total Income (loss)	588,216	29,534	6,826,285	7,444,035
Total Invested Assets, Beginning of Period	9,113,222	286,616	45,773,515	55,173,353
Net Contributions (Withdrawals)	5,361	(20,969)	(1,476,351)	(1,491,959)
Total Invested Assets, End of Period	9,706,800	295,181	51,123,449	61,125,430

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CONSTITUTIONAL BUDGET RESERVE			GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)							
	CONSTITUTIONAL BUDGET RESERVE	CONSTITUTIONAL BUDGET RESERVE SUB FUND	TOTAL	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Invested Assets											
Cash and Cash Equivalents	3,013,473	-	3,013,473	2,107,525	739,738	43,240	3,789	22	2,894,315	8,997	3,880
Intermediate-term Fixed Income Pool	-	-	-	349,115	396,885	-	-	-	745,999	-	-
Individually held debt and other instruments	-	-	-	14,108	-	-	-	-	14,108	-	-
Broad Fixed Income	-	-	-	-	-	-	125,393	687	126,080	284,133	-
Broad Domestic Equity	-	-	-	-	56,407	-	187,624	1,027	245,058	425,145	-
Broad International Equity	-	-	-	-	28,053	-	119,632	655	148,340	271,079	-
Infrastructure	-	-	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	22,366	123	22,489	50,681	-
Total Investments	3,013,473	-	3,013,473	2,470,748	1,221,083	43,240	458,804	2,513	4,196,388	1,040,035	3,880
Income Receivable	9,748	-	9,748	6,271	2,426	145	13	0	8,855	31	13
Income distributable from (to) other funds	-	-	-	145	-	(145)	-	-	-	-	-
Total Managed Investments	3,023,221	-	3,023,221	2,477,164	1,223,509	43,240	458,817	2,513	4,205,243	1,040,067	3,893
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	3,023,221	-	3,023,221	2,477,164	1,223,509	43,240	458,817	2,513	4,205,243	1,040,067	3,893

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

	CONSTITUTIONAL BUDGET RESERVE	CONSTITUTIONAL BUDGET RESERVE SUB FUND	TOTAL	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Income and Changes in Invested Assets											
Cash and Cash Equivalents	111,160	387	111,548	72,284	29,597	5,965	102	1	107,948	306	144
Intermediate-term Fixed Income Pool	-	-	-	11,066	13,743	-	-	-	24,809	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	4,053	24	4,077	10,493	-
Broad Domestic Equity	-	-	-	-	11,387	-	31,987	186	43,560	79,893	-
Broad International Equity	-	-	-	-	6,798	-	22,462	143	29,403	60,904	-
Infrastructure	-	(859)	(859)	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	2,178	15	2,193	6,360	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	111,160	(472)	110,688	83,350	61,524	5,965	60,781	369	211,989	157,957	144
Total Invested Assets, Beginning of Period	2,889,599	-	2,889,599	2,272,277	1,259,547	33,676	435,169	1,893	4,002,563	910,913	3,749
Net Contributions (Withdrawals)	22,462	472	22,934	115,572	(97,563)	9,564	(37,134)	252	(9,308)	(28,804)	-
Transfers from (to) other funds	-	-	-	5,965	-	(5,965)	-	-	-	-	-
Total Invested Assets, End of Period	3,023,221	-	3,023,221	2,477,164	1,223,509	43,240	458,817	2,513	4,205,243	1,040,067	3,893

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS					INTERNATIONAL AIRPORTS FUNDS			
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	1	0	10	391	33,689	34,090	242,260	518	242,778
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	41,163	-	41,163
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	1	0	10	391	33,689	34,090	283,423	518	283,941
Income Receivable	0	0	0	1	109	111	771	2	773
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	1	0	10	392	33,798	34,201	284,194	519	284,714
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	1	0	10	392	33,798	34,201	284,194	519	284,714

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	1	0	10	19	1,278	1,307	8,223	19	8,242
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	1,206	-	1,206
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	1	0	10	19	1,278	1,307	9,429	19	9,448
Total Invested Assets, Beginning of Period	40	3	202	733	35,182	36,160	268,539	525	269,064
Net Contributions (Withdrawals)	(40)	(3)	(202)	(360)	(2,661)	(3,266)	6,226	(25)	6,201
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	1	0	10	392	33,798	34,201	284,194	519	284,714

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	9,223	12,578	46	2	10	35	21,895
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	9,223	12,578	46	2	10	35	21,895
Income Receivable	30	41	0	0	0	0	71
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	9,253	12,619	47	2	10	35	21,966
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	9,253	12,619	47	2	10	35	21,966

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	343	467	2	0	0	1	813
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	343	467	2	0	0	1	813
Total Invested Assets, Beginning of Period	8,910	12,152	48	2	10	34	21,156
Net Contributions (Withdrawals)	-	-	(3)	-	-	-	(3)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,253	12,619	47	2	10	35	21,966

COMBINED SCHEDULE OF INVESTED ASSETS
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(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND										
Invested Assets				TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE						TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND			
Cash and Cash Equivalents	22,200	11,832	34,032	18	6,253,478	17,651	819	1,041	19,511	
Intermediate-term Fixed Income Pool	-	-	-	-	787,162	36,580	-	-	36,580	
Individually held debt and other instruments	-	-	-	-	14,108	-	-	-	-	
Broad Fixed Income	-	707,320	707,320	567	1,118,100	-	38,774	89,583	128,356	
Broad Domestic Equity	-	176,982	176,982	848	848,034	-	25,282	37,481	62,763	
Broad International Equity	-	129,097	129,097	541	549,056	-	19,479	23,388	42,867	
Infrastructure	-	-	-	-	-	-	-	-	-	
Multi-Asset	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	
Real Assets	-	43,883	43,883	101	117,154	-	-	5,041	5,041	
Total Investments	22,200	1,069,114	1,091,314	2,075	9,687,093	54,231	84,353	156,534	295,118	
Income Receivable	72	34	106	0	19,707	57	3	3	63	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	
Total Managed Investments	22,272	1,069,149	1,091,420	2,075	9,706,800	54,289	84,356	156,537	295,181	
Participant directed investments	-	-	-	-	-	-	-	-	-	
Total Invested Assets	22,272	1,069,149	1,091,420	2,075	9,706,800	54,289	84,356	156,537	295,181	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	811	344	1,155	1	231,464	871	29	60	960
Intermediate-term Fixed Income Pool	-	-	-	-	26,015	1,414	-	-	1,414
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	26,413	26,413	21	41,004	-	1,424	3,329	4,753
Broad Domestic Equity	-	33,414	33,414	160	157,027	-	4,856	7,119	11,976
Broad International Equity	-	29,062	29,062	122	119,491	-	4,475	5,353	9,828
Infrastructure	-	-	-	-	(859)	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	5,510	5,510	13	14,076	-	-	602	602
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	811	94,742	95,554	316	588,216	2,285	10,785	16,465	29,534
Total Invested Assets, Beginning of Period	20,844	957,416	978,259	1,759	9,113,222	72,973	73,571	140,072	286,616
Net Contributions (Withdrawals)	616	16,991	17,607	-	5,361	(20,969)	0	0	(20,969)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	22,272	1,069,149	1,091,420	2,075	9,706,800	54,289	84,356	156,537	295,181

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	134,467	89,163	1,554	641	6,992	23,335	-	256,152
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,907,374	2,321,679	18,047	7,304	84,265	274,792	-	5,613,462
Broad Domestic Equity	3,620,564	2,891,184	22,476	9,096	104,944	342,227	-	6,990,491
Broad International Equity	2,434,022	1,943,677	15,110	6,115	70,551	230,071	-	4,699,546
Infrastructure	-	-	-	-	-	-	-	-
Multi-Asset	795,148	634,962	4,936	1,998	23,048	75,160	-	1,535,251
Private Equity	1,812,213	1,447,135	11,250	4,553	52,528	171,296	-	3,498,975
Real Assets	1,754,691	1,401,200	10,893	4,408	50,861	165,859	-	3,387,911
Total Investments	13,458,479	10,729,000	84,267	34,115	393,188	1,282,739	-	25,981,788
Income Receivable	496	304	4	2	18	61	-	885
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	13,458,975	10,729,304	84,271	34,117	393,207	1,282,800	-	25,982,673
Participant directed investments	-	-	-	-	-	-	3,811,936	3,811,936
Total Invested Assets	13,458,975	10,729,304	84,271	34,117	393,207	1,282,800	3,811,936	29,794,609

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	6,505	3,987	41	17	189	623	-	11,362
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	112,058	89,943	656	266	3,074	10,017	-	216,015
Broad Domestic Equity	707,114	566,994	4,254	1,723	19,900	64,869	-	1,364,855
Broad International Equity	572,841	459,206	3,439	1,394	16,088	52,443	-	1,105,412
Infrastructure	-	-	-	-	-	-	-	-
Multi-Asset	86,123	69,075	515	209	2,410	7,857	-	166,189
Private Equity	134,398	107,818	798	324	3,736	12,178	-	259,253
Real Assets	95,876	76,870	576	234	2,696	8,788	-	185,040
Participant directed investments	-	-	-	-	-	-	606,431	606,431
Total Income (loss)	1,714,916	1,373,893	10,280	4,167	48,093	156,776	606,431	3,914,557
Total Invested Assets, Beginning of Period	12,171,043	9,871,551	69,924	28,324	328,118	1,068,536	3,071,817	26,609,313
Net Contributions (Withdrawals)	(426,985)	(516,141)	4,067	1,627	16,996	57,487	133,688	(729,262)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	13,458,975	10,729,304	84,271	34,117	393,207	1,282,800	3,811,936	29,794,609

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	42,238	38,666	192	1,936	6,294	-	89,326
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,509,852	918,882	2,481	25,341	79,069	-	2,535,624
Broad Domestic Equity	1,880,191	1,144,293	3,089	31,559	98,473	-	3,157,605
Broad International Equity	1,264,009	769,282	2,077	21,216	66,201	-	2,122,786
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	412,927	251,310	679	6,931	21,627	-	693,473
Private Equity	941,098	572,757	1,546	15,796	49,289	-	1,580,487
Real Assets	911,226	554,577	1,497	15,295	47,725	-	1,530,320
Total Investments	6,961,541	4,249,766	11,560	118,074	368,679	-	11,709,620
Income Receivable	198	127	0	5	16	-	347
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,961,740	4,249,892	11,561	118,079	368,695	-	11,709,967
Participant directed investments	-	-	-	-	-	1,507,818	1,507,818
Total Invested Assets	6,961,740	4,249,892	11,561	118,079	368,695	1,507,818	13,217,785

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	3,261	1,614	5	54	174	-	5,109
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	59,537	35,426	91	932	2,885	-	98,872
Broad Domestic Equity	370,940	223,780	588	6,011	18,673	-	619,991
Broad International Equity	300,847	181,237	475	4,859	15,097	-	502,514
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	45,294	27,255	71	728	2,261	-	75,609
Private Equity	70,956	42,521	110	1,130	3,503	-	118,220
Real Assets	50,301	30,342	80	814	2,532	-	84,069
Participant directed investments	-	-	-	-	-	243,108	243,108
Total Income (loss)	901,136	542,174	1,421	14,528	45,125	243,108	1,747,492
Total Invested Assets, Beginning of Period	6,425,034	3,879,830	9,775	100,034	308,862	1,238,861	11,962,397
Net Contributions (Withdrawals)	(364,430)	(172,112)	365	3,516	14,708	25,849	(492,104)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,961,740	4,249,892	11,561	118,079	368,695	1,507,818	13,217,785

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2026
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	RETIREMENT SYSTEM TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,700	719	3,419	1,788	-	-	350,683,932.89
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	63,155	12,440	75,594	25,574	-	-	8,250,253,029.18
Broad Domestic Equity	78,647	15,491	94,138	6,324	-	-	10,248,558,376.63
Broad International Equity	52,873	10,414	63,287	4,689	-	-	6,890,308,536.39
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	17,273	3,402	20,675	2,894	-	-	2,252,292,811.67
Private Equity	39,366	7,754	47,119	3,768	-	-	5,130,349,884.53
Real Assets	38,116	7,508	45,624	3,193	-	-	4,967,047,938.84
Total Investments	292,128	57,728	349,856	48,230			38,089,494,510.13
Income Receivable	10	2	12	6	-	-	1,250,027.49
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	292,138	57,730	349,868	48,236			38,090,744,537.62
Participant directed investments	-	-	-	-	6,283,353	1,429,598	13,032,704,200.61
Total Invested Assets	292,138	57,730	349,868	48,236	6,283,353	1,429,598	51,123,448,738.23

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

	JUDICIAL RETIREMENT SYSTEM			MILITARY	PARTICIPANT DIRECTED		
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	RETIREMENT SYSTEM	SBS PLAN	DEFERRED COMPENSATION PLAN	
Income and Changes in Invested Assets							
Cash and Cash Equivalents	128	24	153	52	-	-	16,677
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	2,436	470	2,905	1,014	-	-	318,806
Broad Domestic Equity	15,380	2,995	18,375	1,262	-	-	2,004,484
Broad International Equity	12,460	2,425	14,885	1,128	-	-	1,623,939
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	1,873	364	2,238	321	-	-	244,356
Private Equity	2,923	567	3,489	286	-	-	381,248
Real Assets	2,086	406	2,492	178	-	-	271,778
Participant directed investments	-	-	-	-	898,532	216,927	1,964,997
Total Income (loss)	37,286	7,250	44,536	4,241	898,532	216,927	6,826,285
Total Invested Assets, Beginning of Period	266,437	50,863	317,299	46,372	5,557,027	1,281,106	45,773,515
Net Contributions (Withdrawals)	(11,584)	(383)	(11,967)	(2,377)	(172,206)	(68,435)	(1,476,351)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	292,138	57,730	349,868	48,236	6,283,353	1,429,598	51,123,449