

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

December 31, 2025

(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
Cash and Cash Equivalents	6,225,834	22,684	501,333	6,749,851
Intermediate-term Fixed Income Pool	842,528	39,159	-	881,687
Individually held debt and other instruments	13,241	-	-	13,241
Broad Fixed Income	1,070,065	126,429	8,409,084	9,605,578
Broad Domestic Equity	705,076	55,170	9,149,858	9,910,104
Broad International Equity	469,524	39,335	6,218,876	6,727,734
Infrastructure	-	-	-	-
Multi-Asset	-	-	2,138,228	2,138,228
Private Equity	-	-	5,120,684	5,120,684
Real Assets	100,844	4,322	4,796,107	4,901,274
Total Investments	9,427,111	287,099	36,334,170	46,048,380
Income Receivable	22,282	99	1,631	24,013
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	9,449,394	287,198	36,335,801	46,072,393
Participant directed investments	-	-	11,992,449	11,992,449
Total Invested Assets	9,449,394	287,198	48,328,250	58,064,843

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

FYTD

(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	137,565	629	10,056	148,250
Intermediate-term Fixed Income Pool	19,747	1,126	-	20,873
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	34,102	3,939	264,329	302,371
Broad Domestic Equity	72,612	5,567	900,828	979,007
Broad International Equity	53,338	4,416	704,662	762,416
Infrastructure	(859)	-	-	(859)
Multi-Asset	-	-	135,802	135,802
Private Equity	-	-	290,744	290,744
Real Assets	437	17	85,427	85,881
Participant directed investments	-	-	921,039	921,039
Total Income (loss)	316,942	15,694	3,312,888	3,645,524
Total Invested Assets, Beginning of Period	9,113,222	286,616	45,773,515	55,173,353
Net Contributions (Withdrawals)	19,230	(15,112)	(758,152)	(754,034)
Total Invested Assets, End of Period	9,449,394	287,198	48,328,250	58,064,843

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CONSTITUTIONAL BUDGET RESERVE			GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)									
	CONSTITUTIONAL BUDGET RESERVE	CONSTITUTIONAL BUDGET RESERVE SUB FUND	TOTAL	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND		
Invested Assets													
Cash and Cash Equivalents	2,918,459	49,357	2,967,816	2,087,989	794,293	59,016	2,717	20	2,944,035	8,468	3,819		
Intermediate-term Fixed Income Pool	-	-	-	360,496	444,020	-	-	-	804,516	-	-		
Individually held debt and other instruments	-	-	-	13,241	-	-	-	-	13,241	-	-		
Broad Fixed Income	-	-	-	-	-	-	92,448	680	93,129	280,626	-		
Broad Domestic Equity	-	-	-	-	54,016	-	122,669	903	177,588	372,363	-		
Broad International Equity	-	-	-	-	27,651	-	80,506	593	108,750	244,377	-		
Infrastructure	-	-	-	-	-	-	-	-	-	-	-		
Multi-Asset	-	-	-	-	-	-	-	-	-	-	-		
Private Equity	-	-	-	-	-	-	-	-	-	-	-		
Real Assets	-	-	-	-	-	-	15,127	111	15,238	45,917	-		
Total Investments	2,918,459	49,357	2,967,816	2,461,726	1,319,981	59,016	313,468	2,308	4,156,497	951,751	3,819		
Income Receivable	10,623	109	10,732	7,257	2,912	228	7	0	10,404	28	14		
Income distributable from (to) other funds	-	-	-	228	-	(228)	-	-	-	-	-		
Total Managed Investments	2,929,083	49,466	2,978,548	2,469,211	1,322,892	59,016	313,475	2,308	4,166,901	951,779	3,833		
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-		
Total Invested Assets	2,929,083	49,466	2,978,548	2,469,211	1,322,892	59,016	313,475	2,308	4,166,901	951,779	3,833		

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets													
Cash and Cash Equivalents	64,601	325	64,927	42,910	17,636	5,181	58	0	65,786	165	84		
Intermediate-term Fixed Income Pool	-	-	-	8,435	10,416	-	-	-	18,851	-	-		
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-		
Broad Fixed Income	-	-	-	-	-	-	3,478	20	3,497	8,683	-		
Broad Domestic Equity	-	-	-	-	5,519	-	14,826	81	20,426	36,746	-		
Broad International Equity	-	-	-	-	3,130	-	10,135	61	13,326	27,035	-		
Infrastructure	-	(859)	(859)	-	-	-	-	-	-	-	-		
Multi-Asset	-	-	-	-	-	-	-	-	-	-	-		
Private Equity	-	-	-	-	-	-	-	-	-	-	-		
Real Assets	-	-	-	-	-	-	97	0	97	171	-		
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-		
Total Income (loss)	64,601	(534)	64,067	51,345	36,701	5,181	28,593	163	121,983	72,801	84		
Total Invested Assets, Beginning of Period	2,889,599	-	2,889,599	2,272,277	1,259,547	33,676	435,169	1,893	4,002,563	910,913	3,749		
Net Contributions (Withdrawals)	(25,118)	50,000	24,882	140,407	26,644	25,339	(150,287)	252	42,355	(31,935)	-		
Transfers from (to) other funds	-	-	-	5,181	-	(5,181)	-	-	-	-	-		
Total Invested Assets, End of Period	2,929,083	49,466	2,978,548	2,469,211	1,322,892	59,016	313,475	2,308	4,166,901	951,779	3,833		

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act					
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
Invested Assets									
Cash and Cash Equivalents	1	0	408	384	33,651	34,444	212,404	509	212,914
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	38,012	-	38,012
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	1	0	408	384	33,651	34,444	250,416	509	250,926
Income Receivable	0	0	1	1	123	125	780	2	782
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	1	0	410	386	33,773	34,570	251,197	511	251,708
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	1	0	410	386	33,773	34,570	251,197	511	251,708

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	1	0	6	13	752	771	4,680	11	4,691
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	896	-	896
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	1	0	6	13	752	771	5,576	11	5,587
Total Invested Assets, Beginning of Period	40	3	202	733	35,182	36,160	268,539	525	269,064
Net Contributions (Withdrawals)	(40)	(3)	202	(360)	(2,161)	(2,361)	(22,919)	(25)	(22,944)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	1	0	410	386	33,773	34,570	251,197	511	251,708

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	9,077	12,379	46	2	10	35	21,549
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	9,077	12,379	46	2	10	35	21,549
Income Receivable	33	45	0	0	0	0	78
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	9,110	12,424	47	2	10	35	21,627
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	9,110	12,424	47	2	10	35	21,627

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	200	272	1	0	0	1	474
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	200	272	1	0	0	1	474
Total Invested Assets, Beginning of Period	8,910	12,152	48	2	10	34	21,156
Net Contributions (Withdrawals)	-	-	(2)	-	-	-	(2)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,110	12,424	47	2	10	35	21,627

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND									
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	21,200	11,573	32,773	17	6,225,834	20,311	808	1,565	22,684
Intermediate-term Fixed Income Pool	-	-	-	-	842,528	39,159	-	-	39,159
Individually held debt and other instruments	-	-	-	-	13,241	-	-	-	-
Broad Fixed Income	-	695,748	695,748	562	1,070,065	-	38,169	88,260	126,429
Broad Domestic Equity	-	154,379	154,379	745	705,076	-	22,213	32,958	55,170
Broad International Equity	-	115,907	115,907	489	469,524	-	17,866	21,469	39,335
Infrastructure	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	39,597	39,597	92	100,844	-	-	4,322	4,322
Total Investments	21,200	1,017,204	1,038,404	1,905	9,427,111	59,470	79,056	148,574	287,099
Income Receivable	77	41	118	0	22,282	91	3	6	99
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	21,277	1,017,244	1,038,522	1,905	9,449,394	59,560	79,059	148,579	287,198
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	21,277	1,017,244	1,038,522	1,905	9,449,394	59,560	79,059	148,579	287,198

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	471	197	668	0	137,565	573	17	39	629
Intermediate-term Fixed Income Pool	-	-	-	-	19,747	1,126	-	-	1,126
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	21,904	21,904	18	34,102	-	1,179	2,761	3,939
Broad Domestic Equity	-	15,366	15,366	74	72,612	-	2,277	3,290	5,567
Broad International Equity	-	12,922	12,922	54	53,338	-	2,016	2,400	4,416
Infrastructure	-	-	-	-	(859)	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	168	168	0	437	-	-	17	17
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	471	50,557	51,028	146	316,942	1,699	5,488	8,507	15,694
Total Invested Assets, Beginning of Period	20,844	957,416	978,259	1,759	9,113,222	72,973	73,571	140,072	286,616
Net Contributions (Withdrawals)	(37)	9,272	9,234	-	19,230	(15,112)	0	-	(15,112)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	21,277	1,017,244	1,038,522	1,905	9,449,394	59,560	79,059	148,579	287,198

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	187,282	134,253	1,193	522	5,537	17,936	-	346,724
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,958,048	2,371,473	17,752	7,202	83,044	270,651	-	5,708,169
Broad Domestic Equity	3,226,786	2,586,910	19,363	7,856	90,583	295,224	-	6,226,722
Broad International Equity	2,193,016	1,758,125	13,159	5,338	61,556	200,623	-	4,231,816
Infrastructure	-	-	-	-	-	-	-	-
Multi-Asset	753,554	604,124	4,522	1,835	21,154	68,945	-	1,454,134
Private Equity	1,805,641	1,447,582	10,836	4,396	50,690	165,205	-	3,484,349
Real Assets	1,691,347	1,355,953	10,150	4,118	47,481	154,748	-	3,263,797
Total Investments	12,815,673	10,258,419	76,974	31,266	360,045	1,173,332	-	24,715,710
Income Receivable	615	421	4	2	19	61	-	1,122
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	12,816,289	10,258,840	76,978	31,268	360,063	1,173,394	-	24,716,832
Participant directed investments	-	-	-	-	-	-	3,416,170	3,416,170
Total Invested Assets	12,816,289	10,258,840	76,978	31,268	360,063	1,173,394	3,416,170	28,133,002

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	3,903	2,369	23	10	107	354	-	6,766
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	92,878	74,595	540	219	2,530	8,245	-	179,006
Broad Domestic Equity	317,251	255,510	1,845	748	8,645	28,175	-	612,173
Broad International Equity	248,261	199,676	1,453	589	6,806	22,182	-	478,967
Infrastructure	-	-	-	-	-	-	-	-
Multi-Asset	47,817	38,448	280	114	1,313	4,280	-	92,252
Private Equity	102,435	82,276	601	244	2,817	9,181	-	197,554
Real Assets	30,071	24,265	174	70	815	2,656	-	58,052
Participant directed investments	-	-	-	-	-	-	275,932	275,932
Total Income (loss)	842,616	677,139	4,917	1,993	23,033	75,072	275,932	1,900,702
Total Invested Assets, Beginning of Period	12,171,043	9,871,551	69,924	28,324	328,118	1,068,536	3,071,817	26,609,313
Net Contributions (Withdrawals)	(197,371)	(289,850)	2,137	951	8,912	29,785	68,421	(377,013)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	12,816,289	10,258,840	76,978	31,268	360,063	1,173,394	3,416,170	28,133,002

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	89,657	52,763	157	1,592	5,006	-	149,174
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,555,759	936,269	2,451	25,059	77,969	-	2,597,507
Broad Domestic Equity	1,697,126	1,021,320	2,674	27,334	85,044	-	2,833,498
Broad International Equity	1,153,451	694,107	1,817	18,575	57,788	-	1,925,738
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	396,328	238,510	624	6,384	19,861	-	661,708
Private Equity	949,669	571,511	1,496	15,296	47,591	-	1,585,563
Real Assets	889,557	535,336	1,402	14,328	44,578	-	1,485,201
Total Investments	6,731,547	4,049,816	10,621	108,567	337,837	-	11,238,389
Income Receivable	298	168	1	5	19	-	491
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,731,845	4,049,984	10,622	108,572	337,857	-	11,238,880
Participant directed investments	-	-	-	-	-	1,353,858	1,353,858
Total Invested Assets	6,731,845	4,049,984	10,622	108,572	337,857	1,353,858	12,592,739

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	2,077	957	3	31	100	-	3,169
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	49,494	29,365	75	768	2,375	-	82,077
Broad Domestic Equity	168,268	100,574	257	2,626	8,116	-	279,841
Broad International Equity	131,455	78,646	202	2,064	6,387	-	218,753
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	25,315	15,146	39	398	1,231	-	42,128
Private Equity	54,318	32,418	83	853	2,640	-	90,312
Real Assets	15,954	9,545	24	248	766	-	26,537
Participant directed investments	-	-	-	-	-	111,257	111,257
Total Income (loss)	446,881	266,652	683	6,988	21,615	111,257	854,076
Total Invested Assets, Beginning of Period	6,425,034	3,879,830	9,775	100,034	308,862	1,238,861	11,962,397
Net Contributions (Withdrawals)	(140,070)	(96,497)	164	1,550	7,379	3,740	(223,734)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,731,845	4,049,984	10,622	108,572	337,857	1,353,858	12,592,739

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Cash and Cash Equivalents	3,623	741	4,364	1,071	-	-	501,332,941.57
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	64,367	12,543	76,910	26,499	-	-	8,409,083,848.24
Broad Domestic Equity	70,214	13,682	83,896	5,742	-	-	9,149,857,871.24
Broad International Equity	47,719	9,298	57,017	4,304	-	-	6,218,876,123.84
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	16,397	3,195	19,592	2,793	-	-	2,138,227,821.37
Private Equity	39,290	7,656	46,947	3,825	-	-	5,120,683,840.31
Real Assets	36,803	7,172	43,975	3,135	-	-	4,796,107,159.84
Total Investments	278,414	54,288	332,701	47,369	-	-	36,334,169,606.41
Income Receivable	12	3	15	3	-	-	1,631,303.57
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	278,426	54,290	332,716	47,372	-	-	36,335,800,909.98
Participant directed investments	-	-	-	-	5,880,242	1,342,179	11,992,449,428.67
Total Invested Assets	278,426	54,290	332,716	47,372	5,880,242	1,342,179	48,328,250,338.65

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
FYTD
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	76	14	91	31	-	-	10,056
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	2,019	388	2,407	839	-	-	264,329
Broad Domestic Equity	6,913	1,328	8,240	573	-	-	900,828
Broad International Equity	5,407	1,041	6,448	493	-	-	704,662
Infrastructure	-	-	-	-	-	-	-
Multi-Asset	1,041	201	1,242	179	-	-	135,802
Private Equity	2,229	430	2,659	219	-	-	290,744
Real Assets	656	126	781	57	-	-	85,427
Participant directed investments	-	-	-	-	430,861	102,990	921,039
Total Income (loss)	18,340	3,528	21,868	2,391	430,861	102,990	3,312,888
Total Invested Assets, Beginning of Period	266,437	50,863	317,299	46,372	5,557,027	1,281,106	45,773,515
Net Contributions (Withdrawals)	(6,351)	(100)	(6,451)	(1,392)	(107,645)	(41,917)	(758,152)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	278,426	54,290	332,716	47,372	5,880,242	1,342,179	48,328,250