

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
June 30, 2025
(in thousands)

	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
Invested Assets				
Cash and Cash Equivalents	5,909,076	27,458	412,549	6,349,083
Intermediate-term Fixed Income Pool	796,390	47,424	-	843,814
Individually held debt and other instruments	14,092	-	-	14,092
Broad Fixed Income	1,030,327	110,809	7,412,972	8,554,108
Broad Domestic Equity	750,306	56,832	8,958,190	9,765,328
Broad International Equity	489,969	39,904	5,985,227	6,515,101
Multi-Asset	-	-	1,970,352	1,970,352
Private Equity	-	-	5,147,361	5,147,361
Real Assets	101,526	4,087	4,736,597	4,842,210
Total Investments	9,091,686	286,514	34,623,249	44,001,449
Income Receivable	21,536	102	1,454	23,093
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	9,113,222	286,616	34,624,704	44,024,542
Participant directed investments	-	-	11,148,811	11,148,811
Total Invested Assets	9,113,222	286,616	45,773,515	55,173,353

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	285,727	1,576	19,516	306,818
Intermediate-term Fixed Income Pool	47,312	3,322	-	50,634
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	61,956	6,317	456,391	524,665
Broad Domestic Equity	101,365	7,627	1,111,424	1,220,415
Broad International Equity	75,431	5,920	1,034,574	1,115,925
Multi-Asset	-	-	94,188	94,188
Private Equity	-	-	323,493	323,493
Real Assets	9,894	384	191,925	202,203
Participant directed investments	-	-	1,224,758	1,224,758
Total Income (loss)	581,684	25,146	4,456,269	5,063,098
Total Invested Assets, Beginning of Period	9,212,422	275,477	42,901,184	52,389,083
Net Contributions (Withdrawals)	(680,884)	(14,006)	(1,583,938)	(2,278,828)
Total Invested Assets, End of Period	9,113,222	286,616	45,773,515	55,173,353

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)									
Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	2,878,904	1,911,830	757,616	33,676	3,266	15	2,706,404	7,343	3,735
Intermediate-term Fixed Income Pool	-	339,477	416,628	-	-	-	756,105	-	-
Individually held debt and other instruments	-	14,092	-	-	-	-	14,092	-	-
Broad Fixed Income	-	-	-	-	123,629	537	124,166	258,639	-
Broad Domestic Equity	-	-	54,943	-	174,906	760	230,609	365,915	-
Broad International Equity	-	-	27,619	-	112,723	490	140,832	235,823	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	20,632	90	20,722	43,163	-
Total Investments	2,878,904	2,265,399	1,256,806	33,676	435,155	1,892	3,992,930	910,883	3,735
Income Receivable	10,695	6,750	2,741	129	14	0	9,633	30	14
Income distributable from (to) other funds	-	129	-	(129)	-	-	-	-	-
Total Managed Investments	2,889,599	2,272,277	1,259,547	33,676	435,169	1,893	4,002,563	910,913	3,749
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,889,599	2,272,277	1,259,547	33,676	435,169	1,893	4,002,563	910,913	3,749

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	137,590	81,240	40,616	10,506	194	1	132,557	423	181
Intermediate-term Fixed Income Pool	-	18,129	27,015	-	-	-	45,144	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	7,741	29	7,770	15,634	-
Broad Domestic Equity	-	-	8,092	-	23,962	96	32,150	48,850	-
Broad International Equity	-	-	4,607	-	17,469	70	22,147	36,111	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	2,156	7	2,163	4,155	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	137,590	99,369	80,330	10,506	51,522	203	241,931	105,172	181
Total Invested Assets, Beginning of Period	2,739,949	2,612,315	1,382,930	43,292	412,039	1,456	4,452,032	833,816	3,647
Net Contributions (Withdrawals)	12,060	(449,913)	(203,712)	(9,615)	(28,392)	233	(691,400)	(28,075)	(79)
Transfers from (to) other funds	-	10,506	-	(10,506)	-	-	-	-	-
Total Invested Assets, End of Period	2,889,599	2,272,277	1,259,547	33,676	435,169	1,893	4,002,563	910,913	3,749

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act					
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
Invested Assets									
Cash and Cash Equivalents	39	3	201	730	35,051	36,024	227,422	523	227,945
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	40,285	-	40,285
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	39	3	201	730	35,051	36,024	267,707	523	268,230
Income Receivable	1	0	1	3	131	136	832	2	834
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	40	3	202	733	35,182	36,160	268,539	525	269,064
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	40	3	202	733	35,182	36,160	268,539	525	269,064

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	40	0	10	35	1,997	2,081	9,991	25	10,016
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	2,167	-	2,167
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	40	0	10	35	1,997	2,081	12,158	25	12,183
Total Invested Assets, Beginning of Period	837	3	192	698	47,705	49,435	224,315	529	224,843
Net Contributions (Withdrawals)	(837)	-	-	-	(14,520)	(15,357)	32,066	(29)	32,038
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	40	3	202	733	35,182	36,160	268,539	525	269,064

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	8,862	12,107	47	2	10	34	21,062
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	8,862	12,107	47	2	10	34	21,062
Income Receivable	48	45	0	0	0	0	93
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	8,910	12,152	48	2	10	34	21,156
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	8,910	12,152	48	2	10	34	21,156

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	777	581	2	0	0	2	1,363
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	777	581	2	0	0	2	1,363
Total Invested Assets, Beginning of Period	16,275	11,571	47	2	9	32	27,937
Net Contributions (Withdrawals)	(8,142)	-	(2)	-	-	-	(8,144)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,910	12,152	48	2	10	34	21,156

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND									
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	20,766	6,878	27,644	14	5,909,076	25,454	637	1,366	27,458
Intermediate-term Fixed Income Pool	-	-	-	-	796,390	47,424	-	-	47,424
Individually held debt and other instruments	-	-	-	-	14,092	-	-	-	-
Broad Fixed Income	-	647,022	647,022	500	1,030,327	-	29,402	81,406	110,809
Broad Domestic Equity	-	153,075	153,075	707	750,306	-	24,380	32,453	56,832
Broad International Equity	-	112,859	112,859	455	489,969	-	19,149	20,755	39,904
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	37,558	37,558	83	101,526	-	-	4,087	4,087
Total Investments	20,766	957,392	978,158	1,759	9,091,686	72,879	73,568	140,067	286,514
Income Receivable	77	23	101	0	21,536	95	3	5	102
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	20,844	957,416	978,259	1,759	9,113,222	72,973	73,571	140,072	286,616
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	20,844	957,416	978,259	1,759	9,113,222	72,973	73,571	140,072	286,616

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	1,025	489	1,514	1	285,727	1,476	32	67	1,576
Intermediate-term Fixed Income Pool	-	-	-	-	47,312	3,322	-	-	3,322
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	38,523	38,523	30	61,956	-	1,478	4,840	6,317
Broad Domestic Equity	-	20,271	20,271	94	101,365	-	3,186	4,441	7,627
Broad International Equity	-	17,104	17,104	70	75,431	-	2,833	3,087	5,920
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	3,568	3,568	8	9,894	-	-	384	384
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	1,025	79,954	80,979	203	581,684	4,798	7,529	12,818	25,146
Total Invested Assets, Beginning of Period	21,110	858,096	879,206	1,556	9,212,422	101,953	53,769	119,754	275,477
Net Contributions (Withdrawals)	(1,291)	19,365	18,074	0	(680,884)	(33,779)	12,273	7,500	(14,006)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	20,844	957,416	978,259	1,759	9,113,222	72,973	73,571	140,072	286,616

TRUE

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	145,177	116,843	885	375	4,150	13,537	-	280,967
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,600,299	2,109,236	14,928	6,043	70,051	228,122	-	5,028,681
Broad Domestic Equity	3,151,033	2,555,952	18,088	7,323	84,881	276,415	-	6,093,692
Broad International Equity	2,105,100	1,707,553	12,085	4,892	56,710	184,676	-	4,071,017
Multi-Asset	692,566	561,776	3,976	1,610	18,658	60,758	-	1,339,344
Private Equity	1,810,306	1,468,432	10,393	4,207	48,769	158,817	-	3,500,924
Real Assets	1,666,002	1,351,380	9,564	3,872	44,882	146,157	-	3,221,857
Total Investments	12,170,485	9,871,172	69,921	28,322	328,101	1,068,482	-	23,536,482
Income Receivable	559	379	4	2	17	54	-	1,014
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	12,171,043	9,871,551	69,924	28,324	328,118	1,068,536	-	23,537,496
Participant directed investments	-	-	-	-	-	-	3,071,817	3,071,817
Total Invested Assets	12,171,043	9,871,551	69,924	28,324	328,118	1,068,536	3,071,817	26,609,313

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	7,512	4,971	44	19	205	670	-	13,422
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	159,927	130,122	864	350	4,070	13,224	-	308,558
Broad Domestic Equity	391,165	317,007	2,128	861	10,007	32,546	-	753,713
Broad International Equity	363,816	295,464	2,010	816	9,457	30,743	-	702,306
Multi-Asset	33,116	26,868	182	74	857	2,788	-	63,886
Private Equity	113,685	92,421	622	252	2,927	9,509	-	219,416
Real Assets	67,975	54,300	360	146	1,695	5,505	-	129,981
Participant directed investments	-	-	-	-	-	-	353,268	353,268
Total Income (loss)	1,137,196	921,154	6,210	2,519	29,219	94,985	353,268	2,544,550
Total Invested Assets, Beginning of Period	11,531,577	9,442,801	59,645	24,216	281,583	913,438	2,584,019	24,837,279
Net Contributions (Withdrawals)	(497,730)	(492,404)	4,069	1,589	17,316	60,113	134,531	(772,516)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	12,171,043	9,871,551	69,924	28,324	328,118	1,068,536	3,071,817	26,609,313

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	75,152	45,823	123	1,258	3,861	-	126,216
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,373,006	829,019	2,087	21,359	65,951	-	2,291,422
Broad Domestic Equity	1,663,845	1,004,593	2,529	25,880	79,911	-	2,776,757
Broad International Equity	1,111,537	671,140	1,689	17,291	53,390	-	1,855,048
Multi-Asset	365,688	220,802	556	5,689	17,566	-	610,300
Private Equity	955,875	577,156	1,453	14,870	45,915	-	1,595,268
Real Assets	879,680	531,149	1,337	13,684	42,255	-	1,468,105
Total Investments	6,424,782	3,879,681	9,775	100,030	308,848	-	10,723,116
Income Receivable	252	149	0	5	15	-	420
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,425,034	3,879,830	9,775	100,034	308,862	-	10,723,536
Participant directed investments	-	-	-	-	-	1,238,861	1,238,861
Total Invested Assets	6,425,034	3,879,830	9,775	100,034	308,862	1,238,861	11,962,397

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	3,612	1,987	6	59	184	-	5,847
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	86,010	50,905	122	1,250	3,831	-	142,119
Broad Domestic Equity	209,966	124,060	301	3,082	9,465	-	346,873
Broad International Equity	194,155	115,862	281	2,888	8,863	-	322,050
Multi-Asset	17,688	10,529	26	263	807	-	29,312
Private Equity	60,935	36,209	87	894	2,740	-	100,867
Real Assets	36,643	21,247	51	520	1,592	-	60,052
Participant directed investments	-	-	-	-	-	144,679	144,679
Total Income (loss)	609,009	360,800	873	8,955	27,482	144,679	1,151,798
Total Invested Assets, Beginning of Period	6,211,793	3,678,196	8,476	87,163	265,908	1,060,971	11,312,507
Net Contributions (Withdrawals)	(395,769)	(159,165)	427	3,915	15,472	33,211	(501,908)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,425,034	3,879,830	9,775	100,034	308,862	1,238,861	11,962,397

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Cash and Cash Equivalents	3,028	612	3,640	1,725	-	-	412,549,489.76
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	56,956	10,866	67,822	25,048	-	-	7,412,972,134.74
Broad Domestic Equity	69,019	13,166	82,185	5,555	-	-	8,958,189,567.54
Broad International Equity	46,109	8,796	54,906	4,257	-	-	5,985,227,433.14
Multi-Asset	15,170	2,894	18,064	2,645	-	-	1,970,352,416.33
Private Equity	39,652	7,564	47,217	3,952	-	-	5,147,360,863.87
Real Assets	36,491	6,961	43,453	3,182	-	-	4,736,597,461.55
Total Investments	266,425	50,860	317,286	46,366	-	-	34,623,249,366.93
Income Receivable	11	2	13	7	-	-	1,454,425.64
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	266,437	50,863	317,299	46,372	-	-	34,624,703,792.57
Participant directed investments	-	-	-	-	5,557,027	1,281,106	11,148,810,795.15
Total Invested Assets	266,437	50,863	317,299	46,372	5,557,027	1,281,106	45,773,514,587.72

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	154	28	182	65	-	-	19,516
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	3,502	654	4,156	1,559	-	-	456,391
Broad Domestic Equity	8,540	1,595	10,134	703	-	-	1,111,424
Broad International Equity	7,972	1,500	9,473	746	-	-	1,034,574
Multi-Asset	725	136	861	128	-	-	94,188
Private Equity	2,492	467	2,959	251	-	-	323,493
Real Assets	1,488	273	1,760	132	-	-	191,925
Participant directed investments	-	-	-	-	589,950	136,862	1,224,758
Total Income (loss)	24,871	4,653	29,524	3,585	589,950	136,862	4,456,269
Total Invested Assets, Beginning of Period	253,107	46,448	299,555	45,063	5,190,615	1,216,164	42,901,184
Net Contributions (Withdrawals)	(11,542)	(238)	(11,780)	(2,276)	(223,538)	(71,919)	(1,583,938)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	266,437	50,863	317,299	46,372	5,557,027	1,281,106	45,773,515