

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
March 31, 2025
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
Cash and Cash Equivalents	5,586,609	27,564	414,805	6,028,979
Intermediate-term Fixed Income Pool	765,379	46,903	-	812,281
Individually held debt and other instruments	4,195	-	-	4,195
Broad Fixed Income	1,014,518	112,865	7,390,508	8,517,891
Broad Domestic Equity	637,111	49,698	8,077,526	8,764,335
Broad International Equity	463,254	39,344	5,624,345	6,126,942
Multi-Asset	-	-	1,859,066	1,859,066
Private Equity	-	-	5,110,868	5,110,868
Real Assets	102,471	4,111	4,692,947	4,799,529
Total Investments	8,573,537	280,484	33,170,064	42,024,086
Income Receivable	19,610	96	1,380	21,086
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	8,593,147	280,580	33,171,444	42,045,171
Participant directed investments	-	-	10,308,928	10,308,928
Total Invested Assets	8,593,147	280,580	43,480,372	52,354,099

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	221,398	1,268	14,982	237,648
Intermediate-term Fixed Income Pool	36,428	2,674	-	39,101
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	47,028	4,721	355,454	407,203
Broad Domestic Equity	28,040	1,635	325,713	355,388
Broad International Equity	23,398	1,673	365,787	390,858
Multi-Asset	-	-	34,124	34,124
Private Equity	-	-	215,841	215,841
Real Assets	10,826	421	135,724	146,971
Participant directed investments	-	-	430,819	430,819
Total Income (loss)	367,118	12,391	1,878,445	2,257,954
Total Invested Assets, Beginning of Period	9,212,422	275,477	42,901,184	52,389,083
Net Contributions (Withdrawals)	(986,392)	(7,288)	(1,299,257)	(2,292,937)
Total Invested Assets, End of Period	8,593,147	280,580	43,480,372	52,354,099

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)									
Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	2,833,920	1,565,466	800,498	45,771	6,051	26	2,417,812	12,697	3,694
Intermediate-term Fixed Income Pool	-	292,810	436,022	-	-	-	728,831	-	-
Individually held debt and other instruments	-	4,195	-	-	-	-	4,195	-	-
Broad Fixed Income	-	-	-	-	123,985	536	124,521	257,477	-
Broad Domestic Equity	-	-	51,352	-	148,766	643	200,761	308,939	-
Broad International Equity	-	-	28,809	-	107,001	463	136,273	222,206	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	21,093	91	21,184	43,803	-
Total Investments	2,833,920	1,862,471	1,316,681	45,771	406,896	1,759	3,633,578	845,121	3,694
Income Receivable	9,872	5,529	2,857	166	19	0	8,569	40	13
Income distributable from (to) other funds	-	166	-	(166)	-	-	-	-	-
Total Managed Investments	2,843,791	1,868,165	1,319,538	45,771	406,914	1,759	3,642,147	845,161	3,707
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,843,791	1,868,165	1,319,538	45,771	406,914	1,759	3,642,147	845,161	3,707

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	105,568	61,640	32,064	10,080	133	1	103,917	287	140
Intermediate-term Fixed Income Pool	-	13,752	21,060	-	-	-	34,812	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	5,956	21	5,977	11,892	-
Broad Domestic Equity	-	-	2,628	-	6,887	22	9,538	13,137	-
Broad International Equity	-	-	1,583	-	5,492	18	7,093	11,126	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	2,348	8	2,356	4,550	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	105,568	75,392	57,335	10,080	20,816	70	163,693	40,993	140
Total Invested Assets, Beginning of Period	2,739,949	2,612,315	1,382,930	43,292	412,039	1,456	4,452,032	833,816	3,647
Net Contributions (Withdrawals)	(1,725)	(829,622)	(120,727)	2,479	(25,940)	233	(973,578)	(29,648)	(79)
Transfers from (to) other funds	-	10,080	-	(10,080)	-	-	-	-	-
Total Invested Assets, End of Period	2,843,791	1,868,165	1,319,538	45,771	406,914	1,759	3,642,147	845,161	3,707

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act					
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
Invested Assets									
Cash and Cash Equivalents	866	3	199	722	36,255	38,045	215,116	517	215,633
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	36,547	-	36,547
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	866	3	199	722	36,255	38,045	251,663	517	252,181
Income Receivable	3	0	1	3	126	133	765	2	767
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	869	3	200	725	36,381	38,178	252,428	519	252,947
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	869	3	200	725	36,381	38,178	252,428	519	252,947

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	32	0	7	27	1,596	1,663	7,542	19	7,561
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	1,616	-	1,616
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	32	0	7	27	1,596	1,663	9,157	19	9,177
Total Invested Assets, Beginning of Period	837	3	192	698	47,705	49,435	224,315	529	224,843
Net Contributions (Withdrawals)	-	-	-	-	(12,920)	(12,920)	18,956	(29)	18,927
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	869	3	200	725	36,381	38,178	252,428	519	252,947

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	15,336	11,975	48	2	10	34	27,404
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	15,336	11,975	48	2	10	34	27,404
Income Receivable	53	42	0	0	0	0	95
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	15,389	12,017	48	2	10	34	27,499
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	15,389	12,017	48	2	10	34	27,499

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	614	446	2	0	0	1	1,064
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	614	446	2	0	0	1	1,064
Total Invested Assets, Beginning of Period	16,275	11,571	47	2	9	32	27,937
Net Contributions (Withdrawals)	(1,500)	-	(1)	-	-	-	(1,501)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,389	12,017	48	2	10	34	27,499

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND									
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	20,882	16,497	37,379	25	5,586,609	25,069	1,171	1,324	27,564
Intermediate-term Fixed Income Pool	-	-	-	-	765,379	46,903	-	-	46,903
Individually held debt and other instruments	-	-	-	-	4,195	-	-	-	-
Broad Fixed Income	-	632,022	632,022	498	1,014,518	-	31,860	81,006	112,865
Broad Domestic Equity	-	126,814	126,814	598	637,111	-	22,405	27,293	49,698
Broad International Equity	-	104,346	104,346	430	463,254	-	19,640	19,704	39,344
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	37,399	37,399	85	102,471	-	-	4,111	4,111
Total Investments	20,882	917,077	937,959	1,635	8,573,537	71,971	75,075	133,438	280,484
Income Receivable	73	48	121	0	19,610	87	4	5	96
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	20,955	917,126	938,080	1,635	8,593,147	72,059	75,079	133,442	280,580
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	20,955	917,126	938,080	1,635	8,593,147	72,059	75,079	133,442	280,580

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	792	407	1,199	1	221,398	1,193	21	54	1,268
Intermediate-term Fixed Income Pool	-	-	-	-	36,428	2,674	-	-	2,674
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	29,136	29,136	23	47,028	-	1,064	3,657	4,721
Broad Domestic Equity	-	5,340	5,340	25	28,040	-	532	1,103	1,635
Broad International Equity	-	5,157	5,157	21	23,398	-	719	954	1,673
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	3,911	3,911	9	10,826	-	-	421	421
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	792	43,950	44,743	79	367,118	3,866	2,337	6,188	12,391
Total Invested Assets, Beginning of Period	21,110	858,096	879,206	1,556	9,212,422	101,953	53,769	119,754	275,477
Net Contributions (Withdrawals)	(948)	15,079	14,131	-	(986,392)	(33,761)	18,973	7,500	(7,288)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	20,955	917,126	938,080	1,635	8,593,147	72,059	75,079	133,442	280,580

TRUE

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	145,680	115,500	877	372	4,103	13,503	-	280,036
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,589,083	2,107,749	14,421	5,861	67,887	220,502	-	5,005,503
Broad Domestic Equity	2,837,680	2,310,129	15,805	6,424	74,405	241,674	-	5,486,117
Broad International Equity	1,975,703	1,608,361	11,002	4,472	51,795	168,233	-	3,819,565
Multi-Asset	652,624	531,295	3,635	1,477	17,112	55,581	-	1,261,724
Private Equity	1,795,211	1,461,465	9,999	4,064	47,071	152,891	-	3,470,700
Real Assets	1,648,574	1,342,089	9,182	3,732	43,226	140,402	-	3,187,206
Total Investments	11,644,555	9,476,588	64,922	26,402	305,600	992,786	-	22,510,852
Income Receivable	524	359	3	1	15	50	-	953
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	11,645,078	9,476,948	64,925	26,403	305,615	992,836	-	22,511,805
Participant directed investments	-	-	-	-	-	-	2,770,939	2,770,939
Total Invested Assets	11,645,078	9,476,948	64,925	26,403	305,615	992,836	2,770,939	25,282,744

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	5,741	3,831	33	14	154	501	-	10,274
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	124,471	101,453	659	267	3,107	10,080	-	240,037
Broad Domestic Equity	114,643	93,012	551	223	2,607	8,441	-	219,477
Broad International Equity	128,629	104,607	682	277	3,214	10,432	-	247,841
Multi-Asset	11,999	9,750	62	25	293	952	-	23,082
Private Equity	75,835	61,694	408	166	1,922	6,239	-	146,263
Real Assets	48,201	38,273	248	101	1,170	3,796	-	91,790
Participant directed investments	-	-	-	-	-	-	112,873	112,873
Total Income (loss)	509,518	412,621	2,642	1,074	12,468	40,440	112,873	1,091,635
Total Invested Assets, Beginning of Period	11,531,577	9,442,801	59,645	24,216	281,583	913,438	2,584,019	24,837,279
Net Contributions (Withdrawals)	(396,018)	(378,474)	2,638	1,113	11,564	38,958	74,048	(646,171)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	11,645,078	9,476,948	64,925	26,403	305,615	992,836	2,770,939	25,282,744

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	77,903	45,638	140	1,393	4,529	-	129,603
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,379,117	827,347	2,003	20,588	63,106	-	2,292,162
Broad Domestic Equity	1,511,536	906,787	2,195	22,565	69,165	-	2,512,249
Broad International Equity	1,052,452	631,319	1,528	15,708	48,147	-	1,749,155
Multi-Asset	347,630	208,547	505	5,190	15,907	-	577,779
Private Equity	956,248	573,663	1,389	14,275	43,756	-	1,589,332
Real Assets	878,140	526,806	1,275	13,109	40,182	-	1,459,512
Total Investments	6,203,027	3,720,108	9,036	92,828	284,794	-	10,309,792
Income Receivable	247	143	0	4	14	-	410
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,203,274	3,720,251	9,036	92,833	284,808	-	10,310,202
Participant directed investments	-	-	-	-	-	1,104,280	1,104,280
Total Invested Assets	6,203,274	3,720,251	9,036	92,833	284,808	1,104,280	11,414,482

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	2,796	1,538	4	43	135	-	4,517
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	67,357	39,634	93	956	2,921	-	110,961
Broad Domestic Equity	63,653	36,027	80	826	2,503	-	103,089
Broad International Equity	69,356	40,886	96	987	3,013	-	114,338
Multi-Asset	6,507	3,802	9	91	277	-	10,685
Private Equity	40,854	24,139	57	588	1,799	-	67,438
Real Assets	26,151	14,950	35	360	1,099	-	42,595
Participant directed investments	-	-	-	-	-	47,050	47,050
Total Income (loss)	276,674	160,976	374	3,852	11,746	47,050	500,673
Total Invested Assets, Beginning of Period	6,211,793	3,678,196	8,476	87,163	265,908	1,060,971	11,312,507
Net Contributions (Withdrawals)	(285,194)	(118,921)	186	1,817	7,155	(3,742)	(398,699)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,203,274	3,720,251	9,036	92,833	284,808	1,104,280	11,414,482

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Cash and Cash Equivalents	3,233	644	3,877	1,289	-	-	414,805,074.33
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	56,842	10,754	67,596	25,247	-	-	7,390,507,684.60
Broad Domestic Equity	62,300	11,786	74,086	5,074	-	-	8,077,525,807.33
Broad International Equity	43,376	8,205	51,581	4,044	-	-	5,624,344,849.07
Multi-Asset	14,328	2,711	17,039	2,524	-	-	1,859,065,897.28
Private Equity	39,413	7,456	46,869	3,967	-	-	5,110,867,939.65
Real Assets	36,194	6,847	43,041	3,187	-	-	4,692,946,747.29
Total Investments	255,686	48,403	304,088	45,332	-	-	33,170,063,999.55
Income Receivable	10	2	13	5	-	-	1,380,170.33
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	255,696	48,405	304,101	45,337	-	-	33,171,444,169.88
Participant directed investments	-	-	-	-	5,222,798	1,210,910	10,308,927,980.30
Total Invested Assets	255,696	48,405	304,101	45,337	5,222,798	1,210,910	43,480,372,150.18

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	118	22	140	51	-	-	14,982
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	2,727	506	3,233	1,223	-	-	355,454
Broad Domestic Equity	2,492	444	2,936	212	-	-	325,713
Broad International Equity	2,821	522	3,343	265	-	-	365,787
Multi-Asset	262	48	311	47	-	-	34,124
Private Equity	1,662	310	1,972	168	-	-	215,841
Real Assets	1,055	191	1,246	94	-	-	135,724
Participant directed investments	-	-	-	-	222,369	48,527	430,819
Total Income (loss)	11,139	2,042	13,181	2,059	222,369	48,527	1,878,445
Total Invested Assets, Beginning of Period	253,107	46,448	299,555	45,063	5,190,615	1,216,164	42,901,184
Net Contributions (Withdrawals)	(8,550)	(85)	(8,635)	(1,785)	(190,186)	(53,780)	(1,299,257)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	255,696	48,405	304,101	45,337	5,222,798	1,210,910	43,480,372