

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
Cash and Cash Equivalents	5,643,982	27,077	361,051	6,032,109
Intermediate-term Fixed Income Pool	761,923	46,691	-	808,614
Individually held debt and other instruments	4,439	-	-	4,439
Broad Fixed Income	1,019,266	108,953	7,395,728	8,523,946
Broad Domestic Equity	679,448	49,818	8,427,991	9,157,257
Broad International Equity	466,832	37,011	5,828,692	6,332,535
Multi-Asset	-	-	1,857,210	1,857,210
Private Equity	-	-	5,083,274	5,083,274
Real Assets	104,946	4,210	4,718,514	4,827,671
Total Investments	8,680,836	273,760	33,672,460	42,627,055
Income Receivable	19,581	96	1,243	20,920
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	8,700,417	273,856	33,673,703	42,647,976
Participant directed investments	-	-	10,628,442	10,628,442
Total Invested Assets	8,700,417	273,856	44,302,145	53,276,418

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	201,789	1,173	13,602	216,563
Intermediate-term Fixed Income Pool	32,972	2,462	-	35,434
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	47,807	4,776	360,674	413,258
Broad Domestic Equity	67,604	4,529	776,178	848,311
Broad International Equity	24,521	1,795	358,714	385,030
Multi-Asset	-	-	38,154	38,154
Private Equity	-	-	172,182	172,182
Real Assets	13,302	520	136,327	150,149
Participant directed investments	-	-	749,544	749,544
Total Income (loss)	387,994	15,255	2,605,376	3,008,624
Total Invested Assets, Beginning of Period	9,212,422	275,477	42,901,184	52,389,083
Net Contributions (Withdrawals)	(899,998)	(16,876)	(1,204,415)	(2,121,289)
Total Invested Assets, End of Period	8,700,417	273,856	44,302,145	53,276,418

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)

	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Invested Assets									
Cash and Cash Equivalents	2,824,203	1,612,742	825,135	48,948	4,326	19	2,491,171	9,270	3,681
Intermediate-term Fixed Income Pool	-	272,517	451,071	-	-	-	723,588	-	-
Individually held debt and other instruments	-	4,439	-	-	-	-	4,439	-	-
Broad Fixed Income	-	-	-	-	124,723	538	125,261	258,219	-
Broad Domestic Equity	-	-	54,268	-	159,062	686	214,016	329,311	-
Broad International Equity	-	-	28,763	-	108,083	466	137,312	223,768	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	21,637	93	21,730	44,796	-
Total Investments	2,824,203	1,889,698	1,359,237	48,948	417,830	1,803	3,717,517	865,364	3,681
Income Receivable	10,046	5,308	2,881	182	14	0	8,385	36	13
Income distributable from (to) other funds	-	182	-	(182)	-	-	-	-	-
Total Managed Investments	2,834,249	1,895,188	1,362,118	48,948	417,844	1,803	3,725,902	865,400	3,694
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,834,249	1,895,188	1,362,118	48,948	417,844	1,803	3,725,902	865,400	3,694

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	95,696	56,112	29,207	9,914	114	0	95,348	247	127
Intermediate-term Fixed Income Pool	-	12,441	19,081	-	-	-	31,522	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	6,052	22	6,074	12,087	-
Broad Domestic Equity	-	-	5,787	-	16,150	62	22,000	32,312	-
Broad International Equity	-	-	1,656	-	5,749	19	7,424	11,667	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	2,859	10	2,869	5,606	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	95,696	68,553	55,731	9,914	30,924	114	165,236	61,918	127
Total Invested Assets, Beginning of Period	2,739,949	2,612,315	1,382,930	43,292	412,039	1,456	4,452,032	833,816	3,647
Net Contributions (Withdrawals)	(1,396)	(795,594)	(76,543)	5,657	(25,118)	233	(891,366)	(30,334)	(79)
Transfers from (to) other funds	-	9,914	-	(9,914)	-	-	-	-	-
Total Invested Assets, End of Period	2,834,249	1,895,188	1,362,118	48,948	417,844	1,803	3,725,902	865,400	3,694

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act					
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
Invested Assets									
Cash and Cash Equivalents	863	3	198	720	36,259	38,043	218,300	516	218,815
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	38,335	-	38,335
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	863	3	198	720	36,259	38,043	256,635	516	257,151
Income Receivable	3	0	1	3	130	136	758	2	760
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	866	3	199	722	36,389	38,179	257,393	517	257,910
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	866	3	199	722	36,389	38,179	257,393	517	257,910

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	29	0	7	24	1,470	1,530	6,777	17	6,794
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	1,450	-	1,450
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	29	0	7	24	1,470	1,530	8,227	17	8,244
Total Invested Assets, Beginning of Period	837	3	192	698	47,705	49,435	224,315	529	224,843
Net Contributions (Withdrawals)	-	-	-	-	(12,786)	(12,786)	24,851	(29)	24,823
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	866	3	199	722	36,389	38,179	257,393	517	257,910

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	15,281	11,933	48	2	10	33	27,307
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	15,281	11,933	48	2	10	33	27,307
Income Receivable	54	42	0	0	0	0	97
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	15,336	11,975	48	2	10	34	27,404
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	15,336	11,975	48	2	10	34	27,404

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	560	404	2	0	0	1	968
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	560	404	2	0	0	1	968
Total Invested Assets, Beginning of Period	16,275	11,571	47	2	9	32	27,937
Net Contributions (Withdrawals)	(1,500)	-	(1)	-	-	-	(1,501)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,336	11,975	48	2	10	34	27,404

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND									
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	20,761	10,714	31,474	18	5,643,982	24,980	777	1,320	27,077
Intermediate-term Fixed Income Pool	-	-	-	-	761,923	46,691	-	-	46,691
Individually held debt and other instruments	-	-	-	-	4,439	-	-	-	-
Broad Fixed Income	-	635,285	635,285	500	1,019,266	-	27,887	81,066	108,953
Broad Domestic Equity	-	135,483	135,483	638	679,448	-	20,838	28,980	49,818
Broad International Equity	-	105,318	105,318	433	466,832	-	17,258	19,753	37,011
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	38,334	38,334	87	104,946	-	-	4,210	4,210
Total Investments	20,761	925,134	945,895	1,676	8,680,836	71,671	66,760	135,329	273,760
Income Receivable	74	34	108	0	19,581	89	3	4	96
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	20,835	925,168	946,003	1,676	8,700,417	71,760	66,763	135,333	273,856
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	20,835	925,168	946,003	1,676	8,700,417	71,760	66,763	135,333	273,856

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	719	358	1,078	0	201,789	1,105	18	50	1,173
Intermediate-term Fixed Income Pool	-	-	-	-	32,972	2,462	-	-	2,462
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	29,624	29,624	23	47,807	-	1,060	3,717	4,776
Broad Domestic Equity	-	13,230	13,230	62	67,604	-	1,739	2,790	4,529
Broad International Equity	-	5,408	5,408	22	24,521	-	793	1,003	1,795
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	4,815	4,815	11	13,302	-	-	520	520
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	719	53,435	54,155	119	387,994	3,567	3,609	8,079	15,255
Total Invested Assets, Beginning of Period	21,110	858,096	879,206	1,556	9,212,422	101,953	53,769	119,754	275,477
Net Contributions (Withdrawals)	(995)	13,637	12,642	-	(899,998)	(33,761)	9,385	7,500	(16,876)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	20,835	925,168	946,003	1,676	8,700,417	71,760	66,763	135,333	273,856

TRUE

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	125,741	102,876	752	305	3,517	11,510	-	244,703
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,592,270	2,107,508	14,299	5,817	67,328	218,671	-	5,005,892
Broad Domestic Equity	2,962,307	2,408,357	16,342	6,648	76,948	249,915	-	5,720,516
Broad International Equity	2,048,508	1,665,434	11,300	4,597	53,208	172,813	-	3,955,860
Multi-Asset	652,306	530,325	3,599	1,464	16,944	55,032	-	1,259,668
Private Equity	1,786,426	1,452,365	9,855	4,009	46,403	150,712	-	3,449,770
Real Assets	1,658,398	1,348,278	9,149	3,722	43,078	139,911	-	3,202,535
Total Investments	11,825,955	9,615,143	65,294	26,561	307,426	998,563	-	22,838,943
Income Receivable	491	303	3	1	14	45	-	857
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	11,826,446	9,615,446	65,297	26,562	307,440	998,608	-	22,839,800
Participant directed investments	-	-	-	-	-	-	2,846,621	2,846,621
Total Invested Assets	11,826,446	9,615,446	65,297	26,562	307,440	998,608	2,846,621	25,686,421

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	5,217	3,472	30	13	138	451	-	9,321
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	126,308	102,931	668	271	3,151	10,224	-	243,553
Broad Domestic Equity	272,936	221,786	1,428	580	6,737	21,855	-	525,322
Broad International Equity	126,117	102,621	670	273	3,162	10,260	-	243,103
Multi-Asset	13,413	10,903	70	28	331	1,073	-	25,818
Private Equity	60,497	49,213	323	131	1,521	4,936	-	116,621
Real Assets	48,413	38,445	249	101	1,176	3,814	-	92,198
Participant directed investments	-	-	-	-	-	-	203,246	203,246
Total Income (loss)	652,902	529,370	3,438	1,397	16,216	52,613	203,246	1,459,183
Total Invested Assets, Beginning of Period	11,531,577	9,442,801	59,645	24,216	281,583	913,438	2,584,019	24,837,279
Net Contributions (Withdrawals)	(358,033)	(356,726)	2,214	949	9,642	32,557	59,357	(610,041)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	11,826,446	9,615,446	65,297	26,562	307,440	998,608	2,846,621	25,686,421

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	66,434	40,656	106	1,083	3,376	-	111,655
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,385,132	826,879	1,989	20,451	62,607	-	2,297,059
Broad Domestic Equity	1,582,793	944,927	2,273	23,372	71,551	-	2,624,917
Broad International Equity	1,094,560	653,436	1,572	16,162	49,477	-	1,815,207
Multi-Asset	348,534	208,075	500	5,147	15,756	-	578,012
Private Equity	954,507	569,841	1,371	14,095	43,149	-	1,582,962
Real Assets	886,100	529,002	1,272	13,085	40,056	-	1,469,516
Total Investments	6,318,061	3,772,815	9,083	93,395	285,973	-	10,479,328
Income Receivable	229	124	0	4	12	-	369
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,318,290	3,772,940	9,084	93,399	285,985	-	10,479,697
Participant directed investments	-	-	-	-	-	1,131,247	1,131,247
Total Invested Assets	6,318,290	3,772,940	9,084	93,399	285,985	1,131,247	11,610,944

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	2,549	1,395	4	39	121	-	4,107
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	68,361	40,212	94	970	2,962	-	112,600
Broad Domestic Equity	148,108	86,563	202	2,079	6,343	-	243,294
Broad International Equity	67,931	40,114	94	971	2,963	-	112,072
Multi-Asset	7,258	4,255	10	102	311	-	11,936
Private Equity	32,677	19,241	45	467	1,426	-	53,856
Real Assets	26,266	15,017	35	362	1,104	-	42,784
Participant directed investments	-	-	-	-	-	82,890	82,890
Total Income (loss)	353,149	206,796	485	4,989	15,230	82,890	663,539
Total Invested Assets, Beginning of Period	6,211,793	3,678,196	8,476	87,163	265,908	1,060,971	11,312,507
Net Contributions (Withdrawals)	(246,652)	(112,052)	123	1,246	4,847	(12,614)	(365,102)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,318,290	3,772,940	9,084	93,399	285,985	1,131,247	11,610,944

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2025
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Cash and Cash Equivalents	2,644	534	3,178	1,515	-	-	361,050,835.01
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	56,929	10,715	67,644	25,133	-	-	7,395,727,712.69
Broad Domestic Equity	65,056	12,245	77,301	5,257	-	-	8,427,990,784.78
Broad International Equity	44,988	8,467	53,455	4,170	-	-	5,828,691,731.78
Multi-Asset	14,325	2,696	17,022	2,508	-	-	1,857,209,958.41
Private Equity	39,232	7,384	46,617	3,925	-	-	5,083,274,327.48
Real Assets	36,421	6,855	43,276	3,188	-	-	4,718,514,241.46
Total Investments	259,596	48,897	308,493	45,696	-	-	33,672,459,591.61
Income Receivable	10	2	12	5	-	-	1,243,416.41
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	259,606	48,899	308,505	45,702	-	-	33,673,703,008.02
Participant directed investments	-	-	-	-	5,394,720	1,255,853	10,628,441,989.47
Total Invested Assets	259,606	48,899	308,505	45,702	5,394,720	1,255,853	44,302,144,997.49

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	108	20	128	46	-	-	13,602
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	2,768	513	3,281	1,240	-	-	360,674
Broad Domestic Equity	5,968	1,100	7,068	494	-	-	776,178
Broad International Equity	2,766	513	3,279	260	-	-	358,714
Multi-Asset	293	54	347	53	-	-	38,154
Private Equity	1,325	246	1,572	134	-	-	172,182
Real Assets	1,060	191	1,251	94	-	-	136,327
Participant directed investments	-	-	-	-	373,196	90,212	749,544
Total Income (loss)	14,288	2,637	16,925	2,320	373,196	90,212	2,605,376
Total Invested Assets, Beginning of Period	253,107	46,448	299,555	45,063	5,190,615	1,216,164	42,901,184
Net Contributions (Withdrawals)	(7,789)	(186)	(7,975)	(1,682)	(169,091)	(50,523)	(1,204,415)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	259,606	48,899	308,505	45,702	5,394,720	1,255,853	44,302,145