

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue					
Cash and Cash Equivalents	5,473,531		33,418		411,547	5,918,497
Intermediate-term Fixed Income Pool	789,133		58,048		-	847,181
Individually held debt and other instruments	6,249		-		-	6,249
Broad Fixed Income	998,935		100,521		7,390,667	8,490,124
Broad Domestic Equity	740,538		49,508		9,210,722	10,000,768
Broad International Equity	431,118		30,764		5,378,210	5,840,092
Multi-Asset	-		-		1,849,318	1,849,318
Private Equity	-		-		5,072,776	5,072,776
Real Assets	100,250		3,935		4,709,396	4,813,581
Total Investments	8,539,754		276,195		34,022,637	42,838,586
Income Receivable	23,572		141		1,710	25,424
Income distributable from (to) other funds	-		-		-	-
Total Managed Investments	8,563,326		276,336		34,024,347	42,864,010
Participant directed investments	-		-		10,763,667	10,763,667
Total Invested Assets	8,563,326		276,336		44,788,014	53,627,676

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	138,049	836	9,184	148,070
Intermediate-term Fixed Income Pool	22,180	1,821	-	24,001
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	37,052	3,582	285,387	326,021
Broad Domestic Equity	82,006	5,621	1,016,894	1,104,521
Broad International Equity	7,845	624	141,259	149,728
Multi-Asset	-	-	38,817	38,817
Private Equity	-	-	101,785	101,785
Real Assets	16,024	626	131,683	148,333
Participant directed investments	-	-	772,286	772,286
Total Income (loss)	303,157	13,109	2,497,295	2,813,562
Total Invested Assets, Beginning of Period	9,212,422	275,477	42,901,184	52,389,083
Net Contributions (Withdrawals)	(952,252)	(12,250)	(610,466)	(1,574,968)
Total Invested Assets, End of Period	8,563,326	276,336	44,788,014	53,627,676

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)

Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	2,787,698	1,423,300	875,054	73,507	2,922	13	2,374,796	6,249	3,680
Intermediate-term Fixed Income Pool	-	282,022	472,927	-	-	-	754,948	-	-
Individually held debt and other instruments	-	6,249	-	-	-	-	6,249	-	-
Broad Fixed Income	-	-	-	-	124,986	526	125,512	252,002	-
Broad Domestic Equity	-	-	61,059	-	176,253	742	238,054	355,368	-
Broad International Equity	-	-	27,443	-	101,560	427	129,430	204,768	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	21,095	89	21,184	42,532	-
Total Investments	2,787,698	1,711,571	1,436,483	73,507	426,816	1,797	3,650,174	860,918	3,680
Income Receivable	11,781	6,401	3,713	349	13	0	10,476	26	16
Income distributable from (to) other funds	-	349	-	(349)	-	-	-	-	-
Total Managed Investments	2,799,479	1,718,322	1,440,195	73,507	426,828	1,797	3,660,650	860,944	3,695
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,799,479	1,718,322	1,440,195	73,507	426,828	1,797	3,660,650	860,944	3,695

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	63,138	39,032	19,551	9,233	68	0	67,885	142	84
Cash and Cash Equivalents	63,138	39,032	19,551	9,233	68	0	67,885	142	84
Intermediate-term Fixed Income Pool	-	8,582	12,666	-	-	-	21,249	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	4,780	16	4,795	9,330	-
Broad Domestic Equity	-	-	6,852	-	19,605	77	26,534	39,279	-
Broad International Equity	-	-	533	-	1,916	3	2,452	3,699	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	3,452	12	3,465	6,744	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	63,138	47,615	39,602	9,233	29,821	108	126,380	59,194	84
Total Invested Assets, Beginning of Period	2,739,949	2,612,315	1,382,930	43,292	412,039	1,456	4,452,032	833,816	3,647
Net Contributions (Withdrawals)	(3,608)	(950,842)	17,663	30,215	(15,032)	233	(917,762)	(32,066)	(36)
Transfers from (to) other funds	-	9,233	-	(9,233)	-	-	-	-	-
Total Invested Assets, End of Period	2,799,479	1,718,322	1,440,195	73,507	426,828	1,797	3,660,650	860,944	3,695

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS					INTERNATIONAL AIRPORTS FUNDS			
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	853	3	196	711	42,709	44,472	193,241	509	193,751
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	34,185	-	34,185
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	853	3	196	711	42,709	44,472	227,426	509	227,936
Income Receivable	4	0	1	3	183	191	821	2	823
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	856	3	197	714	42,893	44,663	228,247	512	228,759
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	856	3	197	714	42,893	44,663	228,247	512	228,759

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	19	0	4	16	1,035	1,074	4,340	12	4,351
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	932	-	932
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	19	0	4	16	1,035	1,074	5,271	12	5,283
Total Invested Assets, Beginning of Period	837	3	192	698	47,705	49,435	224,315	529	224,843
Net Contributions (Withdrawals)	-	-	-	-	(5,847)	(5,847)	(1,339)	(29)	(1,368)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	856	3	197	714	42,893	44,663	228,247	512	228,759

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	16,581	11,788	48	2	10	33	28,460
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	16,581	11,788	48	2	10	33	28,460
Income Receivable	70	50	0	0	0	0	120
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	16,651	11,838	48	2	10	33	28,581
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	16,651	11,838	48	2	10	33	28,581

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	375	267	1	0	0	1	644
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	375	267	1	0	0	1	644
Total Invested Assets, Beginning of Period	16,275	11,571	47	2	9	32	27,937
Net Contributions (Withdrawals)	-	-	(0)	-	-	-	(0)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,651	11,838	48	2	10	33	28,581

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL						
Cash and Cash Equivalents	20,957	13,457	34,414	12	5,473,531	31,334	444	1,640	33,418
Intermediate-term Fixed Income Pool	-	-	-	-	789,133	58,048	-	-	58,048
Individually held debt and other instruments	-	-	-	-	6,249	-	-	-	-
Broad Fixed Income	-	620,933	620,933	489	998,935	-	22,596	77,924	100,521
Broad Domestic Equity	-	146,426	146,426	690	740,538	-	18,675	30,833	49,508
Broad International Equity	-	96,522	96,522	397	431,118	-	13,115	17,649	30,764
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	36,452	36,452	83	100,250	-	-	3,935	3,935
Total Investments	20,957	913,790	934,747	1,671	8,539,754	89,382	54,831	131,981	276,195
Income Receivable	89	51	140	0	23,572	132	2	7	141
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	21,045	913,841	934,886	1,671	8,563,326	89,515	54,833	131,988	276,336
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	21,045	913,841	934,886	1,671	8,563,326	89,515	54,833	131,988	276,336

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	477	253	730	0	138,049	791	11	34	836
Intermediate-term Fixed Income Pool	-	-	-	-	22,180	1,821	-	-	1,821
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	22,909	22,909	18	37,052	-	729	2,854	3,582
Broad Domestic Equity	-	16,117	16,117	76	82,006	-	2,214	3,407	5,621
Broad International Equity	-	1,687	1,687	7	7,845	-	310	314	624
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	5,802	5,802	13	16,024	-	-	626	626
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	477	46,768	47,245	114	303,157	2,612	3,263	7,234	13,109
Total Invested Assets, Beginning of Period	21,110	858,096	879,206	1,556	9,212,422	101,953	53,769	119,754	275,477
Net Contributions (Withdrawals)	(542)	8,977	8,435	-	(952,252)	(15,050)	(2,200)	5,000	(12,250)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	21,045	913,841	934,886	1,671	8,563,326	89,515	54,833	131,988	276,336

TRUE

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	
Cash and Cash Equivalents	149,565	115,170	863	366	4,014	12,994	-	282,972	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	
Broad Fixed Income	2,590,761	2,105,397	13,939	5,659	65,685	213,287	-	4,994,729	
Broad Domestic Equity	3,237,749	2,631,181	17,421	7,072	82,094	266,568	-	6,242,085	
Broad International Equity	1,890,373	1,536,223	10,171	4,129	47,928	155,628	-	3,644,452	
Multi-Asset	649,599	527,902	3,495	1,419	16,471	53,482	-	1,252,369	
Private Equity	1,782,916	1,448,900	9,593	3,894	45,206	146,790	-	3,437,299	
Real Assets	1,655,359	1,345,240	8,907	3,616	41,972	136,288	-	3,191,381	
Total Investments	11,956,322	9,710,013	64,391	26,155	303,370	985,036	-	23,045,287	
Income Receivable	679	413	4	2	19	62	-	1,178	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	
Total Managed Investments	11,957,001	9,710,426	64,395	26,156	303,389	985,098	-	23,046,465	
Participant directed investments	-	-	-	-	-	-	2,843,573	2,843,573	
Total Invested Assets	11,957,001	9,710,426	64,395	26,156	303,389	985,098	2,843,573	25,890,038	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	3,501	2,359	20	8	92	300	-	6,280	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	
Broad Fixed Income	99,919	81,471	519	210	2,449	7,942	-	192,509	
Broad Domestic Equity	357,556	290,579	1,887	766	8,900	28,881	-	688,570	
Broad International Equity	49,693	40,502	252	103	1,193	3,866	-	95,610	
Multi-Asset	13,642	11,097	71	29	337	1,093	-	26,270	
Private Equity	35,757	29,106	189	77	890	2,886	-	68,904	
Real Assets	46,781	37,117	239	97	1,126	3,652	-	89,012	
Participant directed investments	-	-	-	-	-	-	207,801	207,801	
Total Income (loss)	606,850	492,231	3,177	1,290	14,986	48,621	207,801	1,374,956	
Total Invested Assets, Beginning of Period	11,531,577	9,442,801	59,645	24,216	281,583	913,438	2,584,019	24,837,279	
Net Contributions (Withdrawals)	(181,426)	(224,607)	1,573	650	6,819	23,040	51,754	(322,198)	
Transfers from (to) other funds	-	-	-	-	-	-	-	-	
Total Invested Assets, End of Period	11,957,001	9,710,426	64,395	26,156	303,389	985,098	2,843,573	25,890,038	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	73,228	45,380	111	1,139	3,500	-	123,358
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,396,131	823,807	1,957	20,120	61,509	-	2,303,523
Broad Domestic Equity	1,744,749	1,029,542	2,446	25,145	76,873	-	2,878,754
Broad International Equity	1,018,699	601,099	1,428	14,681	44,880	-	1,680,787
Multi-Asset	350,054	206,560	491	5,045	15,423	-	577,573
Private Equity	960,772	566,933	1,347	13,847	42,331	-	1,585,230
Real Assets	892,035	526,372	1,251	12,856	39,303	-	1,471,816
Total Investments	6,435,669	3,799,691	9,031	92,832	283,819	-	10,621,042
Income Receivable	320	168	1	5	17	-	510
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,435,989	3,799,859	9,031	92,837	283,835	-	10,621,552
Participant directed investments	-	-	-	-	-	1,141,706	1,141,706
Total Invested Assets	6,435,989	3,799,859	9,031	92,837	283,835	1,141,706	11,763,258

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	1,734	944	3	26	82	-	2,789
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	54,390	31,766	74	759	2,314	-	89,303
Broad Domestic Equity	193,543	113,501	266	2,739	8,362	-	318,411
Broad International Equity	26,967	15,756	36	371	1,129	-	44,258
Multi-Asset	7,378	4,330	10	104	317	-	12,140
Private Equity	19,372	11,366	27	274	836	-	31,874
Real Assets	25,447	14,485	34	347	1,060	-	41,373
Participant directed investments	-	-	-	-	-	84,367	84,367
Total Income (loss)	328,830	192,149	449	4,620	14,099	84,367	624,515
Total Invested Assets, Beginning of Period	6,211,793	3,678,196	8,476	87,163	265,908	1,060,971	11,312,507
Net Contributions (Withdrawals)	(104,635)	(70,486)	107	1,054	3,828	(3,632)	(173,764)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,435,989	3,799,859	9,031	92,837	283,835	1,141,706	11,763,258

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,902	603	3,505	1,712	-	-	411,547,400.28
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	56,761	10,569	67,330	25,086	-	-	7,390,667,399.87
Broad Domestic Equity	70,936	13,209	84,145	5,738	-	-	9,210,722,461.81
Broad International Equity	41,416	7,712	49,128	3,843	-	-	5,378,209,665.14
Multi-Asset	14,232	2,650	16,882	2,494	-	-	1,849,318,386.23
Private Equity	39,062	7,274	46,336	3,912	-	-	5,072,776,302.18
Real Assets	36,267	6,753	43,021	3,178	-	-	4,709,395,681.73
Total Investments	261,577	48,769	310,346	45,962	-	-	34,022,637,297.24
Income Receivable	13	2	16	6	-	-	1,710,121.29
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	261,590	48,772	310,362	45,968	-	-	34,024,347,418.53
Participant directed investments	-	-	-	-	5,483,763	1,294,625	10,763,666,509.87
Total Invested Assets	261,590	48,772	310,362	45,968	5,483,763	1,294,625	44,788,013,928.40

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	73	13	86	30	-	-	9,184
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	2,186	402	2,589	986	-	-	285,387
Broad Domestic Equity	7,824	1,446	9,270	643	-	-	1,016,894
Broad International Equity	1,087	198	1,285	106	-	-	141,259
Multi-Asset	299	55	354	53	-	-	38,817
Private Equity	783	145	928	80	-	-	101,785
Real Assets	1,023	184	1,207	91	-	-	131,683
Participant directed investments	-	-	-	-	380,291	99,828	772,286
Total Income (loss)	13,275	2,444	15,718	1,988	380,291	99,828	2,497,295
Total Invested Assets, Beginning of Period	253,107	46,448	299,555	45,063	5,190,615	1,216,164	42,901,184
Net Contributions (Withdrawals)	(4,791)	(120)	(4,911)	(1,083)	(87,143)	(21,367)	(610,466)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	261,590	48,772	310,362	45,968	5,483,763	1,294,625	44,788,014