

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue					
Cash and Cash Equivalents	5,657,253		37,659		360,727	6,055,639
Intermediate-term Fixed Income Pool	786,387		65,853		-	852,240
Individually held debt and other instruments	7,113		-		-	7,113
Broad Fixed Income	798,938		87,109		6,479,740	7,365,787
Broad Domestic Equity	750,746		46,982		8,177,307	8,975,035
Broad International Equity	490,565		31,628		5,465,875	5,988,068
Multi-Asset	-		-		2,441,071	2,441,071
Private Equity	-		-		5,138,179	5,138,179
Real Assets	88,039		3,288		4,610,862	4,702,189
Total Investments	8,579,040		272,519		32,673,761	41,525,320
Income Receivable	27,514		184		1,602	29,300
Income distributable from (to) other funds	-		-		-	-
Total Managed Investments	8,606,554		272,703		32,675,363	41,554,620
Participant directed investments	-		-		9,884,502	9,884,502
Total Invested Assets	8,606,554		272,703		42,559,864	51,439,122

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	281,677	2,094	17,670	301,441
Intermediate-term Fixed Income Pool	34,280	3,204	-	37,484
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	18,172	2,045	142,045	162,262
Broad Domestic Equity	131,857	8,169	1,326,803	1,466,828
Broad International Equity	52,343	3,327	649,780	705,450
Multi-Asset	-	-	161,086	161,086
Private Equity	-	-	198,800	198,800
Real Assets	3,839	149	9,313	13,301
Participant directed investments	-	-	1,066,288	1,066,288
Total Income (loss)	522,168	18,988	3,571,784	4,112,941
Total Invested Assets, Beginning of Period	8,602,120	277,251	40,416,090	49,295,461
Net Contributions (Withdrawals)	(517,735)	(23,536)	(1,428,010)	(1,969,280)
Total Invested Assets, End of Period	8,606,554	272,703	42,559,864	51,439,122

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)									
Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	2,715,086	1,730,897	844,297	46,099	5,198	18	2,626,510	10,955	3,613
Intermediate-term Fixed Income Pool	-	297,961	455,821	-	-	-	753,783	-	-
Individually held debt and other instruments	-	7,113	-	-	-	-	7,113	-	-
Broad Fixed Income	-	-	-	-	120,457	425	120,882	243,335	-
Broad Domestic Equity	-	-	55,660	-	159,398	563	215,621	322,002	-
Broad International Equity	-	-	27,854	-	102,266	361	130,481	206,553	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	18,766	66	18,833	37,910	-
Total Investments	2,715,086	2,035,971	1,383,632	46,099	406,085	1,434	3,873,221	820,755	3,613
Income Receivable	13,301	8,235	4,187	232	26	0	12,680	54	18
Income distributable from (to) other funds	-	232	-	(232)	-	-	-	-	-
Total Managed Investments	2,728,387	2,044,438	1,387,819	46,099	406,111	1,434	3,885,901	820,808	3,631
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,728,387	2,044,438	1,387,819	46,099	406,111	1,434	3,885,901	820,808	3,631

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	138,493	72,579	49,251	6,762	191	1	128,783	406	181
Intermediate-term Fixed Income Pool	-	10,012	23,121	-	-	-	33,133	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	2,688	13	2,700	5,332	-
Broad Domestic Equity	-	-	12,011	-	27,618	100	39,729	54,963	-
Broad International Equity	-	-	3,586	-	10,759	41	14,386	21,539	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	796	4	800	1,626	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	138,493	82,591	87,969	6,762	42,052	159	219,532	83,865	181
Total Invested Assets, Beginning of Period	2,619,931	2,163,144	1,573,945	44,131	380,395	1,026	4,162,642	761,420	3,450
Net Contributions (Withdrawals)	(30,037)	(208,059)	(274,095)	1,967	(16,336)	250	(496,273)	(24,477)	-
Transfers from (to) other funds	-	6,762	-	(6,762)	-	-	-	-	-
Total Invested Assets, End of Period	2,728,387	2,044,438	1,387,819	46,099	406,111	1,434	3,885,901	820,808	3,631

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	829	3	191	691	48,217	49,931	187,698	524	188,222
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	32,604	-	32,604
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	829	3	191	691	48,217	49,931	220,303	524	220,826
Income Receivable	4	0	1	3	238	247	911	3	914
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	833	3	192	695	48,455	50,178	221,214	526	221,740
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	833	3	192	695	48,455	50,178	221,214	526	221,740

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	42	0	10	59	2,643	2,754	8,115	26	8,142
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	1,148	-	1,148
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	42	0	10	59	2,643	2,754	9,263	26	9,289
Total Invested Assets, Beginning of Period	792	3	199	1,616	56,470	59,081	184,317	500	184,817
Net Contributions (Withdrawals)	-	-	(18)	(980)	(10,659)	(11,657)	27,634	(0)	27,634
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	833	3	192	695	48,455	50,178	221,214	526	221,740

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2009 VARIABLE RATE	2010C	2010D	TOTAL
Cash and Cash Equivalents	16,126	11,465	47	2	9	32	27,681
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Total Investments	16,126	11,465	47	2	9	32	27,681
Income Receivable	79	56	0	0	0	0	136
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	16,205	11,521	47	2	9	32	27,816
Participant directed investments	-	-	-	-	-	-	-
Total Invested Assets	16,205	11,521	47	2	9	32	27,816

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	808	574	11	1	0	2	1,397
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-
Multi-Asset	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	808	574	11	1	0	2	1,397
Total Invested Assets, Beginning of Period	15,397	10,946	970	99	9	59	27,480
Net Contributions (Withdrawals)	-	-	(934)	(99)	-	(28)	(1,061)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,205	11,521	47	2	9	32	27,816

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND									
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	20,991	14,244	35,235	20	5,657,253	35,390	570	1,699	37,659
Intermediate-term Fixed Income Pool	-	-	-	-	786,387	65,853	-	-	65,853
Individually held debt and other instruments	-	-	-	-	7,113	-	-	-	-
Broad Fixed Income	-	434,266	434,266	455	798,938	-	16,772	70,336	87,109
Broad Domestic Equity	-	212,521	212,521	602	750,746	-	20,744	26,238	46,982
Broad International Equity	-	153,146	153,146	386	490,565	-	14,914	16,714	31,628
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	31,226	31,226	71	88,039	-	-	3,288	3,288
Total Investments	20,991	845,403	866,394	1,533	8,579,040	101,244	53,000	118,275	272,519
Income Receivable	102	63	166	0	27,514	173	3	8	184
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	21,094	845,466	866,560	1,533	8,606,554	101,417	53,003	118,283	272,703
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	21,094	845,466	866,560	1,533	8,606,554	101,417	53,003	118,283	272,703

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	1,033	488	1,521	1	281,677	1,991	29	74	2,094
Intermediate-term Fixed Income Pool	-	-	-	-	34,280	3,204	-	-	3,204
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	10,130	10,130	10	18,172	-	392	1,653	2,045
Broad Domestic Equity	-	37,061	37,061	103	131,857	-	3,624	4,545	8,169
Broad International Equity	-	16,377	16,377	41	52,343	-	1,555	1,772	3,327
Multi-Asset	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	1,410	1,410	3	3,839	-	-	149	149
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	1,033	65,466	66,499	158	522,168	5,195	5,600	8,194	18,988
Total Invested Assets, Beginning of Period	19,602	762,323	781,925	1,375	8,602,120	116,698	53,963	106,590	277,251
Net Contributions (Withdrawals)	459	17,677	18,136	(0)	(517,735)	(20,476)	(6,560)	3,500	(23,536)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	21,094	845,466	866,560	1,533	8,606,554	101,417	53,003	118,283	272,703

TRUE

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	126,498	108,407	760	300	3,514	11,136	-	250,615
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,269,822	1,856,223	11,686	4,733	55,241	179,922	-	4,377,627
Broad Domestic Equity	2,873,151	2,349,609	14,795	5,992	69,938	227,786	-	5,541,271
Broad International Equity	1,920,292	1,570,379	9,889	4,005	46,743	152,243	-	3,703,550
Multi-Asset	857,052	700,881	4,414	1,787	20,862	67,948	-	1,652,944
Private Equity	1,805,060	1,476,144	9,295	3,765	43,938	143,107	-	3,481,310
Real Assets	1,620,223	1,324,531	8,341	3,378	39,426	128,408	-	3,124,306
Total Investments	11,472,098	9,386,173	59,179	23,961	279,663	910,550	-	22,131,624
Income Receivable	631	392	4	2	17	55	-	1,101
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	11,472,730	9,386,565	59,183	23,962	279,680	910,605	-	22,132,725
Participant directed investments	-	-	-	-	-	-	2,532,747	2,532,747
Total Invested Assets	11,472,730	9,386,565	59,183	23,962	279,680	910,605	2,532,747	24,665,472

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	6,948	4,325	37	15	170	550	-	12,045
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	49,391	41,013	248	101	1,175	3,835	-	95,762
Broad Domestic Equity	466,184	381,350	2,293	935	10,878	35,500	-	897,140
Broad International Equity	228,205	186,747	1,131	461	5,363	17,498	-	439,405
Multi-Asset	56,549	46,256	280	114	1,327	4,330	-	108,856
Private Equity	69,845	57,154	342	139	1,624	5,299	-	134,403
Real Assets	(983)	6,939	51	20	239	773	-	7,040
Participant directed investments	-	-	-	-	-	-	291,817	291,817
Total Income (loss)	876,139	723,784	4,382	1,785	20,776	67,785	291,817	1,986,468
Total Invested Assets, Beginning of Period	11,089,849	9,097,252	50,631	20,838	241,605	791,635	2,134,652	23,426,463
Net Contributions (Withdrawals)	(493,258)	(434,471)	4,171	1,339	17,298	51,185	106,278	(747,459)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	11,472,730	9,386,565	59,183	23,962	279,680	910,605	2,532,747	24,665,472

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	60,263	41,312	93	958	2,941	-	105,567
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,225,900	722,931	1,651	17,026	52,007	-	2,019,516
Broad Domestic Equity	1,551,679	915,100	2,090	21,556	65,841	-	2,556,266
Broad International Equity	1,037,076	611,614	1,397	14,407	44,006	-	1,708,499
Multi-Asset	462,861	272,971	624	6,430	19,640	-	762,526
Private Equity	974,844	574,913	1,313	13,542	41,365	-	1,605,977
Real Assets	875,021	515,864	1,178	12,151	37,116	-	1,441,330
Total Investments	6,187,643	3,654,705	8,347	86,070	262,916	-	10,199,681
Income Receivable	302	158	0	5	15	-	479
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,187,945	3,654,862	8,347	86,075	262,931	-	10,200,160
Participant directed investments	-	-	-	-	-	1,032,185	1,032,185
Total Invested Assets	6,187,945	3,654,862	8,347	86,075	262,931	1,032,185	11,232,345

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	3,443	1,722	5	48	149	-	5,366
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	27,053	15,944	35	358	1,083	-	44,472
Broad Domestic Equity	254,728	148,056	327	3,372	10,262	-	416,746
Broad International Equity	124,562	72,546	161	1,661	5,054	-	203,984
Multi-Asset	30,880	17,967	40	411	1,250	-	50,548
Private Equity	38,169	22,181	49	504	1,536	-	62,440
Real Assets	(778)	2,740	7	72	220	-	2,261
Participant directed investments	-	-	-	-	-	120,570	120,570
Total Income (loss)	478,058	281,156	624	6,425	19,553	120,570	906,387
Total Invested Assets, Beginning of Period	6,076,708	3,511,855	7,390	75,940	230,675	882,747	10,785,315
Net Contributions (Withdrawals)	(366,821)	(138,149)	334	3,710	12,703	28,868	(459,356)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,187,945	3,654,862	8,347	86,075	262,931	1,032,185	11,232,345

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
May 31, 2024
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,614	543	3,157	1,388	-	-	360,727,434.71
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	49,813	9,108	58,920	23,678	-	-	6,479,740,307.60
Broad Domestic Equity	63,054	11,529	74,584	5,187	-	-	8,177,307,400.90
Broad International Equity	42,143	7,706	49,848	3,976	-	-	5,465,874,549.35
Multi-Asset	18,809	3,439	22,248	3,352	-	-	2,441,070,904.14
Private Equity	39,614	7,243	46,857	4,035	-	-	5,138,178,651.41
Real Assets	35,557	6,499	42,057	3,169	-	-	4,610,861,975.34
Total Investments	251,605	46,067	297,672	44,784	-	-	32,673,761,223.45
Income Receivable	13	2	16	6	-	-	1,601,594.44
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	251,618	46,070	297,688	44,790	-	-	32,675,362,817.89
Participant directed investments	-	-	-	-	5,119,085	1,200,484	9,884,501,645.29
Total Invested Assets	251,618	46,070	297,688	44,790	5,119,085	1,200,484	42,559,864,463.18

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	152	24	176	83	-	-	17,670
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,105	199	1,303	508	-	-	142,045
Broad Domestic Equity	10,217	1,845	12,062	855	-	-	1,326,803
Broad International Equity	5,006	906	5,912	478	-	-	649,780
Multi-Asset	1,242	224	1,466	216	-	-	161,086
Private Equity	1,523	276	1,799	158	-	-	198,800
Real Assets	(15)	36	21	(9)	-	-	9,313
Participant directed investments	-	-	-	-	523,011	130,889	1,066,288
Total Income (loss)	19,231	3,510	22,740	2,289	523,011	130,889	3,571,784
Total Invested Assets, Beginning of Period	237,076	43,004	280,079	44,503	4,751,925	1,127,806	40,416,090
Net Contributions (Withdrawals)	(4,688)	(443)	(5,132)	(2,002)	(155,851)	(58,211)	(1,428,010)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	251,618	46,070	297,688	44,790	5,119,085	1,200,484	42,559,864