

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2020
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the	
	Revenue	Total Other Invested Assets	ARM Board	Total Assets
Cash and Cash Equivalents	3,612,091	92	323,103	3,935,286
Intermediate-term Fixed Income Pool	579,966	-	-	579,966
Tobacco Revenue Fixed Income	10,891	-	-	10,891
Individually held debt and other instruments	19,077	-	-	19,077
Broad Fixed Income	1,603,511	111,837	6,213,645	7,928,994
Broad Domestic Equity	974,598	62,605	5,827,866	6,865,069
Broad International Equity	647,790	41,427	4,065,027	4,754,244
Opportunistic	-	-	1,497,187	1,497,187
Private Equity	-	-	3,202,713	3,202,713
Real Assets	-	-	3,607,714	3,607,714
Total Investments	7,447,925	215,962	24,737,255	32,401,142
Income Receivable	865	-	(483)	382
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	7,448,790	215,962	24,736,772	32,401,524
Participant directed investments	-	-	6,336,121	6,336,121
Total Invested Assets	7,448,790	215,962	31,072,893	38,737,645

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	53,191	2	4,061	57,253
Intermediate-term Fixed Income Pool	21,180	-	-	21,180
Tobacco Revenue Fixed Income	146	-	-	146
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	87,961	5,521	246,317	339,799
Broad Domestic Equity	(129,018)	(8,014)	(965,809)	(1,102,840)
Broad International Equity	(132,469)	(8,729)	(872,956)	(1,014,154)
Opportunistic	-	-	(114,981)	(114,981)
Private Equity	-	-	347,917	347,917
Real Assets	2,215	-	56,740	58,954
Participant directed investments	-	-	(503,006)	(503,006)
Total Income (loss)	(96,795)	(11,220)	(1,801,717)	(1,909,732)
Total Invested Assets, Beginning of Period	8,155,331	239,143	33,550,724	41,945,198
Net Contributions (Withdrawals)	(609,746)	(11,960)	(676,115)	(1,297,821)
Total Invested Assets, End of Period	7,448,790	215,962	31,072,893	38,737,645

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2020
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)								
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	1,632,215	1,149,819	587,900	23,006	503	-	1,761,228	1,039	4,193
Intermediate-term Fixed Income Pool	-	225,769	354,197	-	-	-	579,966	-	-
Tobacco Revenue Fixed Income	-	10,891	-	-	-	-	10,891	-	-
Individually held debt and other instruments	-	19,077	-	-	-	-	19,077	-	-
Broad Fixed Income	468,676	-	106,000	-	96,311	64	202,375	198,737	-
Broad Domestic Equity	43,641	-	45,257	-	124,134	82	169,473	256,150	-
Broad International Equity	40,246	-	32,090	-	81,017	54	113,160	167,177	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	2,184,778	1,405,556	1,125,444	23,006	301,964	200	2,856,171	623,103	4,193
Income Receivable	325	411	70	5	1	-	486	-	1
Income distributable from (to) other funds	-	5	-	(5)	-	-	-	-	-
Total Managed Investments	2,185,103	1,405,972	1,125,514	23,006	301,965	200	2,856,657	623,103	4,194
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,185,103	1,405,972	1,125,514	23,006	301,965	200	2,856,657	623,103	4,194

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	21,730	16,440	9,174	2,323	4	-	27,941	11	60
Intermediate-term Fixed Income Pool	-	7,572	13,608	-	-	-	21,180	-	-
Tobacco Revenue Fixed Income	-	146	-	-	-	-	146	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	22,835	-	6,854	-	5,788	2	12,644	11,663	-
Broad Domestic Equity	(6,077)	-	(4,578)	-	(16,462)	(10)	(21,051)	(34,583)	-
Broad International Equity	(7,125)	-	(6,241)	-	(16,765)	(9)	(23,015)	(34,658)	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	280	-	(8)	-	274	-	266	535	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	31,642	24,158	18,809	2,323	(27,160)	(18)	18,113	(57,031)	60
Total Invested Assets, Beginning of Period	1,831,528	2,024,880	1,330,966	8,696	347,092	-	3,711,634	678,420	4,135
Net Contributions (Withdrawals)	321,932	(645,389)	(224,261)	14,311	(17,967)	217	(873,089)	1,714	(2)
Transfers from (to) other funds	-	2,323	-	(2,323)	-	-	-	-	-
Total Invested Assets, End of Period	2,185,103	1,405,972	1,125,514	23,006	301,965	200	2,856,657	623,103	4,194

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2020
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	757	3	240		41,290	42,289	115,321	507	115,828
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	33,156	-	33,156
Broad Domestic Equity	-	-	-	-	-	-	3,087	-	3,087
Broad International Equity	-	-	-	-	-	-	2,847	-	2,847
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	757	3	240		41,290	42,289	154,411	507	154,918
Income Receivable	-	-	-	-	-	1	28	-	29
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	757	3	240		41,290	42,289	154,439	507	154,947
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	757	3	240		41,290	42,289	154,439	507	154,947

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	22		15	3	1,010	1,051	1,564	7	1,572
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	1,615	-	1,615
Broad Domestic Equity	-	-	-	-	-	-	(442)	-	(442)
Broad International Equity	-	-	-	-	-	-	(516)	-	(516)
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	20	-	20
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	22		15	3	1,010	1,051	2,241	7	2,248
Total Invested Assets, Beginning of Period	6,735	191	6,231	651	88,479	102,287	130,473	512	130,986
Net Contributions (Withdrawals)	(6,000)	(189)	(6,007)	(655)	(48,199)	(61,049)	21,725	(12)	21,713
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	757	3	240		41,290	42,289	154,439	507	154,947

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	16,316	10,457	2,266	3,184	1,099	565	33,887	1,586
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	304,257
Broad Domestic Equity	-	-	-	-	-	-	-	392,154
Broad International Equity	-	-	-	-	-	-	-	255,941
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	16,316	10,457	2,266	3,184	1,099	565	33,887	953,938
Income Receivable	4	3	1	1	-	-	8	4
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	16,320	10,460	2,266	3,184	1,099	565	33,895	953,942
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	16,320	10,460	2,266	3,184	1,099	565	33,895	953,942

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	235	150	36	51	31	9	511	16
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	18,373
Broad Domestic Equity	-	-	-	-	-	-	-	(53,316)
Broad International Equity	-	-	-	-	-	-	-	(53,777)
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	846
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	235	150	36	51	31	9	511	(87,859)
Total Invested Assets, Beginning of Period	16,085	10,310	3,103	3,752	5,111	655	39,016	1,072,825
Net Contributions (Withdrawals)	-	-	(873)	(619)	(4,042)	(99)	(5,632)	(31,024)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,320	10,460	2,266	3,184	1,099	565	33,895	953,942

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL					
Cash and Cash Equivalents	18,953	872	19,825	2	3,612,091	90	2	92
Intermediate-term Fixed Income Pool	-	-	-	-	579,966	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	10,891	-	-	-
Individually held debt and other instruments	-	-	-	-	19,077	-	-	-
Broad Fixed Income	-	395,981	395,981	331	1,603,511	89,349	22,489	111,837
Broad Domestic Equity	-	109,665	109,665	427	974,598	47,991	14,614	62,605
Broad International Equity	-	68,140	68,140	278	647,790	31,356	10,071	41,427
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	18,953	574,658	593,611	1,038	7,447,925	168,786	47,176	215,962
Income Receivable	4	7	11	-	865	-	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	18,958	574,665	593,622	1,038	7,448,790	168,786	47,176	215,962
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	18,958	574,665	593,622	1,038	7,448,790	168,786	47,176	215,962

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL					
Cash and Cash Equivalents	271	28	299	-	53,191	2	-	2
Intermediate-term Fixed Income Pool	-	-	-	-	21,180	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	146	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	20,813	20,813	19	87,961	4,346	1,175	5,521
Broad Domestic Equity	-	(13,492)	(13,492)	(57)	(129,018)	(6,028)	(1,986)	(8,014)
Broad International Equity	-	(13,320)	(13,320)	(58)	(132,469)	(6,668)	(2,061)	(8,729)
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	266	266	1	2,215	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	271	(5,705)	(5,435)	(95)	(96,795)	(8,349)	(2,872)	(11,220)
Total Invested Assets, Beginning of Period	18,410	564,896	583,306	1,193	8,155,331	189,095	50,048	239,143
Net Contributions (Withdrawals)	277	15,474	15,751	(60)	(609,746)	(11,960)	-	(11,960)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	18,958	574,665	593,622	1,038	7,448,790	168,786	47,176	215,962

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2020
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	114,713	93,879	340	150	1,638	5,689	-	216,409	66,232	35,462	56	559
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	2,194,181	1,809,285	6,431	2,879	30,978	107,476	-	4,151,230	1,268,127	682,124	1,070	10,608
Broad Domestic Equity	2,060,169	1,698,781	6,038	2,703	29,086	100,912	-	3,897,689	1,190,674	640,462	1,005	9,960
Broad International Equity	1,436,617	1,184,610	4,211	1,885	20,283	70,369	-	2,717,975	830,293	446,613	701	6,946
Opportunistic	529,154	436,332	1,551	694	7,471	25,919	-	1,001,121	305,825	164,503	258	2,558
Private Equity	1,134,109	935,167	3,324	1,488	16,012	55,551	-	2,145,651	655,458	352,570	553	5,483
Real Assets	1,277,460	1,053,493	3,745	1,676	18,038	62,580	-	2,416,992	738,308	397,180	623	6,177
Total Investments	8,746,402	7,211,546	25,639	11,477	123,506	428,495	-	16,547,066	5,054,917	2,718,914	4,267	42,292
Income Receivable	(253)	(56)	-	-	-	(1)	-	(310)	(147)	(21)	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,746,149	7,211,491	25,639	11,477	123,505	428,494	-	16,546,756	5,054,770	2,718,893	4,267	42,292
Participant directed investments	-	-	-	-	-	-	1,170,034	1,170,034	-	-	-	-
Total Invested Assets	8,746,149	7,211,491	25,639	11,477	123,505	428,494	1,170,034	17,716,789	5,054,770	2,718,893	4,267	42,292

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Cash and Cash Equivalents	1,326	1,328	8	3	41	127	-	2,833	644	496	1	11
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	87,829	70,257	237	107	1,130	3,976	-	163,537	51,649	26,474	40	394
Broad Domestic Equity	(342,277)	(280,709)	(999)	(448)	(4,811)	(16,693)	-	(645,937)	(197,887)	(105,824)	(166)	(1,646)
Broad International Equity	(309,398)	(253,706)	(889)	(400)	(4,268)	(14,864)	-	(583,525)	(179,109)	(95,636)	(149)	(1,467)
Opportunistic	(40,702)	(33,422)	(120)	(54)	(578)	(1,998)	-	(76,873)	(23,537)	(12,599)	(20)	(197)
Private Equity	123,419	101,563	341	154	1,627	5,725	-	232,830	71,634	38,266	58	567
Real Assets	19,539	17,230	54	25	257	918	-	38,023	11,402	6,488	9	91
Participant directed investments	-	-	-	-	-	-	(131,270)	(131,270)	-	-	-	-
Total Income (loss)	(460,264)	(377,458)	(1,366)	(611)	(6,602)	(22,809)	(131,270)	(1,000,381)	(265,205)	(142,334)	(226)	(2,247)
Total Invested Assets, Beginning of Period	9,465,719	7,807,288	24,859	11,367	117,399	419,024	1,218,754	19,064,411	5,505,314	2,940,745	4,294	41,730
Net Contributions (Withdrawals)	(259,306)	(218,338)	2,146	721	12,708	32,279	82,550	(347,241)	(185,340)	(79,518)	199	2,809
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,746,149	7,211,491	25,639	11,477	123,505	428,494	1,170,034	17,716,789	5,054,770	2,718,893	4,267	42,292

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2020
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)		JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD	
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN		DEFERRED COMPENSATION PLAN
Invested Assets										
Cash and Cash Equivalents	1,669	-	103,978	2,280	404	2,684	32	-	-	323,103
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	31,676	-	1,993,605	43,701	7,810	51,511	17,300	-	-	6,213,645
Broad Domestic Equity	29,741	-	1,871,843	41,032	7,333	48,365	9,969	-	-	5,827,866
Broad International Equity	20,739	-	1,305,292	28,613	5,113	33,726	8,034	-	-	4,065,027
Opportunistic	7,639	-	480,783	10,539	1,883	12,423	2,860	-	-	1,497,187
Private Equity	16,372	-	1,030,437	22,588	4,037	26,625	-	-	-	3,202,713
Real Assets	18,444	-	1,160,732	25,443	4,547	29,990	-	-	-	3,607,714
Total Investments	126,281	-	7,946,671	174,196	31,127	205,323	38,195	-	-	24,737,255
Income Receivable	(1)	-	(169)	(4)	-	(5)	-	-	-	(483)
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	126,280	-	7,946,502	174,191	31,127	205,319	38,195	-	-	24,736,772
Participant directed investments	-	485,140	485,140	-	-	-	-	3,789,798	891,149	6,336,121
Total Invested Assets	126,280	485,140	8,431,642	174,191	31,127	205,319	38,195	3,789,798	891,149	31,072,893

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

	TEACHERS' RETIREMENT SYSTEM (Cont.)	TEACHERS' RETIREMENT SYSTEM (Cont.)	JUDICIAL RETIREMENT SYSTEM	JUDICIAL RETIREMENT SYSTEM	JUDICIAL RETIREMENT SYSTEM	MILITARY RETIREMENT SYSTEM	MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED	PARTICIPANT DIRECTED	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
Income and Changes in Invested Assets										
Cash and Cash Equivalents	33	-	1,185	31	6	38	5	-	-	4,061
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,181	-	79,737	1,757	301	2,058	985	-	-	246,317
Broad Domestic Equity	(4,913)	-	(310,435)	(6,823)	(1,210)	(8,033)	(1,404)	-	-	(965,809)
Broad International Equity	(4,385)	-	(280,746)	(6,149)	(1,091)	(7,241)	(1,445)	-	-	(872,956)
Opportunistic	(587)	-	(36,939)	(814)	(144)	(958)	(210)	-	-	(114,981)
Private Equity	1,696	-	112,221	2,431	434	2,866	-	-	-	347,917
Real Assets	274	-	18,264	380	73	453	-	-	-	56,740
Participant directed investments	-	(56,431)	(56,431)	-	-	-	-	(245,370)	(69,935)	(503,006)
Total Income (loss)	(6,702)	(56,431)	(473,144)	(9,187)	(1,630)	(10,818)	(2,070)	(245,370)	(69,935)	(1,801,717)
Total Invested Assets, Beginning of Period	124,841	516,073	9,132,997	183,941	33,157	217,098	40,994	4,111,631	983,594	33,550,724
Net Contributions (Withdrawals)	8,141	25,498	(228,211)	(562)	(399)	(961)	(729)	(76,463)	(22,510)	(676,115)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	126,280	485,140	8,431,642	174,191	31,127	205,319	38,195	3,789,798	891,149	31,072,893