

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 29, 2020
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the		Total Assets
	Revenue	Total Other Invested Assets	ARM Board		
Cash and Cash Equivalents	3,631,136	92	216,251		3,847,479
Intermediate-term Fixed Income Pool	628,260	-	-		628,260
Tobacco Revenue Fixed Income	10,895	-	-		10,895
Individually held debt and other instruments	10,004	-	-		10,004
Broad Fixed Income	1,758,635	119,445	6,758,620		8,636,701
Broad Domestic Equity	1,027,198	68,285	6,663,176		7,758,659
Broad International Equity	695,202	46,228	4,608,847		5,350,277
Opportunistic	-	-	1,648,578		1,648,578
Private Equity	-	-	3,106,901		3,106,901
Real Assets	-	-	3,685,007		3,685,007
Total Investments	7,761,331	234,050	26,687,379		34,682,761
Income Receivable	6,294		430		6,724
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	7,767,625	234,051	26,687,809		34,689,485
Participant directed investments	-	-	6,938,027		6,938,027
Total Invested Assets	7,767,625	234,051	33,625,836		41,627,512

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	52,325	2	4,483	56,810
Intermediate-term Fixed Income Pool	17,374	-	-	17,374
Tobacco Revenue Fixed Income	150	-	-	150
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	104,776	6,617	327,396	438,789
Broad Domestic Equity	19,705	2,043	(4,498)	17,250
Broad International Equity	(30,192)	(1,794)	(196,861)	(228,847)
Opportunistic	-	-	16,559	16,559
Private Equity	-	-	271,298	271,298
Real Assets	2,215	-	119,059	121,274
Participant directed investments	-	-	98,323	98,323
Total Income (loss)	166,353	6,868	635,759	808,980
Total Invested Assets, Beginning of Period	8,155,331	239,143	33,550,724	41,945,198
Net Contributions (Withdrawals)	(554,059)	(11,960)	(560,648)	(1,126,667)
Total Invested Assets, End of Period	7,767,625	234,051	33,625,836	41,627,512

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)							PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL		
Cash and Cash Equivalents	1,659,508	1,076,347	642,851	26,220			1,745,419	1	4,186
Intermediate-term Fixed Income Pool	-	223,693	404,567	-	-	-	628,260	-	-
Tobacco Revenue Fixed Income	-	10,895	-	-	-	-	10,895	-	-
Individually held debt and other instruments	-	10,004	-	-	-	-	10,004	-	-
Broad Fixed Income	462,350	-	117,675	-	114,589	74	232,338	236,418	-
Broad Domestic Equity	39,879	-	47,268	-	132,637	89	179,994	273,373	-
Broad International Equity	39,912	-	35,541	-	87,715	58	123,315	180,788	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	2,201,649	1,320,940	1,247,903	26,220	334,941	221	2,930,225	690,580	4,186
Income Receivable	2,783	1,926	1,148	48			3,123	1	7
Income distributable from (to) other funds	-	48	-	(48)	-	-	-	-	-
Total Managed Investments	2,204,432	1,322,914	1,249,051	26,220	334,941	221	2,933,348	690,581	4,193
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,204,432	1,322,914	1,249,051	26,220	334,941	221	2,933,348	690,581	4,193

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	21,405	16,029	9,104	2,319	3		27,455	11	59
Intermediate-term Fixed Income Pool	-	6,109	11,265	-	-	-	17,374	-	-
Tobacco Revenue Fixed Income	-	150	-	-	-	-	150	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	27,265	-	7,858	-	6,906	2	14,766	13,966	-
Broad Domestic Equity	1,647	-	2,515	-	2,286	2	4,803	4,077	-
Broad International Equity	(1,811)	-	(1,730)	-	(3,701)	(1)	(5,431)	(7,722)	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	280	-	(8)	-	274	-	266	535	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	48,786	22,288	29,005	2,319	5,768	4	59,383	10,867	59
Total Invested Assets, Beginning of Period	1,831,528	2,024,880	1,330,966	8,696	347,092	-	3,711,634	678,420	4,135
Net Contributions (Withdrawals)	324,119	(726,573)	(110,920)	17,524	(17,919)	217	(837,669)	1,294	(1)
Transfers from (to) other funds	-	2,319	-	(2,319)	-	-	-	-	-
Total Invested Assets, End of Period	2,204,432	1,322,914	1,249,051	26,220	334,941	221	2,933,348	690,581	4,193

COMBINED SCHEDULE OF INVESTED ASSETS
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(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS					INTERNATIONAL AIRPORTS FUNDS			
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act		TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets									
Cash and Cash Equivalents	755	3	239		48,349	49,346	116,708	506	117,214
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	33,434	-	33,434
Broad Domestic Equity	-	-	-	-	-	-	2,884	-	2,884
Broad International Equity	-	-	-	-	-	-	2,886	-	2,886
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	755	3	239		48,349	49,346	155,911	506	156,417
Income Receivable	1	-	-	-	85	87	200	1	201
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	757	3	240		48,434	49,433	156,111	507	156,618
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	757	3	240		48,434	49,433	156,111	507	156,618

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

	2008	2010	2013	2012	2012	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	TRANSPORTATION BOND ACT 2016A	TRANSPORTATION BOND ACT 2016B				
Income and Changes in Invested Assets									
Cash and Cash Equivalents	22		15	3	1,010	1,050	1,536	7	1,543
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	1,942	-	1,942
Broad Domestic Equity	-	-	-	-	-	-	105	-	105
Broad International Equity	-	-	-	-	-	-	(139)	-	(139)
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	20	-	20
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	22		15	3	1,010	1,050	3,464	7	3,471
Total Invested Assets, Beginning of Period	6,735	191	6,231	651	88,479	102,287	130,473	512	130,986
Net Contributions (Withdrawals)	(6,000)	(189)	(6,007)	(654)	(41,055)	(53,905)	22,173	(12)	22,161
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	757	3	240		48,434	49,433	156,111	507	156,618

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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	16,288	10,440	2,271	3,296	1,106	572	33,973	1
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	366,865
Broad Domestic Equity	-	-	-	-	-	-	-	424,442
Broad International Equity	-	-	-	-	-	-	-	280,678
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	16,288	10,440	2,271	3,296	1,106	572	33,973	1,071,985
Income Receivable	28	18	4	6	2	1	58	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	16,316	10,457	2,275	3,302	1,108	573	34,031	1,071,985
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	16,316	10,457	2,275	3,302	1,108	573	34,031	1,071,985

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
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Income and Changes in Invested Assets	2020	2019	2018	2017	2016	2015	2014	2013	2012
Cash and Cash Equivalents	231	148	35	50	31	9	503	11	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	21,829	-
Broad Domestic Equity	-	-	-	-	-	-	-	6,762	-
Broad International Equity	-	-	-	-	-	-	-	(11,922)	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	846	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	231	148	35	50	31	9	503	17,526	-
Total Invested Assets, Beginning of Period	16,085	10,310	3,103	3,752	5,111	655	39,016	1,072,825	-
Net Contributions (Withdrawals)	-	-	(863)	(501)	(4,033)	(90)	(5,488)	(18,366)	-
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,316	10,457	2,275	3,302	1,108	573	34,031	1,071,985	-

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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL					
Cash and Cash Equivalents	18,795	2,692	21,487	2	3,631,136	90	2	92
Intermediate-term Fixed Income Pool	-	-	-	-	628,260	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	10,895	-	-	-
Individually held debt and other instruments	-	-	-	-	10,004	-	-	-
Broad Fixed Income	-	426,838	426,838	392	1,758,635	95,726	23,719	119,445
Broad Domestic Equity	-	106,171	106,171	456	1,027,198	51,938	16,347	68,285
Broad International Equity	-	67,322	67,322	302	695,202	35,050	11,177	46,228
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	18,795	603,023	621,818	1,151	7,761,331	182,805	51,246	234,050
Income Receivable	32	3	35	-	6,294	-	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	18,827	603,026	621,853	1,151	7,767,625	182,805	51,246	234,051
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	18,827	603,026	621,853	1,151	7,767,625	182,805	51,246	234,051

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	266	21	287	-	52,325	2	-	2
Intermediate-term Fixed Income Pool	-	-	-	-	17,374	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	150	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	24,985	24,985	23	104,776	5,211	1,406	6,617
Broad Domestic Equity	-	2,304	2,304	7	19,705	1,797	247	2,043
Broad International Equity	-	(3,153)	(3,153)	(13)	(30,192)	(1,339)	(455)	(1,794)
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	266	266	1	2,215	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	266	24,423	24,689	18	166,353	5,670	1,198	6,868
Total Invested Assets, Beginning of Period	18,410	564,896	583,306	1,193	8,155,331	189,095	50,048	239,143
Net Contributions (Withdrawals)	151	13,707	13,858	(60)	(554,059)	(11,960)	-	(11,960)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	18,827	603,026	621,853	1,151	7,767,625	182,805	51,246	234,051

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	65,620	73,562	569	220	3,028	9,198	-	152,196	30,453	27,936	80	913
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	2,392,384	1,961,736	6,806	3,067	32,634	113,913	-	4,510,540	1,386,706	739,342	1,141	11,245
Broad Domestic Equity	2,362,023	1,936,861	6,720	3,028	32,222	112,473	-	4,453,327	1,369,103	729,968	1,126	11,103
Broad International Equity	1,633,491	1,339,448	4,647	2,094	22,282	77,778	-	3,079,740	946,827	504,813	779	7,678
Opportunistic	584,191	479,025	1,662	749	7,968	27,815	-	1,101,410	338,619	180,535	279	2,746
Private Equity	1,103,037	904,492	3,138	1,414	15,047	52,523	-	2,079,652	639,356	340,887	526	5,185
Real Assets	1,307,636	1,073,488	3,725	1,678	17,859	62,337	-	2,466,722	757,947	404,578	624	6,154
Total Investments	9,448,382	7,768,612	27,267	12,249	131,040	456,037	-	17,843,587	5,469,012	2,928,059	4,555	45,023
Income Receivable	156	122	1	-	4	12	-	295	80	46	-	1
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	9,448,539	7,768,733	27,268	12,249	131,044	456,049	-	17,843,883	5,469,092	2,928,105	4,555	45,024
Participant directed investments	-	-	-	-	-	-	1,300,244	1,300,244	-	-	-	-
Total Invested Assets	9,448,539	7,768,733	27,268	12,249	131,044	456,049	1,300,244	19,144,126	5,469,092	2,928,105	4,555	45,024

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
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(in thousands)

	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Income and Changes in Invested Assets												
Cash and Cash Equivalents	1,557	1,366	8	3	41	127	-	3,103	778	510	1	11
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	116,595	93,778	319	144	1,522	5,344	-	217,702	68,313	35,338	54	529
Broad Domestic Equity	(1,378)	(1,349)	(32)	(12)	(179)	(515)	-	(3,466)	(252)	(555)	(4)	(50)
Broad International Equity	(69,734)	(57,243)	(209)	(93)	(1,011)	(3,485)	-	(131,774)	(40,142)	(21,595)	(35)	(344)
Opportunistic	5,919	4,787	13	6	58	221	-	11,005	3,480	1,800	2	22
Private Equity	96,287	79,192	262	119	1,244	4,396	-	181,500	55,953	29,832	45	436
Real Assets	41,513	35,539	118	54	563	1,986	-	79,773	24,126	13,387	20	197
Participant directed investments	-	-	-	-	-	-	7,575	7,575	-	-	-	-
Total Income (loss)	190,760	156,071	479	220	2,239	8,074	7,575	365,418	112,256	58,718	83	801
Total Invested Assets, Beginning of Period	9,465,719	7,807,288	24,859	11,367	117,399	419,024	1,218,754	19,064,411	5,505,314	2,940,745	4,294	41,730
Net Contributions (Withdrawals)	(207,940)	(194,625)	1,930	661	11,406	28,951	73,915	(285,702)	(148,478)	(71,358)	178	2,493
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,448,539	7,768,733	27,268	12,249	131,044	456,049	1,300,244	19,144,126	5,469,092	2,928,105	4,555	45,024

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)		JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD	
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN		DEFERRED COMPENSATION PLAN
Invested Assets										
Cash and Cash Equivalents	2,626	-	62,008	1,512	383	1,895	151	-	-	216,251
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	33,626	-	2,172,060	47,512	8,427	55,939	20,081	-	-	6,758,620
Broad Domestic Equity	33,200	-	2,144,501	46,910	8,320	55,230	10,119	-	-	6,663,176
Broad International Equity	22,959	-	1,483,056	32,441	5,754	38,195	7,856	-	-	4,608,847
Opportunistic	8,210	-	530,389	11,602	2,058	13,660	3,119	-	-	1,648,578
Private Equity	15,504	-	1,001,457	21,906	3,885	25,792	-	-	-	3,106,901
Real Assets	18,401	-	1,187,704	25,970	4,611	30,581	-	-	-	3,685,007
Total Investments	134,526	-	8,581,175	187,852	33,439	221,290	41,326	-	-	26,687,379
Income Receivable	3	-	131	3	1	4	-	-	-	430
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	134,530	-	8,581,306	187,855	33,439	221,294	41,326	-	-	26,687,809
Participant directed investments	-	541,011	541,011	-	-	-	-	4,116,995	979,777	6,938,027
Total Invested Assets	134,530	541,011	9,122,316	187,855	33,439	221,294	41,326	4,116,995	979,777	33,625,836

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	33	-	1,334	35	6	42	4	-	-	4,483
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,584	-	105,817	2,328	402	2,730	1,146	-	-	327,396
Broad Domestic Equity	(139)	-	(1,001)	(57)	(11)	(67)	36	-	-	(4,498)
Broad International Equity	(1,025)	-	(63,140)	(1,391)	(248)	(1,638)	(308)	-	-	(196,861)
Opportunistic	68	-	5,373	111	20	131	50	-	-	16,559
Private Equity	1,304	-	87,570	1,891	338	2,229	-	-	-	271,298
Real Assets	589	-	38,318	816	152	968	-	-	-	119,059
Participant directed investments	-	2,581	2,581	-	-	-	-	72,955	15,212	98,323
Total Income (loss)	2,413	2,581	176,852	3,734	660	4,394	928	72,955	15,212	635,759
Total Invested Assets, Beginning of Period	124,841	516,073	9,132,997	183,941	33,157	217,098	40,994	4,111,631	983,594	33,550,724
Net Contributions (Withdrawals)	7,275	22,357	(187,533)	180	(377)	(197)	(596)	(67,591)	(19,028)	(560,648)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	134,530	541,011	9,122,316	187,855	33,439	221,294	41,326	4,116,995	979,777	33,625,836