

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
June 28, 2019
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	2,974,202	353	498,978		3,473,533
Intermediate-term Fixed Income Pool	1,558,590	-	-		1,558,590
Tobacco Revenue Fixed Income	11,695	-	-		11,695
Tax Credit Loan	-	-	-		-
Individually held debt and other instruments	8,325	-	-		8,325
Broad Fixed Income	1,580,661	103,580	2,818,805		4,503,046
Broad Domestic Equity	1,169,964	82,687	6,179,870		7,432,520
Broad International Equity	710,045	52,522	5,864,147		6,626,714
Opportunistic	-	-	2,599,996		2,599,996
Private Equity	-	-	2,810,696		2,810,696
Absolute Return	-	-	1,538,194		1,538,194
Real Assets	136,328	-	4,409,015		4,545,343
Total Investments	8,149,811	239,142	26,719,700		35,108,653
Income Receivable	5,520	1	973		6,494
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	8,155,331	239,143	26,720,673		35,115,147
Participant directed investments	-	-	6,830,051		6,830,051
Total Invested Assets	8,155,331	239,143	33,550,724		41,945,198

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets

Cash and Cash Equivalents	62,280	103	9,914	72,297
Intermediate-term Fixed Income Pool	62,198	-	-	62,198
Tobacco Revenue Fixed Income	327	-	-	327
Tax Credit Loan	5,750	-	-	5,750
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	120,672	7,590	165,857	294,120
Broad Domestic Equity	103,711	7,132	465,163	576,005
Broad International Equity	15,094	838	14,170	30,102
Opportunistic	-	-	169,802	169,802
Private Equity	-	-	423,113	423,113
Absolute Return	-	-	40,754	40,754
Real Assets	16,960	-	252,071	269,031
Participant directed investments	-	-	426,965	426,965
Total Income (loss)	386,991	15,663	1,967,808	2,370,463
Total Invested Assets, Beginning of Period	8,299,484	239,687	32,491,172	41,030,343
Net Contributions (Withdrawals)	(531,144)	(16,208)	(908,257)	(1,455,608)
Total Invested Assets, End of Period	8,155,331	239,143	33,550,724	41,945,198

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)						PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
				PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Cash and Cash Equivalents	1,234,290	1,377,036	99,928	8,696	41	1,485,701	1	57	58	4,126
Intermediate-term Fixed Income Pool	-	625,844	932,746	-	-	1,558,590	-	-	-	-
Tobacco Revenue Fixed Income	-	11,695	-	-	-	11,695	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	8,325	-	-	-	8,325	-	-	-	-
Broad Fixed Income	467,613	-	120,840	-	106,588	227,428	208,613	-	208,613	-
Broad Domestic Equity	72,707	-	108,562	-	139,270	247,833	272,058	-	272,058	-
Broad International Equity	36,740	-	68,641	-	84,441	153,082	164,953	-	164,953	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	17,484	-	-	-	16,752	16,752	32,714	-	32,714	-
Total Investments	1,828,833	2,022,901	1,330,718	8,696	347,092	3,709,407	678,339	57	678,396	4,126
Income Receivable	2,695	1,958	248	21	-	2,227	-	24	24	9
Income distributable from (to) other funds	-	21	-	(21)	-	-	-	-	-	-
Total Managed Investments	1,831,528	2,024,880	1,330,966	8,696	347,092	3,711,634	678,340	80	678,420	4,135
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	1,831,528	2,024,880	1,330,966	8,696	347,092	3,711,634	678,340	80	678,420	4,135

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	28,708	22,425	2,825	1,606	1	26,858	151	143	294	96
Intermediate-term Fixed Income Pool	-	19,936	42,262	-	-	62,198	-	-	-	-
Tobacco Revenue Fixed Income	-	327	-	-	-	327	-	-	-	-
Tax Credit Loan	-	5,750	-	-	-	5,750	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	35,820	-	10,867	-	8,048	18,915	15,544	-	15,544	-
Broad Domestic Equity	7,163	-	10,006	-	12,211	22,218	23,203	-	23,203	-
Broad International Equity	939	-	1,035	-	1,336	2,372	5,004	-	5,004	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	2,162	-	101	-	2,081	2,182	3,952	-	3,952	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	74,792	48,438	67,097	1,606	23,678	140,819	47,854	143	47,997	96
Total Invested Assets, Beginning of Period	2,360,130	1,720,236	1,306,370	14,322	344,265	3,385,194	649,866	1,458	651,324	2,593
Net Contributions (Withdrawals)	(603,394)	254,600	(42,502)	(5,627)	(20,851)	185,620	(11,565)	(9,337)	(20,901)	1,447
Transfers from (to) other funds	-	1,606	-	(1,606)	-	-	(7,816)	7,816	-	-
Total Invested Assets, End of Period	1,831,528	2,024,880	1,330,966	8,696	347,092	3,711,634	678,340	80	678,420	4,135

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Cash and Cash Equivalents	6,719	-	190	6,212	650	88,280	102,051	87,567	511	88,078
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	33,592	-	33,592
Broad Domestic Equity	-	-	-	-	-	-	-	5,223	-	5,223
Broad International Equity	-	-	-	-	-	-	-	2,642	-	2,642
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,254	-	1,254
Total Investments	6,719	-	190	6,212	650	88,280	102,051	130,278	511	130,789
Income Receivable	15	-	-	19	2	199	236	195	1	196
Income distributable from (to) other funds	-	-	-	-	-	-	-	12	(12)	-
Total Managed Investments	6,735	-	191	6,231	651	88,479	102,287	130,486	500	130,986
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,735	-	191	6,231	651	88,479	102,287	130,486	500	130,986

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	164	-	5	258	61	2,257	2,744	1,995	12	2,007
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	2,560	-	2,560
Broad Domestic Equity	-	-	-	-	-	-	-	563	-	563
Broad International Equity	-	-	-	-	-	-	-	113	-	113
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	168	-	168
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	164	-	5	258	61	2,257	2,744	5,399	12	5,412
Total Invested Assets, Beginning of Period	6,629	9	186	27,368	4,070	97,460	135,722	122,720	508	123,228
Net Contributions (Withdrawals)	(58)	(9)	-	(21,395)	(3,479)	(11,238)	(36,179)	2,354	(8)	2,346
Transfers from (to) other funds	-	-	-	-	-	-	-	12	(12)	-
Total Invested Assets, End of Period	6,735	-	191	6,231	651	88,479	102,287	130,486	500	130,986

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS							
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	16,049	10,286	3,096	3,744	5,099	653	38,927	10
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	329,874
Broad Domestic Equity	-	-	-	-	-	-	-	430,292
Broad International Equity	-	-	-	-	-	-	-	260,908
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	51,741
Total Investments	16,049	10,286	3,096	3,744	5,099	653	38,927	1,072,825
Income Receivable	36	23	7	9	12	2	89	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	16,085	10,310	3,103	3,752	5,111	655	39,016	1,072,825
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	16,085	10,310	3,103	3,752	5,111	655	39,016	1,072,825

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	392	251	85	96	166	56	1,045	7
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	24,725
Broad Domestic Equity	-	-	-	-	-	-	-	38,202
Broad International Equity	-	-	-	-	-	-	-	4,713
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	6,495
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	392	251	85	96	166	56	1,045	74,142
Total Invested Assets, Beginning of Period	15,694	10,058	3,556	4,169	7,363	2,446	43,286	1,073,378
Net Contributions (Withdrawals)	-	-	(538)	(512)	(2,418)	(1,848)	(5,315)	(74,695)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,085	10,310	3,103	3,752	5,111	655	39,016	1,072,825

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL					
Cash and Cash Equivalents	18,368	2,592	20,961	-	2,974,202	344	9	353
Intermediate-term Fixed Income Pool	-	-	-	-	1,558,590	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	11,695	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	8,325	-	-	-
Broad Fixed Income	-	313,174	313,174	367	1,580,661	81,535	22,045	103,580
Broad Domestic Equity	-	141,373	141,373	479	1,169,964	66,101	16,586	82,687
Broad International Equity	-	91,430	91,430	290	710,045	41,114	11,408	52,522
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	16,325	16,325	58	136,328	-	-	-
Total Investments	18,368	564,894	583,263	1,193	8,149,811	189,094	50,048	239,142
Income Receivable	42	2	43	-	5,520	1	-	1
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	18,410	564,896	583,306	1,193	8,155,331	189,095	50,048	239,143
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	18,410	564,896	583,306	1,193	8,155,331	189,095	50,048	239,143

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	446	76	522	-	62,280	35	67	103
Intermediate-term Fixed Income Pool	-	-	-	-	62,198	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	327	-	-	-
Tax Credit Loan	-	-	-	-	5,750	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	23,080	23,080	28	120,672	6,137	1,453	7,590
Broad Domestic Equity	-	12,321	12,321	42	103,711	5,706	1,426	7,132
Broad International Equity	-	1,948	1,948	5	15,094	582	257	838
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	1,993	1,993	7	16,960	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	446	39,417	39,863	82	386,991	12,460	3,204	15,663
Total Invested Assets, Beginning of Period	17,451	506,039	523,489	1,138	8,299,484	192,843	46,844	239,687
Net Contributions (Withdrawals)	514	19,440	19,954	(27)	(531,144)	(16,208)	-	(16,208)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	18,410	564,896	583,306	1,193	8,155,331	189,095	50,048	239,143

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM								TEACHERS' RETIREMENT SYSTEM			
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	176,823	145,953	465	213	2,195	7,833	-	333,482	102,981	54,976	80	780
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	993,678	819,561	2,610	1,193	12,324	43,986	-	1,873,353	577,915	308,702	451	4,381
Broad Domestic Equity	2,188,657	1,805,150	5,748	2,628	27,144	96,884	-	4,126,211	1,272,904	679,940	993	9,649
Broad International Equity	2,077,962	1,713,852	5,457	2,495	25,771	91,984	-	3,917,521	1,208,524	645,551	943	9,161
Opportunistic	921,016	759,632	2,419	1,106	11,423	40,770	-	1,736,366	535,655	286,128	418	4,060
Private Equity	997,227	822,488	2,619	1,198	12,368	44,144	-	1,880,042	579,978	309,804	452	4,396
Absolute Return	545,747	450,118	1,433	655	6,768	24,158	-	1,028,881	317,402	169,545	248	2,406
Real Assets	1,564,260	1,290,250	4,108	1,879	19,402	69,249	-	2,949,147	909,760	485,994	710	6,896
Total Investments	9,465,370	7,807,005	24,858	11,367	117,394	419,008	-	17,845,002	5,505,118	2,940,639	4,294	41,728
Income Receivable	350	283	1		5	16	-	655	196	106		2
Income distributable from (to) other funds								-				
Total Managed Investments	9,465,719	7,807,288	24,859	11,367	117,399	419,024	-	17,845,657	5,505,314	2,940,745	4,294	41,730
Participant directed investments							1,218,754	1,218,754				
Total Invested Assets	9,465,719	7,807,288	24,859	11,367	117,399	419,024	1,218,754	19,064,411	5,505,314	2,940,745	4,294	41,730

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Cash and Cash Equivalents	3,620	2,812	13	6	61	217	-	6,729	1,954	1,057	2	20
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	58,709	47,931	145	67	688	2,470	-	110,011	34,326	18,049	25	245
Broad Domestic Equity	164,244	136,415	426	195	2,008	7,217	-	310,506	95,660	51,414	75	721
Broad International Equity	4,365	4,931	51	21	229	818	-	10,415	1,428	1,859	7	73
Opportunistic	60,174	49,591	152	70	720	2,586	-	113,294	35,134	18,682	27	258
Private Equity	150,690	123,165	363	168	1,723	6,181	-	282,291	88,505	46,386	64	618
Absolute Return	14,498	11,872	34	16	161	576	-	27,156	8,561	4,471	6	58
Real Assets	87,781	75,499	219	101	1,041	3,735	-	168,378	51,719	28,440	39	376
Participant directed investments	-	-	-	-	-	-	74,957	74,957	-	-	-	-
Total Income (loss)	544,081	452,217	1,404	645	6,632	23,802	74,957	1,103,737	317,287	170,359	245	2,370
Total Invested Assets, Beginning of Period	9,279,978	7,653,992	20,872	9,777	99,170	356,027	1,041,422	18,461,238	5,466,057	2,883,838	3,798	36,357
Net Contributions (Withdrawals)	(358,340)	(298,922)	2,584	946	11,598	39,195	102,375	(500,564)	(278,030)	(113,452)	252	3,003
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,465,719	7,807,288	24,859	11,367	117,399	419,024	1,218,754	19,064,411	5,505,314	2,940,745	4,294	41,730

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 28, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Cash and Cash Equivalents	2,334	-	161,150	3,441	620	4,061	285	-	-	498,978
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	13,105	-	904,552	19,309	3,481	22,790	18,110	-	-	2,818,805
Broad Domestic Equity	28,865	-	1,992,350	42,530	7,666	50,196	11,113	-	-	6,179,870
Broad International Equity	27,405	-	1,891,583	40,379	7,279	47,657	7,386	-	-	5,864,147
Opportunistic	12,147	-	838,408	17,897	3,226	21,123	4,099	-	-	2,599,996
Private Equity	13,152	-	907,782	19,378	3,493	22,871	-	-	-	2,810,696
Absolute Return	7,197	-	496,797	10,605	1,912	12,516	-	-	-	1,538,194
Real Assets	20,631	-	1,423,992	30,396	5,480	35,876	-	-	-	4,409,015
Total Investments	124,836	-	8,616,615	183,934	33,155	217,090	40,994	-	-	26,719,700
Income Receivable	6	-	309	7	1	8	-	-	-	973
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	124,841	-	8,616,924	183,941	33,157	217,098	40,994	-	-	26,720,673
Participant directed investments	-	516,073	516,073	-	-	-	-	4,111,631	983,594	6,830,051
Total Invested Assets	124,841	516,073	9,132,997	183,941	33,157	217,098	40,994	4,111,631	983,594	33,550,724

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	62	-	3,095	72	13	84	6	-	-	9,914
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	724	-	53,369	1,136	202	1,338	1,139	-	-	165,857
Broad Domestic Equity	2,142	-	150,012	3,164	578	3,742	904	-	-	465,163
Broad International Equity	250	-	3,618	92	30	122	15	-	-	14,170
Opportunistic	763	-	54,863	1,162	209	1,372	273	-	-	169,802
Private Equity	1,815	-	137,388	2,917	517	3,433	-	-	-	423,113
Absolute Return	171	-	13,268	280	49	330	-	-	-	40,754
Real Assets	1,104	-	81,679	1,699	316	2,015	-	-	-	252,071
Participant directed investments	-	31,700	31,700	-	-	-	-	256,892	63,417	426,965
Total Income (loss)	7,032	31,700	528,992	10,522	1,914	12,436	2,336	256,892	63,417	1,967,808
Total Invested Assets, Beginning of Period	105,666	442,323	8,938,039	176,358	31,622	207,980	39,449	3,905,659	938,807	32,491,172
Net Contributions (Withdrawals)	12,144	42,050	(334,034)	(2,939)	(380)	(3,318)	(791)	(50,920)	(18,630)	(908,257)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	124,841	516,073	9,132,997	183,941	33,157	217,098	40,994	4,111,631	983,594	33,550,724