

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	2,474,395	57	273,102		2,747,554
Intermediate-term Fixed Income Pool	1,456,487	-	-		1,456,487
Tobacco Revenue Fixed Income	13,626	-	-		13,626
Tax Credit Loan	10,760	-	-		10,760
Individually held debt and other instruments	5,427	-	-		5,427
Broad Fixed Income	1,578,555	101,091	2,730,706		4,410,352
Broad Domestic Equity	1,184,168	82,627	6,299,110		7,565,904
Broad International Equity	695,095	52,157	5,874,633		6,621,886
Opportunistic	-	-	2,573,941		2,573,941
Private Equity	-	-	2,703,391		2,703,391
Absolute Return	-	-	1,744,304		1,744,304
Real Assets	140,495	-	4,417,695		4,558,190
Total Investments	7,559,008	235,932	26,616,881		34,411,821
Income Receivable	5,257	1	645		5,903
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	7,564,264	235,932	26,617,527		34,417,723
Participant directed investments	-	-	6,753,115		6,753,115
Total Invested Assets	7,564,264	235,932	33,370,641		41,170,838

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	51,487	102	7,940	59,529
Intermediate-term Fixed Income Pool	44,427	-	-	44,427
Tobacco Revenue Fixed Income	276	-	-	276
Tax Credit Loan	-	-	-	-
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	72,696	4,472	102,758	179,926
Broad Domestic Equity	102,646	7,074	459,082	568,802
Broad International Equity	9,341	478	26,473	36,293
Opportunistic	-	-	121,481	121,481
Private Equity	-	-	307,897	307,897
Absolute Return	-	-	19,731	19,731
Real Assets	14,108	-	202,970	217,079
Participant directed investments	-	-	368,865	368,865
Total Income (loss)	294,981	12,126	1,617,197	1,924,304
Total Invested Assets, Beginning of Period	8,299,484	239,687	32,491,172	41,030,343
Net Contributions (Withdrawals)	(1,030,200)	(15,881)	(737,729)	(1,783,809)
Total Invested Assets, End of Period	7,564,264	235,932	33,370,641	41,170,838

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)						PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
				PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Cash and Cash Equivalents	1,172,254	883,000	141,953	2,402	44	1,027,399	2,209	5,092	7,301	4,108
Intermediate-term Fixed Income Pool	-	428,167	1,028,320	-	-	1,456,487	-	-	-	-
Tobacco Revenue Fixed Income	-	13,626	-	-	-	13,626	-	-	-	-
Tax Credit Loan	-	10,760	-	-	-	10,760	-	-	-	-
Individually held debt and other instruments	-	5,427	-	-	-	5,427	-	-	-	-
Broad Fixed Income	460,430	-	132,248	-	105,540	237,787	210,505	-	210,505	-
Broad Domestic Equity	72,521	-	119,716	-	138,626	258,341	277,561	-	277,561	-
Broad International Equity	33,516	-	71,897	-	81,785	153,682	163,752	-	163,752	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	18,126	-	700	-	16,990	17,690	34,018	-	34,018	-
Total Investments	1,756,847	1,340,980	1,494,833	2,402	342,984	3,181,200	688,045	5,092	693,137	4,108
Income Receivable	2,524	1,857	280	6	1	2,143	5	11	16	9
Income distributable from (to) other funds	-	6	-	(6)	-	-	-	-	-	-
Total Managed Investments	1,759,372	1,342,843	1,495,113	2,402	342,984	3,183,343	688,049	5,104	693,153	4,117
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	1,759,372	1,342,843	1,495,113	2,402	342,984	3,183,343	688,049	5,104	693,153	4,117

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	23,370	18,746	2,332	1,557	1	22,637	147	86	233	77
Intermediate-term Fixed Income Pool	-	14,267	30,160	-	-	44,427	-	-	-	-
Tobacco Revenue Fixed Income	-	276	-	-	-	276	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	21,677	-	6,884	-	4,837	11,721	9,278	-	9,278	-
Broad Domestic Equity	7,027	-	10,236	-	12,027	22,262	23,078	-	23,078	-
Broad International Equity	530	-	504	-	648	1,151	3,852	-	3,852	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	1,794	-	83	-	1,738	1,821	3,260	-	3,260	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	54,397	33,289	50,198	1,557	19,251	104,294	39,615	86	39,701	77
Total Invested Assets, Beginning of Period	2,360,130	1,720,236	1,306,370	14,322	344,265	3,385,194	649,866	1,458	651,324	2,593
Net Contributions (Withdrawals)	(655,156)	(412,239)	138,545	(11,920)	(20,531)	(306,146)	6,384	(4,256)	2,128	1,447
Transfers from (to) other funds	-	1,557	-	(1,557)	-	-	(7,816)	7,816	-	-
Total Invested Assets, End of Period	1,759,372	1,342,843	1,495,113	2,402	342,984	3,183,343	688,049	5,104	693,153	4,117

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Cash and Cash Equivalents	6,690	-	189	8,962	1,319	89,702	106,862	91,520	509	92,029
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	34,401	-	34,401
Broad Domestic Equity	-	-	-	-	-	-	-	5,446	-	5,446
Broad International Equity	-	-	-	-	-	-	-	2,517	-	2,517
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,361	-	1,361
Total Investments	6,690	-	189	8,962	1,319	89,702	106,862	135,245	509	135,754
Income Receivable	15	-	-	21	3	195	234	193	1	194
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,704	-	190	8,983	1,322	89,896	107,096	135,438	510	135,948
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,704	-	190	8,983	1,322	89,896	107,096	135,438	510	135,948

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	134	-	4	218	57	1,858	2,270	1,593	10	1,603
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	1,491	-	1,491
Broad Domestic Equity	-	-	-	-	-	-	-	550	-	550
Broad International Equity	-	-	-	-	-	-	-	81	-	81
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	140	-	140
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	134	-	4	218	57	1,858	2,270	3,856	10	3,866
Total Invested Assets, Beginning of Period	6,629	9	186	27,368	4,070	97,460	135,722	122,720	508	123,228
Net Contributions (Withdrawals)	(58)	(9)	-	(18,603)	(2,804)	(9,421)	(30,896)	8,861	(8)	8,854
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,704	-	190	8,983	1,322	89,896	107,096	135,438	510	135,948

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS							
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	15,979	10,241	3,285	3,778	5,856	2,343	41,481	825
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	329,762
Broad Domestic Equity	-	-	-	-	-	-	-	431,371
Broad International Equity	-	-	-	-	-	-	-	254,495
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	52,868
Total Investments	15,979	10,241	3,285	3,778	5,856	2,343	41,481	1,069,321
Income Receivable	35	22	7	8	13	5	91	2
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	16,013	10,263	3,292	3,786	5,868	2,348	41,571	1,069,323
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	16,013	10,263	3,292	3,786	5,868	2,348	41,571	1,069,323

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	320	205	70	79	141	49	864	5
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	14,814
Broad Domestic Equity	-	-	-	-	-	-	-	37,741
Broad International Equity	-	-	-	-	-	-	-	2,618
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	5,425
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	320	205	70	79	141	49	864	60,602
Total Invested Assets, Beginning of Period	15,694	10,058	3,556	4,169	7,363	2,446	43,286	1,073,378
Net Contributions (Withdrawals)	-	-	(334)	(462)	(1,635)	(148)	(2,578)	(64,658)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,013	10,263	3,292	3,786	5,868	2,348	41,571	1,069,323

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL					
Cash and Cash Equivalents	18,554	3,580	22,134	2	2,474,395	46	10	57
Intermediate-term Fixed Income Pool	-	-	-	-	1,456,487	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	13,626	-	-	-
Tax Credit Loan	-	-	-	-	10,760	-	-	-
Individually held debt and other instruments	-	-	-	-	5,427	-	-	-
Broad Fixed Income	-	305,308	305,308	362	1,578,555	79,708	21,383	101,091
Broad Domestic Equity	-	138,452	138,452	475	1,184,168	66,053	16,574	82,627
Broad International Equity	-	86,852	86,852	280	695,095	40,828	11,329	52,157
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	16,374	16,374	58	140,495	-	-	-
Total Investments	18,554	550,566	569,120	1,178	7,559,008	186,636	49,296	235,932
Income Receivable	40	4	44	-	5,257	-	-	1
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	18,594	550,570	569,164	1,178	7,564,264	186,636	49,296	235,932
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	18,594	550,570	569,164	1,178	7,564,264	186,636	49,296	235,932

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	363	66	429	-	51,487	34	67	102
Intermediate-term Fixed Income Pool	-	-	-	-	44,427	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	276	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	13,698	13,698	17	72,696	3,681	791	4,472
Broad Domestic Equity	-	11,946	11,946	41	102,646	5,659	1,415	7,074
Broad International Equity	-	1,106	1,106	3	9,341	300	178	478
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	1,663	1,663	6	14,108	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	363	28,479	28,842	67	294,981	9,674	2,452	12,126
Total Invested Assets, Beginning of Period	17,451	506,039	523,489	1,138	8,299,484	192,843	46,844	239,687
Net Contributions (Withdrawals)	781	16,052	16,833	(27)	(1,030,200)	(15,881)	-	(15,881)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	18,594	550,570	569,164	1,178	7,564,264	186,636	49,296	235,932

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	98,830	77,336	600	267	2,761	9,987	-	189,780	47,425	29,365	88	875
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	963,956	792,528	2,423	1,114	11,468	41,197	-	1,812,687	563,142	298,421	421	4,086
Broad Domestic Equity	2,234,239	1,836,908	5,616	2,582	26,581	95,486	-	4,201,412	1,305,240	691,675	976	9,470
Broad International Equity	2,084,838	1,714,083	5,241	2,409	24,804	89,103	-	3,920,478	1,217,956	645,426	911	8,837
Opportunistic	913,144	750,753	2,295	1,055	10,864	39,026	-	1,717,136	533,457	282,691	399	3,870
Private Equity	960,594	789,764	2,415	1,110	11,428	41,054	-	1,806,364	561,178	297,380	420	4,072
Absolute Return	619,802	509,578	1,558	716	7,374	26,489	-	1,165,517	362,088	191,878	271	2,627
Real Assets	1,569,360	1,290,992	3,949	1,816	18,690	67,141	-	2,951,949	916,753	486,116	686	6,658
Total Investments	9,444,763	7,761,942	24,097	11,069	113,969	409,483	-	17,765,323	5,507,238	2,922,953	4,172	40,496
Income Receivable	264	152	1		5	17	-	439	136	58		1
Income distributable from (to) other funds								-				
Total Managed Investments	9,445,026	7,762,094	24,098	11,070	113,974	409,500	-	17,765,762	5,507,374	2,923,011	4,172	40,497
Participant directed investments							1,190,425	1,190,425				
Total Invested Assets	9,445,026	7,762,094	24,098	11,070	113,974	409,500	1,190,425	18,956,187	5,507,374	2,923,011	4,172	40,497

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Income and Changes in Invested Assets												
Cash and Cash Equivalents	2,898	2,254	10	4	47	170	-	5,383	1,573	848	2	16
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	36,467	29,645	88	41	419	1,505	-	68,165	21,361	11,164	15	150
Broad Domestic Equity	162,136	134,600	411	189	1,939	6,975	-	306,249	94,698	50,727	72	698
Broad International Equity	8,726	8,538	52	22	239	869	-	18,445	4,239	3,214	8	79
Opportunistic	43,019	35,506	106	49	503	1,807	-	80,989	25,200	13,378	19	181
Private Equity	109,774	89,482	257	119	1,220	4,378	-	205,230	64,698	33,701	45	440
Absolute Return	7,023	5,735	15	7	72	257	-	13,109	4,197	2,161	3	27
Real Assets	71,114	60,305	171	80	816	2,926	-	135,412	42,019	22,719	31	296
Participant directed investments	-	-	-	-	-	-	66,433	66,433	-	-	-	-
Total Income (loss)	441,156	366,065	1,111	512	5,254	18,885	66,433	899,416	257,983	137,911	195	1,886
Total Invested Assets, Beginning of Period	9,279,978	7,653,992	20,872	9,777	99,170	356,027	1,041,422	18,461,238	5,466,057	2,883,838	3,798	36,357
Net Contributions (Withdrawals)	(276,108)	(257,963)	2,115	781	9,550	34,588	82,569	(404,468)	(216,666)	(98,739)	179	2,254
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,445,026	7,762,094	24,098	11,070	113,974	409,500	1,190,425	18,956,187	5,507,374	2,923,011	4,172	40,497

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 30, 2019
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Cash and Cash Equivalents	2,848	-	80,601	2,185	364	2,549	171	-	-	273,102
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	12,063	-	878,133	18,681	3,352	22,033	17,853	-	-	2,730,706
Broad Domestic Equity	27,960	-	2,035,321	43,298	7,769	51,067	11,311	-	-	6,299,110
Broad International Equity	26,091	-	1,899,221	40,403	7,249	47,652	7,282	-	-	5,874,633
Opportunistic	11,427	-	831,845	17,696	3,175	20,871	4,088	-	-	2,573,941
Private Equity	12,021	-	875,071	18,616	3,340	21,956	-	-	-	2,703,391
Absolute Return	7,756	-	564,620	12,011	2,155	14,166	-	-	-	1,744,304
Real Assets	19,660	-	1,429,873	30,413	5,460	35,873	-	-	-	4,417,695
Total Investments	119,827	-	8,594,686	183,303	32,864	216,167	40,705	-	-	26,616,881
Income Receivable	5	-	201	5	1	6	-	-	-	645
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	119,832	-	8,594,886	183,308	32,865	216,173	40,706	-	-	26,617,527
Participant directed investments	-	499,434	499,434	-	-	-	-	4,082,481	980,776	6,753,115
Total Invested Assets	119,832	499,434	9,094,320	183,308	32,865	216,173	40,706	4,082,481	980,776	33,370,641

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	48	-	2,485	57	10	68	4	-	-	7,940
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	440	-	33,130	705	125	829	634	-	-	102,758
Broad Domestic Equity	2,067	-	148,263	3,120	569	3,689	881	-	-	459,082
Broad International Equity	253	-	7,793	175	44	219	16	-	-	26,473
Opportunistic	534	-	39,311	829	150	979	202	-	-	121,481
Private Equity	1,285	-	100,170	2,122	374	2,496	-	-	-	307,897
Absolute Return	77	-	6,463	135	24	159	-	-	-	19,731
Real Assets	867	-	65,931	1,376	252	1,627	-	-	-	202,970
Participant directed investments	-	28,207	28,207	-	-	-	-	218,916	55,308	368,865
Total Income (loss)	5,570	28,207	431,753	8,519	1,547	10,066	1,737	218,916	55,308	1,617,197
Total Invested Assets, Beginning of Period	105,666	442,323	8,938,039	176,358	31,622	207,980	39,449	3,905,659	938,807	32,491,172
Net Contributions (Withdrawals)	8,596	28,903	(275,472)	(1,570)	(304)	(1,873)	(481)	(42,095)	(13,339)	(737,729)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	119,832	499,434	9,094,320	183,308	32,865	216,173	40,706	4,082,481	980,776	33,370,641