

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	2,663,721	4,640	337,391		3,005,753
Intermediate-term Fixed Income Pool	1,605,053	-	-		1,605,053
Tobacco Revenue Fixed Income	13,526	-	-		13,526
Tax Credit Loan	14,920	-	-		14,920
Individually held debt and other instruments	4,024	-	-		4,024
Broad Fixed Income	1,588,884	96,216	2,573,738		4,258,838
Broad Domestic Equity	1,089,047	82,423	6,088,342		7,259,812
Broad International Equity	621,412	49,219	5,042,157		5,712,787
Opportunistic	-	-	2,744,268		2,744,268
Private Equity	-	-	2,642,809		2,642,809
Absolute Return	-	-	1,866,645		1,866,645
Real Assets	130,504	-	4,632,806		4,763,310
Total Investments	7,731,091	232,498	25,928,156		33,891,745
Income Receivable	4,895	8	589		5,493
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	7,735,986	232,506	25,928,745		33,897,238
Participant directed investments	-	-	6,332,301		6,332,301
Total Invested Assets	7,735,986	232,506	32,261,047		40,229,539

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	24,896	38	4,265	29,199
Intermediate-term Fixed Income Pool	11,493	-	-	11,493
Tobacco Revenue Fixed Income	127	-	-	127
Tax Credit Loan	-	-	-	-
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(2,878)	(185)	15,641	12,578
Broad Domestic Equity	15,620	1,214	43,284	60,117
Broad International Equity	(43,214)	(3,298)	(413,765)	(460,278)
Opportunistic	-	-	44,566	44,566
Private Equity	-	-	249,106	249,106
Absolute Return	-	-	31,981	31,981
Real Assets	4,127	-	70,758	74,885
Participant directed investments	-	-	(17,576)	(17,576)
Total Income (loss)	10,170	(2,231)	28,259	36,198
Total Invested Assets, Beginning of Period	8,299,484	239,687	32,491,172	41,030,343
Net Contributions (Withdrawals)	(573,668)	(4,950)	(258,385)	(837,003)
Total Invested Assets, End of Period	7,735,986	232,506	32,261,047	40,229,539

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)						PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
Invested Assets										
Cash and Cash Equivalents	1,138,228	1,129,947	112,853	14,744	82	1,257,625	15,141	7,247	22,388	4,065
Intermediate-term Fixed Income Pool	-	515,659	1,089,394	-	-	1,605,053	-	-	-	-
Tobacco Revenue Fixed Income	-	13,526	-	-	-	13,526	-	-	-	-
Tax Credit Loan	-	14,920	-	-	-	14,920	-	-	-	-
Individually held debt and other instruments	-	4,024	-	-	-	4,024	-	-	-	-
Broad Fixed Income	449,314	-	152,355	-	101,546	253,901	266,295	-	266,295	-
Broad Domestic Equity	69,209	-	127,097	-	133,810	260,907	215,250	-	215,250	-
Broad International Equity	30,391	-	74,447	-	77,601	152,047	119,527	-	119,527	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	18,446	-	1,099	-	16,729	17,828	26,192	-	26,192	-
Total Investments	1,705,588	1,678,076	1,557,244	14,744	329,768	3,579,831	642,406	7,247	649,652	4,065
Income Receivable	2,181	1,880	229	93		2,202	31	9	39	8
Income distributable from (to) other funds		93	-	(93)		-	-	-	-	-
Total Managed Investments	1,707,769	1,680,048	1,557,473	14,744	329,768	3,582,033	642,436	7,255	649,692	4,073
Participant directed investments										
Total Invested Assets	1,707,769	1,680,048	1,557,473	14,744	329,768	3,582,033	642,436	7,255	649,692	4,073

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	10,713	9,090	1,086	1,491		11,667	137	29	166	32
Intermediate-term Fixed Income Pool	-	3,559	7,934	-	-	11,493	-	-	-	-
Tobacco Revenue Fixed Income	-	127	-	-	-	127	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(633)	-	(123)	-	(177)	(300)	(632)	-	(632)	-
Broad Domestic Equity	1,626	-	1,212	-	2,046	3,258	2,811	-	2,811	-
Broad International Equity	(2,276)	-	(5,403)	-	(5,396)	(10,800)	(8,256)	-	(8,256)	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	680	-	94	-	507	601	783	-	783	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	10,111	12,776	4,799	1,491	(3,020)	16,046	(5,158)	29	(5,129)	32
Total Invested Assets, Beginning of Period	2,360,130	1,720,236	1,306,370	14,322	344,265	3,385,194	649,866	1,458	651,324	2,593
Net Contributions (Withdrawals)	(662,472)	(54,454)	246,304	421	(11,478)	180,794	5,544	(2,048)	3,496	1,448
Transfers from (to) other funds		1,491	-	(1,491)		-	(7,816)	7,816	-	-
Total Invested Assets, End of Period	1,707,769	1,680,048	1,557,473	14,744	329,768	3,582,033	642,436	7,255	649,692	4,073

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Cash and Cash Equivalents	6,619		187	10,517	2,911	91,556	111,790	64,270	504	64,774
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	27,083	-	27,083
Broad Domestic Equity	-	-	-	-	-	-	-	3,969	-	3,969
Broad International Equity	-	-	-	-	-	-	-	1,743	-	1,743
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,058	-	1,058
Total Investments	6,619		187	10,517	2,911	91,556	111,790	98,122	504	98,626
Income Receivable	13	-		20	6	176	214	126	1	127
Income distributable from (to) other funds										
Total Managed Investments	6,631		188	10,538	2,916	91,732	112,005	98,248	505	98,753
Participant directed investments										
Total Invested Assets	6,631		188	10,538	2,916	91,732	112,005	98,248	505	98,753

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	61		2	104	31	867	1,065	641	5	646
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(65)	-	(65)
Broad Domestic Equity	-	-	-	-	-	-	-	79	-	79
Broad International Equity	-	-	-	-	-	-	-	(141)	-	(141)
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	39	-	39
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	61		2	104	31	867	1,065	552	5	557
Total Invested Assets, Beginning of Period	6,629	9	186	27,368	4,070	97,460	135,722	122,720	508	123,228
Net Contributions (Withdrawals)	(58)	(9)	-	(16,935)	(1,185)	(6,595)	(24,782)	(25,025)	(8)	(25,032)
Transfers from (to) other funds										
Total Invested Assets, End of Period	6,631		188	10,538	2,916	91,732	112,005	98,248	505	98,753

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	15,809	10,132	3,475	3,904	7,190	2,464	42,975	12
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	311,379
Broad Domestic Equity	-	-	-	-	-	-	-	409,453
Broad International Equity	-	-	-	-	-	-	-	237,456
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	51,191
Total Investments	15,809	10,132	3,475	3,904	7,190	2,464	42,975	1,009,490
Income Receivable	30	19	7	7	14	5	82	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,839	10,152	3,482	3,912	7,204	2,469	43,057	1,009,490
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,839	10,152	3,482	3,912	7,204	2,469	43,057	1,009,490

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	145	93	33	37	67	23	397	1
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(681)
Broad Domestic Equity	-	-	-	-	-	-	-	6,193
Broad International Equity	-	-	-	-	-	-	-	(16,293)
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,551
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	145	93	33	37	67	23	397	(9,230)
Total Invested Assets, Beginning of Period	15,694	10,058	3,556	4,169	7,363	2,446	43,286	1,073,378
Net Contributions (Withdrawals)	-	-	(106)	(294)	(226)	()	(626)	(54,659)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,839	10,152	3,482	3,912	7,204	2,469	43,057	1,009,490

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Cash and Cash Equivalents	17,904	3,958	21,862	2	14	4,627	4,640	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	
Tax Credit Loan	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	
Broad Fixed Income	-	280,573	280,573	338	82,781	13,435	96,216	
Broad Domestic Equity	-	129,813	129,813	447	63,789	18,634	82,423	
Broad International Equity	-	79,989	79,989	259	39,495	9,723	49,219	
Opportunistic	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	
Absolute Return	-	-	-	-	-	-	-	
Real Assets	-	15,734	15,734	56	-	-	-	
Total Investments	17,904	510,067	527,971	1,101	186,079	46,419	232,498	
Income Receivable	34	7	41	-	-	8	8	
Income distributable from (to) other funds	-	-	-	-	-	-	-	
Total Managed Investments	17,938	510,074	528,013	1,101	186,079	46,427	232,506	
Participant directed investments	-	-	-	-	-	-	-	
Total Invested Assets	17,938	510,074	528,013	1,101	186,079	46,427	232,506	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	164	45	209		24,896	38	38
Intermediate-term Fixed Income Pool	-	-	-	-	11,493	-	-
Tobacco Revenue Fixed Income	-	-	-	-	127	-	-
Tax Credit Loan	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	(566)	(566)	()	(2,878)	(164)	(185)
Broad Domestic Equity	-	1,646	1,646	7	15,620	1,034	1,214
Broad International Equity	-	(5,430)	(5,430)	(18)	(43,214)	(2,684)	(3,298)
Opportunistic	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-
Real Assets	-	471	471	2	4,127	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	164	(3,833)	(3,669)	(10)	10,170	(1,814)	(2,231)
Total Invested Assets, Beginning of Period	17,451	506,039	523,489	1,138	8,299,484	192,843	239,687
Net Contributions (Withdrawals)	324	7,868	8,193	(27)	(573,668)	(4,950)	(4,950)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	17,938	510,074	528,013	1,101	7,735,986	186,079	232,506

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	106,043	111,581	524	223	2,437	8,835	-	229,643	58,636	42,403	87	865
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	911,759	742,926	2,136	995	10,153	36,419	-	1,704,389	536,804	279,742	378	3,651
Broad Domestic Equity	2,167,677	1,766,282	5,078	2,365	24,138	86,586	-	4,052,126	1,276,233	665,077	898	8,679
Broad International Equity	1,795,862	1,463,318	4,207	1,959	19,998	71,734	-	3,357,078	1,057,325	550,999	744	7,190
Opportunistic	977,373	796,390	2,290	1,066	10,884	39,040	-	1,827,043	575,434	299,873	405	3,913
Private Equity	942,592	768,050	2,208	1,028	10,496	37,651	-	1,762,026	554,957	289,202	390	3,774
Absolute Return	665,763	542,482	1,560	726	7,414	26,593	-	1,244,539	391,972	204,267	276	2,666
Real Assets	1,655,631	1,342,785	3,861	1,798	18,351	65,828	-	3,088,253	974,760	505,614	682	6,598
Total Investments	9,222,701	7,533,814	21,865	10,161	103,870	372,686	-	17,265,097	5,426,121	2,837,176	3,859	37,337
Income Receivable	204	177	1		3	12	-	398	114	67		1
Income distributable from (to) other funds								-				
Total Managed Investments	9,222,904	7,533,991	21,866	10,161	103,874	372,699	-	17,265,494	5,426,235	2,837,243	3,859	37,338
Participant directed investments							1,069,048	1,069,048				
Total Invested Assets	9,222,904	7,533,991	21,866	10,161	103,874	372,699	1,069,048	18,334,543	5,426,235	2,837,243	3,859	37,338

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Cash and Cash Equivalents	1,501	1,270	5	2	23	82	-	2,882	838	476	1	8
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	5,544	4,511	13	6	61	220	-	10,356	3,268	1,699	2	22
Broad Domestic Equity	15,065	12,975	26	13	123	450	-	28,653	9,129	4,924	6	54
Broad International Equity	(147,584)	(119,801)	(339)	(158)	(1,612)	(5,779)	-	(275,273)	(87,141)	(45,112)	(60)	(582)
Opportunistic	15,804	12,998	35	16	166	597	-	29,616	9,370	4,901	6	62
Private Equity	88,879	72,314	204	95	973	3,490	-	165,956	52,482	27,236	36	352
Absolute Return	11,425	9,264	26	12	123	441	-	21,291	6,762	3,490	5	45
Real Assets	25,051	20,761	57	26	270	968	-	47,132	14,841	7,823	10	99
Participant directed investments	-	-	-	-	-	-	(10,358)	(10,358)	-	-	-	-
Total Income (loss)	15,686	14,292	27	13	128	468	(10,358)	20,256	9,548	5,437	7	58
Total Invested Assets, Beginning of Period	9,279,978	7,653,992	20,872	9,777	99,170	356,027	1,041,422	18,461,238	5,466,057	2,883,838	3,798	36,357
Net Contributions (Withdrawals)	(72,760)	(134,294)	966	372	4,576	16,204	37,984	(146,951)	(49,369)	(52,032)	55	922
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,222,904	7,533,991	21,866	10,161	103,874	372,699	1,069,048	18,334,543	5,426,235	2,837,243	3,859	37,338

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
November 30, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Cash and Cash Equivalents	2,709	-	104,700	2,207	537	2,744	304	-	-	337,391
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	10,668	-	831,242	17,625	3,105	20,730	17,378	-	-	2,573,738
Broad Domestic Equity	25,362	-	1,976,249	41,903	7,382	49,285	10,683	-	-	6,088,342
Broad International Equity	21,012	-	1,637,269	34,716	6,116	40,831	6,977	-	-	5,042,157
Opportunistic	11,435	-	891,061	18,894	3,328	22,222	3,943	-	-	2,744,268
Private Equity	11,028	-	859,352	18,221	3,210	21,431	-	-	-	2,642,809
Absolute Return	7,789	-	606,970	12,870	2,267	15,137	-	-	-	1,866,645
Real Assets	19,282	-	1,506,936	32,005	5,612	37,617	-	-	-	4,632,806
Total Investments	109,284	-	8,413,778	178,440	31,557	209,997	39,285	-	-	25,928,156
Income Receivable	4	-	187	4	1	5	-	-	-	589
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	109,288	-	8,413,964	178,444	31,558	210,002	39,285	-	-	25,928,745
Participant directed investments	-	446,422	446,422	-	-	-	-	3,884,963	931,868	6,332,301
Total Invested Assets	109,288	446,422	8,860,386	178,444	31,558	210,002	39,285	3,884,963	931,868	32,261,047

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	23	-	1,345	30	6	36	2	-	-	4,265
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	65	-	5,056	107	19	126	103	-	-	15,641
Broad Domestic Equity	153	-	14,266	267	50	317	48	-	-	43,284
Broad International Equity	(1,695)	-	(134,591)	(2,853)	(499)	(3,352)	(550)	-	-	(413,765)
Opportunistic	179	-	14,518	301	54	355	77	-	-	44,566
Private Equity	1,025	-	81,131	1,718	301	2,019	-	-	-	249,106
Absolute Return	130	-	10,431	220	38	259	-	-	-	31,981
Real Assets	287	-	23,060	480	86	565	-	-	-	70,758
Participant directed investments	-	(4,317)	(4,317)	-	-	-	-	(4,326)	1,425	(17,576)
Total Income (loss)	167	(4,317)	10,900	270	55	325	(320)	(4,326)	1,425	28,259
Total Invested Assets, Beginning of Period	105,666	442,323	8,938,039	176,358	31,622	207,980	39,449	3,905,659	938,807	32,491,172
Net Contributions (Withdrawals)	3,456	8,415	(88,553)	1,816	(119)	1,697	156	(16,370)	(8,363)	(258,385)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	109,288	446,422	8,860,386	178,444	31,558	210,002	39,285	3,884,963	931,868	32,261,047