

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	3,145,294	4,012	166,885		3,316,191
Intermediate-term Fixed Income Pool	1,711,426	-	-		1,711,426
Tobacco Revenue Fixed Income	13,839	-	-		13,839
Tax Credit Loans	19,701	-	-		19,701
Individually held debt and other instruments	9,626	-	-		9,626
Broad Fixed Income	1,933,653	101,781	2,228,835		4,264,269
Broad Domestic Equity	1,020,521	89,530	6,224,898		7,334,949
Broad International Equity	620,138	53,332	6,287,265		6,960,735
Opportunistic	-	-	2,517,517		2,517,517
Private Equity	-	-	2,340,224		2,340,224
Absolute Return	-	-	1,926,793		1,926,793
Real Assets	156,039	-	4,357,124		4,513,163
Total Investments	8,630,237	248,655	26,049,542		34,928,434
Income Receivable	5,009	7	437		5,452
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	8,635,246	248,662	26,049,978		34,933,886
Participant directed investments	-	-	6,202,756		6,202,756
Total Invested Assets	8,635,246	248,662	32,252,734		41,136,641

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	44,080	48	5,247	49,374
Intermediate-term Fixed Income Pool	(567)	-	-	(567)
Tobacco Revenue Fixed Income	144	-	-	144
Tax Credit Loans	1,015	-	-	1,015
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(3,662)	(268)	(25,909)	(29,838)
Broad Domestic Equity	90,292	10,779	571,207	672,277
Broad International Equity	60,216	7,124	628,003	695,343
Opportunistic	-	-	98,897	98,897
Private Equity	-	-	272,768	272,768
Absolute Return	-	-	37,976	37,976
Real Assets	(5,231)	-	68,256	63,025
Participant directed investments	-	-	366,832	366,832
Total Income (loss)	186,287	17,683	2,023,276	2,227,247
Total Invested Assets, Beginning of Period	10,884,288	243,827	30,920,645	42,048,760
Net Contributions (Withdrawals)	(2,435,329)	(12,848)	(691,188)	(3,139,365)
Total Invested Assets, End of Period	8,635,246	248,662	32,252,734	41,136,641

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)						PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	GeFONSI II	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
				PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Cash and Cash Equivalents	1,763,546	985,915	59,565	29,687	3	1,075,170	378	16,080	16,458	2,580
Intermediate-term Fixed Income Pool	-	714,142	997,284	-	-	1,711,426	-	-	-	-
Tobacco Revenue Fixed Income	-	13,839	-	-	-	13,839	-	-	-	-
Tax Credit Loans	-	19,701	-	-	-	19,701	-	-	-	-
Individually held debt and other instruments	-	9,626	-	-	-	9,626	-	-	-	-
Broad Fixed Income	712,271	-	145,263	-	111,134	256,397	298,386	-	298,386	-
Broad Domestic Equity	84,139	-	85,267	-	130,951	216,218	199,644	-	199,644	-
Broad International Equity	30,551	-	56,778	-	81,839	138,617	123,356	-	123,356	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	25,201	-	13,150	-	17,122	30,272	25,958	-	25,958	-
Total Investments	2,615,709	1,743,224	1,357,308	29,687	341,049	3,471,267	647,721	16,080	663,801	2,580
Income Receivable	2,995	1,315	127	52	-	1,494	1	29	30	4
Income distributable from (to) other funds	-	52	-	(52)	-	-	(1,388)	1,388	-	-
Total Managed Investments	2,618,704	1,744,591	1,357,435	29,687	341,049	3,472,761	646,334	17,498	663,831	2,584
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	2,618,704	1,744,591	1,357,435	29,687	341,049	3,472,761	646,334	17,498	663,831	2,584

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	20,857	18,755	511	932	-	20,198	5	131	137	26
Intermediate-term Fixed Income Pool	-	(351)	(216)	-	-	(567)	-	-	-	-
Tobacco Revenue Fixed Income	-	144	-	-	-	144	-	-	-	-
Tax Credit Loans	-	1,015	-	-	-	1,015	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	850	-	(1,483)	-	(260)	(1,743)	(851)	-	(851)	-
Broad Domestic Equity	8,960	-	(4,356)	-	13,457	9,100	20,471	-	20,471	-
Broad International Equity	8,014	-	(4,214)	-	9,098	4,884	13,041	-	13,041	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	(1,540)	-	(294)	-	(454)	(747)	(825)	-	(825)	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	37,141	19,564	(10,051)	932	21,841	32,285	31,841	131	31,972	26
Total Invested Assets, Beginning of Period	3,895,949	4,109,913	-	20,856	369,800	4,500,569	621,973	9,060	631,033	2,570
Net Contributions (Withdrawals)	(1,314,386)	(2,385,817)	1,367,486	8,830	(50,592)	(1,060,093)	5,635	(4,808)	827	(12)
Transfers from (to) other funds	-	932	-	(932)	-	-	(13,115)	13,115	-	-
Total Invested Assets, End of Period	2,618,704	1,744,591	1,357,435	29,687	341,049	3,472,761	646,334	17,498	663,831	2,584

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Cash and Cash Equivalents	6,584	9	185	30,968	4,298	100,019	142,064	80,193	504	80,697
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	22,387	-	22,387
Broad Domestic Equity	-	-	-	-	-	-	-	3,495	-	3,495
Broad International Equity	-	-	-	-	-	-	-	1,269	-	1,269
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,047	-	1,047
Total Investments	6,584	9	185	30,968	4,298	100,019	142,064	108,391	504	108,895
Income Receivable	11	-	-	53	7	172	245	129	1	130
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,595	9	185	31,021	4,306	100,192	142,308	108,520	505	109,025
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,595	9	185	31,021	4,306	100,192	142,308	108,520	505	109,025

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	66	-	2	360	47	1,131	1,606	603	5	608
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	107	-	107
Broad Domestic Equity	-	-	-	-	-	-	-	214	-	214
Broad International Equity	-	-	-	-	-	-	-	201	-	201
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	(23)	-	(23)
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	66	-	2	360	47	1,131	1,606	1,103	5	1,108
Total Invested Assets, Beginning of Period	6,546	9	183	43,151	5,961	127,706	183,556	118,158	504	118,663
Net Contributions (Withdrawals)	(17)	-	-	(12,489)	(1,702)	(28,645)	(42,853)	(10,741)	(4)	(10,745)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,595	9	185	31,021	4,306	100,192	142,308	108,520	505	109,025

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	15,587	9,990	3,677	4,201	7,706	2,421	43,582	34
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	361,664
Broad Domestic Equity	-	-	-	-	-	-	-	395,484
Broad International Equity	-	-	-	-	-	-	-	256,011
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	53,560
Total Investments	15,587	9,990	3,677	4,201	7,706	2,421	43,582	1,066,753
Income Receivable	27	17	6	7	13	4	75	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,614	10,007	3,683	4,208	7,719	2,425	43,657	1,066,753
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,614	10,007	3,683	4,208	7,719	2,425	43,657	1,066,753

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	157	101	40	45	79	23	445	1
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(1,123)
Broad Domestic Equity	-	-	-	-	-	-	-	39,994
Broad International Equity	-	-	-	-	-	-	-	26,667
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	(1,481)
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	157	101	40	45	79	23	445	64,058
Total Invested Assets, Beginning of Period	15,457	9,907	4,631	5,034	7,899	2,421	45,349	1,023,566
Net Contributions (Withdrawals)	-	-	(988)	(871)	(259)	(20)	(2,138)	(20,870)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,614	10,007	3,683	4,208	7,719	2,425	43,657	1,066,753

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Cash and Cash Equivalents	17,023	4,140	21,163	1	3,145,294	8	4,004	4,012
Intermediate-term Fixed Income Pool	-	-	-	-	1,711,426	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	13,839	-	-	-
Tax Credit Loans	-	-	-	-	19,701	-	-	-
Individually held debt and other instruments	-	-	-	-	9,626	-	-	-
Broad Fixed Income	-	282,182	282,182	366	1,933,653	89,847	11,934	101,781
Broad Domestic Equity	-	121,109	121,109	432	1,020,521	68,931	20,600	89,530
Broad International Equity	-	70,063	70,063	270	620,138	43,567	9,765	53,332
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	19,945	19,945	56	156,039	-	-	-
Total Investments	17,023	497,440	514,462	1,125	8,630,237	202,353	46,303	248,655
Income Receivable	29	5	34	-	5,009	-	7	7
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	17,052	497,445	514,497	1,125	8,635,246	202,353	46,310	248,662
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	17,052	497,445	514,497	1,125	8,635,246	202,353	46,310	248,662

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)							
Cash and Cash Equivalents	168	34	201	-	44,080	7	40	48
Intermediate-term Fixed Income Pool	-	-	-	-	(567)	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	144	-	-	-
Tax Credit Loans	-	-	-	-	1,015	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(900)	(900)	(1)	(3,662)	(241)	(27)	(268)
Broad Domestic Equity	-	11,510	11,510	42	90,292	8,829	1,950	10,779
Broad International Equity	-	7,381	7,381	28	60,216	6,207	917	7,124
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	(613)	(613)	(2)	(5,231)	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	168	17,412	17,580	67	186,287	14,803	2,880	17,683
Total Invested Assets, Beginning of Period	16,185	465,782	481,967	1,066	10,884,288	200,398	43,429	243,827
Net Contributions (Withdrawals)	699	14,250	14,949	(8)	(2,435,329)	(12,848)	-	(12,848)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	17,052	497,445	514,497	1,125	8,635,246	202,353	46,310	248,662

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	66,074	41,421	155	75	787	2,864	-	111,376	37,114	15,937	25	268
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	784,258	648,284	1,713	808	8,032	28,871	-	1,471,965	464,662	243,785	318	2,945
Broad Domestic Equity	2,205,856	1,823,406	4,817	2,274	22,590	81,204	-	4,140,147	1,306,939	685,687	895	8,283
Broad International Equity	2,229,055	1,842,583	4,868	2,298	22,828	82,058	-	4,183,690	1,320,685	692,899	904	8,370
Opportunistic	892,090	737,420	1,948	920	9,136	32,840	-	1,674,353	528,551	277,305	362	3,350
Private Equity	830,577	686,573	1,814	856	8,506	30,576	-	1,558,902	492,106	258,184	337	3,119
Absolute Return	683,845	565,280	1,493	705	7,003	25,174	-	1,283,501	405,169	212,572	277	2,568
Real Assets	1,546,566	1,278,108	3,376	1,594	15,835	56,919	-	2,902,398	916,319	480,629	627	5,806
Total Investments	9,238,320	7,623,074	20,184	9,530	94,716	340,506	-	17,326,331	5,471,544	2,866,999	3,746	34,708
Income Receivable	168	117	1		4	13	-	302	82	43		1
Income distributable from (to) other funds								-				
Total Managed Investments	9,238,489	7,623,191	20,184	9,530	94,720	340,519	-	17,326,633	5,471,626	2,867,042	3,746	34,709
Participant directed investments							999,130	999,130				
Total Invested Assets	9,238,489	7,623,191	20,184	9,530	94,720	340,519	999,130	18,325,764	5,471,626	2,867,042	3,746	34,709

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Cash and Cash Equivalents	1,958	1,445	5	2	23	83	-	3,516	1,107	543	1	8
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(9,137)	(7,540)	(19)	(9)	(89)	(321)	-	(17,117)	(5,467)	(2,833)	(4)	(33)
Broad Domestic Equity	202,839	166,863	414	197	1,868	6,747	-	378,927	121,384	62,656	80	698
Broad International Equity	223,197	183,649	456	217	2,059	7,438	-	417,016	133,309	68,971	88	772
Opportunistic	35,130	28,915	72	34	328	1,183	-	65,663	20,975	10,861	14	123
Private Equity	96,912	79,879	204	97	939	3,384	-	181,415	57,794	30,016	39	348
Absolute Return	13,503	11,104	28	13	128	461	-	25,237	8,077	4,172	5	48
Real Assets	24,264	20,031	50	24	227	818	-	45,414	14,447	7,526	10	85
Participant directed investments	-	-	-	-	-	-	69,436	69,436	-	-	-	-
Total Income (loss)	588,664	484,347	1,209	576	5,482	19,794	69,436	1,169,508	351,626	181,911	234	2,049
Total Invested Assets, Beginning of Period	8,922,462	7,371,308	17,976	8,627	80,644	292,328	860,874	17,554,218	5,308,502	2,768,186	3,532	30,598
Net Contributions (Withdrawals)	(272,637)	(232,464)	999	327	8,594	28,398	68,820	(397,962)	(188,503)	(83,056)	(20)	2,062
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,238,489	7,623,191	20,184	9,530	94,720	340,519	999,130	18,325,764	5,471,626	2,867,042	3,746	34,709

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Cash and Cash Equivalents	791	-	54,135	1,163	185	1,348	27	-	-	166,885
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	8,517	-	720,228	14,870	2,652	17,522	19,120	-	-	2,228,835
Broad Domestic Equity	23,956	-	2,025,760	41,825	7,459	49,284	9,708	-	-	6,224,898
Broad International Equity	24,208	-	2,047,066	42,265	7,537	49,802	6,707	-	-	6,287,265
Opportunistic	9,688	-	819,256	16,915	3,016	19,931	3,977	-	-	2,517,517
Private Equity	9,020	-	762,766	15,749	2,808	18,557	-	-	-	2,340,224
Absolute Return	7,427	-	628,013	12,966	2,312	15,279	-	-	-	1,926,793
Real Assets	16,792	-	1,420,173	29,324	5,228	34,552	-	-	-	4,357,124
Total Investments	100,400	-	8,477,396	175,077	31,197	206,275	39,539	-	-	26,049,542
Income Receivable	4	-	130	3	1	4	1	-	-	437
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	100,403	-	8,477,526	175,080	31,198	206,278	39,540	-	-	26,049,978
Participant directed investments	-	419,151	419,151	-	-	-	-	3,860,207	924,267	6,202,756
Total Invested Assets	100,403	419,151	8,896,677	175,080	31,198	206,278	39,540	3,860,207	924,267	32,252,734

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	23	-	1,682	38	6	44	5	-	-	5,247
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loans	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(94)	-	(8,431)	(175)	(31)	(206)	(156)	-	-	(25,909)
Broad Domestic Equity	2,000	-	186,819	3,793	686	4,479	982	-	-	571,207
Broad International Equity	2,213	-	205,354	4,152	753	4,905	728	-	-	628,003
Opportunistic	352	-	32,324	655	119	774	135	-	-	98,897
Private Equity	1,001	-	89,198	1,828	327	2,155	-	-	-	272,768
Absolute Return	137	-	12,438	254	46	300	-	-	-	37,976
Real Assets	244	-	22,311	449	82	532	-	-	-	68,256
Participant directed investments	-	29,514	29,514	-	-	-	-	209,997	57,885	366,832
Total Income (loss)	5,875	29,514	571,210	10,994	1,988	12,983	1,695	209,997	57,885	2,023,276
Total Invested Assets, Beginning of Period	87,761	367,438	8,566,017	162,900	30,014	192,914	38,151	3,691,373	877,971	30,920,645
Net Contributions (Withdrawals)	6,767	22,199	(240,550)	1,186	(804)	382	(306)	(41,163)	(11,588)	(691,188)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	100,403	419,151	8,896,677	175,080	31,198	206,278	39,540	3,860,207	924,267	32,252,734