

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2017
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of Revenue	Total Other Invested Assets	Total Assets Under the Fiduciary Responsibility of the ARM Board	Total Assets
	Short-term Fixed Income	5,870,330	3,963	179,824
Short-term Fixed Income Liquidity Pool	411,602	-	-	411,602
Intermediate-term Fixed Income Pool	1,257,335	-	-	1,257,335
Tobacco Revenue Fixed Income	15,932	-	-	15,932
Individually held debt and other instruments	35,537	-	-	35,537
Broad Fixed Income	2,077,484	75,910	2,822,785	4,976,179
Broad Domestic Equity	1,005,414	98,934	6,682,370	7,786,718
Broad International Equity	698,569	61,511	5,851,712	6,611,791
Alternative Equity Styles	-	-	1,065,276	1,065,276
Private Equity	-	-	1,981,122	1,981,122
Absolute Return	-	-	1,663,012	1,663,012
Real Assets	103,581	-	4,204,441	4,308,022
Total Investments	11,475,784	240,318	24,450,541	36,166,644
Income Receivable	4,876	4	197	5,076
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	11,480,661	240,322	24,450,738	36,171,721
Participant directed investments	-	-	5,612,141	5,612,141
Total Invested Assets	11,480,661	240,322	30,062,879	41,783,862

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	33,710	22	1,174	34,906
Short-term Fixed Income Liquidity Pool	1,093	-	-	1,093
Intermediate-term Fixed Income Pool	(2,512)	-	-	(2,512)
Tobacco Revenue Fixed Income	76	-	-	76
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(34,931)	(1,079)	23,548	(12,462)
Broad Domestic Equity	158,086	15,013	880,557	1,053,657
Broad International Equity	60,732	5,047	561,377	627,156
Alternative Equity Styles	-	-	85,474	85,474
Private Equity	-	-	156,302	156,302
Absolute Return	-	-	56,411	56,411
Real Assets	3,581	-	157,881	161,463
Participant directed investments	-	-	390,527	390,527
Total Income (loss)	219,836	19,003	2,313,253	2,552,092
Total Invested Assets, Beginning of Period	13,703,340	236,221	28,250,205	42,189,767
Net Contributions (Withdrawals)	(2,442,515)	(14,902)	(500,579)	(2,957,997)
Total Invested Assets, End of Period	11,480,661	240,322	30,062,879	41,783,862

COMBINED SCHEDULE OF INVESTED ASSETS
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February 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION		PRINCIPAL	INCOME	TOTAL	
				INVESTMENT FUND	GeFONSI TOTAL				
Short-term Fixed Income	3,222,133	2,282,835	37,379	19	2,320,233	376	27,419	27,795	2,574
Short-term Fixed Income Liquidity Pool	-	411,602	-	-	411,602	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,257,335	-	-	1,257,335	-	-	-	-
Tobacco Revenue Fixed Income	-	15,932	-	-	15,932	-	-	-	-
Individually held debt and other instruments	-	35,537	-	-	35,537	-	-	-	-
Broad Fixed Income	1,121,352	-	-	112,223	112,223	255,858	-	255,858	-
Broad Domestic Equity	199,682	-	-	136,815	136,815	195,005	-	195,005	-
Broad International Equity	121,052	-	-	98,602	98,602	136,466	-	136,466	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	36,573	-	-	9,951	9,951	16,822	-	16,822	-
Total Investments	4,700,792	4,003,242	37,379	357,610	4,398,231	604,527	27,419	631,946	2,574
Income Receivable	2,682	1,908	32	-	1,940	-	22	23	2
Income distributable from (to) other funds	-	32	(32)	-	-	(640)	640	-	-
Total Managed Investments	4,703,474	4,005,183	37,379	357,610	4,400,172	603,887	28,081	631,968	2,576
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	4,703,474	4,005,183	37,379	357,610	4,400,172	603,887	28,081	631,968	2,576

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
Short-term Fixed Income	20,311	11,067	518	2	11,587	2	133	135	14
Short-term Fixed Income Liquidity Pool	-	1,093	-	-	1,093	-	-	-	-
Intermediate-term Fixed Income Pool	-	(2,512)	-	-	(2,512)	-	-	-	-
Tobacco Revenue Fixed Income	-	76	-	-	76	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(21,317)	-	-	(1,567)	(1,567)	(3,689)	-	(3,689)	-
Broad Domestic Equity	40,789	-	-	21,367	21,367	28,076	-	28,076	-
Broad International Equity	9,367	-	-	9,633	9,633	11,826	-	11,826	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	1,155	-	-	365	365	612	-	612	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	50,304	9,724	518	29,801	40,043	36,826	133	36,959	14
Total Invested Assets, Beginning of Period	7,331,404	3,539,491	22,243	439,543	4,001,277	573,322	30,662	603,983	2,628
Net Contributions (Withdrawals)	(2,678,234)	455,746	14,839	(111,734)	358,852	4,131	(13,105)	(8,974)	(65)
Transfers from (to) other funds	-	222	(222)	-	-	(10,392)	10,392	-	-
Total Invested Assets, End of Period	4,703,474	4,005,183	37,379	357,610	4,400,172	603,887	28,081	631,968	2,576

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Short-term Fixed Income	6,526	9	182	43,652	6,641	139,319	196,328	35,218	502	35,720
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	11,542	-	11,542
Broad Domestic Equity	-	-	-	-	-	-	-	2,151	-	2,151
Broad International Equity	-	-	-	-	-	-	-	1,304	-	1,304
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	394	-	394
Total Investments	6,526	9	182	43,652	6,641	139,319	196,328	50,609	502	51,111
Income Receivable	5	-	-	36	6	116	164	10	-	11
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,531	9	183	43,688	6,647	139,435	196,492	50,619	503	51,122
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,531	9	183	43,688	6,647	139,435	196,492	50,619	503	51,122

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	35	-	1	233	71	775	1,115	188	3	190
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(195)	-	(195)
Broad Domestic Equity	-	-	-	-	-	-	-	331	-	331
Broad International Equity	-	-	-	-	-	-	-	89	-	89
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	5	-	5
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	35	-	1	233	71	775	1,115	418	3	420
Total Invested Assets, Beginning of Period	6,817	12	182	46,005	31,295	155,277	239,587	91,724	500	92,224
Net Contributions (Withdrawals)	(321)	(3)	-	(2,550)	(24,719)	(16,617)	(44,210)	(41,522)	()	(41,523)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,531	9	183	43,688	6,647	139,435	196,492	50,619	503	51,122

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,389	9,863	5,639	5,491	8,073	2,591	47,047	167
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	308,577
Broad Domestic Equity	-	-	-	-	-	-	-	376,338
Broad International Equity	-	-	-	-	-	-	-	271,226
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	27,372
Total Investments	15,389	9,863	5,639	5,491	8,073	2,591	47,047	983,680
Income Receivable	13	8	5	5	7	2	39	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,402	9,872	5,644	5,496	8,080	2,593	47,086	983,680
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,402	9,872	5,644	5,496	8,080	2,593	47,086	983,680

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	80	51	36	29	43	14	253	8
Short-term Fixed Income	80	51	36	29	43	14	253	8
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(4,268)
Broad Domestic Equity	-	-	-	-	-	-	-	53,391
Broad International Equity	-	-	-	-	-	-	-	23,887
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	992
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	80	51	36	29	43	14	253	74,010
Total Invested Assets, Beginning of Period	15,322	9,820	9,310	5,657	8,634	2,795	51,538	946,938
Net Contributions (Withdrawals)	-	-	(3,701)	(190)	(597)	(216)	(4,705)	(37,268)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,402	9,872	5,644	5,496	8,080	2,593	47,086	983,680

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Short-term Fixed Income	15,973	2,360	18,333		5,870,330	7	3,956	3,963
Short-term Fixed Income Liquidity Pool	-	-	-	-	411,602	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	1,257,335	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	15,932	-	-	-
Individually held debt and other instruments	-	-	-	-	35,537	-	-	-
Broad Fixed Income	-	267,609	267,609	322	2,077,484	64,117	11,793	75,910
Broad Domestic Equity	-	95,031	95,031	393	1,005,414	80,830	18,104	98,934
Broad International Equity	-	69,636	69,636	283	698,569	53,347	8,165	61,511
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	12,441	12,441	29	103,581	-	-	-
Total Investments	15,973	447,077	463,050	1,026	11,475,784	198,301	42,018	240,318
Income Receivable	13	2	15		4,876		3	4
Income distributable from (to) other funds								
Total Managed Investments	15,986	447,079	463,065	1,026	11,480,661	198,301	42,021	240,322
Participant directed investments								
Total Invested Assets	15,986	447,079	463,065	1,026	11,480,661	198,301	42,021	240,322

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	80	18	98		33,710	1	21	22
Short-term Fixed Income Liquidity Pool	-	-	-	-	1,093	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	(2,512)	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	76	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(3,890)	(3,890)	(4)	(34,931)	(892)	(187)	(1,079)
Broad Domestic Equity	-	14,077	14,077	55	158,086	12,700	2,313	15,013
Broad International Equity	-	5,904	5,904	24	60,732	4,327	721	5,047
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	453	453	1	3,581	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	80	16,562	16,642	76	219,836	16,137	2,867	19,003
Total Invested Assets, Beginning of Period	15,355	417,456	432,810	950	13,703,340	197,067	39,154	236,221
Net Contributions (Withdrawals)	552	13,061	13,613	()	(2,442,515)	(14,902)	-	(14,902)
Transfers from (to) other funds								
Total Invested Assets, End of Period	15,986	447,079	463,065	1,026	11,480,661	198,301	42,021	240,322

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Short-term Fixed Income	64,643	52,195	127	60	563	2,059	-	119,647	38,499	19,468	25	203
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	999,434	821,725	1,922	933	8,397	30,738	-	1,863,149	597,799	308,024	389	3,188
Broad Domestic Equity	2,378,575	1,955,641	4,576	2,220	19,990	73,172	-	4,434,175	1,422,687	733,088	926	7,589
Broad International Equity	2,083,779	1,713,265	4,009	1,945	17,517	64,117	-	3,884,633	1,246,342	642,241	811	6,650
Alternative Equity Styles	379,804	312,271	731	354	3,191	11,681	-	708,033	227,175	117,055	148	1,211
Private Equity	706,332	580,739	1,359	659	5,935	21,724	-	1,316,748	422,484	217,691	275	2,253
Absolute Return	592,916	487,489	1,140	553	4,982	18,236	-	1,105,316	354,645	182,736	231	1,891
Real Assets	1,499,182	1,232,284	2,883	1,399	12,594	46,102	-	2,794,444	896,707	461,928	583	4,781
Total Investments	8,704,666	7,155,610	16,747	8,125	73,168	267,828	-	16,226,145	5,206,340	2,682,230	3,388	27,766
Income Receivable	64	63	-	-	1	4	-	133	35	25	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,704,730	7,155,673	16,747	8,125	73,170	267,833	-	16,226,278	5,206,375	2,682,255	3,388	27,766
Participant directed investments	-	-	-	-	-	-	797,083	797,083	-	-	-	-
Total Invested Assets	8,704,730	7,155,673	16,747	8,125	73,170	267,833	797,083	17,023,361	5,206,375	2,682,255	3,388	27,766

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
Short-term Fixed Income	421	346	1	1	6	21	-	795	229	131	-	2
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	8,483	6,992	16	8	65	243	-	15,806	5,068	2,622	3	26
Broad Domestic Equity	314,063	257,194	579	284	2,459	9,105	-	583,683	188,596	96,296	121	948
Broad International Equity	200,395	163,965	365	179	1,538	5,716	-	372,158	120,479	61,406	77	598
Alternative Equity Styles	30,537	25,007	56	28	239	886	-	56,753	18,341	9,363	12	92
Private Equity	55,778	45,699	103	51	439	1,622	-	103,691	33,625	17,117	21	169
Absolute Return	20,145	16,471	37	18	160	589	-	37,419	12,148	6,167	8	61
Real Assets	57,661	44,751	101	50	432	1,596	-	104,590	34,653	16,755	21	166
Participant directed investments	-	-	-	-	-	-	70,769	70,769	-	-	-	-
Total Income (loss)	687,482	560,423	1,259	617	5,338	19,776	70,769	1,345,664	413,140	209,856	263	2,062
Total Invested Assets, Beginning of Period	8,209,687	6,773,545	14,542	7,181	59,564	224,831	667,523	15,956,874	4,939,785	2,537,522	3,138	23,621
Net Contributions (Withdrawals)	(192,439)	(178,295)	947	326	8,268	23,225	58,791	(279,177)	(146,549)	(65,123)	(12)	2,083
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,704,730	7,155,673	16,747	8,125	73,170	267,833	797,083	17,023,361	5,206,375	2,682,255	3,388	27,766

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	581	-	58,776	1,171	214	1,385	15	-	-	179,824
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	9,152	-	918,553	18,178	3,335	21,513	19,570	-	-	2,822,785
Broad Domestic Equity	21,787	-	2,186,077	43,263	7,938	51,201	10,917	-	-	6,682,370
Broad International Equity	19,091	-	1,915,135	37,902	6,954	44,856	7,088	-	-	5,851,712
Alternative Equity Styles	3,478	-	349,068	6,908	1,267	8,175	-	-	-	1,065,276
Private Equity	6,468	-	649,171	12,847	2,357	15,204	-	-	-	1,981,122
Absolute Return	5,429	-	544,933	10,784	1,979	12,763	-	-	-	1,663,012
Real Assets	13,727	-	1,377,727	27,268	5,002	32,270	-	-	-	4,204,441
Total Investments	79,714	-	7,999,439	158,322	29,046	187,368	37,590	-	-	24,450,541
Income Receivable	1	-	62	1	-	2	-	-	-	197
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	79,716	-	7,999,501	158,323	29,046	187,369	37,590	-	-	24,450,738
Participant directed investments	-	334,310	334,310	-	-	-	-	3,618,140	862,608	5,612,141
Total Invested Assets	79,716	334,310	8,333,810	158,323	29,046	187,369	37,590	3,618,140	862,608	30,062,879

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	TEACHERS' RETIREMENT SYSTEM (Cont.)	JUDICIAL RETIREMENT SYSTEM	MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED	TOTAL					
Income and Changes in Invested Assets										
Short-term Fixed Income	6	-	368	8	2	10	1	-	-	1,174
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	74	-	7,793	148	28	176	(227)	-	-	23,548
Broad Domestic Equity	2,722	-	288,683	5,638	1,033	6,671	1,521	-	-	880,557
Broad International Equity	1,718	-	184,278	3,574	657	4,231	710	-	-	561,377
Alternative Equity Styles	265	-	28,073	549	100	649	-	-	-	85,474
Private Equity	485	-	51,418	1,010	184	1,194	-	-	-	156,302
Absolute Return	175	-	18,559	367	66	433	-	-	-	56,411
Real Assets	476	-	52,072	1,040	180	1,220	-	-	-	157,881
Participant directed investments	-	30,370	30,370	-	-	-	-	224,764	64,624	390,527
Total Income (loss)	5,921	30,370	661,612	12,334	2,250	14,584	2,004	224,764	64,624	2,313,253
Total Invested Assets, Beginning of Period	68,361	286,112	7,858,539	143,723	26,918	170,641	35,867	3,419,490	808,795	28,250,205
Net Contributions (Withdrawals)	5,434	17,827	(186,341)	2,266	(122)	2,144	(281)	(26,114)	(10,811)	(500,579)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	79,716	334,310	8,333,810	158,323	29,046	187,369	37,590	3,618,140	862,608	30,062,879