

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	7,398,026	3,950	152,945		7,554,921
Short-term Fixed Income Liquidity Pool	410,839	-	-		410,839
Intermediate-term Fixed Income Pool	1,096,538	-	-		1,096,538
Tobacco Revenue Fixed Income	16,196	-	-		16,196
Individually held debt and other instruments	33,683	-	-		33,683
Broad Fixed Income	2,462,933	72,305	2,876,276		5,411,515
Broad Domestic Equity	1,194,314	113,854	6,239,373		7,547,542
Broad International Equity	683,668	54,376	5,919,955		6,657,999
Alternative Equity Styles	-	-	1,006,679		1,006,679
Private Equity	-	-	1,919,102		1,919,102
Absolute Return	-	-	1,545,499		1,545,499
Real Assets	-	-	4,181,340		4,181,340
Total Investments	13,296,198	244,485	23,841,170		37,381,853
Income Receivable	4,424	3	159		4,585
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	13,300,622	244,487	23,841,329		37,386,438
Participant directed investments	-	-	5,339,709		5,339,709
Total Invested Assets	13,300,622	244,487	29,181,038		42,726,147

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	13,057	7	408	13,473
Short-term Fixed Income Liquidity Pool	331	-	-	331
Intermediate-term Fixed Income Pool	(810)	-	-	(810)
Tobacco Revenue Fixed Income	20	-	-	20
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	12,450	352	47,197	60,000
Broad Domestic Equity	53,936	4,684	276,247	334,866
Broad International Equity	40,418	3,325	381,627	425,370
Alternative Equity Styles	-	-	26,973	26,973
Private Equity	-	-	57,096	57,096
Absolute Return	-	-	6,435	6,435
Real Assets	-	-	58,518	58,518
Participant directed investments	-	-	149,990	149,990
Total Income (loss)	119,402	8,369	1,004,491	1,132,262
Total Invested Assets, Beginning of Period	13,703,340	236,221	28,250,205	42,189,767
Net Contributions (Withdrawals)	(522,120)	(102)	(73,659)	(595,881)
Total Invested Assets, End of Period	13,300,622	244,487	29,181,038	42,726,147

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
			PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Short-term Fixed Income	4,652,737	1,670,211	708,840	930	2,379,982	607	21,239	21,846	2,597
Short-term Fixed Income Liquidity Pool	-	410,839	-	-	410,839	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,096,538	-	-	1,096,538	-	-	-	-
Tobacco Revenue Fixed Income	-	16,196	-	-	16,196	-	-	-	-
Individually held debt and other instruments	-	33,683	-	-	33,683	-	-	-	-
Broad Fixed Income	1,536,329	-	-	106,912	106,912	251,915	-	251,915	-
Broad Domestic Equity	335,379	-	-	148,969	148,969	207,560	-	207,560	-
Broad International Equity	134,933	-	-	97,004	97,004	129,018	-	129,018	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	6,659,378	3,227,468	708,840	353,816	4,290,124	589,099	21,239	610,338	2,597
Income Receivable	2,909	1,251	18	-	1,269	-	14	14	2
Income distributable from (to) other funds	-	18	(18)	-	-	(592)	592	-	-
Total Managed Investments	6,662,287	3,228,737	708,840	353,816	4,291,393	588,507	21,845	610,352	2,598
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,662,287	3,228,737	708,840	353,816	4,291,393	588,507	21,845	610,352	2,598

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
Short-term Fixed Income	8,212	3,761	345	2	4,109	1	51	52	5
Short-term Fixed Income Liquidity Pool	-	331	-	-	331	-	-	-	-
Intermediate-term Fixed Income Pool	-	(810)	-	-	(810)	-	-	-	-
Tobacco Revenue Fixed Income	-	20	-	-	20	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	7,693	-	-	617	617	1,238	-	1,238	-
Broad Domestic Equity	15,477	-	-	7,916	7,916	8,840	-	8,840	-
Broad International Equity	6,436	-	-	6,620	6,620	7,722	-	7,722	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	37,818	3,302	345	15,154	18,802	17,801	51	17,852	5
Total Invested Assets, Beginning of Period	7,331,404	3,539,491	22,243	439,543	4,001,277	573,322	30,662	603,983	2,628
Net Contributions (Withdrawals)	(706,935)	(314,111)	686,306	(100,882)	271,314	1,583	(13,067)	(11,483)	(34)
Transfers from (to) other funds	-	55	(55)	-	-	(4,199)	4,199	-	-
Total Invested Assets, End of Period	6,662,287	3,228,737	708,840	353,816	4,291,393	588,507	21,845	610,352	2,598

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Short-term Fixed Income	6,806	9	182	45,676	13,278	155,463	221,414	48,581	501	49,082
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	17,510	-	17,510
Broad Domestic Equity	-	-	-	-	-	-	-	3,854	-	3,854
Broad International Equity	-	-	-	-	-	-	-	1,550	-	1,550
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Total Investments	6,806	9	182	45,676	13,278	155,463	221,414	71,495	501	71,996
Income Receivable	4	-	-	30	11	102	147	32	-	33
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,811	9	182	45,706	13,289	155,565	221,561	71,527	501	72,028
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,811	9	182	45,706	13,289	155,565	221,561	71,527	501	72,028

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Short-term Fixed Income	13	-	-	85	39	288	425	120	1	121
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	99	-	99
Broad Domestic Equity	-	-	-	-	-	-	-	234	-	234
Broad International Equity	-	-	-	-	-	-	-	105	-	105
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	13	-	-	85	39	288	425	559	1	560
Total Invested Assets, Beginning of Period	6,817	12	182	46,005	31,295	155,277	239,587	91,724	500	92,224
Net Contributions (Withdrawals)	(19)	(3)	-	(383)	(18,045)	()	(18,451)	(20,755)	()	(20,756)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,811	9	182	45,706	13,289	155,565	221,561	71,527	501	72,028

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,340	9,832	7,390	5,645	8,381	2,781	49,370	221
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	293,448
Broad Domestic Equity	-	-	-	-	-	-	-	393,825
Broad International Equity	-	-	-	-	-	-	-	256,446
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	15,340	9,832	7,390	5,645	8,381	2,781	49,370	943,940
Income Receivable	10	6	5	4	6	2	33	4
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,350	9,839	7,396	5,649	8,387	2,783	49,403	943,944
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,350	9,839	7,396	5,649	8,387	2,783	49,403	943,944

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	28	18	16	10	16	5	94	8
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	1,531
Broad Domestic Equity	-	-	-	-	-	-	-	16,992
Broad International Equity	-	-	-	-	-	-	-	15,684
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	28	18	16	10	16	5	94	34,215
Total Invested Assets, Beginning of Period	15,322	9,820	9,310	5,657	8,634	2,795	51,538	946,938
Net Contributions (Withdrawals)	-	-	(1,930)	(19)	(263)	(17)	(2,229)	(37,209)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,350	9,839	7,396	5,649	8,387	2,783	49,403	943,944

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Short-term Fixed Income	14,866	5,905	20,771	7	6	3,943	3,950	
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	
Broad Fixed Income	-	256,513	256,513	307	60,266	12,039	72,305	
Broad Domestic Equity	-	104,322	104,322	406	97,386	16,469	113,854	
Broad International Equity	-	64,452	64,452	265	46,448	7,928	54,376	
Alternative Equity Styles	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	
Absolute Return	-	-	-	-	-	-	-	
Real Assets	-	-	-	-	-	-	-	
Total Investments	14,866	431,191	446,057	985	204,106	40,379	244,485	
Income Receivable	10	3	13	-	-	3	3	
Income distributable from (to) other funds	-	-	-	-	-	-	-	
Total Managed Investments	14,875	431,194	446,070	985	204,106	40,382	244,487	
Participant directed investments	-	-	-	-	-	-	-	
Total Invested Assets	14,875	431,194	446,070	985	204,106	40,382	244,487	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)						
Short-term Fixed Income	28	5	33	13,057	7	7	
Short-term Fixed Income Liquidity Pool	-	-	-	331	-	-	
Intermediate-term Fixed Income Pool	-	-	-	(810)	-	-	
Tobacco Revenue Fixed Income	-	-	-	20	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	
Broad Fixed Income	-	1,270	1,270	2	294	59	352
Broad Domestic Equity	-	4,459	4,459	17	4,006	678	4,684
Broad International Equity	-	3,835	3,835	16	2,841	484	3,325
Alternative Equity Styles	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	28	9,569	9,597	34	7,141	1,227	8,369
Total Invested Assets, Beginning of Period	15,355	417,456	432,810	950	197,067	39,154	236,221
Net Contributions (Withdrawals)	(507)	4,170	3,662	(522,120)	(102)	-	(102)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	14,875	431,194	446,070	985	204,106	40,382	244,487

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Short-term Fixed Income	59,128	39,306	117	66	570	2,001	-	101,188	34,394	15,081	22	210
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,019,467	835,460	1,851	911	7,784	28,900	-	1,894,373	615,928	312,645	390	3,009
Broad Domestic Equity	2,222,720	1,821,533	4,037	1,987	16,970	63,010	-	4,130,256	1,342,893	681,653	851	6,560
Broad International Equity	2,110,097	1,729,238	3,832	1,886	16,111	59,817	-	3,920,980	1,274,850	647,115	808	6,228
Alternative Equity Styles	359,246	294,404	652	321	2,743	10,184	-	667,550	217,044	110,172	138	1,060
Private Equity	684,855	561,243	1,244	612	5,229	19,414	-	1,272,597	413,767	210,028	262	2,021
Absolute Return	551,530	451,983	1,002	493	4,211	15,635	-	1,024,853	333,216	169,141	211	1,628
Real Assets	1,492,592	1,222,352	2,709	1,333	11,388	42,283	-	2,772,658	901,774	457,428	571	4,402
Total Investments	8,499,636	6,955,519	15,444	7,609	65,005	241,243	-	15,784,456	5,133,867	2,603,264	3,253	25,117
Income Receivable	58	48	-	-	1	3	-	111	28	17	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,499,694	6,955,567	15,444	7,609	65,006	241,246	-	15,784,567	5,133,895	2,603,281	3,253	25,117
Participant directed investments	-	-	-	-	-	-	713,283	713,283	-	-	-	-
Total Invested Assets	8,499,694	6,955,567	15,444	7,609	65,006	241,246	713,283	16,497,850	5,133,895	2,603,281	3,253	25,117

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
Income and Changes in Invested Assets												
Short-term Fixed Income	150	119	-	-	2	7	-	278	80	43	-	1
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	16,814	13,804	30	15	124	466	-	31,254	10,139	5,169	6	49
Broad Domestic Equity	98,364	81,021	175	86	720	2,709	-	183,075	59,152	30,351	38	285
Broad International Equity	136,106	111,595	242	120	999	3,746	-	252,808	82,119	41,804	52	395
Alternative Equity Styles	9,623	7,919	17	8	71	265	-	17,903	5,790	2,966	4	28
Private Equity	20,411	16,630	37	18	152	567	-	37,815	12,380	6,228	8	60
Absolute Return	2,313	1,844	4	2	17	65	-	4,245	1,422	690	1	7
Real Assets	21,114	16,871	37	18	153	571	-	38,764	12,753	6,318	8	60
Participant directed investments	-	-	-	-	-	-	26,377	26,377	-	-	-	-
Total Income (loss)	304,896	249,803	542	268	2,239	8,395	26,377	592,520	183,837	93,570	116	884
Total Invested Assets, Beginning of Period	8,209,687	6,773,545	14,542	7,181	59,564	224,831	667,523	15,956,874	4,939,785	2,537,522	3,138	23,621
Net Contributions (Withdrawals)	(14,889)	(67,782)	361	160	3,203	8,020	19,383	(51,544)	10,273	(27,811)	()	612
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,499,694	6,955,567	15,444	7,609	65,006	241,246	713,283	16,497,850	5,133,895	2,603,281	3,253	25,117

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	611	-	50,318	1,243	187	1,430	10	-	-	152,945
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	8,618	-	940,590	18,445	3,344	21,789	19,524	-	-	2,876,276
Broad Domestic Equity	18,789	-	2,050,747	40,215	7,291	47,506	10,864	-	-	6,239,373
Broad International Equity	17,837	-	1,946,838	38,178	6,921	45,099	7,038	-	-	5,919,955
Alternative Equity Styles	3,037	-	331,451	6,500	1,178	7,678	-	-	-	1,006,679
Private Equity	5,789	-	631,868	12,391	2,246	14,637	-	-	-	1,919,102
Absolute Return	4,662	-	508,858	9,979	1,809	11,788	-	-	-	1,545,499
Real Assets	12,609	-	1,376,785	27,005	4,892	31,898	-	-	-	4,181,340
Total Investments	71,953	-	7,837,454	153,956	27,868	181,824	37,435	-	-	23,841,170
Income Receivable	1	-	46	2	-	2	-	-	-	159
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	71,954	-	7,837,501	153,957	27,869	181,826	37,436	-	-	23,841,329
Participant directed investments	-	298,649	298,649	-	-	-	-	3,499,041	828,735	5,339,709
Total Invested Assets	71,954	298,649	8,136,150	153,957	27,869	181,826	37,436	3,499,041	828,735	29,181,038

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Income and Changes in Invested Assets										
Short-term Fixed Income	2	-	126	3	1	4	-	-	-	408
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	141	-	15,504	298	55	353	86	-	-	47,197
Broad Domestic Equity	822	-	90,648	1,725	322	2,047	476	-	-	276,247
Broad International Equity	1,136	-	125,506	2,405	444	2,850	464	-	-	381,627
Alternative Equity Styles	80	-	8,869	169	32	201	-	-	-	26,973
Private Equity	171	-	18,846	368	66	434	-	-	-	57,096
Absolute Return	19	-	2,139	43	7	51	-	-	-	6,435
Real Assets	172	-	19,311	376	67	443	-	-	-	58,518
Participant directed investments	-	11,475	11,475	-	-	-	-	89,026	23,111	149,990
Total Income (loss)	2,542	11,475	292,424	5,388	995	6,383	1,026	89,026	23,111	1,004,491
Total Invested Assets, Beginning of Period	68,361	286,112	7,858,539	143,723	26,918	170,641	35,867	3,419,490	808,795	28,250,205
Net Contributions (Withdrawals)	1,051	1,062	(14,813)	4,846	(44)	4,802	543	(9,474)	(3,172)	(73,659)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	71,954	298,649	8,136,150	153,957	27,869	181,826	37,436	3,499,041	828,735	29,181,038