

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
July 29, 2016
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	6,899,694	3,942	114,839		7,018,476
Short-term Fixed Income Liquidity Pool	440,650	-	-		440,650
Intermediate-term Fixed Income Pool	1,436,969	-	-		1,436,969
Tobacco Revenue Fixed Income	16,184	-	-		16,184
Individually held debt and other instruments	35,007	-	-		35,007
Broad Fixed Income	2,463,829	72,517	2,838,994		5,375,340
Broad Domestic Equity	1,308,318	113,396	6,253,795		7,675,509
Broad International Equity	672,554	53,492	5,803,726		6,529,772
Alternative Equity Styles	-	-	1,003,497		1,003,497
Private Equity	-	-	1,859,277		1,859,277
Absolute Return	-	-	1,505,703		1,505,703
Real Assets	-	-	4,152,853		4,152,853
Total Investments	13,273,206	243,347	23,532,684		37,049,237
Income Receivable	4,943	3	98		5,045
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	13,278,150	243,349	23,532,783		37,054,282
Participant directed investments	-	-	5,327,372		5,327,372
Total Invested Assets	13,278,150	243,349	28,860,154		42,381,653

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets

Short-term Fixed Income	4,943	3	98	5,045
Short-term Fixed Income Liquidity Pool	141	-	-	141
Intermediate-term Fixed Income Pool	(378)	-	-	(378)
Tobacco Revenue Fixed Income	8	-	-	8
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	16,085	459	29,804	46,348
Broad Domestic Equity	48,939	4,226	232,673	285,837
Broad International Equity	29,304	2,441	265,398	297,143
Alternative Equity Styles	-	-	23,645	23,645
Private Equity	-	-	(4,071)	(4,071)
Absolute Return	-	-	(11,332)	(11,332)
Real Assets	-	-	25,384	25,384
Participant directed investments	-	-	130,385	130,385
Total Income (loss)	99,043	7,128	691,984	798,155
Total Invested Assets, Beginning of Period	13,703,340	236,221	28,250,205	42,189,767
Net Contributions (Withdrawals)	(524,234)	-	(82,035)	(606,269)
Total Invested Assets, End of Period	13,278,150	243,349	28,860,154	42,381,653

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
			PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Short-term Fixed Income	4,371,711	2,091,001	30,146	237	2,121,383	191	30,644	30,835	2,620
Short-term Fixed Income Liquidity Pool	-	440,650	-	-	440,650	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,436,969	-	-	1,436,969	-	-	-	-
Tobacco Revenue Fixed Income	-	16,184	-	-	16,184	-	-	-	-
Individually held debt and other instruments	-	35,007	-	-	35,007	-	-	-	-
Broad Fixed Income	1,498,963	-	-	141,050	141,050	248,498	-	248,498	-
Broad Domestic Equity	391,935	-	-	189,547	189,547	211,627	-	211,627	-
Broad International Equity	99,123	-	-	121,815	121,815	128,680	-	128,680	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	6,361,732	4,019,811	30,146	452,649	4,502,606	588,996	30,644	619,639	2,620
Income Receivable	3,118	1,513	22	-	1,536	-	21	21	2
Income distributable from (to) other funds	-	22	(22)	-	-	(2,940)	2,940	-	-
Total Managed Investments	6,364,850	4,021,347	30,146	452,649	4,504,141	586,055	33,605	619,660	2,622
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,364,850	4,021,347	30,146	452,649	4,504,141	586,055	33,605	619,660	2,622

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
Short-term Fixed Income	3,118	1,513	22	-	1,536	-	21	21	2
Short-term Fixed Income Liquidity Pool	-	141	-	-	141	-	-	-	-
Intermediate-term Fixed Income Pool	-	(378)	-	-	(378)	-	-	-	-
Tobacco Revenue Fixed Income	-	8	-	-	8	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	9,976	-	-	891	891	1,570	-	1,570	-
Broad Domestic Equity	14,342	-	-	7,110	7,110	7,950	-	7,950	-
Broad International Equity	4,236	-	-	5,248	5,248	5,550	-	5,550	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	31,673	1,285	22	13,249	14,556	15,070	21	15,091	2
Total Invested Assets, Beginning of Period	7,331,404	3,539,491	22,243	439,543	4,001,277	573,322	30,662	603,983	2,628
Net Contributions (Withdrawals)	(998,227)	480,549	7,902	(143)	488,308	604	(18)	586	(8)
Transfers from (to) other funds	-	22	(22)	-	-	(2,940)	2,940	-	-
Total Invested Assets, End of Period	6,364,850	4,021,347	30,146	452,649	4,504,141	586,055	33,605	619,660	2,622

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Short-term Fixed Income	6,798	9	182	45,751	23,875	155,277	231,891	72,554	500	73,054
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	20,781	-	20,781
Broad Domestic Equity	-	-	-	-	-	-	-	6,418	-	6,418
Broad International Equity	-	-	-	-	-	-	-	1,623	-	1,623
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Total Investments	6,798	9	182	45,751	23,875	155,277	231,891	101,376	500	101,876
Income Receivable	5	-	-	32	18	108	163	55	-	56
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,803	9	182	45,783	23,893	155,385	232,054	101,431	500	101,932
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,803	9	182	45,783	23,893	155,385	232,054	101,431	500	101,932

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	5	-	-	32	18	108	163	55	-	56
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	134	-	134
Broad Domestic Equity	-	-	-	-	-	-	-	206	-	206
Broad International Equity	-	-	-	-	-	-	-	64	-	64
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	5	-	-	32	18	108	163	460	-	460
Total Invested Assets, Beginning of Period	6,817	12	182	46,005	31,295	155,277	239,587	91,724	500	92,224
Net Contributions (Withdrawals)	(19)	(3)	-	(254)	(7,420)	()	(7,696)	9,248	()	9,248
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,803	9	182	45,783	23,893	155,385	232,054	101,431	500	101,932

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,322	9,820	8,569	5,642	8,634	2,794	50,781	63
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	299,140
Broad Domestic Equity	-	-	-	-	-	-	-	401,426
Broad International Equity	-	-	-	-	-	-	-	257,982
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	15,322	9,820	8,569	5,642	8,634	2,794	50,781	958,612
Income Receivable	11	7	6	4	6	2	35	1
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,333	9,827	8,575	5,646	8,640	2,796	50,816	958,613
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,333	9,827	8,575	5,646	8,640	2,796	50,816	958,613

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	11	7	6	4	6	2	35	1
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	1,896
Broad Domestic Equity	-	-	-	-	-	-	-	15,311
Broad International Equity	-	-	-	-	-	-	-	11,427
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	11	7	6	4	6	2	35	28,635
Total Invested Assets, Beginning of Period	15,322	9,820	9,310	5,657	8,634	2,795	51,538	946,938
Net Contributions (Withdrawals)	-	-	(741)	(16)	-	(2)	(758)	(16,960)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,333	9,827	8,575	5,646	8,640	2,796	50,816	958,613

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Short-term Fixed Income	15,271	2,085	17,356		6,899,694	3	3,939	3,942
Short-term Fixed Income Liquidity Pool	-	-	-	-	440,650	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	1,436,969	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	16,184	-	-	-
Individually held debt and other instruments	-	-	-	-	35,007	-	-	-
Broad Fixed Income	-	255,092	255,092	305	2,463,829	60,460	12,057	72,517
Broad Domestic Equity	-	106,954	106,954	410	1,308,318	96,994	16,402	113,396
Broad International Equity	-	63,069	63,069	263	672,554	45,693	7,799	53,492
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	15,271	427,200	442,471	979	13,273,206	203,150	40,197	243,347
Income Receivable	11	1	11	-	4,943	-	3	3
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,282	427,201	442,482	979	13,278,150	203,150	40,200	243,349
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,282	427,201	442,482	979	13,278,150	203,150	40,200	243,349

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)							
Short-term Fixed Income	11	1	11	-	4,943	-	3	3
Short-term Fixed Income Liquidity Pool	-	-	-	-	141	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	(378)	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	8	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	1,616	1,616	2	16,085	383	76	459
Broad Domestic Equity	-	4,005	4,005	15	48,939	3,614	611	4,226
Broad International Equity	-	2,767	2,767	11	29,304	2,086	355	2,441
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	11	8,389	8,399	29	99,043	6,083	1,045	7,128
Total Invested Assets, Beginning of Period	15,355	417,456	432,810	950	13,703,340	197,067	39,154	236,221
Net Contributions (Withdrawals)	(83)	1,356	1,273	-	(524,234)	-	-	-
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,282	427,201	442,482	979	13,278,150	203,150	40,200	243,349

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Short-term Fixed Income	44,575	29,696	80	38	421	1,461	-	76,272	25,415	11,380	17	131
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,004,384	830,508	1,804	892	7,471	27,935	-	1,872,994	603,307	311,103	386	2,960
Broad Domestic Equity	2,223,426	1,838,607	3,994	1,978	16,526	61,809	-	4,146,339	1,335,735	688,758	854	6,552
Broad International Equity	2,064,422	1,707,089	3,708	1,837	15,343	57,384	-	3,849,781	1,240,214	639,481	793	6,083
Alternative Equity Styles	357,382	295,523	642	318	2,656	9,934	-	666,455	214,700	110,704	137	1,053
Private Equity	662,157	547,544	1,189	589	4,921	18,406	-	1,234,806	397,795	205,112	254	1,951
Absolute Return	536,236	443,419	963	477	3,985	14,905	-	999,986	322,147	166,106	206	1,580
Real Assets	1,479,407	1,222,510	2,655	1,315	10,987	41,094	-	2,757,970	888,763	457,956	568	4,356
Total Investments	8,371,990	6,914,894	15,035	7,445	62,311	232,928	-	15,604,602	5,028,077	2,590,601	3,214	24,666
Income Receivable	37	28	-	-	-	1	-	66	21	10	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,372,026	6,914,921	15,035	7,445	62,311	232,929	-	15,604,668	5,028,098	2,590,611	3,214	24,666
Participant directed investments	-	-	-	-	-	-	697,093	697,093	-	-	-	-
Total Invested Assets	8,372,026	6,914,921	15,035	7,445	62,311	232,929	697,093	16,301,761	5,028,098	2,590,611	3,214	24,666

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	37	28						66	21	10		
Income and Changes in Invested Assets												
Short-term Fixed Income	37	28	-	-	-	-	-	66	21	10	-	-
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	10,593	8,749	19	9	78	292	-	19,740	6,370	3,277	4	31
Broad Domestic Equity	82,831	68,261	147	73	603	2,272	-	154,186	49,828	25,576	32	239
Broad International Equity	94,467	77,978	168	83	693	2,605	-	175,995	56,799	29,214	36	275
Alternative Equity Styles	8,432	6,949	15	7	61	231	-	15,696	5,072	2,604	3	24
Private Equity	(1,455)	(1,193)	(3)	(1)	(10)	(39)	-	(2,701)	(877)	(447)	(1)	(4)
Absolute Return	(4,037)	(3,336)	(7)	(4)	(30)	(112)	-	(7,525)	(2,426)	(1,250)	(2)	(12)
Real Assets	9,358	7,115	15	8	63	237	-	16,796	5,630	2,666	3	25
Participant directed investments	-	-	-	-	-	-	22,468	22,468	-	-	-	-
Total Income (loss)	200,226	164,552	355	175	1,458	5,487	22,468	394,721	120,417	61,650	76	579
Total Invested Assets, Beginning of Period	8,209,687	6,773,545	14,542	7,181	59,564	224,831	667,523	15,956,874	4,939,785	2,537,522	3,138	23,621
Net Contributions (Withdrawals)	(37,888)	(23,176)	138	89	1,289	2,612	7,102	(49,834)	(32,104)	(8,560)	()	466
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,372,026	6,914,921	15,035	7,445	62,311	232,929	697,093	16,301,761	5,028,098	2,590,611	3,214	24,666

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	372	-	37,315	976	155	1,131	121	-	-	114,839
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	8,478	-	926,233	17,580	3,305	20,885	18,883	-	-	2,838,994
Broad Domestic Equity	18,768	-	2,050,667	38,921	7,317	46,238	10,551	-	-	6,253,795
Broad International Equity	17,425	-	1,903,996	36,138	6,793	42,931	7,018	-	-	5,803,726
Alternative Equity Styles	3,016	-	329,610	6,256	1,176	7,432	-	-	-	1,003,497
Private Equity	5,589	-	610,701	11,591	2,179	13,770	-	-	-	1,859,277
Absolute Return	4,526	-	494,566	9,387	1,764	11,151	-	-	-	1,505,703
Real Assets	12,478	-	1,364,122	25,897	4,865	30,762	-	-	-	4,152,853
Total Investments	70,653	-	7,717,210	146,746	27,554	174,299	36,573	-	-	23,532,684
Income Receivable	-	-	32	1	-	1	-	-	-	98
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	70,653	-	7,717,242	146,746	27,554	174,300	36,573	-	-	23,532,783
Participant directed investments	-	297,096	297,096	-	-	-	-	3,503,837	829,346	5,327,372
Total Invested Assets	70,653	297,096	8,014,337	146,746	27,554	174,300	36,573	3,503,837	829,346	28,860,154

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	-	-	32	1	-	1	-	-	-	98
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	89	-	9,771	185	35	220	73	-	-	29,804
Broad Domestic Equity	691	-	76,365	1,449	271	1,721	401	-	-	232,673
Broad International Equity	792	-	87,116	1,653	310	1,964	323	-	-	265,398
Alternative Equity Styles	70	-	7,774	148	28	175	-	-	-	23,645
Private Equity	(12)	-	(1,340)	(25)	(5)	(30)	-	-	-	(4,071)
Absolute Return	(34)	-	(3,723)	(71)	(13)	(84)	-	-	-	(11,332)
Real Assets	72	-	8,396	164	28	192	-	-	-	25,384
Participant directed investments	-	9,751	9,751	-	-	-	-	77,718	20,447	130,385
Total Income (loss)	1,668	9,751	194,141	3,504	654	4,159	797	77,718	20,447	691,984
Total Invested Assets, Beginning of Period	68,361	286,112	7,858,539	143,723	26,918	170,641	35,867	3,419,490	808,795	28,250,205
Net Contributions (Withdrawals)	624	1,232	(38,343)	(481)	(18)	(500)	(91)	6,629	104	(82,035)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	70,653	297,096	8,014,337	146,746	27,554	174,300	36,573	3,503,837	829,346	28,860,154