

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	7,970,914	3,923	590,943		8,565,780
Short-term Fixed Income Liquidity Pool	479,899	-	-		479,899
Intermediate-term Fixed Income Pool	1,200,279	-	-		1,200,279
Tobacco Revenue Fixed Income	16,554	-	-		16,554
Individually held debt and other instruments	35,840	-	-		35,840
Broad Fixed Income	2,903,293	68,709	2,804,927		5,776,930
Broad Domestic Equity	1,319,010	103,682	5,660,918		7,083,610
Broad International Equity	623,404	50,470	5,079,150		5,753,024
Alternative Equity Styles	-	-	904,932		904,932
Private Equity	-	-	1,815,489		1,815,489
Absolute Return	-	-	1,407,162		1,407,162
Real Assets	-	-	3,871,860		3,871,860
Total Investments	14,549,192	226,784	22,135,381		36,911,357
Income Receivable	4,531	4	318		4,853
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	14,553,723	226,788	22,135,699		36,916,210
Participant directed investments	-	-	4,830,819		4,830,819
Total Invested Assets	14,553,723	226,788	26,966,518		41,747,029

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	18,362	10	1,175	19,546
Short-term Fixed Income Liquidity Pool	297	-	-	297
Intermediate-term Fixed Income Pool	9,994	-	-	9,994
Tobacco Revenue Fixed Income	19	-	-	19
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	67,743	1,645	(19,210)	50,177
Broad Domestic Equity	(98,699)	(7,989)	(477,090)	(583,778)
Broad International Equity	(83,860)	(6,305)	(861,444)	(951,608)
Alternative Equity Styles	-	-	(43,228)	(43,228)
Private Equity	-	-	48,425	48,425
Absolute Return	-	-	(34,834)	(34,834)
Real Assets	-	-	(78,574)	(78,574)
Participant directed investments	-	-	(232,646)	(232,646)
Total Income (loss)	(86,144)	(12,639)	(1,697,426)	(1,796,208)
Total Invested Assets, Beginning of Period	18,560,786	261,835	29,022,994	47,845,615
Net Contributions (Withdrawals)	(3,920,920)	(22,408)	(359,050)	(4,302,377)
Total Invested Assets, End of Period	14,553,723	226,788	26,966,518	41,747,029

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND	
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	PERMANENT FUND DIVIDEND FUND	STATUTORY BUDGET RESERVE FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPAL	INCOME		TOTAL
Invested Assets										
Short-term Fixed Income	6,096,285	1,595,663	56,963	-	49	1,652,674	611	23,498	24,109	2,684
Short-term Fixed Income Liquidity Pool	-	479,899	-	-	-	479,899	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,200,279	-	-	-	1,200,279	-	-	-	-
Tobacco Revenue Fixed Income	-	16,554	-	-	-	16,554	-	-	-	-
Individually held debt and other instruments	-	35,840	-	-	-	35,840	-	-	-	-
Broad Fixed Income	2,007,484	-	-	-	122,102	122,102	253,010	-	253,010	-
Broad Domestic Equity	415,341	-	-	-	195,361	195,361	193,202	-	193,202	-
Broad International Equity	167,043	-	-	-	97,604	97,604	99,867	-	99,867	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Total Investments	8,686,152	3,328,234	56,963	-	415,115	3,800,312	546,690	23,498	570,188	2,684
Income Receivable	3,385	988	33	-	-	1,021	-	13	13	1
Income distributable from (to) other funds	-	33	(33)	-	-	-	(2,107)	2,107	-	-
Total Managed Investments	8,689,538	3,329,255	56,963	-	415,115	3,801,333	544,583	25,618	570,202	2,686
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	8,689,538	3,329,255	56,963	-	415,115	3,801,333	544,583	25,618	570,202	2,686

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	13,231	4,233	188	183	-	4,604	1	43	44	6
Short-term Fixed Income Liquidity Pool	-	297	-	-	-	297	-	-	-	-
Intermediate-term Fixed Income Pool	3,051	6,910	-	68	-	6,978	-	-	-	-
Tobacco Revenue Fixed Income	-	19	-	-	-	19	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	47,474	-	-	()	2,845	2,845	5,624	-	5,624	-
Broad Domestic Equity	(35,049)	-	-	-	(14,061)	(14,061)	(13,348)	-	(13,348)	-
Broad International Equity	(26,322)	-	-	-	(12,751)	(12,751)	(12,677)	-	(12,677)	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	2,386	11,459	188	251	(23,966)	(12,068)	(20,400)	43	(20,357)	6
Total Invested Assets, Beginning of Period	10,101,380	4,047,217	25,564	1,653,907	458,759	6,185,447	571,479	15,871	587,350	2,739
Net Contributions (Withdrawals)	(1,414,229)	(729,546)	31,337	(1,654,158)	(19,677)	(2,372,045)	3,296	(87)	3,209	(59)
Transfers from (to) other funds	-	126	(126)	-	-	-	(9,792)	9,792	-	-
Total Invested Assets, End of Period	8,689,538	3,329,255	56,963	-	415,115	3,801,333	544,583	25,618	570,202	2,686

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS CONSTRUCTION FUNDS			
	Series 2008	Series 2010		Series 2013			TOTAL	REVENUE	REPAIR & REPLACEMENT	DEVELOPMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT BANs					
Short-term Fixed Income	6,852	12	181	349	45,765	48,953	102,112	12,062	501	5,206	17,769
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	3,974	-	1,710	5,684
Broad Domestic Equity	-	-	-	-	-	-	-	955	-	352	1,307
Broad International Equity	-	-	-	-	-	-	-	392	-	142	534
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-
Total Investments	6,852	12	181	349	45,765	48,953	102,112	17,383	501	7,409	25,293
Income Receivable	4	-	-	-	26	28	58	8	-	3	11
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,856	12	181	349	45,791	48,981	102,170	17,392	501	7,411	25,304
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,856	12	181	349	45,791	48,981	102,170	17,392	501	7,411	25,304

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets											
Short-term Fixed Income	14	-	-	1	100	132	248	63	1	11	75
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	(32)	-	(2)	(34)
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	268	-	38	306
Broad Domestic Equity	-	-	-	-	-	-	-	(118)	-	(26)	(144)
Broad International Equity	-	-	-	-	-	-	-	(106)	-	(20)	(126)
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	14			1	100	132	248	75	1	1	77
Total Invested Assets, Beginning of Period	6,934	24	181	1,229	50,948	76,204	135,519	105,535	500	7,411	113,446
Net Contributions (Withdrawals)	(92)	(12)	-	(880)	(5,257)	(27,356)	(33,597)	(88,219)	()	()	(88,219)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,856	12	181	349	45,791	48,981	102,170	17,392	501	7,411	25,304

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,259	9,780	14,141	5,754	8,639	2,806	56,380	
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	270,971
Broad Domestic Equity	-	-	-	-	-	-	-	418,128
Broad International Equity	-	-	-	-	-	-	-	209,434
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	15,259	9,780	14,141	5,754	8,639	2,806	56,380	898,533
Income Receivable	8	5	8	3	5	2	31	
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,268	9,786	14,149	5,757	8,644	2,808	56,411	898,533
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,268	9,786	14,149	5,757	8,644	2,808	56,411	898,533

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	32	20	30	12	18	6	118	()
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	6,109
Broad Domestic Equity	-	-	-	-	-	-	-	(29,884)
Broad International Equity	-	-	-	-	-	-	-	(26,248)
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	32	20	30	12	18	6	118	(50,023)
Total Invested Assets, Beginning of Period	15,236	9,765	16,168	5,865	8,937	5,161	61,132	969,389
Net Contributions (Withdrawals)	-	-	(2,049)	(120)	(311)	(2,359)	(4,839)	(20,833)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,268	9,786	14,149	5,757	8,644	2,808	56,411	898,533

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Short-term Fixed Income	14,290	4,609	18,900		7,970,914	1	3,923	3,923
Short-term Fixed Income Liquidity Pool	-	-	-	-	479,899	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	1,200,279	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	16,554	-	-	-
Individually held debt and other instruments	-	-	-	-	35,840	-	-	-
Broad Fixed Income	-	243,772	243,772	272	2,903,293	57,193	11,516	68,709
Broad Domestic Equity	-	95,252	95,252	419	1,319,010	89,304	14,378	103,682
Broad International Equity	-	48,713	48,713	209	623,404	43,309	7,160	50,470
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	14,290	392,347	406,637	900	14,549,192	189,808	36,977	226,784
Income Receivable	8	2	10	-	4,531	2	2	4
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	14,298	392,349	406,647	900	14,553,723	189,809	36,979	226,788
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	14,298	392,349	406,647	900	14,553,723	189,809	36,979	226,788

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)							
Short-term Fixed Income	30	6	36		18,362	2	8	10
Short-term Fixed Income Liquidity Pool	-	-	-	-	297	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	9,994	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	19	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	5,378	5,378	6	67,743	1,392	253	1,645
Broad Domestic Equity	-	(6,182)	(6,182)	(31)	(98,699)	(6,937)	(1,052)	(7,989)
Broad International Equity	-	(5,709)	(5,709)	(28)	(83,860)	(5,434)	(870)	(6,305)
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	30	(6,506)	(6,476)	(53)	(86,144)	(10,977)	(1,662)	(12,639)
Total Invested Assets, Beginning of Period	14,600	388,830	403,430	953	18,560,786	223,194	38,641	261,835
Net Contributions (Withdrawals)	(332)	10,024	9,692	-	(3,920,920)	(22,408)	-	(22,408)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	14,298	392,349	406,647	900	14,553,723	189,809	36,979	226,788

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Short-term Fixed Income	206,896	178,731	476	257	2,315	7,647	-	396,323	119,155	66,757	90	938
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	997,646	815,425	1,614	786	6,077	24,535	-	1,846,083	605,416	305,506	371	2,329
Broad Domestic Equity	2,020,948	1,655,052	3,297	1,610	12,517	50,202	-	3,743,626	1,225,218	619,992	754	4,812
Broad International Equity	1,815,340	1,483,766	2,936	1,429	11,058	44,645	-	3,359,174	1,101,629	555,906	675	4,239
Alternative Equity Styles	323,857	264,704	524	255	1,973	7,965	-	599,277	196,531	99,174	120	756
Private Equity	649,727	531,054	1,051	512	3,958	15,979	-	1,202,280	394,284	198,964	241	1,517
Absolute Return	503,595	411,613	815	397	3,068	12,385	-	931,872	305,604	154,214	187	1,176
Real Assets	1,386,789	1,131,289	2,239	1,090	8,431	34,040	-	2,563,877	841,566	423,847	514	3,232
Total Investments	7,904,799	6,471,633	12,952	6,335	49,396	197,398	-	14,642,512	4,789,403	2,424,360	2,952	18,999
Income Receivable	116	91	-	-	1	3	-	211	69	34	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	7,904,915	6,471,723	12,952	6,335	49,396	197,401	-	14,642,724	4,789,472	2,424,393	2,952	18,999
Participant directed investments	-	-	-	-	-	-	583,783	583,783	-	-	-	-
Total Invested Assets	7,904,915	6,471,723	12,952	6,335	49,396	197,401	583,783	15,226,507	4,789,472	2,424,393	2,952	18,999

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	Public Employees' Retirement System	Teachers' Retirement System
Income and Changes in Invested Assets		
Short-term Fixed Income	420	348
Short-term Fixed Income Liquidity Pool	-	-
Intermediate-term Fixed Income Pool	-	-
Tobacco Revenue Fixed Income	-	-
Individually held debt and other instruments	-	-
Broad Fixed Income	(6,895)	(5,709)
Broad Domestic Equity	(170,777)	(139,707)
Broad International Equity	(308,448)	(252,015)
Alternative Equity Styles	(15,492)	(12,677)
Private Equity	17,369	14,189
Absolute Return	(12,515)	(10,224)
Real Assets	(27,812)	(23,474)
Participant directed investments	-	-
Total Income (loss)	(524,150)	(429,270)
Total Invested Assets, Beginning of Period	8,586,490	7,012,198
Net Contributions (Withdrawals)	(157,425)	(111,205)
Transfers from (to) other funds	-	-
Total Invested Assets, End of Period	7,904,915	6,471,723

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 29, 2016
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	2,352	-	189,291	3,571	729	4,300	1,029	-	-	590,943
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	7,405	-	921,028	17,350	3,195	20,545	17,271	-	-	2,804,927
Broad Domestic Equity	15,169	-	1,865,945	35,146	6,493	41,638	9,709	-	-	5,660,918
Broad International Equity	13,475	-	1,675,923	31,571	5,813	37,384	6,669	-	-	5,079,150
Alternative Equity Styles	2,404	-	298,985	5,632	1,037	6,669	-	-	-	904,932
Private Equity	4,823	-	599,829	11,300	2,080	13,380	-	-	-	1,815,489
Absolute Return	3,738	-	464,919	8,758	1,613	10,371	-	-	-	1,407,162
Real Assets	10,274	-	1,279,432	24,118	4,432	28,550	-	-	-	3,871,860
Total Investments	59,638	-	7,295,352	137,447	25,391	162,838	34,678	-	-	22,135,381
Income Receivable	1	-	104	2	-	2	1	-	-	318
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	59,639	-	7,295,456	137,449	25,392	162,840	34,679	-	-	22,135,699
Participant directed investments	-	244,105	244,105	-	-	-	-	3,238,496	764,435	4,830,819
Total Invested Assets	59,639	244,105	7,539,560	137,449	25,392	162,840	34,679	3,238,496	764,435	26,966,518

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	4	-	376	7	1	9	2	-	-	1,175
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(50)	-	(6,342)	(115)	(22)	(137)	98	-	-	(19,210)
Broad Domestic Equity	(1,250)	-	(156,903)	(2,870)	(548)	(3,418)	(785)	-	-	(477,090)
Broad International Equity	(2,218)	-	(283,969)	(5,210)	(985)	(6,195)	(1,088)	-	-	(861,444)
Alternative Equity Styles	(114)	-	(14,246)	(262)	(50)	(311)	-	-	-	(43,228)
Private Equity	122	-	15,992	290	55	345	-	-	-	48,425
Absolute Return	(85)	-	(11,479)	(206)	(40)	(245)	-	-	-	(34,834)
Real Assets	(210)	-	(25,808)	(466)	(92)	(558)	-	-	-	(78,574)
Participant directed investments	-	(19,104)	(19,104)	-	-	-	-	(130,560)	(37,488)	(232,646)
Total Income (loss)	(3,801)	(19,104)	(501,482)	(8,831)	(1,679)	(10,511)	(1,772)	(130,560)	(37,488)	(1,697,426)
Total Invested Assets, Beginning of Period	59,380	250,086	8,178,671	143,836	27,225	171,060	36,945	3,394,334	806,279	29,022,994
Net Contributions (Withdrawals)	4,060	13,123	(137,628)	2,444	(154)	2,290	(494)	(25,278)	(4,356)	(359,050)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	59,639	244,105	7,539,560	137,449	25,392	162,840	34,679	3,238,496	764,435	26,966,518