

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	11,631,242	3,917	395,197		12,030,355
Short-term Fixed Income Liquidity Pool	586,578	-	-		586,578
Intermediate-term Fixed Income Pool	1,716,521	-	-		1,716,521
Tobacco Revenue Fixed Income	16,536	-	-		16,536
Individually held debt and other instruments	35,778	-	-		35,778
Broad Fixed Income	3,284,455	79,550	2,860,022		6,224,027
Broad Domestic Equity	1,509,440	121,285	6,587,918		8,218,643
Broad International Equity	723,208	59,879	5,915,653		6,698,741
Alternative Equity Styles	-	-	889,206		889,206
Private Equity	-	-	1,834,558		1,834,558
Absolute Return	-	-	1,345,488		1,345,488
Real Assets	-	-	4,119,779		4,119,779
Total Investments	19,503,758	264,631	23,947,822		43,716,211
Income Receivable	880	-	45		925
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	19,504,637	264,631	23,947,867		43,717,136
Participant directed investments	-	-	5,064,721		5,064,721
Total Invested Assets	19,504,637	264,631	29,012,588		48,781,857

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	842		45	888
Short-term Fixed Income Liquidity Pool	(24)	-	-	(24)
Intermediate-term Fixed Income Pool	4,426	-	-	4,426
Tobacco Revenue Fixed Income	2	-	-	2
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	21,948	526	2,197	24,670
Broad Domestic Equity	24,142	2,203	83,910	110,255
Broad International Equity	18,514	1,367	(25,879)	(5,998)
Alternative Equity Styles	-	-	6,952	6,952
Private Equity	-	-	4,240	4,240
Absolute Return	-	-	(19,143)	(19,143)
Real Assets	-	-	9,498	9,498
Participant directed investments	-	-	39,467	39,467
Total Income (loss)	69,849	4,097	101,287	175,233
Total Invested Assets, Beginning of Period	18,560,786	261,835	29,022,994	47,845,615
Net Contributions (Withdrawals)	874,002	(1,300)	(111,693)	761,009
Total Invested Assets, End of Period	19,504,637	264,631	29,012,588	48,781,857

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND	
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	PERMANENT FUND DIVIDEND FUND	STATUTORY BUDGET RESERVE FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPLE	INCOME		TOTAL
Invested Assets										
Short-term Fixed Income	7,063,705	1,782,878	1,392,601	1,124,808		4,300,286	687	15,861	16,548	2,739
Short-term Fixed Income Liquidity Pool	-	586,578	-	-	-	586,578	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,187,000	-	529,521	-	1,716,521	-	-	-	-
Tobacco Revenue Fixed Income	-	16,536	-	-	-	16,536	-	-	-	-
Individually held debt and other instruments	-	35,778	-	-	-	35,778	-	-	-	-
Broad Fixed Income	2,344,993	-	-	-	134,938	134,938	260,316	-	260,316	-
Broad Domestic Equity	515,211	-	-	-	218,982	218,982	208,505	-	208,505	-
Broad International Equity	207,260	-	-	-	112,983	112,983	111,178	-	111,178	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Total Investments	10,131,169	3,608,770	1,392,601	1,654,329	466,903	7,122,602	580,686	15,861	596,547	2,739
Income Receivable	528	209	3	109	()	322		2	2	
Income distributable from (to) other funds		3	(3)				(2,725)	2,725		
Total Managed Investments	10,131,697	3,608,982	1,392,601	1,654,438	466,903	7,122,924	577,961	18,588	596,548	2,739
Participant directed investments										
Total Invested Assets	10,131,697	3,608,982	1,392,601	1,654,438	466,903	7,122,924	577,961	18,588	596,548	2,739

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	528	209	(34)	109	()	284		2	2	
Short-term Fixed Income Liquidity Pool	-	(24)	-	-	-	(24)	-	-	-	-
Intermediate-term Fixed Income Pool	3,051	988	-	422	-	1,409	-	-	-	-
Tobacco Revenue Fixed Income	-	2	-	-	-	2	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	15,747	-	-	()	905	905	1,704	-	1,704	-
Broad Domestic Equity	6,443	-	-	-	3,964	3,964	3,677	-	3,677	-
Broad International Equity	4,477	-	-	-	3,275	3,275	3,137	-	3,137	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	30,246	1,174	(34)	531	8,144	9,815	8,519	2	8,520	
Total Invested Assets, Beginning of Period	10,101,380	4,047,217	25,564	1,653,907	458,759	6,185,447	571,479	15,871	587,350	2,739
Net Contributions (Withdrawals)	70	(439,412)	1,367,074	()		927,661	688	(10)	678	-
Transfers from (to) other funds		3	(3)				(2,725)	2,725		
Total Invested Assets, End of Period	10,131,697	3,608,982	1,392,601	1,654,438	466,903	7,122,924	577,961	18,588	596,548	2,739

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS CONSTRUCTION FUNDS			
	Series 2008	Series 2010		Series 2013			TOTAL	REVENUE	REPAIR & REPLACEMENT	DEVELOPMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT BANs					
Short-term Fixed Income	6,934	24	181	1,229	50,354	68,462	127,183	42,068	500	5,182	47,749
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	14,495	-	1,720	16,215
Broad Domestic Equity	-	-	-	-	-	-	-	5,350	-	375	5,724
Broad International Equity	-	-	-	-	-	-	-	2,160	-	151	2,311
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-
Total Investments	6,934	24	181	1,229	50,354	68,462	127,183	64,072	500	7,428	72,000
Income Receivable	1	-	-	-	5	7	13	7	-	1	8
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,935	24	181	1,229	50,359	68,469	127,196	64,079	500	7,429	72,007
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,935	24	181	1,229	50,359	68,469	127,196	64,079	500	7,429	72,007

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets											
Short-term Fixed Income	1	-	-	-	5	7	13	7	-	1	8
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	(32)	-	(2)	(34)
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	104	-	12	116
Broad Domestic Equity	-	-	-	-	-	-	-	67	-	5	72
Broad International Equity	-	-	-	-	-	-	-	47	-	3	50
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	1	-	-	-	5	7	13	193	-	18	211
Total Invested Assets, Beginning of Period	6,934	24	181	1,229	50,948	76,204	135,519	105,535	500	7,411	113,446
Net Contributions (Withdrawals)	-	-	-	-	(594)	(7,742)	(8,336)	(41,650)	()	()	(41,650)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,935	24	181	1,229	50,359	68,469	127,196	64,079	500	7,429	72,007

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,236	9,765	14,761	5,745	8,667	2,808	56,983	
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	285,115
Broad Domestic Equity	-	-	-	-	-	-	-	462,600
Broad International Equity	-	-	-	-	-	-	-	237,936
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	15,236	9,765	14,761	5,745	8,667	2,808	56,983	985,651
Income Receivable	1	1	2	1	1	1	6	()
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,238	9,766	14,763	5,746	8,668	2,808	56,989	985,651
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,238	9,766	14,763	5,746	8,668	2,808	56,989	985,651

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	1	1	2	1	1	1	6	()
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	1,843
Broad Domestic Equity	-	-	-	-	-	-	-	8,206
Broad International Equity	-	-	-	-	-	-	-	6,219
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	1	1	2	1	1	1	6	16,268
Total Invested Assets, Beginning of Period	15,236	9,765	16,168	5,865	8,937	5,161	61,132	969,389
Net Contributions (Withdrawals)	-	-	(1,407)	(120)	(270)	(2,353)	(4,149)	(7)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,238	9,766	14,763	5,746	8,668	2,808	56,989	985,651

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Short-term Fixed Income	14,711	1,339	16,049		11,631,242		3,917	3,917
Short-term Fixed Income Liquidity Pool	-	-	-	-	586,578	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	1,716,521	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	16,536	-	-	-
Individually held debt and other instruments	-	-	-	-	35,778	-	-	-
Broad Fixed Income	-	242,598	242,598	279	3,284,455	68,210	11,340	79,550
Broad Domestic Equity	-	97,964	97,964	454	1,509,440	105,571	15,714	121,285
Broad International Equity	-	51,307	51,307	234	723,208	51,663	8,216	59,879
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Total Investments	14,711	393,207	407,918	967	19,503,758	225,445	39,186	264,631
Income Receivable	1		2		880	()		
Income distributable from (to) other funds								
Total Managed Investments	14,712	393,207	407,919	967	19,504,637	225,445	39,187	264,631
Participant directed investments								
Total Invested Assets	14,712	393,207	407,919	967	19,504,637	225,445	39,187	264,631

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)							
Short-term Fixed Income	1		2		842	()		
Short-term Fixed Income Liquidity Pool	-	-	-	-	(24)	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	4,426	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	2	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	1,630	1,630	2	21,948	450	76	526
Broad Domestic Equity	-	1,773	1,773	6	24,142	1,919	284	2,203
Broad International Equity	-	1,351	1,351	5	18,514	1,182	185	1,367
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	1	4,754	4,755	14	69,849	3,551	546	4,097
Total Invested Assets, Beginning of Period	14,600	388,830	403,430	953	18,560,786	223,194	38,641	261,835
Net Contributions (Withdrawals)	111	(377)	(266)		874,002	(1,300)	-	(1,300)
Transfers from (to) other funds								
Total Invested Assets, End of Period	14,712	393,207	407,919	967	19,504,637	225,445	39,187	264,631

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Short-term Fixed Income	115,778	146,589	543	135	2,450	7,430	-	272,926	61,751	53,705	66	884
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,020,883	829,509	1,503	742	5,104	22,596	-	1,880,337	623,651	308,354	374	2,046
Broad Domestic Equity	2,362,590	1,919,702	3,479	1,717	11,811	52,293	-	4,351,592	1,443,293	713,611	866	4,735
Broad International Equity	2,122,303	1,724,459	3,125	1,542	10,610	46,974	-	3,909,013	1,296,503	641,033	778	4,254
Alternative Equity Styles	319,407	259,531	470	232	1,597	7,070	-	588,307	195,124	96,476	117	640
Private Equity	658,982	535,450	970	479	3,294	14,586	-	1,213,761	402,568	199,043	242	1,321
Absolute Return	483,306	392,706	712	351	2,416	10,697	-	890,188	295,249	145,981	177	969
Real Assets	1,480,915	1,201,209	2,177	1,074	7,391	32,721	-	2,725,487	904,683	446,525	542	2,963
Total Investments	8,564,164	7,009,155	12,978	6,272	44,674	194,367	-	15,831,610	5,222,822	2,604,727	3,162	17,812
Income Receivable	14	15	-	-	-	1	-	31	8	6	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,564,178	7,009,170	12,978	6,272	44,674	194,368	-	15,831,641	5,222,831	2,604,733	3,162	17,812
Participant directed investments	-	-	-	-	-	-	589,820	589,820	-	-	-	-
Total Invested Assets	8,564,178	7,009,170	12,978	6,272	44,674	194,368	589,820	16,421,461	5,222,831	2,604,733	3,162	17,812

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	Public Employees' Retirement System	Teachers' Retirement System
Income and Changes in Invested Assets		
Short-term Fixed Income	14	15
Short-term Fixed Income Liquidity Pool	-	-
Intermediate-term Fixed Income Pool	-	-
Tobacco Revenue Fixed Income	-	-
Individually held debt and other instruments	-	-
Broad Fixed Income	776	631
Broad Domestic Equity	30,092	24,451
Broad International Equity	(9,285)	(7,544)
Alternative Equity Styles	2,497	2,029
Private Equity	1,523	1,237
Absolute Return	(6,876)	(5,587)
Real Assets	4,149	1,928
Participant directed investments	-	-
Total Income (loss)	22,891	17,161
Total Invested Assets, Beginning of Period	8,586,490	7,012,198
Net Contributions (Withdrawals)	(45,203)	(20,188)
Transfers from (to) other funds	-	-
Total Invested Assets, End of Period	8,564,178	7,009,170

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
July 31, 2015
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	1,902	-	118,309	2,357	663	3,020	942	-	-	395,197
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	6,999	-	941,425	17,085	3,218	20,303	17,958	-	-	2,860,022
Broad Domestic Equity	16,198	-	2,178,704	39,540	7,447	46,987	10,636	-	-	6,587,918
Broad International Equity	14,551	-	1,957,119	35,518	6,690	42,208	7,313	-	-	5,915,653
Alternative Equity Styles	2,190	-	294,547	5,346	1,007	6,352	-	-	-	889,206
Private Equity	4,518	-	607,691	11,029	2,077	13,106	-	-	-	1,834,558
Absolute Return	3,314	-	445,689	8,089	1,523	9,612	-	-	-	1,345,488
Real Assets	10,136	-	1,364,849	24,784	4,660	29,444	-	-	-	4,119,779
Total Investments	59,808	-	7,908,331	143,748	27,284	171,032	36,848	-	-	23,947,822
Income Receivable	-	-	14	-	-	-	-	-	-	45
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	59,808	-	7,908,346	143,748	27,284	171,032	36,849	-	-	23,947,867
Participant directed investments	-	252,196	252,196	-	-	-	-	3,409,401	813,302	5,064,721
Total Invested Assets	59,808	252,196	8,160,542	143,748	27,284	171,032	36,849	3,409,401	813,302	29,012,588

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	-	-	14	-	-	-	-	-	-	45
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	5	-	716	13	2	15	36	-	-	2,197
Broad Domestic Equity	206	-	27,750	504	95	598	135	-	-	83,910
Broad International Equity	(64)	-	(8,562)	(155)	(29)	(185)	(32)	-	-	(25,879)
Alternative Equity Styles	17	-	2,303	42	8	50	-	-	-	6,952
Private Equity	10	-	1,404	25	5	30	-	-	-	4,240
Absolute Return	(47)	-	(6,341)	(115)	(22)	(137)	-	-	-	(19,143)
Real Assets	16	-	3,274	69	7	77	-	-	-	9,498
Participant directed investments	-	1,987	1,987	-	-	-	-	26,325	6,564	39,467
Total Income (loss)	145	1,987	22,545	383	67	450	140	26,325	6,564	101,287
Total Invested Assets, Beginning of Period	59,380	250,086	8,178,671	143,836	27,225	171,060	36,945	3,394,334	806,279	29,022,994
Net Contributions (Withdrawals)	283	123	(40,673)	(471)	(7)	(478)	(236)	(11,258)	460	(111,693)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	59,808	252,196	8,160,542	143,748	27,284	171,032	36,849	3,409,401	813,302	29,012,588