

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2013
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,171,801	9,950	292,455	6,474,205
Short-term Liquidity Fixed Income Pool	AY71	1,160,407	-	-	1,160,407
Intermediate-term Fixed Income Pool	AY72	9,078,178	-	-	9,078,178
Broad Market Fixed Income Pool	AY73	4,124,959	67,705	-	4,192,664
US Treasury Fixed Income	Combined Pools	-	18,951	1,599,382	1,618,333
Retirement Fixed Income Pool	AY77	-	-	3	3
Domestic Fixed Income Fund	SSGA	-	35,868	-	35,868
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	161,305	161,305
High Yield Pool	Combined Pool	-	-	515,844	515,844
Emerging Debt Pool	AY 5M	-	-	157,656	157,656
International Fixed Income Pool	Combined Pool	-	-	374,488	374,488
Tobacco Revenue Fixed Income		22,649	-	-	22,649
Individually held debt securities and other instruments		183,763	1,439	-	185,202
Domestic Equity	Combined Pools	3,091,104	173,994	5,748,590	9,013,688
International Equity	Combined Pool	1,722,196	68,469	3,528,291	5,318,956
Emerging Markets	Combined Pool	-	14,562	568,771	583,333
Private Equity Pool	Combined Pool	-	-	1,590,871	1,590,871
Real Estate Investments	Combined Pools	-	-	1,387,327	1,387,327
Farmland Investments	Combined Pools	-	-	638,317	638,317
Timber Pool	AY 9Q & 9S	-	-	250,880	250,880
Energy Pool	Combined Pool	-	-	110,702	110,702
REIT Pool	AY 9H	-	-	208,141	208,141
Real Asset, CTF	SSgA	-	9,173	-	9,173
Absolute Return Pool	AY9D/9E/9F	-	-	586,395	586,395
Master Limited Partnership Pool	Combined Pool	-	-	277,800	277,800
Total Investments		25,555,058	400,110	17,997,218	43,952,386
Income receivable		1,242	2	59	1,304
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		25,556,300	400,112	17,997,278	43,953,690
Participant directed investments		-	-	4,038,238	4,038,238
Total invested assets		25,556,300	400,112	22,035,516	47,991,928

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
March 31, 2013
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	16,625	29	1,933	18,587
Short-term Liquidity Fixed Income Pool	AY71	955	-	-	955
Intermediate-term Fixed Income Pool	AY72	65,778	-	-	65,778
Broad Market Fixed Income Pool	AY73	72,288	1,251	-	73,539
US Treasury Fixed Income	Combined Pools	-	137	18,007	18,144
Retirement Fixed Income Pool	AY77	-	-	564	564
Domestic Fixed Income Fund	SSGA	-	573	-	573
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	4,378	4,378
High Yield Pool	Combined Pool	-	-	47,549	47,549
Emerging Debt Pool	AY 5M	-	-	8,605	8,605
International Fixed Income Pool	Combined Pool	-	-	(1,716)	(1,716)
Tobacco Revenue Fixed Income		46	-	-	46
Individually held debt securities and other instruments		992	-	-	992
Domestic Equity	Combined Pools	457,791	27,993	856,406	1,342,191
International Equity	Combined Pool	277,654	11,716	474,123	763,493
Emerging Markets	Combined Pool	-	1,528	80,651	82,179
Private Equity Pool	Combined Pool	-	-	93,822	93,822
Real Estate Investments	Combined Pools	-	-	67,509	67,509
Farmland Investments	Combined Pools	-	-	18,113	18,113
Timber Pool	AY 9Q & 9s	-	-	2,028	2,028
Energy Pool	Combined Pool	-	-	1,852	1,852
REIT Pool	AY 9H	-	-	21,816	21,816
Real Assets, CTF	SSgA	-	429	-	429
Absolute Return Pool	AY9D/9E/9F	-	-	35,664	35,664
Master Limited Partnership Pool	Combined Pool	-	-	37,800	37,800
Participant directed accounts		-	-	367,126	367,126
Total investment income (loss)		892,128	43,657	2,136,232	3,072,018
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		40,790	(13,780)	41,944	68,955
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		25,556,300	400,112	22,035,516	47,991,928

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	1,097,883	1,483	1,099,366	4,621,422	40,120	6,110	15,739	21,849	2,732	16	742	578
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,407				-				
Intermediate-term Fixed Income Pool	AY72	3,526,545		3,526,545	5,464,481								
Broad Market Fixed Income Pool	AY73	1,152,135	2,181,783	3,333,918				272,381	272,381		205,061		
US Treasury Fixed Income	Combined Pools			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS	AY6N			-									
High Yield Pool	Combined Pool			-									
Emerging Debt Pool				-									
International Fixed Income Pool	Pool			-									
Tobacco Revenue Fixed Income	(c, 1)			-	22,649								
Individually held debt securities and other instruments	(a)			-	183,763								
Domestic Equity	Combined Pools		2,309,435	2,309,435			141,959		141,959		416,802	182	
International Equity	Combined Pools		1,309,675	1,309,675			82,919		82,919		214,048		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	Combined Pool			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
Total Investments		5,776,563	5,802,377	11,578,940	11,452,722	40,120	503,369	15,739	519,108	2,732	835,926	924	578
Income receivable		195	-	196	966	7	1	3	4	0	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	7	(7)	(616)	616	-	-	-	-	-
Total managed investments		5,776,758	5,802,377	11,579,135	11,453,696	40,120	502,754	16,358	519,112	2,732	835,926	924	578
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		5,776,758	5,802,377	11,579,135	11,453,696	40,120	502,754	16,358	519,112	2,732	835,926	924	578

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through March 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
		AY12	AY13	AY14	AY15	AY16	AY17	AY18	AY19	AY20	AY21	AY22	AY23
Short-term Fixed Income Pool	AY70	2,850	540	3,390	12,200	106	17	22	39	7	4	2	13
Short-term Liquidity Fixed Income Pool	AY71			-	955				-				
Intermediate-term Fixed Income Pool	AY72	24,995	-	24,995	40,103								
Broad Market Fixed Income Pool	AY73	20,381	39,831	60,213			4,910		4,910		3,487		
US Treasury Fixed Income	Combined Pool			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS Pool	AY6N			-									
High Yield Pool	Pool			-									
Emerging Debt Pool	AY 5M			-									
International Fixed Income Pool	Combined Pool			-									
Tobacco Revenue Fixed Income	(c,1)			-	46								
Individually held debt securities and other instruments	(a)			-	834	158							
Domestic Equity	Combined Pools		351,374	351,374			22,440		22,440		65,831	29	
International Equity	Combined Pool		220,224	220,224			13,744		13,744		37,772		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	AY 9A & 9Z			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
Participant directed accounts				-									
Total investment income (loss)		48,227	611,969	660,196	54,137	264	41,111	22	41,133	7	107,093	31	13
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,780	901	9,345
Net contributions (withdrawals)		276,542	-	276,542	(640,186)	22,189	10,877	(290)	10,587	-	(22,948)	(8)	(8,780)
Transfers from (to) other funds		-	-	-	264	(264)	(9,795)	9,795	-	-	-	-	-
Commission Recapture	(b)			-									
Total invested assets, end of period		5,776,758	5,802,377	11,579,135	11,453,696	40,120	502,754	16,358	519,112	2,732	835,926	924	578

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

March 31, 2013

(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		INTERNATIONAL AIRPORTS											
		BOND PROCEEDS											
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #S	AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	15	31,468	2,045	-	15,150	9,710	5,672	26,510	6,424	11,724	14,279	122,981
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		81,880	5,272									87,152
Broad Market Fixed Income Pool	AY73	170,017											-
US Treasury Fixed Income	Combined Pools												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS	AY6N												-
High Yield Pool	Combined Pool												-
Emerging Debt Pool													-
International Fixed Income Pool	Pool												-
Tobacco Revenue Fixed Income	(c, t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools	155,056											-
International Equity	Combined Pools	79,644											-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	Combined Pool												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
Total Investments		404,731	113,347	7,317	-	15,150	9,710	5,672	26,510	6,424	11,724	14,279	210,133
Income receivable		-	5	-	-	3	2	1	5	1	2	3	21
Income earned, but not distributed from (to) other funds													-
Total managed investments		404,731	113,353	7,318	-	15,152	9,712	5,673	26,514	6,425	11,726	14,282	210,155
Participant directed investments													-
Total invested assets		404,731	113,353	7,318	-	15,152	9,712	5,673	26,514	6,425	11,726	14,282	210,155

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

for the period July 1, 2012 through March 31, 2013

(in thousands of dollars)

		INTERNATIONAL AIRPORTS											
		BOND PROCEEDS											
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #S	AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	18	82	6	-	38	20	15	69	16	30	36	311
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		632	48									681
Broad Market Fixed Income Pool	AY73	1,136											-
US Treasury Fixed Income	Combined Pool												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS Pool	AY6N												-
High Yield Pool	Pool												-
Emerging Debt Pool	AY 5M												-
International Fixed Income Pool	Combined Pool												-
Tobacco Revenue Fixed Income	(c, t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools	7,710											-
International Equity	Combined Pool	(2)											-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	AY 9A & 9Z												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
Participant directed accounts													-
Total investment income (loss)		8,863	714	55	-	38	20	15	69	16	30	36	992
Total invested assets, beginning of period		-	122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854
Net contributions (withdrawals)		395,868	(9,647)	(2,007)	(124)	-	2,000	(295)	(1,975)	(1)	(282)	(361)	(12,691)
Transfers from (to) other funds													-
Commission Recapture	(b)												-
Total invested assets, end of period		404,731	113,353	7,318	-	15,152	9,712	5,673	26,514	6,425	11,726	14,282	210,155

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2013
(in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS											TOTAL ASSETS	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
		RETIREMENT HEALTH INSURANCE			Series 2003A	Series 2003B	Series 2008	Series 2010			Series 2013				TOTAL
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION			
AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Q				
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	13,450	57,073	70,523	-	-	-	38,039	10,522	1,463	8,518	11,948	120,967	191,458	6,171,801
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	1,160,407
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	9,078,178
Broad Market Fixed Income Pool	AY73	-	143,583	143,583	-	-	-	-	-	-	-	-	-	-	4,124,959
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, t)	-	-	-	-	-	-	-	-	-	-	-	-	-	22,649
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	183,763
Domestic Equity	Combined Pools	-	67,670	67,670	-	-	-	-	-	-	-	-	-	-	3,091,104
International Equity	Combined Pools	-	35,910	35,910	-	-	-	-	-	-	-	-	-	-	1,722,196
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		13,450	304,236	317,686	-	-	-	38,039	10,522	1,463	8,518	11,948	120,967	191,458	25,555,058
Income receivable		2	10	12	-	-	-	7	2	0	2	2	22	34	1,242
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		13,452	304,246	317,699	-	-	-	38,046	10,524	1,463	8,520	11,951	120,988	191,492	25,556,300
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		13,452	304,246	317,699	-	-	-	38,046	10,524	1,463	8,520	11,951	120,988	191,492	25,556,300

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through March 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	AY70	32	135	167	-	-	-	141	73	30	57	6	61	368	16,625
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	955
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	65,778
Broad Market Fixed Income Pool	AY73	-	2,542	2,542	-	-	-	-	-	-	-	-	-	-	72,288
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, t)	-	-	-	-	-	-	-	-	-	-	-	-	-	46
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	992
Domestic Equity	Combined Pools	-	10,407	10,407	-	-	-	-	-	-	-	-	-	-	457,791
International Equity	Combined Pool	-	5,915	5,915	-	-	-	-	-	-	-	-	-	-	277,654
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		32	19,000	19,032	-	-	-	141	73	30	57	6	61	368	892,128
Total invested assets, beginning of period		12,538	272,704	285,241	97	615	472	70,447	53,288	23,739	35,675	-	-	184,333	24,623,381
Net contributions (withdrawals)		883	12,543	13,426	(98)	(615)	(472)	(32,541)	(42,838)	(22,307)	(27,212)	11,945	120,927	6,790	40,790
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		13,452	304,246	317,699	-	-	-	38,046	10,524	1,463	8,520	11,951	120,988	191,492	25,556,300

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
March 31, 2013
(in thousands of dollars)

OTHER INVESTED ASSETS						INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD									
						PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM		
	CUSTODIAN ACCOUNT #S	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4			
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	-	6,313	3	3,634	9,950	87,842	108,505	165	70	6,547	427	2,287	205,844	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Broad Market Fixed Income Pool	AY73	-	-	57,107	10,598	67,705	-	-	-	-	-	-	-	-	
US Treasury Fixed Income	Combined Pools	18,951	-	-	-	18,951	591,404	512,242	679	287	-	1,704	8,761	1,115,076	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	1	1	-	-	-	-	-	2	
Domestic Fixed Income Fund	SSGA (g)	35,868	-	-	-	35,868	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	-	-	-	-	-	60,051	52,013	69	29	-	173	890	113,225	
High Yield Pool	Combined Pool	-	-	-	-	-	190,744	165,212	219	93	-	549	2,826	359,642	
Emerging Debt Pool	-	-	-	-	-	-	58,296	50,493	67	28	-	168	864	109,916	
International Fixed Income Pool	Pool	-	-	-	-	-	138,474	119,939	159	67	-	399	2,051	261,090	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	1,439	-	-	1,439	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	66,402	-	92,367	15,224	173,994	2,136,127	1,850,188	2,453	1,037	6,153	31,643	4,027,602		
International Equity	Combined Pools	15,907	-	44,759	7,803	68,469	1,311,696	1,136,115	1,506	637	3,779	19,431	2,473,163		
Emerging Markets	Combined Pool	14,562	-	-	-	14,562	211,451	183,144	243	103	609	3,132	398,682		
Private Equity Pool	Combined Pool	-	-	-	-	-	592,254	512,977	680	288	1,706	8,773	1,116,678		
Real Estate Investments	Combined Pools	-	-	-	-	-	516,577	447,234	593	251	1,487	7,649	973,791		
Farmland Investments	Combined Pools	-	-	-	-	-	237,638	205,816	273	115	685	3,520	448,047		
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,398	80,896	107	45	269	1,384	176,100		
Energy Pool	Combined Pool	-	-	-	-	-	41,212	35,696	47	20	119	610	77,705		
REIT Pool	AY9H	-	-	-	-	-	77,487	67,115	89	38	223	1,148	146,100		
Real Assets, CTF	SSgA	9,173	-	-	-	9,173	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	218,305	189,083	251	106	629	3,234	411,607		
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	103,415	89,575	119	50	298	1,532	194,988		
Total Investments		160,863	7,752	194,236	37,259	400,110	6,666,374	5,806,245	7,717	3,265	6,547	19,377	99,734	12,609,259	
Income receivable		-	1	-	1	2	20	21	-	-	1	-	1	43	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total managed investments		160,863	7,753	194,236	37,260	400,112	6,666,394	5,806,266	7,717	3,265	6,549	19,377	99,735	12,609,302	
Participant directed investments		-	-	-	-	-	-	-	-	316,161	-	-	-	316,161	
Total invested assets		160,863	7,753	194,236	37,260	400,112	6,666,394	5,806,266	7,717	3,265	322,710	19,377	99,735	12,925,463	

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through March 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
	AY70	AY71	AY72	AY73	AY77	SSGA (g)	AY5R	AY6N	Pool	AY 5M	Combined Pool	(c, f)	(a)
Short-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	-	-	-	1,014	238	1,251	-	-	-	-	-	-	-
US Treasury Fixed Income	137	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	573	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	10,254	-	-	14,809	2,929	27,993	318,103	273,591	347	142	854	4,280	597,317
International Equity	2,326	-	-	7,833	1,556	11,716	176,297	151,095	188	76	460	2,282	330,399
Emerging Markets	1,528	-	-	-	-	1,528	30,003	25,612	31	12	76	373	56,108
Private Equity Pool	-	-	-	-	-	-	34,951	30,097	39	16	95	479	65,677
Real Estate Investments	-	-	-	-	-	-	27,615	18,862	24	10	58	292	46,861
Farmland Investments	-	-	-	-	-	-	6,899	5,418	7	3	17	84	12,427
Timber Pool	-	-	-	-	-	-	755	655	1	-	2	11	1,423
Energy Pool	-	-	-	-	-	-	690	589	1	-	2	9	1,291
REIT Pool	-	-	-	-	-	-	8,127	6,995	9	4	22	111	15,268
Real Assets, CTF	429	-	-	-	-	429	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	13,288	11,429	15	6	36	180	24,953
Master Limited Partnership Pool	-	-	-	-	-	-	14,088	12,116	16	6	39	196	26,461
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	38,819	-	-
Total investment income (loss)	15,248	18	23,657	4,734	43,657	660,260	561,587	708	288	38,837	1,737	8,670	1,272,085
Total invested assets, beginning of period	143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446
Net contributions (withdrawals)	2,000	4,025	(9,305)	(10,500)	(13,780)	(99,813)	50,794	622	477	46,908	2,302	16,641	17,931
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period	160,863	7,753	194,236	37,260	400,112	6,666,394	5,806,266	7,717	3,265	322,710	19,377	99,735	12,925,463

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
March 31, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.