

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,684,172	11,102	469,266	7,164,541
Short-term Liquidity Fixed Income Pool	AY71	1,160,195	-	-	1,160,195
Intermediate-term Fixed Income Pool	AY72	9,059,381	-	-	9,059,381
Broad Market Fixed Income Pool	AY73	3,913,911	66,967	-	3,980,878
US Treasury Fixed Income	Combined Pools	-	18,848	1,664,797	1,683,645
Retirement Fixed Income Pool	AY77	-	-	22	22
Domestic Fixed Income Fund	SSGA	-	35,666	-	35,666
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	200,916	200,916
High Yield Pool	Combined Pool	-	-	508,365	508,365
Emerging Debt Pool	AY 5M	-	-	158,120	158,120
International Fixed Income Pool	Combined Pool	-	-	381,158	381,158
Tobacco Revenue Fixed Income		23,002	-	-	23,002
Individually held debt securities and other instruments		97,762	1,473	-	99,235
Domestic Equity	Combined Pools	2,806,096	172,979	5,360,480	8,339,555
International Equity	Combined Pool	1,645,913	71,899	3,449,334	5,167,146
Emerging Markets	Combined Pool	-	15,023	581,216	596,239
Private Equity Pool	Combined Pool	-	-	1,594,089	1,594,089
Real Estate Investments	Combined Pools	-	-	1,386,816	1,386,816
Farmland Investments	Combined Pools	-	-	636,037	636,037
Timber Pool	AY 9Q & 9S	-	-	250,091	250,091
Energy Pool	Combined Pool	-	-	115,724	115,724
REIT Pool	AY 9H	-	-	200,230	200,230
Real Asset, CTF	SSgA	-	9,331	-	9,331
Absolute Return Pool	AY9D/9E/9F	-	-	576,156	576,156
Master Limited Partnership Pool	Combined Pool	-	-	220,233	220,233
Total Investments		25,390,433	403,288	17,753,051	43,546,772
Income receivable		1,514	3	135	1,651
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		25,391,946	403,291	17,753,186	43,548,424
Participant directed investments		-	-	3,923,032	3,923,032
Total invested assets		25,391,946	403,291	21,676,219	47,471,456

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
January 31, 2013
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	14,215	25	1,787	16,027
Short-term Liquidity Fixed Income Pool	AY71	743	-	-	743
Intermediate-term Fixed Income Pool	AY72	48,452	-	-	48,452
Broad Market Fixed Income Pool	AY73	44,752	799	-	45,551
US Treasury Fixed Income	Combined Pools	-	34	8,423	8,456
Retirement Fixed Income Pool	AY77	-	-	583	583
Domestic Fixed Income Fund	SSGA	-	371	-	371
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	3,988	3,988
High Yield Pool	Combined Pool	-	-	40,071	40,071
Emerging Debt Pool	AY 5M	-	-	9,070	9,070
International Fixed Income Pool	Combined Pool	-	-	4,954	4,954
Tobacco Revenue Fixed Income		40	-	-	40
Individually held debt securities and other instruments		895	-	-	895
Domestic Equity	Combined Pools	303,865	19,244	578,207	901,316
International Equity	Combined Pool	278,848	11,854	470,168	760,870
Emerging Markets Pool	Combined Pool	-	1,989	93,096	95,085
Private Equity Pool	Combined Pool	-	-	58,172	58,172
Real Estate Investments	Combined Pools	-	-	52,255	52,255
Farmland Investments	Combined Pools	-	-	11,039	11,039
Timber Pool	AY 9Q & 9s	-	-	790	790
Energy Pool	Combined Pool	-	-	2,294	2,294
REIT Pool	AY 9H	-	-	13,905	13,905
Real Assets, CTF	SSgA	-	588	-	588
Absolute Return Pool	AY9D/9E/9F	-	-	22,225	22,225
Master Limited Partnership Pool	Combined Pool	-	-	20,233	20,233
Participant directed accounts		-	-	271,008	271,008
Total investment income (loss)		691,810	34,905	1,662,268	2,388,982
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		76,755	(1,849)	156,612	231,518
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		25,391,946	403,291	21,676,219	47,471,456

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND										
	CUSTODIAN ACCOUNT #/S	AY19	AY10	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)		PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND	ALASKA HIGHER EDUCATION INVESTMENT
						AY2G	AY2H								
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	1,097,097	1,472	1,098,569	4,728,258	46,445	9,309	10,271	19,580	2,730		3	741	1,212	398,230
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,195										
Intermediate-term Fixed Income Pool	AY72	3,519,815		3,519,815	5,454,052										
Broad Market Fixed Income Pool	AY73	1,144,439	2,167,211	3,311,650			265,571		265,571			194,067			
US Treasury Fixed Income	Combined Pools														
Retirement Fixed Income Pool	AY77														
Domestic Fixed Income Fund	SSGA	(a)													
Lazard Emerging Income Plus Debt Pool	AY5R														
TIPS	AY6N														
High Yield Pool	Combined Pool														
Emerging Debt Pool															
International Fixed Income Pool	Pool														
Tobacco Revenue Fixed Income		(c, f)			23,002										
Individually held debt securities and other instruments		(a)			97,762										
Domestic Equity	Combined Pools		2,194,596	2,194,596			139,828		139,828			407,193	173		
International Equity	Combined Pools		1,310,716	1,310,716			82,999		82,999			216,293			
Emerging Markets	Combined Pool														
Private Equity Pool	Combined Pool														
Real Estate Investments	Combined Pools														
Farmland Investments	Combined Pools														
Timber Pool	AY 9Q & 9S														
Energy Pool	Combined Pool														
REIT Pool	AY9H														
Real Assets, CTF	SSgA														
Absolute Return Pool	AY9D/9E/9F														
Master Limited Partnership Pool	Combined Pool														
Total Investments		5,761,352	5,673,995	11,435,346	11,463,269	46,445	497,707	10,271	507,978	2,730		817,555	914	1,212	398,230
Income receivable		247	-	248	1,173	11	2	2	4	1		-	-	-	4
Income earned, but not distributed from (to) other funds		-	-	-	11	(11)	(5,042)	5,042	-	-		-	-	-	-
Total managed investments		5,761,599	5,673,995	11,435,594	11,464,452	46,445	492,668	15,315	507,982	2,731		817,555	915	1,212	398,234
Participant directed investments		-	-	-	-	-	-	-	-	-		-	-	-	-
Total invested assets		5,761,599	5,673,995	11,435,594	11,464,452	46,445	492,668	15,315	507,982	2,731		817,555	915	1,212	398,234

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

	AY19	AY10	AY01	AY2G	AY2H	AY2B	AY13	AY2J	AY2W	AY2L				
INCOME AND CHANGES IN ASSETS														
Short-term Fixed Income Pool	AY70	2,422	528	2,951	10,422	89	14	17	30	6	3	2	13	4
Short-term Liquidity Fixed Income Pool	AY71			-	743									
Intermediate-term Fixed Income Pool	AY72	18,265	-	18,265	29,674									
Broad Market Fixed Income Pool	AY73	12,686	25,259	37,945		3,095		3,095		2,129				
US Treasury Fixed Income	Combined Pool													
Retirement Fixed Income Pool	AY77													
Domestic Fixed Income Fund	SSGA	(a)												
Lazard Emerging Income Plus Debt Pool	AY5R													
TIPS Pool	AY6N													
High Yield Pool	Pool													
Emerging Debt Pool	AY 5M													
International Fixed Income Pool	Combined Pool													
Tobacco Revenue Fixed Income		(c, f)			40									
Individually held debt securities and other instruments		(a)			736	158								
Domestic Equity	Combined Pools		236,535	236,535		15,313		15,313		44,954	20			
International Equity	Combined Pool		221,265	221,265		13,824		13,824		37,848				
Emerging Markets	Combined Pool													
Private Equity Pool	Combined Pool													
Real Estate Investments	Combined Pools													
Farmland Investments	Combined Pools													
Timber Pool	AY 9Q & 9S													
Energy Pool	AY 9A & 9Z													
REIT Pool	AY9H													
Real Assets, CTF	SSgA													
Absolute Return Pool	AY9D/9E/9F													
Master Limited Partnership Pool	Combined Pool													
Participant directed accounts														
Total investment income (loss)		33,373	483,587	516,960	41,616	247	32,246	17	32,263	6	84,935	21	13	4
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,760	901	9,345	-
Net contributions (withdrawals)		276,237	-	276,237	(616,891)	28,515	(8,337)	(183)	8,337	-	(19,160)	(8)	(8,146)	398,230
Transfers from (to) other funds		-	-	-	247	(247)	(4,171)	4,171	-	-	-	-	-	-
Commission Recapture	(b)													
Total invested assets, end of period		5,761,599	5,673,995	11,435,594	11,464,452	46,445	497,147	10,835	507,982	2,731	817,555	915	1,212	398,234

Notes to schedules on page 7

page 2 of 7 Notes to schedules

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #'S	INTERNATIONAL AIRPORTS										RETIREMENT HEALTH INSURANCE		TOTAL	
		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS	MAJOR MEDICAL		LONG TERM CARE
		AY0405	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY9E	AY03	AY11		
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	31,335	2,044	-	15,143	9,706	5,682	26,585	6,421	11,762	14,296	122,974	13,251	54,212	67,463
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	80,252	5,262	-	-	-	-	-	-	-	-	85,514	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	142,624	142,624
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	64,305	64,305	
International Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	35,906	35,906	
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmstead Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSGg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		111,587	7,306	-	15,143	9,706	5,682	26,585	6,421	11,762	14,296	208,498	13,251	297,047	310,298
Income receivable		7	1	-	3	2	1	6	1	3	3	28	3	12	15
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516	13,254	297,059	310,313
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516	13,254	297,059	310,313

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

		AY70	AY71	AY72	AY73	AY77	SSGA	AY5R	AY6N	Pool	AY 5M	(c, f)	(e)			
INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	69	5	-	32	16	12	58	14	25	31	263	27	113	140	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	AY72	475	38	-	-	-	-	-	-	-	-	514	-	-	-	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	1,583	1,583	
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	7,042	7,042		
International Equity	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	5,911	5,911		
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farmstead Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Assets, CTF	SSGg	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total investment income (loss)		545	44	-	32	16	12	58	14	25	31	777	27	14,650	14,677	
Total invested assets, beginning of period		122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854	12,538	272,704	285,241	
Net contributions (withdrawals)		(11,236)	(2,007)	(124)	-	2,000	(283)	(1,889)	(1)	(239)	(237)	(14,115)	690	9,765	16,395	
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total invested assets, end of period		111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516	13,254	297,059	310,313	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		GENERAL OBLIGATION BONDS										TOTAL ASSETS
		Series 2003A	Series 2003B	Series 2008	Series 2010			Series 2013				
	CUSTOMER ACCOUNT #S	AY2N	AY2Q	AY2M	AY2Q	AY2R	AY2J	AY2V	AY2W	AY2Q	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE
		EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-B TAX EXEMPT EDUCATION		
INVESTED ASSETS												
Short-term Fixed Income Pool	AY70	24	1	1	40,182	12,636	1,464	10,787	11,945	120,927	197,967	6,684,172
Short-term Liquidity Fixed Income Pool	AY71										-	1,160,195
Intermediate-term Fixed Income Pool	AY72										-	9,059,381
Broad Market Fixed Income Pool	AY73										-	3,913,911
US Treasury Fixed Income	Combined Pools										-	-
Retirement Fixed Income Pool	AY77										-	-
Domestic Fixed Income Fund	SSGA (g)										-	-
Lazard Emerging Income Plus Debt Pool	AYSR										-	-
TIPS	AY6N										-	-
High Yield Pool	Combined Pool										-	-
Emerging Debt Pool											-	-
International Fixed Income Pool	Pool										-	-
Tobacco Revenue Fixed Income	(k, l)										-	23,002
Individually held debt securities and other instruments	(a)										-	97,762
Domestic Equity	Combined Pools										-	2,806,096
International Equity	Combined Pools										-	1,645,913
Emerging Markets	Combined Pool										-	-
Private Equity Pool	Combined Pool										-	-
Real Estate Investments	Combined Pools										-	-
Farmland Investments	Combined Pools										-	-
Timber Pool	AY 9Q & 9S										-	-
Energy Pool	Combined Pool										-	-
REIT Pool	AY9H										-	-
Real Assets, CTF	SSgA										-	-
Absolute Return Pool	AY9D/9E/9F										-	-
Master Limited Partnership Pool	Combined Pool										-	-
Total Investments		24	1	1	40,182	12,636	1,464	10,787	11,945	120,927	197,967	25,390,433
Income receivable		-	-	-	10	5	0	0	1	14	30	1,514
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-
Total managed investments		24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946
Participant directed investments											-	-
Total Invested assets		24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

		AY2N	AY2Q	AY2M	AY2Q	AY2R	AY2J	AY2V	AY2W	AY2Q	TOTAL	
INCOME AND CHANGES IN ASSETS												
Short-term Fixed Income Pool	AY70	-	-	-	125	69	30	53	1	14	292	14,215
Short-term Liquidity Fixed Income Pool	AY71										-	743
Intermediate-term Fixed Income Pool	AY72										-	48,452
Broad Market Fixed Income Pool	AY73										-	44,752
US Treasury Fixed Income	Combined Pool										-	-
Retirement Fixed Income Pool	AY77										-	-
Domestic Fixed Income Fund	SSGA (g)										-	-
Lazard Emerging Income Plus Debt Pool	AYSR										-	-
TIPS Pool	AY6N										-	-
High Yield Pool	Pool										-	-
Emerging Debt Pool	AY 5M										-	-
International Fixed Income Pool	Combined Pool										-	-
Tobacco Revenue Fixed Income	(k, l)										-	40
Individually held debt securities and other instruments	(a)										-	895
Domestic Equity	Combined Pools										-	303,865
International Equity	Combined Pool										-	278,848
Emerging Markets	Combined Pool										-	-
Private Equity Pool	Combined Pool										-	-
Real Estate Investments	Combined Pools										-	-
Farmland Investments	Combined Pools										-	-
Timber Pool	AY 9Q & 9S										-	-
Energy Pool	AY 9A & 9Z										-	-
REIT Pool	AY9H										-	-
Real Assets, CTF	SSgA										-	-
Absolute Return Pool	AY9D/9E/9F										-	-
Master Limited Partnership Pool	Combined Pool										-	-
Participant directed accounts											-	-
Total investment income (loss)		-	615	472	78,447	53,288	23,739	35,675	-	14	292	691,610
Total invested assets, beginning of period		97	615	472	78,447	53,288	23,739	35,675	-	14	292	24,623,381
Net contributions (withdrawals)		(73)	(615)	(471)	(30,381)	(40,719)	(22,305)	(24,941)	11,945	120,927	13,371	76,755
Transfers from (to) other funds											-	-
Commission Recapture	(b)										-	-
Total invested assets, end of period		24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

	OTHER INVESTED ASSETS					INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD								
	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (S)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (G)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OASD	DEFINED CONTRIBUTION DEFINED BENEFIT OASD - PF	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES RETIREMENT SYSTEM	
	CUSTODIAN ACCOUNT #S	AY12	AY15(07)2V9R	AY16(2H)2J	AY2L	AY21	AY22 & W5	AY26 & W6	AY28 & 6Y	AY29 & W7	AY32 & 34	AY1' Y2 & Y4		
INVESTED ASSETS														
Short-term Fixed Income Pool	AY70	-	6,917	3	4,182	11,102	165,231	154,689	252	124	6,564	675	3,743	331,277
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	53,905	13,062	66,967	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pools	18,848	-	-	-	18,848	615,840	531,721	686	284	-	1,701	8,600	1,158,833
Retirement Fixed Income Pool	AY77	-	-	-	-	-	8	7	-	-	-	-	-	15
Domestic Fixed Income Fund	SSGA (G)	35,666	-	-	-	35,666	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	74,786	64,571	83	34	207	1,044	140,726	
High Yield Pool	Combined Pool	-	-	-	-	-	188,054	162,366	210	87	519	2,626	353,863	
Emerging Debt Pool	AY 5M	-	-	-	-	-	58,492	50,502	65	27	162	817	110,064	
International Fixed Income Pool	Pool	(C-1)	-	-	-	-	140,996	121,738	157	65	389	1,969	265,316	
Tobacco Revenue Fixed Income	(C-1)	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(A)	-	1,473	-	-	1,473	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	63,141	-	90,011	19,826	172,979	1,991,580	1,719,487	2,219	918	5,499	27,807	3,747,510	
International Equity	Combined Pools	15,999	-	46,005	9,895	71,899	1,280,619	1,109,290	1,442	602	3,587	18,215	2,413,754	
Emerging Markets	Combined Pool	15,023	-	-	-	15,023	216,051	186,536	241	100	597	3,917	406,540	
Private Equity Pool	Combined Pool	-	-	-	-	-	593,364	512,317	661	274	1,639	8,207	1,116,541	
Real Estate Investments	Combined Pools	-	-	-	-	-	516,142	445,778	575	238	1,426	7,210	971,369	
Farmland Investments	Combined Pools	-	-	-	-	-	236,751	204,412	264	109	654	3,306	445,496	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,091	80,375	104	43	257	1,300	175,170	
Energy Pool	Combined Pool	-	-	-	-	-	43,076	37,192	48	20	119	602	81,056	
REIT Pool	AY9H	-	-	-	-	-	74,532	64,350	83	34	206	1,041	140,246	
Real Assets, CTF	SSgA	9,331	-	-	-	9,331	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	214,461	185,168	239	99	592	2,995	403,554	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	81,978	70,778	91	38	226	1,145	154,256	
Total Investments		158,009	8,390	189,923	46,966	403,291	6,585,053	5,701,322	7,420	3,095	6,564	18,453	93,724	12,415,586
Income receivable		-	2	-	1	3	49	45	-	-	2	-	1	96
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	6,565	18,453	93,724	12,415,682
Participant directed investments		-	-	-	-	-	-	-	-	-	295,971	-	-	295,971
Total invested assets		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	302,536	18,453	93,724	12,711,653

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

	AY70	AY71	AY72	AY73	AY77	AY5R	AY6N	AY 5M	AY 9Q & 9S	AY 9A & 9Z	AY9H	SSgA	AY9D/9E/9F	Participant directed accounts	Total Investment Income (Loss)	Total invested assets, beginning of period	Net contributions (withdrawals)	Transfers from (to) other funds	Commission Recapture	Total invested assets, end of period
Short-term Fixed Income Pool	-	15	1	9	25	648	563	1	-	15	2	10	1,238	-	1,238	143,615	3,710	(1,849)	-	145,496
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Broad Market Fixed Income Pool	-	-	-	647	152	799	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
US Treasury Fixed Income	34	-	-	-	34	3,163	2,663	3	1	8	36	5,874	-	-	5,874	143,615	3,710	(1,849)	-	145,496
Retirement Fixed Income Pool	AY77	-	-	-	-	216	184	-	-	1	3	404	-	-	404	143,615	3,710	(1,849)	-	145,496
Domestic Fixed Income Fund	SSGA (G)	371	-	-	371	-	-	-	-	-	-	-	-	-	371	143,615	3,710	(1,849)	-	145,496
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
TIPS Pool	AY6N	-	-	-	-	1,503	1,269	2	1	4	17	2,795	-	-	2,795	143,615	3,710	(1,849)	-	145,496
High Yield Pool	Pool	-	-	-	-	14,860	12,700	16	6	38	189	27,809	-	-	27,809	143,615	3,710	(1,849)	-	145,496
Emerging Debt Pool	AY 5M	-	-	-	-	3,361	2,878	4	1	9	43	6,296	-	-	6,296	143,615	3,710	(1,849)	-	145,496
International Fixed Income Pool	Combined Pool	(C-1)	-	-	-	1,834	1,525	2	1	4	17	3,381	-	-	3,381	143,615	3,710	(1,849)	-	145,496
Tobacco Revenue Fixed Income	(C-1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Individually held debt securities and other instruments	(A)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Domestic Equity	Combined Pools	6,947	-	10,126	2,171	19,244	214,754	184,176	230	93	563	2,796	402,612	-	402,612	143,615	3,710	(1,849)	-	145,496
International Equity	Combined Pool	2,466	-	7,781	1,608	11,854	174,817	149,857	187	76	457	2,267	327,661	-	327,661	143,615	3,710	(1,849)	-	145,496
Emerging Markets	Combined Pool	1,989	-	-	-	1,989	34,625	29,616	37	15	89	6,821	-	-	6,821	143,615	3,710	(1,849)	-	145,496
Private Equity Pool	Combined Pool	-	-	-	-	21,680	18,608	23	10	57	285	40,664	-	-	40,664	143,615	3,710	(1,849)	-	145,496
Real Estate Investments	Combined Pools	-	-	-	-	21,206	14,767	18	7	45	224	36,268	-	-	36,268	143,615	3,710	(1,849)	-	145,496
Farmland Investments	Combined Pools	-	-	-	-	4,190	3,333	4	2	10	49	7,585	-	-	7,585	143,615	3,710	(1,849)	-	145,496
Timber Pool	AY 9Q & 9S	-	-	-	-	294	256	-	-	1	4	555	-	-	555	143,615	3,710	(1,849)	-	145,496
Energy Pool	AY 9A & 9Z	-	-	-	-	855	732	1	-	2	11	1,602	-	-	1,602	143,615	3,710	(1,849)	-	145,496
REIT Pool	AY9H	-	-	-	-	5,182	4,448	6	2	14	69	9,721	-	-	9,721	143,615	3,710	(1,849)	-	145,496
Real Assets, CTF	SSgA	588	-	-	-	588	-	-	-	-	-	-	-	-	588	143,615	3,710	(1,849)	-	145,496
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	8,286	7,100	9	4	22	108	15,528	-	-	15,528	143,615	3,710	(1,849)	-	145,496
Master Limited Partnership Pool	Combined Pool	-	-	-	-	7,556	6,456	8	3	20	101	14,145	-	-	14,145	143,615	3,710	(1,849)	-	145,496
Participant directed accounts		-	-	-	-	-	-	-	-	-	29,542	-	-	29,542	-	143,615	3,710	(1,849)	-	145,496
Total Investment Income (Loss)		12,394	15	18,555	3,940	34,905	519,032	441,131	550	222	29,557	1,344	6,669	998,504	998,504	143,615	3,710	(1,849)	-	145,496
Total invested assets, beginning of period		143,615	3,710	179,894	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446	11,635,446	143,615	3,710	(1,849)	-	145,496
Net contributions (withdrawals)		2,000	4,667	(8,515)	-	(1,849)	(39,876)	66,306	483	374	36,014	1,771	12,630	77,701	77,701	143,615	3,710	(1,849)	-	145,496
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Commission Recapture	(B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,615	3,710	(1,849)	-	145,496
Total invested assets, end of period		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	302,536	18,453	93,724	12,711,653	12,711,653	143,615	3,710	(1,849)	-	145,496

Notes to schedules on page 7

page 5 of 7

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM						JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OASD	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHERS' RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN		DEFERRED COMP PLAN
		AY22	AYW3 & W5	AYSH & 6X	AYSL & GW	AYX3 & X5	AYY3 & Y5	AY23	AYW4 & W7	AY24	AY25GW	GW			
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	74,740	47,991	74	2,690	281	1,194	126,969	3,061	622	3,683	903	6,434	469,266	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	
US Treasury Fixed Income	Combined Pools	306,924	172,118	233	-	721	2,711	482,706	10,891	2,040	12,931	10,327	-	1,664,797	
Retirement Fixed Income Pool	AY77	4	2	-	-	-	-	-	-	-	-	-	-	22	
Domestic Fixed Income Fund	SSGA (b)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AYSR	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS	AY6N	37,272	20,902	28	-	88	329	58,619	1,323	248	1,570	-	-	200,916	
High Yield Pool	Combined Pool	93,724	52,558	71	-	220	828	147,401	3,326	623	3,949	3,154	-	508,365	
Emerging Debt Pool	Pool	29,151	16,348	22	-	68	257	45,847	1,034	194	1,228	981	-	158,120	
International Fixed Income Pool	Pool	70,271	39,407	53	-	165	621	110,517	2,493	467	2,961	2,364	-	361,158	
Tobacco Revenue Fixed Income	(c,1)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	992,597	556,602	753	-	2,332	8,765	1,561,049	35,219	6,598	41,817	10,104	-	5,360,480	
International Equity	Combined Pools	636,364	358,552	487	-	1,518	5,738	1,002,658	22,679	4,262	26,940	5,982	-	3,449,334	
Emerging Markets	Combined Pool	107,678	60,382	82	-	253	951	169,345	3,821	716	4,536	795	-	581,216	
Private Equity Pool	Combined Pool	295,721	165,837	224	-	695	2,612	465,989	10,493	1,966	12,459	-	-	1,594,089	
Real Estate Investments	Combined Pools	257,238	144,299	195	-	604	2,273	484,609	9,128	1,710	10,838	-	-	1,386,616	
Farmland Investments	Combined Pools	117,992	66,168	89	-	277	1,042	185,569	4,187	784	4,971	-	-	636,037	
Timber Pool	AY 9Q & 9S	46,395	26,017	35	-	109	410	72,966	1,646	308	1,955	-	-	250,091	
Energy Pool	Combined Pool	21,468	12,039	16	-	50	190	33,764	762	143	904	-	-	115,724	
REIT Pool	AY9H	37,146	20,830	28	-	87	328	58,420	1,318	247	1,565	-	-	200,230	
Real Assets, CTF	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	106,884	59,939	81	-	251	944	168,099	3,793	710	4,503	-	-	576,166	
Master Limited Partnership Pool	Combined Pool	40,858	22,911	31	-	96	361	64,256	1,450	272	1,721	-	-	229,233	
Total Investments		3,272,426	1,842,900	2,503	2,690	7,817	29,553	5,157,898	116,623	21,909	138,532	34,611	6,434	17,753,051	
Income receivable		23	14	-	1	-	-	37	1	-	1	-	1	135	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total managed investments		3,272,448	1,842,914	2,503	2,691	7,817	29,553	5,157,926	116,623	21,909	138,533	34,611	6,435	17,753,186	
Participant directed investments		-	-	-	128,912	-	-	128,912	-	-	-	2,835,221	662,929	3,923,032	
Total invested assets		3,272,448	1,842,914	2,503	131,603	7,817	29,553	5,286,838	116,623	21,909	138,533	34,611	2,841,655	662,929	21,676,219

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

	AY70	AY71	AY72	AY73	AY77	SSGA	AYSR	AY6N	Pool	AY 5M	Combined Pool	(c,1)	(a)	Combined Pools	Combined Pool	Combined Pools	Combined Pools	Combined Pools	Combined Pools	AY 9Q & 9S	AY 9A & 9Z	AY9H	SSGA	AY9D/9E/9F	Combined Pool	(b)	
INCOME AND CHANGES IN ASSETS																											
Short-term Fixed Income Pool	327	186	-	-	5	1	3	522	12	2	14	3	9	1,787													
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
US Treasury Fixed Income	1,568	846	1	-	3	11	2,430	55	10	66	53	-	-	8,423													
Retirement Fixed Income Pool	109	60	-	-	-	1	170	4	1	5	4	-	-	583													
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
TIPS Pool	749	405	1	-	2	6	1,162	26	5	31	-	-	-	3,988													
High Yield Pool	7,486	4,128	60	-	16	60	11,696	262	49	311	254	-	-	40,071													
Emerging Debt Pool	1,692	936	1	-	4	14	2,646	59	11	70	57	-	-	9,070													
International Fixed Income Pool	977	514	1	-	2	6	1,499	32	6	38	36	-	-	4,954													
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Domestic Equity	108,631	60,178	80	-	242	897	170,028	3,795	707	4,502	1,066	-	-	578,207													
International Equity	88,318	48,907	65	-	196	724	138,210	3,089	575	3,664	633	-	-	470,168													
Emerging Markets	17,550	9,682	13	-	38	141	27,425	611	114	725	125	-	-	93,096													
Private Equity Pool	10,884	6,046	8	-	24	90	17,053	383	71	454	-	-	-	58,172													
Real Estate Investments	10,662	4,798	6	-	19	71	15,556	374	57	431	-	-	-	52,255													
Farmland Investments	2,261	1,067	1	-	4	16	3,369	69	13	82	-	-	-	11,039													
Timber Pool	144	82	-	-	-	1	228	5	1	6	-	-	-	790													
Energy Pool	431	238	1	-	4	674	15	3	18	2,294	-	-	-	13,905													
REIT Pool	2,602	1,444	2	-	6	22	4,076	92	17	109	-	-	-	-													
Real Assets, CTF	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Absolute Return Pool	4,167	2,309	3	-	9	34	6,523	146	27	174	-	-	-	22,225													
Master Limited Partnership Pool	3,792	2,095	3	-	9	31	5,939	134	25	158	-	-	-	20,233													
Participant directed accounts	-	-	-	-	13,009	-	-	13,009	-	-	-	183,144	45,313	271,008													
Total investment income (loss)	262,351	143,941	192	13,014	578	2,131	422,206	9,164	1,694	10,858	2,231	183,153	45,313	1,662,268													
Total invested assets, beginning of period	3,005,657	1,644,357	2,311	107,836	6,745	24,432	4,791,239	107,653	20,483	127,536	32,701	2,656,000	614,418	19,897,339													
Net contributions (withdrawals)	4,540	54,615	-	10,752	494	2,990	73,392	406	(267)	139	(320)	2,502	3,198	156,612													
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-													
Total invested assets, end of period	3,272,448	1,842,914	2,503	131,603	7,817	29,553	5,286,838	116,623	21,909	138,533	34,611	2,841,655	662,929	21,676,219													

Notes to schedules on page 7

page 6 of 7

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
January 31, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.