		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,700,273	12,965	639,704	7,352,942
Short-term Liquidity Fixed Income Pool	AY71	804,963	-	-	804,963
Intermediate-term Fixed Income Pool	AY72	8,939,972	-	-	8,939,972
Broad Market Fixed Income Pool	AY73	3,934,400	67,590	-	4,001,991
US Treasury Fixed Income	Combined Pools	-	17,960	1,915,346	1,933,307
Retirement Fixed Income Pool	AY77	-	-	9,453	9,453
Domestic Fixed Income Fund	SSGA	-	34,961	-	34,961
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	203,877	203,877
High Yield Pool	Combined Pool	-	-	495,657	495,657
Emerging Debt Pool	AY 5M	-	-	154,333	154,333
International Fixed Income Pool	Combined Pool	-	-	387,933	387,933
Tobacco Revenue Fixed Income		23,486	-	-	23,486
Individually held debt securities and other instruments		103,255	1,649	-	104,903
Domestic Equity	Combined Pools	2,634,053	162,058	5,015,111	7,811,221
International Equity	Combined Pool	1,532,669	66,654	2,893,031	4,492,354
Emerging Markets	Combined Pool	-	14,124	538,470	552,594
Private Equity Pool	Combined Pool	-	-	1,609,055	1,609,055
Real Estate Investments	Combined Pools	-	-	1,382,612	1,382,612
Farmland Investments	Combined Pools	-	-	641,486	641,486
Timber Pool	AY 9Q & 9S	-	-	227,802	227,802
Energy Pool	Combined Pool	-	-	116,665	116,665
REIT Pool	AY 9H	-	-	186,984	186,984
Real Asset, CTF	SSgA	-	9,069	-	9,069
Absolute Return Pool	AY9D/9E/9F	-	-	579,581	579,581
Master Limited Partnership Pool	Combined Pool		-	201,309	201,309
Total Investments		24,673,070	387,030	17,198,410	42,258,510
Income receivable		1,775	3	172	1,949
Income earned, but not distributed from (to) other funds			-	-	-
Total managed investments		24,674,845	387,033	17,198,582	42,260,460
Participant directed investments		-	-	3,767,940	3,767,940
Total invested assets		24,674,845	387,033	20,966,522	46,028,400

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS November 30, 2012 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	11,559	20	1,538	13,117
Short-term Liquidity Fixed Income Pool	AY71	511	-	-	511
Intermediate-term Fixed Income Pool	AY72	51,543	-	-	51,543
Broad Market Fixed Income Pool	AY73	81,146	1,422	-	82,568
US Treasury Fixed Income	Combined Pools	-	146	18,444	18,591
Retirement Fixed Income Pool	AY77	-	-	541	541
Domestic Fixed Income Fund	SSGA	-	665	-	665
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	6,950	6,950
High Yield Pool	Combined Pool	-	-	27,363	27,363
Emerging Debt Pool	AY 5M	-	-	5,283	5,283
International Fixed Income Pool	Combined Pool	-	-	11,729	11,729
Tobacco Revenue Fixed Income		36	-	-	36
Individually held debt securities and other instruments		820	-	-	820
Domestic Equity	Combined Pools	125,680	8,323	222,806	356,809
International Equity	Combined Pool	148,585	6,609	238,865	394,058
Emerging Markets Pool	Combined Pool	-	1,091	50,349	51,440
Private Equity Pool	Combined Pool	-	-	50,594	50,594
Real Estate Investments	Combined Pools	-	-	32,085	32,085
Farmland Investments	Combined Pools	-	-	11,039	11,039
Timber Pool	AY 9Q & 9s	-	-	(824)	(824)
Energy Pool	Combined Pool	-	-	1,589	1,589
REIT Pool	AY 9H	-	-	658	658
Real Assets, CTF	SSgA	-	326	-	326
Absolute Return Pool	AY9D/9E/9F	-	-	13,950	13,950
Master Limited Partnership Pool	Combined Pool	-	-	1,308	1,308
Participant directed accounts		-	-	132,250	132,250
Total investment income (loss)		419,879	18,603	826,517	1,264,999
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		(368,415)	(1,805)	282,666	(87,555)
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested spects, and of period		24.674.845	207.022	20.966.522	46.029.404
Total invested assets, end of period		24,674,845	387,033	20,966,522	46,028,401

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		_	CONSTITUT	IONAL BUDGET RESE	ERVE FUND	_		PUBL	C SCHOOL TRUS	FUND				
			MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUN
_	CUSTODIAN ACCOUNT #	#'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY28	AY13	AY9J	AY2W
INVESTED ASSETS	******													
Short-term Fixed Income Pool	AY70		1,096,313	1,471	1,097,784	5,239,978	56,051	8,214	9,224	17,437	2,729	10	732	1,518
Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool	AY71 AY72		3,521,016		3,521,016	804,963 5,323,906				-				
Broad Market Fixed Income Pool	AY73		1,155,093	2,187,386	3,342,480	3,323,900		268,044		268,044		182,237		
US Treasury Fixed Income	Combined Pools		1,100,000	2,107,000	5,042,400			200,044		200,044		102,231		
Retirement Fixed Income Pool	AY77				_					-				
Domestic Fixed Income Fund	SSGA	(g)			-					-				
Lazard Emerging Income Plus Debt Pool	AY5R				-					-				
TIPS	AY6N				-					-				
High Yield Pool	Combined Pool				-					-				
Emerging Debt Pool					-					-				
International Fixed Income Pool	Pool	(0 t)			-					-				
Tobacco Revenue Fixed Income		(c, t)			-	23,486				-				
dividually held debt securities and other instruments		(a)			-	103,255	-			-				
Domestic Equity	Combined Pools		-	2,055,289	2,055,289			130,952		130,952		387,418	171	
International Equity	Combined Pools		-	1,207,127	1,207,127			76,404		76,404		215,985		
Emerging Markets	Combined Pool		-	-	-					-				
Private Equity Pool	Combined Pool				-					-				
Real Estate Investments	Combined Pools				-					•				
Farmland Investments	Combined Pools				-					-				
Timber Pool Energy Pool	AY 9Q & 9S Combined Pool				-									
REIT Pool	AY9H				<u> </u>									
Real Assets, CTF	SSgA				_					-				
Absolute Return Pool	AY9D/9E/9F				_					-				
Master Limited Partnership Pool	Combined Pool													
Total Investments			5,772,422	5,451,274	11,223,696	11,495,588	56,051	483,614	9,224	492,838	2,729	785,649	903	1,518
Income receivable			259	- 5,451,274	259	1,439	13	2	2	3	1	-	-	1,310
ome earned, but not distributed from (to) other funds			-	-	-	13	(13)	(582)	582	-				
Total managed investments			5,772,681	5,451,275	11,223,955	11,497,040	56,051	483,034	9,807	492,841	2,730	785,649	903	1,519
Participant directed investments			-	-	-			-	-	· ·				
		_	5,772,681	5,451,275	11,223,955	44 407.040		483,034	9,807	492,841	2,730	785,649	903	1,519
Total invested assets		_	5,772,001	5,451,275	11,223,333	11,497,040 COMBINI	56,051 ED SCHEDULE OF IN					7.00,010	503	1,319
			5,772,001	3,431,273	11,223,933		ED SCHEDULE OF IN		OME AND CHA	NGES IN INVESTED		700,010	303	1,513
INCOME AND CHANGES IN ASSETS		<u>-</u>				COMBINI	ED SCHEDULE OF IN for the peri	VESTMENT INCO od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012	ASSETS			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	_	1,976	5,451,273	2,504	COMBINI 8,370	ED SCHEDULE OF IN	VESTMENT INCO	OME AND CHA	INGES IN INVESTED ber 30, 2012 23		3	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool	AY71	_	1,976	528	2,504 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCO od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012	ASSETS			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool	AY71 AY72	_	1,976 19,466	528	2,504 - 19,466	COMBINI 8,370	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 - -	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY71 AY72 AY73		1,976	528	2,504 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCO od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	INGES IN INVESTED ber 30, 2012 23	ASSETS			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY71 AY72 AY73 Combined Pool	_	1,976 19,466	528	2,504 - 19,466	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 - -	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77	(9)	1,976 19,466	528	2,504 - 19,466 68,774 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 - - 5,568	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY71 AY72 AY73 Combined Pool	(g)	1,976 19,466	528	2,504 - 19,466 68,774 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 - - 5,568	ASSETS	3		
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY71 AY72 AY73 Combined Pool AY77 SSGA	(g)	1,976 19,466	528	2,504 - 19,466 68,774 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 - - - 5,568 - -	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R	(g)	1,976 19,466	528	2,504 - 19,466 68,774 -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	NGES IN INVESTED ber 30, 2012 23 5,568	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(9)	1,976 19,466	528	2,504 - 19,466 68,774 - - -	COMBINI 8,370 511	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	23 - - 5,568 - -	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	(9)	1,976 19,466	528	2,504 - 19,466 68,774 - - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	23	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Pomestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(g)	1,976 19,466	528	2,504 - 19,466 68,774 - - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands	OME AND CHA rough Novem of dollars)	23	ASSETS	3		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income advidually held debt securities and other instruments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(g) (c,t) (a)	1,976 19,466	528 - 45,434	2,504 - 19,466 68,774 - - - - - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904 _	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool		1,976 19,466 23,340	528 - 45,434 97,228	2,504 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	1. Specific control of the control o	ASSETS	3,904		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool		1,976 19,466 23,340	528 - 45,434	2,504 - 19,466 68,774 - - - - - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904 _	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	1. Specification (1997) 1. Spe	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yiled Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Intermational Equity Emerging Markets Private Equity Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool		1,976 19,466 23,340	528 - 45,434 97,228	2,504 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Prool Domestic Fixed Income Prool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	10 September 20, 2012 23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ober Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools AY 9Q & 9S		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	1. Specific control of the control o	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Pomestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool Combined Pool AY 5M AY 9M AY 5M AY 9M A		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	10 September 20, 2012 23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yiled Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Intermational Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 9S AY 9A & 9Z AY9H		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	1. Specific control of the control o	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool Combined Pool AY 5M AY 9M AY 5M AY 9M A		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 - - - - - 97,228 117,676 - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Pomestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Real Assets, CTF	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY90 AY90 AY90 SSgA		1,976 19,466 23,340	528 - 45,434 97,228	2,504 - 19,466 68,774 - - - - - 97,228 117,676 - -	8,370 511 31,528	ED SCHEDULE OF IN for the peri 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568	OME AND CHA rough Novem of dollars)	23	ASSETS	3,904	1	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 SSGA AY9D/9E/9F		1,976 19,466 23,340	528 - 45,434 97,228 117,676	2,504 	8,370 511 31,528	ED SCHEDULE OF IN for the periods	VESTMENT INCC od July 1, 2012 th	OME AND CHA rough Novem of dollars)	1. Section	ASSETS 5	3,904 - 19,045 20,522	8	1
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments REIT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 SSGA AY9D/9E/9F		1,976 19,466 23,340	528 - 45,434 97,228 117,676	2,504	8,370 511 31,528	ED SCHEDULE OF IN for the periods 68	VESTMENT INCC od July 1, 2012 th	OME AND CHA rough Novem of dollars)	19,257	ASSETS 5	3,904 - 19,045 20,522	1	1
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 SSGA AY9D/9E/9F		1,976 19,466 23,340	97,228 117,676 260,866 5,190,408	2,504	8,370 511 31,528 36 662 41,107 12,039,480	ED SCHEDULE OF IN for the periods 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568 6,437 7,229 19,245 460,562	DME AND CHArough Novem of dollars) 13 13 6,831	19,257 407,392	5 2,725	3,904 - 19,045 20,522 43,474 751,780	10 901	1: 1: 9,34
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 SSGA AY9D/9E/9F		1,976 19,466 23,340	528 - 45,434 97,228 117,676	2,504	36 662 41,107 12,039,480 (583,774)	ED SCHEDULE OF IN for the periods 68 158 158 158 158 158 158 158 158 158 15	19,245 460,562 6,270	DME AND CHA rough Novem of dollars) 13 6,831 (79)	19,257	ASSETS 5	3,904 - 19,045 20,522	1	12 12 9,34
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 SSGA AY9D/9E/9F		1,976 19,466 23,340	97,228 117,676 260,866 5,190,408	2,504	8,370 511 31,528 36 662 41,107 12,039,480	ED SCHEDULE OF IN for the periods 68	VESTMENT INCC od July 1, 2012 th (in thousands 10 5,568 6,437 7,229 19,245 460,562	DME AND CHArough Novem of dollars) 13 13 6,831	19,257 407,392	5 2,725	3,904 - 19,045 20,522 43,474 751,780	10 901	12 12 9,345 (7,839

Notes to schedules on page 7 page 2 of 7

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Series 2006 NON- Series 2006 Series 2006 AMT AMT VARIABLE RATE

INTERNATIONAL AIRPORTS

8,328.608 BOND PROCEEDS

DEVELOPMENT

REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT

INVESTED ASSETS	CUSTODIAN ACCOUNT	#8	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
Short-term Fixed Income Pool	AY70		35,126	2,543	-	15,137	7,703	5,819	27,341	6,419	11,781	14,552	12
Short-term Liquidity Fixed Income Pool	AY71		·									·	
Intermediate-term Fixed Income Pool	AY72		88,285	6,764									9
Broad Market Fixed Income Pool	AY73												
US Treasury Fixed Income	Combined Pools												
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA	(g)											
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS	AY6N												
High Yield Pool	Combined Pool												
Emerging Debt Pool	Combined 1 con												
International Fixed Income Pool	Pool												
Tobacco Revenue Fixed Income	1 001	(C, t)											
Individually held debt securities and other instruments		(a)											
Domestic Equity	Combined Pools												
International Equity	Combined Pools												
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	Combined Pool												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Master Limited Partnership Pool	Combined Pool												
Total Investments		_	123,411	9,307	-	15,137	7,703	5,819	27,341	6,419	11,781	14,552	22
Income receivable			123,411	9,307	-	15,137	7,703	5,819	27,341	6,419	11,781	14,552	22
			,	1	-	3	2		0	1	2	3	
come earned, but not distributed from (to) other funds			123,419	9,308	-	45.440	7,704	5,820	27,346	6,420	11,784	14,555	22
Total managed investments			123,419	9,300	-	15,140	7,704	5,620	21,346	6,420	11,704	14,555	22
Participant directed investments													
Total invested assets			123,419	9,308	-	15,140	7,704	5,820	27,346	6,420	11,784	14,555	22
				СОМВІ	NED SCHEDULI for th	ne period July	IENT INCOME 1, 2012 throug nousands of d	h November		ED ASSETS			
INCOME AND CHANGES IN ASSETS				СОМВІІ		ne period July (in ti	1, 2012 throug nousands of d	gh November : ollars)	30, 2012				
Short-term Fixed Income Pool	AY70		56	COMBII 4		ne period July	1, 2012 throug	h November		ED ASSETS	20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool	AY71			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool	AY71 AY72		56 508			ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY71 AY72 AY73			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY71 AY72			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY71 AY72 AY73			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY71 AY72 AY73 Combined Pool	(g)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77	(g)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY71 AY72 AY73 Combined Pool AY77 SSGA	(g)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	(9)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	(9)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M			4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pools	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pools AY 9Q & 9S	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 9Q & 9S AY 9A & 9Z	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A AY 9A AY 9A AY 9A AY 9A	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmiand Investments Farmiand Investments Farmiand Investments Timber Pool Energy Pool REIT Pool Real Assets, CTF	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Plus Pool Observed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Real Assets, CTF Absolute Return Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Fargy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Plus Pool Observed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Real Assets, CTF Absolute Return Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)		4		ne period July (in tl	1, 2012 throug nousands of d	gh November : ollars)	30, 2012		20	25	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)	508	4 40		ne period July (in th	1, 2012 throughousands of d	gh November (collars)	47	11			
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Regity Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)	508	4 40	for the second s	ne period July (in th	1, 2012 throughousands of d	gh November : ollars) 10	47	11	20	25	22
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Figh Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)	508 565 122,286	44 9,270	for th	26 15,115	13 13 7,691	yh November i ollars) 10 10 5,953	47 28,421	11 6,410	20 11,978	25 14,606	
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)	508	4 40	for the second s	ne period July (in th	1, 2012 throughousands of d	gh November : ollars) 10	47	11	20	25	221
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,t) (a)	508 565 122,286	44 9,270	for th	26 15,115	13 13 7,691	yh November i ollars) 10 10 5,953	47 28,421	11 6,410	20 11,978	25 14,606	22
Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 90 AY90 AY90 AY90 AY90 AY90 AY90 AY90 AY	(c,f)	508 565 122,286	44 9,270	for th	26 15,115	13 13 7,691	yh November i ollars) 10 10 5,953	47 28,421	11 6,410	20 11,978	25 14,606	

INTERNATIONAL AIRPORT TOTALS

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value November 30, 2012

							(in	thousands of dollars)					
						INVESTMENTS U	INDER THE FIDUCIAR	RESPONSIBILITY OF 1	THE COMMISSIONER	OF REVENUE			
							GE	NERAL OBLIGATION BONDS					
8,328.608		RETIF	REMENT HEALTH INSURANCE	CE	Series 2	003A	Series 2003B	Series 2008		Series 2010			TOTAL ASSETS
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE
	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V		
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	13,170	53,780	66,950	24	1	1	53,021	24,931	3,881	8,804	90,662	6,700,273
Short-term Liquidity Fixed Income Pool	AY71			-								-	804,963
Intermediate-term Fixed Income Pool	AY72		-	-								-	8,939,972
Broad Market Fixed Income Pool	AY73		141,640	141,640								-	3,934,400
US Treasury Fixed Income	Combined Pools		-	-								-	-
Petirement Fixed Income Pool	AV77			_									

Domestic Fixed Income Fund SSGA Lazard Emerging Income Plus Debt Pool AY5R AY6N High Yield Pool Combined Pool Emerging Debt Pool International Fixed Income Pool Pool 23,486 Tobacco Revenue Fixed Income Individually held debt securities and other instruments 103,255 Domestic Equity 60,223 60,223 2,634,053 International Equity Combined Pools 33,152 33,152 1,532,669 Emerging Markets Combined Pool Private Equity Pool Combined Pool Real Estate Investments Combined Pools Farmland Investments Combined Pools Timber Pool AY 9Q & 9S Energy Pool Combined Pool REIT Pool AY9H Real Assets, CTF SSgA AY9D/9E/9F Absolute Return Pool Master Limited Partnership Pool Combined Pool Total Investments 24,673,070 13,170 53,021 24,931 3,881 8,804 90,662 288,796 301,965 11 14 11 2 19 1,775 Income receivable 3

24

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2012 through November 30, 2012 (in thousands of dollars)

53,033

53,033

53,033

24,936

24,936

24,936

8,806

8,806

8,806

90,681

90,681

90,681

3,881

3,881

							(in thousan	ds of dollars)					
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	21	91	113	-	=	=	107	59	29	52	247	11,559
Short-term Liquidity Fixed Income Pool	AY71			-								-	511
Intermediate-term Fixed Income Pool	AY72			-								-	51,543
Broad Market Fixed Income Pool	AY73		2,900	2,900								-	81,146
US Treasury Fixed Income	Combined Pool			-								-	-
Retirement Fixed Income Pool	AY77	(-)		-								-	-
Domestic Fixed Income Fund	SSGA	(g)		-								-	-
Lazard Emerging Income Plus Debt Pool	AY5R			-								-	-
TIPS Pool	AY6N			-								-	-
High Yield Pool	Pool			-								-	-
Emerging Debt Pool	AY 5M			-								-	-
International Fixed Income Pool	Combined Pool	/- B		-								-	-
Tobacco Revenue Fixed Income		(c,f)		-								-	36
Individually held debt securities and other instruments		(a)		-								-	820
Domestic Equity	Combined Pools		2,961	2,961								-	125,680
International Equity	Combined Pool		3,157	3,157								-	148,585
Emerging Markets	Combined Pool			-								-	-
Private Equity Pool	Combined Pool			-								-	-
Real Estate Investments	Combined Pools			-								-	-
Farmland Investments	Combined Pools			-								-	-
Timber Pool	AY 9Q & 9S			-								-	-
Energy Pool	AY 9A & 9Z			-								-	-
REIT Pool	AY9H			-								-	-
Real Assets, CTF	SSgA			-								-	-
Absolute Return Pool	AY9D/9E/9F			-								-	-
Master Limited Partnership Pool	Combined Pool			-								-	-
Participant directed accounts				-								-	-
Total investment income (loss)		21	9,109	9,130	-	-	-	107	59	29	52	247	419,879
Total invested assets, beginning of period		12,538	272,704	285,241	97	615	472	70,447	53,288	23,739	35,675	184,333	24,623,381
Net contributions (withdrawals)		613	6,994	7,608	(73)	(615)	(471)	(17,521)	(28,411)	(19,887)	(26,922)	(93,900)	(368,415)
Transfers from (to) other funds		-	-	-		· ·						-	-
Commission Recapture		(b)		-								-	-

13,172

Notes to schedules on page 7

288,807

13,172

13,172

288,807

288,807

301,979

301,979

301,979

24,674,845

24,674,845

Income earned, but not distributed from (to) other funds

Total managed investments

Total invested assets

Participant directed investments

Total invested assets, end of period

OTHER INVESTED ASSETS

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

8,328.608							-			PUBLIC EMPLOYE	ES' RETIREMENT SYSTEM	1		
		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
_	CUSTODIAN ACCOUNT #'S	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4	
INVESTED ASSETS														
Short-term Fixed Income Pool	AY70	-	8,782	3	4,181	12,965	225,390	211,374	322	152	6,871	855	4,721	449,684
Short-term Liquidity Fixed Income Pool	AY71					-								-
Intermediate-term Fixed Income Pool	AY72		-			-								-
Broad Market Fixed Income Pool	AY73			54,406	13,184	67,590								-
US Treasury Fixed Income	Combined Pools	17,960				17,960	709,451	609,309	768	313		1,883	9,376	1,331,101
Retirement Fixed Income Pool	AY77	(-)				-	3,501	3,007	4	2		9	46	6,569
Domestic Fixed Income Fund	SSGA	(g) 34,961				34,961								-
Lazard Emerging Income Plus Debt Pool	AY5R					-								-
TIPS	AY6N					-	75,987	65,260	82	33		202	1,004	142,569
High Yield Pool	Combined Pool					-	183,593	157,680	199	81		487	2,427	344,467
Emerging Debt Pool						-	57,165	49,097	62	25		152	756	107,257
International Fixed Income Pool	Pool					-	143,692	123,410	156	63		381	1,899	269,601
Tobacco Revenue Fixed Income		(c, t)				-								-
Individually held debt securities and other instruments		(a)	1,649			1,649								-
Domestic Equity	Combined Pools	59,192		84,298	18,568	162,058	1,865,606	1,602,452	2,021	823		4,956	24,680	3,500,538
International Equity	Combined Pools	14,860		42,628	9,166	66,654	1,076,769	924,839	1,166	475		2,859	14,239	2,020,347
Emerging Markets	Combined Pool	14,124		12,020	0,.00	14,124	200,415	172,137	217	88		532	2,650	376,040
Private Equity Pool	Combined Pool	14,124				14,124	599,706	515,068	649	264		1,592	7,928	1,125,208
Real Estate Investments	Combined Pools						512,674	445,532	562	229		1,377	6,856	967,230
	Combined Pools					-	239,112	205,278	259	105		634	3,159	448,548
Farmland Investments						-								
Timber Pool	AY 9Q & 9S					-	84,904	72,920	92	37		225	1,122	159,300
Energy Pool	Combined Pool					-	43,482	37,345	47	19		115	575	81,583
REIT Pool	AY9H					-	69,690	59,856	75	31		185	922	130,759
Real Assets, CTF	SSgA	9,069				9,069								-
Absolute Return Pool	AY9D/9E/9F					-	216,015	185,525	234	95		573	2,855	405,297
Master Limited Partnership Pool	Combined Pool					-	75,060	64,382	81	33		198	986	140,740
Total Investments		150,167	10,430	181,334	45,098	387,030	6,382,212	5,504,472	6,996	2,869	6,871	17,219	86,200	12,006,839
Income receivable		-	2	-	1	3	57	49	-	-	12	-	1	120
come earned, but not distributed from (to) other funds		-	-	-	-	-								-
Total managed investments		150,167	10,432	181,334	45,099	387,033	6,382,269	5,504,521	6,996	2,869	6,883	17,219	86,201	12,006,959
Participant directed investments				-	-						266.885			266,885
		150 167	10.432	191 33/	45.000	397 033	6 383 360	5 504 521	6.006	2 860		17 210	86 201	12,273,844
Participant directed investments Total invested assets		150,167	10,432	181,334	45,099	387,033		od July 1, 2012 thro	6,996 E AND CHANGES IN I		266,885 273,768	17,219	86,201	1
INCOME AND CHANGES IN ASSETS								(in thousands of	i dollars)					
Short-term Fixed Income Pool	AY70	_	12	1	7	20	559	480	1	_	12	2	8	1,062
Short-term Liquidity Fixed Income Pool	AY71	-	12		-	-	559	+00		-	12		0	1,002
Intermediate-term Fixed Income Pool	AY72					<u>-</u>								<u> </u>
	AY73			1,149	274	1,422								-
Broad Market Fixed Income Pool	Combined Pool	146		1,149	2/4	1,422	6,874	5,855	7	3		18	86	12,842
US Treasury Fixed Income		146				146	200	5,855		3		18	2	12,842
Retirement Fixed Income Pool	AY77	(g) 005				-	200	171	-	-		1	2	3/4

								(in thousands of dolla						
INCOME AND CHANGES IN ASSETS														
Short-term Fixed Income Pool	AY70	-	12	1	7	20	559	480	1	-	12	2	8	1,
Short-term Liquidity Fixed Income Pool	AY71					-								
Intermediate-term Fixed Income Pool	AY72	-				-								
Broad Market Fixed Income Pool	AY73			1,149	274	1,422								
US Treasury Fixed Income	Combined Pool	146				146	6,874	5,855	7	3		18	86	12
Retirement Fixed Income Pool	AY77					-	200	171	-	-		1	2	
Domestic Fixed Income Fund	SSGA	^(g) 665				665								
Lazard Emerging Income Plus Debt Pool	AY5R					-								
TIPS Pool	AY6N					-	2,607	2,218	3	1		7	32	4
High Yield Pool	Pool					-	10,155	8,652	11	4		26	125	18
Emerging Debt Pool	AY 5M					-	1,959	1,670	2	1		5	24	
International Fixed Income Pool	Combined Pool					-	4,341	3,686	4	2		11	51	
Tobacco Revenue Fixed Income		(c,t)				-								
ividually held debt securities and other instruments		(a)	-			-								
Domestic Equity	Combined Pools	2,997		4,413	913	8,323	82,605	70,421	85	33		205	1,000	15
International Equity	Combined Pool	1,327		4,404	879	6,609	88,764	75,797	93	37		224	1,099	16
Emerging Markets	Combined Pool	1,091				1,091	18,716	15,946	19	8		46	226	3
Private Equity Pool	Combined Pool					-	18,858	16,178	20	8		50	247	3
Real Estate Investments	Combined Pools					-	13,302	8,736	11	4		26	128	2
Farmland Investments	Combined Pools					-	4,190	3,333	4	2		10	49	
Timber Pool	AY 9Q & 9S					-	(308)	(262)	-	-		(1)	(4)	
Energy Pool	AY 9A & 9Z					-	593	505	1	-		1	7	
REIT Pool	AY9H					-	247	202	-	-		0	2	
Real Assets, CTF	SSgA	326				326								
Absolute Return Pool	AY9D/9E/9F					-	5,205	4,442	5	2		13	66	
Master Limited Partnership Pool	Combined Pool					-	511	376	-	-		1	2	
Participant directed accounts						-	-	-	-	-	11,733	-	-	1
Total investment income (loss)		6,552	12	9,966	2,073	18,603	259,377	218,406	266	106	11,745	644	3,153	49
Total invested assets, beginning of period		143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,63
Net contributions (withdrawals)		-	6,711	(8,515)	-	(1,805)	16,945	92,230	343	264	25,057	1,237	8,624	14
Transfers from (to) other funds		-	-	-	-	-								
Commission Recapture		(b)				-	-	-	-	-	-	-	-	
Total invested assets, end of period		150,167	10.432	181,334	45,099	387,033	6,382,269	5,504,521	6,996	2,869	273,768	17,219	86,201	12,27

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

MILITARY RETIREMENT SYSTEM

Participant Directed

JUDICIAL RETIREMENT SYSTEM

		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	105,214	67,854	95	2,443	367	1,557	177,531	4,189	840	5,030	1,327	6,133		639,704
Short-term Liquidity Fixed Income Pool	AY71		. ,		•		***	-	,		-	-	,		-
Intermediate-term Fixed Income Pool	AY72							-			-	-			-
Broad Market Fixed Income Pool	AY73							-			-				-
US Treasury Fixed Income	Combined Pools	355,720	197,798	266		799	2,946	557,529	12,535	2,335	14,870	11,847			1,915,346
Retirement Fixed Income Pool	AY77	1,756 (g)	976	1		4	15		62	12	73	58			9,453
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	SSGA AY5R										-				-
TIPS	AY6N	38,101	21,185	28		86	315	59,716	1,343	250	1,593				203,877
High Yield Pool	Combined Pool	92,052	51,186	69		207	762	144,277	3,244	604	3,848	3,066			495,657
Emerging Debt Pool		28,662	15,938	21		64	237	44,924	1,010	188	1,198	955			154,333
International Fixed Income Pool	Pool	72,047	40,062	54		162	597	112,921	2,539	473	3,012	2,399			387,933
Tobacco Revenue Fixed Income		(a)						-			-				-
Individually held debt securities and other instruments								-			-				-
Domestic Equity	Combined Pools	935,291	520,149	699		2,103	7,754	1,465,998	32,965	6,141	39,105	9,469			5,015,111
International Equity	Combined Pools	539,852	300,211	404		1,214	4,474	846,154	19,026	3,544	22,570	3,960			2,893,031
Emerging Markets	Combined Pool Combined Pool	100,481 300,684	55,877 167,201	75 225		226 676	833 2,491	157,492 471,277	3,541 10,596	660 1,974	4,201 12,570	737	-	-	538,470 1,609,055
Private Equity Pool Real Estate Investments	Combined Pools	257,053	144,630	194		585	2,154	404,617	9,059	1,707	10,766				1,382,612
Farmland Investments	Combined Pools	119,939	66,638	90		269	993	187,928	4,223	787	5,010				641,486
Timber Pool	AY 9Q & 9S	42,570	23,671	32		96	353	66,722	1,500	279	1,780				227,802
Energy Pool	Combined Pool	21,802	12,123	16		49	181	34,171	768	143	911				116,665
REIT Pool	AY9H	34,940	19,430	26		79	290	54,764	1,231	229	1,461				186,984
Real Assets, CTF	SSgA							-			-				-
Absolute Return Pool	AY9D/9E/9F	108,309	60,226	81		243	897	169,756	3,817	711	4,528				579,581
Master Limited Partnership Pool	Combined Pool	37,667	20,907	28		84	309	58,996	1,326	247	1,573				201,309
Total Investments		3,192,141	1,786,064	2,405	2,443	7,312	27,156	5,017,522	112,975	21,124	134,099	33,818	6,133	-	17,198,410
Income receivable		28	16	-	4	-	-	48	1	-	1	-	1	-	172
Income earned, but not distributed from (to) other funds															-
Total managed investments		3,192,169	1,786,079	2,405	2,448	7,312	27,157	5,017,570	112,976	21,124	134,100	33,818	6,134	-	17,198,582
Participant directed investments					115,929			115,929			-		2,749,415	635,711	3,767,940
Total invested assets															
		3,192,169	1,786,079	2,405	118,376	7,312	27,157	5,133,499	112,976	21,124 STED ASSETS	134,100	33,818	2,755,549	635,711	20,966,522
INCOME AND CHANGES IN ASSETS		3,192,109	1,700,073	2,400	116,376		D SCHEDULE OF INVES		CHANGES IN INVE		104,100	3,610	2,1 00,0 10	000,111	EV, OU, UEE
	AY70	3,192,169	1,700,019	2,400	110,570		D SCHEDULE OF INVES	FMENT INCOME AND ly 1, 2012 through No	CHANGES IN INVE		12	3	2,1 00,10 10	000,111	1,538
INCOME AND CHANGES IN ASSETS	AY70 AY71			2,900			ED SCHEDULE OF INVES for the period Ju	FMENT INCOME AND ly 1, 2012 through No thousands of dollars	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	·		8	000,11	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool	AY71 AY72			2,900			ED SCHEDULE OF INVES for the period Ju (in	FMENT INCOME AND ly 1, 2012 through No thousands of dollars	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12		8	000,11	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY71 AY72 AY73	286	160			COMBINE 1	ED SCHEDULE OF INVES for the period Ju (in	rment income and ly 1, 2012 through No thousands of dollars 453 - -	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12	3	8	000,111	1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY71 AY72 AY73 Combined Pool	286 3,425	160 1,881	- 3			ED SCHEDULE OF INVEST for the period Ju (in 3	rment income and ly 1, 2012 through No thousands of dollar: 453 - - - 5,343	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12 - - - 144	3 115	8	555,11	1,538 - - - 18,444
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77	286	160			COMBINE 1	ED SCHEDULE OF INVES for the period Ju (in	rment income and ly 1, 2012 through No thousands of dollars 453 - -	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12	3	8	555,11	1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY71 AY72 AY73 Combined Pool AY77 SSGA	286 3,425 102	160 1,881	- 3		COMBINE 1	ED SCHEDULE OF INVEST for the period Ju (in 3	rment income and ly 1, 2012 through No thousands of dollar: 453 - - - 5,343	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12 - - - 144	3 115	8	555,11	1,538 - - - 18,444
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77	286 3,425 102	160 1,881 56	- 3		COMBINE 1	ED SCHEDULE OF INVEST for the period Ju (in 3	rment income and ly 1, 2012 through No thousands of dollar: 453 - - - 5,343	CHANGES IN INVE vember 30, 2012 s)	STED ASSETS	12 - - - 144	3 115	8	555,11	1,538 - - - 18,444
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R	286 3,425 102 (g)	160 1,881	- 3		COMBINE 1	ED SCHEDULE OF INVEST for the period Ju (in 3	FMENT INCOME AND ly 1, 2012 through No thousands of dollars 453 - - - 5,343 158	CHANGES IN INVE vember 30, 2012 s) 10	STED ASSETS 2 23 1	12 - - 144 4 -	3 115	8	555,77	1,538 - - 18,444 541
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	286 3,425 102 (g) 1,301 5,132 991	1,881 56 713 2,816 544	3		COMBINE 1 7 -	for the period Ju (in 3 27 1	rment income and ly 1, 2012 through No thousands of dollars 453 - - 5,343 158 - - 2,028	CHANGES IN INVE evember 30, 2012 s) 10 121 4 46 179 35	2 2 23 1 9 33 6	12 - - 144 4 - - 55	3 115 3 175 34	8	555,77	1,538 - 18,444 541 - 6,950 27,363 5,283
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 (g) 1,301 5,132 991 2,228	1,881 56 713 2,816	3 - 1 4		7 - 3 11	FOR SCHEDULE OF INVEST for the period July (in 3)	MENT INCOME AND ly 1, 2012 through No thousands of dollar: 453 - - - 5,343 158 - - 2,028 8,003	CHANGES IN INVE vember 30, 2012 s) 10 121 4 46 179	2 23 1 9 33	12 - - 144 4 - - 55 212	115 3	8	000,717	1,538 - - 18,444 541 - 6,950 27,363
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 (g) 1,301 5,132 991 2,228	1,881 56 713 2,816 544	3 - 1 4 1		7 - 3 11 2	for the period Ju for the period Ju (in 3 27 1 10 40 8	FMENT INCOME AND ly 1, 2012 through No. thousands of dollars 453 - - 5,343 158 - - 2,0028 8,003 1,546 3,465	CHANGES IN INVE evember 30, 2012 s) 10 121 4 46 179 35	2 2 23 1 9 33 6	12 - - 144 4 - - 55 51 21 91	3 115 3 175 34	8	000,717	1,538 - 18,444 541 - 6,950 27,363 5,283
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Index Office Plus Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 (g) 1,301 5,132 991 2,228 (c,t) (a)	1,881 56 713 2,816 544 1,214	1 4 1 2		7 - 3 11 2 5	for the period Ju (in 3 27 1 10 40 8 17	MENT INCOME AND ly 1, 2012 through No thousands of dollars 453 - 5,343 158 - 2,028 8,003 1,546 -	CHANGES IN INVE vember 30, 2012 s) 10 121 4 46 179 35 77	23 1 9 33 6 14	12 - - 144 4 - - 55 212 41 91	115 3 175 34 78	8	000,717	1,538 - 18,444 541 - 6,950 27,363 5,283 11,729
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 (g) 1,301 5,132 991 2,228 (c,f) (a) 42,568	1,881 56 713 2,816 544 1,214	1 4 1 2		7 - 3 11 2 5 90	for the period Ju (in 3 27 1 10 40 8 17 331	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453 - - 5,343 158 - - 2,028 8,003 1,546 3,465 - - -	CHANGES IN INVE vember 30, 2012 s) 10 121 4 46 179 35 77 1,459	2 23 1 9 33 6 14 271	12 - - 144 4 - - 55 212 41 91 - -	115 3 175 34 78	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 1,301 5,132 991 2,228 (c.f) (a) 42,568 45,287	1,881 56 713 2,816 544 1,214	1 4 1 2		7 - 3 11 2 5 5 90 98	27 1 10 40 8 17 331 356	MENT INCOME AND ly 1, 2012 through No thousands of dollars 453 - - - 5,343 158 - - 2,028 8,003 1,546 3,465 - - - - - - - - - - - - - - - - - - -	CHANGES IN INVE	23 1 9 33 6 14 271 291	12 - - 144 4 - - 55 212 41 91 - 1,730 1,859	115 3 175 34 78	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729 - 222,806 238,865
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	286 3,425 102 1,301 5,132 991 2,228 c,t) (a) 42,568 45,287 9,581	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248	3 - 1 4 1 2 30 33 7		7 - 3 11 2 5 90 98 20	27 1 10 40 8 17 331 356 74	MENT INCOME AND ly 1, 2012 through No thousands of dollars 453 - - - 5,343 158 - - 2,028 8,003 1,546 3,465 - - - - - - - - - - - - - - - - - - -	CHANGES IN INVE	23 1 9 33 6 14 271 291 61	12 - - 144 4 - - 55 52 41 91 - - 1,730 1,859 392	115 3 175 34 78 400 319 67	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729 - 222,806 238,865 50,349
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	286 3,425 102 1,301 5,132 991 2,228 (c,t) (a) 42,568 45,287 9,581 9,474	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258	1 4 1 2		7 - 3 11 2 5 5 90 98	27 1 10 40 8 17 331 335 74 78	MENT INCOME AND ly 1, 2012 through No thousands of dollars 	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333	23 1 9 33 6 14 271 291 61 62	12 - - 144 4 - - 55 242 41 91 - - 1,789 392 395	115 3 175 34 78	8		1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	286 3,425 102 1,301 5,132 991 2,228 c,t) (a) 42,568 45,287 9,581	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248	3 1 4 1 2 30 33 37 7		7 - 3 11 2 5 5 90 98 20 21	27 1 10 40 8 17 331 356 74	MENT INCOME AND ly 1, 2012 through No thousands of dollars 453 - - - 5,343 158 - - 2,028 8,003 1,546 3,465 - - - - - - - - - - - - - - - - - - -	CHANGES IN INVE	23 1 9 33 6 14 271 291 61	12 - - 144 4 - - 55 52 41 91 - - 1,730 1,859 392	115 3 175 34 78 400 319 67	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729 - 222,806 238,865 50,349
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	286 3,425 102 1,301 5,132 991 2,228 (c.t) (a) 42,568 45,287 9,581 9,474 6,710	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86)	30 30 33 7 7		COMBINE 1 7 - 3 11 2 5 90 98 20 21 11	27 1 10 40 8 17 331 356 74 78 41	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453 - - 5,343 158 - - 2,028 8,003 1,546 3,465 - - - 66,327 70,673 14,930 14,838 9,609 3,369	CHANGES IN INVE	23 1 9 33 6 14 271 291 61 62 34	12 - - 144 4 - - 55 212 41 91 - - 1,730 1,859 392 395 268	115 3 175 34 78 400 319 67	8		1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	286 3,425 102 1,301 5,132 991 2,228 c.i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86)	30 30 33 7 7		COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4	27 1 10 40 8 17 331 356 74 48 41 16	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2	12 - - 144 4 - - 55 212 41 91 - 1,730 1,859 392 395 395 268 82	115 3 175 34 78 400 319 67	8		1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY71 AY72 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90	286 3,425 102 1,301 5,132 991 2,228 c.i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156)	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86)	30 33 7 7 4		COMBINE 1 7 3 11 2 5 90 98 20 21 11 4	27 1 10 40 8 17 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	MENT INCOME AND by 1, 2012 through No thousands of dollars	CHANGES IN INVE	23 1 23 1 9 33 6 14 271 291 61 62 34 13 (1) 2	12 - - 144 4 - - 55 241 91 - - 1,780 1,859 392 395 268 82 (6) 12	115 3 175 34 78 400 319 67	8		1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Real Assets, CTF	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool SOM AY 90 AY 94 AY 94 SSGA	286 3,425 102 1,301 5,132 991 2,228 c.t) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68	30 30 33 7 7 4 1		COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4 - 1	27 1 1 10 40 8 17 41 16 (1) 2 1	FMENT INCOME AND by 1, 2012 through Not thousands of dollars 453 5,343 158 - 2,028 8,003 1,546 3,465 66,327 70,673 14,930 14,838 9,609 3,369 (243) 469 202	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1	12 	115 3 175 34 78 400 319 67	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729 - 222,806 238,865 50,594 32,085 11,039 (824) 1,589 658
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Real Assets, CTF Absolute Return Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool AY 90	286 3,425 102 1,301 5,132 991 2,228 (c,i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68	30 33 7 4 1 1 -		COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4 - 1 1 6	27 1 1 10 40 8 17 17 18 16 11 16 11 16 11 1 16 11 1 16 11 1 1 16 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	FMENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 225 69 (5) 10 4	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1 17	12 - - 144 4 - - 55 212 41 91 - 1,730 1,859 392 395 395 396 82 (6) 12 5	115 3 175 34 78 400 319 67	8		1,538 - 18,444 541 - 6,950 27,363 5,283 11,729 - 222,806 238,865 50,349 50,594 32,085 11,039 (824) 1,589 658
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool SOM AY 90 AY 94 AY 94 SSGA	286 3,425 102 1,301 5,132 991 2,228 (c,i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68	30 33 37 7 4 1	4	COMBINE 1 7 3 11 2 5 90 98 20 21 11 4 1 6	27 1 1 10 40 8 17 44 16 (1) 2 1 1 21 -	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 17 17	12 	115 3 175 34 78 400 319 67	8		1,538 18,444 541 6,950 27,363 5,283 11,729 222,806 238,865 50,349 50,594 32,085 11,039 (824) 1,589 658 13,950 1,308
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Real Assets, CTF Absolute Return Pool	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool AY 90 AY 91 SSgA AY 90 POOL AY72 AY91 SSgA AY 90 POOL AY72 AY91 SSgA AY90/9E/9F	286 3,425 102 1,301 5,132 991 2,228 (c,l) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68	30 33 7 7 4 1 -	5,324	COMBINE 1 7 3 11 2 5 90 98 20 11 4 1 6	27 1 1 10 40 8 17 17 18 16 16 11 16 16 11	FMENT INCOME AND by 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1 17 17	12 	3 115 3 175 34 78 400 319 67	94,629	20,564	1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool AY 90 AY 91 SSgA AY 90 POOL AY72 AY91 SSgA AY 90 POOL AY72 AY91 SSgA AY90/9E/9F	286 3,425 102 1,301 5,132 991 2,228 (c.i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280 132,534	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68 1,449 128	30 33 37 7 4 1 1 -	5,324 5,328	COMBINE 1 7 3 11 2 5 90 98 20 21 11 4 1 - 6 280	27 1 1 10 40 8 17 41 16 (1) 2 1 1,024	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9 - 4,575	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 17 17 17 18 840	12 	115 3 175 34 78 400 319 67 -	94,629 94,637	20,564 20,564	1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool AY 90 AY 91 SSgA AY 90 POOL AY72 AY91 SSgA AY 90 POOL AY72 AY91 SSgA AY90/9E/9F	286 3,425 102 1,301 5,132 991 2,228 (c.i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280 132,534 3,005,557	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68 1,449 128 	30 33 37 7 4 1 1 - - 2 2 - - 94 2,311	5,324 5,328 107,836	COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4 - 1 - 2 86 - 280 6,745	27 1 1 10 40 8 8 17 4 16 (1) 2 1 1 21 1,024 24,432	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9 - 4,575 107,053	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1 17 17 17 18 840 20,483	12 	115 3 175 34 78 400 319 67 -	94,629 94,637 2,656,000	20,564 20,564 614,418	1,538 18,444 541 6,950 27,363 5,283 11,729 222,806 238,865 50,349 50,594 32,085 11,039 (824) 1,589 658 13,950 1,308 132,250 826,517 19,857,339
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool One Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool AY 90 Combined Pool AY 90 AY 91 SSgA AY 90 POOL AY72 AY91 SSgA AY 90 POOL AY72 AY91 SSgA AY90/9E/9F	286 3,425 102 1,301 5,132 991 2,228 (c.i) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280 132,534	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68 1,449 128	30 33 37 7 4 1 1 -	5,324 5,328	COMBINE 1 7 3 11 2 5 90 98 20 21 11 4 1 - 6 280	27 1 1 10 40 8 17 41 16 (1) 2 1 1,024	MENT INCOME AND ly 1, 2012 through Not thousands of dollars 453	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9 - 4,575	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 17 17 17 18 840	12 	115 3 175 34 78 400 319 67 -	94,629 94,637	20,564 20,564	1,538
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Liquidity Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool	286 3,425 102 1,301 5,132 991 2,228 (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280 132,534 3,005,557 54,078	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68 1,449 128 - 71,750 1,644,357 69,971	3 1 4 1 2 30 30 37 7 7 4 1 - -	5,324 5,328 107,836 5,212	COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4 - 1 - 6 - 280 6,745 287	27 1 1 10 4 8 17 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	MENT INCOME AND by 1, 2012 through No. thousands of dollars 453 5,343 158 2,028 8,003 1,546 3,465 66,327 70,637 74,930 14,838 9,609 3,369 (243) 459 202 4,108 408 5,324 211,010 4,791,239 131,249 -	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9 - 4,575 107,053 1,348	23 23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1 17 17 17 1- 840 20,483 (199)	12	115 3 175 34 78 400 319 67 - - -	94,629 94,637 2,656,000 4,912	20,564 20,564 614,418 730	1,538 18,444 541 6,950 27,363 5,283 11,729 222,806 238,865 50,349 50,594 32,085 11,039 (824) 1,589 658 13,950 1,308 132,250 826,517 19,857,339
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool One Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Master Limited Partnership Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY71 AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pool	286 3,425 102 1,301 5,132 991 2,228 c,t) (a) 42,568 45,287 9,581 9,474 6,710 2,261 (156) 301 133 2,631 280 132,534 3,005,557 54,078	1,881 56 713 2,816 544 1,214 23,308 24,899 5,248 5,258 2,843 1,087 (86) 165 68 1,449 128 	30 33 37 7 4 1 1 - - 2 2 - - 94 2,311	5,324 5,328 107,836	COMBINE 1 7 - 3 11 2 5 90 98 20 21 11 4 - 1 - 2 86 - 280 6,745	27 1 1 10 40 8 8 17 4 16 (1) 2 1 1 21 1,024 24,432	MENT INCOME AND by 1, 2012 through No. thousands of dollars 453 5,343 158 2,028 8,003 1,546 3,465 66,327 70,637 74,930 14,838 9,609 3,369 (243) 459 202 4,108 408 5,324 211,010 4,791,239 131,249 -	CHANGES IN INVERVember 30, 2012 s) 10 121 4 46 179 35 77 1,459 1,568 330 333 235 69 (5) 10 4 92 9 - 4,575 107,053	23 1 9 33 6 14 271 291 61 62 34 13 (1) 2 1 17 17 17 18 840 20,483	12 	115 3 175 34 78 400 319 67 -	94,629 94,637 2,656,000	20,564 20,564 614,418 730	1,538 18,444 541 6,950 27,363 5,283 11,729 222,806 238,865 50,349 50,594 32,085 11,039 (824) 1,589 658 13,950 1,308 132,250 826,517 19,857,339

TEACHERS' RETIREMENT SYSTEM

Notes to schedules on page 7 page 6 of 7

8,328.608

NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS AND COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS November 30, 2012

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.