COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value August 31, 2011 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	5,764,285	4,799	553,645	6,322,728
Intermediate-term Fixed Income Pool	AY72	7,029,871	2,279	-	7,032,150
Broad Market Fixed Income Pool	AY73	3,768,431	70,288	-	3,838,720
US Treasury Fixed Income	Combined Pools	-	18,450	1,825,303	1,843,754
Retirement Fixed Income Pool	AY77	-	-	40,667	40,667
Domestic Fixed Income Fund	SSGA	-	34,101	-	34,101
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	202,938	202,938
High Yield Pool	Combined Pool	-	-	399,929	399,929
Emerging Debt Pool	AY 5M	-	-	128,966	128,966
International Fixed Income Pool	Combined Pool	-	-	390,706	390,706
Tobacco Revenue Fixed Income		35,724	-	-	35,724
Individually held debt securities and other instruments		933,521	1,690	-	935,211
Domestic Equity	Combined Pools	1,951,263	161,874	4,430,461	6,543,598
International Equity	Combined Pool	1,646,107	60,455	2,585,046	4,291,608
Emerging Markets	Combined Pool	-	11,810	935,258	947,068
Private Equity Pool	Combined Pool	-	-	1,547,313	1,547,313
Real Estate Investments	Combined Pools	-	-	1,301,859	1,301,859
Farmland Investments	Combined Pools	-	-	565,982	565,982
Timber Pool	AY 9Q & 9S	-		190,849	190,849
Energy Pool	Combined Pool	-	-	86,641	86,641
REIT Pool	AY 9H	-		158,326	158,326
Real Asset, CTF	SSgA	-	8,317		8,317
Absolute Return Pool	AY9D/9E/9F			698,669	698,669
Total Investments		21,129,203	374,063	16,042,557	37,545,823
Income receivable		(347)	(1)	(89)	(437)
Income earned, but not distributed from (to) other funds			•	-	-
Total managed investments		21,128,856	374,062	16,042,468	37,545,386
Participant directed investments		<u> </u>	-	3,282,316	3,282,316
Total invested assets		21,128,856	374,062	19,324,784	40,827,702

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS August 31, 2011 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	(219)		(85)	(304)
Intermediate-term Fixed Income Pool	AY72	99,735	31	(83)	99,766
Broad Market Fixed Income Pool	AY73	116.617	2.182		118,800
US Treasury Fixed Income	Combined Pools	(4)	574	54,961	55,531
Retirement Fixed Income Pool	AY77	(4)	374	166	166
Domestic Fixed Income Fund	SSGA		1,005	100	1,005
Lazard Emerging Income Plus Debt Pool	AY5R		1,003		1,003
TIPS Pool	AY6N		_	9.744	9,744
High Yield Pool	Combined Pool	_	_	(6,220)	(6,220)
Emerging Debt Pool	AY 5M		_	578	578
International Fixed Income Pool	Combined Pool	-	_	14,242	14,242
Tobacco Revenue Fixed Income	Combined 1 con	5		,	5
Individually held debt securities and other instruments		517	-	-	517
Domestic Equity	Combined Pools	(171,880)	(13,284)	(446,378)	(631,542)
International Equity	Combined Pool	(151,423)	(5,571)	(288,957)	(445,950)
Emerging Markets Pool	Combined Pool	• • • •	(1,219)	(86,970)	(88,189)
Private Equity Pool	Combined Pool	-	-	45,187	45,187
Real Estate Investments	Combined Pools	-	-	1,397	1,397
Farmland Investments	Combined Pools	-	-	5,524	5,524
Timber Pool	AY 9Q & 9s	-	-	-	-
Energy Pool	Combined Pool	-	-	212	212
REIT Pool	AY 9H	-	-	(7,213)	(7,213)
Real Assets, CTF	SSgA	-	317	-	317
Absolute Return Pool	AY9D/9E/9F	-	-	(6,037)	(6,037)
Participant directed accounts		•	-	(120,745)	(120,745)
Total investment income (loss)		(106,651)	(15,965)	(830,592)	(953,208)
Total invested assets, beginning of period		21,011,097	383.576	19,805,837	41,200,510
Net contributions (withdrawals)		224,410	6,451	349,493	580,354
Transfers from (to) other funds			-	-	-
Commission Recapture		-	-	46	46
Total invested assets, end of period		21,128,856	374,062	19,324,784	40,827,702

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value August 31, 2011 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		_	CONSTITUTI	ONAL BUDGET RESE	ERVE FUND	=		PUBLI	C SCHOOL TRUS	T FUND				ALASKA SPORT FISH C	ONSTRUCTION FUND
			MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
	CUSTODIAN ACCOUNT	T#'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70		1,008,368	55	1,008,423	4,224,922	33,095	2,599	11,809	14,408	2,728	40	736	2,369	15,393
Intermediate-term Fixed Income Pool	AY72		3,188,343		3,188,343	3,780,999				-					
Broad Market Fixed Income Pool	AY73		1,061,065	2,090,079	3,151,144			235,186		235,186		248,910			
US Treasury Fixed Income	Combined Pools		-	-	-					-		-			
Retirement Fixed Income Pool Domestic Fixed Income Fund	AY77 SSGA	(g)			-					-					
Lazard Emerging Income Plus Debt Pool	AY5R				-					-					
TIPS	AY6N			-	-					-					
High Yield Pool	Combined Pool				_										
Emerging Debt Pool					-										
International Fixed Income Pool	Pool				_					_					
Tobacco Revenue Fixed Income		(c, f)				35,724									
Individually held debt securities and other instruments		(a)			_	153,562	779,959			_					
Domestic Equity	Combined Pools			1,420,448	1,420,448		.,	183,630		183,630		307,963	144		
International Equity	Combined Pools			1,462,417	1,462,417							163,232			
Emerging Markets	Combined Pool				-					-					
Private Equity Pool	Combined Pool				-					-					
Real Estate Investments	Combined Pools				-					-					
Farmland Investments	Combined Pools				-					-					
Timber Pool	AY 9Q & 9S				-					-					
Energy Pool	Combined Pool				-					-					
REIT Pool	AY9H				-					-					
Real Assets, CTF	SSgA														
Absolute Return Pool	AY9D/9E/9F	_			-					-					
Total Investments			5,257,776	4,972,999	10,230,775	8,195,207	813,054	421,416	11,809	433,225	2,728	720,145	879	2,369	15,393
Income receivable			(153)	-	(153)	(103)	(6)	-	(2)	(2)	(0)	-	-	-	(3)
Receivable from Pending Sale			-	-	-							-	•		
come earned, but not distributed from (to) other funds					-	(6)	6	(545)	545	<u> </u>					
Total managed investments			5,257,623	4,972,999	10,230,622	8,195,099	813,054	420,870	12,353	433,223	2,728	720,145	879	2,369	15,390
Participant directed investments															
ranicipani directed investments					-					-					
Participant directed investments Total invested assets		<u> </u>	5,257,623	4,972,999	10,230,622	8,195,099	813,054 C	420,870 OMBINED SCHEI	12,353	433,223 ESTMENT INCOME	2,728 AND CHANGES IN	720,145 INVESTED ASSET	879 'S	2,369	15,390
Total invested assets		_	5,257,623	4,972,999		8,195,099			DULE OF INV	433,223 ESTMENT INCOME he period July 1, 20	AND CHANGES IN	INVESTED ASSET		2,369	15,390
Total invested assets INCOME AND CHANGES IN ASSETS	AY70	<u>=</u>		4,972,999	10,230,622		С		DULE OF INV for ti	433,223 ESTMENT INCOME he period July 1, 20 (in thousan	AND CHANGES IN 11 through August	INVESTED ASSET		2,369	
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70 AY72	<u>-</u>	(59)		10,230,622	(132)		OMBINED SCHEI	DULE OF INV	433,223 ESTMENT INCOME he period July 1, 20	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011		2,369	
Total invested assets INCOME AND CHANGES IN ASSETS	AY70 AY72 AY73	_		-	10,230,622		С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME he period July 1, 20 (in thousan	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011		2,369	
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	<u> </u>	(59) 43,056		10,230,622 (59) 43,056	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	_	(59) 43,056	- 66,381	10,230,622 (59) 43,056 98,943	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	(g)	(59) 43,056	- 66,381	10,230,622 (59) 43,056 98,943	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	(g)	(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) - 7,218 (1) -	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	(9)	(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) - 7,218 (1) -	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	(g)	(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1)	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	(g)	(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132)	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool		(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132) 55,490	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(c,f)	(59) 43,056	- 66,381	(59) 43,056 98,943 (3)	(132) 55,490 5	С	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) - 7,218 (1)	AND CHANGES IN 11 through August	INVESTED ASSET : 31, 2011 6,448		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool		(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) 	(132) 55,490	С	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - - 6,448 -	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Tips Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) 	(132) 55,490 5	(3)	OMBINED SCHEI	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1)	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)		2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) 	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - - 6,448 -	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) 	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obomestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yiled Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) 	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) 7,218 (1) (16,382)	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income Idividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) - 7,218 (1) (16,382)	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools Combined Pools Combined Pools	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Obacco Revenue Fixed Income Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) 7,218 (1) - - - (16,382) - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 98 AY 98 & 98 AY 98	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) - 7,218 (1) (16,382)	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousar (1) 7,218 (1) - - - (16,382) - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Resets, CTF	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments I'mber Pool Energy Pool Real Assets, CTF Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H	(c,f)	(59) 43,056	- 66,381 (3)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5	(3)	OMBINED SCHEI 7,218 (1)	DULE OF INV for ti	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August	INVESTED ASSET 31, 2011 - 6,448 - (28,333)	·	2,369	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Research Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056 32,562	- 66,381 (3) (123,662) (135,552)	(59) 43,056 98,943 (3) (123,662) (135,552)	(132) 55,490 5 5 5 517	(3)	7,218 (1)	DULE OF INV for the	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - - - - - - - - - - -	AND CHANGES IN 11 through August ds of dollars) .	INVESTED ASSET 31, 2011 - 6,448 - (28,333) (13,882)	(13)		(1)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056 32,562	(123,662) (135,552)	(59) 43,056 98,943 (3) (123,662) (135,552) (117,277)	(132) 55,490 55,517	(3)	OMBINED SCHEI	DULE OF INV for the state of th	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - (16,382) - - (16,382) - (16,382) - (16,382) - (16,382) - (16,382) - (16,382)	AND CHANGES IN 11 through August ids of dollars)	INVESTED ASSET 31, 2011 - 6,448 - (28,333) (13,882)	(13)		(1)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income Idividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056 32,562 75,559 5,164,042	(123,662) (135,552) (192,836) 5,165,981	(59) 43,056 98,943 (3) (123,662) (135,552) (117,277) 10,330,023	55,880 9,061,622	(3) 17,120	(9,165)	OULE OF INV for the (1) (1) (1) 12,068	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - (16,382) - (16,382) - (16,382) - (10,466) 440,499	AND CHANGES IN 11 through August ids of dollars)	(28,333) (13,882) (35,768) 364,529	(13) (13) 898	- 2,920	(1) (1) 22,220
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Reil Fool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056 32,562	(123,662) (135,552)	(59) 43,056 98,943 (3) (123,662) (135,552) (117,277)	55,880 9,061,622 (922,399)	(3) 17,120 795,934	(9,165) 428,431 2,704	(1) 12,068 (814)	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - - (16,382) - - - (16,382) - - (16,382) - (16,382) - (16,382) - (16,382) - (16,382) - (16,382)	AND CHANGES IN 11 through August ids of dollars)	INVESTED ASSET 31, 2011 - 6,448 - (28,333) (13,882)	(13)		(1)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income andividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c,f)	(59) 43,056 32,562 75,559 5,164,042	(123,662) (135,552) (192,836) 5,165,981 (146)	(59) 43,056 98,943 (3) (123,662) (135,552) (117,277) 10,330,023 17,876	55,880 9,061,622	(3) 17,120	(9,165)	OULE OF INV for the (1) (1) (1) 12,068	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - (16,382) - (16,382) - (16,382) - (10,466) 440,499	AND CHANGES IN 11 through August ids of dollars)	(28,333) (28,333) (13,882) (35,768) 364,529 391,383	(13) (13) 898 (6)	- 2,920	(1) (1) 22,220
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Tips Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool	(c.f) (a)	(59) 43,056 32,562 75,559 5,164,042	(123,662) (135,552) (192,836) 5,165,981	(59) 43,056 98,943 (3) (123,662) (135,552) (117,277) 10,330,023	55,880 9,061,622 (922,399)	(3) 17,120 795,934	(9,165) 428,431 2,704	(1) 12,068 (814)	433,223 ESTMENT INCOME the period July 1, 20 (in thousan (1) - 7,218 (1) - - - (16,382) - (16,382) - (16,382) - (10,466) 440,499	AND CHANGES IN 11 through August ids of dollars)	(28,333) (13,882) (35,768) 364,529	(13) (13) 898	- 2,920	(1) (1) 22,220

Notes to schedules on page 7 page 2 of 7

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

at Fair Value
August 31, 2011
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BOND PROCEEDS

		DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B		Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	2010C	2010D	AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
Short-term Fixed Income Pool	AY70	21,119	3,669	615	317	186	1,300	1,998	15,054	5,234	5,290	3,672	7,103	30,256	6,449	12,774	16,018	131,0
Intermediate-term Fixed Income Pool	AY72	52,93		0.0	311	100	1,500	1,550	10,004	0,204	5,250	3,072	1,100	30,230	0,443	12,774	10,010	60,
Broad Market Fixed Income Pool	AY73	02,00	,,,,,															
US Treasury Fixed Income	Combined Pools																	
Retirement Fixed Income Pool	AY77	(-)																
Domestic Fixed Income Fund	SSGA	(g)																
Lazard Emerging Income Plus Debt Pool	AY5R																	
TIPS	AY6N																	
High Yield Pool Emerging Debt Pool	Combined Pool																	
International Fixed Income Pool	Pool																	
Tobacco Revenue Fixed Income		(c, f)																
lividually held debt securities and other instruments		(a)																
Domestic Equity	Combined Pools																	
International Equity	Combined Pools																	
Emerging Markets	Combined Pool Combined Pool																	
Private Equity Pool Real Estate Investments	Combined Pools																	
Farmland Investments	Combined Pools																	
Timber Pool	AY 9Q & 9S																	
Energy Pool	Combined Pool																	
REIT Pool	AY9H																	
Real Assets, CTF	SSgA																	
Absolute Return Pool	AY9D/9E/9F																	
Total Investments		74,05		615	317	186	1,300	1,998	15,054	5,234	5,290	3,672	7,103	30,256	6,449	12,774	16,018	19
Income receivable		(7) (1)	-	-	-	-	-	(2)	(1)	(1)	(1)	(1)	(5)	(1)	(2)	(3)	
Receivable from Pending Sale me earned, but not distributed from (to) other funds																		
ne earned, but not distributed from (to) other funds				615	317	186	1,300	1,998	15,052	5,233	5,289	3,671	7,102	30,251	6,448	12,772	16,015	19
Total managed investments		74.04								-,	-,	-,	-,	,	-,	,	10,010	
Total managed investments Participant directed investments		74,04	11,200															
Total managed investments Participant directed investments Total invested assets		74,04		615	317	186	1,300	1,998 HEDULE OF INVE	l July 1, 2011 th	rough August 3		3,671 ASSETS	7,102	30,251	6,448	12,772	16,015	191
Participant directed investments							1,300	1,998 HEDULE OF INVE	STMENT INCOM	ME AND CHANGI rrough August 3	ES IN INVESTED		7,102	30,251	6,448	12,772	16,015	19
Participant directed investments Total invested assets	AY70		5 11,265				1,300	1,998 HEDULE OF INVE	STMENT INCOM	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102	30,251				19
Participant directed investments Total invested assets Income and changes in assets	AY72	74,04	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	74,04	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	74,04	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	74,04 (1,08	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	74,04	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	74,04 (1,08	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	74,04 (1,08	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	74,04 (1,08	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Plus Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	74,04 ((1,08)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income lividually held debt securities and other instruments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	74,04 ((1,08)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income iividually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income iividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income iividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Tips Pool Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income iividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income iividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 9Q 8 9S	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income invidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 95 AY 90 & 95 AY 94 & 92	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TiPS Pool Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Invidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Pomestic Fixed Income Pool Domestic Fixed Income Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Invidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool ReIT Pool Real Assets, CTF Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY	(c.f)	5 11,265	615	317		1,300	1,998 HEDULE OF INVE	STMENT INCOI I July 1, 2011 th (in thousands o	ME AND CHANG Trough August 3' If dollars)	ES IN INVESTED		7,102					1
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c,f) (a)	i 11,265		317	-	1,300 COMBINED SCI	1,998 HEDULE OF INVE for the period .	STMENT INCOP	ME AND CHANGI trough August 3' if dollars)	ES IN INVESTED	ASSETS		(2)			(1)	
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Fixed Income Fool Energing Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Inves	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c,f) (a)	i 11,265		317		1,300 COMBINED SCI	1,998 HEDULE OF INVE for the period	STMENT INCOP d July 1, 2011 th (in thousands o (1)	ME AND CHANGI trough August 3' if dollars)	ES IN INVESTED	ASSETS		(2)			(1)	
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool ReiT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c,f) (a) 1,08	11,265 11,265 103 103 11,196	615 -	317		1,300 COMBINED SCI	1,998 HEDULE OF INVE for the period (STMENT INCOP d July 1, 2011 th (in thousands o (1) (1)	ME AND CHANGI irough August 3' if dollars)	ES IN INVESTED :	ASSETS 3,672	7,559	(2)	- 6,507	- 13,142	(1) (1) 16,766	2
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income exited Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool Regring Markets Private Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total Investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c,f) (a)	11,265 11,265 103 103 11,196		317		1,300 COMBINED SCI	1,998 HEDULE OF INVE for the period	STMENT INCOP d July 1, 2011 th (in thousands o (1)	ME AND CHANGI irough August 3' if dollars)	ES IN INVESTED	ASSETS	7,559	(2)	- 6,507		(1)	2:
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool ReiT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY91 SSgA	(c,f) (a) 1,08	11,265 11,265 103 103 11,196	615 -	317		1,300 COMBINED SCI	1,998 HEDULE OF INVE for the period (STMENT INCOP d July 1, 2011 th (in thousands o (1) (1)	ME AND CHANGI irough August 3' if dollars)	ES IN INVESTED :	ASSETS 3,672	7,559	(2)	- 6,507	- 13,142	(1) (1) 16,766	23 (4

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value August 31, 2011 (in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INVESTED ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		RETI			GENERAL OBLIGATION BONDS									
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool			REMENT HEALTH INSURANC	CE	Series 2	2003A	Series 2003B	Series 2008		Series 2010			TOTAL ASSETS	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF TH COMMISSIONER OF REVENUE	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	CUSTODIAN ACCOUNT #	S AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V			
Intermediate-term Fixed Income Pool														
	AY70 AY72	11,614	55,247	66,860	171	754	471	90,661	95,356	41,311	35,532	264,255	5,764,289 7,029,87	
DIUGU WAIKEL FIXED INCOME POOL	AY73		133,192	133,192								-	3,768,43	
US Treasury Fixed Income	Combined Pools		-	-								-	2,1 22, 12	
Retirement Fixed Income Pool	AY77	(=)		-								-		
Domestic Fixed Income Fund	SSGA	(g)		-								-		
Lazard Emerging Income Plus Debt Pool	AY5R			-								-		
TIPS High Yield Pool	AY6N Combined Pool			- -								-		
Emerging Debt Pool	Combined 1 con			-								-		
International Fixed Income Pool	Pool			-								-		
Tobacco Revenue Fixed Income		(c, f)		-								-	35,72	
Individually held debt securities and other instruments		(a)		-								-	933,52	
Domestic Equity	Combined Pools		39,079	39,079								-	1,951,26	
International Equity Emerging Markets	Combined Pools Combined Pool		20,457	20,457								-	1,646,10	
Private Equity Pool	Combined Pool			-								-		
Real Estate Investments	Combined Pools			-								-		
Farmland Investments	Combined Pools			-								-		
Timber Pool	AY 9Q & 9S			٠								-		
Energy Pool	Combined Pool			-								-		
REIT Pool	AY9H			-								-		
Real Assets, CTF Absolute Return Pool	SSgA AY9D/9E/9F			<u>-</u>								_		
Total Investments	A 19D/9L/91	11,614	247,975	259,589	171	754	471	90,661	95,356	41,311	35,532	264,255	21,129,20	
Income receivable		(2)	(9)	(11)	-	-	-		(16			(43)	(34	
Receivable from Pending Sale												-		
come earned, but not distributed from (to) other funds				-								<u> </u>		
Total managed investments		11,612	247,966	259,578	171	753	471	90,647	95,340	41,304	35,527	264,212	21,128,85	
Participant directed investments Total invested assets		11,612	247,966	259,578	171	753	471	90,647	95,340	41,304	35,527	264,212	21,128,85	
						COMBINED S		ily 1, 2011 through Auເ		O ASSETS				
INCOME AND CHANGES IN ASSETS							(in t	housands of dollars)						
	AY70	(0)	(3)	(0)			(industrius of donars,						
Short-term Fixed Income Pool	A170	(0)		(3)	-	-	-	(4)	(4) (2)	(1)	(11)	(2°	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	(0)	-	(3)	-	-	-		(4) (2)	(1)	(11) -		
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	(0)	4,009	(3) - 4,009			-		(4) (2)	(1)	-	99,73 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	(0)	-	4,009 -		-	-		(4) (2)	(1)		99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	(9)	4,009	4,009		-	-		(4) (2)	(1)	-	99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool		4,009	4,009 -			-		(4) (2)	(1)	- -	99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA		4,009	4,009 - - -			-		(4) (2)	(1)	- - - -	99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool		4,009	4,009 - - - - -			-		(4) (2)	(1)	: : : :	99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M		4,009	4,009 - - - - - -			-		(4) (2)	(1)		99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool		4,009	4,009			-		(4) (2)	(1)		99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(g)	4,009	4,009 - - - - - -			-		(4) (2)	(1)		99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	(g) (c,t)	4,009	4,009			-		(4) (2)	(1)		99,7 116,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ndividually held debt securities and other instruments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(g) (c,t)	4,009 -	4,009			-		(4) (2)	(1)		99, 116,6 116,6 (171,	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY6R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	(g) (c,t)	4,009	4,009 - - - - - - - - - (3,491)			-		(4) (2)	(1)		99, 116,6 116,6 (171,	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(g) (c,t)	4,009	4,009 - - - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99, 116,6 116,6 (171,	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Midvidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(g) (c,t)	4,009	4,009 - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99,7 116,6 5 (171,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(g) (c,t)	4,009	4,009 - - - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99,7 116,6 5 (171,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(g) (c,t)	4,009	4,009 - - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99,7 116,6 5 (171,8	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 9S	(g) (c,t)	4,009	4,009 - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99,7 116,6 5 (171,6	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 & 9S AY 90 & 9S	(g) (c,t)	4,009	4,009 - - - - - - (3,491) (1,988)			-		(4) (2)	(1)		99, 116,6 116,6 (171,	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool AY 5M AY 9A & 9Z AY 9A & 9Z AY 9H	(g) (c,t)	4,009	4,009 - - - - - - (3,491) (1,988)					(4) (2)	(1)		99, 116,	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obomestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 SSgA	(g) (c,f) (a)	(3,491) (1,988)	4,009 - - - - - (3,491) (1,988) - - -				(4)					99,7 116,6 5 (171,8 (151,4	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Pormestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Requity International Equity International Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investment Income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 SSgA	(c,f) (a)	(3,491) (1,988)	4,009	-	788		(4)	(4) (2)	(1)	- - - - - - - - - - - - - - - - - - -	99,7 116,6 5 (171,8 (151,4	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Pool Revenue Fixed Income International Equity International Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 SSgA	(c,t) (a) (0) 11,619	(3,491) (1,988) (1,472) 246,610	4,009 - - - - - - (3,491) (1,988) - - - - - - - - (1,473) 258,229	- 488	788	- 493	(4) (4) 93,724	(4 102,920) (2) 43,447	(1) 35,528	- - - - - - - - - - - - - - - - - - -	99,7 116,6 5 (171,8 (151,4 (106,6 21,011,0	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Pomestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Requity International Equity International Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investment	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 SSgA	(c,f) (a) (0) 11,619 (7)	(3,491) (1,988) (1,472) 246,610	4,009	-			(4)	(4) (2) 43,447	(1) 35,528	- - - - - - - - - - - - - - - - - - -	99,73 116,61 116,61 51 (171,81 (151,42	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool ITIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 SSgA	(c,t) (a) (0) 11,619	(3,491) (1,988) (1,472) 246,610	4,009	- 488	788	- 493	(4) (4) 93,724	(4 102,920) (2) 43,447	(1) 35,528	- - - - - - - - - - - - - - - - - - -	(21) 99,73 116,61 (171,88) (151,42) (106,65) 21,011,09	

OTHER INVESTED ASSETS

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

										PUBLIC EMPLOYE	ES' RETIREMENT SYSTEM			
		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4	
Short-term Fixed Income Pool	AY70	_	-	641	4,158	4,799	209,190	171,937	135	55	5,759	333	1,656	389,065
Intermediate-term Fixed Income Pool	AY72		2,279		1,122	2,279		,			5,122		,,,,,	-
Broad Market Fixed Income Pool	AY73			57,933	12,355	70,288								-
US Treasury Fixed Income	Combined Pools	18,450				18,450	673,628	583,445	688	253		1,602	7,089	1,266,706
Retirement Fixed Income Pool	AY77	(g) 24.404				-	15,043	12,357	-	=		-	-	27,401
Domestic Fixed Income Fund	SSGA	^(g) 34,101				34,101								-
Lazard Emerging Income Plus Debt Pool TIPS	AY5R AY6N					-	76,770	63,064	102	37		237	1,048	141,257
High Yield Pool	Combined Pool					-	151,988	124,854	103	38		240	1,062	278,285
Emerging Debt Pool						-	48,884	40,156	52	19		120	531	89,761
International Fixed Income Pool	Pool	(a. f)				-	148,478	121,965	104	38		242	1,071	271,899
Tobacco Revenue Fixed Income		(c, f) (a)				-								-
dividually held debt securities and other instruments	Orachine d Deads		1,690	70.004	45.000	1,690	4.077.040	4 070 404	4 440	F04		2.000	44.000	- 0.070.047
Domestic Equity International Equity	Combined Pools Combined Pools	67,333 13,434		78,921 38,799	15,620 8,223	161,874 60,455	1,677,940 978,432	1,378,464 803,834	1,418 906	521 333		3,300 2,109	14,603 9,335	3,076,247 1,794,949
Emerging Markets	Combined Pool	11,810		30,799	0,223	11,810	355,108	291,720	278	102		647	2,863	650,717
Private Equity Pool	Combined Pool					-	587,882	482,927	423	155		984	4,352	1,076,723
Real Estate Investments	Combined Pools					-	493,848	405,537	473	174		1,102	4,876	906,010
Farmland Investments	Combined Pools					-	212,756	174,372	156	57		363	1,608	389,313
Timber Pool	AY 9Q & 9S					-	72,518	59,571	52	19		120	531	132,810
Energy Pool	Combined Pool					=	32,903	27,028	26	10		61	269	60,296
REIT Pool Real Assets, CTF	AY9H	8,317				- 8,317	60,336	49,569	16	6		37	163	110,126
Absolute Return Pool	SSgA AY9D/9E/9F	0,317				0,317	264,604	217,360	310	114		722	3,193	486,302
Total Investments	A 1 3D/3E/3I	153,444	3,969	176,295	40,355	374,063	6,060,310	5,008,161	5,242	1,931	5,759	12,217	54,248	11,147,867
Income receivable		-	-		(1)	(1)	(15)	(17)	-	-	(1)	-	(1)	(33)
Receivable from Pending Sale							-							-
me earned, but not distributed from (to) other funds						-								-
Total managed investments		153,445	3,969	176,295	40,355	374,062	6,060,295	5,008,144	5,242	1,931	5,758	12,217	54,247	11,147,834
							.,,							
Participant directed investments						-	7, 10,				166,018			166,018
Participant directed investments Total invested assets		153,445	3,969	176,295	40,355	374,062	6,060,295 OMBINED SCHEDU		5,242		171,777	12,217	54,247	166,018 11,313,852
Total invested assets INCOME AND CHANGES IN ASSETS		153,445	3,969	176,295	40,355	374,062	6,060,295 OMBINED SCHEDU	JLE OF INVESTMEN for the period July 1 (in thousands of	IT INCOME AND CHA , 2011 through Augus	NGES IN INVESTED	171,777	12,217	54,247	11,313,852
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	153,445		176,295	40,355	374,062 C	6,060,295 OMBINED SCHEDU	JLE OF INVESTMEN	IT INCOME AND CHA , 2011 through Augus	NGES IN INVESTED	171,777	12,217	54,247 	11,313,852
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	153,445	3,969 - 31			374,062 C	6,060,295 OMBINED SCHEDU	JLE OF INVESTMEN for the period July 1 (in thousands of	IT INCOME AND CHA , 2011 through Augus	NGES IN INVESTED	171,777	12,217	54,247 	11,313,852 (27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	-		176,295 - 1,803	40,355	374,062 C	6,060,295 COMBINED SCHEDU f	JLE OF INVESTMEN or the period July 1 (in thousands of (15)	IT INCOME AND CHA , 2011 through Augus dollars)	NGES IN INVESTED st 31, 2011	171,777	-		11,313,852 (27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool					374,062 C	6,060,295 COMBINED SCHEDU f (11) 20,750	JLE OF INVESTMEN for the period July 1 (in thousands of (15)	IT INCOME AND CHA , 2011 through Augus	NGES IN INVESTED	171,777	12,217 - - 49	54,247 - - 214	(27) - - 38,494
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	-				374,062 C	6,060,295 COMBINED SCHEDU f	JLE OF INVESTMEN or the period July 1 (in thousands of (15)	IT INCOME AND CHA , 2011 through Augus dollars)	NGES IN INVESTED st 31, 2011	171,777	-		11,313,852 (27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	574				374,062 C	6,060,295 COMBINED SCHEDU f (11) 20,750	JLE OF INVESTMEN for the period July 1 (in thousands of (15)	IT INCOME AND CHA , 2011 through Augus dollars)	NGES IN INVESTED st 31, 2011	171,777	-		(27) - 38,494 113
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	574				374,062 C	6,060,295 COMBINED SCHEDU f (11) 20,750	JLE OF INVESTMEN for the period July 1 (in thousands of (15)	IT INCOME AND CHA , 2011 through Augus dollars)	NGES IN INVESTED st 31, 2011	171,777	-		(27) - - 38,494 113
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	574				374,062 C 31 2,182 574 - 1,005	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392)	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960)	IT INCOME AND CHA , 2011 through Augus dollars) 21 - 7 (2)	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4)	- 214 - 67 (17)	11,313,852 (27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Puol Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	574				374,062 C	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180	IT INCOME AND CHA, 2011 through Augus dollars) 21 - 7 (2)	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4)	- 214 - 67 (17) 4	(27) (27) - 38,494 113 - 6,840 (4,375) 405
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	574				374,062 C 31 2,182 574 1,005 -	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392)	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960)	IT INCOME AND CHA , 2011 through Augus dollars) 21 - 7 (2)	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4)	- 214 - 67 (17)	11,313,852 (27) - 38,494 113 - 6,840 (4,375) 405 9,977
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	574 (g) 1,005				374,062 C 31 2,182 574 - 1,005	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180	IT INCOME AND CHA, 2011 through Augus dollars) 21 - 7 (2)	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4)	- 214 - 67 (17) 4	11,313,852 (27) - 38,494 113 - 6,840 (4,375) 405
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	574 (g) 1,005				374,062 C 31 2,182 574 1,005 -	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180	IT INCOME AND CHA, 2011 through Augus dollars) 21 - 7 (2)	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4)	- 214 - 67 (17) 4	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	574 (g) 1,005 (c,t) (a)		- 1,803	379	374,062 C 31 2,182 574 - 1,005	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465	it income and cha , 2011 through Augus dollars) 21 - 7 (2) - 4	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4) 1	214 - 67 (17) 4 41	11,313,852 (27) - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool Combined Pool	(c,1) (a) (4,849)		- 1,803 (7,041)	379 (1,393)	374,062 C	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436)	JLE OF INVESTMEN for the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348)	TI INCOME AND CHA, 2011 through Augus dollars) 21 7 (2) 4 (117) (91) (22)	NGES IN INVESTED st 31, 2011	171,777	49 - 15 (4) 1 9 (272) (272) (212) (52)	214 - 67 (17) 4 41 (1,187) (926) (226)	(27) (27) 38,494 113 - 6,840 (4,375) 405 9,977 - (313,260) (202,510) (61,093)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129	JLE OF INVESTMEN or the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125	TI INCOME AND CHA, 2011 through August dollars) 21	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4) 1 9 (272) (212) (52) 33	214 - 67 (17) 4 41 (1,187) (926) (226) 144	11,313,852 (27) - 38,494 113 - 6,840 (4,375) 405 9,977 - (313,260) (202,510) (61,093) 31,450
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885	JLE OF INVESTMEN or the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7	7 (2) - 4 (117) (91) (22) - 14	NGES IN INVESTED st 31, 2011	171,777	49 - 15 (4) 1 9 (272) (212) (52) 33 (1)	214 - 67 (17) 4 41 (1,187) (926) (226) (226) 144 (3)	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income lividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264	JLE OF INVESTMEN or the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7 1,470	7 (2) - 4 (117) (91) (22) 14 4 4	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4) 1 9 (272) (212) (52) 33 (1) 10	214 - 67 (17) 4 41 (1,187) (926) (226) (226) 144 (3)	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools AY 9Q & 9S	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDUTE (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5)	JLE OF INVESTMEN or the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7 1,470 6	7 (2) (117) (91) (22) 14	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4) 1 9 (272) (212) (52) 33 (1) 10	214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pools AY 90 Ay 98 AY 9A SS AY	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264	JLE OF INVESTMEN or the period July 1 (in thousands of (15)) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7 1,470 6 131	7 (2) (117) (91) (22) 14 - (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	NGES IN INVESTED st 31, 2011	171,777		214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45 1	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools AY 9Q & 9S	(c.1) (a) (4,849) (1,465)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169	JLE OF INVESTMEN or the period July 1 (in thousands of (15) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7 1,470 6	7 (2) (117) (91) (22) 14	NGES IN INVESTED st 31, 2011	171,777	- 49 - 15 (4) 1 9 (272) (212) (52) 33 (1) 10	214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S AY 9Q & 9S AY 9A & 9Z AY9H	(c.t) (a) (4,849) (1,465) (1,219)		- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219)	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169	JLE OF INVESTMEN or the period July 1 (in thousands of (15)) 17,452 51 3,034 (1,960) 180 4,465 (140,161) (90,511) (27,348) 14,125 7 1,470 6 131	7 (2) (117) (91) (22) 14 - (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	NGES IN INVESTED st 31, 2011	171,777		214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45 1	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Reverse REIT Pool Real Assets, CTF Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 90 AY 90 & 90 AY 90 & 90 AY 91 & 90 AY91 & 90 AY91 & 90 AY91 & 90 AY91 & 90	(c,t) (a) (4,849) (1,465) (1,219)		- 1,803 (7,041) (3,379)	379 (1,393) (727)	374,062 C 31 2,182 574 - 1,005	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169 (2,799) (2,302)	JLE OF INVESTMEN (in the period July 1 (in thousands of (15)) 17,452	7 (2) 4 (117) (91) (22) 14 (1) (1) (1) (3)	NGES IN INVESTED st 31, 2011	171,777 ASSETS		214 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45 1 (5) (6)	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 90 AY 90 & 90 AY 90 & 90 AY 91 & 90 AY91 & 90 AY91 & 90 AY91 & 90 AY91 & 90	(c.t) (a) (4,849) (1,465) (1,219)	31	- 1,803 (7,041)	379 (1,393)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219) 317	6,060,295 COMBINED SCHEDU (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169 (2,799)	JLE OF INVESTMEN (in the period July 1 (in thousands of (15)) 17,452	7 (2) 4 (117) (91) (22) - 14 (1) (1) (1) (1)	NGES IN INVESTED st 31, 2011	ASSETS -		214 	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pud Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 90 AY 90 & 90 AY 90 & 90 AY 91 & 90 AY91 & 90 AY91 & 90 AY91 & 90 AY91 & 90	(c,t) (a) (4,849) (1,465) (1,219)	31	(7,041) (3,379)	(1,393) (727)	374,062 C 31 2,182 574 - 1,005 (13,284) (5,571) (1,219) 317 - (15,965)	6,060,295 COMBINED SCHEDL (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169 (2,799) (2,302)	JLE OF INVESTMEN (in the period July 1 (in thousands of (15)) 17,452	7 (2) 4 (117) (91) (22) 14 (11) (1) (3) (186)	NGES IN INVESTED st 31, 2011	171,777 ASSETS - (13,683) (13,683)	- 49 15 (4) 1 9 (272) (212) (52) 33 (1) 10 - (1) (1) (8)	214 - 67 (17) 4 41 (1,187) (926) (226) (144 (3) 45 1 (5) (6) (33)	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 90 AY 90 & 90 AY 90 & 90 AY 91 & 90 AY91 & 90 AY91 & 90 AY91 & 90 AY91 & 90	(c.f) (a) (4,849) (1,465) (1,219) 317 (5,637) 146,081 13,000	- 31 31 10,404	(7,041) (3,379) (8,617) 184,994	(1,393) (727) (1,742) 42,096	374,062 C 31 2,182 574 - 1,005 - (13,284) (5,571) (1,219) - 317 - (15,965) 383,576	6,060,295 COMBINED SCHEDLE (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169 (2,799) (2,302)	JLE OF INVESTMEN (in the period July 1 (in thousands of (15)) 17,452	TI INCOME AND CHA , 2011 through Augus dollars) 21 - 7 (2) - 4 (117) (91) (22) 14 - (1) (1) (3) (186) 5,287	NGES IN INVESTED st 31, 2011	(13,683) (13,683) 180,109		214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45 1 (5) (6) (33)	(27)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Tips Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Real Assets, CTF Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 90 AY 90 & 90 AY 90 & 90 AY 91 & 90 AY91 & 90 AY91 & 90 AY91 & 90 AY91 & 90	(c,f) (a) (4,849) (1,465) (1,219) 317 (5,637) 146,081	- 31 31 10,404	(7,041) (3,379) (8,617) 184,994	(1,393) (727) (1,742) 42,096	374,062 C 31 2,182 574 - 1,005 - (13,284) (5,571) (1,219) - 317 - (15,965) 383,576	6,060,295 COMBINED SCHEDLE (11) 20,750 62 3,714 (2,392) 220 5,456 (171,481) (110,736) (33,436) 17,129 885 2,264 (5) 169 (2,799) (2,302)	JLE OF INVESTMEN (in the period July 1 (in thousands of (15)) 17,452	TI INCOME AND CHA , 2011 through Augus dollars) 21 - 7 (2) - 4 (117) (91) (22) 14 - (1) (1) (3) (186) 5,287	NGES IN INVESTED st 31, 2011	(13,683) (13,683) 180,109		214 - 67 (17) 4 41 (1,187) (926) (226) 144 (3) 45 1 (5) (6) (33)	(27)

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value August 31, 2011

(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

						TEACHERS' RETIREMENT	SYSTEM			JUI	DICIAL RETIREMENT SY	STEM	MILITARY RETIREMENT SYSTEM	Participa	nt Directed	
			DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
	Short-term Fixed Income Pool	AY70	97,537	51,155	44	1,955	107	355	151,153	3,914	720	4,634	870	7,922		553,645
	Intermediate-term Fixed Income Pool	AY72							-			-				-
	Broad Market Fixed Income Pool	AY73							-			-				-
	US Treasury Fixed Income Retirement Fixed Income Pool	Combined Pools AY77	337,641 7,691	187,694 3,984	291		707	2,329	528,663 11,675	11,816 265	2,275 48	14,090 314	15,844 1,278			1,825,303 40,667
	Domestic Fixed Income Fund	SSGA	(g)	0,001					-	200		-	1,2.0			-
	Lazard Emerging Income Plus Debt Pool	AY5R							-			-				-
	TIPS High Yield Pool	AY6N Combined Pool	39,256 77,719	20,333 40,256	43 44		105 106	344 349	60,080 118,473	1,353 2,681	247 490	1,600 3,170				202,938 399,929
	Emerging Debt Pool	Combined 1 cor	24,992	12,945	22		53	174	38,186	862	158	1,019				128,966
	International Fixed Income Pool	Pool	75,897 (c, f)	39,311	44		107	352	115,711	2,618		3,097				390,706
La alta a	Tobacco Revenue Fixed Income		(c, i) (a)						-			-				-
Indiv	ividually held debt securities and other instruments Domestic Equity	Combined Pools	858,400	444,628	598		1,457	4,797	1,309,881	29,610	5,409	- 35,019	9,314			4,430,461
	International Equity	Combined Pools	500,676	259,343	382		931	3,066	764,398	17,265	3,154	20,419	5,280			2,585,046
	Emerging Markets	Combined Pool	181,639	94,082	117		286	940	277,064	6,266	1,145	7,411				935,258
	Private Equity Pool Real Estate Investments	Combined Pool Combined Pools	300,593 252,513	155,694 130,745	178 200		434 487	1,430 1,602	458,330 385,548	10,365 8,710	1,894 1,591	12,260 10,301				1,547,313 1,301,859
	Farmland Investments	Combined Pools	113,315	58,441	66		161	529	172,512	3,515	642	4,157				565,982
	Timber Pool	AY 9Q & 9S	37,075	19,203	22		53	174	56,527	1,279	234	1,512				190,849
	Energy Pool	Combined Pool	16,821	8,712	11		27	88	25,659	580	106	686				86,641
	REIT Pool Real Assets, CTF	AY9H SSgA	30,873	15,992	7		16	53	46,942	1,064	194	1,259				158,326
	Absolute Return Pool	AY9D/9E/9F	135,279	70,068	131		319	1,049	206,847	4,667	853	5,520				698,669
	Total Investments		3,087,918	1,612,587	2,199	1,955	5,355	17,633	4,727,647	106,830	19,639	126,470	32,586	7,922	-	16,042,557
	Income receivable		(38)	(18)	-	-	-	•	(55)	-	-	-	-	-	-	(89)
Incom	Receivable from Pending Sale me earned, but not distributed from (to) other funds											-				-
	Total managed investments		3,087,881	1,612,569	2,199	1,955	5,355	17,633	4,727,592	106,830	19,639	126,469	32,651	7,922	-	16,042,468
	Participant directed investments					73,984			73,984			-		2,470,012	572,301	3,282,316
	Total invested assets		3,087,881	1,612,569	2,199	75,939	5,355	17,633	4,801,576	106,830	19,639	126,469	32,651	2,477,935	572,301	19,324,784
	INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	(39)	(19)			COMBINE		TMENT INCOME AND July 1, 2011 through A thousands of dollars (58)	August 31, 2011	ESTED ASSETS	į		1		(85)
	Intermediate-term Fixed Income Pool	AY72	(33)	(19)					(30)							(03)
	Broad Market Fixed Income Pool	AY73							-			-				-
	US Treasury Fixed Income	Combined Pool	10,008	5,465 16	9		22	72	15,575 47	348	69	417	475 5			54,961
	Retirement Fixed Income Pool Domestic Fixed Income Fund	AY77 SSGA	(g)	16	-		-	-	-	1	-	-	5			166
	Lazard Emerging Income Plus Debt Pool	AY5R							-			-				-
	TIPS Pool	AY6N	1,844	951	3		7	22	2,827	65	12	77				9,744
	High Yield Pool	Pool AY 5M	(1,177)	(610) 57	(1)		(2)	(6)	(1,795) 168	(42)		(50) 5				(6,220) 578
	Emerging Debt Pool International Fixed Income Pool	Combined Pool	110 2,724	1,408	2		4	1 14	4,151	96	18	114				14,242
	Tobacco Revenue Fixed Income		(c,f)						-			-				-
Indiv	ividually held debt securities and other instruments	0 11 10 1	(a)	(10.000)	(50)		(100)	(100)	-	(2.222)	(5.1)	-	(222)			-
	Domestic Equity International Equity	Combined Pool Combined Pool	(84,445) (54,800)		(50) (39)		(123) (95)	(403) (312)		(3,029) (1,957)		(3,593)	(882) (588)			(446,378) (288,957)
	Emerging Markets	Combined Pool	(16,526)		(10)		(23)	(77)		(591)		(701)	-			(86,970)
	Private Equity Pool	Combined Pool	8,754	4,556	6		14	48	13,378	304	56	360	-			45,187
	Real Estate Investments	Combined Pools	430	64	2		- 5	- 15	494	15 29	- 5		-			1,397
	Farmland Investments Timber Pool	Combined Pools AY 9Q & 9S	1,270 (4)	405	-		-	- 15	1,696 (2)	- 29		34	•			5,524 0
	Energy Pool	AY 9A & 9Z	(52)		-		(1)	(2)		3		4				212
	REIT Pool	АҮ9Н	(1,355)		-		(1)	(2)		(50)	(9)	(59)				(7,213)
	Real Assets, CTF	SSgA AVOD/OF/OF	(4.420)	(502)	(4)		(2)	(44)	- (4.747)	(44)	(0)	- (40)				- (c.027)
	Absolute Return Pool Participant directed accounts	AY9D/9E/9F	(1,138)	(593)	(1)	(6,352)	(3)	(11)	(1,747) (6,352)	(41)	(8)	(48)		(75,553)	(25,156)	(6,037) (120,745)
			(424.207)	(60,400)	(00)		(195)	(6.10)		(4.044)	(901)	/E 740\	(004)			(830,592)
	Total investment income (loss)		(134,367) 3,118,845	(69,483) 1,614,432	(80) 2,234	(6,353) 81,208	5,433	(640) 17,780	(211,119) 4,839,933	(4,844) 110,499	20,476	(5,746) 130,975	(991) 32,995	(75,552) 2,552,982	(25,156) 596,690	
	l otal invested assets, beginning of period		3.110.043													19.805.837
	Total invested assets, beginning of period Net contributions (withdrawals)		103,395	67,615	45	1,083	117	493	172,749	1,175	65	1,240	647	505		19,805,837 349,493
	Net contributions (withdrawals) Transfers from (to) other funds		103,395	67,615	45	1,083	117	493	172,749 -	1,175	65	-	647			349,493 -
	Net contributions (withdrawals)							493	172,749 -		65	-			767	

NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS AND COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS August 31, 2011

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.