#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2011 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	4,364,094	3,497	91,389	4,458,979
Intermediate-term Fixed Income Pool	AY72	7,783,409	8,386	-	7,791,795
Broad Market Fixed Income Pool	AY73	2,902,129	70,249	-	2,972,378
US Treasury Fixed Income	Combined Pools	162,226	17,668	1,872,254	2,052,149
Retirement Fixed Income Pool	AY77	-	-	40,641	40,641
Domestic Fixed Income Fund	SSGA	-	32,837	-	32,837
Lazard Emerging Income Plus Debt Pool	AY5R	96,647	-	-	96,647
TIPS Pool	AY6N	-	-	190,633	190,633
High Yield Pool	Combined Pool	-	-	406,618	406,618
Emerging Debt Pool	AY 5M	-	-	128,743	128,743
International Fixed Income Pool	Combined Pool	-	-	375,937	375,937
Tobacco Revenue Fixed Income		44,926	-	-	44,926
Individually held debt securities and other instruments		177,740	2,173	-	179,913
Domestic Equity	Combined Pools	3,271,949	172,478	4,954,402	8,398,829
International Equity	Combined Pool	782,121	69,459	3,079,329	3,930,909
Emerging Markets	Combined Pool	-	13,598	1,019,591	1,033,189
Private Equity Pool	Combined Pool	-	-	1,455,386	1,455,386
Real Estate Investments	Combined Pools	-	-	1,219,480	1,219,480
Farmland Investments	Combined Pools	-	-	528,421	528,421
Timber Pool	AY 9Q & 9S	-	-	188,902	188,902
Energy Pool	Combined Pool	-	-	88,700	88,700
REIT Pool	AY 9H	-	-	169,122	169,122
Absolute Return Pool	AY9D/9E/9F	-	-	745,459	745,459
Total Investments		19,585,241	390,345	16,555,007	36,530,593
Income receivable		2,514	1	34	2,549
Income earned, but not distributed from (to) other funds			-	-	<u> </u>
Total managed investments		19,587,755	390,346	16,555,041	36,533,142
Participant directed investments			-	3,426,635	3,426,635
Total invested assets		19,587,755	390,346	19,981,676	39,959,777

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS April 30, 2011 (in thousands of dollars)

# TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	47.025	15	567	17 600
Intermediate-term Fixed Income Pool		17,025	149	367	17,608
	AY72	131,241		-	131,391
Broad Market Fixed Income Pool	AY73	82,093	1,934		84,026
US Treasury Fixed Income	Combined Pools	2,855	(132)	12,648	15,371
Retirement Fixed Income Pool	AY77	-	-	17,204	17,204
Domestic Fixed Income Fund	SSGA	-	1,011	-	1,011
Lazard Emerging Income Plus Debt Pool	AY5R	9,319	-	-	9,319
TIPS Pool	AY6N	-	-	10,711	10,711
High Yield Pool	Combined Pool	-	-	48,202	48,202
Emerging Debt Pool	AY 5M	-	-	6,381	6,381
International Fixed Income Pool	Combined Pool	-	-	35,972	35,972
Tobacco Revenue Fixed Income		74	-	-	74
Individually held debt securities and other instruments		2,675	1	-	2,677
Domestic Equity	Combined Pools	883,259	49,268	1,416,925	2,349,452
International Equity	Combined Pool	232,772	17,943	752,559	1,003,274
Emerging Markets Pool	Combined Pool	-	1,098	240,197	241,295
Private Equity Pool	Combined Pool	-	-	187,566	187,566
Real Estate Investments	Combined Pools	-	-	118,463	118,463
Farmland Investments	Combined Pools	-	-	16,080	16,080
Timber Pool	AY 9Q & 9s	-	-	(1,971)	(1,971)
Energy Pool	Combined Pool	-	-	6,666	6,666
REIT Pool	AY 9H	-	-	36,860	36,860
Absolute Return Pool	AY9D/9E/9F	-	-	39,467	39,467
Participant directed accounts		-	-	527,928	527,928
Total investment income (loss)		1,361,313	71,288	3,472,424	4,905,025
Total invested assets, beginning of period		17,787,511	307,275	16,231,979	34,326,765
Net contributions (withdrawals)		438,931	11,783	276,846	727,560
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	427	427
Total invested assets, end of period		19,587,755	390,346	19,981,676	39,959,777

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

### April 30, 2011 (in thousands of dollars)

# INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITU	JTIONAL BUDGET RES	SERVE FUND	_		PUBL	IC SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S T	RUST				ALASKA SPORT FISH C	ONSTRUCTION FUND
_		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(c)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	579,546	-	579,546	3,234,657	28,344	5,010	17,239	22,249	24	424	448	3,493	17	720	2,990	26,874
Intermediate-term Fixed Income Pool	AY72	3,536,145	•	3,536,145	4,083,059	20,344	5,010	17,239	-	24	424	-	3,493	17	720	2,990	20,074
Broad Market Fixed Income Pool	AY73	995,710	1,525,820	2,521,531	4,000,000		187,429		187,429	2,002		2,002		106,084			
US Treasury Fixed Income	Combined Pools	333,113	129,721	129,721			22,116		22,116	216		216		10,174			
Retirement Fixed Income Pool	AY77			-					-			-					
Domestic Fixed Income Fund	SSGA	(g)		-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		96,647	96,647					-			-					
TIPS	AY6N			-					-			-					
High Yield Pool  Emerging Debt Pool	Combined Pool			-					-			-					
International Fixed Income Pool	Pool			-					<u> </u>			-					
Tobacco Revenue Fixed Income	1 001	(c)		-	44,926				-			-					
Individually held debt securities and other instruments		(a)		-	177,740	-			-			-					
Domestic Equity	Combined Pools		2,802,128	2,802,128			217,543		217,543	4,606		4,606		204,558	184		
International Equity	Combined Pools		709,098	709,098					-	883		883		49,957			
Emerging Markets Private Equity Pool	Combined Pool			-					-			-					
Real Estate Investments	Combined Pool Combined Pools			-								-					
Farmland Investments	Combined Pools																
Timber Pool	AY 9Q & 9S			-					-			-					
Energy Pool	Combined Pool			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					=			-					
Total Investments		5,111,400	5,263,414	10,374,814	7,540,383	28,344	432,097	17,239	449,336	7,730	424		3,493	370,790	903	2,990	26,874
Income receivable		199	•	199	2,123 11	11	2	6	7	•	-	-	1	•	-	1	10
ncome earned, but not distributed from (to) other funds  Total managed investments		5,111,599	5,263,414	10,375,012	7,542,517	(11) 28,344	(512) 431,586	512 17,757	449,343	7,730	424	8,154	3,495	370,790	904	2,991	26,884
Participant directed investments		0,111,000	0,200,414	-	1,042,011	20,044	401,000	11,101	-	1,100	727	-	0,430	310,130	304	2,001	20,004
Total invested assets		5,111,599	5,263,414	10,375,012	7,542,517	28,344	431,586	17,757	449,343	7,730	424		3,495	370,790	904	2,991	26,884
						c	OMBINED SCHE	DULE OF INV	/ESTMENT INCOME /	AND CHANGES IN I	IVESTED AS	SSETS					
						c	OMBINED SCHE		/ESTMENT INCOME / the period July 1, 201 (in thousands	0 through April 30,		SSETS					
INCOME AND CHANGES IN ASSETS							OMBINED SCHE	for t	the period July 1, 201	0 through April 30,		SETS					
Short-term Fixed Income Pool	AY70	2,127	-	2,127	12,868	C 187	COMBINED SCHE		the period July 1, 201	0 through April 30,		SSETS 2	14	1	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	58,652		58,652	12,868 70,754		11	for t	the period July 1, 201 (in thousand: 71 -	0 through April 30, s of dollars)	2011	2	14	·	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73		44,149	58,652 71,546			11 5,439	for t	the period July 1, 201 (in thousands 71 - 5,439	0 through April 30, s of dollars)	2011	2 - 72	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	58,652		58,652			11	for t	the period July 1, 201 (in thousand: 71 -	0 through April 30, s of dollars)	2011	2	14	·	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	58,652	44,149	58,652 71,546			11 5,439	for t	the period July 1, 201 (in thousands 71 - 5,439	0 through April 30, s of dollars)	2011	2 - 72	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	58,652 27,397	44,149	58,652 71,546 2,225			11 5,439	for t	the period July 1, 201 (in thousand: 71 - 5,439 351	0 through April 30, s of dollars)	2011	2 - 72 3	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	58,652 27,397	44,149 2,225	58,652 71,546 2,225 -			11 5,439	for t	the period July 1, 201 (in thousand: 71 - 5,439 351 -	0 through April 30, s of dollars)	2011	2 - 72 3 -	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AYSR AY6N Pool	58,652 27,397	44,149 2,225	58,652 71,546 2,225 - 9,319			11 5,439	for t	the period July 1, 201 (in thousand: 71 - 5,439 351 - -	0 through April 30, s of dollars)	2011	2 - 72 3 - -	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	58,652 27,397	44,149 2,225	58,652 71,546 2,225 - 9,319			11 5,439	for t	the period July 1, 201 (in thousand: 71 - 5,439 351 - -	0 through April 30, s of dollars)	2011	2 - 72 3 - - -	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397 (g)	44,149 2,225	58,652 71,546 2,225 - 9,319	70,754		11 5,439	for t	the period July 1, 201 (in thousand:  71  -  5,439  351  -  -  -  -  -  -  -  -  -  -  -  -  -	0 through April 30, s of dollars)	2011	2 - 72 3 - - -	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397	44,149 2,225	58,652 71,546 2,225 - 9,319		187	11 5,439	for t	the period July 1, 201 (in thousand: 71 - 5,439 351 - -	0 through April 30, s of dollars)	2011	2 - 72 3 - - -	14	3,283	3	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397 (g)	44,149 2,225	58,652 71,546 2,225 - 9,319	70,754 74		11 5,439	for t	the period July 1, 201 (in thousand:  71  -  5,439  351  -  -  -  -  -  -  -  -  -  -  -  -  -	0 through April 30, s of dollars)	2011	2 - 72 3 - - -	14	3,283	53	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397 (g)	44,149 2,225 9,319	58,652 71,546 2,225 - 9,319 - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands) 71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - -	14	3,283 192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands) 71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - - - - - - - - - - -	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands) 71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - - - - - - - - - - - - - -	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSCA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousand:  71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - - - 1,570 321	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 - 9,319 - - - - 734,237 208,529	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands)  71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - - - - - - - - - - - - - -	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Plus Domestic Fixed Income Plus TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSCA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands) 71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - - - 1,570 321	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Combined Pool Sombined Pool	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 - 9,319 - - - - 734,237 208,529	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousands) 71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool Combined Pool AY 5M AY 90 & 9S AY 90 & 9S AY 90 & 9S	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousand:  71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 -72 3	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	58,652 27,397 (g)	9,319 9,34,237	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74	187	11 5,439 351	for t	the period July 1, 201 (in thousand:  71 - 5,439 351	0 through April 30, s of dollars)  - 72 3	2011	2 - 72 3 - - - - - 1,570 321 - -	14	3,283 192 55,192		22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	58,652 27,397 (g)	44,149 2,225 9,319 734,237 208,529	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74 2,454	221	5,439 351 60,332	60	the period July 1, 201 (in thousands)  71 - 5,439 351	0 through April 30, s of dollars)  - 72 3  1,570 321	2011	2 - 72 3		3,283 192 55,192 15,221	53		
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	(g) (f) 88,176	44,149 2,225 9,319 734,237 208,529	58,652 71,546 2,225 - 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74 2,454 86,150	221	5,439 351 60,332	60 60	the period July 1, 201 (in thousands)  71 - 5,439 351	0 through April 30, s of dollars)	2011	2 - 72 3	14	3,283 192 55,192 15,221	53	22	198
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	58,652 27,397 (g)	44,149 2,225 9,319 734,237 208,529	58,652 71,546 2,225 9,319 - - - - - - - - - - - - - - - - - - -	70,754 74 2,454	221	5,439 351 60,332	60 60 11,021	the period July 1, 201 (in thousands)  71 - 5,439 351	0 through April 30, s of dollars)  72 3  1,570 321	2 2 2 594	2 - 72 3 1,570 321		3,283 192 55,192 15,221	53 56 873	22 11,551	198 65,506
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	58,652 27,397 (g) (f) 88,176 4,398,917 624,506	44,149 2,225 9,319 734,237 208,529	58,652 71,546 2,225 - 9,319 734,237 208,529	70,754  74 2,454  86,150 7,789,041	221 221 408 19,922	60,332 60,332 66,134 363,415	60 60	the period July 1, 201 (in thousands)  71 - 5,439 351	0 through April 30, s of dollars)	2011	2 - 72 3 1,570 321	14 2,978	3,283 192 55,192 15,221 73,889 320,714	53	22	198 65,506 (38,820)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farery Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	58,652 27,397 (g) (f) 88,176 4,398,917 624,506	44,149 2,225 9,319 734,237 208,529	58,652 71,546 2,225 - 9,319 - - - - - - - - - - - - - - - - - - -	70,754  74 2,454  86,150 7,789,041 (333,083)	408 19,922 8,422	5,439 351 60,332 66,134 363,415 10,125	60 11,021 (1,412)	the period July 1, 201 (in thousands)  71  -  5,439  351  -  -  -  -  -  -  -  -  -  -  -  -  -	0 through April 30, s of dollars)  72 3  1,570 321  1,966 8,904 (3,068)	2 2 594 (245)	2 - 72 3 1,570 321	14 2,978	3,283 192 55,192 15,221 73,889 320,714	53 56 873	22 11,551 (8,582)	198 65,506 (38,820)

Notes to schedules on page 7 page 2 of 7

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2011 (in thousands of dollars)

# INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BOND PROCEEDS

		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	eries 2006 NON- AMT \	Series 2006 /ARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
_	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INVESTED ASSETS																		
Short-term Fixed Income Pool	AY70	14,716	1,833	784	316	186	1,299	2,257	15,040	3,140	5,786	3,669	7,595	32,309	6,645	13,131	19,420	128,1
Intermediate-term Fixed Income Pool	AY72	87,735	11,332															99,0
Broad Market Fixed Income Pool	AY73																	
US Treasury Fixed Income  Retirement Fixed Income Pool	Combined Pools																	
Domestic Fixed Income Fund	AY77 SSGA	(g)																
Lazard Emerging Income Plus Debt Pool	AY5R																	
TIPS	AY6N																	
High Yield Pool	Combined Pool																	
Emerging Debt Pool																		
International Fixed Income Pool	Pool	(c)																
Tobacco Revenue Fixed Income		(a)																
ndividually held debt securities and other instruments		(4)																
Domestic Equity	Combined Pools																	
International Equity Emerging Markets	Combined Pools Combined Pool																	
Private Equity Pool	Combined Pool																	
Real Estate Investments	Combined Pools																	
Farmland Investments	Combined Pools																	
Timber Pool	AY 9Q & 9S																	
Energy Pool	Combined Pool																	
REIT Pool	AY9H																	
Absolute Return Pool	AY9D/9E/9F																	
Total Investments		102,451	13,166	784	316		1,299	2,257	15,040	3,140	5,786	3,669	7,595	32,309	6,645	13,131	19,420	227,
Income receivable		5	1	=	-	-	-	1	5	1	2	1	3	11	2	5	7	
come earned, but not distributed from (to) other funds		400.450	42.466	704	246	400	4 200	2.250	45.040	2 4 4 4	F 700	2 670	7.500	22 220	C C40	42.426	40 407	227
Total managed investments		102,456	13,166	784	316	186	1,299	2,258	15,046	3,141	5,788	3,670	7,598	32,320	6,648	13,136	19,427	227,:
Participant directed investments																		
Total invested assets		102,456	13,166	784	316	186	1,299 COMBINED SCH	for the perio	od July 1, 2010 tl	hrough April 30		3,670 ASSETS	7,598	32,320	6,648	13,136	19,427	227,
Total invested assets		102,456	13,166	784	316	186		IEDULE OF INVE	STMENT INCOM	IE AND CHANG hrough April 30	ES IN INVESTED		7,598	32,320	6,648	13,136	19,427	227,
Total invested assets  INCOME AND CHANGES IN ASSETS	AY70				316		COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
Total invested assets	AY70 AY72	102,456 58 1,494	9 209	784				IEDULE OF INVE	STMENT INCOM	IE AND CHANG hrough April 30	ES IN INVESTED		7,598	32,320	6,648	13,136	19,427 56	
Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool		58	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool	AY72 AY73 Combined Pool	58	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	58	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	<b>58</b> 1,494	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Puol Domestic Fixed Income Puol Domestic Fixed Income Puol TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools Combined Pools	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pools AY 9Q & 9S	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools Combined Pools	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Pull Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 95 AY 90 & 95 AY 98 & 92	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obomestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H	58 1,494 (g)	9				COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCON od July 1, 2010 tl (in thousands of	IE AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011	ASSETS						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obomestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H	58 1,494 (g)	9 209	3	1	1	COMBINED SCH	IEDULE OF INVE for the perio (	STMENT INCOM d July 1, 2010 ti (in thousands of	ME AND CHANG hrough April 30 f dollars)	ES IN INVESTED 2011 26	ASSETS 14	41	144	30	38	56	1
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obersite Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H	(g) (f) 1,552	218	3	1	1	COMBINED SCH	IEDULE OF INVE for the perio ( 10	STMENT INCOM d July 1, 2010 ti (in thousands of	ME AND CHANG through April 30 f dollars)  14	ES IN INVESTED 2011	ASSETS 14	41	144	30	38	56	2
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H	(g) (f) 1,552 97,246	218 14,417	3 798	1	1 185	COMBINED SCH	IEDULE OF INVE for the perio ( 10	STMENT INCOM d July 1, 2010 ti (in thousands of	ME AND CHANG hrough April 30 f dollars)  14  14  3,249	26 6,679	14 2,405	41 41 10,198	144 34,367	30 30 6,981	38	56 -	2, 195,
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool Figh Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income advidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool ReIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H	(g) (f) 1,552	218 14,417 (1,468)	3 798 (17)	1 315	1 185	COMBINED SCH	IEDULE OF INVE for the perio ( 10	STMENT INCOM d July 1, 2010 ti (in thousands of	ME AND CHANG through April 30 f dollars)  14	ES IN INVESTED 2011	ASSETS 14	41	144	30	38	56	227, 1, 1, 2, 195, 29,
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool	(g) (f) 1,552 97,246 3,657	218 14,417 (1,468)	3 798 (17)	1 315	1 185	COMBINED SCH	IEDULE OF INVE for the perio ( 10	STMENT INCOM d July 1, 2010 ti (in thousands of	ME AND CHANG hrough April 30 f dollars)  14  14  3,249	26 6,679	14 2,405	41 10,198 (2,641)	144 34,367	30 30 6,981	38	56 -	2, 195,

Notes to schedules on page 7 page 3 of 7

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

#### at Fair Value April 30, 2011 (in thousands of dollars)

# INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

							GEN	NERAL OBLIGATION BONDS					
		RETIR	EMENT HEALTH INSURANCE	CE	Series 2	2003A	Series 2003B	Series 2008		Series 2010			TOTAL ASSETS
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE
_	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	-	<u> </u>
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	16,149	29,108	45,257	487	843	492	97,566	112,265	44,218	35,500	291,371	4,364,094
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool	AY72 AY73		65,138 85,084	65,138 85,084								-	7,783,409 2,902,129
US Treasury Fixed Income	Combined Pools		-	-								-	162,226
Retirement Fixed Income Pool	AY77	a)		-								-	-
Domestic Fixed Income Fund	55GA	9)		-								-	-
Lazard Emerging Income Plus Debt Pool TIPS	AY5R AY6N			-								-	96,647
High Yield Pool	Combined Pool			-								-	-
Emerging Debt Pool				-								-	-
International Fixed Income Pool	Pool	c)		-								-	-
Tobacco Revenue Fixed Income		a)		-								-	44,926 177,740
Individually held debt securities and other instruments  Domestic Equity	Combined Pools		42,931	42,931								-	3,271,949
International Equity	Combined Pools		22,184	22,184								-	782,121
Emerging Markets	Combined Pool			-								-	
Private Equity Pool  Real Estate Investments	Combined Pool Combined Pools			-								-	-
Farmland Investments	Combined Pools			-								-	-
Timber Pool	AY 9Q & 9S			-								-	-
Energy Pool	Combined Pool			-								-	-
REIT Pool	AY9H			-								-	-
Absolute Return Pool  Total Investments	AY9D/9E/9F	16,149	244,445	260,594	487	843	492	97,566	112,265	44,218	35,500	291,371	19,585,241
Income receivable		6	9	15	0	-	-		39			101	2,514
Income earned, but not distributed from (to) other funds				-								-	
Total managed investments		16,155	244,454	260,609	487	843	492	97,600	112,304	44,234	35,512	291,473	19,587,755
Participant directed investments  Total invested assets		16,155	244,454	260,609	487	843	492	97,600	112,304	44,234	35,512	291,473	19,587,755
						COMBINED S	for the period	MENT INCOME AND CH July 1, 2010 through Ap thousands of dollars)		ASSETS			
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	71	29	100	13	4	3	456	258	100	82	915	17,025
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool	AY72 AY73		132 1,753	132 1,753								-	131,241 82,093
US Treasury Fixed Income	Combined Pool		84	84								-	2,855
Retirement Fixed Income Pool	AY77	a)		-								-	-
Domestic Fixed Income Fund	55GA	g)		-								-	-
Lazard Emerging Income Plus Debt Pool	AY5R			-								-	9,319
TIPS Pool High Yield Pool	AY6N Pool			-								-	•
Emerging Debt Pool	AY 5M			-								-	-
International Fixed Income Pool	Combined Pool			-								-	-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	(f	·)		-								-	74 2,675
Domestic Equity	Combined Pools		31,874	31,874								-	883,259
International Equity	Combined Pool		8,701	8,701								-	232,772
Emerging Markets	Combined Pool			-								-	
Private Equity Pool	Combined Pool			-								-	•
Real Estate Investments Farmland Investments	Combined Pools  Combined Pools			-								-	
Timber Pool	AY 9Q & 9S			-								-	-
Energy Pool	AY 9A & 9Z			-								-	
REIT Pool	AY9H			-								-	-
Absolute Return Pool Participant directed accounts	AY9D/9E/9F			-								-	-
Total invested assets, beginning of paried		71	42,572	42,643	13	4	1 206		258			915	1,361,313
Total invested assets, beginning of period  Net contributions (withdrawals)		17,628 (1,545)	189,173 12,709	206,802 11,164	9,605 (9,131)	945 (106)	1,206 (716)		112,047			126,727 163,830	17,787,511 438,931
Transfers from (to) other funds			, , 00	-	(0,101)	(100)	(, 10)	(11,020)	112,047	77,104	00,400	-	-
Commission Recapture	(	b)	-	-								-	-
Total invested assets, end of period		16,155	244,454	260,609	487	843	492	97,600	112,304	44,234	35,512	291,473	19,587,755

Notes to schedules on page 7 page 4 of 7

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

## April 30, 2011 (in thousands of dollars)

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

OTHER INVESTED ASSETS INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

<u> </u>		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4	
Short-term Fixed Income Pool	AY70	-	-	1	3,496	3,497	35,092	23,506	107	36	1,467	228	1,261	61,697
Intermediate-term Fixed Income Pool	AY72		8,386		·	8,386	·							
Broad Market Fixed Income Pool	AY73			55,773	14,476	70,249								-
US Treasury Fixed Income	Combined Pools	17,668				17,668	705,740	594,542	631	229		1,483	6,349	1,308,974
Retirement Fixed Income Pool  Domestic Fixed Income Fund	AY77 SSGA	(g) 32,837				32,837	16,343	13,109	-	-		-	•	29,452
Lazard Emerging Income Plus Debt Pool	AY5R	32,007				-								-
TIPS	AY6N					-	72,830	58,412	157	57		368	1,575	133,399
High Yield Pool	Combined Pool					-	156,615	125,619	98	36		231	988	283,586
Emerging Debt Pool	5 .					-	49,662	39,836	98	36		231	988	90,851
International Fixed Income Pool Tobacco Revenue Fixed Income	Pool	(c)				-	145,123	116,399	100	36		235	1,007	262,900
Individually held debt securities and other instruments		(a)	2,173			2,173								-
Domestic Equity	Combined Pools	69,170		88,347	14,961	172,478	1,909,369	1,531,323	1,459	529		3,428	14,675	3,460,784
International Equity	Combined Pools	15,568		44,215	9,675	69,459	1,185,609	951,109	910	330		2,136	9,150	2,149,244
Emerging Markets Private Equity Pool	Combined Pool  Combined Pool	13,598				13,598	393,740 562,138	315,603 450,877	263 344	95 125		618 815	2,646 3,444	712,965 1,017,742
Real Estate Investments	Combined Pools					-	470,189	376,350	468	170		1,099	4,708	852,984
Farmland Investments	Combined Pools					-	200,281	160,654	77	28		182	779	362,001
Timber Pool	AY 9Q & 9S					-	72,926	58,498	49	18		115	494	132,100
Energy Pool	Combined Pool					-	36,331	29,143	14	5		33	141	65,666
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F					-	65,492 287,447	52,542 230,566	15 242	6 88		36 569	153 2,435	118,244 521,347
Total Investments	AT9D/9E/9F	148,841	10,559	188,336	42,608	390,345	6,364,928	5,128,089	5,035	1,822	1,467	11,807	50,791	11,563,937
Income receivable		-	-	-	1	1	18	4	-	-	1	-	1	24
Income earned, but not distributed from (to) other funds						-								-
Total managed investments		148,841	10,559	188,336	42,610	390,346	6,364,946	5,128,093	5,035	1,822	1,467	11,807	50,792	11,563,961
Participant directed investments						-					168,354			168,354
Total invested assets		148,841	10,559	188,336	42,610	390,346	6,364,946	5,128,093	5,035	1,822	169,821	11,807	50,792	11,732,315
						c	OMBINED SCHED		NT INCOME AND CHA		ASSETS			
INCOME AND CHANGES IN ASSETS						c	OMBINED SCHED		/ 1, 2010 through Apri		ASSETS			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70				15	15	OMBINED SCHED	for the period July	/ 1, 2010 through Apri		ASSETS 4	1	8	423
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72		- 149			15 149		for the period July (in thousands o	/ 1, 2010 through Apri	l 30, 2011		1	8	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73			1,533	15 401	15 149 1,934	248	for the period July (in thousands o	/ 1, 2010 through Apri f dollars) 1	l 30, 2011 -				
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72 AY73 Combined Pool	(132)				15 149		for the period July (in thousands o	/ 1, 2010 through Apri	l 30, 2011		1 1 26	6 99	- - 8,030
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73					15 149 1,934	248 4,729	for the period July (in thousands o	/ 1, 2010 through Apri f dollars) 1	I 30, 2011 - -		1	6	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	(132)				15 149 1,934 (132) - 1,011	248 4,729 6,117	for the period July (in thousands of 162 3,293 6,032	y 1, 2010 through Apri f dollars) 1 1 1	- - 4		1 26	6 99	8,030 12,288
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AYSR AY6N	(132)				15 149 1,934 (132) - 1,011	4,729 6,117 4,253	for the period July (in thousands o 162 3,293 6,032	y 1, 2010 through Apri of dollars)  1  1 11			1 26 21	6 99 85	8,030 12,288 - - 7,743
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AYSR AY6N Pool	(132)				15 149 1,934 (132) - 1,011	4,729 6,117 4,253 18,766	for the period July (in thousands o 162 3,293 6,032 3,373 14,531	y 1, 2010 through Apri of dollars)  1  1 11 9 10			1 26 21 24	6 99 85 98	8,030 12,288 - - 7,743 33,433
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AYSR AY6N	(132)				15 149 1,934 (132) - 1,011	4,729 6,117 4,253	for the period July (in thousands o 162 3,293 6,032	y 1, 2010 through Apri of dollars)  1  1 11			1 26 21	6 99 85	8,030 12,288 - - 7,743
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(132)				15 149 1,934 (132) - 1,011	4,729 6,117 4,253 18,766 2,485	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922	y 1, 2010 through Apri f dollars)  1  1 11 9 10 5	- 4 3 4 2		1 26 21 24 11	6 99 85 98 44	8,030 12,288 - 7,743 33,433 4,469
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(132) (g) 1,011		1,533	401	15 149 1,934 (132) - 1,011 - - - -	4,729 6,117 4,253 18,766 2,485 14,323	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702	y 1, 2010 through Apri of dollars)  1  1 1 11 9 10 5 8			1 26 21 24 11 20	6 99 85 98 44 81	8,030 12,288 - 7,743 33,433 4,469 25,137
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(f) (132) (7) (7) (7) (7) (7) (8) (7) (8) (8) (8) (8) (8) (8) (8) (8) (8) (8		1,533 25,835	401	15 149 1,934 (132) - - 1,011 - - - - - 1 49,268	4,729 6,117 4,253 18,766 2,485 14,323	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702	y 1, 2010 through Apri of dollars)  1  1 11 9 10 5 8			1 26 21 24 11 20	6 99 85 98 44 81	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(f) (18,519 3,183		1,533	401	15 149 1,934 (132) - 1,011 - - - - - 1 49,268 17,943	4,729 6,117 4,253 18,766 2,485 14,323 552,059 293,836	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702	y 1, 2010 through Apri of dollars)  1  1 11 9 10 5 8	3 4 2 3 4 2 3		1 26 21 24 11 20 870 510	85 98 44 81 3,488 2,040	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	(f) (132) (7) (7) (7) (7) (7) (8) (7) (8) (8) (8) (8) (8) (8) (8) (8) (8) (8		1,533 25,835	401	15 149 1,934 (132) - - 1,011 - - - - - 1 49,268	4,729 6,117 4,253 18,766 2,485 14,323	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702	y 1, 2010 through Apri of dollars)  1  1 11 9 10 5 8			1 26 21 24 11 20	6 99 85 98 44 81	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pools Combined Pool Combined Pool Combined Pool Combined Pool	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 - - - - 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428	y 1, 2010 through Apri of dollars)  1  1  1  1  1  1  1  5  8  363  213  50  41  39	1 30, 2011  4  3 4 2 3 128 75 18 15		1 26 21 24 11 20 870 510 121 99 92	85 98 44 81 3,488 2,040 484 406 375	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 - - - 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428	y 1, 2010 through Apri of dollars)  1  1  1  1  1  1  1  1  1  1  3  40  363  213  50  41  39  2	130, 2011  4  3 4 2 3 128 75 18 15 14		1 26 21 24 11 20 870 510 121 99 92 4	85 98 44 81 3,488 2,040 484 406 375	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 - - - 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896)	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436)	y 1, 2010 through Apri of dollars)  1  1  1  1  1  1  1  5  8  363  213  50  41  39	1 30, 2011  4  3 4 2 3 128 75 18 15 14 1		1 26 21 24 11 20 870 510 121 99 92 4	85 98 44 81 3,488 2,040 484 406 375	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 - - - 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040	y 1, 2010 through Apri of dollars)  1  1  1  1  1  1  1  1  1  1  3  40  363  213  50  41  39  2	130, 2011  4  3 4 2 3 128 75 18 15 14		21 24 11 20 870 510 121 99 92 4	85 98 44 81 3,488 2,040 484 406 375 17	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332) 4,683
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896)	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436)	y 1, 2010 through Apri of dollars)  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1	130, 2011  4  3 4 2 3 128 75 18 15 14 1		1 26 21 24 11 20 870 510 121 99 92 4	85 98 44 81 3,488 2,040 484 406 375	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040	y 1, 2010 through Apri of dollars)  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1  4	130, 2011  4  3 4 2 3 128 75 18 15 14 1 1		1 26 21 24 11 20 870 510 121 99 92 4	66 99 85 98 44 81 3,488 2,040 484 406 375 17 -	8,030 12,288 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332) 4,683 25,937
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(f) (18,519 3,183		1,533 25,835	401	15 149 1,934 (132) - 1,011	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040	y 1, 2010 through Apri of dollars)  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1  4	130, 2011  4  3 4 2 3 128 75 18 15 14 1 1	4	1 26 21 24 11 20 870 510 121 99 92 4	66 99 85 98 44 81 3,488 2,040 484 406 375 17 -	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332) 4,683 25,937 27,495
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(f) (f) (f) (f) (f) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	149	1,533 25,835 12,258	4,914 2,502	15 149 1,934 (132) - 1,011 1 49,268 17,943 1,098	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848 15,251	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040 11,037 12,092	y 1, 2010 through Apri of dollars)  1  1  1  11  11  9  10  5  8  363  213  50  41  39  2  - 1  4  11	130, 2011  4  3 4 2 3 128 75 18 15 14 1 1 4	33,357	1 26 21 24 11 20 870 510 121 99 92 4 - 2 9 27	6 99 85 98 44 81 3,488 2,040 484 406 375 17 - 8	8,030 12,288 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332) 4,683 25,937 27,495 33,357
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(132) (g) 1,011  (f) 18,519 3,183 1,098	149	25,835 12,258 39,627	4,914 2,502 7,831 34,778	15 149 1,934 (132) - 1,011	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848 15,251	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040 11,037 12,092	7 1, 2010 through Apri of dollars)  1  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1 4 11  11	1 30, 2011  4  3 4 3 128 75 18 15 14 1 1 4	33,357 33,361	1 26 21 24 11 20 870 510 121 99 92 4 2 9 27	66 999 85 98 44 81 3,488 2,040 484 406 375 17 - 8 37	8,030 12,288
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool ReIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(132) (g) 1,011  (f) 18,519 3,183 1,098  23,679 97,163 28,000	149 1 1 150 12,851	25,835 12,258 39,627 162,483	4,914 2,502 7,831 34,778	15 149 1,934 (132) - 1,011	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848 15,251  1,149,194 5,382,479 (166,893)	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040 11,037 12,092	y 1, 2010 through Apri of dollars)  1  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1  4  11  767  3,243	1 30, 2011	33,357 33,361 96,173	1 26 21 24 11 20 870 510 121 99 92 4 2 9 27	85 98 44 81 3,488 2,040 484 406 375 17 - 8 37 110	8,030 12,288 - 7,743 33,433 4,469 25,137 - 985,245 523,704 167,463 130,703 82,339 10,724 (1,332) 4,683 25,937 27,495 33,357 2,081,840 9,354,179 295,999
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 90 AY 90 AY 90 AY 90 AY 91 AY 91 AY 91 AY 91	(f)  18,519 3,183 1,098	149 1 1 150 12,851	25,835 12,258 39,627 162,483	4,914 2,502 7,831 34,778	15 149 1,934 (132) - 1,011	248  4,729 6,117  4,253 18,766 2,485 14,323  552,059 293,836 93,893 72,855 47,391 6,405 (896) 2,632 14,848 15,251  1,149,194 5,382,479	for the period July (in thousands of 162 3,293 6,032 3,373 14,531 1,922 10,702 428,336 227,030 72,897 57,288 34,428 4,296 (436) 2,040 11,037 12,092	y 1, 2010 through Apri of dollars)  1  1  1  1  11  9  10  5  8  363  213  50  41  39  2  - 1  4  11  767  3,243	130, 2011  4  3 4 2 3 3 128 75 18 15 14 1 1 4 271 1,108	33,357 33,361 96,173	1 26 21 24 11 20 870 510 121 99 92 4 2 9 27	66 999 85 98 44 81 3,488 2,040 484 406 375 17 - 8 8 37 110	8,030 12,288

Notes to schedules on page 7 page 5 of 7

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2011 (in thousands of dollars)

# INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

MILITARY RETIREMENT SYSTEM

				7	TEACHERS' RETIREMENT	SYSTEM			JUD	ICIAL RETIREMENT SYS	тем	RETIREMENT SYSTEM	Participa	nt Directed	
_		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	11,327	6,822	27	387	66	231	18,860	935	148	1,084	19	9,729		91,389
Intermediate-term Fixed Income Pool	AY72	11,021	0,022	<b>-</b> .	001	00	201	-	300	140	-	10	5,125		31,00
Broad Market Fixed Income Pool	AY73							-			_				
US Treasury Fixed Income	Combined Pools	343,189	186,545	268		652	2,087	532,741	12,116	2,330	14,446	16,093			1,872,25
Retirement Fixed Income Pool	AY77	8,177	1,393	-		-		9,570	289	53	342	1,277			40,64
Domestic Fixed Income Fund	SSGA	g)						-			-				
Lazard Emerging Income Plus Debt Pool	AY5R										-				
TIPS	AY6N	36,439 79,077	18,526	66 42		162 102	518 325	55,712	1,287 2,772	236 508	1,522				190,63
High Yield Pool	Combined Pool	24,125	40,207 12,268	42		102	325	119,752 36,861	871	160	3,280 1,031				406,6° 128,74
Emerging Debt Pool  International Fixed Income Pool	Pool	72,609	36,918	42		103	331	110,004	2,563	470	3,033				375,93
Tobacco Revenue Fixed Income	(0	c) 72,009	30,916	42		103	331	110,004	2,303	470	3,033				373,9
dividually held debt securities and other instruments	(a	a)						-			_				
Domestic Equity	Combined Pools	952,673	484,377	619		1,508	4,825	1,444,002	33,477	6,136	39,612	10,003			4,954,4
International Equity	Combined Pools	593,140	301,652	386		940	3,009	899,126	20,938	3,839	24,777	6,183			3,079,3
Emerging Markets	Combined Pool	197,050	100,097	112		272	870	298,400	6,952	1,273	8,225				1,019,5
Private Equity Pool	Combined Pool	281,249	143,026	151		354	1,133	425,913	9,925	1,806	11,731				1,455,3
Real Estate Investments	Combined Pools	235,145	119,311	198		484	1,548	356,686	8,293	1,517	9,810				1,219,4
Farmland Investments	Combined Pools	107,449	54,638	33		80	256	162,457	3,349	614	3,963				528,4
Timber Pool	AY 9Q & 9S	36,488	18,555	21		51	162	55,277	1,288	236	1,524				188,9
Energy Pool	Combined Pool	14,719	7,485	6		14	46	22,270	646	118	764				88,7 169,1
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F	32,771 143,822	16,667 73,131	103		16 250	50 801	49,510 218,106	1,156 5,075	212 930	1,368 6,005				745,4
Total Investments	AT9D/9E/9F	3,169,449	1,621,618	2,120	387	5,156	16,516	4,815,247	111,931	20,587	132,518	33,576	9,729	-	16,555,0
Income receivable		6	-	-	-	-	-	4,010,247	-	-	-	-	3,723		10,000,0
come earned, but not distributed from (to) other funds		•													
Total managed investments		3,169,455	1,621,618	2,120	387	5,156	16,517	4,815,253	111,932	20,587	132,519	33,576	9,732	-	16,555,0
Participant directed investments					75,383			75,383			-		2,578,742	604,157	3,426,6
Total invested assets		3,169,455	1,621,618	2,120	75,770	5,156 COMBIN	16,517  ED SCHEDULE OF INVEST for the period			20,587 ESTED ASSETS	132,519	33,576	2,588,474	604,157	19,981,67
Total invested assets  INCOME AND CHANGES IN ASSETS		3,169,455	1,621,618	2,120	75,770		ED SCHEDULE OF INVEST	· ·	CHANGES IN INVE April 30, 2011	·	132,519	33,576	2,588,474	604,157	19,981 <u>,6</u>
	AY70	3,169,455	1,621,618	2,120	75,770		ED SCHEDULE OF INVEST	MENT INCOME AND July 1, 2010 through	CHANGES IN INVE April 30, 2011	·	132,519	33,576	2,588,474	604,157	
INCOME AND CHANGES IN ASSETS	<b>AY70</b> AY72			2,120	75,770	COMBIN	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar	CHANGES IN INVE April 30, 2011 s)	STED ASSETS				604,157	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool		84	25	2,120	75,770	COMBIN	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar	CHANGES IN INVE April 30, 2011 s)	ESTED ASSETS	6 - -			604,157	5
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  US Treasury Fixed Income	AY72 AY73 Combined Pool	3,066	1,369		75,770	COMBIN 1	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar 113 - - 4,438	CHANGES IN INVE April 30, 2011 s)	ESTED ASSETS  1	6 - - 105			604,157	5
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	3,066 2,902	25	-	75,770	COMBIN 1	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar 113 - - 4,438 4,788	CHANGES IN INVE April 30, 2011 s)	ESTED ASSETS	6 - - 105 128	1		604,157	5
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	3,066	1,369		75,770	COMBIN 1	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar 113 - - 4,438 4,788	CHANGES IN INVE April 30, 2011 s)	ESTED ASSETS  1	6 - - 105	1 75		604,157	5
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	3,066 2,902 g)	25 1,369 1,836	5	75,770	1 1 11	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar  113  - 4,438 4,788	CHANGES IN INVE April 30, 2011 s) 5	ESTED ASSETS  1  14  24	6 - - 105 128 -	1 75		604,157	5 12,6 17,2
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	3,066 2,902 1,908	1,369 1,836 953	- - 5	75,770	COMBIN  1  1 11	ED SCHEDULE OF INVEST for the period (in	MENT INCOME AND July 1, 2010 through thousands of dollar 113 - - 4,438 4,788 - - 2,901	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10	6 - - 105 128 - - 66	1 75		604,157	5 12,6 17,2 10,7
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	3,066 2,902 1,908 9,607	1,369 1,836 953 4,723	- 5 4 4	75,770	1 1 11 9 11	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 28 32	MENT INCOME AND July 1, 2010 through thousands of dollar 	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10 60	6 - - 105 128 - - 66 392	1 75		604,157	12,4 17,; 10,; 48,;
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	3,066 2,902 9) 1,908 9,607 1,234	1,369 1,836 953 4,723 605	- 5 4 4 2	75,770	1 1 11 9 11 5	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 28 32 15	MENT INCOME AND July 1, 2010 through thousands of dollar  113  -  4,438  4,788  -  2,901 14,377 1,860	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10 60 8	6 - - 105 128 - - 66 392 52	1 75		604,157	12,4 17,4 10,4 48,6
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	3,066 2,902 9) 1,908 9,607 1,234 7,112	1,369 1,836 953 4,723	- 5 4 4	75,770	1 1 11 9 11	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 28 32	MENT INCOME AND July 1, 2010 through thousands of dollar 	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10 60	6 - - 105 128 - - 66 392	1 75		604,157	12,4 17,4 10,4 48,6
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	3,066 2,902 9) 1,908 9,607 1,234 7,112	1,369 1,836 953 4,723 605	- 5 4 4 2	75,770	1 1 11 9 11 5	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 28 32 15	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10 60 8	6 - - 105 128 - - - 66 392 52 295	1 75		604,157	12,6 17,2 10,3 48,6 6,3
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	3,066 2,902 9) 1,908 9,607 1,234 7,112	1,369 1,836 953 4,723 605	- 5 4 4 2 4	75,770	1 1 11 9 11 5	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 28 32 15	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540	CHANGES IN INVE April 30, 2011 s) 5 92 104	1 14 24 10 60 8	6 - - 105 128 - - - 66 392 52 295	1 75		604,157	12,6 17,2 10,7 48,2 6,3 35,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  (f	3,066 2,902 1,908 9,607 1,234 7,112	1,369 1,836 953 4,723 605 3,389	- - 5 4 4 2 4	75,770	COMBIN  1  1 11  9 11 5 9 2379 222	ED SCHEDULE OF INVEST for the period (in 2 3 3 33 33 28 32 15 27 1,149 675	MENT INCOME AND July 1, 2010 through thousands of dollar 	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209	1 14 24 10 60 8 45	6 - - 105 128 - - 66 392 52 295	1 75 -		604,157	12,6 17,2 10,7 48,2 6,3 35,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income endividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool	3,066 2,902 9) 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246	- 5 4 4 2 4 156 92 22	75,770	COMBIN  1  1 11  9 11 5 9 222 53	ED SCHEDULE OF INVEST for the period (in 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540 - 417,446 221,058 70,768	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663	1 14 24 10 60 8 45 1,764 939 302	6 - - 105 128 - - - 66 392 52 295 - - 11,552 6,148 1,966	1 75 -		604,157	12,6 17,2 10,7 48,2 6,3 35,9 1,416,9 752,5 240,1
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322	- 5 4 4 2 4 156 92 22 18	75,770	COMBIN  1  1  1  11  9  11  5  9  222  53  43	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 2 2 8 3 2 1 5 2 7 1,149 675 160 133	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,468 70,768 55,348	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283	1 14 24 10 60 8 45 1,764 939 302 231	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515	1 75 -		604,157	12,4 17,4 10,7 48,4 6,3 35,9 1,416,7 752,4 240,1
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pools Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008	- 5 4 4 2 4 156 92 22	75,770	COMBIN  1  1  1  11  9  11  5  9  222  53  43  40	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 2 8 5 2 7 1 5 2 7 1,149 675 160 133 123	MENT INCOME AND July 1, 2010 through thousands of dollar  113  4,438  4,788  - 2,901  14,377  1,860  10,540  - 417,446  221,058  70,768  55,348  35,146	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838	1 14 24 10 60 8 45 1,764 939 302 231 141	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978	1 75 -		604,157	12,4 17,1 10,1 48,4 6,3 35,1 1,416,7 752,4 240,1 187,4
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income adividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pools Combined Pool	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437	- 5 4 4 2 4 156 92 22 22 18 17	75,770	COMBIN  1  1 11  9 11  5 9 222 53 43 40 2	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 2 8 5 5 2 7 1,149 675 160 133 123 6	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 - 2,901 14,377 1,860 10,540 417,446 221,058 70,768 55,348 35,146 5,245	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94	1 14 24 10 60 8 45 1,764 939 302 231 141 17	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978	1 75 -		604,157	12,4 17,2 10,7 48,6 6,3 35,9 1,416,7 752,0 240,7 118,7
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools AY 9Q & 9S	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457)	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163)	- 5 4 4 2 4 156 92 22 18	75,770	COMBIN  1  1 11  9 11 5 9 222 53 43 40 2	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16)	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3)	6	1 75 -		604,157	12,6 17,2 10,7 48,2 6,3 35,9 1,416,9 752,5 240,1 187,5 118,4 16,6 (1,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Powestic Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income addividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool AY 9Q & 9S AY 9A & 9Z	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632	- 5 4 4 4 2 4 156 92 22 18 17	75,770	COMBIN  1  1 11  9 11  5 9 222 53 43 40 2	ED SCHEDULE OF INVEST for the period (in 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,058 70,768 55,348 35,146 5,245 (621) 1,928	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47	1 14 24 10 60 8 45 1,764 939 302 231 141 177 (3) 8	6	1 75 -		604,157	12,6 17,2 10,7 48,2 6,3 35,9 1,416,9 752,5 240,1 118,4 16,0 (1,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income andividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools AY 9Q & 9S	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457)	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163)	- 5 4 4 2 4 156 92 22 18 17	75,770	COMBIN  1  1 11  9 11 5 9 222 53 43 40 2 - 1	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16)	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3)	6	1 75 -		604,157	12,4 17,2 10,7 48,4 6,3 35,3 1,416,5 752,2 240,1 118,4 16,6 (1,4,4 6,6 36,8
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419	- 5 4 4 2 4 156 92 22 18 17 1	75,770	COMBIN  1  1  1  11  9  11  5  9  222  53  43  40  2  - 1  4	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar.  113	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,283 838 94 (16) 47 239	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3) 8 43	6	1 75 -		100,043	12,4 17,3 10,7 48,3 6,3 35,3 1,416,6 752,5 240,7 187,4 118,4 16,6 (1,4,6 6,4,6 36,4 39,4
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205 7,737	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419 3,865	- 5 4 4 2 4 156 92 22 18 17 1	14,895	COMBIN  1  1 11  9 11 5 9 222 53 43 40 2 - 1 4 12	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar.  113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,058 70,768 55,348 35,146 5,245 (621) 1,928 10,642 11,654 14,895	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47 239 269	1 14 24 10 60 8 45 1,764 939 302 231 141 177 (3) 8 43 49	6	2,683 1,649	379,634	100,043	12,6 17,2 10,7 48,2 6,3 35,5 7,416,5 7,52,6 240,1 118,4 16,6 (1,5,6 36,8 39,4 527,6
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Pool Redividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool ReIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205 7,737	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419 3,865	- 5 4 4 2 4 156 92 22 18 17 1 1 - 2 5	14,895 14,895	COMBIN  1  1 1 11 9 111 5 9 222 53 43 40 2 - 1 1 4 12	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar 113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,058 70,568 55,348 35,146 5,245 (621) 1,928 10,642 11,654 14,895 882,528	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47 239 269	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3) 8 43 49 3,652	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978 111 (18) 55 281 318 -	2,683 1,649	379,634 379,657	100,043	12,6 17,2 10,7 48,3 6,3 35,5 1,416,5 752,5 240,1 187,5 118,4 16,6 (1,5,6 36,6 39,4 527,5
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205 7,737	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419 3,865	156 92 22 18 17 1	14,895 14,895 45,348	COMBIN  1  1 11  9 11 5 9 222 53 43 40 2 - 1 1 4 12	ED SCHEDULE OF INVEST for the period (in (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,058 70,768 55,348 35,146 5,245 (621) 1,928 10,642 11,654 14,895 882,528 4,043,523	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47 239 269  20,297 95,058	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3) 8 43 49 3,652 16,979	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978 111 (18) 55 281 318 - -	2,683 1,649	379,634 379,657 2,189,939	100,043 100,043 502,805	12,6 17,2 10,7 48,2 6,3 35,5 752,5 240,1 187,5 118,4 16,0 (1,9,6 3,6,6 39,4 527,9 3,472,4 16,231,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pull Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205 7,737	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419 3,865	- 5 4 4 2 4 156 92 22 18 17 1 1 - 2 5	14,895 14,895	COMBIN  1  1 1 11 9 111 5 9 222 53 43 40 2 - 1 1 4 12	ED SCHEDULE OF INVEST for the period (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 - 2,901 14,377 1,860 10,540 - 417,446 221,058 70,768 55,348 35,146 5,245 (621) 1,928 10,642 11,654 14,895 882,528 4,043,523 (35,540)	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47 239 269	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3) 8 43 49 3,652	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978 111 (18) 55 281 318 -	2,683 1,649	379,634 379,657	100,043	12,6 17,2 10,7 48,2 6,3 35,5 752,5 240,1 187,5 118,4 16,0 (1,9,6 3,6,6 39,4 527,9 3,472,4 16,231,9
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 AY 91 AY 91	3,066 2,902 1,908 9,607 1,234 7,112 ) 278,811 147,769 47,288 36,832 23,959 3,800 (457) 1,292 7,205 7,737 580,149 2,714,697 (125,475)	1,369 1,836 953 4,723 605 3,389 136,951 72,300 23,246 18,322 11,008 1,437 (163) 632 3,419 3,865	156 92 22 18 17 1	14,895 14,895 45,348	COMBIN  1  1 11  9 11 5 9 222 53 43 40 2 - 1 1 4 12	ED SCHEDULE OF INVEST for the period (in (in 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	MENT INCOME AND July 1, 2010 through thousands of dollar  113 4,438 4,788 2,901 14,377 1,860 10,540 417,446 221,058 70,768 55,348 35,146 5,245 (621) 1,928 10,642 11,654 14,895 882,528 4,043,523	CHANGES IN INVE April 30, 2011 s)  5  92 104  56 333 44 250  9,788 5,209 1,663 1,283 838 94 (16) 47 239 269  20,297 95,058	1 14 24 10 60 8 45 1,764 939 302 231 141 17 (3) 8 43 49 3,652 16,979	6 - - 105 128 - - 66 392 52 295 - - 11,552 6,148 1,966 1,515 978 111 (18) 55 281 318 - -	2,683 1,649	379,634 379,657 2,189,939	100,043 100,043 502,805	19,981,62  12,64  17,26  10,77  48,26  6,36  7,52,55  240,11  187,56  118,44  16,08  (1,97)  6,66  36,86  39,44  527,92  3,472,42  16,231,97  276,84

Notes to schedules on page 7 page 6 of 7

# NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS AND COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS April 30, 2011

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.