COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2010 (in thousands of dollars)

| | | TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE | TOTAL OTHER INVESTED ASSETS | TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD | TOTAL ALL ASSETS |
|--|----------------|--|--------------------------------|---|------------------|
| INVESTED ASSETS | | | | | |
| Short-term Fixed Income Pool | AY70 | 3,639,552 | 3,486 | 137,737 | 3,780,776 |
| Intermediate-term Fixed Income Pool | AY72 | 7,129,381 | 8,023 | - | 7,137,404 |
| Broad Market Fixed Income Pool | AY73 | 2,861,412 | 63,517 | - | 2,924,929 |
| US Treasury Fixed Income Pool | AY75 | 172,429 | 15,000 | 1,622,032 | 1,809,461 |
| Retirement Fixed Income Pool | AY77 | - | - | 356,923 | 356,923 |
| Domestic Fixed Income Fund | SSGA | - | 29,051 | - | 29,051 |
| Lazard Emerging Income Plus Debt Pool | AY5R | 91,647 | - | - | 91,647 |
| TIPS Pool | AY6N | - | - | 188,417 | 188,417 |
| High Yield Pool | Combined Pool | - | - | 384,441 | 384,441 |
| Emerging Debt Pool | AY 5M | - | - | 125,338 | 125,338 |
| International Fixed Income Pool | Combined Pool | - | - | 258,847 | 258,847 |
| Tobacco Revenue Fixed Income | | 48,459 | - | - | 48,459 |
| Individually held debt securities and other instruments | | 148,440 | 4,891 | - | 153,331 |
| Domestic Equity | Combined Pools | 2,889,579 | 154,787 | 4,460,539 | 7,504,905 |
| International Equity | Combined Pool | 712,380 | 58,099 | 2,739,200 | 3,509,679 |
| Emerging Markets | Combined Pool | - | 10,913 | 949,356 | 960,270 |
| Private Equity Pool | Combined Pool | - | - | 1,311,899 | 1,311,899 |
| Real Estate Investments | Combined Pools | - | - | 1,125,932 | 1,125,932 |
| Farmland Investments | Combined Pools | - | - | 517,203 | 517,203 |
| Timber Pool | AY 9Q & 9S | - | - | 158,332 | 158,332 |
| Energy Pool | Combined Pool | - | - | 89,405 | 89,405 |
| REIT Pool | AY 9H | - | - | 145,704 | 145,704 |
| Absolute Return Pool | AY9D/9E/9F | - | - | 727,426 | 727,426 |
| Mortgage-related assets | | | <u> </u> | <u> </u> | |
| Total Investments | | 17,693,277 | 347,769 | 15,298,731 | 33,339,776 |
| Income receivable | | 1,722 | 1 | 35 | 1,758 |
| Income earned, but not distributed from (to) other funds | | | - | - | - |
| Total managed investments | | 17,694,999 | 347,770 | 15,298,766 | 33,341,535 |
| Participant directed investments | | <u> </u> | - | 3,111,692 | 3,111,692 |
| Total invested assets | | 17,694,999 | 347,770 | 18,410,458 | 36,453,227 |

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

October 31, 2010 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

| Short-term Fixed Income Pool | AY70 | 5,966 | 6 | 296 | 6,268 |
|---|----------------|------------|---------|------------|------------|
| Intermediate-term Fixed Income Pool | AY72 | 137.713 | 157 | 296 | 137,870 |
| Broad Market Fixed Income Pool | AY73 | | | - | |
| US Treasury Fixed Income Pool | AY75 | 82,576 | 1,820 | | 84,396 |
| Retirement Fixed Income Pool | AY77 | 4,503 | - | 33,078 | 37,582 |
| Domestic Fixed Income Fund | SSGA | - | 926 | 25,507 | 25,507 |
| | | 4 200 | 926 | - | 926 |
| Lazard Emerging Income Plus Debt Pool | AY5R | 4,320 | - | 0.405 | 4,320 |
| TIPS Pool | AY6N | - | - | 8,495 | 8,495 |
| High Yield Pool | Combined Pool | - | - | 26,025 | 26,025 |
| Emerging Debt Pool | AY 5M | - | - | 2,976 | 2,976 |
| International Fixed Income Pool | Combined Pool | - | - | 28,882 | 28,882 |
| Tobacco Revenue Fixed Income | | 37 | | - | 37 |
| Individually held debt securities and other instruments | | 1,132 | 1 | | 1,133 |
| Domestic Equity | Combined Pools | 382,030 | 22,752 | 590,534 | 995,317 |
| International Equity | Combined Pool | 145,226 | 10,829 | 412,525 | 568,580 |
| Emerging Markets Pool | Combined Pool | - | (87) | 169,962 | 169,876 |
| Private Equity Pool | Combined Pool | - | - | 1,736 | 1,736 |
| Real Estate Investments | Combined Pools | - | - | - 32,995 | 32,995 |
| Farmland Investments | Combined Pools | - | - | 5,179 | 5,179 |
| Timber Pool | AY 9Q & 9s | - | - | (7,250) | (7,250) |
| Energy Pool | Combined Pool | - | - | 3,765 | 3,765 |
| REIT Pool | AY 9H | - | - | 13,442 | 13,442 |
| Absolute Return Pool | AY9D/9E/9F | - | - | 12,434 | 12,434 |
| Mortgage-related assets | | - | - | - | - |
| Participant directed accounts | | - | - | 259,387 | 259,387 |
| Total investment income (loss) | | 763,503 | 36,403 | 1,619,970 | 2,419,875 |
| Total invested assets, beginning of period | | 17,787,511 | 307,275 | 16,231,979 | 34,326,765 |
| Net contributions (withdrawals) | | (856,015) | 4,092 | 558,362 | (293,561) |
| Transfers from (to) other funds | | - | | <u>-</u> | - |
| Commission Recapture | | - | - | 147 | 147 |
| | | | | | |
| Total invested assets, end of period | | 17,694,999 | 347,770 | 18,410,458 | 36,453,227 |
| | | | | | |

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2010 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

| | | CONSTITU | ITIONAL BUDGET RESI | ERVE FUND | | | PUBLI | C SCHOOL TRUS | ST FUND | ALASKA | CHILDREN'S TR | UST | | | |
|--|------------------------------|----------------------|--|-----------------------------|---|----------------------------------|------------------|----------------|--|---------------------|---------------|-------------------------------|--------------------------|--|---------------------------------|
| | | | | | _ | | | | | | | | | | |
| _ | | MAIN | SUB ACCOUNT | TOTAL MAIN AND SUB FUNDS | GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS | PERMANENT FUND DIVIDEND FUND (c) | PRINCIPAL | INCOME | TOTAL PRINCIPAL AND INCOME | PRINCIPAL | INCOME | TOTAL PRINCIPAL AND INCOME | INVESTMENT LOSS TRUST | POWER COST EQUALIZATION ENDOWMENT FUND | ILLINOIS CREEK MINE RESTORATION |
| | CUSTODIAN ACCOUNT # | 'S AY19 | AY10 | | AY01 | AY2G | AY08 | AY09 | | AY06 | AY07 | | AY28 | AY13 | AY9J |
| INVESTED ASSETS | | | | | | | | | | | | | | | |
| Short-term Fixed Income Pool Intermediate-term Fixed Income Pool | AY70 AY72 | 452,534 3,540,589 | - | 452,534 3,540,589 | 2,767,547 3,485,054 | 85,148 | 1,269 | 13,504 | 14,773 | 10 | 413 | 422 | 3,484 | 6 | 691 |
| Broad Market Fixed Income Pool | AY73 | 996,041 | 1,526,328 | 2,522,369 | 3,400,004 | | 175,298 | | 175,298 | 2,497 | | 2,497 | | 103,942 | |
| US Treasury Fixed Income | Combined Pools | | 130,955 | 130,955 | | | 22,326 | | 22,326 | 182 | | 182 | | 13,153 | |
| Retirement Fixed Income Pool | AY77 | | | - | | | | | - | | | - | | | |
| Domestic Fixed Income Fund | SSGA | | 04.047 | - | | | | | - | | | - | | | |
| Lazard Emerging Income Plus Debt Pool TIPS | AY5R AY6N | | 91,647 | 91,647 | | | | | - | | | - | | | |
| High Yield Pool | Combined Pool | | | - | | | | | - | | | - | | | |
| Emerging Debt Pool | AY 5M | | | - | | | | | - | | | - | | | |
| International Fixed Income Pool | Pool | | | - | | | | | - | | | - | | | |
| Tobacco Revenue Fixed Income Individually held debt securities and other instruments | | | | - | 48,459 148,440 | | | | - | | | - - | | | |
| Domestic Equity | Combined Pools | | 2,382,426 | 2,382,426 | 140,440 | | 197,700 | | 197,700 | 6,109 | | 6,109 | | 182,318 | 183 |
| International Equity | Combined Pools | | 629,666 | 629,666 | | | , , , , | | - | 1,174 | | 1,174 | | 49,469 | |
| Emerging Markets | Combined Pool | | | - | | | | | - | | | - | | | |
| Private Equity Pool Real Estate Investments | Combined Pool Combined Pools | | | - | | | | | - | | | - | | | |
| Farmland Investments | Combined Pools | | | - | | | | | - | | | - | | | |
| Timber Pool | AY 9Q & 9S | | | - | | | | | - | | | - | | | |
| Energy Pool | Combined Pool | | | - | | | | | - | | | = | | | |
| REIT Pool | AY9H | | | - | | | | | - | | | - | | | |
| Absolute Return Pool Mortgage-related assets | AY9D/9E/9F | | | - | | | | | - | | | | | | |
| Total Investments | | 4,989,164 | 4,761,022 | 9,750,186 | 6,449,500 | 85,148 | 396,593 | 13,504 | 410,097 | 9,972 | 413 | 10,384 | 3,484 | 348,889 | 873 |
| Income receivable | | 103 | - | 103 | 1,529 | 13 | - | 3 | 3 | - | - | | 1 | - | - |
| Income earned, but not distributed from (to) other funds | | | | | 190 | (190) | (484) | 484 | - | (7) | 7 | - | | | |
| Total managed investments | | 4,989,267 | 4,761,022 | 9,750,289 | 6,451,218 | 84,972 | 396,109 | 13,991 | 410,100 | 9,964 | 420 | 10,384 | 3,485 | 348,889 | 873 |
| Participant directed investments | | | | - | | | | | - | | | - | | | |
| Total invested assets | | 4,989,267 | 4,761,022 | 9,750,289 | 6,451,218 | 84,972 | 396,109 | 13,991 | 410,100 | 9,964 | 420 | 10,384 | 3,485 | 348,889 | 873 |
| | | | | | | С | OMBINED SCHEI | | ESTMENT INCOME / e period July 1, 2010 (in thousands | through October 31, | | SETS | | | |
| INCOME AND CHANGES IN ASSETS | | | | | | | | | | | | | | | |
| Short-term Fixed Income Pool | AY70 | 679 | - | 679 | 4,713 | 64 | 2 | 18 | 20 | - | 1 | 1 | 5 | - | 1 |
| Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool | AY72 AY73 | 63,096 27,728 | 44,657 | 63,096 72,385 | 72,749 | | 5,309 | | 5,309 | 72 | | - 72 | | 3,230 | |
| US Treasury Fixed Income | Combined Pool | 21,120 | 3,459 | 3,459 | | | 561 | | 561 | 4 | | 4 | | 332 | |
| Retirement Fixed Income Pool | AY77 | | -, | - | | | | | - | | | - | | | |
| Domestic Fixed Income Fund | SSGA | | | - | | | | | - | | | - | | | |
| Lazard Emerging Income Plus Debt Pool | AY5R | | 4,319 | 4,319 | | | | | - | | | - | | | |
| TIPS Pool High Yield Pool | AY6N Pool | | | - | | | | | - | | | - | | | |
| Emerging Debt Pool | AY 5M | | | | | | | | - | | | - | | | |
| International Fixed Income Pool | Combined Pool | | | - | | | | | - | | | = | | | |
| Tobacco Revenue Fixed Income | | | | - | 37 | | | | - | | | - | | | |
| Individually held debt securities and other instruments | Combined Pools | | 244 525 | - 314,535 | 911 | 221 | 26,587 | | - | 844 | | - 844 | | 22.052 | 25 |
| Domestic Equity International Equity | Combined Pool | | 314,535 129,097 | 129,097 | | | 20,367 | | 26,587 | 220 | | 220 | | 23,952 9,733 | 25 |
| Emerging Markets | Combined Pool | | ., | - | | | | | - | | | - | | ., | |
| Private Equity Pool | Combined Pool | | | - | | | | | - | | | - | | | |
| Real Estate Investments | Combined Pools | | | - | | | | | - | | | - | | | |
| Farmland Investments Timber Pool | Combined Pools AY 9Q & 9S | | | - | | | | | - | | | - | | - | |
| Energy Pool | AY 9A & 9Z | | | - | | | | | | | | | | | |
| REIT Pool | AY9H | | | - | | | | | - | | | - | | | |
| Absolute Return Pool | AY9D/9E/9F | | | - | | | | | - | | | - | | | |
| Mortgage-related assets | | | | - | | | | | - | | | - | | | |
| Participant directed accounts | | | | - | | | | | - | | | - | | | |
| Total investment income (loss) | | 91,503 | 496,067 | 587,570 | 78,410 | | 32,460 | 18 | 32,478 | 1,141 | 1 | 1,141 | 5 | 37,248 | 26 |
| Total invested assets, beginning of period | | 4,398,917 | 4,264,955 | 8,663,872 | 7,789,041 | 19,922 | 363,415 | 11,021 | 374,437 | 8,904 | 594 | 9,499 | 2,978 | 320,714 | 873 |
| Net contributions (withdrawals) Transfers from (to) other funds | | 498,847 | <u>. </u> | 498,847 | (1,416,517) 285 | 65,050 (285) | 3,364 (3,130) | (177) 3,130 | 3,186 | (16) (65) | (239) 65 | (255) | 502 | (9,073) | (25) |
| Commission Recapture | | (b) | | - | | (==3) | (-,3) | -,3 | | - | | - | | - | |
| Total invested assets, end of period | | 4,989,267 | 4,761,022 | 9,750,289 | 6,451,218 | 84,972 | 396,109 | 13,991 | 410,100 | 9,964 | 420 | 10,384 | 3,485 | 348,889 | 873 |
| | | | | | | | | | - | - | | | | | |

Notes to schedules on page 6 page 2 of 6

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value October 31, 2010 (in thousands of dollars)

| | | | | | | | | | INVESTED ASSE | TS UNDER THE I | FIDUCIARY RES | SPONSIBILITY O | F THE COMMISS | ONER OF RE | VENUE | | | | | |
|--|--------------------------------|-----------------------|-------------------------------------|--|-------------|--------------|--------------|--------------|---------------|----------------|------------------------|----------------|---------------|------------------------|----------------|------------------|------------------------------|--------|-------------|---------------------------------|
| | - | | | | | | | | | IN | TERNATIONAL AIRP | ORTS | | | | | | | | |
| | | ALASKA SPORT FISH C | ONSTRUCTION FUND | | | | | | | | BOND PROCEEDS | S | | | | | | | | |
| | | CONSTRUCTION BONDS | GENERAL CONSTRUCTION TRANSFER | REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT | DEVELOPMENT | Series 1999A | Series 1999B | Series 1999C | Series 2002A | Series 2002B | Series 2002 Reserve | Series 2003A | Series 2003B | Series 2003 Reserve | Series 2006 AM | Series 2006 NON- | Series 2006 VARIABLE RATE | 2010C | 2010D | INTERNATIONAL AIRPORT TOTALS |
| • | CUSTODIAN ACCOUNT #'S | AY9V | AY2W | AY04/05 | AY9M | AY14 | AY20 | AY18 | AY2B | AY2A | AY2E | AY2P | AY2R | AY2U | AY9W | AY9X | AY9Y | AY3A | AY3B | |
| INVESTED ASSETS | | | | | | | | | | | | | | | | | | | | |
| Short-term Fixed Income Pool | AY70 AY72 | 5,378 | 49,520 | 15,570 | 1,922 | | 316 | 186 | 1,296 | 2,353 | 15,001 | 3,254 | 5,969 | 3,659 | 8,353 | 33,033 | 6,982 | 13,097 | 19,369 | 131,146 |
| Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool | AY73 | | | 92,391 | 11,347 | | | | | | | | | | | | | | | 103,737 |
| US Treasury Fixed Income | Combined Pools | | | | | | | | | | | | | | | | | | | |
| Retirement Fixed Income Pool | AY77 | | | | | | | | | | | | | | | | | | | |
| Domestic Fixed Income Fund | SSGA | | | | | | | | | | | | | | | | | | | |
| Lazard Emerging Income Plus Debt Pool TIPS | AY5R AY6N | | | | | | | | | | | | | | | | | | | |
| High Yield Pool | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Emerging Debt Pool | AY 5M | | | | | | | | | | | | | | | | | | | |
| International Fixed Income Pool | Pool | | | | | | | | | | | | | | | | | | | |
| Tobacco Revenue Fixed Income | | | | | | | | | | | | | | | | | | | | |
| Individually held debt securities and other instruments | Combined Deels | | | | | | | | | | | | | | | | | | | |
| Domestic Equity International Equity | Combined Pools Combined Pools | | | | | | | | | | | | | | | | | | | |
| Emerging Markets | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Private Equity Pool | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Real Estate Investments | Combined Pools | | | | | | | | | | | | | | | | | | | |
| Farmland Investments Timber Pool | Combined Pools AY 9Q & 9S | | | | | | | | | | | | | | | | | | | |
| Energy Pool | Combined Pool | | | | | | | | | | | | | | | | | | | |
| REIT Pool | AY9H | | | | | | | | | | | | | | | | | | | |
| Absolute Return Pool | AY9D/9E/9F | | | | | | | | | | | | | | | | | | | |
| Mortgage-related assets | | | 40.500 | 407.004 | 10.000 | 704 | 242 | 100 | 4 000 | 0.050 | 45.004 | 0.054 | 5.000 | 0.050 | 0.050 | 22.222 | 0.000 | 40.007 | 40.000 | 004.004 |
| Total Investments Income receivable | | 5,378 1 | 49,520 11 | 107,961 3 | 13,268 | | | 186 | 1,296 | 2,353 1 | 15,001 3 | | 5,969 1 | | | | | | 19,369 2 | 234,884 30 |
| Income earned, but not distributed from (to) other funds | | <u>'</u> | | - | - | | | | | • | | • | · | · | , | | _ | | | 30 |
| Total managed investments | | 5,379 | 49,531 | 107,964 | 13,269 | 791 | 316 | 186 | 1,296 | 2,353 | 15,004 | 3,254 | 5,970 | 3,660 | 8,358 | 33,040 | 6,983 | 13,098 | 19,371 | 234,914 |
| Participant directed investments | | | | | | | | | | | | | | | | | | | | |
| Total invested assets | | 5,379 | 49,531 | 107,964 | 13,269 | 791 | 316 | 186 | 1,296 | 2,353 | 15,004 | 3,254 | 5,970 | 3,660 | 8,358 | 33,040 | 6,983 | 13,098 | 19,371 | 234,914 |
| INCOME AND CHANGES IN ASSETS | | | | | | | | | COMBINED SC | | | hrough October | | ASSETS | | | | | | |
| Short-term Fixed Income Pool | AY70 | 11 | 90 | 21 | 3 | | | | 2 | 4 | 24 | 5 | 10 | 4 | 19 | 54 | 11 | 2 | 2 | 163 |
| Intermediate-term Fixed Income Pool | AY72 | | | 1,644 | 224 | | | | | | | | | | | | | | | 1,868 |
| Broad Market Fixed Income Pool US Treasury Fixed Income | AY73 Combined Pool | | | | | | | | | | | | | | | | | | | |
| Retirement Fixed Income Pool | AY77 | | | | | | | | | | | | | | | | | | | |
| Domestic Fixed Income Fund | SSGA | | | | | | | | | | | | | | | | | | | |
| Lazard Emerging Income Plus Debt Pool | AY5R | | | | | | | | | | | | | | | | | | | |
| TIPS Pool High Yield Pool | AY6N Pool | | | | | | | | | | | | | | | | | | | |
| Emerging Debt Pool | AY 5M | | | | | | | | | | | | | | | | | | | |
| International Fixed Income Pool | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Tobacco Revenue Fixed Income | | | | | | | | | | | | | | | | | | | | |
| Individually held debt securities and other instruments | Combined Deals | | | | | | | | | | | | | | | | | | | |
| Domestic Equity International Equity | Combined Pools Combined Pool | | | | | | | | | | | | | | | | | | | |
| Emerging Markets | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Private Equity Pool | Combined Pool | | | | | | | | | | | | | | | | | | | |
| Real Estate Investments | Combined Pools | | | | | | | | | | | | | | | | | | | |
| Farmland Investments | Combined Pools | | | | | | | | | | | | | | | | | | | |
| Timber Pool Energy Pool | AY 9Q & 9S AY 9A & 9Z | | | | | | | | | | | | | | | | | | | |
| REIT Pool | AY9H | | | | | | | | | | | | | | | | | | | |
| Absolute Return Pool | AY9D/9E/9F | | | | | | | | | | | | | | | | | | | |
| Mortgage-related assets | | | | | | | | | | | | | | | | | | | | |
| Participant directed accounts | | | | | | | | | | | | | | | | | | | | |
| Total investment income (loss) | | 11 | 90 | 1,666 | 227 | | | | | 4 | 24 | | 10 | | | | | | | 2,031 |
| Total invested assets, beginning of period | | 11,551 | 65,506 | 97,246 | 14,417 | | | 186 | 1,294 | 2,477 | 14,980 | 3,249 | 6,679 | | | | | | - | 195,592 |
| Net contributions (withdrawals) | | (6.183) | (16.065) | 9.052 | (1.375) | (8) | | | _ | (128) | | | (719) | 1.250 | (1.859 |) (1.380) | (8) | 13.097 | 19.369 | 37.291 |

(16,065)

49,531

(6,183)

5,379

9,052

107,964

(1,375)

13,269

(8)

791

316

Notes to schedules on page 6

15,004

3,254

(128)

2,353

1,296

1,250

3,660

(719)

5,970

(1,859)

8,358

(1,380)

33,040

13,097

6,983 13,098 19,371

19,369

37,291

234,914

Net contributions (withdrawals)

Total invested assets, end of period

Transfers from (to) other funds

Commission Recapture

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

October 31, 2010 (in thousands of dollars)

OTHER INVESTED ASSETS

| | | RETIR | REMENT HEALTH INSURANCE | DE | Series 2 | 2003A | Series 2003B | Series 2008 | | TOTAL ASSETS | | | | | |
|--|--|--------------------|--------------------------------------|--|----------------------------------|----------------------------|-------------------------------|--|---|--|-------------------------------|---|---|--|--|
| _ | | MAJOR MEDICAL | LONG TERM CARE | TOTAL | EDUCATION AND MUSEUM FACILITY | TRANSPORTATION PROJECTS | ACCELERATED TRANSPORTATION | TRANSPORTATION PROJECTS | TOTAL | UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE | UNIVERSITY OF ALASKA TRUST | ALASKA STUDENT LOAN CORPORATION (e) | EXXON VALDEZ OIL SPILL INVESTMENT FUND (d) | MENTAL HEALTH TRUST RESERVE FUND | TOTAL OTHER |
| INVESTED ASSETS | CUSTODIAN ACCOUNT #'S | AY03 | AY11 | | AY2N | AY2O | AY2M | AY2Q | | | AY12 | AY15/2F/2V/9R | AY02/2H/2J | AY2L | |
| Short-term Fixed Income Pool | AY70 | 15,882 | 2,082 | 17,964 | 3,832 | 926 | 549 | 105,631 | 110,938 | 3,639,552 | _ | - | - | 3,486 | 3,48 |
| Intermediate-term Fixed Income Pool | AY72 | | ,,,, | - | .,,, | | | | - | 7,129,381 | | 8,023 | | | 8,02 |
| Broad Market Fixed Income Pool | AY73 | | 57,306 | 57,306 | | | | | - | 2,861,412 | | | 53,133 | 10,384 | 63,51 |
| US Treasury Fixed Income | Combined Pools | | 5,811 | 5,811 | | | | | - | 172,429 | 15,000 | - | - | - | 15,00 |
| Retirement Fixed Income Pool Domestic Fixed Income Fund | AY77 SSGA | | | - | | | | | - | - | 29,051 | | | | 29,05 |
| Lazard Emerging Income Plus Debt Pool | AY5R | | | | | | | | - | 91,647 | 29,051 | | | | 29,00 |
| TIPS | AY6N | | | - | | | | | - | - | | | | | |
| High Yield Pool | Combined Pool | | | - | | | | | - | - | | | | | |
| Emerging Debt Pool | AY 5M | | | - | | | | | - | ٠ | | | | | |
| International Fixed Income Pool | Pool | | | - | | | | | - | - | | | | | |
| Tobacco Revenue Fixed Income idually held debt securities and other instruments | | | | - | | | | | - | 48,459 148,440 | | 4,891 | | | 4,89 |
| Domestic Equity | Combined Pools | | 120,844 | 120,844 | | | | | | 2,889,579 | 55,194 | 4,031 | 83,335 | 16,259 | 154,78 |
| International Equity | Combined Pools | | 32,071 | 32,071 | | | | | - | 712,380 | 8,429 | | 41,026 | 8,643 | 58,09 |
| Emerging Markets | Combined Pool | | | - | | | | | | | 10,913 | | - | - | 10,91 |
| Private Equity Pool | Combined Pool | | | - | | | | | - | - | | | | | |
| Real Estate Investments Farmland Investments | Combined Pools Combined Pools | | | - | | | | | - | - | | | | | |
| Timber Pool | AY 9Q & 9S | | | - | | | | | - | - | | | | | |
| Energy Pool | Combined Pool | | | - | | | | | - | - | | | | | |
| REIT Pool | AY9H | | | - | | | | | - | - | | | | | |
| Absolute Return Pool | AY9D/9E/9F | | | - | | | | | - | - | | | | | |
| Mortgage-related assets | | 45.002 | 240.444 | 222.000 | 2 022 | 000 | F40 | 405 624 | 440.020 | 47.002.077 | 440 500 | 42.045 | 477 404 | 20.772 | 247.76 |
| Total Investments Income receivable | | 15,882 4 | 218,114 1 | 233,996 4 | 3,832 1 | 926 | 549 | | 110,938 25 | 17,693,277 1,722 | 118,588 | 12,915 | 177,494 - | 38,772 1 | 347,76 |
| e earned, but not distributed from (to) other funds | | | | - | • | | | | - | - | | | | | |
| Total managed investments | | 15,886 | 218,115 | 234,001 | 3,832 | 927 | 549 | 105,655 | 110,963 | 17,694,999 | 118,588 | 12,915 | 177,495 | 38,773 | 347,77 |
| | | | | | | | | | | - | | | | | |
| Participant directed investments | | | | • | | | | | - | • | | | | | |
| Participant directed investments Total invested assets | | 15,886 | 218,115 | 234,001 | 3,832 | 927 | 549 | · | 110,963 | 17,694,999 | 118,588 | 12,915 | 177,495 | 38,773 | 347,770 |
| Total invested assets | | 15,886 | 218,115 | 234,001 | 3,832 | 927 | | SCHEDULE OF INVESTM for the period Jul | · | 17,694,999 CHANGES IN INVESTED Actober 31, 2010 | · | 12,915 | 177,495 | 38,773 | 347,770 |
| · | AY70 | 15,886 | 218,115 | 234,001 | 3,832 | 927 | | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O | 17,694,999 CHANGES IN INVESTED Actober 31, 2010 | · | 12,915 | 177,495 | 38,773 | |
| Total invested assets INCOME AND CHANGES IN ASSETS | AY72 | | | 32 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 | ASSETS | 12,915 | - | 6 - | 15 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool | AY72 AY73 | | 5 1,579 | 32 - 1,579 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 | ASSETS - | 157 | 1,511 | 6 309 | 15 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income | AY72 AY73 Combined Pool | | 5 | 32 - 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - - - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 | ASSETS | | - | 6 - | 15 1,82 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool | AY72 AY73 Combined Pool AY77 | | 5 1,579 | 32 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 | ASSETS - | 157 | 1,511 | 6 - 309 - | 15 1,82 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund | AY72 AY73 Combined Pool | | 5 1,579 | 32 - 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - - - - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 | ASSETS - | 157 | 1,511 | 6 309 | 15 1,82 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool | AY72 AY73 Combined Pool AY77 SSGA | | 5 1,579 | 32 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - - - - - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool | | 5 1,579 | 32 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 - - - - - | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M | | 5 1,579 | 32 - 1,579 147 - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool | | 5 1,579 | 1,579 147 - - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M | | 5 1,579 | 32 - 1,579 147 - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8; 9; |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M | | 5 1,579 | 32 - 1,579 147 - - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 | ASSETS - | 157 | 1,511 | 6 - 309 - | 1! 1,8; 9; |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool | | 5 1,579 147 | 32 - 1,579 147 - - - - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 | ASSETS 926 | 157 | - 1,511 - | 6 - 309 - - | 15 1,82 92 22,75 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool | | 5 1,579 147 | 1,579 147 - - - - - - 16,086 6,176 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | JENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 37 1,132 382,030 145,226 | ASSETS - 926 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 1! 1,8: 9: 22,7: 10,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool | | 5 1,579 147 | 1,579 147 - - - - - 16,086 6,176 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 - 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 1! 1,83 93 22,7! 10,83 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Joacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool | | 5 1,579 147 | 1,579 147 - - - - - - 16,086 6,176 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 - 37 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 1! 1,8: 9: 22,7: 10,8: |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool | | 5 1,579 147 | 1,579 147 - - - - - 16,086 6,176 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 - 4,320 - 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 15 1,82 92 22,75 10,82 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Joacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool | | 5 1,579 147 | 32 - 1,579 147 - - - - - 16,086 6,176 - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the period (in the peri | JENT INCOME AND y 1, 2010 through Onousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010 5,966 137,713 82,576 4,503 - 4,320 - 37 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 1! 1,83 93 22,7! 10,83 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | | 5 1,579 147 | 1,579 147 | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the period (in the peri | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 15 1,82 92 22,75 10,82 (6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Joacco Revenue Fixed Income Vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 95 AY 90 & 95 AY 90 & 95 | | 5 1,579 147 | 32 - 1,579 147 - - - - - 16,086 6,176 - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the period (in the peri | IENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 15 1,82 92 92 22,75 10,82 (8 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Domestic Fixed Income Puol Domestic Fixed Income Puol High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | | 5 1,579 147 | 32 - 1,579 147 - - - - - 16,086 6,176 - - - | | | COMBINED S | SCHEDULE OF INVESTN for the period Jul (in the period (in the peri | JENT INCOME AND y 1, 2010 through Onousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010 5,966 137,713 82,576 4,503 - 4,320 - 37 1,132 382,030 145,226 | 926 8,758 1,828 | 157 | 1,511 - 11,783 7,531 | 2,211 1,470 | 15 1,82 92 22,75 10,82 (8 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Jobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | 27 | 1,579 147 16,086 6,176 | 32 - 1,579 147 - - - - - 16,086 6,176 - - - | 9 | 1 | COMBINED S | for the period Jul (in the period Jul (in the period Jul | JENT INCOME AND y 1, 2010 through Onousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010 5,966 137,713 82,576 4,503 - 4,320 - 37 1,132 382,030 145,226 | 926 8,758 1,828 (87) | 157 | 1,511 11,783 7,531 | 2,211 1,470 | 15 1,82 92 22,75 10,82 (8 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments F | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | 27 | 16,086 6,176 | 1,579 147 16,086 6,176 | 9 | 1 | COMBINED S | SCHEDULE OF INVESTM for the period Jul (in the period Jul 175 | JENT INCOME AND y 1, 2010 through Onousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 382,030 145,226 | 8,758 1,828 (87) | 157 | 1,511 11,783 7,531 | 2,211 1,470 | 22,75 10,82 (8 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pixed Income Pool Enterment Fixed Income Pixed Income International Fixed Income Pixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | 27 27 17,628 | 16,086 6,176 23,993 189,173 | 1,579 147 | 9 9 9,605 | 1 945 | 1 1,206 | for the period Jul (in the period Jul 175 | 1ENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 382,030 145,226 | 8,758 1,828 (87) | 157 1 1 | 11,783 7,531 20,826 162,483 | 2,211 1,470 - 3,995 34,778 | 22,75: 10,82: 22,75: 10,82: (8 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments F | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9A 8 9Z AY9H | 27 | 16,086 6,176 | 1,579 147 16,086 6,176 | 9 | 1 | COMBINED S | for the period Jul (in the period Jul 175 | JENT INCOME AND y 1, 2010 through Onousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 382,030 145,226 | 8,758 1,828 (87) | 157 | 1,511 11,783 7,531 | 2,211 1,470 | (157 1,82(|
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Intermational Fixed Income Pool Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H AY9D/9E/9F | 27 27 17,628 | 16,086 6,176 23,993 189,173 | 1,579 147 | 9 9 9,605 | 1 945 | 1 1,206 | for the period Jul (in the period Jul 175 | 1ENT INCOME AND y 1, 2010 through O nousands of dollars 187 | 17,694,999 CHANGES IN INVESTED A ctober 31, 2010) 5,966 137,713 82,576 4,503 4,320 37 1,132 382,030 145,226 | 8,758 1,828 (87) | 157 1 1 | 11,783 7,531 20,826 162,483 | 2,211 1,470 - 3,995 34,778 | 926 926 926 1,827 10,825 (87 36,403 307,275 |

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL OBLIGATION BONDS

Notes to schedules on page 6 page 4 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2010

(in thousands of dollars) INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

| | | | | | PUBLIC EMPLOYEE | S' RETIREMENT SYSTEM | | | | TEACHERS' RETIREMENT SYSTEM | | | | | |
|--|--|--|---|--|---|--|--|--|--|--|---|--|---|---|--|
| _ | | DEFINED BENEFIT PLAN | DEFINED BENEFIT RETIREE HEALTH CARE TRUST | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F | DEFINED CONTRIBUTION PARTICIPANT DIRECTED | DEFINED CONTRIBUTION RETIREE MEDICAL PLAN | DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT | TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM | DEFINED BENEFIT PLAN | DEFINED BENEFIT RETIREE HEALTH CARE TRUST | DEFINED CONTRIBUTION DEFINED BENEFIT OD&D | DEFINED CONTRIBUTION PARTICIPANT DIRECTED | DEFINED CONTRIBUTION RETIREE MEDICAL PLAN | DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT |
| | CUSTODIAN ACCOUNT #'S | AY21 | AYW2 & W5 | AY6G & 6W | AY6i & 6Y | AY6J & GW | AYX2 & X4 | AY Y2 & Y4 | | AY22 | AYW3 & W6 | AY6H & 6X | AY6L & GW | AYX3 & X5 | AYY3 & Y5 |
| INVESTED ASSETS Short-term Fixed Income Pool | AY70 | 53,704 | 38,959 | 59 | 28 | 653 | 136 | 670 | 94,209 | 23,110 | 10,949 | 26 | 59 | 64 | 235 |
| Intermediate-term Fixed Income Pool | AY72 | 33,704 | 30,333 | 39 | 20 | 033 | 130 | 070 | - | 23,110 | 10,343 | 20 | 39 | 04 | 200 |
| Broad Market Fixed Income Pool | AY73 | | | | | | | | - | | | | | | |
| US Treasury Fixed Income | Combined Pools | 623,190 | 509,178 | 217 | 78 | - | 517 | 2,120 | 1,135,301 | 302,137 | 158,483 | 91 | - | 222 | 681 |
| Retirement Fixed Income Pool | AY77 | 128,845 | 109,779 | 276 | 97 | - | 668 | 2,612 | 242,276 | 68,997 | 36,472 | 119 | - | 289 | 856 |
| Domestic Fixed Income Fund | SSGA | - | | - | - | - | - | - | - | - | - | - | - | - | - |
| Lazard Emerging Income Plus Debt Pool TIPS | AY5R AY6N | 72,314 | 57,219 | 126 | 44 | | 302 | 1,204 | 131,208 | 36,809 | 18,327 | 53 | | 130 | 391 |
| High Yield Pool | Combined Pool | 145,827 | 118,026 | 81 | 29 | - | 196 | 781 | 264,940 | 76,605 | 39,494 | 35 | - | 84 | 254 |
| Emerging Debt Pool | AY 5M | 47,571 | 38,085 | 94 | 33 | - | 227 | 903 | 86,915 | 24,621 | 12,379 | 40 | - | 98 | 294 |
| International Fixed Income Pool | Pool | 99,935 | 79,078 | 78 | 28 | - | 188 | 751 | 180,059 | 50,970 | 25,380 | 33 | - | 81 | 244 |
| Tobacco Revenue Fixed Income | | | | | | | | | - | | | | | | |
| dually held debt securities and other instruments | Oznaki zad Bazda | 4 704 004 | 4 000 000 | 4.440 | 407 | | 0.750 | 44.004 | | 077.005 | 400.040 | 400 | | 4.400 | 0.575 |
| Domestic Equity International Equity | Combined Pools Combined Pools | 1,721,024 1,056,881 | 1,360,860 836,200 | 1,148 70 9 | 407 251 | - | 2,759 1,703 | 11,004 6,797 | 3,097,201 1,902,541 | 877,065 538,178 | 436,212 267,936 | 489 302 | - | 1,190 735 | 3,575 2,208 |
| Emerging Markets | Combined Pool | 367,154 | 290,504 | 202 | 71 | - | 484 | 1,932 | 660,348 | 187,227 | 93,215 | 86 | - | 209 | 628 |
| Private Equity Pool | Combined Pool | 507,361 | 401,435 | 274 | 97 | - | 657 | 2,623 | 912,447 | 258,790 | 128,842 | 117 | - | 283 | 852 |
| Real Estate Investments | Combined Pools | 434,163 | 344,043 | 378 | 134 | - | 908 | 3,624 | 783,250 | 221,478 | 110,425 | 161 | - | 392 | 1,177 |
| Farmland Investments | Combined Pools | 197,754 | 156,470 | 63 | 22 14 | - | 151 | 603 377 | 355,063 | 105,444 | 52,498 | 27 17 | - | 65 41 | 196 |
| Timber Pool Energy Pool | AY 9Q & 9S Combined Pool | 61,191 35,226 | 48,416 27,872 | 39 12 | 14 | - | 94 | 116 | 110,132 63,260 | 31,208 16,934 | 15,538 8,431 | 17 5 | - | 13 | 122 38 |
| REIT Pool | AY9H | 56,377 | 44,630 | 11 | 4 | | 27 | 109 | 101,158 | 28,907 | 14,402 | 5 | | 12 | 35 |
| Absolute Return Pool | AY9D/9E/9F | 280,993 | 222,331 | 199 | 71 | - | 479 | 1,912 | 505,984 | 143,322 | 71,356 | 85 | - | 207 | 621 |
| Mortgage-related assets | | | | | | | - | - | - | - | - | - | - | - | |
| Total Investments | | 5,889,509 | 4,683,084 | 3,967 | 1,413 | 653 | 9,528 | 38,138 | 10,626,293 | 2,991,801 | 1,500,338 | 1,691 | 59 | 4,114 | 12,405 |
| Income receivable | | 16 | 10 | - | - | - | - | - | 27 | 5 | 2 | - | - | - | - |
| earned, but not distributed from (to) other funds | | F 000 F20 | 4 602 005 | 2.067 | 4.442 | CEO | 0.520 | 20.420 | 40.626.240 | 2 004 006 | 4 500 240 | 4.004 | 50 | 4444 | 42.405 |
| Total managed investments | | 5,889,526 | 4,683,095 | 3,967 | 1,413 | 653 | 9,528 | 38,138 | 10,626,319 | 2,991,806 | 1,500,340 | 1,691 | 59 | 4,114 | 12,405 |
| Participant directed investments | | - | | | | 125,231 | • | - | 125,231 | = | | - | 54,776 | - | - |
| | | | | | | | | | | | | | | | |
| Total invested assets | | 5,889,526 | 4,683,095 | 3,967 | 1,413 | 125,884 | 9,528 COMBINED S | 38,138 SCHEDULE OF INVEST | | | 1,500,340 STED ASSETS | 1,691 | 54,835 | 4,114 | 12,405 |
| INCOME AND CHANGES IN ASSETS | | | | 3,967 | 1,413 | 125,884 | | SCHEDULE OF INVEST for the period Ju (in | MENT INCOME AND uly 1, 2010 through O thousands of dollars | CHANGES IN INVE october 31, 2010 s) | STED ASSETS | 1,691 | 54,835 | 4,114 | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool | AY70 AY72 | 5,889,526 | 4,683,095 95 | 3,967 | 1,413 | 125,884 | | SCHEDULE OF INVEST | MENT INCOME AND uly 1, 2010 through O thousands of dollars | CHANGES IN INVE | , | 1,691 | 54,835 | 4,114 | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool | AY72 | | | 3,967 | 1,413 - | 125,884 | | SCHEDULE OF INVEST for the period Ju (in | MENT INCOME AND uly 1, 2010 through O thousands of dollars | CHANGES IN INVE october 31, 2010 s) | STED ASSETS | 1,691 | 54,835 - | 4,114 | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool | | | | 3,967 | 1,413 - 1 | 125,884 | | SCHEDULE OF INVEST for the period Ju (in | MENT INCOME AND uly 1, 2010 through O thousands of dollars | CHANGES IN INVE october 31, 2010 s) | STED ASSETS | 1,691 | 54,835 - - | 4,114 | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool | AY72 AY73 | 126 | 95 | - | | 1 | COMBINED S | SCHEDULE OF INVEST for the period Ji (in | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - - | CHANGES IN INVE | STED ASSETS | | | | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund | AY72 AY73 Combined Pool AY77 SSGA | 126 | 95 9,853 | - | - | 1 | COMBINED S | SCHEDULE OF INVEST for the period Ji (in | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - 22,294 | CHANGES IN INVE | STED ASSETS 16 3,520 | | | | - |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R | 12,400 9,265 | 95 9,853 8,513 | 3 10 | 1 3 - | 1 | COMBINED S | SCHEDULE OF INVEST for the period Ji (in 2 | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - - 22,294 17,910 | CHANGES IN INVE loctober 31, 2010 s) 45 6,732 4,479 | 3,520 2,625 | 1 4 . | | 3 11 | - 10 32 - |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N | 12,400 9,265 - | 95 9,853 8,513 - | 3 10 - | 1 3 - | 1 | COMBINED S 8 24 15 | SCHEDULE OF INVEST for the period Ji (in 2 29 94 - | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - - 22,294 17,910 - 6,183 | CHANGES IN INVE | 3,520 2,625 | 1 4 - | | 3 11 - | - 10 32 - 20 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool | 12,400 9,265 - 3,406 10,248 | 9,853 8,513 2,693 7,713 | 3 10 - | 1 3 - | 1 | COMBINED S 8 24 15 12 | SCHEDULE OF INVEST for the period Ji (in 2 29 94 - 59 48 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 | CHANGES IN INVE | 3,520 2,625 741 2,512 | 1 4 . | | 3 11 - 7 5 | - 10 32 - 20 16 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N | 12,400 9,265 - | 95 9,853 8,513 - | 3 10 - | 1 3 - | - | COMBINED S 8 24 15 | SCHEDULE OF INVEST for the period Ji (in 2 29 94 - | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - - 22,294 17,910 - 6,183 | CHANGES IN INVE | 3,520 2,625 | 1 4 | | 3 11 - | - 10 32 - 20 16 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M | 12,400 9,265 - 3,406 10,248 1,171 | 95 9,853 8,513 - 2,693 7,713 872 | 3 10 - 6 5 2 | - 1 3 - 2 2 1 | | COMBINED S | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 - 59 48 19 | MENT INCOME AND uly 1, 2010 through O thousands of dollars 224 - 22,294 17,910 - 6,183 18,028 2,069 | CHANGES IN INVE | 3,520 2,625 - 741 2,512 280 | 1 4 - | | - 3 11 - 7 5 2 | - 10 32 - 20 16 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool | 12,400 9,265 - 3,406 10,248 1,171 11,507 | 9,853 8,513 2,693 7,713 872 8,475 | 3 10 - 6 5 2 9 | 1 3 - | | COMBINED S 8 24 15 12 5 22 | SCHEDULE OF INVEST for the period Ji (in 2 29 94 - 59 48 19 85 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 | 1 4 | | 3 11 - 7 5 2 | - 10 32 - 20 16 6 28 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool | 12,400 9,265 3,406 10,248 1,171 11,507 | 9,853 8,513 2,693 7,713 872 8,475 | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | - | COMBINED S 8 24 - 15 12 5 22 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 | 1 4 - 3 2 1 4 | | 3 11 - 7 5 2 10 | 10 32 - 20 16 6 28 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool | 12,400 9,265 - 3,406 10,248 1,171 11,507 | 9,853 8,513 2,693 7,713 872 8,475 | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | | COMBINED S 8 24 - 15 12 5 22 362 281 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 1,405 1,091 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 56,063 38,997 | 1 4 - 3 2 1 4 | | 3 11 7 5 2 10 | 10 32 - 20 16 6 28 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool | 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | - | COMBINED S 8 24 - 15 12 5 22 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 | MENT INCOME AND lly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 | CHANGES IN INVE | 3,520 2,625 - 741 2,512 280 2,712 56,063 38,997 16,391 | 1 4 - 3 2 1 4 | | 3 11 - 7 5 2 10 | 10 32 - 20 16 6 28 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool | 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 | 9,853 8,513 2,693 7,713 872 8,475 | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | | COMBINED S 8 24 - 15 12 5 22 362 281 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 1,405 1,091 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 56,063 38,997 | 1 4 - 3 2 1 4 | | 3 11 7 5 2 10 | 10 32 - 20 16 6 28 470 365 103 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool | 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | | COMBINED S 8 24 - 15 12 5 22 362 281 79 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 - 59 48 19 85 1,405 1,091 310 - 1 | MENT INCOME AND Jly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 56,063 38,997 16,391 109 | 1 4 - 3 2 1 4 | | 3 111 - 7 5 2 10 | 10 32 - 20 16 6 28 470 365 103 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) | 3 10 - 6 5 2 9 | 1 3 - 2 2 2 1 3 | | COMBINED S 8 24 - 15 12 5 22 362 281 79 | SCHEDULE OF INVEST for the period Ji (in (in 2 2 29 94 59 48 19 85 1,405 1,091 310 - 86 4 (13) | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) | 1 4 - 3 2 1 4 65 51 14 - | | 3 111 7 5 2 10 158 123 35 | - 10 32 - 20 16 6 28 470 365 103 - 29 1 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 9S AY 98 & 92 | 126 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 | 3 10 - 6 5 2 9 150 116 33 - 9 | 1 3 - 2 2 2 1 3 51 40 11 - 3 | | COMBINED S 8 24 - 15 12 5 22 281 79 - 22 1 (4) 1 | SCHEDULE OF INVEST for the period Ji (in (in 2 2 29 94 59 48 19 85 1,405 1,091 310 - 86 4 (13) 5 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 | 1 4 - 3 2 1 4 65 51 14 - 4 | | 3 111 - 7 5 2 10 158 123 35 - 10 (2) | |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 | 3 10 - 6 5 2 9 150 116 33 - 9 | 1 3 - 2 2 1 3 3 51 40 11 - 3 - | | COMBINED S 8 24 - 15 12 5 22 362 281 79 - 22 1 (4) 1 4 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 1,405 1,091 310 - 86 4 (13) 5 17 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,517) 2,645 9,605 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 | 1 4 - 3 2 1 4 4 65 51 14 - (1) | | 3 11 7 5 2 10 158 123 35 - 10 - (2) 1 | - 10 32 - 20 16 6 28 470 365 103 - 29 1 (5) |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Gually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool REIT Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 & 9S AY 98 & 92 | 126 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 | 3 10 - 6 5 2 9 150 116 33 - 9 - (1) | 1 3 - 2 2 2 1 3 51 40 11 - 3 - | - | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 | SCHEDULE OF INVEST for the period Ji (in (in 2 2 9 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 1118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 | CHANGES IN INVE | 56,063 38,997 169 2,907 382 (682) 354 1,108 1,215 | 1 4 | | 3 11 7 5 2 10 158 123 35 - 10 - (2) 1 | - 10 32 - 20 16 6 28 470 365 103 - 29 1 (5) 2 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 - 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 | 3 10 - 6 5 2 9 150 116 33 - 9 | 1 3 - 2 2 1 3 3 51 40 11 - 3 - | | COMBINED S 8 24 - 15 12 5 22 362 281 79 - 22 1 (4) 1 4 | SCHEDULE OF INVEST for the period Ji (in 2 2 29 94 59 48 19 85 1,405 1,091 310 - 86 4 (13) 5 17 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,517) 2,645 9,605 | CHANGES IN INVE | 3,520 2,625 741 2,512 280 2,712 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 | 1 4 - 3 2 1 4 4 65 51 14 - (1) | | 3 11 7 5 2 10 158 123 35 - 10 - (2) 1 | - 10 32 - 20 16 6 28 470 365 103 - 29 1 (5) 2 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 | 3 10 6 5 2 9 150 116 33 - 9 | 1 3 2 2 2 1 3 51 40 11 - 3 - - | | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 | SCHEDULE OF INVEST for the period Ji (in 2 2 9 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 1,215 | 1 4 | - - - - - - - - - - - - - - - - - - - | 3 11 7 5 2 10 158 123 35 10 (2) 1 2 4 | 10 32 20 16 6 28 470 365 103 - 29 1 (5) 2 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Remerging Markets Private Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Familand Investments Familand Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 | 3 10 6 5 2 9 150 116 33 - 9 - (1) - | 1 3 - 2 2 2 1 3 51 40 11 - - - 1 1 1 | - - - - - - - - - - - 15,311 | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 843 | SCHEDULE OF INVEST for the period Ji (in 2 2 9 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 15,311 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 1,215 | 1 4 3 2 1 4 (1) 1 1 | - - - - - - - - - - - - - - - - - - - | 3 111 7 5 2 10 158 123 35 - 10 (2) 1 2 4 | 10 32 20 16 6 28 470 365 103 - 29 1 (5) 2 6 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Remarket Fixed Income Fixed Income Pool Remarket Fixed Income | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 536,982 5,382,479 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 403,960 3,833,177 | 3 10 6 5 2 9 150 116 33 - 9 | 1 3 2 2 2 1 3 51 40 11 - 3 - - | 1 | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 | SCHEDULE OF INVEST for the period Ji (in (in 2 2 29 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 15,311 960,837 9,354,179 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 1,215 | 1 4 | - - - - - - - - - - - - - - - - - - - | 3 111 7 5 2 10 158 123 35 - 10 (2) 1 2 4 - | 10 32 - 20 16 6 28 470 365 103 - 29 1 (5) 2 6 11 - - |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fixed Income Pool Domestic Fixed Income Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool ReIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 | 3 10 - 6 5 2 9 150 116 33 - (1) - 2 3 3 49 | 1 3 - 2 2 2 1 3 51 40 11 - 3 3 - - 1 1 1 1 | - - - - - - - - - - - - 15,311 | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 843 7,854 | SCHEDULE OF INVEST for the period Ji (in 2 2 9 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 15,311 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 1,215 | 1 4 | | 3 111 7 5 2 10 158 123 35 - 10 (2) 1 2 4 | 10 32 20 16 6 28 470 365 103 - 29 1 (5) 2 6 11 |
| INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) | AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q 8 9S AY 9Q 8 9S AY 9A 8 9Z AY9H | 126 12,400 9,265 3,406 10,248 1,171 11,507 233,289 162,898 66,682 951 13,700 2,180 (2,934) 1,497 5,784 4,811 536,982 5,382,479 | 95 9,853 8,513 2,693 7,713 872 8,475 174,896 122,477 51,319 193 9,031 1,159 (2,065) 1,143 3,798 3,796 403,960 3,833,177 | 3 10 - 6 5 2 9 150 116 33 - (1) - 2 3 3 49 | 1 3 - 2 2 2 1 3 51 40 11 - 3 3 - - 1 1 1 1 | 1 | COMBINED S 8 24 15 12 5 22 362 281 79 22 1 (4) 1 4 8 843 7,854 | SCHEDULE OF INVEST for the period Ji (in (in 2 2 29 94 | MENT INCOME AND aly 1, 2010 through O thousands of dollars 224 22,294 17,910 6,183 18,028 2,069 20,101 410,153 286,904 118,434 1,144 22,851 3,345 (5,017) 2,645 9,605 8,653 15,311 960,837 9,354,179 436,432 | CHANGES IN INVE | 56,063 38,997 16,391 109 2,907 382 (682) 354 1,108 1,215 | 1 4 | | 3 111 7 5 2 10 158 123 35 - 10 (2) 1 2 4 - | 10 32 - 20 16 6 28 470 365 103 - 29 1 (5) 2 6 11 - |

Notes to schedules on page 6 page 5 of 6

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

October 31, 2010 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

| TOTAL TECHNEN PRINCE PRI | | | | JUD | ICIAL RETIREMENT SYS | STEM | MILITARY RETIREMENT SYSTEM | Participar | nt Directed | |
|--|--|-----------------------|-----------|---------|----------------------|------------|----------------------------------|------------|-------------|-----------------------------------|
| Section Floor Company Floor Section Floor Section Floor Section Floor Section Floor Section Sectio | | | | | RETIREE HEALTH | RETIREMENT | DEFINED BENEFIT | SBS PLAN | | UNDER FIDUCIARY RESPONSIBILITY OF |
| Short-term Fixed Income Pool A770 34,441 1,271 227 1,499 462 7,125 137,737 137,737 147,737 1 | | CUSTODIAN ACCOUNT #'S | | AY23 | AYW4 & W7 | | AY24 | AY25/GW | GW | |
| Broad Marke Flowd Income Pool A772 | INVESTED ASSETS | | | | | | | | | |
| Broad Materia Fixed Income Pool A773 10,366 1,953 12,319 12,796 16,220,322 | Short-term Fixed Income Pool | AY70 | 34,443 | 1,271 | 227 | 1,499 | 462 | 7,125 | | 137,737 |
| US Treasury Fixed Income Pools | Intermediate-term Fixed Income Pool | AY72 | - | | | - | | | | - |
| Retirement Fixed Income Poul SSGA 1,000 | Broad Market Fixed Income Pool | AY73 | - | | | - | | | | - |
| Domestic Fixed Income Plus Debt Pool | US Treasury Fixed Income | Combined Pools | 461,615 | 10,366 | 1,953 | 12,319 | 12,796 | | | 1,622,032 |
| Lazard Emerging Income Plus Debt Pool AYSR S7N S5,710 1,270 228 1,498 | Retirement Fixed Income Pool | AY77 | 106,733 | 2,549 | 469 | 3,018 | 4,896 | | | 356,923 |
| TIPS | Domestic Fixed Income Fund | SSGA | - | - | - | - | | | | - |
| High Yield Pool Combined Pool 116,471 2,566 463 3,029 34,444 14,545 14,54 | Lazard Emerging Income Plus Debt Pool | AY5R | - | | | - | | | | - |
| Emerging Debt Pool AY 5M 37,432 840 152 992 | TIPS | AY6N | 55,710 | 1,270 | 228 | 1,498 | | | | 188,417 |
| International Fixed Income Pool Pool 76,708 1,763 317 2,080 258,847 Tobacco Revenue Fixed Income | High Yield Pool | Combined Pool | 116,471 | 2,566 | 463 | 3,029 | | | | 384,441 |
| Tobacco Revenue Fixed Income Individually held debt securities and other instruments Promestic Equity Combined Pools 1,318,530 30,376 5,462 35,838 8,969 4,460,539 4 | Emerging Debt Pool | AY 5M | 37,432 | 840 | 152 | 992 | | | | 125,338 |
| Individually held debt securities and other instruments | International Fixed Income Pool | Pool | 76,708 | 1,763 | 317 | 2,080 | | | | 258,847 |
| Domestic Equity Combined Pools 1,318,530 30,376 5,462 35,838 8,969 4,460,539 | Tobacco Revenue Fixed Income | | - | | | - | | | | - |
| International Equity | Individually held debt securities and other instruments | | - | | | - | | | | - |
| Emerging Market Combined Pool 281,364 6,479 1,165 7,644 - | Domestic Equity | Combined Pools | 1,318,530 | 30,376 | 5,462 | 35,838 | 8,969 | | | 4,460,539 |
| Private Equity Pool Combined Pool 388,883 8,958 1,611 10,569 1,311,899 | International Equity | Combined Pools | 809,358 | 18,558 | 3,337 | 21,896 | 5,405 | | | 2,739,200 |
| Real Estate Investments | Emerging Markets | Combined Pool | 281,364 | 6,479 | 1,165 | 7,644 | - | | | 949,356 |
| Farmland Investments | Private Equity Pool | Combined Pool | 388,883 | 8,958 | 1,611 | 10,569 | | | | 1,311,899 |
| Timber Pool AY 9Q & 9S 46,926 1,080 194 1,274 158,332 158,332 1615 1615 1724 1615 1724 1615 1724 | Real Estate Investments | Combined Pools | 333,633 | 7,668 | 1,381 | 9,049 | | | | 1,125,932 |
| Reirgy Pool Combined Pool 25,421 613 110 724 | Farmland Investments | Combined Pools | 158,230 | 3,314 | 596 | 3,910 | | | | 517,203 |
| REIT Pool AY9H 43,361 1,004 181 1,185 145,704 145, | Timber Pool | AY 9Q & 9S | 46,926 | 1,080 | 194 | 1,274 | | | | 158,332 |
| Absolute Return Pool AY9D/9E/9F 215,590 4,959 892 5,851 | Energy Pool | Combined Pool | 25,421 | 613 | 110 | 724 | | | | 89,405 |
| Mortgage-related assets - | REIT Pool | AY9H | 43,361 | 1,004 | 181 | 1,185 | | | | 145,704 |
| Total Investments 4,510,408 103,636 18,739 122,375 32,529 7,125 - 15,298,731 Income receivable 7 - - - - 1 - 35 Income earned, but not distributed from (to) other funds - | Absolute Return Pool | AY9D/9E/9F | 215,590 | 4,959 | 892 | 5,851 | | | | 727,426 |
| Total Investments 4,510,408 103,636 18,739 122,375 32,529 7,125 - 15,298,731 Income receivable 7 - - - - 1 - 35 Income earned, but not distributed from (to) other funds - | Mortgage-related assets | | - | | | - | | | | - |
| Income earned, but not distributed from (to) other funds | | | 4,510,408 | 103,636 | 18,739 | 122,375 | 32,529 | 7,125 | - | 15,298,731 |
| Total managed investments 4,510,416 103,636 18,739 122,375 32,529 7,126 - 15,298,766 Participant directed investments 54,776 - - - 2,379,343 552,343 3,111,692 | Income receivable | | 7 | - | - | - | - | 1 | - | 35 |
| Participant directed investments 54,776 2,379,343 552,343 3,111,692 | Income earned, but not distributed from (to) other funds | | - | | | | | | | - |
| Participant directed investments 54,776 2,379,343 552,343 3,111,692 | | | 4,510,416 | 103,636 | 18,739 | 122,375 | 32,529 | 7,126 | - | 15,298,766 |
| | | | | | | | | | 552.343 | |
| Total invested assets 4,565,191 103,636 18,739 122,375 32,529 2,386,469 552,343 18,410,458 | | | | | | | | _,,,,,, | | 2,,002 |
| | Total invested assets | | 4,565,191 | 103,636 | 18,739 | 122,375 | 32,529 | 2,386,469 | 552,343 | 18,410,458 |

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2010 through October 31, 2010 (in thousands of dollars)

| | | | | | | iii tiioadaiiad oi adiia | | | |
|---|----------------|-----------|---------|--------|---------|--------------------------|-----------|---------|------------|
| INCOME AND CHANGES IN ASSETS | | | | | · | | • | | |
| Short-term Fixed Income Pool | AY70 | 61 | 2 | - | 2 | 1 | 9 | | 296 |
| Intermediate-term Fixed Income Pool | AY72 | - | | | - | | | | - |
| Broad Market Fixed Income Pool | AY73 | - | | | - | | | | - |
| US Treasury Fixed Income | Combined Pool | 10,266 | 216 | 39 | 254 | 264 | - | - | 33,078 |
| Retirement Fixed Income Pool | AY77 | 7,150 | 159 | 34 | 193 | 254 | | | 25,507 |
| Domestic Fixed Income Fund | SSGA | - | | - | - | | | | - |
| Lazard Emerging Income Plus Debt Pool | AY5R | - | | | - | | | | - |
| TIPS Pool | AY6N | 2,264 | 41 | 8 | 49 | | | | 8,495 |
| High Yield Pool | Pool | 7,781 | 183 | 32 | 215 | | | | 26,025 |
| Emerging Debt Pool | AY 5M | 882 | 21 | 4 | 25 | | | | 2,976 |
| International Fixed Income Pool | Combined Pool | 8,541 | 204 | 36 | 240 | | | | 28,882 |
| Tobacco Revenue Fixed Income | | - | | | - | | | | - |
| Individually held debt securities and other instruments | | - | | | - | | | | - |
| Domestic Equity | Combined Pools | 174,328 | 4,175 | 747 | 4,923 | 1,130 | | | 590,534 |
| International Equity | Combined Pool | 121,325 | 2,905 | 520 | 3,425 | 871 | | | 412,525 |
| Emerging Markets | Combined Pool | 50,128 | 1,184 | 215 | 1,400 | - | - | - | 169,962 |
| Private Equity Pool | Combined Pool | 574 | 16 | 2 | 18 | | | | 1,736 |
| Real Estate Investments | Combined Pools | 9,861 | 244 | 39 | 283 | | | | 32,995 |
| Farmland Investments | Combined Pools | 1,800 | 28 | 5 | 33 | | | | 5,179 |
| Timber Pool | AY 9Q & 9S | (2,171) | (52) | (9) | (61) | | | | (7,250) |
| Energy Pool | AY 9A & 9Z | 1,088 | 26 | 5 | 31 | | | | 3,765 |
| REIT Pool | AY9H | 3,745 | 78 | 13 | 92 | | | | 13,442 |
| Absolute Return Pool | AY9D/9E/9F | 3,680 | 85 | 15 | 101 | | | | 12,434 |
| Mortgage-related assets | | - | | | - | | | | - |
| Participant directed accounts | | 6,876 | | | - | | 189,967 | 47,233 | 259,387 |
| Total investment income (loss) | | 408,180 | 9,516 | 1,705 | 11,222 | 2,520 | 189,976 | 47,233 | 1,619,970 |
| Total invested assets, beginning of period | | 4,043,523 | 95,058 | 16,979 | 112,037 | 29,497 | 2,189,939 | 502,805 | 16,231,979 |
| Net contributions (withdrawals) | | 113,444 | (939) | 54 | (885) | 512 | 6,554 | 2,305 | 558,362 |
| Transfers from (to) other funds | | | ` ', | | - | | | | - |
| Commission Recapture | | (b) 43 | 1 | - | 1 | - | | | 147 |
| Total invested assets, end of period | | 4,565,191 | 103,636 | 18,739 | 122,375 | 32,529 | 2,386,469 | 552,343 | 18,410,458 |
| | | | | | | | | | |

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compenstating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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