# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2010

(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,893,588	3,485	152,186	4,049,259
Intermediate-term Fixed Income Pool	AY72	7,266,757	7,888	-	7,274,645
Broad Market Fixed Income Pool	AY73	2,842,409	59,039	-	2,901,447
US Treasury Fixed Income Pool	AY75	171,711	-	1,249,623	1,421,334
Retirement Fixed Income Pool	AY77	-	-	495,018	495,018
Domestic Fixed Income Fund	SSGA	-	33,925	-	33,925
Lazard Emerging Income Plus Debt Pool	AY5R	91,302	-	-	91,302
TIPS Pool	AY6N	-	-	183,131	183,131
High Yield Pool	Combined Pool	<u>-</u>	-	316,575	316,575
Emerging Debt Pool	AY 5M	-	-	105,165	105,165
International Fixed Income Pool	Combined Pool	-	-	252,104	252,104
Tobacco Revenue Fixed Income		48,451	-	-	48,451
Individually held debt securities and other instruments		1,017,694	1,768	-	1,019,462
Domestic Equity	Combined Pools	2,781,283	159,977	4,317,940	7,259,200
International Equity	Combined Pool	688,266	60,029	2,643,983	3,392,278
Emerging Markets	Combined Pool	-	-	925,684	925,684
Private Equity Pool	Combined Pool	<u>-</u>	-	1,324,286	1,324,286
Real Estate Investments	Combined Pools	-	-	1,126,339	1,126,339
Farmland Investments	Combined Pools	-	-	504,603	504,603
Timber Pool	AY 9Q & 9S	-	-	158,332	158,332
Energy Pool	Combined Pool	<u>-</u>	-	86,917	86,917
REIT Pool	AY 9H	-	-	110,976	110,976
Absolute Return Pool	AY9D/9E/9F	-	-	716,958	716,958
Mortgage-related assets			-	-	-
Total Investments		18,801,459	326,111	14,669,820	33,797,390
Income receivable		6,861	1	79	6,941
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		18,808,320	326,112	14,669,899	33,804,331
Participant directed investments		-	-	3,038,982	3,038,982
Total invested assets		18,808,320	326,112	17,708,881	36,843,313

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS September 30, 2010 (in thousands of dollars)

### TOTAL INCOME AND CHANGE IN ASSETS

5,422	262	5	5,155	AY70	Short-term Fixed Income Pool
106,823	-	123	106,701	AY72	Intermediate-term Fixed Income Pool
71,655	-	1,552	70,103	AY73	Broad Market Fixed Income Pool
28,538	24,752	-	3,786	AY75	US Treasury Fixed Income Pool
23,603	23,603	=	-	AY77	Retirement Fixed Income Pool
799	-	799	-	SSGA	Domestic Fixed Income Fund
3,974	-	-	3,974	AY5R	Lazard Emerging Income Plus Debt Pool
3,209	3,209	-	-	AY6N	TIPS Pool
18,159	18,159	-	-	Combined Pool	High Yield Pool
2,803	2,803	-	-	AY 5M	Emerging Debt Pool
22,139	22,139	-	-	Combined Pool	International Fixed Income Pool
29	-	-	29		Tobacco Revenue Fixed Income
882	-	1	882		Individually held debt securities and other instruments
723,701	433,447	16,521	273,734	Combined Pools	Domestic Equity
447,384	317,316	8,957	121,111	Combined Pool	International Equity
146,290	146,290	-	-	Combined Pool	Emerging Markets Pool
10,843	10,843	-	-	Combined Pool	Private Equity Pool
31,954	- 31,954	-	-	Combined Pools	Real Estate Investments
5,179	5,179	-	-	Combined Pools	Farmland Investments
(7,250)	(7,250)	-	-	AY 9Q & 9s	Timber Pool
1,278	1,278	-	-	Combined Pool	Energy Pool
8,714	8,714	-	-	AY 9H	REIT Pool
1,965	1,965	-	-	AY9D/9E/9F	Absolute Return Pool
_	-	-	-		Mortgage-related assets
195,596	195,596	-	-		Participant directed accounts
1,853,689	1,240,258	27,957	585,474		Total investment income (loss)
34,326,765	16,231,979	307,275	17,787,511		Total invested assets, beginning of period
662,737	236,522	(9,120)	435,335		Net contributions (withdrawals)
-	_ <del>-</del>	<u>-</u>	-		Transfers from (to) other funds
121	121	-			Commission Recapture
36,843,313	17,708,881	326,112	18,808,320		Total invested assets, end of period

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2010 (in thousands of dollars)

### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITUT	TIONAL BUDGET RESE	RVE FUND	_		PUBLI	IC SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TRU	JST				ALASKA SPORT FISH C	ONSTRUCTION FUND
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	448,802	_	448,802	3,086,663	18,857	1,029	12,145	13,174	9	375	384	2,981	3	690	5,953	52,499
Intermediate-term Fixed Income Pool	AY72	3,525,374		3,525,374	3,639,710	10,007	1,023	12,140	-	J	0.0	-	2,301	J	030	0,300	02,400
Broad Market Fixed Income Pool	AY73	991,694	1,519,667	2,511,361			174,533		174,533	2,496		2,496		99,358			
US Treasury Fixed Income	Combined Pools		130,410	130,410			22,233		22,233	182		182		13,099			
Retirement Fixed Income Pool	AY77			-					-			-					
Domestic Fixed Income Fund	SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool TIPS	AY5R AY6N		91,302	91,302					-			-					
High Yield Pool	Combined Pool			-					-			-					
Emerging Debt Pool	AY 5M			-					-			-					
International Fixed Income Pool	Pool			-					-			-					
Tobacco Revenue Fixed Income				-	48,451				-			-					
Individually held debt securities and other instruments				-	170,714	846,980			-			-					
Domestic Equity	Combined Pools		2,293,137	2,293,137			190,290		190,290	5,880		5,880		175,485	176		
International Equity	Combined Pools		608,087	608,087					-	1,138		1,138		47,977			
Emerging Markets	Combined Pool			-								-					
Private Equity Pool	Combined Pools			-					-			-					
Real Estate Investments Farmland Investments	Combined Pools  Combined Pools								-			- -					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy Pool	Combined Pool			_					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets	_			-					-			-					
Total Investments		4,965,870	4,642,603	9,608,473	6,945,537	865,838	388,085	12,145	400,230	9,704	375	10,079	2,981	335,921	866	5,953	52,499
Income receivable		130	-	130	1,535	6	919	3	922	30	-	30	1	4,150	-	2	16
ncome earned, but not distributed from (to) other funds	<u> </u>				46	(46)	(1,426)	1,426	•	(39)	39	-					
Total managed investments		4,966,000	4,642,603	9,608,603	6,947,118	865,798	387,578	13,574	401,152	9,695	415	10,109	2,982	340,071	866	5,954	52,514
Participant directed investments				-					-			-					
Total invested assets	_	4,966,000	4,642,603	9,608,603	6,947,118	865,798	387,578	13,574	401,152	9,695	415	10,109	2,982	340,071	866	5,954	52,514
INCOME AND CHANGES IN ASSETS								for the	period July 1, 2010 th		30, 2010						
Short-term Fixed Income Pool									(in thousands	or dollars)							
	AY70	576		576	4,095	51	2	15	(in thousands	or dollars)	1	1	4	<u>-</u>	1	10	78
Intermediate-term Fixed Income Pool	AY70 AY72	576 47,882	-	576 47,882	4,095 57,405	51	2	15		or dollars)	1	1	4		1	10	78
			- 37,997			51	2 4,544	15		- 61	1	1 - 61	4	- 2,786	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	47,882		47,882		51		15	17	-	1	1 - 61 4	4	- <mark>2,786</mark> 277	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	47,882	37,997	47,882 61,378 2,913		51	4,544	15	17 4,544 468 -	<del>-</del> 61	1		4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	47,882	37,997 2,913	47,882 61,378 2,913		51	4,544	15	17 - 4,544	<del>-</del> 61	1		4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	47,882	37,997	47,882 61,378 2,913 - - 3,974		51	4,544	15	17 - 4,544 468 -	<del>-</del> 61	1	4 - - -	4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	47,882	37,997 2,913	47,882 61,378 2,913		51	4,544	15	17 4,544 468 -	<del>-</del> 61	1		4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	47,882	37,997 2,913	47,882 61,378 2,913 - - 3,974		51	4,544	15	17 - 4,544 468 -	<del>-</del> 61	1	4 - - -	4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	47,882	37,997 2,913	47,882 61,378 2,913 3,974		51	4,544	15	17 - 4,544 468 - - - -	<del>-</del> 61	1	4 - - - -	4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	47,882	37,997 2,913	47,882 61,378 2,913 3,974		51	4,544	15	17 4,544 468 - - - - -	<del>-</del> 61	1	4 - - - - -	4		1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	47,882	37,997 2,913	47,882 61,378 2,913 3,974	57,405	51	4,544	15	17 - 4,544 468 - - -	<del>-</del> 61	1	4 - - - - -	4	277	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974	57,405		4,544	15	17 - 4,544 468 - - -	- 61 4	1	4	4	277 17,120	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pools Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974	57,405		4,544 468	15	17 4,544 468 - - - - 19,178	- 61 4	1	4	4	277	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974	57,405		4,544 468	15	17 4,544 468 - - -	- 61 4	1	4 - - - - - - - 615 183	4	277 17,120	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 - 4,544 468 - - - - - - - - - - - - - - - - - - -	- 61 4	1	4 - - - - - 615 183	4	277 17,120	18	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 - 4,544 468 - - - - - - - - - - - - - - - - - - -	- 61 4	1	4 - - - - 615 183	4	277 17,120	18	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pools Combined Pools	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 - 4,544 468 - - - - - - - - - - - - - - - - - - -	- 61 4	1	4 - - - - - 615 183	4	277 17,120	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 4,544 468	- 61 4	1	615	4	277 17,120	18	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 4,544 468	- 61 4	1	615	4	277 17,120	18	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Plus Debt Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool REIT Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool Combined Pool Combined Pool AY 5M AY 9M	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405		4,544 468	15	17 4,544 468	- 61 4	1	4 - - - - - - 615 183 - - -	4	277 17,120	1	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Redity Energy Pool Energy Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405 29 681		4,544 468	15	17 4,544 468	- 61 4	1	4 - - - - - - - - - - - - - - - - - - -	4	277 17,120	18	10	78
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882 23,381	37,997 2,913 3,974	47,882 61,378 2,913 3,974 225,246 107,518	57,405 29 681		4,544 468		17 4,544 468 - - - - - - - - - - - - - - - - - - -	- 61 4	1	4 - - - - - - - - - - - - - - - - - - -	4	17,120 8,241	18	10	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Reverse Energy Pool Reil Fool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882 23,381	37,997 2,913 3,974 225,246 107,518	47,882 61,378 2,913 3,974 225,246 107,518	57,405 29 681	200	4,544 468 19,178	15	17 4,544 468 - - - - - 19,178	- 61 4 615 183		4 - - - - - - - - - - - - - - - - - - -		17,120 8,241	19		78
Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882 23,381	37,997 2,913 3,974 225,246 107,518	47,882 61,378 2,913 3,974 225,246 107,518	57,405 29 681	200	4,544 468		17 4,544 468 - - - - - - - - - - - - - - - - - - -	- 61 4	594	4 - - - - - - - - - - - - - - - - - - -	4 2,978	17,120 8,241		10	78 65,506
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total investment fired proof	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882 23,381 71,839 4,398,917	37,997 2,913 3,974 225,246 107,518	47,882 61,378 2,913 3,974 225,246 107,518	57,405 29 681 62,209 7,789,041	200 251 19,922	4,544 468 19,178 24,192 363,415	15 11,021	17 4,544 468 - - - - - - - - - - - - - - - - - - -	61 4 615 183 864 8,904		4 - - - - - - - - - - - - - - - - - - -	2,978	277 17,120 8,241 - 28,424 320,714	19 873	10 11,551	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90	47,882 23,381 71,839 4,398,917	37,997 2,913 3,974 225,246 107,518	47,882 61,378 2,913 3,974 225,246 107,518	62,209 7,789,041 (904,228)	251 19,922 845,721	24,192 363,415 2,616	15 11,021 (107)	17 4,544 468 - - - - - - - - - - - - - - - - - - -	61 4 615 183 864 8,904 (16)	594 (237)	4 - - - - - - - - - - - - - - - - - - -	2,978	277 17,120 8,241 - 28,424 320,714	19 873	10 11,551	78 65,506

Notes to schedules on page 6 page 2 of 6

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2010

## (in thousands of dollars)

#### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

### INTERNATIONAL AIRPORTS

									BOND PROCEEDS							
	REVEN REP DEV		DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	S AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	14,680	1,982	799	315	185	1,295	2,435	14,996	3,253	6,161	3,658	41,906	33,584	6,984	132,235
Intermediate-term Fixed Income Pool	AY72	90,376	11,298													101,674
Broad Market Fixed Income Pool	AY73															
US Treasury Fixed Income	Combined Pools															
Retirement Fixed Income Pool	AY77															
Domestic Fixed Income Fund	SSGA															
Lazard Emerging Income Plus Debt Pool	AY5R															
TIPS	AY6N															
High Yield Pool	Combined Pool															
Emerging Debt Pool	AY 5M															
International Fixed Income Pool	Pool															
Tobacco Revenue Fixed Income																
Individually held debt securities and other instruments																
Domestic Equity	Combined Pools															
International Equity	Combined Pools															
Emerging Markets	Combined Pool															
Private Equity Pool	Combined Pool															
Real Estate Investments	Combined Pools															
Farmland Investments	Combined Pools															
Timber Pool	AY 9Q & 9S															
Energy Pool	Combined Pool															
REIT Pool	AY9H															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets																
Total Investments		105,056	13,280	799	315	185	1,295	2,435	14,996	3,253	6,161	3,658	41,906	33,584	6,984	233,908
Income receivable		5	1	-			-	1	4	1	2	1	4	10		30
Income earned, but not distributed from (to) other funds		-	-													
Total managed investments		105,061	13,280	799	315	185	1,296	2,436	15,001	3,254	6,162	3,659	41,910	33,594	6,986	233,938
Participant directed investments																
Total invested assets		105,061	13,280	799	315	185	1,296	2,436	15,001	3,254	6,162	3,659	41,910	33,594	6,986	233,938
Total invested dissels		100,001	10,200	100	010	100	•	SCHEDULE OF IN	IVESTMENT INCOME	AND CHANGES	IN INVESTED AS	·	41,510	30,007	0,500	100,000
INCOME AND CHANGES IN ASSETS								for the perio	od July 1, 2010 throug (in thousands of do		2010					
Short term Fived Income Book	AV70	10	2	1			2	2	20	4	•	4	14	46	0	124

Short-term Fixed Income Pool AY70 3 1 - - 2 3 20 4 9 4 14 46 9 134 Intermediate-term Fixed Income Pool 1,240 175 1,415 AY72 Broad Market Fixed Income Pool AY73 US Treasury Fixed Income Combined Pool Retirement Fixed Income Pool AY77 Domestic Fixed Income Fund SSGA Lazard Emerging Income Plus Debt Pool TIPS Pool AY6N High Yield Pool Pool Emerging Debt Pool AY 5M International Fixed Income Pool Combined Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Combined Pools Domestic Equity International Equity Combined Pool Emerging Markets Pool Combined Pool Private Equity Pool Combined Pool Real Estate Investments Combined Pools Farmland Investments Combined Pools Timber Pool AY 9Q & 9S Energy Pool AY 9A & 9Z REIT Pool AY9H Absolute Return Pool AY9D/9E/9F Mortgage-related assets Participant directed accounts 1,548 Total investment income (loss) 1,258 178 2 3 20 4 4 14 46 97,246 14,417 2,477 3,249 6,679 195,591 Total invested assets, beginning of period 798 315 185 1,294 14,980 2,405 10,198 34,367 6,981 Net contributions (withdrawals) 6,558 (1,314) (44) (525) 1,250 31,698 (819) (4) 36,799 Transfers from (to) other funds Commission Recapture 13,280 799 315 185 1,296 15,001 3,254 6,162 33,594 6,986 Total invested assets, end of period 105,061 2,436 3,659 41,910 233,938

Notes to schedules on page 6

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2010

September 30, 2010 (in thousands of dollars)

OTHER INVESTED ASSETS

				INVESTI	IENTS UNDER THE FIDUC	IARY RESPONSIBILITY	OF THE COMMISSIO	NER OF REVENUE			-	OTHER	R INVESTED ASSI	-18	
						GENERAL OBLIGATION BON	DS								
		RETIRE	MENT HEALTH INSURAN	ICE	Series 2	003A	Series 2003B	Series 2008		TOTAL ASSETS					
					-								EXXON VALDEZ		
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	CUSTODIAN ACCOUNT #'S	S AY03	AY11		AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	
INVESTED ASSETS														=	
Short-term Fixed Income Poo		15,695	3,292	18,986	3,830	928	548	107,054	112,361	3,893,588	-	-	-	3,485	3,485
Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo			54,661	54,661					-	7,266,757 2,842,409		7,888	48,700	10,339	7,888 59,039
US Treasury Fixed Income			5,787	5,787					-	171,711			40,700	10,555	-
Retirement Fixed Income Poo	I AY77			-					-	÷					-
Domestic Fixed Income Fund				-					-	-	33,925				33,925
Lazard Emerging Income Plus Debt Poo TIPS				-					-	91,302					-
High Yield Poo				-					-	-					-
Emerging Debt Poo				-					-	-					-
International Fixed Income Poo				-					-	-					-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments				-					-	48,451 1,017,694		1,768			1,768
Domestic Equity			116,315	116,315					-	2,781,283	61,481	1,700	82,847	15,650	159,977
International Equity			31,064	31,064					-	688,266	10,395		41,252	8,382	60,029
Emerging Markets				-					-	-					-
Private Equity Poo				-					-	- -					-
Real Estate Investments Farmland Investments				-					-	-					-
Timber Poo				-					-	-					-
Energy Poo				-					-	-					-
REIT Poo				-					-	-					-
Absolute Return Poo Mortgage-related assets				-					-	-					-
Total Investments		15,695	211,119	226,814	3,830	928	548	107,054	112,361	18,801,459	105,800	9,656	172,799	37,856	326,111
Income receivable		4	1	5	1	0	0	31	32	6,861	-	-	-	1	1
Income earned, but not distributed from (to) other funds		15,699	211,120	226,819	3,832	928	549	107,085	112,393	18,808,320	105,800	9,656	172,799	37,857	326,112
Total managed investments  Participant directed investments		15,699	211,120	220,819	3,032	920	549	107,005	112,393	10,000,320	105,800	9,000	172,799	37,037	320,112
Total invested assets		15,699	211,120	226,819	3,832	928	549	107,085	112,393	18,808,320	105,800	9,656	172,799	37,857	326,112
							COMBINED S	for the period July			ASSETS				
INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Poo		24	4	27	8	1	1	151	161	5,155	-	400	-	5	5
Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo			1,334	1,334					-	106,701 70,103		123	1,289	263	123 1,552
US Treasury Fixed Income			123	123					-	3,786	-	-			-
Retirement Fixed Income Poo				-					-	-					-
Domestic Fixed Income Func Lazard Emerging Income Plus Debt Poo				-					-	3,974	799			-	799
TIPS Poo				-					-	3,974					-
High Yield Poo				-					-	-					-
Emerging Debt Poo				-					-	-					-
International Fixed Income Poo Tobacco Revenue Fixed Income				-					-	29					-
Individually held debt securities and other instruments										882		1			1
Domestic Equity	Combined Pools		11,557	11,557					-	273,734	6,365		8,554	1,602	16,521
International Equity			5,169	5,169					-	121,111	1,474		6,274	1,209	8,957
Emerging Markets Pool Private Equity Poo				-					<u>-</u>	-					-
Real Estate Investments				-					-	-					-
Farmland Investments	Combined Pools			-					-	•					-
Timber Poo				-					-						-
Energy Poo REIT Poo				-					-	· · ·					-
Absolute Return Poo				-					-	<u> </u>					-
Mortgage-related assets	;			-					-						-
Destinia ant discrete de consenta	<b>;</b>			-					-	-					-
Participant directed accounts						· · · · · · · · · · · · · · · · · · ·	·			585,474	8,638	123	· · · · · · · · · · · · · · · · · · ·		
Total investment income (loss)		24	18,187	18,211	8	1	1		161				16,117	3,079	27,957
Total investment income (loss)  Total invested assets, beginning of period	I	17,628	189,173	206,802	9,605	945	1,206	114,971	126,727	17,787,511	97,163	12,851	162,483	34,778	307,275
Total investment income (loss)  Total invested assets, beginning of period  Net contributions (withdrawals)								114,971						34,778	
Total investment income (loss)  Total invested assets, beginning of period	1 ) ;	17,628	189,173	206,802	9,605	945	1,206	114,971	126,727	17,787,511	97,163	12,851	162,483	34,778	307,275
Total investment income (loss)  Total invested assets, beginning of period  Net contributions (withdrawals)  Transfers from (to) other funds	I 1 3	17,628	189,173 3,759	206,802 1,806	9,605	945	1,206	11 <mark>4,971</mark> (8,037)	126,727 (14,495) -	17,787,511 435,335 -	97,163	12,851	162,483 (5,801)	34,778	307,275

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Notes to schedules on page 6 page 4 of 6

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2010 (in thousands of dollars)

### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

TEACHERS' RETIREMENT SYSTEM

								DEFINED								
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	
Short-term Fixed Income Pool	AY70	66,389	43,992	57	30	584	108	812	111,971	22,987	7,670	8	141	19	106	30,931
Intermediate-term Fixed Income Pool	AY72								-							
Broad Market Fixed Income Pool	AY73	476 640	207 204	22	11	-	77	200	- 074.250	220 822	422.200	14	_	24	00	254.25
US Treasury Fixed Income Retirement Fixed Income Pool	Combined Pools AY77	476,649 201,221	397,291 141,038	32 383	134		77 927	298 3,625	874,358 347,328	230,823 94,136	123,280 42,007	165		34 401	99 1,188	354,250 137,89
Domestic Fixed Income Fund	SSGA	-	141,000	-	-	-	-	-	-	-	-	-	-	-	-	101,00
Lazard Emerging Income Plus Debt Pool	AY5R								-							
TIPS	AY6N	74,507	58,406	116	41		280	1,094	134,443	31,705	15,486	50		121	360	47,72
High Yield Pool	Combined Pool	122,850	97,036	49	17	-	119	465	220,537	62,447	30,668	21	-	52	153	93,34
Emerging Debt Pool International Fixed Income Pool	AY 5M Pool	40,672 98,461	31,795 76,955	72 74	25 26	-	175 179	684 699	73,425 176,393	20,531 49,291	10,003 24,012	31 32	-	76 77	225 229	30,86 73,64
Tobacco Revenue Fixed Income		53,757							-	,	_ ,,					
lividually held debt securities and other instruments									-							
Domestic Equity	Combined Pools	1,654,377	1,313,918	1,127	395	-	2,728	10,652	3,009,813	846,057	412,278	486 336	-	1,182	3,501	1,263,50
International Equity Emerging Markets	Combined Pools Combined Pool	1,028,599 362,040	815,582 283,178	779 175	273 61	-	1,886 424	7,361 1,657	1,854,480 647,535	509,043 181,362	250,035 88,354	75	-	818 184	2,422 544	762,65 270,52
Private Equity Pool	Combined Pool	517,014	403,653	255	89	-	616	2,406	924,033	260,947	127,042	110	-	267	791	389,1
Real Estate Investments	Combined Pools	439,178	342,704	352	123	-	852	3,328	786,539	221,167	107,643	152	-	369	1,094	330,42
Farmland Investments	Combined Pools	194,739	152,089	58	20	-	140	546	347,591	102,706	50,001	25	-	61	179	152,97
Timber Pool	AY 9Q & 9S	61,781	48,282	36	12	-	86	337	110,534	31,141	15,170	15	-	37	111	46,47
Energy Pool REIT Pool	Combined Pool AY9H	33,969 45,325	26,426 35,052	11 11	4	-	27 27	105 105	60,541 80,524	17,225 20,048	8,363 9,684	5	-	12 12	34 34	25,63 29,78
Absolute Return Pool	AY9D/9E/9F	279,502	218,310	194	68	-	470	1,836	500,381	141,017	68,672	84		204	603	210,5
Mortgage-related assets		-					-	-	-	-	-	-	-	-	-	,
Total Investments		5,697,274	4,485,708	3,781	1,334	584	9,121	36,010	10,260,428	2,842,634	1,390,370	1,613	141	3,924	11,674	4,250,3
Income receivable		32	29	-	-	1	-	-	62	11	5	-	-	-	-	
me earned, but not distributed from (to) other funds			4,485,737	3,781	1,334	585	9,121	36,010	10,260,489	2,842,645	1,390,375	1,613	141	3,924	11,674	4,250,3
	-	5.723.922							,=,	-,- :-,- :-	.,,	-,		-,	,	-,,
Total managed investments  Participant directed investments	•	5,723,922	4,465,737	3,761	1,00		-	-	116,831	-		-	51,034	-	-	51,03
Total managed investments		5,723,922 - 5,723,922	4,465,737	3,781	1,334	116,831 117,415	9,121	36,010  CHEDULE OF INVES	116,831 10,377,320 IMENT INCOME AND 0 by 1, 2010 through Sep	2,842,645 CHANGES IN INVE	1,390,375	1,613	51,034 51,175	3,924	11,674	
Total managed investments  Participant directed investments		-				116,831	9,121	36,010  CHEDULE OF INVES' for the period Ju	10,377,320 FMENT INCOME AND (	2,842,645  CHANGES IN INVE	· ·					
Total managed investments Participant directed investments Total invested assets		-				116,831	9,121	36,010  CHEDULE OF INVES' for the period Ju	10,377,320  TMENT INCOME AND ( ly 1, 2010 through Sep	2,842,645  CHANGES IN INVE	· ·					4,301 <u>,4</u>
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	5,723,922	4,485,737			116,831	9,121	36,010  CHEDULE OF INVES' for the period Ju (ir	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)	2,842,645 CHANGES IN INVE tember 30, 2010	STED ASSETS				11,674	<b>4,301,4</b>
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	5,723,922 5,000 109	4,485,737 4,55,737 85	3,781	1,334	116,831 117,415	9,121 COMBINED S	36,010  CHEDULE OF INVES' for the period Ju (ir	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)  197	2,842,645 CHANGES IN INVE tember 30, 2010 40	STED ASSETS	1,613	51,175	3,924	11,674	4,301,4
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income	AY72 AY73 Combined Pool	5,723,922 109 9,806	4,485,737 85 7,261			116,831	9,121	36,010  CHEDULE OF INVES' for the period Ju (ir	10,377,320  IMENT INCOME AND ( ly 1, 2010 through Sep thousands of dollars)  197 17,109	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889	STED ASSETS  14  2,328				- 10	4,301,4 7,2
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	5,723,922 5,000 109	4,485,737 4,55,737 85	3,781	1,334 - 1	116,831 117,415	9,121  COMBINED S  -	36,010  CHEDULE OF INVES' for the period Ju (ir 2	10,377,320  TMENT INCOME AND 0 by 1, 2010 through Sep thousands of dollars)  197 17,109 16,588	2,842,645 CHANGES IN INVE tember 30, 2010 40	STED ASSETS	1,613	51,175	3,924 -	11,674	4,301,4 7,2
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	5,723,922 109 9,806 8,519	4,485,737 85 7,261 7,957	3,781 - - 3 9 -	1,334 - - 1 3 -	116,831 117,415 1	9,121  COMBINED S	36,010  CHEDULE OF INVEST for the period July (in 2 2 30 80 -	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)  197 17,109 16,588	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115	2,328 2,453	1,613	51,175	3,924 - - 3 9 -	11,674 - - 10 27	4,301,4 7,2 6,6
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	5,723,922 109 9,806 8,519 1,257	4,485,737 85 7,261 7,957	3,781 - - 3 9 -	1,334 - - 1 3	116,831 117,415 1	9,121 COMBINED S - - 8 21	36,010  CHEDULE OF INVES' for the period Ju (ir 2 30 80 - 28	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)  197 17,109 16,588 2,305	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 -	2,328 2,453 293	1,613	51,175	3,924 -	11,674 - - 10 27 -	4,301,44 9 7,2: 6,6t
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	5,723,922 109 9,806 8,519 1,257 7,265	4,485,737 85 7,261 7,957 - 1,008 5,298	3,781 - - 3 9 -	1,334 - - 1 3 -	116,831 117,415 1	9,121  COMBINED S  -  -  -  -  -  -  -  -  -  -  -  -  -	36,010  CHEDULE OF INVEST for the period July (in 2 2 30 80 -	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)  197 17,109 16,588 2,305 12,607	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679	2,328 2,453 293 1,704	1,613	51,175	3,924 - 3 9 -	11,674 - - 10 27	4,301,4 7,2 6,6 8 5,3
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	5,723,922 109 9,806 8,519 1,257	4,485,737 85 7,261 7,957	3,781 - - 3 9 - - 3 3	1,334 - - 1 3 -	116,831 117,415 1	9,121  COMBINED S	36,010  CHEDULE OF INVES' for the period Ju (ir  2  30 80 - 28 32	10,377,320  IMENT INCOME AND ( by 1, 2010 through Sep thousands of dollars)  197 17,109 16,588 2,305	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 -	2,328 2,453 293	1,613	51,175	3,924 - - 3 9 -	11,674 - 10 27 - 9 11	4,301,4 7,2 6,6 8 5,3
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	5,723,922 109 9,806 8,519 1,257 7,265 1,105	4,485,737 85 7,261 7,957 - 1,008 5,298 819	3,781 - 3 9 - 3 3 3	1,334 - 1 3 - 1 1 1	116,831 117,415 1	9,121  COMBINED S   8  21  -  7  8  5	36,010  CHEDULE OF INVES' for the period Ju (ir  2  30 80 - 28 32 18	10,377,320  IMENT INCOME AND Oly 1, 2010 through Sept thousands of dollars)  197	2,842,645  CHANGES IN INVERTED TO THE TRANSPORT OF THE TR	2,328 2,453 293 1,704 263	1,613	51,175	3,924  3 9  3 4 2	11,674 	4,301,4 7,2 6,6 8 5,3
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ode Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	5,723,922 109 9,806 8,519 1,257 7,265 1,105 8,876	4,485,737 85 7,261 7,957 - 1,008 5,298 819 6,417	3,781 3 9 - 3 3 2 7	1,334 - 1 3 - 1 1 1 2	116,831 117,415	9,121  COMBINED S   8  21  -  7  8  5  17	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 - 28 32 18 66	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679 558 4,467	2,328 2,453 293 1,704 263 2,069	1,613	51,175	3,924  3 9  3 4 2 7	11,674 10 27 9 11 6 22	4,301,4 7,2 6,6 8 5,3 8 6,5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876	4,485,737  85  7,261 7,957 - 1,008 5,298 819 6,417	3,781 3 9 - 3 3 2 7	1,334  1 3 1 1 1 2	116,831 117,415 1	9,121  COMBINED S  8 21 - 7 8 5 17	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 - 28 32 18 66	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679 558 4,467	2,328 2,453 293 1,704 263 2,069	1,613	51,175	3,924 	11,674  10 27 9 11 6 22	4,301,4 7,2 6,6 8 5,3 8 6,5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Trobacco Revenue Fixed Income Income International Income Income International Income Income International Income Income International Income Income Income International Income Income Income International Income Income Income Income International Income Income Income Income International Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876	4,485,737  85  7,261 7,957 - 1,008 5,298 819 6,417  127,117 93,154	3,781 3 9 - 3 3 2 7	1,334 - 1 3 - 1 1 1 2	116,831 117,415	9,121  COMBINED S   8  21  -  7  8  5  17	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 577 3,679 558 4,467  - 86,793 63,412	2,328 2,453 2,453 2,069 41,096 29,971	1,613	51,175 - - - - - -	3,924  3 9 3 4 2 7	11,674  10 27 9 11 6 22  343 279	4,301,4 7,2 6,6 8 5,3 8 6,5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876	4,485,737  85  7,261 7,957 - 1,008 5,298 819 6,417	3,781 3 9 - 3 3 3 2 7 7 109 89	1,334  1 3 - 1 1 1 2	116,831 117,415	9,121  COMBINED S  8 21 7 8 5 17 263 215	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 - 28 32 18 66	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679 558 4,467	2,328 2,453 293 1,704 263 2,069	1,613  1 4 1 1 1 3 47 39	51,175 - - - - - - -	3,924 	11,674  10 27 9 11 6 22	4,301,4 7,2 6,6 8 5,3 8 6,5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Object Fixed Income Fund Lazard Emerging Income Plus Debt Pool International Fixed Income Fool Jobacco Revenue Fixed Income Fool Tobacco Revenue Fixed Income Invividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018	4,485,737  85  7,261  7,957  1,008  5,298  819  6,417  127,117  93,154  44,075  2,980  9,031	3,781 3 9 - 3 3 3 2 7 7 109 89	1,334  1 3 - 1 1 1 2	116,831 117,415	9,121  COMBINED S  8 21 7 8 5 17 263 215	36,010  CHEDULE OF INVES' for the period Ju (ir 2 3 30 80 - 2 8 32 18 66 1,019 831 261	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 577 3,679 558 4,467  - 86,793 63,412 28,917 2,261 6,564	2,328 2,453 293 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907	1,613  1 4 1 1 1 3 47 39	51,175 - - - - - - -	3,924  3 9 3 4 2 7  115 94 29	11,674  10 27 9 11 6 22  343 279	4,301,4 7,2 6,6 8 8 5,3 8,6,5 128,3 93,7,43,1 3,2,9,5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Event Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Emerging Debt Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Evidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180	4,485,737  85  7,261  7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159	3,781 3 9 - 3 3 2 7 109 89 28 2	1,334  1,334  1  1  1  3  -  1  1  1  2  37  31  10  1  3  -	116,831  117,415	9,121  COMBINED S  8 8 21 - 7 8 5 17 263 215 67 5 22	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 28 32 18 66 1,019 831 261 18 86 4 4	10,377,320  IMENT INCOME AND O by 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115  577 3,679 558 4,467  86,793 63,412 28,917 2,261 6,564 1,417	2,328 2,453 2,453 2,453 2,069 41,096 29,971 14,067 1,003 2,907 382	1,613  1	51,175	3,924  3 3 9 - 3 4 2 7  115 94 29 2 10	11,674  10 27 9 11 6 22  343 279 87 6 29	4,301,4 7,2 6,6 8 5,3 8 6,5 128,3 93,7 43,1 3,2 9,5 1,8
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool One Emerging Debt Pool International Fixed Income Pool International Fixed	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S	109  9,806 8,519  1,257 7,265 1,105 8,876  172,072 125,861 57,527 4,473 13,018 2,180 (2,934)	4,485,737  85  7,261 7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065)	3,781  3 9 - 3 3 2 7 109 89 28 2	1,334	116,831 117,415  1	9,121  COMBINED S  8 21 - 7 8 5 17  263 215 67 5	36,010  CHEDULE OF INVEST for the period Ju (in 2 2 30 80 - 28 32 18 66 6 1,019 831 261 18	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679 558 4,467  - 86,793 63,412 28,917 2,261 6,564 1,417 (1,483)	2,328 2,453 293 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682)	1,613  1  1  4  -  1  1  1  3  47  39  12  1	51,175 - - - - - - - - - -	3,924  3 3 9 3 4 2 7	11,674  10 27 9 11 6 22  343 279 87 6	4,301,44 7,22 6,66 81 5,33 8. 6,56 128,31 93,71 43,11 3,22 9,5 1,81 (2,1)
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Event Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Emerging Debt Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Evidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180	4,485,737  85  7,261 7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065) 367	3,781 3 9 - 3 3 2 7 109 89 28 2	1,334  1,334  1  1  1  3  -  1  1  1  2  37  31  10  1  3  -	116,831 117,415  1 1	9,121  COMBINED S  8 8 21 - 7 8 5 17 263 215 67 5 22	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 28 32 18 66 1,019 831 261 18 86 4 4	10,377,320  IMENT INCOME AND O by 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115  577 3,679 558 4,467  - 86,793 63,412 28,917 2,261 6,564 1,417 (1,483) 261	2,328 2,453 2,453 2,453 2,069 41,096 29,971 14,067 1,003 2,907 382	1,613  1	51,175	3,924  3 3 9 - 3 4 2 7  115 94 29 2 10	11,674  10 27 9 11 6 22  343 279 87 6 29	4,301,4 7,2 6,6 8 8,5,3 8,6,5 43,1 3,2 9,5 1,8 (2,1)
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Occupant Plus Debt Pool Lazard Emerging Income Plus Debt Pool International Fixed Income Pool Company Tips Pool International Fixed Income Pool Tobacco Revenue Fixed Income Invitational Fixed Income Income Invitational Fixed Income Income Invitational Fixed Income Income Invitational Fixed In	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M Combined Pool Combined Pool AY 5M AY 5	109  9,806 8,519  1,257 7,265 1,105 8,876  172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517	4,485,737  85  7,261 7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065)	3,781 3,781 3 9 - 3 3 2 7 109 89 28 2 9 - (1)	1,334  1,334  1  1  3  -  1  1  1  2  37  31  10  1  3	116,831 117,415  1 1	9,121  COMBINED S  8 21 - 7 8 5 17  263 215 67 5 22 1 (4)	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 - 28 32 18 66 1,019 831 261 18 86 4 4 (13) 1	10,377,320  IMENT INCOME AND ( ly 1, 2010 through Sep thousands of dollars)  197 17,109 16,588 - 2,305 12,607 1,949 15,386 - 300,618 220,179 101,968 7,478 22,169 3,345 (5,017) 885	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 - 577 3,679 558 4,467  - 86,793 63,412 28,917 2,261 6,564 1,417 (1,483)	2,328 2,453 2,453 2,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119	1,613  1  1  4  1  1  1  1  1  1  1  1  1  1	51,175	3,924  3 9 3 4 2 7  115 94 29 2 10 (2)	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5)	7,2 6,6 8 5,3 8,6,5 128,3 93,7 43,1 3,2 9,5 1,8 (2,1 3,2
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Fool Emerging Method Emerging Debt Pool International Fixed Income Pool Remail Fixed Income Fixed Income Investments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Absolute Return Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814	4,485,737  85  7,261 7,957 - 1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065) 367 2,288	3,781  3 9  -  3 3  2 7  109  89  28  2 9  - (1) - 1	1,334  1,334  1  1  3  -  1  1  1  2  37  31  10  1  3	116,831  117,415	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) - 3 1	36,010  CHEDULE OF INVEST for the period Ju (in   2  30 80 - 28 32 18 66  1,019 831 261 18 86 4 (13) 1	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115 577 3,679 558 4,467  - 86,793 63,412 28,917 2,261 6,564 1,417 (1,483) 261 1,805	2,328 2,453 2,453 2,453 2,453 2,069 41,096 22,971 14,067 1,003 2,907 382 (682) 119 717	1,613  1 4 4 - 1 1 1 3 47 39 12 1 4 - (1) - 1	51,175	3,924  3 3 9 3 4 2 7  115 94 29 2 10 (2) 1	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5) - 4	4,301,4  7,2 6,6  8,5,3 8,6,5  128,3 93,7 43,1 3,2,9,5 1,8 (2,1) 3 2,5 5
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Onestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool International Fixed Income Fund Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Pool Fixed Income Fixed Income Pool Repair International Equity International Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814 768	4,485,737  85  7,261  7,957  1,008  5,298  819  6,417  127,117  93,154  44,075  2,980  9,031  1,159  (2,065)  367  2,288  597	3,781  3 9 3 3 3 2 7  109 89 28 2 9 (1) 1 1 1	1,334  1,334  1  1  1  1  1  1  1  1  1  1  1  1  1	116,831  117,415  1  1  1	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) 3 1	36,010  CHEDULE OF INVEST for the period July (in the period July	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep 1 thousands of dollars)  197	2,842,645  CHANGES IN INVERTED TO THE PROPERTY OF THE PROPERTY	2,328 2,453 2,453 2,933 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119 717 188	1,613  1  1  1  1  1  1  1  3  47  39  12  1  4  -  (1)  -  1	51,175	3,924  3 3 9 3 4 2 7  115 94 29 2 10 - (2) - 1 1	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5) - 4 2	4,301,44 7,2: 6,6( 88 5,3: 6,5( 128,3: 93,7: 43,1: 3,2: 9,5: 1,8( (2,1: 31,2: 4,9: 55,3:
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Emerging Debt Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Pool Real Estate Investments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814 768	4,485,737  85  7,261  7,957  1,008  5,298  819  6,417  127,117  93,154  44,075  2,980  9,031  1,159  (2,065)  367  2,288  597  -  307,548	3,781  3 3 9 3 3 3 2 7 7 109 89 28 2 9 9 (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,334  1,334  1  1  1  3  -  1  1  1  1  2  37  31  10  1  3  -  -  -  -  -  91	116,831  117,415  1  1  1	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) - 3 1 - 641	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 28 32 18 66 1,019 831 261 18 86 4 (13) 1 1 12 5 5 2,478	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197  197  17,109  16,588  2,305  12,607  1,949  15,386  -  300,618  220,179  101,968  7,478  22,169  3,345 (5,017)  885 6,119 1,371 - 10,956  736,212	2,842,645  CHANGES IN INVERTED TO THE PROPERTY OF THE PROPERTY	2,328 2,453 2,93 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119 717 188	1,613  1	51,175	3,924  3 3 9 - 3 4 2 7  115 94 29 2 10 - (2) - 1 1 1 -	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5) - 4 2	4,301,44  7,21 6,66  88 5,38 6,56  128,38 93,79 43,11 3,21 9,56 1,86 (2,11 31 2,55 55 4,98
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Fool International Fixed Income Fool Fixed Income Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Fixed Income Fixed Income Fixed Income International Equity International Equity International Equity Fixed Equity Pool Real Estate Investments Farmland	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814 768 414,233 5,382,479	4,485,737  85  7,261  7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065) 367 2,288 597 - 307,548 3,833,177	3,781  3 3 9	1,334  1,334  1,334  1  1  3   1  1  1  2  37  31  10  1  3     91  1,108	116,831  117,415  1  1  1  1  1  1  1  1  1  1  1  1	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) - 3 1 - 641 7,854	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 80	10,377,320  IMENT INCOME AND O by 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115  577 3,679 558 4,467  86,793 63,412 28,917 2,261 6,564 1,417 (1,483) 261 1,805 387  208,659 2,714,697	2,328 2,453 2,453 2,93 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119 717 188 98,892 1,268,139	1,613  1	51,175	3,924  3,924  3 3 9 3 4 2 7  115 94 29 2 10 - (2) - 1 1 1 - 280 3,502	11,674  10 27 9 11 6 22  343 279 87 6 29 1 (5) 4 2 832 10,388	4,301,44  7,22 6,66  81 5,31 83 6,56  128,31 93,71 3,21 31 2,55 57 4,94 313,77 4,043,51
Total managed investments Participant directed investments  Total invested assets  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Fixed Income Pool Domestic Fixed Income Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Trips Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Invidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814 768	4,485,737  85  7,261  7,957  1,008  5,298  819  6,417  127,117  93,154  44,075  2,980  9,031  1,159  (2,065)  367  2,288  597  -  307,548	3,781  3 3 9 3 3 3 2 7 7 109 89 28 2 9 9 (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,334  1,334  1  1  1  3  -  1  1  1  1  2  37  31  10  1  3  -  -  -  -  -  91	116,831  117,415  1  1  1	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) - 3 1 - 641	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 28 32 18 66 1,019 831 261 18 86 4 (13) 1 1 12 5 5 2,478	10,377,320  IMENT INCOME AND (1) 1, 2010 through Sep thousands of dollars)  197  197  17,109  16,588  2,305  12,607  1,949  15,386  -  300,618  220,179  101,968  7,478  22,169  3,345 (5,017)  885 6,119 1,371 - 10,956  736,212	2,842,645  CHANGES IN INVERTED TO THE PROPERTY OF THE PROPERTY	2,328 2,453 2,93 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119 717 188	1,613  1  1  1  1  1  1  3  47  39  12  1  4  -  (1)  -  1  1  1  1  1  1  1  1  1  1  1  1	51,175	3,924  3 3 9 - 3 4 2 7  115 94 29 2 10 - (2) - 1 1 1 -	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5) - 4 2	4,301,46  7,23 6,66  88 5,38 6,56  128,33 93,78 43,11 3,21 9,51 1,86 (2,17 38 2,552 57 4,98 313,77 4,043,52
Total managed investments Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Fool International Fixed Income Fool Fixed Income Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Fixed Income Fixed Income Fixed Income International Equity International Equity International Equity Fixed Equity Pool Real Estate Investments Farmland	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 5M AY 9A 8 9Z AY9H	109 9,806 8,519 1,257 7,265 1,105 8,876 172,072 125,861 57,527 4,473 13,018 2,180 (2,934) 517 3,814 768 414,233 5,382,479	4,485,737  85  7,261  7,957  1,008 5,298 819 6,417  127,117 93,154 44,075 2,980 9,031 1,159 (2,065) 367 2,288 597 - 307,548 3,833,177	3,781  3 3 9	1,334  1,334  1,334  1  1  3   1  1  1  2  37  31  10  1  3     91  1,108	116,831  117,415  1  1  1  1  1  1  1  1  1  1  1  1	9,121  COMBINED S  8 8 21 - 7 8 5 17  263 215 67 5 22 1 (4) - 3 1 - 641 7,854	36,010  CHEDULE OF INVES' for the period Ju (ir 2 2 30 80 80	10,377,320  IMENT INCOME AND O by 1, 2010 through Sep thousands of dollars)  197	2,842,645  CHANGES IN INVE tember 30, 2010  40  4,889 4,115  577 3,679 558 4,467  86,793 63,412 28,917 2,261 6,564 1,417 (1,483) 261 1,805 387  208,659 2,714,697	2,328 2,453 2,453 2,93 1,704 263 2,069 41,096 29,971 14,067 1,003 2,907 382 (682) 119 717 188 98,892 1,268,139	1,613  1	51,175	3,924  3,924  3 3 9 3 4 2 7  115 94 29 2 10 - (2) - 1 1 1 - 280 3,502	11,674  10 27 - 9 11 6 22  343 279 87 6 29 1 (5) - 4 2 - 832 10,388 453	51,03 4,301,40 51,03 4,301,40 55 7,23 6,60 888 5,39 83 6,56 128,39 93,79 43,11 3,27 9,51 1,80 (2,17 38 2,52 57 4,98 313,77 4,043,52 (55,93

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

### COMBINED SCHEDULE OF INVESTED ASSETS

#### at Fair Value

# September 30, 2010 (in thousands of dollars)

### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUD	CIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM Participant Directed		nt Directed	
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
_	CUSTODIAN ACCOUNT #'S	AY23	AYW4 & W7		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	1,025	159	1,184	535	7,564		152,186
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pools	8,307	1,597	9,905	11,110			1,249,623
Retirement Fixed Income Pool	AY77	2,889	475	3,364	6,429			495,018
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	AY6N	819	148	966				183,131
High Yield Pool	Combined Pool	2,282	414	2,696				316,575
Emerging Debt Pool	AY 5M	741	133	874				105,165
International Fixed Income Pool	Pool	1,753	316	2,069				252,104
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	30,384	5,473	35,857	8,767			4,317,940
International Equity	Combined Pools	18,289	3,330	21,619	5,230			2,643,983
Emerging Markets	Combined Pool	6,465	1,164	7,629				925,684
Private Equity Pool	Combined Pool	9,405	1,693	11,098				1,324,286
Real Estate Investments	Combined Pools	7,944	1,430	9,374				1,126,339
Farmland Investments	Combined Pools	3,423	616	4,040				504,603
Timber Pool	AY 9Q & 9S	1,121	202	1,323				158,332
Energy Pool	Combined Pool	625	112	737				86,917
REIT Pool	AY9H	567	102	669				110,976
Absolute Return Pool	AY9D/9E/9F	5,082	915	5,997				716,958
Mortgage-related assets				-				-
Total Investments		101,121	18,281	119,402	32,070	7,564	-	14,669,820
Income receivable		-	-	-	-	1	-	79
Income earned, but not distributed from (to) other funds								-
Total managed investments		101,122	18,281	119,402	32,071	7,565	-	14,669,899
Participant directed investments		-	-	-	-	2,331,015	540,103	3,038,982
Total invested assets		101,122	18,281	119,402	32,071	2,338,580	540,103	17,708,881

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2010 through September 30, 2010 (in thousands of dollars)

				(in th	ousands of dollars)			
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	2	-	2	-	8		262
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pool	173	31	203	206	-	-	24,752
Retirement Fixed Income Pool	AY77	147	32	179	228			23,603
Domestic Fixed Income Fund	SSGA			-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	17	3	21				3,209
High Yield Pool	Pool	131	23	153				18,159
Emerging Debt Pool	AY 5M	20	4	23				2,803
International Fixed Income Pool	Combined Pool	157	27	185				22,139
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	3,067	548	3,615	819			433,447
International Equity	Combined Pool	2,246	400	2,646	696			317,316
Emerging Markets Pool	Combined Pool	1,023	186	1,209				146,290
Private Equity Pool	Combined Pool	78	13	92				10,843
Real Estate Investments	Combined Pools	233	39	271				31,954
Farmland Investments	Combined Pools	28	5	33				5,179
Timber Pool	AY 9Q & 9S	(52)	(9)	(61)				(7,250)
Energy Pool	AY 9A & 9Z	9	2	11				1,278
REIT Pool	AY9H	57	10	67				8,714
Absolute Return Pool	AY9D/9E/9F	14	3	16				1,965
Mortgage-related assets				-				-
Participant directed accounts				-		144,406	35,238	195,596
Total investment income (loss)		7,349	1,316	8,665	1,951	144,414	35,238	1,240,258
Total invested assets, beginning of period		95,058	16,979	112,037	29,497	2,189,939	502,805	16,231,979
Net contributions (withdrawals)		(1,287)	(15)	(1,301)	623	4,227	2,060	236,522
Transfers from (to) other funds			` '	-		·		_
Commission Recapture		1	-	1	-			121
Total invested assets, end of period		101,122	18,281	119,402	32,071	2,338,580	540,103	17,708,881

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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