COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value July 31, 2010 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,676,984	3,482	144,579	3,825,046
Intermediate-term Fixed Income Pool	AY72	7,472,384	7,741	-	7,480,125
Broad Market Fixed Income Pool	AY73	2,719,845	60,720	-	2,780,565
US Treasury Fixed Income Pool	AY75	169,242	-	970,623	1,139,865
Retirement Fixed Income Pool	AY77	-	-	972,480	972,480
Domestic Fixed Income Fund	SSGA	-	33,480	-	33,480
Lazard Emerging Income Plus Debt Pool	AY5R	89,394	-	-	89,394
TIPS Pool	AY6N	-	-	80,117	80,117
High Yield Pool	Combined Pool	-	-	339,230	339,230
Emerging Debt Pool	AY 5M	-	-	103,859	103,859
International Fixed Income Pool	Combined Pool	-	-	210,628	210,628
Tobacco Revenue Fixed Income		50,063	-	-	50,063
Individually held debt securities and other instruments		968,856	5,100	-	973,956
Domestic Equity	Combined Pools	2,618,473	153,121	4,120,925	6,892,519
International Equity	Combined Pool	698,710	59,141	2,207,115	2,964,966
Emerging Markets	Combined Pool	-	-	849,598	849,598
Private Equity Pool	Combined Pool	-	-	1,299,354	1,299,354
Real Estate Investments	Combined Pools	-	-	1,126,121	1,126,121
Farmland Investments	Combined Pools	-	-	499,322	499,322
Timber Pool	AY 9Q & 9S	-	-	158,954	158,954
Energy Pool	Combined Pool	-	-	84,977	84,977
REIT Pool	AY 9H	-	-	57,240	57,240
Absolute Return Pool	AY9D/9E/9F	-	-	667,457	667,457
Mortgage-related assets			<u>-</u>	-	-
Total Investments		18,463,952	322,784	13,892,579	33,819,180
Income receivable		3,328	3	122	3,453
Income earned, but not distributed from (to) other funds		<u> </u>	-	•	-
Total managed investments		18,467,281	322,787	13,892,701	32,682,768
Participant directed investments		-	-	2,943,361	2,943,361
Total invested assets		18,467,281	322,787	16,836,062	35,626,130

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS July 31, 2010 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	3,099	3	122	3,223
Intermediate-term Fixed Income Pool	AY72	43,937	16	-	43,954
Broad Market Fixed Income Pool	AY73	30,332	688	-	31,020
US Treasury Fixed Income Pool	AY75	1,317	-	7,814	9,131
Retirement Fixed Income Pool	AY77	-	-	10,575	10,575
Domestic Fixed Income Fund	SSGA	-	354	-	354
Lazard Emerging Income Plus Debt Pool	AY5R	2,067	-	-	2,067
TIPS Pool	AY6N	-	-	195	195
High Yield Pool	Combined Pool	-	-	10,815	10,815
Emerging Debt Pool	AY 5M	-	-	1,497	1,497
International Fixed Income Pool	Combined Pool	-	-	10,663	10,663
Tobacco Revenue Fixed Income		10	-	-	10
Individually held debt securities and other instruments		235	39	-	274
Domestic Equity	Combined Pools	161,278	9,942	262,810	434,030
International Equity	Combined Pool	76,104	4,979	170,472	251,555
Emerging Markets Pool	Combined Pool	-	-	70,204	70,204
Private Equity Pool	Combined Pool	-	-	5,633	5,633
Real Estate Investments	Combined Pools	-	-	- 1,277	1,277
Farmland Investments	Combined Pools	=	-	-	-
Timber Pool	AY 9Q & 9s	-	-	(6,998)	(6,998)
Energy Pool	Combined Pool	-	-	787	787
REIT Pool	AY 9H	-	-	4,977	4,977
Absolute Return Pool	AY9D/9E/9F	-	-	(3,134)	(3,134)
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	114,142	114,142
Total investment income (loss)		318,379	16,021	661,851	996,252
Total invested assets, beginning of period		17,787,511	307,275	16,231,979	34,326,765
Net contributions (withdrawals)		361,391	(510)	(57,786)	303,094
Transfers from (to) other funds			· -	-	
Commission Recapture		-	-	18	18
Total invested assets, end of period		18,467,281	322,787	16,836,062	35,626,130

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value July 31, 2010 (in thousands of dollars)

PUBLIC SCHOOL TRUST FUND

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

ALASKA CHILDREN'S TRUST

ALASKA SPORT FISH CONSTRUCTION FUND

	_																
_		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS																	
Short-term Fixed Income Pool	AY70 AY72	430,027	-	430,027 3,142,360	2,854,113 4,232,159	73,869	483	11,016	11,499	1	435	436	2,978	=	690	6,523	57,83
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY73	3,142,360 888,869	1,498,004	2,386,873	4,232,139		172,045		- 172,045	2,502		2,502		106,927			
US Treasury Fixed Income	Combined Pools	000,003	128,535	128,535			21,913		21,913	179		179		12,910			
Retirement Fixed Income Pool	AY77		·	-					-			-					
Domestic Fixed Income Fund	SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		89,394	89,394					-			-					
TIPS High Yield Pool	AY6N Combined Pool			<u>-</u>					-			-					
Emerging Debt Pool	AY 5M								-			-					
International Fixed Income Pool	Pool			-					-			-					
Tobacco Revenue Fixed Income				-	50,063				-			-					
ndividually held debt securities and other instruments				-	169,048	799,808			=			=					
Domestic Equity	Combined Pools		2,149,522	2,149,522			183,335		183,335	5,665		5,665		168,259	168		
International Equity	Combined Pools		619,678	619,678					-	1,068		1,068		48,841			
Emerging Markets Private Equity Pool	Combined Pool Combined Pool			-					-			-					
Real Estate Investments	Combined Pools			-					-			-					
Farmland Investments	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy Pool	Combined Pool			-					=			=					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F			-					- -			-					
Total Investments	_	4,461,256	4,485,134	8,946,390	7,305,383	873,677	377,776	11,016	388,792	9,415	435	9,850	2,978	336,937	858	6,523	57,8
Income receivable		333	-	333	2,698	36	2	9	10	-		0	2	-	1	6	0.,0
ome earned, but not distributed from (to) other funds	_				36	(36)	(574)	574	·	(7)	7	-					
Total managed investments		4,461,589	4,485,134	8,946,723	7,308,117	873,677	377,204	11,598	388,802	9,408	442	9,850	2,981	336,937	859	6,529	57,8
_																	
Participant directed investments				-					-			-					
	<u> </u>	4,461,589	4,485,134	8,946,723	7,308,117	873,677 C6	377,204 OMBINED SCHEI		388,802 /ESTMENT INCOME			9,850	2 ,981	336,937	859	6,529	57,88
Participant directed investments Total invested assets	_	4,461,589	4,485,134	8,946,723	7,308,117			DULE OF IN\		AND CHANGES IN I 0 through July 31, 2	NVESTED AS	9,850	2,981	336,937	859	6,529	57,88
Participant directed investments Total invested assets Income and changes in assets	AV70					C	OMBINED SCHEI	DULE OF IN\ for t	ESTMENT INCOME A he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS			859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70 AY72	333	4,485,134 -	333	2,468			DULE OF IN\	ESTMENT INCOME A	AND CHANGES IN I 0 through July 31, 2	NVESTED AS	9,850	2,981	336,937	859	6,529	
Participant directed investments Total invested assets Income and changes in assets	AY70 AY72 AY73	333 18,507		333 18,507		C	OMBINED SCHEI	DULE OF IN\ for t	ESTMENT INCOME . he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		-	859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	333		333	2,468	C	OMBINED SCHEI	DULE OF IN\ for t	ESTMENT INCOME A he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS			859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73 Combined Pool AY77	333 18,507	- 16,333	333 18,507 26,389	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	ESTMENT INCOME . he period July 1, 201 (in thousands 10 - 2,056	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS - - - 26		- 1,290	859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	333 18,507	16,333 1,039	333 18,507 26,389 1,039	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	ESTMENT INCOME . he period July 1, 201 (in thousands 10 - 2,056	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	333 18,507	- 16,333	333 18,507 26,389 1,039 - - 2,067	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	859		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	333 18,507	16,333 1,039	333 18,507 26,389 1,039	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	1		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	333 18,507	16,333 1,039	333 18,507 26,389 1,039	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	1		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	333 18,507	16,333 1,039	333 18,507 26,389 1,039 - 2,067	2,468	C	OMBINED SCHEU	DULE OF IN\ for t	PESTMENT INCOME AND ADDRESS OF THE PROPERTY OF	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	333 18,507	16,333 1,039	333 18,507 26,389 1,039 - 2,067	2,468 24,854	C (OMBINED SCHEU	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290	1		
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Oberit Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - 2,067	2,468 24,854	C	2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Visid Pool Emerging Debt Pool International Fixed Income Pool Ode Plus Debt Pool Tips Pool High Visid Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - - 2,067 - - -	2,468 24,854	C (OMBINED SCHEU	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1 1 11		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - - 2,067 - - - - 132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - - 2,067 - - -	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - - 2,067 - - - - 132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10 - 2,056 149	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ode Stock Pool High According Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 2,067	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Odure Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income International Fixed Income International Equity Emerging Market Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Sombined Pool Combined Pool Combined Pool Sombined Pool Combined Pool Sombined Pool Sombined Pool Combined Pool Sombined Pool	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 - - 2,067 - - - - 132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	333 18,507	- 16,333 1,039 2,067	132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Fixed Income Pool Remarket Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Fixed Income Pool Tobacco Revenue Fixed Income Redividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	333 18,507	- 16,333 1,039 2,067	333 18,507 26,389 1,039 2,067	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ondestic Fixed Income Plus Debt Pool Fixed Income Fixed Income Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	333 18,507	- 16,333 1,039 2,067	132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ode Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	333 18,507	- 16,333 1,039 2,067	132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	333 18,507	- 16,333 1,039 2,067	132,932 67,809	2,468 24,854	C (2 2,056 149	DULE OF IN\ for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars)	NVESTED AS	9,850 SSETS		- 1,290 89 9,893	1		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ode Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Real Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	333 18,507 10,056	- 16,333 1,039 2,067 132,932 67,809	333 18,507 26,389 1,039 - - 2,067 - - - - - - - - - - - - - - - - - - -	2,468 24,854 10 230	C (2 2,056 149	DULE OF INV for t	/ESTMENT INCOME he period July 1, 201 (in thousands	AND CHANGES IN I 0 through July 31, 2 of dollars) - 26 1 372 112	NVESTED AS	9,850 SSETS	2	1,290 89 9,893 4,955	1	6	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	333 18,507 10,056	- 16,333 1,039 2,067 132,932 67,809	333 18,507 26,389 1,039 - 2,067 - 132,932 67,809	2,468 24,854 10 230 27,562 7,789,041 (508,522)	5 5 41 19,922 853,749	2 2,056 149 11,304 11,304 13,510 363,415 853	9 11,021 (6)	/ESTMENT INCOME he period July 1, 201 (in thousands 10	AND CHANGES IN I 0 through July 31, 2 of dollars) - 26 1 372 112	NVESTED AS 2010 -	9,850 SSETS	2	1,290 89 9,893 4,955	11	6	65,5(
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Fivate Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	28,896 4,398,917	16,333 1,039 2,067 132,932 67,809	333 18,507 26,389 1,039 - 2,067 - 132,932 67,809 - 249,076 8,663,872	2,468 24,854 10 230 27,562 7,789,041	5 5 41 19,922	2 2,056 149 11,304 11,304 13,510 363,415	DULE OF INV for t	/ESTMENT INCOME he period July 1, 201 (in thousands 10	AND CHANGES IN I 0 through July 31, 2 of dollars) - 26 1 372 112	NVESTED AS 1010 -	9,850 SSETS	2 2 2,978	1,290 89 9,893 4,955	11 11 873	6 11,551	65,5(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Pool Tips Pool Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Obersite Fixed Income Pool Tips Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool Fixed Income Fixed Income Fixed Income dividually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY9Q & 9S Combined Pool AY9H	28,896 4,398,917	16,333 1,039 2,067 132,932 67,809	333 18,507 26,389 1,039 - 2,067 - 132,932 67,809 - 249,076 8,663,872	2,468 24,854 10 230 27,562 7,789,041 (508,522)	5 5 41 19,922 853,749	2 2,056 149 11,304 11,304 13,510 363,415 853	9 11,021 (6)	/ESTMENT INCOME he period July 1, 201 (in thousands 10	AND CHANGES IN I 0 through July 31, 2 of dollars) 	NVESTED AS 2010 -	9,850 SSETS	2 2 2,978	1,290 89 9,893 4,955	11 11 873	6 11,551	57,88 4 65,50 (7,67

CONSTITUTIONAL BUDGET RESERVE FUND

Notes to schedules on page 6 page 2 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

July 31, 2010 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BOND PROCEEDS

<u> </u>		REPLACEMENT/ DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	13,944	2,138	798	315	185	1,294	2,457	14,980	3,249	6,447	2,405	9,863	34,108	6,980	99,16
Intermediate-term Fixed Income Pool	AY72	85,540	12,326													97,86
Broad Market Fixed Income Pool US Treasury Fixed Income	AY73 Combined Pools															
Retirement Fixed Income Pool	AY77															
Domestic Fixed Income Fund	SSGA															
Lazard Emerging Income Plus Debt Pool	AY5R															
TIPS	AY6N															
High Yield Pool	Combined Pool															
Emerging Debt Pool International Fixed Income Pool	AY 5M Pool															
Tobacco Revenue Fixed Income	1 001															
ally held debt securities and other instruments																
Domestic Equity	Combined Pools															
International Equity	Combined Pools															
Emerging Markets	Combined Pool															
Private Equity Pool	Combined Pool															
Real Estate Investments Farmland Investments	Combined Pools Combined Pools															
Timber Pool	AY 9Q & 9S															
Energy Pool	Combined Pool															
REIT Pool	AY9H															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets		20.45		===		100			44.6==	2012			0.00-	2115	2.000	
Total Investments Income receivable		99,484 10	14,464 2	798 1	315	185	1,294 1	2,457 2	14,980 12	3,249 3	6,447 5	2,405 2	9,863 8	34,108 27	6,980 6	197,03
rned, but not distributed from (to) other funds		10	2	1	-	<u> </u>		2	12	3	3	2	8	21	0	
Total managed investments		99,494	14,466	799	315	185	1,295	2,459	14,992	3,252	6,453	2,407	9,871	34,136	6,986	197,10
Participant directed investments																
												2,407				
Total invested assets		99,494	14,466	799	315	185	1,295 COMBINED S		VESTMENT INCOME A	ugh July 31, 2010		·	9,871	34,136	6,986	197,10
INCOME AND CHANGES IN ASSETS					315	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				197,10
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70 AY72	10	2	799	315	-		CHEDULE OF IN	VESTMENT INCOME A	ND CHANGES IN	I INVESTED ASS	·		34,136	6,906	
INCOME AND CHANGES IN ASSETS	AY70 AY72 AY73				315	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	10	2		315	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool	AY72 AY73 Combined Pool AY77	10	2		315	- 185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	10	2		- 315	- 185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	10	2		315		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AYSR AY6N	10	2		315		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	10	2		-	-	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	10	2		-		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	10	2		-		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income tually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	10	2		-	-	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ly held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Ity held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool SCOMBINED Pool Combined Pool SCOMBINED PO	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Ily held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool	10	2		-	185	COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10	2		-		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool	10	2		-		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10	2		-		COMBINED S	CHEDULE OF IN	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	ND CHANGES IN ugh July 31, 2010 llars)	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool TIPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Illy held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Reit Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10 504	2 73	1			COMBINED S	CHEDULE OF IN for the page 2	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	AND CHANGES IN ugh July 31, 2010 (llars)	N INVESTED ASS	ETS 2	8	27	6	5
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TipS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10 504 514 97,246	74 14,417	1 798	315	185	1 1 1 1,294	CHEDULE OF IN for the page 2	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	AND CHANGES IN ugh July 31, 2010 (llars) 3 3 3,249	\$ 5 6,679	2 2,405	8 10,198	27 34,367	6 6 6,981	6: 195,5:
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10 504	74 14,417 (25)	1			COMBINED S	CHEDULE OF IN for the page 2	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	AND CHANGES IN ugh July 31, 2010 (llars) 3 3 3,249	N INVESTED ASS	ETS 2	8 10,198	27	6	65 195,55
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income ally held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10 504 514 97,246	74 14,417	1 798	315	185	1 1 1 1,294	CHEDULE OF IN for the page 2	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	AND CHANGES IN ugh July 31, 2010 (llars) 3 3 3,249	\$ 5 6,679	2 2,405	8 10,198	27 34,367	6 6 6,981	65 195,58
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Jobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Reit Fool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	10 504 514 97,246	74 14,417 (25)	1 798	315	185	1 1 1 1,294	CHEDULE OF IN for the page 2	VESTMENT INCOME A eriod July 1, 2010 thro (in thousands of do	AND CHANGES IN ugh July 31, 2010 (llars) 3 3 3,249	\$ 5 6,679	2 2,405	8 10,198	27 34,367	6 6 6,981	197,10 7 57 65 195,59 86

REVENUE / REPAIR &

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

July 31, 2010 (in thousands of dollars)

OTHER INVESTED ASSETS

						GENERAL OBLIGATION BON	os								
		RETIRE	MENT HEALTH INSURAN	CE	Series 2	2003A	Series 2003B	Series 2008		TOTAL ASSETS					
										UNDER FIDUCIARY RESPONSIBILITY OF THE		ALASKA STUDENT LOAN CORPORATION	EXXON VALDEZ OIL SPILL INVESTMENT	MENTAL	TOTAL OTHER
-		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	(e)	FUND (d)	HEALTH TRUST RESERVE FUND	INVESTED ASSETS
INVESTED ASSETS	CUSTODIAN ACCOUNT #3	S AY03	AY11		AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	
Short-term Fixed Income Pool	AY70	19,844	3,075	22,919	3,991	928	785	111,230	116,934	3,676,984	-	-	-	3,482	3,482
Intermediate-term Fixed Income Pool	AY72			-					-	7,472,384		7,741			7,741
Broad Market Fixed Income Pool	AY73		51,498 5,704	51,498					-	2,719,845			50,529	10,191	60,720
US Treasury Fixed Income Retirement Fixed Income Pool	Combined Pools AY77		5,704	5,704 -					-	169,242 -					-
Domestic Fixed Income Fund	SSGA			-					-	-	33,480				33,480
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	89,394					-
TIPS High Yield Pool	AY6N Combined Pool			- -					-	-					
Emerging Debt Pool	AY 5M			-											
International Fixed Income Pool	Pool			-					-	-					
Tobacco Revenue Fixed Income				-					-	50,063					
Individually held debt securities and other instruments	Ozenkin ad Basila		444 505	-					-	968,856	50.050	5,100	70.400	45.005	5,100
Domestic Equity International Equity	Combined Pools Combined Pools		111,525 29,123	111,525 29,123					-	2,618,473 698,710	58,952 9,725		79,163 41,565	15,005 7,851	153,121 59,141
Emerging Markets	Combined Pool		23,123	-					-	-	9,123		41,505	7,001	33,141
Private Equity Pool	Combined Pool			-					-	-					
Real Estate Investments	Combined Pools			-					-	-					-
Farmland Investments	Combined Pools			-					-	-					-
Timber Pool Energy Pool	AY 9Q & 9S Combined Pool			-					-	-					-
REIT Pool	AY9H			-					-	-					-
Absolute Return Pool	AY9D/9E/9F			-					-	-					-
Mortgage-related assets				-					-	-					
Total Investments		19,844	200,925	220,769	3,991	928	785		116,934	18,463,952	102,156	12,841	171,257	36,529	322,784
		14	2	17	6	1	1	91	99	3,328	•	-	-	3	3
Income earned but not distributed from (to) other funds				_											-
Income earned, but not distributed from (to) other funds		19.859	200.927	220,786	3.997	929	785	111.321	117.032	18.467.281	102.157	12.841	171.258	36.532	322.787
		19,859	200,927	220,786	3,997	929	785	111,321	117,032	18,467,281	102,157	12,841	171,258	36,532	322,787
Income earned, but not distributed from (to) other funds Total managed investments		19,859	200,927		3,997 3,997	929	785 785				102,157	12,841 12,841	171,258 171,258	36,532 36,532	322,787 - 322,787
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments				-		929	785	111,321 CHEDULE OF INVESTM for the period Ju	117,032	18,467,281 2 CHANGES IN INVESTED A 3 July 31, 2010	102,157				-
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70			-			785	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollar:	18,467,281 D CHANGES IN INVESTED A 1 July 31, 2010 s)	102,157	12,841		36,532	322,787
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	19,859	200,927	- 220,786	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937	102,157		171,258	36,532 3 3	322,787 3 3 16
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		19,859	200,927	- 220,786	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollar:	18,467,281 D CHANGES IN INVESTED A 1 July 31, 2010 s)	102,157	12,841 12,841	171,258 - - 572	36,532	322,787 3 3 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income	AY72 AY73 Combined Pool AY77	19,859	200,927 2 2 571	- 220,786 17 - 571	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND liy 1, 2010 through ousands of dollars	18,467,281 2 CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332	102,157 ASSETS - -	12,841 12,841	171,258 - - 572	36,532 3 3	322,787 3 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA	19,859	200,927 2 2 571	- 220,786 17 - 571	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND aly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317	102,157 ASSETS	12,841 12,841	171,258 - - 572	36,532 3 3	322,787 3 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R	19,859	200,927 2 2 571	220,786 17 - 571 40 -	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND liy 1, 2010 through ousands of dollars	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067	102,157 ASSETS - -	12,841 12,841	171,258 - - 572	36,532 3 - 116	322,787 3 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N	19,859	200,927 2 2 571	220,786 220,786	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND aly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317	102,157 ASSETS - -	12,841 12,841	171,258 - - 572	36,532 3 - 116	322,787 3 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	19,859	200,927 2 2 571	220,786 17 - 571 40 -	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 - 2,067	102,157 ASSETS - -	12,841 12,841	171,258 - - 572	36,532 3 - 116	322,787 3 16 688 354
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool	19,859	200,927 2 2 571	220,786 17 - 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ally 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067	102,157 ASSETS - -	12,841 12,841	171,258 - - 572	36,532 3 - 116	322,787 3 16 688 -
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	19,859	200,927 2 2 571	220,786 17 - 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollar:	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10	102,157 ASSETS - -	12,841 16 _	171,258 - - 572	36,532 3 - 116	322,787 3 16 6 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Fund	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool	19,859	200,927 2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ally 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235	102,157 ASSETS 354	12,841 12,841	171,258 - 572 -	36,532 3 	322,787 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M	19,859	200,927 2 2 571	220,786 17 - 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10	102,157 ASSETS - -	12,841 16 _	171,258 - - 572	36,532 3 - 116	322,787 3 16 688 354
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Ode Stream Pool Domestic Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	19,859	2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 - 2,067 - 10 235 161,278	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	19,859	2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Plus Debt Pool Emerging Debt Pool International Fixed Income Plus International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	19,859	2 571 40	220,786 17 - 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars.	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool	19,859	2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Flus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool	19,859	2 571 40	220,786 17 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859	2 571 40	220,786 17 571 40	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 6 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland ReIT Pool Absolute Return Pool	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool	19,859	2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ily 1, 2010 through ousands of dollar: 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool ReIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859	2 571 40	220,786 17	3,997	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A 1 July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS 354	12,841 16 _	171,258 - 572 - 5,149	36,532 3 - 116 -	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Fool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Real Estate Investments Farmland Real Estate Investments Farmland Investments Farmland Real Estate Investment	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859	2 571 40 6,767 3,228	220,786 17 571 40	6	1	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ju (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars.	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS - 354	12,841	171,258 - 572 - 5,149 3,498	36,532 3 - 116 - - 957 677	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments F	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859	2 571 40 6,767 3,228	220,786 17 571 40	6	929	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ji (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars.	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS - 354 3,836 804	12,841 16 -	171,258 - 572 - 5,149 3,498	36,532 3 - 116 - - 957 677	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Fool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Real Estate Investments Farmland Real Estate Investments Farmland Investments Farmland Real Estate Investment	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859	2 571 40 6,767 3,228	220,786 17 571 40	6	1	785 COMBINED S	111,321 CHEDULE OF INVESTM for the period Ji (in th	117,032 ENT INCOME AND ally 1, 2010 through ousands of dollars.	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS - 354	12,841 16 - 39	171,258 - 572 - 5,149 3,498	36,532 3 116 957 677	322,787 3 16 6 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Omestic Fixed Income Pool Company Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859 14	200,927 2 571 40 6,767 3,228	220,786 17 571 40	6 6 9,605	929 1 1 945	785 COMBINED S 1 1 1,206	111,321 CHEDULE OF INVESTM for the period Ji (in th	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS - 354 3,836 804 4,994 97,163	12,841 16 - 39	171,258 - 572 - 5,149 3,498 9,219 162,483	36,532 3 116 957 677	322,787 3 16 688 354 39 9,942 4,979
Income earned, but not distributed from (to) other funds Total managed investments Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Obmestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Pool Fixed Income Plus Debt Pool Fixed Income Plus Debt Pool Fixed Income Plus Debt Pool International Fixed Income Pool Fobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 Combined Pool AY77 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 90 Combined Pool AY 90 AY 90 AY 90 AY 91 AY 91	19,859 14	200,927 2 571 40 6,767 3,228	220,786 17 571 40	6 6 9,605	929 1 1 945	785 COMBINED S 1 1 1,206	91 114,971 (3,741)	117,032 ENT INCOME AND lly 1, 2010 through ousands of dollars 99	18,467,281 O CHANGES IN INVESTED A July 31, 2010 s) 3,099 43,937 30,332 1,317 2,067 10 235 161,278 76,104	102,157 ASSETS - 354 3,836 804 4,994 97,163	12,841 16 - 39	171,258 - 572 - 5,149 3,498 9,219 162,483	36,532 3 116 957 677	322,787 3 322,787 3 16 6888 354

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Notes to schedules on page 6 page 4 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value July 31, 2010 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT

DEFINED CONTRIBUTION RETIREE MEDICAL PLAN TEACHERS' RETIREMENT SYSTEM

DEFINED CONTRIBUTION RETIREE MEDICAL PLAN

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT

TOTAL TEACHER'S RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

DEFINED BENEFIT PLAN

	CUSTODIAN ACCOUNT #'S	AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	_
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	70,737	31,266	99	65	438	300	1,259	104,163	25,419	4,150	50	76	161	415	30,272
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-	40= 400						-
US Treasury Fixed Income	Combined Pools	392,696	271,680	179	60	-	432	1,657	666,704	197,126	89,908	79	-	190	566	287,870
Retirement Fixed Income Pool Domestic Fixed Income Fund	AY77 SSGA	343,347	332,650	300	102	-	726	2,786	679,911 -	163,170	110,087	133	-	320	952	274,662
Lazard Emerging Income Plus Debt Pool	AY5R								-							_
TIPS	AY6N	30,505	23,779	108	36		260	997	55,685	15,416	7,870	48		114	341	23,788
High Yield Pool	Combined Pool	137,910	96,270	70	24	-	168	645	235,087	69,695	31,269	31	-	74	220	101,290
Emerging Debt Pool	AY 5M	41,962	29,026	67	23	-	162	623	71,864	21,206	9,606	30	-	72	213	31,126
International Fixed Income Pool	Pool	86,106	58,584	71	24	-	171	658	145,615	43,514	19,388	31	-	76	225	63,234
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments	0 1: 15 1								-			400			2.125	-
Domestic Equity	Combined Pools Combined Pools	1,638,065	1,174,701	985 595	333 201	-	2,382 1,438	9,140 5,518	2,846,780	838,535	388,738 205,761	436 263	-	1,050 634	3,125 1,886	1,231,884
International Equity Emerging Markets	Combined Pools Combined Pool	894,212 336,974	621,761 249,739	163	55	-	394	1,514	1,523,725 588,840	451,890 170,292	82,648	72	-	174	517	660,434 253,703
Private Equity Pool	Combined Pool	529,047	366,504	237	80	<u> </u>	573	2,198	898,639	267,356	121,289	105	<u>-</u>	252	751	389,753
Real Estate Investments	Combined Pools	452,860	322,558	321	109	-	776	2,976	779,599	228,853	106,746	142	-	342	1,017	337,100
Farmland Investments	Combined Pools	205,462	134,845	53	18	-	128	491	340,997	109,428	44,625	23	-	56	168	154,301
Timber Pool	AY 9Q & 9S	64,409	45,153	32	11	-	77	294	109,976	32,550	14,943	14	-	34	101	47,641
Energy Pool	Combined Pool	35,216	23,337	10	3	-	24	94	58,685	17,797	7,723	4	-	11	32	25,567
REIT Pool	AY9H	24,157	15,174	10	4	-	25	96	39,467	12,208	5,022	5	-	11	33	17,279
Absolute Return Pool	AY9D/9E/9F	271,125	188,448	163	55	-	394	1,511	461,696	137,015	62,365	72	-	173	516	200,141
Mortgage-related assets		-	0.005.477	0.400	4 000	400				- 0.004 474	4 040 400	4.500		0.744	44.070	4 400 045
Total Investments Income receivable		5,554,792 57	3,985,477 27	3,462	1,203	438 1	8,430	32,458 1	9,607,433 85	2,801,471 22	1,312,138 7	1,539 -	76 -	3,744	11,078	4,130,045 29
Income earned, but not distributed from (to) other funds		37	21		•		-	,	-	22	,	-	-	<u>-</u>	•	_
Total managed investments	-	5,576,022	3,985,504	3,462	1,203	438	8,430	32,459	9,607,518	2,801,493	1,312,144	1,539	76	3,744	11,078	4,130,075
Participant directed investments		-	2,2-2,-2	2,122	1,200	105,404	-	-	105,404	_,,	1,212,111	-	49,194	-		49,194
r artispant anosted invocatione	<u>.</u>															-
Total invested assets		5,576,022	3,985,504	3,462	1,203	105,842	8,430	32,459	9,712,922	2,801,493	1,312,144	1,539	49,271	3,744	11,078	4,179,269
INCOME AND CHANGES IN ASSETS								(in the	ousands of dollars)							
Short-term Fixed Income Pool	AY70	57	27	-	-	1	-	1	85	22	7	-	-	-	-	29
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							-
US Treasury Fixed Income	Combined Pool	3,149	2,201	1	0	-	4	14	5,369	1,580	728	1	-	2	5	2,315
Retirement Fixed Income Pool	AY77 SSGA	3,832	3,475	3	1 -	-	8	29	7,349	1,870	1,150 -	1		3	10	3,035
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY5R	-	-	•	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	74	58	-	-		1	2	135	37	19			-	1	57
High Yield Pool	Pool	4,397	3,069	2	1	-	5	21	7,495	2,222	997	1	-	2	7	3,229
Emerging Debt Pool	AY 5M	605	418	1	-	-	2	9	1,035	306	138	-	-	1	3	448
International Fixed Income Pool	Combined Pool	4,359	2,966	4	1	-	9	33	7,372	2,203	981	2	-	4	11	3,201
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments	Combined Deals	405.045	74.000	-			455	500	404 500	50.404	04.700				200	70.550
Domestic Equity	Combined Pools Combined Pool	105,815	74,920 48,023	64	22 16	-	155 111	593 426	181,569 - 117,688	53,461	24,790 15,892	28	-	68	203	78,550 51,010
International Equity Emerging Markets Pool	Combined Pool	69,067 27,845	48,023 20,636	13	5	-	33	125	48,657	34,903 14,072	15,892 6,829	6	-	14	43	51,010 20,964
Private Equity Pool	Combined Pool	2,293	1,589	1	-	-	2	10	3,895	1,159	526	-	<u>.</u>	1	3	1,689
Real Estate Investments	Combined Pools	839	-	-	-	-	-	-	839	424	-	-	-	-		424
Farmland Investments	Combined Pools	-	-	=	=	-	-	-	-	-	-	=	-	=	-	-
Timber Pool	AY 9Q & 9S	(2,836)	(1,988)	(1)	(0)	-	(3)	(13)	(4,842)	(1,433)	(658)	(1)	-	(1)	(4)	(2,097)
Energy Pool	Combined Pool	327	216	<u>.</u>	-	-	-	1	544	165	72	-	-	-	•	237
REIT Pool	AY9H	2,101	1,319	1	-	-	2	8	3,431	1,062	437	-	-	1	3	1,502
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F	(1,273)	(885)	(1) -	-	-	(2)	(7)	(2,168)	(643)	(293)	- -	-	(1)	(2)	(940)
Participant directed accounts		-	•	<u> </u>	<u> </u>	6,555	-	<u>-</u>	6,555	•	<u> </u>	<u> </u>	3,071			3,071
	-	220,649	450.040	425	46	6,555	326	1,252		444 400	51,616	60	3,071	144	428	166,724
Total investment income (loss) Total invested assets, beginning of period		5,382,479	156,046 3,833,177	135	1,108	96,173	7,854	1,252 30,145	385,008	111,408 2,714,697	1,268,139	1,449		3,502	10,388	4,043,523
Net contributions (withdrawals)		(27,113)	(3,724)	3,243 84	1,108	3,113	7,854 250	1,062	9,354,179 (26,278)	(24,616)	1,268,139 (7,613)	1,449	45,348 852	3,502 98	10,388	(30,986)
Transfers from (to) other funds		(21,113)	(3,124)	04	30	3,113	230	1,002	(20,270)	(24,010)	(7,013)	30	632	30	202	(30,300)
Commission Recapture																
· ·		7	5	-	-	-	-	=	12	4	2	-	-	=	-	5
Total invested assets, end of period		5,576,022	3,985,504	3,462	1,203	105,842	- 8,430	32,459	9,712,922	2,801,493	2 1,312,144	1,539	49,271	3,744	11,078	4,179,269
Total invested assets, end of period			3,985,504													

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

DEFINED BENEFIT PLAN

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value July 31, 2010

(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		MILITARY RETIREMENT JUDICIAL RETIREMENT SYSTEM SYSTEM Participant Directed		nt Directed				
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #'S	AY23	AYW4 & W7		AY24	AY25/GW	GW	
INVESTED ASSETS	41/770							
Short-term Fixed Income Pool	AY70	1,408	125	1,533	17	8,594		144,579
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73							-
US Treasury Fixed Income	Combined Pools	6,946	1,203	8,149	7,900			970,623
Retirement Fixed Income Pool	AY77	6,138	1,473	7,611	10,296			972,480
Domestic Fixed Income Fund	SSGA	-	-	-				
Lazard Emerging Income Plus Debt Pool	AY5R							-
TIPS	AY6N	538	105	644				80,117
High Yield Pool	Combined Pool	2,434	418	2,853				339,230
Emerging Debt Pool	AY 5M	741	129	869				103,859
International Fixed Income Pool	Pool	1,520	259	1,779				210,628
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments	0 1: 15 1			-				
Domestic Equity	Combined Pools	29,288	5,201	34,488	7,772			4,120,925
International Equity	Combined Pools	15,785	2,753	18,537	4,418			2,207,115
Emerging Markets	Combined Pool	5,948	1,106	7,054				849,598
Private Equity Pool	Combined Pool	9,339	1,623	10,962				1,299,354
Real Estate Investments	Combined Pools	7,994	1,428	9,422				1,126,121
Farmland Investments	Combined Pools	3,427	597	4,024				499,322
Timber Pool	AY 9Q & 9S	1,137	200	1,337				158,954
Energy Pool	Combined Pool	622	103	725				84,977
REIT Pool	AY9H	426	67	494				57,240
Absolute Return Pool	AY9D/9E/9F	4,786	834	5,620				667,457
Mortgage-related assets				-				<u> </u>
Total Investments		98,479	17,624	116,103	30,404	8,594	-	13,892,579
Income receivable		1	-	1	-	6	-	122
Income earned, but not distributed from (to) other funds								-
Total managed investments		98,480	17,624	116,104	30,404	8,600	-	13,892,701
Participant directed investments		-	-	-	-	2,265,229	523,534	2,943,361
Total invested assets		98,480	17,624	116,104	30,404	2,273,829	523,534	16,836,062
			•	•				

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2010 through July 31, 2010 (in thousands of dollars)

				(in th	iousands of dollars)			
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	1	-	1	-	6		122
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pool	56	10	65	64	-	-	7,814
Retirement Fixed Income Pool	AY77	68	15	84	108			10,575
Domestic Fixed Income Fund	SSGA			-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	1	-	1				195
High Yield Pool	Pool	78	13	91				10,815
Emerging Debt Pool	AY 5M	11	2	13				1,497
International Fixed Income Pool	Combined Pool	77	13	90				10,663
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	1,868	332	2,199	493			262,811
International Equity	Combined Pool	1,219	213	1,432	341			170,472
Emerging Markets Pool	Combined Pool	492	91	583				70,204
Private Equity Pool	Combined Pool	40	7	48				5,633
Real Estate Investments	Combined Pools	15	-	15				1,277
Farmland Investments	Combined Pools	-	-	-				-
Timber Pool	AY 9Q & 9S	(50)	(9)	(59)				(6,998)
Energy Pool	Combined Pool	6	1	7				787
REIT Pool	AY9H	37	6	43				4,977
Absolute Return Pool	AY9D/9E/9F	(22)	(4)	(26)				(3,134)
Mortgage-related assets				-				-
Participant directed accounts				-		83,969	20,548	114,142
Total investment income (loss)		3,895	691	4,586	1,006	83,974	20,548	661,851
Total invested assets, beginning of period		95,058	16,979	112,037	29,497	2,189,939	502,805	16,231,979
Net contributions (withdrawals)		(474)	(46)	(519)	(99)	(84)	181	(57,786)
Transfers from (to) other funds				-				-
Commission Recapture		-	-	0	-			18
Total invested assets, end of period		98,480	17,624	116,104	30,404	2,273,829	523,534	16,836,062

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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