COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value
March 31, 2010 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,969,308	4,645	128,217	4,102,170
Intermediate-term Fixed Income Pool	AY72	6,906,090	9,753	-	6,915,843
Broad Market Fixed Income Pool	AY73	2,508,523	65,723	-	2,574,246
US Treasury Fixed Income Pool	AY75	176,281	-	-	176,281
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	1,901,286	1,901,286
Domestic Fixed Income Fund	SSGA	-	32,030	-	32,030
Lazard Emerging Income Plus Debt Pool	AY5R	91,650	-	-	91,650
TIPS Pool	AY6N	-	-	76,789	76,789
High Yield Pool	Combined Pool	-	-	326,754	326,754
Emerging Debt Pool	AY 5M	-	-	105,157	105,157
International Fixed Income Pool	Combined Pool	-	-	201,805	201,805
Tobacco Revenue Fixed Income		52,442	-	-	52,442
Individually held debt securities and other instruments		231,665	1,995	-	233,660
Domestic Equity	Combined Pools	2,492,153	162,054	4,563,103	7,217,311
International Equity	Combined Pool	1,091,632	52,545	2,302,277	3,446,454
Emerging Markets	Combined Pool	-	-	848,899	848,899
Private Equity Pool	Combined Pool	=	-	1,196,457	1,196,457
Real Estate Investments	Combined Pools	-	-	1,123,614	1,123,614
Farmland Investments	Combined Pools	-	-	483,659	483,659
Timber Pool	AY 9Q & 9S	-	-	166,975	166,975
Energy Pool	Combined Pool	-	-	85,861	85,861
REIT Pool	AY 9H	-	-	54,414	54,414
Absolute Return Pool	AY9D/9E/9F	-	-	673,113	673,113
Mortgage-related assets			-	3	3
Total Investments		17,519,745	328,746	14,238,385	32,086,875
Income receivable		2,425	1	16	2,443
Income earned, but not distributed from (to) other funds		<u> </u>	-	-	<u>-</u>
Total managed investments		17,522,170	328,747	14,238,401	32,089,318
Participant directed investments		-	-	2,937,939	2,937,939
Total invested assets		17,522,170	328,747	17,176,340	35,027,257

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS March 31, 2010 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	34,376	34	1,255	35,665
Intermediate-term Fixed Income Pool	AY72	201,284	324	-	201,608
Broad Market Fixed Income Pool	AY73	63,152	3,988	-	67,141
US Treasury Fixed Income Pool	AY75	(93)	-	-	(93)
Conservative Broad Market Fixed Income Pool	AY76	80,366	-	-	80,366
Retirement Fixed Income Pool	AY77	-	-	124,552	124,552
Domestic Fixed Income Fund	SSGA	-	1,388	=	1,388
Lazard Emerging Income Plus Debt Pool	AY5R	13,588	-	-	13,588
TIPS Pool	AY6N	-	-	2,221	2,221
High Yield Pool	Combined Pool	-	-	52,309	52,309
Emerging Debt Pool	AY 5M	-	-	9,834	9,834
International Fixed Income Pool	Combined Pool	-	-	12,724	12,724
Tobacco Revenue Fixed Income		177	-	-	177
Individually held debt securities and other instruments		1,870	3	-	1,874
Domestic Equity	Combined Pools	618,673	40,591	1,139,751	1,799,016
International Equity	Combined Pool	203,386	7,852	430,417	641,655
Emerging Markets Pool	Combined Pool	-	-	199,238	199,238
Private Equity Pool	Combined Pool	-	-	130,753	130,753
Real Estate Investments	Combined Pools	-	-	- (181,044)	(181,044)
Farmland Investments	Combined Pools	-	-	13,494	13,494
Timber Pool	AY 9Q & 9s	-	-	3,356	3,356
Energy Pool	Combined Pool	-	-	6,325	6,325
REIT Pool	AY 9H	-	=	20,085	20,085
Absolute Return Pool	AY9D/9E/9F	-	-	34,642	34,642
Mortgage-related assets		-	-	1	1
Participant directed accounts		-	-	383,801	383,801
Total investment income (loss)		1,216,779	54,181	2,383,714	3,654,675
Total invested assets, beginning of period		15,443,334	275,461	14,879,207	30,598,002
Net contributions (withdrawals)		862,056	(895)	(86,923)	774,238
Transfers from (to) other funds		-	-	(00,020)	-
Commission Recapture		-	-	343	343
Total invested assets, end of period		17,522,170	328,747	17,176,340	35,027,257

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2010 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	-	CONSTITU	JTIONAL BUDGET RESE	RVE FUND	<u> </u>		PUBLIC	SCHOOL TRUS	T FUND	ALASKA	A CHILDREN'S TR	UST				ALASKA SPORT FISH C	CONSTRUCTION FUN
-		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	403,072	-	403,072	3,162,179	32,085	1,189	7,083	8,272	4	506	510	3,275	8	695	19,193	72,1
Intermediate-term Fixed Income Pool	AY72	3,039,306		3,039,306	3,768,320				-			-					
Broad Market Fixed Income Pool	AY73	857,140	1,323,662	2,180,802			182,720		182,720	1,929		1,929		98,377			
US Treasury Fixed Income Pool	AY75		143,155	143,155			17,533		17,533	162		162		10,598			
Conservative Broad Market Fixed Income Pool	AY76 AY77			-			-		-	-		-		-			
Retirement Fixed Income Pool Domestic Fixed Income Fund	SSGA			<u>-</u>					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		91,650	91,650					-			-					
TIPS	AY6N			-								-					
High Yield Pool	Combined Pool																
Emerging Debt Pool	AY 5M								-			-					
International Fixed Income Pool Tobacco Revenue Fixed Income	Pool			-	52,442				_			_					
Individually held debt securities and other instruments				-	231,665	-			-			-					
Domestic Equity	Combined Pools		2,047,982	2,047,982			174,479		174,479	6,109		6,109		161,244	194		
International Equity	Combined Pools		973,804	973,804					-	1,623		1,623		70,747			
Emerging Markets	Combined Pool																
Private Equity Pool	Combined Pool			-					-			-					
Real Estate Investments	Combined Pools			-					-			-					
Farmland Investments Timber Pool	Combined Pools AY 9Q & 9S			-					-			-					
Energy Pool	Combined Pool																
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets	_			-					-			-					
Total Investments		4,299,518	4,580,253	8,879,771	7,214,606	32,085	375,922	7,083	383,005	9,827	506	10,333	3,275	340,974	889	19,193	72
Income receivable come earned, but not distributed from (to) other funds		117	-	117	1,417 11	11 (11)	743 (1,372)	1,372	745	28 (42)	42	29	1	-	-	6	
Total managed investments		4,299,635	4,580,253	8,879,888	7,216,033	32,085	375,292	8,458	383,750	9,813	548		3,276	340,974	889	19,198	72
Participant directed investments		,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	,,	32,000	,	-,	-	2,212		-	5,2.1	2 .5,5.		,	-
	_																
Total invested assets	-	4,299,635	4,580,253	8,879,888	7,216,033	32,085	375,292	8,458	383,750	9,813	548	10,361	3,276	340,974	889	19,198	72,
INCOME AND CHANGES IN ASSETS									(in thousand	s of dollars)							
Short-term Fixed Income Pool	AY70	3,506	-	3,506	26,022	297	44	73	116	1	4	5	34	-	7	439	7
Intermediate-term Fixed Income Pool	AY72	84,413		84,413	113,512				-								
Broad Market Fixed Income Pool	AY73	46,810	13,112	59,922			1,843		1,843	20		20		925			
US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY75 AY76		(64) 62,792	(64) 62,792			(15) 9,482		(15) 9,482	101		101		(12) 5,783			
Retirement Fixed Income Pool	AY77		02,732	02,792			5,402			101		-		5,765			
Enhanced Cash Fixed Income Pool	AY78			-					-			-					
Domestic Fixed Income Fund	SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		13,588	13,588					-			-					
TIPS Pool	AY6N Pool																
High Yield Pool Emerging Debt Pool	AY 5M																
International Fixed Income Pool	Combined Pool																
Tobacco Revenue Fixed Income				-	177				-			-					
dividually held debt securities and other instruments				-	1,582	288			-			-					
Domestic Equity	Combined Pools		511,713	511,713			42,394		42,394	1,442		1,442		39,213	45		
International Equity	Combined Pool		182,245	182,245					-	335		335		12,706			
Emerging Markets Pool Private Equity Pool	Combined Pool Combined Pool			-													
Real Estate Investments	Combined Pools								_								
Farmland Investments	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy Pool	Combined Pool																
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F			-					-			-					
Mortgage-related assets	05/05/01			-					_								
Participant directed accounts				-					-			-					
Total investment income (loss)		134,729	783,386	918,115	141,294	585	53,747	73	53,819	1,899	4	1,903	34	58,615	52	439	
Total invested assets, beginning of period		3,317,457	3,796,867	7,114,324	6,917,947	23,808	328,177	6,359	334,536	8,190	595	8,785	3,333	303,354	837	53,275	69
Net contributions (withdrawals)		847,449	-	847,448	156,208	8,277	8,405	(13,010)	(4,606)	(45)	(282)		(91)	(20,995)	-	(34,516)	1
Transfers from (to) other funds Commission Recapture		-		-	585	(585)	(15,036)	15,036	-	(231)	231	-				-	
Total invested assets, end of period		4,299,635	4,580,253	8,879,888	7,216,033	32,085	375,292	8,458	383,750	9,813	548	10,361	3,276	340,974	889	19,198	72
rotal invested assets, end of period	=			0,013,008	1,210,033	32,005	3/3,292	0,430	303,730	9,013	548	10,301	3,216	340,974	009	19,198	
		Notes to schedule															nag

Notes to schedules on page 6 page 2 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

March 31, 2010 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BUND	DDA	CEED	e

_		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	8,844	2,213	1,799	1,332	185	1,292	4,696	14,955	4,242	6,765	2,401	13,104	40,086	8,025	109,938
Intermediate-term Fixed Income Pool	AY72	85,906	12,558	.,	.,002		1,202	1,000	1 1,000	.,	5,1.00	2,	10,101	.0,000	0,020	98,464
Broad Market Fixed Income Pool	AY73	00,500	12,000													-
US Treasury Fixed Income Pool	AY75															_
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															
Domestic Fixed Income Fund	SSGA															
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	AY6N															
High Yield Pool	Combined Pool															
Emerging Debt Pool	AY 5M															
International Fixed Income Pool	Pool															
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pools															-
Emerging Markets	Combined Pool															
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															_
Energy Pool	Combined Pool															
REIT Pool	AY9H															
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets	7.13D/3L/3F															
Total Investments	_	94,750	14,771	1,799	1,332	185	1,292	4,696	14,955	4,242	6,765	2,401	13,104	40,086	8,025	208,402
Income receivable		3	14,771	1,799	1,332			4,090	14,935	4,242	2	2,401	13,104	12	2	
		3		1	-	-	•	1	4	1	2	1	4	12	2	33
Income earned, but not distributed from (to) other funds	_	-				105			44.000				40.400	40.000		-
Total managed investments		94,753	14,772	1,799	1,332	185	1,292	4,697	14,959	4,243	6,767	2,402	13,108	40,098	8,027	208,435
Participant directed investments																-
Total invested seests	<u>-</u>	94,753	14,772	1,799	1,332	185	1,292	4,697	14,959	4,243	6,767	2,402	13,108	40,098	8,027	208,435
Total invested assets	-	94,753	14,772	1,799	1,332	100	1,292	4,097	14,959	4,243	0,707	2,402	13,106	40,096	0,027	200,433
							COMBINED S	CHEDULE OF IN	VESTMENT INCOME A	AND CHANGES II	N INVESTED ASS	ETS				
INCOME AND CHANGES IN ASSETS							COMBINED S		VESTMENT INCOME A riod July 1, 2009 throu (in thousands of do	ıgh March 31, 20		ETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	130	25	19	17	2	COMBINED S		riod July 1, 2009 throu	ıgh March 31, 20		ETS 25	220	432	100	1,322
	AY70 AY72	130 2,706	25 653	19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	1,322 3,359
Short-term Fixed Income Pool				19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool	AY72 AY73 AY75			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY75 AY76			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY75 AY76 AY77			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool	AY72 AY73 AY75 AY76 AY77 AY78			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pools			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool VS Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pools			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool VS Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY75 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pools Combined Pools			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool VS Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments	AY72 AY73 AY75 AY76 AY776 AY776 AY778 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Enhanced Cash Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pools AY 9Q & 9S			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359 - - - - - - - - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Restirement Fixed Income Pool Retirement Fixed Income Pool Finhanced Cash Fixed Income Pool Behanced Cash Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H			19	17	2		for the pe	iod July 1, 2009 throu (in thousands of do	igh March 31, 20 Ilars)	10		220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706	653				13	for the per	riod July 1, 2009 throu (in thousands of do 153	igh March 31, 20 Illars)	77	25				3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Enhanced Cash Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Tips Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farpy Pool ReIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706	653	19	17	2	13	for the per	riod July 1, 2009 throu (in thousands of do 153	igh March 31, 20 Illars) 44	77	25	220	432	100	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Invest	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706 2,836 92,308	653 679 34,939	19 1,810	17 1,721	2 183	13	64 64 7,479	riod July 1, 2009 throu (in thousands of do 153	19h March 31, 20 Illars) 44 44 4,248	77 8,069	25	220 28,952	432 43,602	100 9,875	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Enhanced Cash Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706	653	19	17	2 183	13	for the per	riod July 1, 2009 throu (in thousands of do 153	igh March 31, 20 Illars) 44	77	25	220	432	100 9,875	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706 2,836 92,308	653 679 34,939	19 1,810	17 1,721	2 183	13 13 1,279	64 64 7,479	riod July 1, 2009 throu (in thousands of do 153	19h March 31, 20 Illars) 44 44 4,248	77 8,069	25 25 2,377	220 28,952	432 43,602	100 9,875	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Enhanced Cash Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706 2,836 92,308 (391)	653 679 34,939 (20,846)	19 1,810	17 1,721 (406)	2 183	13 13 1,279	64 7,479 (2,845)	iod July 1, 2009 throu (in thousands of do 153 14,806	19h March 31, 20 Illars) 44 44 4,248 (48)	77 8,069 (1,379)	25 25 2,377	220 28,952 (16,064)	432 43,602 (3,936)	100 9,875 (1,948)	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool High Yield Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool Combined Pool AY 9Q & 9S Combined Pool AY9H	2,706 2,836 92,308 (391)	653 679 34,939 (20,846)	19 1,810	17 1,721	2 183	13 13 1,279	64 64 7,479	riod July 1, 2009 throu (in thousands of do 153	19h March 31, 20 Illars) 44 44 4,248	77 8,069	25 25 2,377	220 28,952 (16,064)	432 43,602	100 9,875	3,359
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool US Treasury Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Fishanced Cash Fixed Income Pool Brahanced Cash Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool High Yield Pool High Yield Pool Emerging Debt Pool International Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Pool Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY75 AY76 AY76 AY77 AY78 SSGA AY5R AY6N Pool AY 5M Combined Pool AY 90 A	2,836 92,308 (391)	679 34,939 (20,846)	19 1,810 (30)	17 1,721 (406)	2 183	13 13 1,279	64 7,479 (2,845)	iod July 1, 2009 throu (in thousands of do 153 14,806	19h March 31, 20 Illars) 44 44 4,248 (48)	77 8,069 (1,379)	25 2,377	220 28,952 (16,064)	432 43,602 (3,936)	100 9,875 (1,948)	3,359 - - - - - - - - - - - - - - - - - - -

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE OTHER INVESTED ASSETS

		RETIRE	EMENT HEALTH INSURANC	CE	Series 2	003A	Series 2003B	Series 2008		TOTAL ASSETS					
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
- -	CUSTODIAN ACCOUNT #'S		AY11		AY2N	AY2O	AY2M	AY2Q	101712		AY12	AY15/2F/2V/9R/2Z	AY02/2H/2J	AY2L	7.002.0
INVESTED ASSETS	41/70	20.005	4.005	05.440	0.500	4 005	4 400	400 507	400.044	2 000 000		4.440	•	0.500	4.045
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	20,805	4,335	25,140	9,589	1,265	1,430	120,527	132,811	3,969,308 6,906,090	-	1,118 9,753	2	3,526	4,645 9,753
Broad Market Fixed Income Pool	AY73		44,696	44,696					-	2,508,523		3,700	55,898	9,825	65,723
US Treasury Fixed Income Pool	AY75		4,834	4,834					-	176,281					-
Conservative Broad Market Fixed Income Pool	AY76		-	-					-	-					-
Retirement Fixed Income Pool	AY77			-					-	-					
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	SSGA AY5R			-					-	91,650	32,030				32,030
TIPS	AY6N			-					-	91,050					- -
High Yield Pool	Combined Pool								-	-					-
Emerging Debt Pool	AY 5M			-					-	-					-
International Fixed Income Pool	Pool								-						-
Tobacco Revenue Fixed Income				-					=	52,442					-
Individually held debt securities and other instruments Domestic Equity	Combined Pools		102,144	102,144					- -	231,665 2,492,153	62,159	1,995	84,669	15,227	1,995 162,054
International Equity	Combined Pools		45,459	45,459					-	1,091,632	10,188		33,723	8,634	52,545
Emerging Markets	Combined Pool		.,	.,					-	-	.,			-,	-
Private Equity Pool	Combined Pool			-					-	-					-
Real Estate Investments	Combined Pools			-					-	-					-
Farmland Investments	Combined Pools			-					-	-					-
Timber Pool	AY 9Q & 9S Combined Pool			-					-						-
Energy Pool REIT Pool	AY9H			-					-						-
Absolute Return Pool	AY9D/9E/9F			-					-	-					-
Mortgage-related assets				-					-						-
Total Investments		20,805	201,467	222,273	9,589	1,265	1,430	120,527	132,811	17,519,745	104,376	12,866	174,292	37,212	328,746
Income receivable		6	1	7	3	0	0	36	39	2,425	-	-	-	1	1
Income earned, but not distributed from (to) other funds		20,812	201,468	222,280	9,592	1,265	1,430	120,563	132,850	17,522,170	104,376	12,866	174,292	37,213	328,747
Total managed investments Participant directed investments		20,012	201,400		9,392	1,203	1,430	120,303	132,630	-	104,376	12,000	174,232	37,213	320,747
r articipant directed investments									_						_
Total invested assets	•	20,812	201,468	222,280	9,592	1,265	1,430	120,563	132,850	17,522,170	104,376	12,866	174,292	37,213	328,747
							COMBINED S	for the period Ju	MENT INCOME AND uly 1, 2009 through thousands of dollars		ASSETS				
INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	211	24	235	102	31	27	1,494	1,655	34,376 201,284	-	324	-	34	34 324
Broad Market Fixed Income Pool	AY73		443	443					<u> </u>	63,152		324	3,370	619	3,988
US Treasury Fixed Income Pool	AY75		(2)	(2)					-	(93)			.,.		-
Conservative Broad Market Fixed Income Pool	AY76		2,208	2,208					-	80,366					-
Retirement Fixed Income Pool	AY77			-					-	-					-
Enhanced Cash Fixed Income Pool Domestic Fixed Income Fund	AY78 SSGA			-					-	-	1,388			<u>-</u>	1,388
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	13,588	1,300			•	1,300
TIPS Pool	AY6N								-	-					-
High Yield Pool	Pool														-
Emerging Debt Pool	AY 5M			-					-	-					-
International Fixed Income Pool	Combined Pool														-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments				-					-	177 1,870		2			3
Domestic Equity	Combined Pools		23,866	23,866					-	618,673	15,231	3	21,272	4,089	40,591
International Equity	Combined Pool		8,099	8,099					-	203,386	270		5,969	1,615	7,853
Emerging Markets Pool	Combined Pool			-					-	-					-
Private Equity Pool	Combined Pool			-					-	-					-
Real Estate Investments	Combined Pools			=					=	=					=
Farmland Investments Timber Pool	Combined Pools AY 9Q & 9S			-					-	-					-
Energy Pool	Combined Pool			-					-						-
REIT Pool	AY9H			-					-	-					-
Absolute Return Pool	AY9D/9E/9F			-					-	-					-
Mortgage-related assets Participant directed accounts				-					-	- -					-
Total investment income (loss)		211	34,638	34,849	102	31	27	1,494	1,655	1,216,779	16,888	327	30,611	6,356	54,181
Total invested assets, beginning of period		20,129	155,581	175,711	10,966	5,018	3,830	166,123	185,937	15,443,334	68,523	23,340	150,126	33,471	275,461
Net contributions (withdrawals)		471	11,249	11,720	(1,476)	(3,784)	(2,427)	(47,055)	(54,742)	862,056	18,965	(10,801)	(6,445)		(895)
Transfers from (to) other funds				-	, , ,	, ,	, , ,	, , ,	-	- · · · · · · · ·		,	,		-
Commission Recapture			-	_					-	<u>-</u>			-	-	-
Total invested assets, end of period		20,812	201,468	222,280	9,592	1,265	1,430	120,563	132,850	17,522,170	104,376	12,866	174,292	37,213	328,747

GENERAL OBLIGATION BONDS

Notes to schedules on page 6 page 4 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value March 31, 2010

(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

								INVESTMENTS ON	DERTIDOCIART RESP	ONSIBILITY OF A	KW BOAKD					
					PUBLIC EMPLOYE	ES' RETIREMENT SYSTEM	м					1	TEACHERS' RETIREMENT	SYSTEM		
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #S	S AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	
Short-term Fixed Income Poo		62,128	30,595	65	28	1,482	196	876	95,370	23,448	688	11	204	37	111	24,500
Intermediate-term Fixed Income Poo		02,120	00,000			1,102		0.0	-	20,110	000		20.	.		- 1,000
Broad Market Fixed Income Poo									-							-
US Treasury Fixed Income Poo	I AY75								-							-
Conservative Broad Market Fixed Income Poo	I AY76								-							-
Retirement Fixed Income Poo	I AY77	750,125	568,567	432	140	-	1,017	3,749	1,324,029	353,954	187,260	188	-	434	1,282	543,118
Domestic Fixed Income Fund	d SSGA	-	-	-	-	-	-		-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Poo	I AY5R								-							-
TIPS	AY6N	29,198	22,720	98	32		230	847		14,998	7,614	42		98	290	23,043
High Yield Poo	I Combined Pool	132,264	92,007	63	20	-		543		67,847	30,835	27	-		186	98,958
Emerging Debt Poo		42,364	29,297	63	20	-	* * * * * * * * * * * * * * * * * * * *	543		21,746	9,818	27	-	63	186	31,839
International Fixed Income Poo	l Pool	82,200	55,955	60	19	-	142	522	138,899	42,183	18,750	26	-	60	179	61,198
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments	5								-							-
Domestic Equity	Combined Pools	1,814,036	1,290,050	935	302	-	2,199	8,112	3,115,635	943,150	432,333	406	-	939	2,772	1,379,601
International Equity	Combined Pools	929,301	646,546	535	173	-	1,259	4,641	1,582,454	476,839	216,649	233	-	538	1,587	695,845
Emerging Markets	Combined Pool	335,218	248,753	150	48	-	352	1,299	585,822	172,007	83,358	65		150	444	256,025
Private Equity Poo	I Combined Pool	484,804	336,429	218	70	-	512	1,889	823,923	248,745	112,732	95	-	219	646	362,437
Real Estate Investments	Combined Pools	448,532	322,077	295	95	-	694	3,065	774,759	230,223	107,926	128	-	296	875	339,450
Farmland Investments	Combined Pools	198,071	130,332	49	16	-	114	422	329,004	106,863	43,676	21	-	49	144	150,753
Timber Poo	I AY 9Q & 9S	67,360	47,280	31	10	-	72	257	115,010	34,577	15,848	13	-	31	91	50,560
Energy Poo	I Combined Pool	35,417	23,506	9	3	-	22	81	59,038	18,173	7,877	4	-	9	28	26,091
REIT Poo	I AY9H	22,841	14,378	11	3	-	25	92	37,349	11,728	4,821	5	-	11	31	16,596
Absolute Return Poo	I AY9D/9E/9F	272,143	189,410	151	49	-	356	1,314	463,424	139,825	63,525	66	-	152	450	204,017
Mortgage-related assets	3			-	-	-	-	-	-	3	-	-	-	-	-	3
Total Investments	3	5,727,168	4,047,903	3,162	1,030	1,482	7,485	28,252	9,816,481	2,906,310	1,343,709	1,358	204	3,150	9,302	4,264,033
Income receivable		3	8	-	-	-	-		12	1	-	-	-	-	-	1
Income earned, but not distributed from (to) other funds	3								-							-
Total managed investments	3	5,727,171	4,047,911	3,162	1,030	1,482	7,485	28,253	9,816,493	2,906,311	1,343,709	1,358	204	3,150	9,302	4,264,035
Participant directed investments	8	_				95,050	-	-	95,050	-		-	42,628	-	-	,
Total invested assets	•	5,727,171	4,047,911	3,162	1,030	96,532	7,485	28,253	9,911,543	2,906,311	1,343,709	1,358	42,833	3,150	9,302	4,306,663
							COMBINED S	for the period	STMENT INCOME AND I July 1, 2009 through I In thousands of dollars	March 31, 2010	ESTED ASSETS					
INCOME AND CHANGES IN ASSETS	S							`								
Short-term Fixed Income Poo		344	549	1		7	2	8	911	112	147	-	2	1	2	263
Intermediate-term Fixed Income Poo									-							-
Broad Market Fixed Income Poo									-							-
US Treasury Fixed Income Poo									-							-
Conservative Broad Market Fixed Income Poo									-							-
Retirement Fixed Income Poo		48,230	35,072	23	7	-	51	183		25,847	12,884	10	-	22	63	38,825
Enhanced Cash Fixed Income Poo		-		-					-	-		-	-			-
Domestic Fixed Income Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Poo																-
TIPS Poo		854	664	3	1		6	20		429	213	1		2	7	652
High Yield Poo		21,473	14,456	9	3	-		71		10,901	4,888	4	-			
Emerging Debt Poo		3,960	2,754	5	2	-	.=	42		2,029	926	2	-	5	14	•
International Fixed Income Poo		5,067	3,691	3	1	-	5	19	8,786	2,597	1,219	1	-	2	7	3,826
Tobacco Revenue Fixed Income									-							
Individually held debt securities and other instruments									-							-
Domestic Equity	Combined Pools	457.359	322.907	199	57	_	445	1.602	782.570	- 237.257	107.433	86	-	188	547	345.512

Farmland Investments Combined Pools 5,664 3,555 9,232 3,039 1,152 4,196 Timber Pool AY 9Q & 9S 1,316 2,312 682 331 Energy Pool Combined Pool 2,620 1,730 4,356 1,346 578 1,926 REIT Pool AY9H 8,411 5,327 29 13,780 4,347 1,759 6,121 Absolute Return Pool AY9D/9E/9F 13,915 9,821 17 62 23,825 7,170 3,318 10,519 2 21 Mortgage-related assets Participant directed accounts 14,239 14,239 6,536 6,536 Total investment income (loss) 797,755 14,246 800 414,031 6,538 613,273 570,224 358 103 2,872 1,392,758 191,222 156 339 3,745,877 Total invested assets, beginning of period 5,079,999 3,433,337 2,030 547 52,396 4,429 15,672 8,588,411 2,594,355 1,118,017 908 25,056 1,938 5,602 Net contributions (withdrawals) (150,720) 44,253 773 379 29,890 2,256 9,707 (63,461) (102,147) 34,437 11,239 872 2,713 (52,591) Transfers from (to) other funds Commission Recapture 103 Total invested assets, end of period 5,727,171 4,047,911 3,162 1,030 96,532 7,485 28,253 9,911,543 2,906,311 1,343,709 1,358 42,833 3,150 9,302 4,306,663

79

1,602

659

286

175

(302)

237,257

88,078

41,314

27,425

(38,542)

107,433

41,513

19,054

12,210

(16,402)

(16)

782,570

295,471

137,244

90,006

(124,292)

Notes to schedules on page 6

457,359

170,372

80,086

53,209

(75,124)

322,907

124,149

56,748

36,547

(48,733)

10

345,512

129,936

60,516

39,723

(55,094)

34

20

Domestic Equity

International Equity

Private Equity Pool

Emerging Markets Pool

Real Estate Investments

Combined Pool

Combined Pool

Combined Pool

Combined Pools

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

March 31, 2010

(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUD	ICIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM	Participa	Participant Directed	
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #'S	AY23	AYW4 & W7		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	418	83	502	15	7,830		128,217
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			=				=
US Treasury Fixed Income Pool	AY75			-				-
Conservative Broad Market Fixed Income Pool	AY76	40.000	0.504	-	.==			-
Retirement Fixed Income Pool	AY77 SSGA	13,876	2,531	16,407	17,732			1,901,286
Domestic Fixed Income Fund	AY5R	-	-	-				•
Lazard Emerging Income Plus Debt Pool TIPS	AY6N	522	101	623				76,789
High Yield Pool	Combined Pool	2,343	410	2,754				326,754
Emerging Debt Pool	AY 5M	753	130	884				105,157
International Fixed Income Pool	Pool	1,459	249	1,708				201,805
Tobacco Revenue Fixed Income	1 001	1,400	2-13	-				201,000
Individually held debt securities and other instruments				_				_
Domestic Equity	Combined Pools	32,586	5,743	38,328	8,373			4,563,103
International Equity	Combined Pools	16,491	2,879	19,369	4,609			2,302,277
Emerging Markets	Combined Pool	5,945	1,107	7,052	,			848,899
Private Equity Pool	Combined Pool	8,599	1,498	10,097				1,196,457
Real Estate Investments	Combined Pools	7,972	1,434	9,405				1,123,614
Farmland Investments	Combined Pools	3,322	580	3,902				483,659
Timber Pool	AY 9Q & 9S	1,195	211	1,405				166,975
Energy Pool	Combined Pool	628	105	733				85,861
REIT Pool	AY9H	405	64	469				54,414
Absolute Return Pool	AY9D/9E/9F	4,828	844	5,672				673,113
Mortgage-related assets				-				3
Total Investments		101,342	17,969	119,311	30,729	7,830	-	14,238,385
Income receivable		-	-	-	-	2	-	16
Income earned, but not distributed from (to) other funds								-
Total managed investments		101,342	17,969	119,311	30,729	7,832	-	14,238,401
Participant directed investments		-	-	-	-	2,270,620	529,641	2,937,939
Total invested assets		101,342	17,969	119,311	30,729	2,278,452	529,641	17,176,340

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2009 through March 31, 2010 (in thousands of dollars)

				(in thousands of doll	ars)		
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	7	3	10	17	54		1,255
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income Pool	AY75			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	942	182	1,123	1,038			124,552
Enhanced Cash Fixed Income Pool	AY78	-		-				-
Domestic Fixed Income Fund	SSGA			-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	19	3	23				2,221
High Yield Pool	Pool	385	70	455				52,309
Emerging Debt Pool	AY 5M	72	13	84				9,834
International Fixed Income Pool	Combined Pool	94	19	113				12,724
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	7,998	1,456	9,454	2,215			1,139,751
International Equity	Combined Pool	3,667	602	4,269	741			430,417
Emerging Markets Pool	Combined Pool	1,243	235	1,478				199,238
Private Equity Pool	Combined Pool	879	146	1,025				130,753
Real Estate Investments	Combined Pools	(1,429)	(229)	(1,658)				(181,044)
Farmland Investments	Combined Pools	54	11	65				13,494
Timber Pool	AY 9Q & 9S	24	4	28				3,356
Energy Pool	Combined Pool	35	6	41				6,325
REIT Pool	AY9H	164	19	184				20,085
Absolute Return Pool	AY9D/9E/9F	249	48	298				34,642
Mortgage-related assets				-				1
Participant directed accounts				-		292,641	70,385	383,801
Total investment income (loss)		14,402	2,588	16,990	4,011	292,695	70,385	2,383,713
Total invested assets, beginning of period		89,674	15,313	104,987	25,507	1,960,377	454,049	14,879,207
Net contributions (withdrawals)		(2,736)	67	(2,669)	1,211	25,380	5,207	(86,923)
Transfers from (to) other funds				-				-
Commission Recapture		2	-	2	1			343
Total invested assets, end of period		101,342	17,969	119,311	30,729	2,278,452	529,641	17,176,340

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

page 6 of 6