

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2009
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,375,074	3,226	154,519	3,532,819
Intermediate-term Fixed Income Pool	AY72	6,402,838	10,359	-	6,413,197
Broad Market Fixed Income Pool	AY73	791,928	63,436	-	855,363
Conservative Broad Market Fixed Income Pool	AY76	1,823,846	-	-	1,823,846
Retirement Fixed Income Pool	AY77	-	-	1,805,696	1,805,696
Domestic Fixed Income Fund	SSGA	-	26,661	-	26,661
Lazard Emerging Income Plus Debt Pool	AY5R	83,892	-	-	83,892
TIPS Pool	AY6N	-	-	75,995	75,995
High Yield Pool	Combined Pool	-	-	307,745	307,745
Emerging Debt Pool	AY 5M	-	-	100,550	100,550
International Fixed Income Pool	Combined Pool	-	-	205,531	205,531
Tobacco Revenue Fixed Income		63,713	-	-	63,713
Individually held debt securities and other instruments		197,098	8,292	-	205,390
Domestic Equity	Combined Pools	2,165,411	151,347	4,314,475	6,631,234
International Equity	Combined Pool	1,040,968	42,776	2,202,022	3,285,767
Emerging Markets	Combined Pool	-	-	681,947	681,947
Private Equity Pool	Combined Pool	-	-	1,141,373	1,141,373
Real Estate Investments	Combined Pools	-	-	1,183,598	1,183,598
Farmland Investments	Combined Pools	-	-	475,307	475,307
Timber Pool	AY 9Q & 9S	-	-	155,421	155,421
Energy Pool	Combined Pool	-	-	84,362	84,362
REIT Pool	AY 9H	-	-	43,488	43,488
Absolute Return Pool	AY9D/9E/9F	-	-	571,241	571,241
Mortgage-related assets		-	-	8	8
Total Investments		15,944,768	306,097	13,503,280	29,754,145
Income receivable		4,671	5	219	4,894
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		15,949,439	306,101	13,503,499	29,759,040
Participant directed investments		-	-	2,704,270	2,704,270
Total invested assets		15,949,439	306,101	16,207,769	32,463,309

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
October 31, 2009
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	22,675	22	929	23,627
Intermediate-term Fixed Income Pool	AY72	144,362	235	-	144,597
Broad Market Fixed Income Pool	AY73	35,098	3,071	-	38,168
Conservative Broad Market Fixed Income Pool	AY76	73,666	-	-	73,666
Retirement Fixed Income Pool	AY77	-	-	92,407	92,407
Domestic Fixed Income Fund	SSGA	-	1,019	-	1,019
Lazard Emerging Income Plus Debt Pool	AY5R	5,829	-	-	5,829
TIPS Pool	AY6N	-	-	1,427	1,427
High Yield Pool	Combined Pool	-	-	33,300	33,300
Emerging Debt Pool	AY 5M	-	-	5,227	5,227
International Fixed Income Pool	Combined Pool	-	-	16,450	16,450
Tobacco Revenue Fixed Income		139	-	-	139
Individually held debt securities and other instruments		858	3	-	861
Domestic Equity	Combined Pools	290,316	18,222	492,765	801,303
International Equity	Combined Pool	155,618	5,365	305,323	466,306
Emerging Markets Pool	Combined Pool	-	-	107,285	107,285
Private Equity Pool	Combined Pool	-	-	54,087	54,087
Real Estate Investments	Combined Pools	-	-	(116,684)	(116,684)
Farmland Investments	Combined Pools	-	-	5,526	5,526
Timber Pool	AY 9Q & 9s	-	-	(197)	(197)
Energy Pool	Combined Pool	-	-	2,873	2,873
REIT Pool	AY 9H	-	-	9,159	9,159
Absolute Return Pool	AY9D/9E/9F	-	-	22,816	22,816
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	196,780	196,780
Total investment income (loss)		728,561	27,937	1,229,474	1,985,972
Total invested assets, beginning of period		15,443,334	275,460	14,879,208	30,598,002
Net contributions (withdrawals)		(222,457)	2,704	98,955	(120,798)
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	132	132
Total invested assets, end of period		15,949,439	306,101	16,207,769	32,463,309

COMBINED SCHEDULE OF INVESTED ASSETS
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October 31, 2009
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #/S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND			ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND					
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
INVESTED ASSETS																	
Short-term Fixed Income Pool	AY70	368,970	-	368,970	2,481,557	84,512	2,084	7,138	9,221	96	377	473	3,326	21	692	47,612	71,810
Intermediate-term Fixed Income Pool	AY72	2,842,171	-	2,842,171	3,454,437	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	791,928	-	791,928	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	1,448,448	1,448,448	-	-	203,777	-	203,777	2,163	-	2,163	-	120,548	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	83,892	83,892	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income		-	-	-	63,713	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	137,099	60,000	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	-	1,778,286	1,778,286	-	-	152,900	-	152,900	5,353	-	5,353	-	140,010	168	-	-
International Equity	Combined Pools	-	932,051	932,051	-	-	-	-	-	1,545	-	1,545	-	67,100	-	-	-
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		4,003,069	4,242,677	8,245,746	6,136,806	144,511	358,761	7,138	365,898	9,157	377	9,535	3,326	327,680	861	47,612	71,810
Income receivable		523	-	523	3,478	54	3	10	13	-	1	1	5	-	1	67	101
Income earned, but not distributed from (to) other funds		-	-	-	327	(327)	(3)	3	-	(1)	1	-	-	-	-	-	-
Total managed investments		4,003,592	4,242,677	8,246,269	6,140,611	144,238	358,761	7,150	365,911	9,156	379	9,535	3,331	327,680	862	47,679	71,911
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		4,003,592	4,242,677	8,246,269	6,140,611	144,238	358,761	7,150	365,911	9,156	379	9,535	3,331	327,680	862	47,679	71,911

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through October 31, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																	
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
Short-term Fixed Income Pool	AY70	2,205	-	2,205	17,121	127	36	45	81	0	3	3	23	-	5	343	498
Intermediate-term Fixed Income Pool	AY72	58,278	-	58,278	83,629	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	35,098	-	35,098	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	57,471	57,471	-	-	8,733	-	8,733	93	-	93	5,340	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	5,829	5,829	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income		-	-	-	139	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	570	288	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	-	242,017	242,017	-	-	19,253	-	19,253	632	-	632	17,979	20	-	-	-
International Equity	Combined Pool	-	140,493	140,494	-	-	-	-	-	253	-	253	9,059	-	-	-	-
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		95,581	445,810	541,391	101,459	415	28,023	45	28,068	979	3	981	23	32,378	25	343	498
Total invested assets, beginning of period		3,317,457	3,796,867	7,114,324	6,917,947	23,808	328,177	6,359	334,536	8,190	595	8,785	3,333	303,354	837	53,275	69,839
Net contributions (withdrawals)		590,554	-	590,554	(879,208)	120,429	3,347	(40)	3,307	22	(254)	(231)	(26)	(8,052)	-	(5,939)	1,574
Transfers from (to) other funds		-	-	-	413	(413)	(786)	786	-	(35)	35	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		4,003,592	4,242,677	8,246,269	6,140,611	144,238	358,761	7,150	365,911	9,156	379	9,535	3,331	327,680	862	47,679	71,911

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2009
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	CUSTODIAN ACCOUNT #S	AY04/05	AY9M	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
				AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	19,104	2,808	1,809	1,651	184	1,286	6,258	14,889	4,247	7,197	2,391	20,178	41,561	9,683	133,244
Intermediate-term Fixed Income Pool	AY72	90,025	16,204													106,230
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pools															-
Emerging Markets	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Total Investments		109,129	19,012	1,809	1,651	184	1,286	6,258	14,889	4,247	7,197	2,391	20,178	41,561	9,683	239,474
Income receivable		22	3	3	2	-	2	9	21	6	10	3	29	59	14	182
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		109,151	19,015	1,811	1,654	184	1,288	6,266	14,910	4,253	7,207	2,394	20,207	41,619	9,697	239,656
Participant directed investments																-
Total invested assets		109,151	19,015	1,811	1,654	184	1,288	6,266	14,910	4,253	7,207	2,394	20,207	41,619	9,697	239,656

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through October 31, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	CUSTODIAN ACCOUNT #S	AY04/05	AY9M	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
				AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	87	20	13	12	1	9	47	103	29	54	17	163	297	71	922
Intermediate-term Fixed Income Pool	AY72	1,925	530													2,455
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Pool	AY6N															-
High Yield Pool	Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets Pool	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
Total investment income (loss)		2,012	550	13	12	1	9	47	103	29	54	17	163	297	71	3,377
Total invested assets, beginning of period		92,308	34,939	1,810	1,721	183	1,279	7,479	14,806	4,248	8,069	2,377	28,952	43,602	9,875	251,649
Net contributions (withdrawals)		14,831	(16,473)	(12)	(79)	-	-	(1,259)	-	(24)	(917)	-	(8,908)	(2,279)	(250)	(15,370)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture																-
Total invested assets, end of period		109,151	19,015	1,811	1,654	184	1,288	6,266	14,910	4,253	7,207	2,394	20,207	41,619	9,697	239,656

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE										OTHER INVESTED ASSETS					
GENERAL OBLIGATION BONDS															
RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B		Series 2008		TOTAL ASSETS						
MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS		
CUSTODIAN ACCOUNT #/S	AY03	AY11	AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L			
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	21,071	946	22,017	9,858	1,949	2,392	137,420	151,618	3,375,074	-	2	3,224	3,226	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	6,402,838	10,359	-	-	10,359	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	791,928	-	53,554	9,882	63,436	
Conservative Broad Market Fixed Income Pool	AY76	-	48,909	48,909	-	-	-	-	-	1,823,846	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	26,661	-	-	26,661	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	83,892	-	-	-	-	
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	63,713	-	-	-	-	
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	197,098	8,292	-	-	8,292	
Domestic Equity	Combined Pools	-	88,693	88,693	-	-	-	-	-	2,165,411	58,651	77,017	15,680	151,347	
International Equity	Combined Pools	-	40,272	40,272	-	-	-	-	-	1,040,968	4,648	29,947	8,182	42,776	
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Investments		21,071	178,820	199,891	9,858	1,949	2,392	137,420	151,618	15,944,768	89,960	18,650	160,519	36,968	306,097
Income receivable		30	4	34	14	3	4	194	214	4,671	-	-	-	5	5
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		21,101	178,824	199,924	9,872	1,952	2,395	137,613	151,832	15,949,439	89,960	18,650	160,519	36,972	306,101
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		21,101	178,824	199,924	9,872	1,952	2,395	137,613	151,832	15,949,439	89,960	18,650	160,519	36,972	306,101

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through October 31, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS														
	AY70	AY72	AY73	AY76	AY77	SSGA	AY5R	AY6N	AY 5M	Combined Pool	AY 9Q & 9S	AY9H	AY9D/9E/9F	
Short-term Fixed Income Pool	141	15	156	70	26	20	1,075	1,191	22,675	-	-	22	22	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	144,362	235	-	-	235	
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	35,098	-	2,595	475	3,071	
Conservative Broad Market Fixed Income Pool	-	2,028	2,028	-	-	-	-	-	73,666	-	-	-	-	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	1,019	-	-	1,019	
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	5,829	-	-	-	-	
TIPS Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	139	-	-	-	-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	858	3	-	-	3	
Domestic Equity	-	10,415	10,415	-	-	-	-	-	290,316	6,476	9,905	1,841	18,222	
International Equity	-	5,813	5,813	-	-	-	-	-	155,618	(23)	4,226	1,162	5,365	
Emerging Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total investment income (loss)	141	18,271	18,412	70	26	20	1,075	1,191	728,561	7,472	238	16,726	3,501	27,937
Total invested assets, beginning of period	20,129	155,581	175,711	10,966	5,018	3,830	166,123	185,937	15,443,334	68,523	23,340	150,126	33,471	275,460
Net contributions (withdrawals)	830	4,972	5,802	(1,164)	(3,092)	(1,455)	(29,585)	(35,295)	(222,457)	13,965	(4,927)	(6,333)	-	2,704
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period	21,101	178,824	199,924	9,872	1,952	2,395	137,613	151,832	15,949,439	89,960	18,650	160,519	36,972	306,101

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2009
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									TEACHERS' RETIREMENT SYSTEM						
	CUSTODIAN ACCOUNT #S	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION BENEFIT OD&D	DEFINED CONTRIBUTION BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
		AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4	AY22	AYW3 & W6	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5		
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	38,529	70,286	92	51	709	285	1,286	111,239	7,379	23,757	46	270	148	466	32,066
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	698,814	529,364	353	102	-	784	2,790	1,232,206	363,595	178,289	150	-	319	922	543,276
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	29,072	22,454	81	23	-	180	641	52,451	15,042	7,567	35	-	73	212	22,929
High Yield Pool	Combined Pool	126,188	84,441	54	16	-	120	426	211,244	65,220	28,450	22	-	47	137	93,877
Emerging Debt Pool	AY 5M	40,549	27,980	51	15	-	114	404	69,113	20,969	9,421	22	-	46	134	30,591
International Fixed Income Pool	Pool	83,659	56,924	50	14	-	112	398	141,157	43,274	19,160	21	-	45	131	62,633
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	1,739,182	1,212,164	726	209	-	1,612	5,737	2,959,630	899,494	408,142	309	-	656	1,896	1,310,497
International Equity	Combined Pools	887,935	617,618	425	122	-	943	3,355	1,510,398	459,238	208,021	181	-	384	1,109	668,933
Emerging Markets	Combined Pool	275,420	191,904	119	34	-	264	939	468,680	142,425	64,616	51	-	107	310	207,509
Private Equity Pool	Combined Pool	461,723	320,548	180	52	-	400	1,424	784,328	238,763	107,932	77	-	163	471	347,405
Real Estate Investments	Combined Pools	516,826	288,562	215	62	-	478	1,700	807,843	267,246	97,161	92	-	194	562	365,254
Farmland Investments	Combined Pools	194,311	127,860	40	11	-	88	313	322,622	105,635	43,052	17	-	36	103	148,843
Timber Pool	AY 9Q & 9S	62,600	43,958	25	7	-	55	196	106,841	32,372	14,801	11	-	22	65	47,270
Energy Pool	Combined Pool	34,731	23,068	8	2	-	17	59	57,884	17,960	7,767	3	-	7	20	25,757
REIT Pool	AY9H	18,233	11,468	8	2	-	17	60	29,787	9,424	3,876	3	-	7	20	13,329
Absolute Return Pool	AY9D/9E/9F	230,579	160,583	127	37	-	282	1,005	392,613	119,237	54,070	54	-	115	332	173,808
Mortgage-related assets		-	-	-	-	-	-	-	-	8	-	-	-	-	-	8
Total Investments		5,438,351	3,789,183	2,553	759	709	5,750	20,731	9,258,036	2,807,281	1,276,083	1,093	270	2,370	6,888	4,093,985
Income receivable		54	118	-	-	1	-	1	175	10	22	-	-	-	-	33
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		5,438,405	3,789,302	2,553	759	710	5,750	20,733	9,258,211	2,807,291	1,276,106	1,093	270	2,370	6,888	4,094,018
Participant directed investments		-	-	-	-	68,978	-	-	68,978	-	-	-	30,671	-	-	30,671
Total invested assets		5,438,405	3,789,302	2,553	759	69,687	5,750	20,733	9,327,189	2,807,291	1,276,106	1,093	30,941	2,370	6,888	4,124,689

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through October 31, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
	AY70	AY72	AY73	AY76	AY77	SSGA	AY5R	AY6N	AY 5M	AY 9Q & 9S	AY9H	AY9D/9E/9F	AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y
Short-term Fixed Income Pool	283	376	0	-	5	1	5	670	95	104	-	1	283	376	0	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	35,297	26,219	16	4	-	36	126	61,698	19,162	9,893	7	-	35,297	26,219	16	4
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	551	429	2	-	4	13	998	272	134	1	-	1	551	429	2	4
High Yield Pool	13,595	9,299	5	2	-	12	42	22,955	6,875	3,156	2	-	13,595	9,299	5	2
Emerging Debt Pool	2,102	1,470	3	1	-	6	20	3,601	1,075	495	1	-	2,102	1,470	3	1
International Fixed Income Pool	6,581	4,723	4	1	-	8	28	11,345	3,380	1,566	2	-	6,581	4,723	4	1
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	194,987	143,237	83	22	-	179	632	339,140	101,573	46,609	37	-	194,987	143,237	83	22
International Equity	119,947	89,049	55	15	-	120	422	209,608	62,060	29,710	25	-	119,947	89,049	55	15
Emerging Markets	43,526	30,133	19	5	-	42	148	73,874	22,502	10,121	8	-	43,526	30,133	19	5
Private Equity Pool	22,160	15,000	8	2	-	18	65	37,254	11,446	4,976	4	-	22,160	15,000	8	2
Real Estate Investments	(50,801)	(28,674)	(21)	(6)	-	(48)	(169)	(79,719)	(26,061)	(9,682)	(9)	-	(50,801)	(28,674)	(21)	(6)
Farmland Investments	2,392	1,446	-	-	-	1	3	3,842	1,236	444	-	-	2,392	1,446	-	-
Timber Pool	(118)	(18)	-	-	-	-	-	(136)	(54)	(6)	-	-	(118)	(18)	-	-
Energy Pool	1,195	785	-	-	-	1	2	1,983	616	261	-	-	1,195	785	-	-
REIT Pool	3,829	2,443	2	0	-	4	13	6,291	1,984	787	1	-	3,829	2,443	2	0
Absolute Return Pool	9,136	6,494	5	1	-	11	39	15,686	4,711	2,201	2	-	9,136	6,494	5	1
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	6,338	-	-	6,338	-	-	-	-	-	-	-	3,022
Total investment income (loss)	404,662	302,411	181	49	6,343	394	1,389	715,428	210,873	100,769	81	3,023	404,662	302,411	181	495
Total invested assets, beginning of period	5,079,999	3,433,337	2,030	547	52,396	4,429	15,672	8,588,411	2,594,355	1,118,017	908	25,056	5,079,999	3,433,337	2,030	5,602
Net contributions (withdrawals)	(46,309)	53,515	342	163	10,949	927	3,671	23,257	2,036	57,307	105	2,862	(46,309)	53,515	342	790
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	53	38	-	-	-	-	-	91	27	13	-	-	53	38	-	40
Total invested assets, end of period	5,438,405	3,789,302	2,553	759	69,687	5,750	20,733	9,327,189	2,807,291	1,276,106	1,093	30,941	5,438,405	3,789,302	2,553	6,888

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
October 31, 2009
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
					AY24			
INVESTED ASSETS		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	805	338	1,143	2,212	7,859		154,519
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	12,576	2,367	14,943	15,272			1,805,696
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	AY6N	515	100	615				75,995
High Yield Pool	Combined Pool	2,246	378	2,624				307,745
Emerging Debt Pool	AY 5M	721	125	846				100,550
International Fixed Income Pool	Pool	1,488	254	1,742				205,531
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	31,001	5,424	36,425	7,924			4,314,475
International Equity	Combined Pools	15,564	2,720	18,284	4,408			2,202,022
Emerging Markets	Combined Pool	4,901	857	5,758				681,947
Private Equity Pool	Combined Pool	8,210	1,431	9,641				1,141,373
Real Estate Investments	Combined Pools	9,212	1,288	10,501				1,183,598
Farmland Investments	Combined Pools	3,270	572	3,841				475,307
Timber Pool	AY 9Q & 9S	1,114	196	1,310				155,421
Energy Pool	Combined Pool	618	103	721				84,362
REIT Pool	AY9H	321	51	371				43,488
Absolute Return Pool	AY9D/9E/9F	4,103	717	4,820				571,241
Mortgage-related assets				-				8
Total Investments		96,664	16,921	113,585	29,816	7,859	-	13,503,280
Income receivable		1	-	1	3	6	-	218
Income earned, but not distributed from (to) other funds				-				-
Total managed investments		96,665	16,922	113,587	29,819	7,865	-	13,503,499
Participant directed investments		-	-	-	-	2,116,411	488,211	2,704,270
Total invested assets		96,665	16,922	113,587	29,819	2,124,276	488,211	16,207,769

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through October 31, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	5	2	7	16	34		929
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	701	142	842	747			92,407
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	14	2	16				1,427
High Yield Pool	Pool	248	46	294				33,300
Emerging Debt Pool	AY 5M	39	7	46				5,227
International Fixed Income Pool	Combined Pool	121	23	144				16,450
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	3,370	652	4,022	1,079			492,765
International Equity	Combined Pool	2,779	447	3,226	491			305,323
Emerging Markets Pool	Combined Pool	593	116	710				107,285
Private Equity Pool	Combined Pool	328	50	377				54,087
Real Estate Investments	Combined Pools	(997)	(140)	(1,137)				(116,684)
Farmland Investments	Combined Pools	-	2	2				5,526
Timber Pool	AY 9Q & 9S	(2)	-	(2)				(197)
Energy Pool	Combined Pool	10	2	12				2,873
REIT Pool	AY9H	84	6	90				9,159
Absolute Return Pool	AY9D/9E/9F	165	33	198				22,816
Mortgage-related assets				-				-
Participant directed accounts				-		153,419	34,000	196,780
Total investment income (loss)		7,455	1,391	8,847	2,332	153,454	34,000	1,229,474
Total invested assets, beginning of period		89,674	15,313	104,988	25,507	1,960,377	454,049	14,879,208
Net contributions (withdrawals)		(466)	217	(249)	1,979	10,445	161	98,955
Transfers from (to) other funds				-				-
Commission Recapture		1	-	1	-			132
Total invested assets, end of period		96,665	16,922	113,587	29,819	2,124,276	488,211	16,207,769

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.