

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2009
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,495,999	3,220	157,321	3,656,540
Intermediate-term Fixed Income Pool	AY72	6,326,921	10,313	-	6,337,235
Broad Market Fixed Income Pool	AY73	786,784	63,024	-	849,808
Conservative Broad Market Fixed Income Pool	AY76	1,858,691	-	-	1,858,691
Retirement Fixed Income Pool	AY77	-	-	1,830,190	1,830,190
Domestic Fixed Income Fund	SSGA	-	26,517	-	26,517
Lazard Emerging Income Plus Debt Pool	AY5R	82,083	-	-	82,083
TIPS Pool	AY6N	-	-	74,978	74,978
High Yield Pool	Combined Pool	-	-	302,477	302,477
Emerging Debt Pool	AY 5M	-	-	99,277	99,277
International Fixed Income Pool	Combined Pool	-	-	205,061	205,061
Tobacco Revenue Fixed Income		67,727	-	-	67,727
Individually held debt securities and other instruments		1,025,454	4,901	-	1,030,355
Domestic Equity	Combined Pools	2,167,776	158,707	4,446,841	6,773,324
International Equity	Combined Pool	1,055,083	40,539	2,244,664	3,340,285
Emerging Markets	Combined Pool	-	-	692,665	692,665
Private Equity Pool	Combined Pool	-	-	1,117,510	1,117,510
Real Estate Investments	Combined Pools	-	-	1,225,834	1,225,834
Farmland Investments	Combined Pools	-	-	475,637	475,637
Timber Pool	AY 9Q & 9S	-	-	155,421	155,421
Energy Pool	Combined Pool	-	-	84,124	84,124
REIT Pool	AY 9H	-	-	45,472	45,472
Absolute Return Pool	AY9D/9E/9F	-	-	562,029	562,029
Mortgage-related assets		-	-	8	8
Total Investments		16,866,518	307,221	13,719,511	30,893,250
Income receivable		6,846	6	245	7,096
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		16,873,365	307,226	13,719,756	30,900,346
Participant directed investments		-	-	2,731,403	2,731,403
Total invested assets		16,873,365	307,226	16,451,159	33,631,750

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
September 30, 2009
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	18,004	18	710	18,732
Intermediate-term Fixed Income Pool	AY72	116,545	189	-	116,735
Broad Market Fixed Income Pool	AY73	29,955	2,659	-	32,613
Conservative Broad Market Fixed Income Pool	AY76	62,511	-	-	62,511
Retirement Fixed Income Pool	AY77	-	-	78,946	78,946
Domestic Fixed Income Fund	SSGA	-	875	-	875
Lazard Emerging Income Plus Debt Pool	AY5R	4,020	-	-	4,020
TIPS Pool	AY6N	-	-	409	409
High Yield Pool	Combined Pool	-	-	28,032	28,032
Emerging Debt Pool	AY 5M	-	-	3,954	3,954
International Fixed Income Pool	Combined Pool	-	-	15,980	15,980
Tobacco Revenue Fixed Income		125	-	-	125
Individually held debt securities and other instruments		621	3	-	624
Domestic Equity	Combined Pools	347,681	22,058	616,985	986,723
International Equity	Combined Pool	169,732	6,050	347,971	523,753
Emerging Markets Pool	Combined Pool	-	-	118,004	118,004
Private Equity Pool	Combined Pool	-	-	36,850	36,850
Real Estate Investments	Combined Pools	-	-	(90,618)	(90,618)
Farmland Investments	Combined Pools	-	-	5,525	5,525
Timber Pool	AY 9Q & 9s	-	-	(197)	(197)
Energy Pool	Combined Pool	-	-	1,579	1,579
REIT Pool	AY 9H	-	-	11,143	11,143
Absolute Return Pool	AY9D/9E/9F	-	-	13,604	13,604
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	229,721	229,721
Total investment income (loss)		749,195	31,851	1,418,595	2,199,642
Total invested assets, beginning of period		15,443,334	275,461	14,879,208	30,598,003
Net contributions (withdrawals)		680,836	(85)	153,265	834,015
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	91	91
Total invested assets, end of period		16,873,365	307,226	16,451,159	33,631,750

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2009
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
					AY24			
INVESTED ASSETS		AY23	AYW4		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	734	400	1,134	2,353	8,306		157,321
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	13,972	2,563	16,535	15,128			1,830,190
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	AY6N	856	140	997				74,978
High Yield Pool	Combined Pool	2,259	407	2,666				302,477
Emerging Debt Pool	AY 5M	751	123	874				99,277
International Fixed Income Pool	Pool	1,540	265	1,805				205,061
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	31,239	5,460	36,699	8,184			4,446,841
International Equity	Combined Pools	20,244	3,510	23,754	4,493			2,244,664
Emerging Markets	Combined Pool	4,015	705	4,720				692,665
Private Equity Pool	Combined Pool	5,994	1,033	7,027				1,117,510
Real Estate Investments	Combined Pools	10,894	1,487	12,381				1,225,834
Farmland Investments	Combined Pools	90	90	179				475,637
Timber Pool	AY 9Q & 9S	1,087	187	1,274				155,421
Energy Pool	Combined Pool	5	29	34				84,124
REIT Pool	AY9H	392	62	455				45,472
Absolute Return Pool	AY9D/9E/9F	4,226	738	4,965				562,029
Mortgage-related assets				-				8
Total Investments		98,299	17,198	115,497	30,158	8,306	-	13,719,511
Income receivable		1	1	2	4	6	-	245
Income earned, but not distributed from (to) other funds				-				-
Total managed investments		98,300	17,199	115,499	30,163	8,313	-	13,719,756
Participant directed investments		-	-	-	-	2,136,212	495,911	2,731,403
Total invested assets		98,300	17,199	115,499	30,163	2,144,525	495,911	16,451,159

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2009 through September 30, 2009
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	4	2	6	13	29		710
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	603	123	726	634			78,946
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	5	1	5				409
High Yield Pool	Pool	208	39	247				28,032
Emerging Debt Pool	AY 5M	30	5	35				3,954
International Fixed Income Pool	Combined Pool	118	23	141				15,980
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	4,226	802	5,027	1,273			616,985
International Equity	Combined Pool	3,168	514	3,682	576			347,971
Emerging Markets Pool	Combined Pool	670	130	800				118,004
Private Equity Pool	Combined Pool	204	28	232				36,850
Real Estate Investments	Combined Pools	(806)	(108)	(915)				(90,618)
Farmland Investments	Combined Pools	-	2	2				5,525
Timber Pool	AY 9Q & 9S	(2)	-	(2)				(197)
Energy Pool	Combined Pool	5	1	6				1,579
REIT Pool	AY9H	102	9	111				11,143
Absolute Return Pool	AY9D/9E/9F	98	22	120				13,604
Mortgage-related assets				-				-
Participant directed accounts				-		175,288	41,577	229,721
Total investment income (loss)		8,626	1,592	10,224	2,495	175,317	41,577	1,418,595
Total invested assets, beginning of period		89,674	15,313	104,988	25,507	1,960,377	454,049	14,879,208
Net contributions (withdrawals)		(1)	293	292	2,160	8,831	285	153,265
Transfers from (to) other funds				-				-
Commission Recapture		1	-	1	-			91
Total invested assets, end of period		98,300	17,199	115,499	30,162	2,144,525	495,911	16,451,159

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.