COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value September 30, 2009 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,495,999	3,220	157,321	3,656,540
Intermediate-term Fixed Income Pool	AY72	6,326,921	10,313	-	6,337,235
Broad Market Fixed Income Pool	AY73	786,784	63,024	-	849,808
Conservative Broad Market Fixed Income Pool	AY76	1,858,691	-	-	1,858,691
Retirement Fixed Income Pool	AY77	-	-	1,830,190	1,830,190
Domestic Fixed Income Fund	SSGA	-	26,517	-	26,517
Lazard Emerging Income Plus Debt Pool	AY5R	82,083	-	=	82,083
TIPS Pool	AY6N	-	-	74,978	74,978
High Yield Pool	Combined Pool	-	-	302,477	302,477
Emerging Debt Pool	AY 5M	-	-	99,277	99,277
International Fixed Income Pool	Combined Pool	-	-	205,061	205,061
Tobacco Revenue Fixed Income		67,727	-	-	67,727
Individually held debt securities and other instruments		1,025,454	4,901	-	1,030,355
Domestic Equity	Combined Pools	2,167,776	158,707	4,446,841	6,773,324
International Equity	Combined Pool	1,055,083	40,539	2,244,664	3,340,285
Emerging Markets	Combined Pool	-	-	692,665	692,665
Private Equity Pool	Combined Pool	-	-	1,117,510	1,117,510
Real Estate Investments	Combined Pools	-	-	1,225,834	1,225,834
Farmland Investments	Combined Pools	-	-	475,637	475,637
Timber Pool	AY 9Q & 9S	-	-	155,421	155,421
Energy Pool	Combined Pool	-	-	84,124	84,124
REIT Pool	AY 9H	-	-	45,472	45,472
Absolute Return Pool	AY9D/9E/9F	-	-	562,029	562,029
Mortgage-related assets			-	8	8
Total Investments		16,866,518	307,221	13,719,511	30,893,250
Income receivable		6,846	6	245	7,096
Income earned, but not distributed from (to) other funds		<u> </u>	-	-	-
Total managed investments		16,873,365	307,226	13,719,756	30,900,346
Participant directed investments		-	-	2,731,403	2,731,403
Total invested assets		16,873,365	307,226	16,451,159	33,631,750

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

September 30, 2009 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	18,004	18	710	18,732
Intermediate-term Fixed Income Pool	AY72	116,545	189	-	116,735
Broad Market Fixed Income Pool	AY73	29,955	2,659	-	32,613
Conservative Broad Market Fixed Income Pool	AY76	62,511	-	-	62,511
Retirement Fixed Income Pool	AY77	-	-	78,946	78,946
Domestic Fixed Income Fund	SSGA	-	875	-	875
Lazard Emerging Income Plus Debt Pool	AY5R	4,020	-	-	4,020
TIPS Pool	AY6N	-	-	409	409
High Yield Pool	Combined Pool	-	-	28,032	28,032
Emerging Debt Pool	AY 5M	-	-	3,954	3,954
International Fixed Income Pool	Combined Pool	-	-	15,980	15,980
Tobacco Revenue Fixed Income		125	-	-	125
Individually held debt securities and other instruments		621	3	-	624
Domestic Equity	Combined Pools	347,681	22,058	616,985	986,723
International Equity	Combined Pool	169,732	6,050	347,971	523,753
Emerging Markets Pool	Combined Pool	-	-	118,004	118,004
Private Equity Pool	Combined Pool	-	-	36,850	36,850
Real Estate Investments	Combined Pools	-	-	- (90,618)	(90,618)
Farmland Investments	Combined Pools	-	-	5,525	5,525
Timber Pool	AY 9Q & 9s	-	-	(197)	(197)
Energy Pool	Combined Pool	=	-	1,579	1,579
REIT Pool	AY 9H	-	-	11,143	11,143
Absolute Return Pool	AY9D/9E/9F	-	-	13,604	13,604
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	229,721	229,721
Total investment income (loss)		749,195	31,851	1,418,595	2,199,642
Total invested assets, beginning of period		15,443,334	275,461	14,879,208	30,598,003
Net contributions (withdrawals)		680,836	(85)	153,265	834,015
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	91	91
Total invested assets, end of period		16,873,365	307,226	16,451,159	33,631,750

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2009 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITU	TIONAL BUDGET RESE	RVE FUND	_		PUBLIC	SCHOOL TRUS	T FUND	ALASKA	CHILDREN'S TR	ust		-		ALASKA SPORT FISH CONSTRUCTION FUND	
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	414,945	-	414,945	2,622,944	6,075	7,276	6,371	13,647	98	348	445	3,320	24	691	47,533	71,686
Intermediate-term Fixed Income Pool	AY72	2,779,901		2,779,901	3,439,358	.,.	,	-7-	-			-	.,.			,	,
Broad Market Fixed Income Pool	AY73	786,784		786,784					-			-		-			
Conservative Broad Market Fixed Income Pool	AY76		1,494,477	1,494,477			196,607		196,607	2,151		2,151		119,832			
Retirement Fixed Income Pool	AY77 SSGA			-					=			-					
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY5R		82,083	82,083					-			-					
TIPS	AY6N		02,003	-													
High Yield Pool	Combined Pool																
Emerging Debt Pool	AY 5M								-			-					
International Fixed Income Pool	Pool																
Tobacco Revenue Fixed Income				-	67,727	950.000			-			-					
Individually held debt securities and other instruments Domestic Equity	Combined Pools		1,770,480	1,770,480	165,485	859,969	156,917		156,917	5,494		5,494		143,689	173		
International Equity	Combined Pools		944,376	944,376			130,317		-	1,570		1,570		68,219	173		
Emerging Markets	Combined Pool		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Private Equity Pool	Combined Pool			-					-			-					
Real Estate Investments	Combined Pools			-					-			-					
Farmland Investments	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy Pool REIT Pool	Combined Pool AY9H			-					_			_					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets	_			-					-			-					
Total Investments	•	3,981,630	4,291,416	8,273,046	6,295,514	866,044	360,800	6,371	367,171	9,312	348	9,660	3,320	331,764	864	47,533	71,686
Income receivable		675	-	675	4,594	13	761	11	772	29	1	29	6	-	1	82	124
Income earned, but not distributed from (to) other funds	-	2 222 225	4 004 440	0.070.704	13	(13)	(761)	761	-	(30)	30		2 222	204 704	005	47.045	74.040
Total managed investments		3,982,305	4,291,416	8,273,721	6,300,120	866,044	360,800	7,143	367,943	9,310	379	9,689	3,326	331,764	865	47,615	71,810
Participant directed investments				-					-			-					
Total invested assets		3,982,305	4,291,416	8,273,721	6,300,120	866,044	360,800	7,143	367,943	9,310	379	9,689	3,326	331,764	865	47,615	71,810
INCOME AND CHANGES IN ASSETS						С	OMBINED SCHE			AND CHANGES IN I hrough September 3 s of dollars)		SSETS					
Short-term Fixed Income Pool	AY70	1,682	-	1,682	13,643	73	34	35	69	-	2	3	18	-	4	276	397
Intermediate-term Fixed Income Pool	AY72	46,008		46,008	68,549				-								
Broad Market Fixed Income Pool	AY73	29,955		29,955			-			-				-			
Conservative Broad Market Fixed Income Pool	AY76		48,500	48,500			7,563		7,563	80		80		4,624			
Retirement Fixed Income Pool Domestic Fixed Income Fund	AY77 SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		4,020	4,020					-			-					
TIPS Pool	AY6N		·														
High Yield Pool	Pool																
Emerging Debt Pool	AY 5M											-					
International Fixed Income Pool	Combined Pool				425				-								
Tobacco Revenue Fixed Income Individually held debt securities and other instruments				-	125 367	254						-					
Domestic Equity	Combined Pools		289,211	289,211	307	234	23,270		23,270	773		773		21,657	24		
International Equity	Combined Pool		152,818	152,818					-	278		278		10,178			
Emerging Markets Pool	Combined Pool			-													
Private Equity Pool	Combined Pool			-													
Real Estate Investments	Combined Pools			-					-			-					
Farmland Investments	Combined Pools AY 9Q & 9S								-			-					
Timber Pool									-								
Timber Pool																	
Timber Pool Energy Pool REIT Pool	Combined Pool AY9H			-					-			-					
Energy Pool REIT Pool Absolute Return Pool	Combined Pool			-					-			-					
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets	Combined Pool AY9H											- - -					
Energy Pool REIT Pool Absolute Return Pool	Combined Pool AY9H								-			-					
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets	Combined Pool AY9H	77,645	494,549		82,685	327	30,867	35	-	1,131	2	-	18	36,459	28	276	397
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	Combined Pool AY9H	77,645 3,317,457	494,549 3,796,867	-	82,685 6,917,947	327 23,808	30,867 328,177	35 6,359	- - -	1,131 8,190	2 595	-	18 3,333	36,459 303,354	28 837	276 53,275	397 69,839
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	Combined Pool AY9H			- - - 572,194	6,917,947 (700,597)	23,808 841,996	328,177 2,539	6,359 (34)	30,902	8,190 22	595 (252)	1,134 8,785					69,839
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	Combined Pool AY9H	3,317,457	3,796,867	572,194 7,114,324 587,203	6,917,947	23,808	328,177	6,359	30,902 334,536	8,190 22 (34)	595	1,134 8,785 (230)	3,333	303,354 (8,049)	837	53,275	69,839
Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	Combined Pool AY9H	3,317,457	3,796,867	572,194 7,114,324	6,917,947 (700,597)	23,808 841,996	328,177 2,539	6,359 (34)	30,902 334,536	8,190 22	595 (252)	1,134 8,785	3,333	303,354	837	53,275	69,839

Notes to schedules on page 6 page 2 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

at Fair Value
September 30, 2009
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BOND PROCEEDS

	ı	REPLACEMENT /										Series 2003		Series 2006 NON-		INTERNATIONAL
-		DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	19,448	2,409	1,806	1,671	184	1,284	6,340	14,863	4,240	7,670	2,387	20,833	42,037	9,760	134,932
Intermediate-term Fixed Income Pool	AY72	89,632	18,031	,	,		, ,	.,,	,	,	,	,	,,,,,,	,,,,	.,	107,663
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	SSGA AY5R															-
TIPS	AY6N															•
High Yield Pool	Combined Pool															
Emerging Debt Pool	AY 5M															
International Fixed Income Pool	Pool															
Tobacco Revenue Fixed Income																
Individually held debt securities and other instruments	Ozarkia ad Basila															
Domestic Equity International Equity	Combined Pools Combined Pools															
Emerging Markets	Combined Pool															
Private Equity Pool	Combined Pool															
Real Estate Investments	Combined Pools															
Farmland Investments	Combined Pools															
Timber Pool	AY 9Q & 9S															
Energy Pool	Combined Pool															
REIT Pool	AY9H															
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F															
Total Investments	-	109,081	20,440	1,806	1,671	184	1,284	6,340	14,863	4,240	7,670	2,387	20,833	42,037	9,760	242,595
Income receivable		26	5	3	3		2	11	26		13	4		73		230
Income earned, but not distributed from (to) other funds		-	-	Ţ,			_			•	.0	·				
Total managed investments		109,106	20,445	1,810	1,673	184	1,286	6,351	14,889	4,247	7,683	2,391	20,871	42,110	9,778	242,825
Participant directed investments																
	_															
Total invested assets	=	109,106	20,445	1,810	1,673	184	1,286	6,351	14,889	4,247	7,683	2,391	20,871	42,110	9,778	242,825
INCOME AND CHANGES IN ASSETS								for the perio	od July 1, 2009 throug (in thousands of do		2009					
Short-term Fixed Income Pool	AY70	65	16	10	9	1	7	38	82	24	44	13	134	238	58	740
Intermediate-term Fixed Income Pool	AY72	1,532	456													1,989
Broad Market Fixed Income Pool	AY73															
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77															
Domestic Fixed Income Fund	SSGA															
Lazard Emerging Income Plus Debt Pool	AY5R															
TIPS Pool	AY6N															
High Yield Pool	Pool															
Emerging Debt Pool	AY 5M															
International Fixed Income Pool Tobacco Revenue Fixed Income	Combined Pool															
Individually held debt securities and other instruments Domestic Equity	Combined Pools															
International Equity	Combined Pool															
Emerging Markets Pool	Combined Pool															
Private Equity Pool	Combined Pool															
Real Estate Investments	Combined Pools															
Farmland Investments	Combined Pools															
Timber Pool Energy Pool	AY 9Q & 9S Combined Pool															
REIT Pool	AY9H															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets																
Participant directed accounts																
Total investment income (loss)	=	1,597	473	10	9	1	7	38	82	24	44	13	134	238	58	2,729
Total invested assets, beginning of period		92,308	34,939	1,810	1,721	183	1,279	7,479	14,806		8,069	2,377	28,952	43,602	9,875	251,649
Net contributions (withdrawals)		15,201	(14,966)	(11)	(57)		-	(1,165)	-		(430)	-		(1,730)		(11,552
Transfers from (to) other funds		-	-	. ,	()			, ,,		` ,	,,		-	(, , , , , ,	, - ,	, ,,,,
Commission Recapture																
Total invested assets, end of period		109,106	20,445	1,810	1,673	184	1,286	6,351	14,889	4,247	7,683	2,391	20,871	42,110	9,778	242,825
		Notes to schedules on	page 6													page 3 of 6

Notes to schedules on page 6

REVENUE / REPAIR &

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value September 30, 2009

September 30, 2009 (in thousands of dollars)

OTHER INVESTED ASSETS

Part					INVEST	MENTS UNDER THE FIDUC	IARY RESPONSIBILITY	OF THE COMMISSION	NER OF REVENUE				OTHER	R INVESTED ASS	ETS	
							GENERAL OBLIGATION BON	DS								
Part			RETIRE	MENT HEALTH INSURAN	ICE	Series 2	003A	Series 2003B	Series 2008		TOTAL ASSETS					
Medical Control			MAJOR MEDICAL		TOTAL					TOTAL	RESPONSIBILITY OF THE COMMISSIONER OF		LOAN CORPORATION	OIL SPILL INVESTMENT	HEALTH TRUST	TOTAL OTHER INVESTED ASSETS
Mattine State 1	-	CUSTODIAN ACCOUNT	#'S AV03	AV11	,	AV2N	AV20	AV2M	AV20			AV12	AV15/2E/2\//QP	AV02/2H/2 I	AV2I	
Mathematical Control of Control	INVESTED ASSETS	COSTODIAN ACCOUNT	#3 A103	AIII		ATZN	A120	ATZW	AIZQ			ATTZ	A113/21/27/910	A102/211/23	AIZL	
Mathematical Math			21,543	3,262		9,841	2,451	2,866	139,793			-		1	3,219	3,220
Content													10,313	53 206	0.919	10,313 63,024
Manufact														33,200	3,010	-
Martin		AY77		·						=	· · ·					-
March Marc										-		26,517				26,517
Part					-					-						-
Market M										-						-
Ministration of Ministration					-					-	-					-
Manual Properties of Control Properties 1988 1989		Pool									67 707					-
Control Control Control State													4,901			- 4,901
Ministry	-	Combined Pools		91,023	91,023					-		58,051	***	84,564	16,092	158,707
Property of Controlled Property of Control				40,917	40,917					-	1,055,083	1,748		30,470	8,321	40,539
No. 14 1997										-						-
Free Note Note 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1										-						-
Property of the Part																-
March Marc					-					-	-					-
Marie Mari										-						-
Management and Mana																-
March		71105702701			-					-	-					-
March Marc				180,827	202,370		2,451	2,866		154,950	16,866,518	86,316	15,215	168,241	37,449	307,221
Part			37	3	40	17	6	5	253	281	6,846	-	-	-	6	6
Public per a series of the s			21 579	180.830	202 410	9.858	2 457	2 871	140 046	155 232	16 873 365	86 316	15 215	168 241	37 455	307,226
Table Part			21,010	100,000		0,000	2,101	2,011	1 10,0 10	-		30,510	10,210	100,211	0.,.00	-
NICOME AND CHANGE IN ASSETS			04.570	400.000	000 440	0.050	0.457	0.074	440.040	455.000	40.070.005	00.040	45.045	400.044	07.455	307,226
Prime manufactors frience Pose 1966 1967 1968 19	INCOME AND CHANGES IN ASSETS								for the period July (in th	1, 2009 through Se nousands of dollar	ptember 30, 2009	ASSETS				
Part			112	11		56	23	17	881			-	400	-		18
Coverante blander Food Hander				-						-			109	2.247		189 2,659
Combine Place Pl				1,743						-				_,		-,
Laxard Emerging Income Plus Delay Plus Plus Plus Plus Plus Plus Plus Plus										-	-					-
A												875			-	875
Neght Wind Product Pool																-
Protect Prot	High Yield Pool															-
Totaxoc Revenue Finde Income Individually held debt securities and other instrument Individually held debt securities and instrume					-					-	<u>-</u>					-
Individually held debt securities and other instruments		Combined Pool			-						125					-
Domestic Equity Combined Pools 12,745 12,745 12,745 12,745 12,745 12,745 13,02 14,000 14,00													3			3
Emerging Markets Pool Combined Pool A'941 Combined Pool Combined Pool Combined Pool A'941 Combined Pool Combined Poo	Domestic Equity										347,681					22,058
Private Equity Pool Real Estate Investments Combined Pools Combined Pool				6,458								(1)		4,749	1,302	6,050
Real Estate Investments Combined Pools																-
Farmland Investments																-
Energy Pool Combined Pool AY9H	Farmland Investments	Combined Pools								-	-					-
REIT Pool AY9H Absolute Return Pool AY9D/9E/9F																-
Absolute Return Pool MY9D/9E/9F																-
Mortgage-related assets																-
Total investment income (loss) 112 20,957 21,069 56 23 17 881 976 749,195 8,828 192 18,847 3,984 Total invested assets, beginning of period 20,129 155,581 175,711 10,966 5,018 3,830 166,123 185,937 15,443,334 68,523 23,340 150,126 33,471 Net contributions (withdrawals) 1,338 4,291 5,630 (1,164) (2,584) (976) (26,958) (31,682) 680,836 8,965 (8,318) (732) - Transfers from (to) other funds Commission Recapture	Mortgage-related assets				-					_	-					-
Total invested assets, beginning of period 20,129 155,581 175,711 10,966 5,018 3,830 166,123 185,937 15,43,334 68,523 23,340 150,126 33,471 Net contributions (withdrawals) 1,338 4,291 5,630 (1,164) (2,584) (976) (26,958) (31,682) 680,836 8,965 (8,318) (732) - Transfers from (to) other funds Commission Recapture	Participant directed accounts				<u> </u>					<u> </u>	<u> </u>					-
Net contributions (withdrawals) 1,338 4,291 5,630 (1,164) (2,584) (976) (26,958) (31,682) 680,836 8,965 (8,318) (732) - Transfers from (to) other funds Commission Recapture	Total investment income (loss)		112	20,957	21,069		23		881	976	749,195	8,828		18,847	3,984	31,851
Transfers from (to) other funds - Commission Recapture																275,461
Commission Recapture			1,338	4,291		(1,164)	(2,584)	(976)	(26,958)	(31,682)		8,965	(8,318)	(732)	-	(85)
				-						-				-	-	
			21,579				2,457	2,871	140,046			86,316	15,215			307,226
Notes to schedules on page 6																page 4 of 6

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Notes to schedules on page 6 page 4 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

September 30, 2009 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

					PUBLIC EMPLOYE	ES' RETIREMENT SYSTEM		TEACHERS' RETIREMENT SYSTEM								
_		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTE
_	CUSTODIAN ACCOUNT #'S	AY21	AYW2	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	32,356	88,598	32	12	1,429	96	414	122,938	5,212	17,171	7	110	22	66	22,58
Intermediate-term Fixed Income Pool	AY72								-							
Broad Market Fixed Income Pool	AY73								-							
Conservative Broad Market Fixed Income Pool	AY76								-							
Retirement Fixed Income Pool	AY77	705,824	512,501	349	100	-	775	2,758	1,222,307	387,797	187,049	148	-	315	911	576,22
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-		
Lazard Emerging Income Plus Debt Pool	AY5R								-							
TIPS	AY6N	29,261	22,826	80	23		178	632	53,001	13,914	6,751	34		72	209	20,98
High Yield Pool	Combined Pool	125,183	82,268	53	16	-	118	418	208,055	62,897	28,655	22	-	47	135	91,75
Emerging Debt Pool	AY 5M	40,261	27,489	50	15	-	112	399	68,325	20,439	9,440	21	-	46	132	30,0
International Fixed Income Pool	Pool	84,170	56,349	50	14	-	111	397	141,093	42,417	19,550	21	-	45	131	62,1
Tobacco Revenue Fixed Income									-							
Individually held debt securities and other instruments									-							
Domestic Equity	Combined Pools	1,796,638	1,251,610	745	214	-	1,654	5,889	3,056,751	923,640	418,631	317	-	673	1,946	1,345,20
International Equity	Combined Pools	903,103	629,905	433	124	-	961	3,420	1,537,947	465,779	210,985	184	-	391	1,131	678,47
Emerging Markets	Combined Pool	280,425	194,721	121	35	-	268	953	476,522	144,951	65,997	51	-	109	315	211,42
Private Equity Pool	Combined Pool	454,138	314,105	176	51	-	392	1,395	770,256	233,748	105,785	75	-	159	461	340,22
Real Estate Investments	Combined Pools	537,312	296,396	221	64	-	491	1,749	836,233	276,169	100,179	94	-	200	578	377,2
Farmland Investments	Combined Pools	198,041	128,639	40	11	-	88	313	327,132	105,290	42,880	17	-	36	103	148,3
Timber Pool	AY 9Q & 9S	59,969	42,820	25	7	-	55	196	103,072	35,028	15,950	11	-	22	65	51,07
Energy Pool	Combined Pool	35,283	22,950	7	2	-	17	59	58,318	17,871	7,872	3	-	7	20	25,7
REIT Pool	AY9H	18,978	12,150	8	2	-	18	63	31,218	9,883	3,886	3	-	7	21	13,80
Absolute Return Pool	AY9D/9E/9F	228,050	156,901	125	36	-	278	989	386,379	115,935	54,258	53	-	113	327	170,68
Mortgage-related assets				-	-	-	-	-	-	8	-	-	-	-	-	
Total Investments		5,528,990	3,840,228	2,516	727	1,429	5,612	20,043	9,399,545	2,860,978	1,295,038	1,064	110	2,265	6,549	4,166,00
Income receivable		83	102	-	-	1	-	1	188	18	27	-	-	-	-	
come earned, but not distributed from (to) other funds									-							
Total managed investments		5,529,074	3,840,330	2,517	727	1,430	5,612	20,044	9,399,733	2,860,996	1,295,064	1,064	111	2,265	6,549	4,166,04
Participant directed investments		-				69,090	-	-	69,090	-		-	30,190	-	-	30,19
Total invested assets		5,529,074	3,840,330	2,517	727	70,520	5,612	20,044	9,468,823	2,860,996	1,295,064	1,064	30,301	2,265	6,549	4,196,2

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2009 through September 30, 2009 (in thousands of dollars)

INCOME AND CHANGES IN ASSETS								(acamac or acmarc,							
Short-term Fixed Income Pool	AY70	228	257	•	-	4	1	4	494	85	82	-	1	•	1	169
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							-
Conservative Broad Market Fixed Income Pool	AY76								-							-
Retirement Fixed Income Pool	AY77	30,100	22,354	14	4	-	30	105	52,607	16,385	8,539	6	-	13	37	24,980
Domestic Fixed Income Fund	SSGA	-	-	•	-	-	-	-	-	-	•	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R								-							-
TIPS Pool	AY6N	158	124	1	-		1	4	288	77	37	-		-	1	115
High Yield Pool	Pool	11,413	7,867	4	1	•	10	34	19,331	5,781	2,656	2	=	4	12	8,455
Emerging Debt Pool	AY 5M	1,589	1,116	2	1	-	4	15	2,727	809	376	1	-	2	5	1,193
International Fixed Income Pool	Combined Pool	6,392	4,592	4	1	•	8	27	11,023	3,278	1,523	2	•	3	9	4,816
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments									-							-
Domestic Equity	Combined Pools	245,134	178,193	100	27	-	219	772	424,446	127,455	58,371	44	-	95	274	186,239
International Equity	Combined Pool	137,103	101,017	63	17	-	138	487	238,827	70,907	33,718	28	-	60	173	104,886
Emerging Markets Pool	Combined Pool	47,855	33,149	21	6	-	46	163	81,241	24,741	11,137	9	-	19	56	35,963
Private Equity Pool	Combined Pool	15,187	10,159	6	2	-	12	44	25,409	7,841	3,346	2	-	5	15	11,209
Real Estate Investments	Combined Pools	(40,071)	(21,580)	(16)	(5)	-	(36)	(127)	(61,834)	(20,512)	(7,294)	(7)	-	(15)	(42)	(27,869)
Farmland Investments	Combined Pools	2,392	1,446	-	-	-	1	3	3,842	1,236	444	-	=	-	1	1,681
Timber Pool	AY 9Q & 9S	(118)	(18)	-	-	-	-	-	(136)	(54)	(6)	-	-	-	-	(60)
Energy Pool	Combined Pool	661	430	-	-	-	-	1	1,092	339	142	-	=	-	-	481
REIT Pool	AY9H	4,655	2,977	2	1	-	4	16	7,655	2,416	952	1	-	2	5	3,377
Absolute Return Pool	AY9D/9E/9F	5,417	3,905	3	1	-	6	22	9,355	2,789	1,329	1	-	3	8	4,129
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts						8,754	-		8,754				4,101			4,101_
Total investment income (loss)		468,098	345,990	204	55	8,758	445	1,571	825,120	243,574	115,352	90	4,102	192	556	363,864
Total invested assets, beginning of period		5,079,999	3,433,337	2,030	547	52,396	4,429	15,672	8,588,411	2,594,355	1,118,017	908	25,056	1,938	5,602	3,745,877
Net contributions (withdrawals)		(19,059)	60,977	282	124	9,366	738	2,800	55,229	23,047	61,687	66	1,142	135	391	86,468
Transfers from (to) other funds		, , ,	· ·						-							
Commission Recapture		36	27	-	-	-	-		63	19	9	-	-	-		28
Total invested assets, end of period		5,529,074	3,840,330	2,517	727	70,520	5,612	20,044	9,468,823	2,860,996	1,295,064	1,064	30,301	2,265	6,549	4,196,238

Notes to schedules on page 6

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

September 30, 2009 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

			JUDI	ICIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM	Participa		
Stort-term Fixed Income Pool AV70 73 400 1,134 2,353 8,306 15,732 1	_			RETIREE HEALTH	RETIREMENT	DEFINED BENEFIT	SBS PLAN		UNDER FIDUCIARY RESPONSIBILITY OF
Short-term Fixed Income Pool AY70 734 400 1,134 2,353 6,306 157,321		CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
Intermediate-term Fixed Income Pool RVT3 Conservative Broad Market Fixed Income Pool RVT6 Retirement Fixed Income Pool AVT7 13,972 2,563 16,535 15,128 13,3190 Domestic Fixed Income Fool RVT6 Lazard Emerging Income Plus Debt Pool AVT8 Lazard Emerging Income Plus Debt Pool AVT8 High Yield Pool Combined Pool 2,259 407 2,666 7,4978 High Yield Pool Pool AVT6 751 123 874 7,4978 High Yield Pool Pool AVT6 751 123 874 9,277 International Fixed Income Pool Pool 1,540 265 1,805 16,805 16,805 20,806 17,908 Individually held debt securities and other instruments Domestic Equity Combined Pools 31,239 5,460 36,699 8,184 4,446,841 International Equity Combined Pool 4,115 705 4,720 19,244,684 Emerging Markets Combined Pool 5,594 1,033 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,403 7,027 11,177,510 Real Estate Investments Combined Pools 10,894 1,475 12,24 12,124 12,124 12,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,24 12,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,24 13,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,24 13,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,24 13,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,24 13,124 13,124 13,124 Real Estate Investment Combined Pools 10,894 1,475 12,474 13,124									
Broad Market Fixed Income Pool AY75 Conservative Broad Market Fixed Income Pool AY76 Conservative Broad Market Fixed Income Pool AY77 13,972 2,563 16,555 15,128 1,830,190	Short-term Fixed Income Pool		734	400	1,134	2,353	8,306		157,321
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Flus Det Flus Retirement Fixed Income Flus Det Flus Retirement Flus Demostic Equity Combined Pool Retirement Flus	Intermediate-term Fixed Income Pool				-				-
Retirement Fixed Income Food AY77 13,972 2,563 16,535 15,128	Broad Market Fixed Income Pool	AY73			-				-
Domestic Fixed Income Fund SSGA	Conservative Broad Market Fixed Income Pool				-				-
Lazard Emerging Income Plus Debt Pcol AYSR 140 997 174,978 174,9	Retirement Fixed Income Pool		13,972	2,563	16,535	15,128			1,830,190
TIPS	Domestic Fixed Income Fund	SSGA	-	-	-				-
High Yield Pool Combined Pool 2,259 407 2,666 302,477 302,477 301,566 302,477 302,477 301,566 302,477 301,575 302,477 301,575 302,477 301,575 302,477 301,575 302,477 302,47					-				-
Emerging Debt Pool		AY6N		140					
International Fixed Income Pool Pool 1,540 265 1,805 20,066 Tobacco Revenue Fixed Income Fixe	High Yield Pool	Combined Pool	2,259	407	2,666				302,477
Tobacco Revenue Fixed Income	Emerging Debt Pool	AY 5M	751	123	874				99,277
Individually held debt securities and other instruments	International Fixed Income Pool	Pool	1,540	265	1,805				205,061
Domestic Equity	Tobacco Revenue Fixed Income				-				-
International Equity	Individually held debt securities and other instruments				-				-
Emerging Markets	Domestic Equity	Combined Pools	31,239	5,460	36,699	8,184			4,446,841
Private Equity Pool Combined Pool 5,994 1,033 7,027 1,117,510	International Equity	Combined Pools	20,244	3,510	23,754	4,493			2,244,664
Real Estate Investments	Emerging Markets	Combined Pool	4,015	705	4,720				692,665
Farmland Investments	Private Equity Pool	Combined Pool	5,994	1,033	7,027				1,117,510
Timber Pool AY 9Q & 9S 1,087 187 1,274 155,421 Energy Pool Combined Pool 5 29 34 84,124 REIT Pool AY 9H 392 62 455 5 45,472 Absolute Return Pool AY 9D/9E/9F 4,226 738 4,965 5 562,029 Mortgage-related assets - - - 8 Total Investments 98,299 17,198 115,497 30,158 8,306 - 13,719,511 Income earned, but not distributed from (to) other funds - - - 4 6 - 245 Income earned, but not distributed from (to) other funds - <t< td=""><td>Real Estate Investments</td><td>Combined Pools</td><td>10,894</td><td>1,487</td><td>12,381</td><td></td><td></td><td></td><td>1,225,834</td></t<>	Real Estate Investments	Combined Pools	10,894	1,487	12,381				1,225,834
Energy Pool Combined Pool 5 29 34 84,124 REIT Pool AY9H 392 62 455 45,472 45	Farmland Investments	Combined Pools	90	90	179				475,637
REIT Pool	Timber Pool	AY 9Q & 9S	1,087	187	1,274				155,421
Absolute Return Pool AY9D/9E/9F	Energy Pool	Combined Pool	5	29	34				84,124
Montgage-related assets -	REIT Pool	AY9H	392	62	455				45,472
Total Investments 98,299 17,198 115,497 30,158 8,306 - 13,719,511 Income receivable 1 1 2 4 6 - 245 Income earned, but not distributed from (to) other funds - 17,199 115,499 30,163 8,313 - 13,719,756 Participant directed investments 2,136,212 495,911 2,731,403	Absolute Return Pool	AY9D/9E/9F	4,226	738	4,965				562,029
Income receivable	Mortgage-related assets				-				8
Income earned, but not distributed from (to) other funds Total managed investments 98,300 17,199 115,499 30,163 8,313 - 13,719,756	Total Investments		98,299	17,198	115,497	30,158	8,306	-	13,719,511
Total managed investments 98,300 17,199 115,499 30,163 8,313 - 13,719,756 Participant directed investments - - - - 2,136,212 495,911 2,731,403	Income receivable		1	1	2	4	6	-	245
Participant directed investments	Income earned, but not distributed from (to) other funds								-
	Total managed investments		98,300	17,199	115,499	30,163	8,313	-	13,719,756
Total invested assets 98.300 17.199 115.499 30.163 2.144.525 405.011 16.451.450	Participant directed investments		-	-	-	-	2,136,212	495,911	2,731,403
1910 00,000 11,100 00,000 2,177,020 700,011 10,701,100	Total invested assets		98,300	17,199	115,499	30,163	2,144,525	495,911	16,451,159

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2009 through September 30, 2009 (in thousands of dollars)

		(in thousands of dollars)									
INCOME AND CHANGES IN ASSETS											
Short-term Fixed Income Pool	AY70	4	2	6	13	29		710			
Intermediate-term Fixed Income Pool	AY72			-				-			
Broad Market Fixed Income Pool	AY73			-				-			
Conservative Broad Market Fixed Income Pool	AY76			-				-			
Retirement Fixed Income Pool	AY77	603	123	726	634			78,946			
Domestic Fixed Income Fund	SSGA			-				-			
Lazard Emerging Income Plus Debt Pool	AY5R			-				-			
TIPS Pool	AY6N	5	1	5				409			
High Yield Pool	Pool	208	39	247				28,032			
Emerging Debt Pool	AY 5M	30	5	35				3,954			
International Fixed Income Pool	Combined Pool	118	23	141				15,980			
Tobacco Revenue Fixed Income				-				-			
Individually held debt securities and other instruments				-				-			
Domestic Equity	Combined Pools	4,226	802	5,027	1,273			616,985			
International Equity	Combined Pool	3,168	514	3,682	576			347,971			
Emerging Markets Pool	Combined Pool	670	130	800				118,004			
Private Equity Pool	Combined Pool	204	28	232				36,850			
Real Estate Investments	Combined Pools	(806)	(108)	(915)				(90,618)			
Farmland Investments	Combined Pools	-	2	2				5,525			
Timber Pool	AY 9Q & 9S	(2)	-	(2)				(197)			
Energy Pool	Combined Pool	5	1	6				1,579			
REIT Pool	AY9H	102	9	111				11,143			
Absolute Return Pool	AY9D/9E/9F	98	22	120				13,604			
Mortgage-related assets				-				-			
Participant directed accounts				-		175,288	41,577	229,721			
Total investment income (loss)		8,626	1,592	10,224	2,495	175,317	41,577	1,418,595			
Total invested assets, beginning of period		89,674	15,313	104,988	25,507	1,960,377	454,049	14,879,208			
Net contributions (withdrawals)		(1)	293	292	2,160	8,831	285	153,265			
Transfers from (to) other funds				-				-			
Commission Recapture		1	-	1	-			91			
Total invested assets, end of period		98,300	17,199	115,499	30,162	2,144,525	495,911	16,451,159			

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
 (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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