

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**July 31, 2009**  
**(in thousands of dollars)**

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	3,425,760	3,208	132,612	3,561,580
Intermediate-term Fixed Income Pool	AY72	6,756,161	10,911	-	6,767,072
Broad Market Fixed Income Pool	AY73	682,016	62,087	-	744,103
Conservative Broad Market Fixed Income Pool	AY76	1,488,907	-	-	1,488,907
Retirement Fixed Income Pool	AY77	-	-	1,612,097	1,612,097
Domestic Fixed Income Fund	SSGA	-	19,953	-	19,953
Lazard Emerging Income Plus Debt Pool	AY5R	79,946	-	-	79,946
TIPS Pool	AY6N	-	-	72,705	72,705
High Yield Pool	Combined Pool	-	-	286,383	286,383
Emerging Debt Pool	AY 5M	-	-	97,223	97,223
International Fixed Income Pool	Combined Pool	-	-	195,212	195,212
Tobacco Revenue Fixed Income		70,277	-	-	70,277
Individually held debt securities and other instruments		938,654	11,397	-	950,051
Domestic Equity	Combined Pools	2,324,533	146,038	4,167,833	6,638,405
International Equity	Combined Pool	956,329	35,172	2,058,567	3,050,067
Emerging Markets	Combined Pools	-	-	605,548	605,548
Private Equity Pool	Combined Pools	-	-	1,077,470	1,077,470
Real Estate Investments	Combined Pools	-	-	1,321,620	1,321,620
Farmland Investments	Combined Pools	-	-	472,745	472,745
Timber Pool	AY 9Q & 9S	-	-	155,428	155,428
Energy Pool	Combined Pool	-	-	83,916	83,916
REIT Pool	AY 9H	-	-	37,895	37,895
Absolute Return Pool	AY9D/9E/9F	-	-	550,503	550,503
Mortgage-related assets		-	-	9	9
Total Investments		16,722,582	288,766	12,927,767	29,939,114
Income receivable		7,464	7	237	7,709
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		<b>16,730,046</b>	<b>288,774</b>	<b>12,928,005</b>	<b>29,946,825</b>
Participant directed investments		-	-	2,591,803	2,591,803
<b>Total invested assets</b>		<b>16,730,046</b>	<b>288,774</b>	<b>15,519,808</b>	<b>32,538,628</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**July 31, 2009**  
**(in thousands of dollars)**

<b>TOTAL INCOME AND CHANGE IN ASSETS</b>					
Short-term Fixed Income Pool	AY70	7,419	7	238	7,664
Intermediate-term Fixed Income Pool	AY72	39,905	64	-	39,969
Broad Market Fixed Income Pool	AY73	12,186	1,109	-	13,296
Conservative Broad Market Fixed Income Pool	AY76	24,187	-	-	24,187
Retirement Fixed Income Pool	AY77	-	-	31,192	31,192
Domestic Fixed Income Fund	SSGA	-	311	-	311
Lazard Emerging Income Plus Debt Pool	AY5R	1,883	-	-	1,883
TIPS Pool	AY6N	-	-	(1,863)	(1,863)
High Yield Pool	Combined Pool	-	-	11,938	11,938
Emerging Debt Pool	AY 5M	-	-	1,900	1,900
International Fixed Income Pool	Combined Pool	-	-	6,130	6,130
Tobacco Revenue Fixed Income		82	-	-	82
Individually held debt securities and other instruments		29	1	-	29
Domestic Equity	Combined Pools	167,912	10,549	307,187	485,648
International Equity	Combined Pool	77,436	2,404	162,683	242,523
Emerging Markets	Combined Pools	-	-	55,886	55,886
Private Equity Pool	Combined Pools	-	-	6,540	6,540
Real Estate Investments	Combined Pools	-	-	(1,699)	(1,699)
Farmland Investments	Combined Pools	-	-	1,910	1,910
Timber Pool	AY 9Q & 9s	-	-	(191)	(191)
Energy Pool	Combined Pool	-	-	420	420
REIT Pool	AY 9H	-	-	3,565	3,565
Absolute Return Pool	AY9D/9E/9F	-	-	2,078	2,078
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	106,142	106,142
<b>Total investment income (loss)</b>		<b>331,038</b>	<b>14,445</b>	<b>694,058</b>	<b>1,039,541</b>
<b>Total invested assets, beginning of period</b>		<b>15,443,334</b>	<b>275,461</b>	<b>14,879,208</b>	<b>30,598,003</b>
Net contributions (withdrawals)		955,673	(1,132)	(53,494)	901,047
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	37	37
<b>Total invested assets, end of period</b>		<b>16,730,046</b>	<b>288,774</b>	<b>15,519,808</b>	<b>32,538,628</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
July 31, 2009  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #/S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND				ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
<b>INVESTED ASSETS</b>																	
Short-term Fixed Income Pool	AY70	329,434	-	329,434	2,604,271	11,292	5,791	6,345	12,136	50	430	480	3,307	30	689	50,621	71,413
Intermediate-term Fixed Income Pool	AY72	2,484,481	-	2,484,481	4,158,507	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	682,016	-	682,016	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	1,162,821	1,162,821	-	-	177,165	-	177,165	2,100	-	2,100	-	104,453	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	79,946	79,946	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS POOL	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	70,277	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	72,452	866,202	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	-	1,922,113	1,922,113	-	-	160,759	-	160,759	5,117	-	5,117	-	152,012	160	-	-
International Equity	Combined Pool	-	862,213	862,213	-	-	-	-	-	1,428	-	1,428	-	55,522	-	-	-
Emerging Markets	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		3,495,931	4,027,093	7,523,024	6,905,506	877,494	343,714	6,345	350,059	8,694	430	9,124	3,307	312,018	849	50,621	71,413
Income receivable		499	-	499	5,831	40	12	14	26	-	1	1	8	-	2	118	163
Income earned, but not distributed from (to) other funds		-	-	-	44	(44)	(12)	12	-	(1)	1	-	-	-	-	-	-
<b>Total managed investments</b>		<b>3,496,430</b>	<b>4,027,093</b>	<b>7,523,523</b>	<b>6,911,382</b>	<b>877,489</b>	<b>343,714</b>	<b>6,372</b>	<b>350,086</b>	<b>8,694</b>	<b>432</b>	<b>9,125</b>	<b>3,315</b>	<b>312,018</b>	<b>850</b>	<b>50,739</b>	<b>71,576</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>3,496,430</b>	<b>4,027,093</b>	<b>7,523,523</b>	<b>6,911,382</b>	<b>877,489</b>	<b>343,714</b>	<b>6,372</b>	<b>350,086</b>	<b>8,694</b>	<b>432</b>	<b>9,125</b>	<b>3,315</b>	<b>312,018</b>	<b>850</b>	<b>50,739</b>	<b>71,576</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2009 through July 31, 2009  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>																	
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
Short-term Fixed Income Pool	AY70	499	-	499	5,786	40	12	14	26	-	1	1	8	-	2	118	163
Intermediate-term Fixed Income Pool	AY72	14,573	-	14,573	24,613	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	12,186	-	12,186	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	18,844	18,844	-	-	2,871	-	2,871	29	-	29	-	1,755	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	1,883	1,883	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	82	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	46	(17)	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	-	138,843	138,843	-	-	11,612	-	11,612	370	-	370	-	10,981	12	-	-
International Equity	Combined Pool	-	70,656	70,656	-	-	-	-	-	133	-	133	-	3,941	-	-	-
Emerging Markets	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total investment income (loss)</b>		<b>27,258</b>	<b>230,226</b>	<b>257,484</b>	<b>30,527</b>	<b>23</b>	<b>14,496</b>	<b>14</b>	<b>14,510</b>	<b>532</b>	<b>1</b>	<b>533</b>	<b>8</b>	<b>16,677</b>	<b>13</b>	<b>118</b>	<b>163</b>
<b>Total invested assets, beginning of period</b>		<b>3,317,457</b>	<b>3,796,867</b>	<b>7,114,324</b>	<b>6,917,947</b>	<b>23,808</b>	<b>328,177</b>	<b>6,359</b>	<b>334,536</b>	<b>8,190</b>	<b>595</b>	<b>8,785</b>	<b>3,333</b>	<b>303,354</b>	<b>837</b>	<b>53,275</b>	<b>69,839</b>
Net contributions (withdrawals)		151,715	-	151,715	(37,136)	853,704	1,054	(14)	1,040	(28)	(165)	(193)	(26)	(8,014)	-	(2,654)	1,574
Transfers from (to) other funds		-	-	-	44	(44)	(12)	12	-	(1)	1	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>3,496,430</b>	<b>4,027,093</b>	<b>7,523,523</b>	<b>6,911,382</b>	<b>877,489</b>	<b>343,714</b>	<b>6,372</b>	<b>350,086</b>	<b>8,694</b>	<b>432</b>	<b>9,125</b>	<b>3,315</b>	<b>312,018</b>	<b>850</b>	<b>50,739</b>	<b>71,576</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
July 31, 2009  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
	CUSTODIAN ACCOUNT #/S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
		AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	14,593	2,990	1,810	1,706	183	1,279	7,321	14,806	4,224	8,059	2,377	25,158	43,093	9,680	137,280
Intermediate-term Fixed Income Pool	AY72	84,135	29,038													113,173
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS POOL	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets	Combined Pools															-
Private Equity Pool	Combined Pools															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Total Investments		98,728	32,028	1,810	1,706	183	1,279	7,321	14,806	4,224	8,059	2,377	25,158	43,093	9,680	250,453
Income receivable		20	7	4	4	-	3	17	34	10	19	5	60	99	22	304
Income earned, but not distributed from (to) other funds		-	-													-
<b>Total managed investments</b>		<b>98,748</b>	<b>32,035</b>	<b>1,814</b>	<b>1,710</b>	<b>184</b>	<b>1,282</b>	<b>7,338</b>	<b>14,840</b>	<b>4,234</b>	<b>8,077</b>	<b>2,383</b>	<b>25,218</b>	<b>43,193</b>	<b>9,702</b>	<b>250,757</b>
Participant directed investments																-
<b>Total invested assets</b>		<b>98,748</b>	<b>32,035</b>	<b>1,814</b>	<b>1,710</b>	<b>184</b>	<b>1,282</b>	<b>7,338</b>	<b>14,840</b>	<b>4,234</b>	<b>8,077</b>	<b>2,383</b>	<b>25,218</b>	<b>43,193</b>	<b>9,702</b>	<b>250,757</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2009 through July 31, 2009  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
		AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	20	7	4	4	-	3	17	34	10	19	5	60	99	22	304
Intermediate-term Fixed Income Pool	AY72	535	184													719
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Pool	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets	Combined Pools															-
Private Equity Pool	Combined Pools															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
<b>Total investment income (loss)</b>		<b>555</b>	<b>191</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>3</b>	<b>17</b>	<b>34</b>	<b>10</b>	<b>19</b>	<b>5</b>	<b>60</b>	<b>99</b>	<b>22</b>	<b>1,022</b>
<b>Total invested assets, beginning of period</b>		<b>92,308</b>	<b>34,939</b>	<b>1,810</b>	<b>1,721</b>	<b>183</b>	<b>1,279</b>	<b>7,479</b>	<b>14,806</b>	<b>4,248</b>	<b>8,069</b>	<b>2,377</b>	<b>28,952</b>	<b>43,602</b>	<b>9,875</b>	<b>251,649</b>
Net contributions (withdrawals)		5,885	(3,095)	-	(15)	-	-	(157)	-	(23)	(11)	-	(3,794)	(508)	(195)	(1,914)
Transfers from (to) other funds		-	-													-
Commission Recapture																-
<b>Total invested assets, end of period</b>		<b>98,748</b>	<b>32,035</b>	<b>1,814</b>	<b>1,710</b>	<b>184</b>	<b>1,282</b>	<b>7,338</b>	<b>14,840</b>	<b>4,234</b>	<b>8,077</b>	<b>2,383</b>	<b>25,218</b>	<b>43,193</b>	<b>9,702</b>	<b>250,757</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**July 31, 2009**  
(in thousands of dollars)

**INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

**OTHER INVESTED ASSETS**

	GENERAL OBLIGATION BONDS										OTHER INVESTED ASSETS					
	RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B		Series 2008			TOTAL ASSETS					
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
	CUSTODIAN ACCOUNT #S	AY03	AY11	AY2N	AY2O	AY2M	AY2Q	TOTAL		AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	20,130	2,256	22,387	9,808	3,922	2,990	165,701	182,421	3,425,760	-	-	2	3,207	3,208	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	6,756,161	-	10,911	-	-	10,911	
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	682,016	-	-	52,509	9,578	62,087	
Conservative Broad Market Fixed Income Pool	AY76	-	42,368	42,368	-	-	-	-	-	1,488,907	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	19,953	-	-	-	19,953	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	79,946	-	-	-	-	-	
TIPS POOL	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	70,277	-	-	-	-	-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	938,654	-	11,397	-	-	11,397	
Domestic Equity	Combined Pools	-	84,373	84,373	-	-	-	-	-	2,324,533	52,649	-	78,474	14,916	146,038	
International Equity	Combined Pool	-	37,165	37,165	-	-	-	-	-	956,329	-	-	27,628	7,544	35,172	
Emerging Markets	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Investments		20,130	166,162	186,292	9,808	3,922	2,990	165,701	182,421	16,722,582	72,602	22,308	-	158,612	35,244	288,766
Income receivable		46	4	50	24	10	7	381	422	7,464	-	-	-	-	7	7
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>20,176</b>	<b>166,166</b>	<b>186,342</b>	<b>9,832</b>	<b>3,932</b>	<b>2,997</b>	<b>166,082</b>	<b>182,844</b>	<b>16,730,046</b>	<b>72,602</b>	<b>22,308</b>	<b>-</b>	<b>158,612</b>	<b>35,252</b>	<b>288,774</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>20,176</b>	<b>166,166</b>	<b>186,342</b>	<b>9,832</b>	<b>3,932</b>	<b>2,997</b>	<b>166,082</b>	<b>182,844</b>	<b>16,730,046</b>	<b>72,602</b>	<b>22,308</b>	<b>-</b>	<b>158,612</b>	<b>35,252</b>	<b>288,774</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2009 through July 31, 2009**  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>															
	AY70	AY72	AY73	AY76	AY77	SSGA	AY5R	AY6N	Combined Pool	AY 5M	Combined Pool	-	-	-	-
Short-term Fixed Income Pool	46	4	-	687	-	-	-	-	-	-	-	-	-	-	7
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64
Conservative Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	311
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29
Domestic Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	167,912
International Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,803
Emerging Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total investment income (loss)</b>	<b>46</b>	<b>9,491</b>	<b>9,537</b>	<b>24</b>	<b>10</b>	<b>7</b>	<b>381</b>	<b>422</b>	<b>331,038</b>	<b>4,114</b>	<b>65</b>	<b>-</b>	<b>8,486</b>	<b>1,781</b>	<b>14,445</b>
<b>Total invested assets, beginning of period</b>	<b>20,129</b>	<b>155,581</b>	<b>175,711</b>	<b>10,966</b>	<b>5,018</b>	<b>3,830</b>	<b>166,123</b>	<b>185,937</b>	<b>15,443,334</b>	<b>68,523</b>	<b>23,340</b>	<b>-</b>	<b>150,126</b>	<b>33,471</b>	<b>275,461</b>
Net contributions (withdrawals)	1	1,093	1,094	(1,157)	(1,096)	(840)	(422)	(3,516)	955,673	(35)	(1,097)	-	-	-	(1,132)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>	<b>20,176</b>	<b>166,166</b>	<b>186,342</b>	<b>9,832</b>	<b>3,932</b>	<b>2,997</b>	<b>166,082</b>	<b>182,844</b>	<b>16,730,046</b>	<b>72,602</b>	<b>22,308</b>	<b>-</b>	<b>158,612</b>	<b>35,252</b>	<b>288,774</b>

Notes to schedules on page 6

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
July 31, 2009  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									TEACHERS' RETIREMENT SYSTEM						
	CUSTODIAN ACCOUNT #/S	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
		AY21	AYW2	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4	AY22	AYW3	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	32,728	54,718	63	25	614	133	485	88,765	16,311	15,607	17	119	28	83	32,164
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	659,518	461,657	302	82	-	657	2,323	1,124,539	313,296	143,305	135	-	287	835	457,858
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS POOL	AY6N	27,600	23,110	67	18	-	145	514	51,455	14,241	5,766	30	-	64	184	20,284
High Yield Pool	Combined Pool	115,285	82,019	44	12	-	-	-	197,360	58,747	27,131	20	-	42	122	86,061
Emerging Debt Pool	AY 5M	38,767	27,918	43	12	-	94	334	67,168	19,775	9,244	19	-	41	119	29,199
International Fixed Income	Combined Pool	78,138	56,223	43	12	-	94	332	134,843	39,862	18,611	19	-	41	119	58,651
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	1,665,468	1,192,387	674	182	-	1,465	5,180	2,865,355	865,176	391,050	302	-	640	1,850	1,259,017
International Equity	Combined Pool	812,734	595,986	397	107	-	863	3,051	1,413,139	419,617	198,991	178	-	377	1,090	620,253
Emerging Markets	Combined Pools	246,032	169,974	110	30	-	240	849	417,235	127,068	56,703	49	-	105	303	184,228
Private Equity Pool	Combined Pools	453,626	289,094	147	40	-	319	1,129	744,356	233,562	92,168	66	-	139	404	326,340
Real Estate Investments	Combined Pools	595,904	311,838	183	49	-	397	1,405	909,777	297,665	100,070	82	-	174	503	398,494
Farmland Investments	Combined Pools	202,351	125,888	35	10	-	76	269	328,630	105,138	38,654	16	-	33	96	143,937
Timber Pool	AY 9Q & 9S	93,086	13,820	21	6	-	46	163	107,143	42,274	4,650	10	-	20	58	47,011
Energy Pool	Combined Pools	35,315	22,893	8	2	-	18	62	58,298	18,200	7,350	4	-	8	22	25,584
REIT Pool	AY9H	15,867	10,125	7	2	-	15	54	26,071	8,178	3,238	3	-	7	19	11,445
Absolute Return Pool	AY9D/9E/9F	216,811	161,105	107	29	-	232	821	379,106	111,859	54,234	48	-	101	294	166,535
Mortgage-related assets		-	-	-	-	-	-	-	-	9	-	-	-	-	-	9
Total Investments		5,289,231	3,598,758	2,252	615	614	4,892	17,313	8,913,676	2,690,975	1,166,771	997	119	2,106	6,101	3,867,069
Income receivable		81	71	-	-	2	-	1	155	40	20	-	-	-	-	60
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>5,289,312</b>	<b>3,598,829</b>	<b>2,252</b>	<b>615</b>	<b>616</b>	<b>4,892</b>	<b>17,314</b>	<b>8,913,830</b>	<b>2,691,015</b>	<b>1,166,791</b>	<b>998</b>	<b>119</b>	<b>2,106</b>	<b>6,102</b>	<b>3,867,131</b>
Participant directed investments		-	-	-	-	57,695	-	-	57,695	-	-	-	27,739	-	-	27,739
<b>Total invested assets</b>		<b>5,289,312</b>	<b>3,598,829</b>	<b>2,252</b>	<b>615</b>	<b>58,311</b>	<b>4,892</b>	<b>17,314</b>	<b>8,971,526</b>	<b>2,691,015</b>	<b>1,166,791</b>	<b>998</b>	<b>27,858</b>	<b>2,106</b>	<b>6,102</b>	<b>3,894,869</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2009 through July 31, 2009  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>																
	AY70	AYW2	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4	AY22	AYW3	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5			
Short-term Fixed Income Pool	81	71	-	-	2	-	1	155	40	20	-	0	-	-	-	61
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	12,656	9,032	6	2	-	13	45	21,753	6,016	2,812	3	-	6	16	8,853	
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	(708)	(592)	(2)	-	-	(4)	(13)	(1,318)	(365)	(148)	(1)	-	(2)	(5)	(520)	
High Yield Pool	4,807	3,419	2	0	-	4	13	8,245	2,449	1,131	1	-	2	5	3,587	
Emerging Debt Pool	758	546	1	-	-	2	7	1,312	386	181	-	-	1	2	570	
International Fixed Income	2,455	1,766	1	-	-	5	16	4,243	1,252	584	1	-	1	3	1,842	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	121,081	89,868	51	14	-	110	391	211,514	62,883	29,466	22	-	48	138	92,557	
International Equity	64,268	47,101	28	7	-	60	213	111,678	33,180	15,725	12	-	26	76	49,019	
Emerging Markets	22,706	15,687	10	3	-	22	78	38,507	11,727	5,233	5	-	-	-	16,965	
Private Equity Pool	2,753	1,755	1	-	-	2	7	4,518	1,418	559	-	-	1	2	1,980	
Real Estate Investments	(1,166)	-	-	-	-	-	-	(1,166)	(517)	-	-	-	-	-	(517)	
Farmland Investments	815	519	-	-	-	-	1	1,335	414	159	-	-	-	-	574	
Timber Pool	(114)	(17)	-	-	-	-	-	(131)	(52)	(6)	-	-	-	-	(58)	
Energy Pool	177	115	-	-	-	-	-	291	91	37	-	-	-	-	128	
REIT Pool	1,493	953	1	-	-	1	5	2,453	770	305	-	-	1	2	1,077	
Absolute Return Pool	819	608	-	-	-	1	3	1,431	422	205	-	-	-	1	628	
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	4,020	-	-	4,020	-	-	-	1,941	-	-	1,941	
<b>Total investment income (loss)</b>	<b>232,881</b>	<b>170,829</b>	<b>99</b>	<b>27</b>	<b>4,022</b>	<b>215</b>	<b>761</b>	<b>408,833</b>	<b>120,116</b>	<b>56,263</b>	<b>44</b>	<b>1,942</b>	<b>93</b>	<b>270</b>	<b>178,729</b>	
<b>Total invested assets, beginning of period</b>	<b>5,079,999</b>	<b>3,433,337</b>	<b>2,030</b>	<b>547</b>	<b>52,396</b>	<b>4,429</b>	<b>15,672</b>	<b>8,588,411</b>	<b>2,594,355</b>	<b>1,118,017</b>	<b>908</b>	<b>25,056</b>	<b>1,938</b>	<b>5,602</b>	<b>3,745,877</b>	
Net contributions (withdrawals)	(23,582)	(5,347)	123	42	1,894	248	880	(25,743)	(23,464)	(7,493)	46	859	75	229	(29,747)	
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commission Recapture	15	11	-	-	-	-	-	25	8	4	-	-	-	-	11	
<b>Total invested assets, end of period</b>	<b>5,289,312</b>	<b>3,598,829</b>	<b>2,252</b>	<b>615</b>	<b>58,311</b>	<b>4,892</b>	<b>17,314</b>	<b>8,971,526</b>	<b>2,691,015</b>	<b>1,166,791</b>	<b>998</b>	<b>27,858</b>	<b>2,106</b>	<b>6,102</b>	<b>3,894,869</b>	

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**July 31, 2009**  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
	CUSTODIAN ACCOUNT #/S	AY23	AYW4	AY24	AY25/GW	GW	
<b>INVESTED ASSETS</b>							
Short-term Fixed Income Pool	AY70	638	393	1,031	2,559	8,093	132,612
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	13,061	2,502	15,563	14,137	-	1,612,097
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-
TIPS POOL	AY6N	713	253	967	-	-	72,705
High Yield Pool	Combined Pool	2,119	405	2,524	-	-	286,383
Emerging Debt Pool	AY 5M	716	140	856	-	-	97,223
International Fixed Income	Combined Pool	1,437	281	1,718	-	-	195,212
Tobacco Revenue Fixed Income		-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-
Domestic Equity	Combined Pools	28,894	5,506	34,400	9,061	-	4,167,833
International Equity	Combined Pool	18,735	3,057	21,792	3,383	-	2,058,567
Emerging Markets	Combined Pools	3,379	706	4,085	-	-	605,548
Private Equity Pool	Combined Pools	6,192	583	6,775	-	-	1,077,470
Real Estate Investments	Combined Pools	12,398	951	13,349	-	-	1,321,620
Farmland Investments	Combined Pools	-	178	178	-	-	472,745
Timber Pool	AY 9Q & 9S	1,197	77	1,274	-	-	155,428
Energy Pool	Combined Pools	-	34	34	-	-	83,916
REIT Pool	AY9H	354	25	379	-	-	37,895
Absolute Return Pool	AY9D/9E/9F	3,872	990	4,863	-	-	550,503
Mortgage-related assets		-	-	-	-	-	9
Total Investments		93,705	16,082	109,788	29,141	8,093	12,927,768
Income receivable		1	1	2	5	15	237
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-
<b>Total managed investments</b>		<b>93,707</b>	<b>16,083</b>	<b>109,790</b>	<b>29,145</b>	<b>8,108</b>	<b>12,928,005</b>
Participant directed investments		-	-	-	-	2,034,212	472,157
<b>Total invested assets</b>		<b>93,707</b>	<b>16,083</b>	<b>109,790</b>	<b>29,145</b>	<b>2,042,320</b>	<b>15,519,808</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2009 through July 31, 2009**  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>							
		AY23	AYW4	AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	1	1	2	5	15	238
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	251	50	301	284	-	31,192
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-
TIPS Pool	AY6N	(18)	(6)	(25)	-	-	(1,863)
High Yield Pool	Combined Pool	88	17	105	-	-	11,938
Emerging Debt Pool	AY 5M	14	3	17	-	-	1,900
International Fixed Income	Combined Pool	45	9	54	-	-	6,130
Tobacco Revenue Fixed Income		-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-
Domestic Equity	Combined Pools	2,089	393	2,482	634	-	307,187
International Equity	Combined Pool	1,479	241	1,721	266	-	162,683
Emerging Markets	Combined Pools	312	65	377	-	-	55,886
Private Equity Pool	Combined Pools	38	4	41	-	-	6,540
Real Estate Investments	Combined Pools	(16)	-	(16)	-	-	(1,699)
Farmland Investments	Combined Pools	-	1	1	-	-	1,910
Timber Pool	AY 9Q & 9S	(1)	-	(1)	-	-	(191)
Energy Pool	Combined Pool	-	-	-	-	-	420
REIT Pool	AY9H	33	2	36	-	-	3,565
Absolute Return Pool	AY9D/9E/9F	15	4	18	-	-	2,078
Mortgage-related assets		-	-	-	-	-	-
Participant directed accounts		-	-	-	81,088	19,092	106,142
<b>Total investment income (loss)</b>		<b>4,329</b>	<b>783</b>	<b>5,112</b>	<b>1,189</b>	<b>81,103</b>	<b>694,058</b>
<b>Total invested assets, beginning of period</b>		<b>89,674</b>	<b>15,313</b>	<b>104,988</b>	<b>25,507</b>	<b>1,960,377</b>	<b>14,879,208</b>
Net contributions (withdrawals)		(297)	(13)	(310)	2,449	841	(53,494)
Transfers from (to) other funds		-	-	-	-	-	-
Commission Recapture		-	-	0	-	-	37
<b>Total invested assets, end of period</b>		<b>93,707</b>	<b>16,083</b>	<b>109,790</b>	<b>29,145</b>	<b>2,042,320</b>	<b>15,519,808</b>

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.