#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value July 31, 2009 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,425,760	3,208	132,612	3,561,580
Intermediate-term Fixed Income Pool	AY72	6,756,161	10,911	-	6,767,072
Broad Market Fixed Income Pool	AY73	682,016	62,087	-	744,103
Conservative Broad Market Fixed Income Pool	AY76	1,488,907	-	-	1,488,907
Retirement Fixed Income Pool	AY77	-	-	1,612,097	1,612,097
Domestic Fixed Income Fund	SSGA	-	19,953	-	19,953
Lazard Emerging Income Plus Debt Pool	AY5R	79,946	-	-	79,946
TIPS Pool	AY6N	-	-	72,705	72,705
High Yield Pool	Combined Pool	-	-	286,383	286,383
Emerging Debt Pool	AY 5M	-	-	97,223	97,223
International Fixed Income Pool	Combined Pool	-	-	195,212	195,212
Tobacco Revenue Fixed Income		70,277	-	-	70,277
Individually held debt securities and other instruments		938,654	11,397	-	950,051
Domestic Equity	Combined Pools	2,324,533	146,038	4,167,833	6,638,405
International Equity	Combined Pool	956,329	35,172	2,058,567	3,050,067
Emerging Markets	Combined Pools	-	-	605,548	605,548
Private Equity Pool	Combined Pools	-	-	1,077,470	1,077,470
Real Estate Investments	Combined Pools	-	-	1,321,620	1,321,620
Farmland Investments	Combined Pools	-	-	472,745	472,745
Timber Pool	AY 9Q & 9S	-	-	155,428	155,428
Energy Pool	Combined Pool	-	-	83,916	83,916
REIT Pool	AY 9H	-	-	37,895	37,895
Absolute Return Pool	AY9D/9E/9F	-	-	550,503	550,503
Mortgage-related assets			-	9	9
Total Investments		16,722,582	288,766	12,927,767	29,939,114
Income receivable		7,464	7	237	7,709
Income earned, but not distributed from (to) other funds			-	-	-
Total managed investments		16,730,046	288,774	12,928,005	29,946,825
Participant directed investments		-	-	2,591,803	2,591,803
Total invested assets		16,730,046	288,774	15,519,808	32,538,628
Total IIIVested assets		10,730,040	200,774	10,010,000	32,330,020

#### COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

July 31, 2009 (in thousands of dollars)

#### TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	7,419	7	238	7,664
Intermediate-term Fixed Income Pool	AY72	39,905	64	-	39,969
Broad Market Fixed Income Pool	AY73	12,186	1,109	-	13,296
Conservative Broad Market Fixed Income Pool	AY76	24,187	-	-	24,187
Retirement Fixed Income Pool	AY77	-	-	31,192	31,192
Domestic Fixed Income Fund	SSGA	-	311	-	311
Lazard Emerging Income Plus Debt Pool	AY5R	1,883	-	-	1,883
TIPS Pool	AY6N	-	-	(1,863)	(1,863)
High Yield Pool	Combined Pool	-	-	11,938	11,938
Emerging Debt Pool	AY 5M	-	-	1,900	1,900
International Fixed Income Pool	Combined Pool	-	-	6,130	6,130
Tobacco Revenue Fixed Income		82	-	-	82
Individually held debt securities and other instruments		29	1	-	29
Domestic Equity	Combined Pools	167,912	10,549	307,187	485,648
International Equity	Combined Pool	77,436	2,404	162,683	242,523
Emerging Markets	Combined Pools	-	-	55,886	55,886
Private Equity Pool	Combined Pools	-	-	6,540	6,540
Real Estate Investments	Combined Pools	-	-	- (1,699)	(1,699)
Farmland Investments	Combined Pools	-	-	1,910	1,910
Timber Pool	AY 9Q & 9s	-	-	(191)	(191)
Energy Pool	Combined Pool	-	-	420	420
REIT Pool	AY 9H	-	-	3,565	3,565
Absolute Return Pool	AY9D/9E/9F	-	-	2,078	2,078
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	106,142	106,142
Total investment income (loss)		331,038	14,445	694,058	1,039,541
Total invested assets, beginning of period		15,443,334	275,461	14,879,208	30,598,003
Net contributions (withdrawals)		955,673	(1,132)	(53,494)	901,047
Transfers from (to) other funds		-	-	` _	-
Commission Recapture		-	-	37	37
Total invested assets, end of period		16,730,046	288,774	15,519,808	32,538,628

## COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

#### July 31, 2009 (in thousands of dollars)

#### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	<del>-</del>	CONSTITU	TIONAL BUDGET RESER	VE FUND	_		PUBLIC	SCHOOL TRUST	FUND	ALASKA	CHILDREN'S TR	ust				ALASKA SPORT FISH CONSTRUCTION FUND		
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER	
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W	
Short-term Fixed Income Pool	AY70	329,434	_	329,434	2,604,271	11,292	5,791	6,345	12,136	50	430	480	3,307	30	689	50,621	71,413	
Intermediate-term Fixed Income Pool	AY72	2,484,481		2,484,481	4,158,507	,	5,	5,510	-			-	2,000				,	
Broad Market Fixed Income Pool	AY73	682,016		682,016					-			-		-				
Conservative Broad Market Fixed Income Pool	AY76		1,162,821	1,162,821			177,165		177,165	2,100		2,100		104,453				
Retirement Fixed Income Pool  Domestic Fixed Income Fund	AY77 SSGA			-					-			-						
Lazard Emerging Income Plus Debt Pool	AY5R		79,946	79,946					- -			-						
TIPS POOL	AY6N		10,010	-					-			-						
High Yield Pool	Combined Pool			-					-			-						
Emerging Debt Pool	AY 5M								-			-						
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool			-	70,277				-			-						
Individually held debt securities and other instruments				-	72,452	866,202			-			-						
Domestic Equity	Combined Pools		1,922,113	1,922,113	,	303,232	160,759		160,759	5,117		5,117		152,012	160			
International Equity	Combined Pool		862,213	862,213					-	1,428		1,428		55,522				
Emerging Markets	Combined Pools			-					-			-						
Private Equity Pool  Real Estate Investments	Combined Pools Combined Pools								-			-						
Farmland Investments	Combined Pools  Combined Pools			-					-			-						
Timber Pool	AY 9Q & 9S			-					-			-						
Energy Pool	Combined Pools			-					-			-						
REIT Pool	AY9H			-					-			-						
Absolute Return Pool  Mortgage-related assets	AY9D/9E/9F			-					-			-						
Total Investments	-	3,495,931	4,027,093	7,523,024	6,905,506	877,494	343,714	6,345	350,059	8,694	430	9,124	3,307	312,018	849	50,621	71,413	
Income receivable		499	-	499	5,831	40	12	14	26	-	1	1	8	-	2	118		
Income earned, but not distributed from (to) other funds	_				44	(44)	(12)	12	-	(1)	1	-						
Total managed investments		3,496,430	4,027,093	7,523,523	6,911,382	877,489	343,714	6,372	350,086	8,694	432	9,125	3,315	312,018	850	50,739	71,576	
Participant directed investments				-					-			-						
Total invested assets	-	3,496,430	4,027,093	7,523,523	6,911,382	877,489	343,714	6,372	350,086	8,694	432	9,125	3,315	312,018	850	50,739	71,576	
INCOME AND CHANCES IN ASSETS						C	OMBINED SCHED			AND CHANGES IN II 19 through July 31, 2 5 of dollars)		SSETS						
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool	AY70	499	<u>-</u>	499	5,786	40	12	14	26	<u>-</u>	1	1	Ω.	-	2	118	163	
Intermediate-term Fixed Income Pool	AY72	14,573	-	14,573	24,613	40	12	14	-	-		•	•	•	2	110	103	
Broad Market Fixed Income Pool	AY73	12,186		12,186	,,		-			-				-				
Conservative Broad Market Fixed Income Pool	AY76		18,844	18,844			2,871		2,871	29		29		1,755				
Retirement Fixed Income Pool	AY77			-					-			-						
Domestic Fixed Income Fund	SSGA		4.000	-					-			-						
Lazard Emerging Income Plus Debt Pool TIPS Pool	AY5R AY6N		1,883	1,883					-			-						
High Yield Pool	Combined Pool			-					-			=						
Emerging Debt Pool	AY 5M											-						
International Fixed Income	Combined Pool			-					-			-						
Tobacco Revenue Fixed Income Individually held debt securities and other instruments				-	82 46	(47)			-			-						
Domestic Equity	Combined Pools		138,843	138,843	46	(17)	11,612		11,612	370		370		10,981	12			
International Equity	Combined Pool		70,656	70,656			11,412		-	133		133		3,941				
Emerging Markets	Combined Pools			-					-			-						
Private Equity Pool	Combined Pools			-					-			-						
Private Equity Pool Real Estate Investments	Combined Pools Combined Pools			-					•			-						
Private Equity Pool Real Estate Investments Farmland Investments	Combined Pools Combined Pools Combined Pools			-					- - - -			-						
Private Equity Pool Real Estate Investments	Combined Pools Combined Pools			-								-						
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H			- - - - -								- - - - -						
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool			- - - - - - -					: : : :			- - - - - - -						
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H			- - - - - -								- - - - - - - -						
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H			- - - - - - -					: : : : :									
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss)	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	27,258	230,226	257,484	30,527	23	14,496	14	- - - - - - 14,510	532	1	- - - - - - - - 533	8	16,677	13	118		
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	3,317,457	3,796,867	257,484 7,114,324	6,917,947	23,808	328,177	6,359	14,510 334,536	8,190	595	- - - - - 533 8,785	3,333	303,354	837	53,275	69,839	
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Real Estate Investments Farmland Investments Timber Pool Reitr Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H			257,484	6,917,947 (37,136)	23,808 853,704	328,177 1,054	6,359 (14)	- - - - - - 14,510	8,190 (28)	595 (165)	- - - - - - - - 533				53,275	69,839	
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	3,317,457	3,796,867	257,484 7,114,324	6,917,947	23,808	328,177	6,359	14,510 334,536	8,190	595	- - - - - - 533 8,785 (193)	3,333	303,354	837	53,275	69,839	
Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	3,317,457	3,796,867	257,484 7,114,324 151,715	6,917,947 (37,136)	23,808 853,704	328,177 1,054	6,359 (14)	14,510 334,536	8,190 (28) (1)	595 (165)	533 8,785 (193)	3,333	303,354 (8,014)	837 -	53,275	69,839 1,574 -	

Notes to schedules on page 6 page 2 of 6

#### COMBINED SCHEDULE OF INVESTED ASSETS

#### at Fair Value July 31, 2009 (in thousands of dollars)

### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS	

ON			

_		EVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	14,593	2,990	1,810	1,706	183	1,279	7,321	14,806	4,224	8,059	2,377	25,158	43,093	9,680	137,280
Intermediate-term Fixed Income Pool	AY72	84,135	29,038	,-	,		,	,-	,,,,	,	.,	,	.,	.,	.,	113,173
Broad Market Fixed Income Pool	AY73															
Conservative Broad Market Fixed Income Pool	AY76															
Retirement Fixed Income Pool	AY77															
Domestic Fixed Income Fund	SSGA															
Lazard Emerging Income Plus Debt Pool	AY5R															
TIPS POOL	AY6N															
High Yield Pool	Combined Pool															
Emerging Debt Pool	AY 5M															
International Fixed Income	Combined Pool															
Tobacco Revenue Fixed Income																
Individually held debt securities and other instruments																
Domestic Equity	Combined Pools															
International Equity	Combined Pool															
Emerging Markets	Combined Pools															
Private Equity Pool	Combined Pools															
Real Estate Investments	Combined Pools															
Farmland Investments	Combined Pools															
Timber Pool	AY 9Q & 9S															
Energy Pool REIT Pool	Combined Pools															
Absolute Return Pool	AY9H AY9D/9E/9F															
Mortgage-related assets	MIDDIDEIDI															
Total Investments	_	98,728	32,028	4 040	4 700	402	1,279	7,321	44.000	4 224	8,059	2 277	25 450	42.002	0.690	250,45
Income receivable		20	7	1,810 4	1,706 4	183 -	3	17	14,806 34	4,224 10	19	2,377 5	25,158 60	43,093 99	9,680 22	250,45
Income earned, but not distributed from (to) other funds		20	,	4	4	-	3	17	34	10	19	5	60	99	22	30
Total managed investments	_	98,748	32,035	1,814	1,710	184	1,282	7,338	14,840	4,234	8,077	2,383	25,218	43,193	9,702	250,75
		30,740	32,033	1,014	1,710	104	1,202	7,330	14,040	4,234	0,077	2,303	23,210	43,193	3,702	250,75
Participant directed investments																
Total invested assets	<u> </u>	98,748	32,035	1,814	1,710	184	1,282	7,338	14,840	4,234	8,077	2,383	25,218	43,193	9,702	250,757
Total invested assets	<u>-</u>	98,748	32,035	1,814	1,710	184	·	CHEDULE OF INV	14,840 /ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES I	N INVESTED ASS		25,218	43,193	9,702	250,757
Total invested assets  INCOME AND CHANGES IN ASSETS			·	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				
Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	20	7	1,814	1,710		·	CHEDULE OF INV	ESTMENT INCOME A	AND CHANGES I	N INVESTED ASS		25,218	43,193	9,702 22	30
Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72		·	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				30
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76 AY77 SSGA	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3(
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pool Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				30
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pools	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pool Combined Pool Combined Pools	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pool  Combined Pool Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				3)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pool Combined Pool Combined Pools AY 90 & 9S Combined Pool	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20	7	·			COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME A riod July 1, 2009 thro (in thousands of do	AND CHANGES I ugh July 31, 200 Ilars)	N INVESTED ASS 9	ETS				31
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535	7 184	4	4		COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 Illars)	N INVESTED ASS	ETS 5	60	99	22	31 7:
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Retirement Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535	7 184	4	4	-	COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 (llars)	N INVESTED ASS 9	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	60	99	22	3(71
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool ReIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535 535	7 184	4 1,810	4 1,721	- 0 183	3 3 1,279	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 Illars)  10  10 4,248	N INVESTED ASS 9 19 19 8,069	5 2,377	60 60 28,952	99 99 43,602	22 9,875	1,02 251,64
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TiPS Pool High Yield Pool Emerging Debt Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535	7 184	4	4	-	COMBINED S	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 (llars)	N INVESTED ASS 9	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	60 60 28,952	99	22	3(71
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Real Fool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535 535	7 184	4 1,810	4 1,721	- 0 183	3 3 1,279	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 Illars)  10  10 4,248	N INVESTED ASS 9 19 19 8,069	5 2,377	60 60 28,952	99 99 43,602	22 9,875	1,02 251,64
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Farmland Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pools Combined Pools Combined Pools Combined Pools Combined Pools AY 9Q & 9S Combined Pool AY9H	20 535 535	7 184	4 1,810	4 1,721	- 0 183	3 3 1,279	CHEDULE OF INV for the pe	ESTMENT INCOME Ariod July 1, 2009 thro (in thousands of do	AND CHANGES II ugh July 31, 200 Illars)  10  10 4,248	N INVESTED ASS 9 19 19 8,069	5 2,377	60 60 28,952	99 99 43,602	22 9,875	1,02 251,64

## COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value July 31, 2009 (in thousands of dollars)

		RETIRE	MENT HEALTH INSURANC	E	Series 2	2003A	Series 2003B	Series 2008		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND <sup>(d)</sup>	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSETS Short-term Fixed Income Pool	AY70	20,130	2,256	22,387	9,808	3,922	2,990	165,701	182,421	3,425,760	_			2	3,207	3,208
Intermediate-term Fixed Income Pool	AY72	20,130	2,230	-	9,000	3,322	2,390	105,701	-	6,756,161	-	10,911		2	3,201	10,911
Broad Market Fixed Income Pool	AY73		-	-					-	682,016				52,509	9,578	62,087
Conservative Broad Market Fixed Income Pool	AY76		42,368	42,368					-	1,488,907						
Retirement Fixed Income Pool	AY77			-					-	-	40.050					-
Domestic Fixed Income Fund  Lazard Emerging Income Plus Debt Pool	SSGA AY5R			-					- -	- 79,946	19,953					19,953
TIPS POOL	AY6N			-					-	-						-
High Yield Pool	Combined Pool			-					-	-						-
Emerging Debt Pool	AY 5M			-					-	-						
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool			-					-	<del>-</del> 70,277						-
Individually held debt securities and other instruments				_					-	938,654		11,397	-			11,397
Domestic Equity	Combined Pools		84,373	84,373					-	2,324,533	52,649	· ·		78,474	14,916	146,038
International Equity	Combined Pool		37,165	37,165					-	956,329				27,628	7,544	35,172
Emerging Markets Private Equity Pool	Combined Pools  Combined Pools			-					·	•						-
Real Estate Investments	Combined Pools			-					-	-						-
Farmland Investments	Combined Pools			=					=	-						-
Timber Pool	AY 9Q & 9S			-					-	-						-
Energy Pool REIT Pool	Combined Pools AY9H			-					-	-						-
Absolute Return Pool	AY9D/9E/9F			-					-	-						-
Mortgage-related assets				-					-	-						-
Total Investments		20,130	166,162	186,292	9,808	3,922	2,990	165,701	182,421	16,722,582	72,602	22,308	-	158,612	35,244	288,766
Income receivable		46	4	50	24	10	7	381	422	7,464	-	-	-	-	7	7
Income earned, but not distributed from (to) other funds  Total managed investments		20,176	166,166	186,342	9,832	3,932	2,997	166,082	182,844	16,730,046	72,602	22,308	-	158,612	35,252	288,774
Participant directed investments		20,170	100,100	100,342	3,032	3,332	2,331	100,002	102,044	10,730,040	72,002	22,300		130,012	33,232	200,774
Total invested assets		20,176	166,166	186,342	9,832	3,932	2,997	166,082	182,844	16,730,046	72,602	22,308	-	158,612	35,252	288,774
INCOME AND CHANGES IN ASSETS							COMBINED SO	for the period Ju	ENT INCOME AND uly 1, 2009 through nousands of dollars		ASSETS					
Short-term Fixed Income Pool	AY70	46	4	50	24	10	7	381	422	7,419	-			-	7	7
Intermediate-term Fixed Income Pool	AY72			-					-	39,905		64				64
Broad Market Fixed Income Pool	AY73		-	-								04			-	
Conservative Broad Market Fixed Income Pool	AY76		687						-	12,186		04		938	171	1,109
Retirement Fixed Income Pool  Domestic Fixed Income Fund	AY77 SSGA			687					-	12,186 24,187		04		938		-
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	24,187 -	311	04		938	171	-
TIPS Pool				687 - -						24,187 - -	311	U.		938		-
	AY6N			-					-	24,187 -	311			938	171	- - 311
High Yield Pool	AY6N Combined Pool			- - - -					- - - - -	24,187 - -	311			938	171	- - 311
Emerging Debt Pool	AY6N Combined Pool AY 5M			- - - - -					: : : :	24,187 - - 1,883 - -	311			938	171	- 311 - -
Emerging Debt Pool International Fixed Income	AY6N Combined Pool			: : : :						24,187 - - 1,883 - - -	311			938	171	- 311 - - - -
Emerging Debt Pool	AY6N Combined Pool AY 5M			- - - - -					: : : :	24,187 - - 1,883 - -	311	1		938	171	- 311 - -
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY6N Combined Pool AY 5M Combined Pool  Combined Pools		6,095	- - - - - - - - - - - - - - - - -						24,187 - - 1,883 - - - - 82 29 167,912	311 3,803	1		5,669	1,077	- 311 - - - - 1 10,549
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY6N Combined Pool AY 5M Combined Pool  Combined Pools Combined Pools		6,095 2,706	- - - - - - 6,095 2,706						24,187 - 1,883 - - - 82 29 167,912 77,436		1			171	- 311 - - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY6N  Combined Pool  AY 5M  Combined Pool  Combined Pools  Combined Pool  Combined Pools			- - - - - - - - - - - - - - - -						24,187 - - 1,883 - - - - 82 29 167,912		1		5,669	1,077	311 - - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY6N Combined Pool AY 5M Combined Pool  Combined Pools Combined Pools			6,095 2,706						24,187 - - 1,883 - - - 82 29 167,912 77,436		1		5,669	1,077	1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY6N Combined Pool AY 5M Combined Pool  Combined Pools			6,095 2,706						24,187 - - 1,883 - - - - 82 29 167,912 77,436		1		5,669	1,077	311 - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY6N  Combined Pool  AY 5M  Combined Pool  Combined Pools  AY 9Q & 9S			6,095 2,706						24,187 - - 1,883 - - - - 82 29 167,912 77,436 - -		1		5,669	1,077	311 - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool			6,095 2,706						24,187 - - 1,883 - - - 82 29 167,912 77,436 - - -		1		5,669	1,077	1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool	AY6N  Combined Pool  AY 5M  Combined Pool  Combined Pools  AY 9Q & 9S			6,095 2,706						24,187 - - 1,883 - - - - 82 29 167,912 77,436 - -		1		5,669	1,077	311 - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H			6,095						24,187 - - 1,883 - - - 82 29 167,912 77,436		1		5,669	1,077	311 - - - - 1 10,549 2,404 - - -
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H			6,095						24,187 - - 1,883 - - - - 82 29 167,912 77,436		1		5,669	1,077	311 - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H	46		6,095 2,706	24	10	7	381		24,187 - - 1,883 - - - - 82 29 167,912 77,436		1		5,669 1,879	1,077	311 - - - 1 10,549 2,404 - - - -
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H	46 20,129	2,706	6,095 2,706		10 5,018	7 3,830	166,123		24,187	3,803	1		5,669 1,879	1,077 525	311 - - - 1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H		2,706 9,491	6,095 2,706 - - - - - - - - - - - - - - - - - - -	24				- - - - - - - - - - - - - - - - - - -	24,187 1,883	3,803 4,114	1		5,669 1,879	1,077 525 1,781 33,471	1 10,549 2,404
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H	20,129	9,491 155,581 1,093	6,095 2,706 - - - - - - - - - - - - - - - - - - -	24 10,966	5,018	3,830	166,123	422 185,937 (3,516)	24,187 - - 1,883 - - - 82 29 167,912 77,436 - - - - - - - - - - 331,038 15,443,334 955,673	3,803 4,114 68,523	1 65 23,340		5,669 1,879 8,486 150,126	1,077 525 1,781 33,471	311 - - - 1 10,549 2,404 - - - - - - - 14,445 275,461 (1,132)
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment Income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds Commission Recapture	AY6N  Combined Pool  AY 5M  Combined Pools  AY 9Q & 9S  Combined Pool  AY9H	20,129 1	9,491 155,581 1,093	6,095 2,706 - - - - - - - - - - - - - - - - - - -	24 10,966 (1,157)	5,018 (1,096)	3,830 (840)	166,123 (422)	422 185,937 (3,516)	24,187 - - 1,883 - - - - - - - - - - - - - - - - - -	4,114 68,523 (35)	65 23,340 (1,097)		5,669 1,879 8,486 150,126	1,077 525 1,781 33,471	311 - - - 1 10,549 2,404 - - - - - 14,445 275,461 (1,132)
Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H AY9D/9E/9F	20,129	9,491 155,581 1,093	6,095 2,706 - - - - - - - - - - - - - - - - - - -	24 10,966	5,018	3,830	166,123	422 185,937 (3,516)	24,187 - - 1,883 - - - 82 29 167,912 77,436 - - - - - - - - - - 331,038 15,443,334 955,673	3,803 4,114 68,523	1 65 23,340		5,669 1,879 8,486 150,126	1,077 525 1,781 33,471	311 - - - 1 10,549 2,404 - - - - - - - 14,445 275,461 (1,132)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL OBLIGATION BONDS

OTHER INVESTED ASSETS

# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

#### July 31, 2009 (in thousands of dollars)

### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

TEACHERS' RETIREMENT SYSTEM

<u>-</u>		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY21	AYW2	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	
Short-term Fixed Income Pool	AY70	32,728	54,718	63	25	614	133	485	88,765	16,311	15,607	17	119	28	83	32,164
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							•
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77	659,518	461,657	302	82	_	657	2,323	1,124,539	313,296	143,305	135	-	287	835	457,858
Domestic Fixed Income Fund	SSGA	-	-	-		-		_,020		-		-	-		-	
Lazard Emerging Income Plus Debt Pool	AY5R								-							-
TIPS POOL	AY6N	27,600	23,110	67	18	-	145	514	51,455	14,241	5,766	30	-	64	184	
High Yield Pool	Combined Pool	115,285	82,019	44	12	-			197,360	58,747	27,131	20	-	42	122	
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool	38,767 78,138	27,918 56,223	43 43	12 12	-	94 94	334 332	67,168 134,843	19,775 39,862	9,244 18,611	19 19	-	41 41	119 119	
Tobacco Revenue Fixed Income	Combined Fooi	70,100	00,220	40			<del> </del>	002	-	03,002	10,011			71	110	-
Individually held debt securities and other instruments									-							-
Domestic Equity	Combined Pools	1,665,468	1,192,387	674	182	-	.,	5,180	2,865,355	865,176	391,050	302	-	640	1,850	
International Equity Emerging Markets	Combined Pool Combined Pools	812,734 246,032	595,986 169,974	397 110	107 30	-	863 240	3,051 849	1,413,139 417,235	419,617 127,068	198,991 56,703	178 49	-	377 105	1,090 303	620,253 184,228
Private Equity Pool	Combined Pools	453,626	289,094	147	40	-	319	1,129	744,356	233,562	92,168	66	-	139	404	326,340
Real Estate Investments	Combined Pools	595,904	311,838	183	49	-	397	1,405	909,777	297,665	100,070	82	-	174	503	398,494
Farmland Investments	Combined Pools	202,351	125,888	35	10	-	76	269	328,630	105,138	38,654	16	-	33	96	143,937
Timber Pool Energy Pool	AY 9Q & 9S Combined Pools	93,086 35,315	13,820 22,893	21 8	2	-	46 18	163 62	107,143 58,298	42,274 18,200	4,650 7,350	10	<u>-</u>	20	58 22	47,011 25,584
REIT Pool	AY9H	15,867	10,125	7	2	-	15	54	26,071	8,178	3,238	3	-	7	19	
Absolute Return Pool	AY9D/9E/9F	216,811	161,105	107	29	-	232	821	379,106	111,859	54,234	48	-	101	294	166,535
Mortgage-related assets				-	-	-	-	-	-	9	-	-	-	-	-	. 9
Total Investments		5,289,231	3,598,758	2,252	615	614	4,892	17,313 1	8,913,676	2,690,975	1,166,771	997	119	2,106	6,101	
Income receivable Income earned, but not distributed from (to) other funds		81	71	-	-	2	-	1	155	40	20	-	-	-	-	- 60 -
Total managed investments		5,289,312	3,598,829	2,252	615	616	4,892	17,314	8,913,830	2,691,015	1,166,791	998	119	2,106	6,102	3,867,131
Participant directed investments		-				57,695	-	-	57,695	-		-	27,739	-	-	27,739
Total invested assets		5,289,312	3,598,829	2,252	615	58,311	4,892	17,314	8,971,526	2,691,015	1,166,791	998	27,858	2,106	6,102	3,894,869
							COMBINED S		TMENT INCOME AND		ESTED ASSETS					
INCOME AND CHANGES IN ASSETS							COMBINED S	for the period	TMENT INCOME AND d July 1, 2009 through n thousands of dollars	July 31, 2009	ESTED ASSETS					
Short-term Fixed Income Pool	AY70	81	71			2	COMBINED S	for the period	d July 1, 2009 through	July 31, 2009	ESTED ASSETS		0			. 61
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	81	71		-	2	COMBINED S	for the period	d July 1, 2009 through n thousands of dollars	July 31, 2009 )			0		-	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	81	71	-		2	COMBINED S	for the period	d July 1, 2009 through n thousands of dollars 155 - -	July 31, 2009 )		-	0	-		
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76			-	2	2	COMBINED S	for the period (ii 1	d July 1, 2009 through n thousands of dollars 155 - -	July 31, 2009 ) 40	20	- 3	0	-	-	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	81 12,656	71 9,032 -	- 6 -	- 2		. 13	for the period	d July 1, 2009 through n thousands of dollars 155 - - - 21,753	July 31, 2009 )	20 2,812	- 3 -	0 - -		- 16 -	- - - 8,853
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R	12,656 -	9,032 -		-	-	- 13 -	for the period (ii)  1  45	d July 1, 2009 through n thousands of dollars 155 - - 21,753 -	July 31, 2009 ) 40 6,016	20 2,812 -	·		-	-	8,853 -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N	12,656 - (708)	9,032 - (592)	(2)	2	-	13	for the perior (ii)  1  45  -  (13)	d July 1, 2009 through n thousands of dollars 155 - - 21,753 - (1,318)	July 31, 2009 ) 40 6,016 - (365)	20 2,812 - (148)	ŭ		- (2)		8,853 - (520)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool	12,656 - (708) 4,807	9,032 - (592) 3,419		-		- 13 - (4) 4	for the period (ii  1  45  -  (13)	d July 1, 2009 through n thousands of dollars 	July 31, 2009 ) 40 6,016 - (365) 2,449	20 2,812 - (148) 1,131	·		-	(5) 5	8,853 - (520) 3,587
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N	12,656 - (708)	9,032 - (592)	(2)	-	-	- 13 - (4) 4	for the perior (ii)  1  45  -  (13)	d July 1, 2009 through n thousands of dollars - - - 21,753 - (1,318) 8,245 1,312	July 31, 2009 ) 40 6,016 - (365)	20 2,812 - (148)	(1)		- (2)	-	8,853 - (520)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M	12,656 - (708) 4,807 758	9,032 - (592) 3,419 546	(2)	-		- 13 - (4) 4	for the period (ii  1  45 - (13) 13	d July 1, 2009 through n thousands of dollars 155 - - 21,753 - (1,318) 8,245 1,312	July 31, 2009 ) 40 6,016 - (365) 2,449 386	2,812 - (148) 1,131 181	(1)		- (2)	(5) 5	8,853 (520) 3,587 570
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool	12,656 (708) 4,807 758 2,455	9,032 (592) 3,419 546 1,766	(2) 2 1	0		(4) 4 2 5	for the period (ii  1  45  -  (13)  13  7  16	d July 1, 2009 through n thousands of dollars 155 - - 21,753 - (1,318) 8,245 1,312 4,243	July 31, 2009 ) 40 6,016 - (365) 2,449 386 1,252	2,812 - (148) 1,131 181 584	(1) 1 -		(2) 2 1	(5) 5 2 3	8,853 (520) 3,587 570 1,842
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M	12,656 - (708) 4,807 758	9,032 - (592) 3,419 546 1,766	(2)	-		- (4) 4 2 5	for the period (ii  1  45 - (13) 13	d July 1, 2009 through n thousands of dollars 155 - - 21,753 - (1,318) 8,245 1,312	July 31, 2009 ) 40 6,016 - (365) 2,449 386	2,812 - (148) 1,131 181	(1)		(2) 2 1	(5) 5	8,853 (520) 3,587 570 1,842
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool	12,656 (708) 4,807 758 2,455	9,032 (592) 3,419 546 1,766	(2) 2 1 1	0	: : : :	13 - (4) 4 2 5	for the period (ii  1  45 -  (13) 13 7 16	d July 1, 2009 through n thousands of dollars 155 - - 21,753 - (1,318) 8,245 1,312 4,243 - 211,514	July 31, 2009 ) 40 6,016 - (365) 2,449 386 1,252	2,812 - (148) 1,131 181 584	(1) 1 - 1		(2) 2 1 1	(5) 5 2 3 138	8,853 (520) 3,587 570 1,842 - 92,557 49,019
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pool  Combined Pools Combined Pools Combined Pools Combined Pools	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755	(2) 2 1 1 1 51 28 10	0 - - - 14 7		13 - (4) 4 2 5	for the period (ii  1  45 -  (13) 13 7 16  391 213	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016 - (365) 2,449 386 1,252  62,883 33,180 11,727 1,418	2,812 - (148) 1,131 181 584 29,466 15,725	(1) 1 1 1 22 12 5		(2) 2 1 1 48 26	(5) 5 2 3 138 76	92,557 49,019 1,980
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pool Combined Pools	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166)	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755	(2) 2 1 1 51 28	0 - - - 14 7		13 - (4) 4 2 5	for the period (ii  1  45 -  (13) 13 7 16  391 213 78	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 ) 40 6,016 - (365) 2,449 386 1,252 62,883 33,180 11,727 1,418 (517)	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559	(1) 1 - 1 22 12		(2) 2 1 1 48 26	(5) 5 2 3 138 76	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pools	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755	(2) 2 1 1 1 51 28 10	14 7 3		13 (4) 4 2 5	for the period (ii  1  45 - (13) 13 7 16  391 213 78	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  -  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414	2,812 - (148) 1,131 181 584 29,466 15,725 5,233 559	(1) 1 1 1 22 12 5		(2) 2 1 1 48 26	(5) 5 2 3 138 76 -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool Combined Pool Combined Pools	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166)	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755	(2) 2 1 1 51 28 10 1	14 7 3		13 (4) 4 2 5	for the period (ii  1  45 -  (13) 13 7 16  391 213 78 7 - 1	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 ) 40 6,016 - (365) 2,449 386 1,252 62,883 33,180 11,727 1,418 (517)	20 2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 	(1) 1 - 1 22 12 5 -		(2) 2 1 1 48 26 - 1	(5) 5 2 3 138 76 -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815 (114) 177	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 - 519 (17) 115	(2) 2 1 1 51 28 10 1	14 7 3		13 - (4) 4 2 5 110 60 22 2 - - -	for the period (iii  1  45 - (13) 13 7 16  391 213 78 7 5	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016 - (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 - 159 (6) 37	(1) 1 - 1 22 12 5 -		(2) 2 1 1 48 26 - 1	(5) 5 2 3 138 76 -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pool  Combined Pool  Combined Pools AY 9Q & 9S Combined Pool	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 - 519 (17) 115 953 608	(2) 2 1 1 1 51 28 10 1 1	14 7 3 3	- - - - - - - - - - - - - - - - - - -	13 - (4) 4 2 5 110 60 22 2 2 - - - 1	for the period (ii  1  45  -  (13)  13  7  16  391  213  78  7  -  1  -  5  3	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205	(1) 1 1 22 12 5 -		(2) 2 1 1 48 26 - - 1 1 -	(5) 5 2 3 138 76 - 2 - -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Energy Pool REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815 (114) 177	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 - 519 (17) 115	(2) 2 1 1 51 28 10 1	14 7 3		13 - (4) 4 2 5 110 60 22 2 2 - - - 1	for the period (iii  1  45 - (13) 13 7 16  391 213 78 7 5	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016 - (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205	(1) 1 - 1 22 12 5 - -		(2) 2 1 1 48 26 - 1	(5) 5 2 3 138 76 - 2 - -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 - 519 (17) 115 953 608	(2) 2 1 1 1 51 28 10 1 1	14 7 3 3		13 (4) 4 2 5 110 60 22 2 2 - - 1 1	for the period (ii  1  45  -  (13)  13  7  16  391  213  78  7  -  1  -  5  3	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205	(1) 1 1 22 12 5 -		(2) 2 1 1 48 26 - - 1 1 -	(5) 5 2 3 138 76 - 2 - -	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455 121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 519 (17) 115 953 608	(2) 2 1 1 1 51 28 10 1 1 1	14 7 3 3	- - - - - - - - - - - - - - - - - - -	13 (4) 4 2 5 110 60 22 2 2 - - 1 1	for the period (ii  1  45 - (13) 13 7 16  391 213 78 7 - 1 5 3 3 -	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205	(1) 1 1 22 12 5 - -	-	(2) 2 1 1 48 26 - 1 - - - 1	(5) 5 2 3 138 76 - 2 - - - 2	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455  121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 - 519 (17) 115 953 608	(2) 2 1 1 1 51 28 10 1 1 - 99	14 7 3 3 -		13  (4) 4 2 5 110 60 22 2 2   1 1 1 1	for the period (ii  1  45 - (13) 13 7 16  391 213 78 7 - 1 - 5 3 - 761	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422 -	2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205	(1) 1 22 12 5	- - - - - - - - - 1,941	(2) 2 1 1 1 48 26 1 1 93	(5) 5 2 3 138 76 2 2	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628 1,941 178,729 3,745,877
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Timber Pool Energy Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455  121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 519 (17) 115 953 608 -	(2) 2 1 1 1 51 28 10 1 1 1 2 1 2 1 1 2 1 2 1 1 2 1 2 1 1 2 2 2 3 1 1 2 2 3 1 1 2 2 3 1 2 3 1 3 1	14 7 3 - - - - - - - - - - - - - - - - - -		13 (4) 4 2 5 110 60 22 2 - - 1 1 1 - - 215 4,429 248	for the period (ii  1  45 - (13) 13 7 16  391 213 78 7 - 1 - 5 3 - 7 761 15,672 880	d July 1, 2009 through in thousands of dollars 155	July 31, 2009 )  40  6,016  -  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422 -  120,116 2,594,355 (23,464)	20  2,812  (148) 1,131 181 584  29,466 15,725 5,233 559  (6) 37 305 205 56,263 1,118,017 (7,493)	(1) 1 - 1 1 22 12 5	- - - - - - - - - - - - - - - - - - -	(2) 2 1 1 1 48 26 - 1 1 1 1 1 7 1 1 7 7 7 7	(5) 5 2 3 138 76 2 2 	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628 1,941 178,729 3,745,877 (29,747)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Investments Farmland Investments Farmland Investments Timber Pool Reit Fool Reit Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R AY6N Combined Pool AY 5M Combined Pools AY 9Q & 9S Combined Pool AY9H	12,656 (708) 4,807 758 2,455  121,081 64,268 22,706 2,753 (1,166) 815 (114) 177 1,493 819 232,881 5,079,999	9,032 (592) 3,419 546 1,766 89,868 47,101 15,687 1,755 	(2) 2 1 1 1 51 28 10 1 1 1 - 99 2,030	14 7 3 - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	13 (4) 4 2 5 110 60 22 2 - - 1 1 1 - - 215 4,429 248	for the period (ii  1  45 - (13) 13 7 16  391 213 78 7 - 1 - 5 3 - 7 761 15,672 880	d July 1, 2009 through n thousands of dollars 155	July 31, 2009 )  40  6,016  -  (365) 2,449 386 1,252  62,883 33,180 11,727 1,418 (517) 414 (52) 91 770 422 -  120,116 2,594,355	20 2,812 (148) 1,131 181 584 29,466 15,725 5,233 559 (6) 37 305 205 -	(1) 1 22 12 5		(2) 2 1 1 1 48 26 - 1	(5) 5 2 3 138 76 2 2 	8,853 (520) 3,587 570 1,842 92,557 49,019 16,965 1,980 (517) 574 (58) 128 1,077 628 1,941 178,729 3,745,877 (29,747)

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Notes to schedules on page 6

## COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value July 31, 2009 (in thousands of dollars)

#### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		RETIREME			MILITARY RETIREMENT SYSTEM	Participant Directed			
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	
_	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW		
INVESTED ASSETS									
Short-term Fixed Income Pool	AY70	638	393	1,031	2,559	8,093		132,612	
Intermediate-term Fixed Income Pool	AY72			-				-	
Broad Market Fixed Income Pool	AY73			-				-	
Conservative Broad Market Fixed Income Pool	AY76			-					
Retirement Fixed Income Pool	AY77	13,061	2,502	15,563	14,137			1,612,097	
Domestic Fixed Income Fund	SSGA	-	-	-					
Lazard Emerging Income Plus Debt Pool	AY5R			-					
TIPS POOL	AY6N	713	253	967				72,705	
High Yield Pool	Combined Pool	2,119	405	2,524				286,383	
Emerging Debt Pool	AY 5M	716	140	856				97,223	
International Fixed Income	Combined Pool	1,437	281	1,718				195,212	
Tobacco Revenue Fixed Income				-					
Individually held debt securities and other instruments				-					
Domestic Equity	Combined Pools	28,894	5,506	34,400	9,061			4,167,833	
International Equity	Combined Pool	18,735	3,057	21,792	3,383			2,058,567	
Emerging Markets	Combined Pools	3,379	706	4,085				605,548	
Private Equity Pool	Combined Pools	6,192	583	6,775				1,077,470	
Real Estate Investments	Combined Pools	12,398	951	13,349				1,321,620	
Farmland Investments	Combined Pools	-	178	178				472,745	
Timber Pool	AY 9Q & 9S	1,197	77	1,274				155,428	
Energy Pool	Combined Pools	-	34	34				83,916	
REIT Pool	AY9H	354	25	379				37,895	
Absolute Return Pool	AY9D/9E/9F	3,872	990	4,863				550,503	
Mortgage-related assets				-				9	
Total Investments		93,705	16,082	109,788	29,141	8,093	-	12,927,768	
Income receivable		1	1	2	5	15		237	
Income earned, but not distributed from (to) other funds									
Total managed investments		93,707	16,083	109,790	29,145	8,108	-	12,928,005	
Participant directed investments			-	-	,	2,034,212	472,157	2,591,803	
i artiopart arcolled investments						2,007,212	712,101	2,001,000	
Total invested assets		93,707	16,083	109,790	29,145	2,042,320	472,157	15,519,808	
							•		

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2009 through July 31, 2009 (in thousands of dollars)

				(	(in thousands of doll	ars)		
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	1	1	2	5	15		238
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	251	50	301	284			31,192
Domestic Fixed Income Fund	SSGA		-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	(18)	(6)	(25)				(1,863)
High Yield Pool	Combined Pool	88	17	105				11,938
Emerging Debt Pool	AY 5M	14	3	17				1,900
International Fixed Income	Combined Pool	45	9	54				6,130
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				=				-
Domestic Equity	Combined Pools	2,089	393	2,482	634			307,187
International Equity	Combined Pool	1,479	241	1,721	266			162,683
Emerging Markets	Combined Pools	312	65	377				55,886
Private Equity Pool	Combined Pools	38	4	41				6,540
Real Estate Investments	Combined Pools	(16)	-	(16)				(1,699)
Farmland Investments	Combined Pools	•	1	1				1,910
Timber Pool	AY 9Q & 9S	(1)	-	(1)				(191)
Energy Pool	Combined Pool	•	-	-				420
REIT Pool	AY9H	33	2	36				3,565
Absolute Return Pool	AY9D/9E/9F	15	4	18				2,078
Mortgage-related assets				-				-
Participant directed accounts				-		81,088	19,092	106,142
Total investment income (loss)		4,329	783	5,112	1,189	81,103	19,092	694,058
Total invested assets, beginning of period		89,674	15,313	104,988	25,507	1,960,377	454,049	14,879,208
Net contributions (withdrawals)		(297)	(13)	(310)	2,449	841	(984)	(53,494)
Transfers from (to) other funds				-				-
Commission Recapture		-	-	0	-			37
Total invested assets, end of period		93,707	16,083	109,790	29,145	2,042,320	472,157	15,519,808

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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