		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,212,339	3,184	68,252	3,283,775
Intermediate-term Fixed Income Pool	AY72	6,822,396	15,111	-	6,837,506
Broad Market Fixed Income Pool	AY73	664,832	63,651	-	728,483
Conservative Broad Market Fixed Income Pool	AY76	1,460,293	-	-	1,460,293
Retirement Fixed Income Pool	AY77	-	-	1,428,984	1,428,984
Domestic Fixed Income Fund	SSGA	-	26,413	-	26,413
Lazard Emerging Income Plus Debt Pool	AY5R	77,631	-	-	77,631
TIPS	Combined Pool & SSgA	-	-	68,012	68,012
High Yield Pool	Combined Pool & SSgA	-	-	268,622	268,622
Emerging Debt Pool	AY 5M	-	-	94,557	94,557
International Fixed Income Pool	Combined Pool & SSgA	-	-	188,138	188,138
Tobacco Revenue Fixed Income		74,201	-	-	74,201
Individually held debt securities and other instruments		94,700	3,576	-	98,277
Domestic Equity	Combined Pool & SSgA	2,150,393	131,013	4,150,404	6,431,810
International Equity	Combined Pools & SSgA	885,924	33,231	2,059,498	2,978,652
Emerging Markets	Combined Pools & SSgA	-	-	529,472	529,472
Private Equity	Combined Pools	-	-	1,087,845	1,087,845
Real Estate Pool	AY82/9H	-	-	1,504,349	1,504,349
Farmland	Combined Pools	-	-	475,072	475,072
Timber Pool	AY 9Q & 9S	-	-	44,303	44,303
Energy	Combined Pools	-	-	76,784	76,784
REIT Pool	AY 9H	-	-	35,619	35,619
Absolute Return Pool	AY9D/9E/9F	-	-	534,615	534,615
Mortgage-related assets			-	11	11
Total Investments		15,442,709	276,179	12,614,536	28,333,424
Income receivable		12,547	12	265	12,825
Income earned, but not distributed from (to) other funds			-	-	-
Total managed investments		15,455,256	276,191	12,614,801	28,346,249
Participant directed investments		-	-	2,459,691	2,459,691
ERISA Commingled Funds		-	-	-	
Total invested assets		15,455,256	276,191	15,074,492	30,805,940

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS May 31, 2009 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	27,752	27	710	28,490
Intermediate-term Fixed Income Pool	AY72	390,070	51	-	390,122
Broad Market Fixed Income Pool	AY73	34,884	2,054	-	36,937
Conservative Broad Market Fixed Income Pool	AY76	48,272	-	-	48,272
Retirement Fixed Income Pool	AY77	-	-	26,871	26,871
Domestic Fixed Income Fund	SSGA	-	1,044	3,511	4,555
Lazard Emerging Income Plus Debt Pool	AY5R	(2,369)	-	-	(2,369)
TIPS	Combined Pool & SSgA	-	-	(5,278)	(5,278)
High Yield Pool	Combined Pool & SSgA	-	-	(11,705)	(11,705)
Emerging Debt Pool	AY 5M	-	-	(7,253)	(7,253)
International Fixed Income Pool	Combined Pool & SSgA	-	-	7,826	7,823
Tobacco Revenue Fixed Income		1,927	-	-	1,927
Individually held debt securities and other instruments		3,046	688	-	3,734
Domestic Equity	Combined Pool & SSgA	(573,542)	(42,420)	(1,449,970)	(2,065,932)
International Equity	Combined Pool & SSgA	(269,273)	(9,592)	(733,626)	(1,012,491)
Emerging Markets	Combined Pool & SSgA	-	-	(67,442)	(67,442)
Private Equity	Combined Pools	-	-	(294,567)	(294,567)
Real Estate Pool	AY82/9H	-	-	- (370,666)	(370,666)
Farmland	Combined Pools	-	-	34,279	34,279
Timber Pool	AY 9Q & 9s	-	-	(38)	(38)
Energy	Combined Pools	-	-	(4,116)	(4,116)
REIT Pool	AY 9H	-	-	(32,244)	(32,244)
Absolute Return Pool	AY9D/9E/9F	-	-	(92,133)	(92,133)
Mortgage-related assets		-	-	5	5
Participant directed accounts		-	-	(270,147)	(270,147)
ERISA Commingled Funds		-	-	(4,475)	(4,475)
Total investment income (loss)		(339,232)	(48,148)	(3,270,460)	(3,657,840)
Total invested assets, beginning of period		14,810,111	327,338	18,342,212	33,479,662
Net contributions (withdrawals)		984.377	(2,999)	2,318	983,696
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	421	421
Total invested assets, end of period		15,455,256	276,191	15,074,491	30,805,939

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	-	CONSTITU	ITIONAL BUDGET RESE	RVE FUND	_		PUBLIC	C SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TR	RUST				ALASKA SPORT FISH C	CONSTRUCTION FUND
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	184,367	<u>-</u>	184,367	2,494,764	25,877	3,941	5,490	9,431	22	547	570	3,310	4	684	52,902	69,335
Intermediate-term Fixed Income Pool	AY72	2,449,061	-	2,449,061	4,260,235	25,677	3,941	5,490	9,431	22	547	570	3,310	4	004	52,902	09,335
Broad Market Fixed Income Pool	AY73	664,832		664,832	4,200,233				-			-					
Conservative Broad Market Fixed Income Pool	AY76	004,832	1,136,338	1,136,338			173,130		173,130	1,498		1,498		110,009			
Retirement Fixed Income Pool	AY77		1,130,330	1,130,330			175,150			1,430		1,430		110,003			
Domestic Fixed Income Fund	SSGA			-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		77,631	77,631								-					
	Combined Pool & SSgA		77,031						<u> </u>			-					
	Combined Pool & SSgA			_					- -			-					
Emerging Debt Pool	AY 5M								-			-					
International Fixed Income				-					<u>-</u>			-					
Tobacco Revenue Fixed Income	Combined Foor & Cogre			-	74,201				-			-					
Individually held debt securities and other instruments				-	94,700	-			-			-					
	Combined Pool & SSgA		1,777,429	1,777,429	,		149,466		149,466	4,757		4,757		140,570	148		
	Combined Pool & SSgA		796,869	796,869					-	1,956		1,956		52,237			
	Combined Pool & SSgA			-					-			-					
Private Equity	Combined A-C Pools			-					-			-					
Real Estate Pool				-					-			-					
Farmland	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy	Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets	_			-					-			-					
Total Investments		3,298,260	3,788,267	7,086,527	6,923,900	25,877	326,537	5,490	332,027	8,233	547	8,781	3,310	302,819	832	52,902	69,335
Income receivable		702	-	702	9,800	111	14	21	35	-	2	2	13	-	3	207	268
Income earned, but not distributed from (to) other funds					111	(111)	(14)	14	-	(10)	10	-					
Total managed investments		3,298,962	3,788,267	7,087,229	6,933,812	25,877	326,537	5,525	332,062	8,223	559	8,783	3,322	302,820	834	53,109	69,603
Participant directed investments				-					-			-					
ERISA Commingled Funds				-													
Total invested assets		3,298,962	3,788,267	7,087,229	6,933,812	25,877	326,537	5,525	332,062	8,223	559	8,783	3,322	302,820	834	53,109	69,603

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through May 31, 2009

		(in thousands of dollars)															
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	3,215	-	3,215	23,082	(2,318)	54	70	125	<u>-</u>	5	5	28	<u>-</u>	6	455	537
Intermediate-term Fixed Income Pool	AY72	111,736	-	111,736	270,616	(2,316)	54	70	125	-	5	J	20	-	0	400	53
Broad Market Fixed Income Pool	AY73	23,288	9,342	32,630	270,010		1,135		1,135	9		9		807			
Conservative Broad Market Fixed Income Pool	A173 AY76	23,200	39,129	32,030			4,827		4,827	44		44		2,856			
Retirement Fixed Income Pool	AY76 AY77		39,129	39,129			4,827		4,827	44		-		2,856			
Domestic Fixed Income Fund	SSGA											-					
Lazard Emerging Income Plus Debt Pool	AY5R		(2,369)	(2,369)					-			-					
	Combined Pool & SSgA		(2,309)	(2,309)					-			-					
	Combined Pool & SSgA			-					-			-					
Emerging Debt Pool	AY 5M											-					
International Fixed Income				-					-			-					
Tobacco Revenue Fixed Income	g.			-	1,927				-			-					
ividually held debt securities and other instruments				-	-	3,046			-			-					
Domestic Equity	Combined Pool & SSgA		(482,031)	(482,031)			(36,201)		(36,201)	(1,582)		(1,582)		(35,445)	(39)		
International Equity	Combined Pool & SSgA		(242,983)	(242,983)					-	(670)		(670)		(17,859)			
Emerging Markets	Combined Pool & SSgA			-					-			-					
Private Equity	Combined A-C Pools			-					-			-					
Real Estate Pool	AY82/9H			-					-			-					
Farmland	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy	Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets				-					-			-					
Participant directed accounts				-					-			-					
ERISA Commingled Funds				-					-			-					
Total investment income (loss)		138,239	(678,912)	(540,673)	295,626	728	(30,185)	70	(30,115)	(2,198)	5	(2,194)	28	(49,641)	(34)	455	5
Total invested assets, beginning of period		1,134,053	4,467,179	5,601,232	7,779,666	18,332	349,067	15,636	364,703	10,689	737	11,425	3,466	368,706	893	63,415	
Net contributions (withdrawals)		2,026,670	-	2,026,670	(1,142,208)	7,545	11,902	(14,428)	(2,526)	(94)	(355)	(449)	(172)	(16,246)	(25)	(10,761)	69,0
Transfers from (to) other funds		-		-	728	(728)	(4,247)	4,247	-	(173)	173	-				-	
Commission Recapture			-	-						-		-		-	-		
Total invested assets, end of period		3,298,962	3,788,267	7,087,229	6,933,812	25.877	326,537	5,525	332,062	8,223	559	8,783	3,322	302,820	834	53,109	69,6

Notes to schedules on page 6

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

BOND PROCEEDS

		REVENUE / REPAIR & REPLACEMENT /										Series 2003		Series 2006 NON-	Series 2006	INTERNATIONAL
		DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	20,946	13,233	1,797	1,725	182	1,270	7,664	14,700	4,239	8,019	2,360	29,355	6 44,798	16,151	166,440
Intermediate-term Fixed Income Pool	AY72	79,355	33,745													113,100
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	Combined Pool & SSgA															-
High Yield Pool	Combined Pool & SSgA															-
Emerging Debt Pool	AY 5M															-
International Fixed Income	Combined Pool & SSgA															-
Tobacco Revenue Fixed Income																-
ividually held debt securities and other instruments																-
Domestic Equity	-															-
International Equity	Combined Pool & SSgA															-
Emerging Markets																-
Private Equity	Combined A-C Pools															-
Real Estate Pool																-
Farmland	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets	-															<u> </u>
Total Investments		100,301	46,978	1,797	1,725		1,270	7,664	14,700		8,019	2,360				279,540
Income receivable		27	29	7	7	1	5	61	56	16	31	9	150) 171	62	631
me earned, but not distributed from (to) other funds		-	-													-
Total managed investments		100,328	47,007	1,804	1,732	182	1,274	7,725	14,756	4,255	8,050	2,369	29,505	5 44,968	16,214	280,172
Participant directed investments																
ERISA Commingled Funds																-
Total invested assets		100,328	47,007	1,804	1,732	182	1,274	7,725	14,756	4,255	8,050	2,369	29,505	6 44,968	16,214	280,172
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COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through May 31, 2009 (in thousands of dollars)

INCOME AND CHANGES IN ASSETS								(,						
Short-term Fixed Income Pool	AY70	76	38	17	15	2	15	162	125	36	68	20	316	362	58	1,311
Intermediate-term Fixed Income Pool	AY72	4,850	2,868													7,718
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	Combined Pool & SSgA															-
High Yield Pool	Combined Pool & SSgA															-
Emerging Debt Pool	AY 5M															-
	Combined Pool & SSgA															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
	Combined Pool & SSgA															-
	Combined Pool & SSgA															-
	Combined Pool & SSgA															-
Private Equity	Combined A-C Pools															-
Real Estate Pool	AY82/9H															-
Farmland	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
ERISA Commingled Funds																-
Total investment income (loss)		4,927	2,906	17	15	2	15	162	125	36	68	20	316	362	58	9,029
Total invested assets, beginning of period		84,399	53,033	2,661	2,927	181	2,523	44,068	14,631	4,293	9,132	2,349	61,214	53,126	53,658	388,195
Net contributions (withdrawals)		11,002	(8,932)	(873)	(1,210)	-	(1,264)	(36,505)	-	(74)	(1,150)	-	(32,024)	(8,520)	(37,502)	(117,052)
Transfers from (to) other funds		-	-										-			-
Commission Recapture																-
Total invested assets, end of period		100,328	47,007	1,804	1,732	182	1,274	7,725	14,756	4,255	8,050	2,369	29,505	44,968	16,214	280,172

Notes to schedules on page 6

				INVEST	IENTS UNDER THE FIDUO	CIARY RESPONSIBILITY	OF THE COMMISSIO				OTHER INVESTE	D ASSETS				
						GENERAL OBLIGATION BON	DS									
		RETIRE	EMENT HEALTH INSURAN	CE	Series	2003A	Series 2003B	Series 2008		TOTAL ASSETS						
_		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
_	CUSTODIAN ACCOUNT #'S	S AY03	AY11		AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	19,855	2,508	22,362	7,860	5,004	3,884	165,546	182,293	3,212,339	-			1	3,184	3,184
Intermediate-term Fixed Income Pool	AY72			-					-	6,822,396		15,111				15,111
Broad Market Fixed Income Pool	AY73		-	-					-	664,832				54,314	9,336	63,651
Conservative Broad Market Fixed Income Pool	AY76		39,318	39,318					-	1,460,293						-
Retirement Fixed Income Pool	AY77			-					-	-						-
Domestic Fixed Income Fund	SSGA			-					-	-	26,413					26,413
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	77,631						-
TIPS	Combined Pool & SSgA			-					-	-						-
High Yield Pool	Combined Pool & SSgA			-					-	-						-
Emerging Debt Pool	AY 5M			-					-	-						-
International Fixed Income	Combined Pool & SSgA			-					-	-						-
Tobacco Revenue Fixed Income				-					-	74,201						-
Individually held debt securities and other instruments				-					-	94,700		3,576	-			3,576
Domestic Equity	Combined Pool & SSgA		78,022	78,022					-	2,150,393	42,109			75,110	13,793	131,013
International Equity	Combined Pool & SSgA		34,863	34,863					-	885,924				26,117	7,114	33,231
	Combined Pool & SSgA			-					-	-						-
Private Equity	Combined A-C Pools			-					-	-						
Real Estate Pool				-					-	-						-
Farmland	Combined Pools			-					-	-						-
Timber Pool	AY 9Q & 9S			-					-	-						-
Energy	Combined Pools			-					-	-						-
REIT Pool	AY9H			-					-	-						
Absolute Return Pool	AY9D/9E/9F			-					-	-						· · ·
Mortgage-related assets		-		-					-	-						
Total Investments		19,855	154,711	174,566	7,860	5,004	3,884		182,293	15,442,709	68,523	18,687	-	155,543	33,427	276,179
Income receivable		75	5	80	30	19	15	631	695	12,547	-	-	-	-	12	12
Income earned, but not distributed from (to) other funds				-					-	-						<u> </u>
Total managed investments Participant directed investments		19,930	154,715	174,646 	7,891	5,023	3,899	166,177	182,989 	15,455,256 _	68,523	18,687	-	155,543	33,439	276,191 -
ERISA Commingled Funds																
				-					· ·	•						
Total invested assets		19,930	154,715	174,646	7,891	5,023	3,899	166,177	182,989	15,455,256	68,523	18,687	-	155,543	33,439	276,191

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through May 31, 2009 (in thousands of dollars)

								(in thou	isands of dollars)							
INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	208	10	218	65	34	33	957	1,090	27,752	-			(4)	31	27
Intermediate-term Fixed Income Pool	AY72			-					-	390,070		51			-	51
Broad Market Fixed Income Pool	AY73		303	303					-	34,884				1,788	266	2,054
Conservative Broad Market Fixed Income Pool	AY76		1,416	1,416					-	48,272						-
Retirement Fixed Income Pool	AY77			-					-	-						-
Domestic Fixed Income Fund	SSGA			-					-	-	1,044				-	1,044
Lazard Emerging Income Plus Debt Pool				-					-	(2,369)						-
TIPS	Combined Pool & SSgA			-					-	-						-
High Yield Pool	Combined Pool & SSgA			-					-	-						-
Emerging Debt Pool				-					-	-						-
International Fixed Income	Combined Pool & SSgA			-					-	-						-
Tobacco Revenue Fixed Income				-					-	1,927						-
ndividually held debt securities and other instruments				-					-	3,046		67	621			688
Domestic Equity	-		(18,244)	(18,244)					-	(573,542)	(15,427)			(22,952)	(4,041)	(42,420)
International Equity	0		(7,762)	(7,762)					-	(269,273)				(8,571)	(1,021)	(9,592)
Emerging Markets	-			-					-	-						-
Private Equity				-					-	-						-
Real Estate Pool				-					-	-						-
Farmland				•					-	-						-
Timber Pool				-					-	-						-
Energy	Combined Pools			-					-	-						-
REIT Pool				-					-	-						-
Absolute Return Pool				•					-	-						-
Mortgage-related assets				-					-	-						-
Participant directed accounts				•					=	-						-
ERISA Commingled Funds				-					-	-						-
Total investment income (loss)		208	(24,277)	(24,069)	65	34	33	957	1,090	(339,232)	(14,383)	118	621	(29,739)	(4,765)	(48,148)
Total invested assets, beginning of period		8,467	165,660	174,127	11,173	12,457	12,323		35,952	14,810,111	73,705	11,091	13,205	193,081	36,256	327,338
Net contributions (withdrawals)		11,256	13,333	24,588	(3,348)	(7,468)	(8,457)	165,219	145,946	984,377	9,200	7,478	(13,826)	(7,799)	1,948	(2,999)
Transfers from (to) other funds				-					-	-						-
Commission Recapture			-	-					-	-				-	-	-
Total invested assets, end of period		19.930	154,715	174,646	7,891	5,023	3,899	166,177	182,989	15,455,256	68,523	18.687	-	155,543	33,439	276,191

Notes to schedules on page 6

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INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

					PUBLIC EMPLOYEI	S' RETIREMENT SYSTEM						1	TEACHERS' RETIREMENT	SYSTEM		
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
	CUSTODIAN ACCOUNT #3	S AY21	AYW2	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	20,974	21,583	157	54	648	230	824	44,470	8,769	3,687	68	518	77	213	13,332
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							-
Conservative Broad Market Fixed Income Pool	AY76								-							-
Retirement Fixed Income Pool	AY77	927,181	53,880	206	55	-	459	1,605	983,386	393,261	25,327	86	-	198	558	419,429
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R								-							•
TIPS	-	45,522	860	31	8	-	74	247	46,744	19,965	402	12	-	32 37	82 103	20,494
High Yield Pool		175,103	9,998	38	10	-		407	185,149	75,867	4,700	16	-			80,722
Emerging Debt Pool	AY 5M	61,557	3,601 7,144	14	4	-	31 61	107 213	65,314	26,662 53,061	1,693	6	-	13 26	37	28,411 56,530
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA	122,499	7,144	21	1	-	01	213	129,952	53,001	3,358		-	20	/4	50,530 -
Individually held debt securities and other instruments																<u>.</u>
Domestic Equity	Combined Pool & SSgA	2,720,244	128,317	618	160	-	1,396	5,073	2,855,809	1,192,079	57,824	256	-	586	1,748	1,252,493
International Equity	e e e e e e e e e e e e e e e e e e e	1,336,599	74,517	260	64	-	566	1,906	1,413,912	584,450	35,035	104	-	243	676	620,507
Emerging Markets	-	346,445	17,097	87	25	-	256	898	364,808	152,435	8,211	45	-	118	326	161,135
Private Equity		738,980	11,128	126	34	-	278	980	751,526	323,972	4,998	53	-	118	338	329,479
Real Estate Pool		1,013,539	20,134	171	45	-	377	1,325	1,035,591	443,574	9,288	72	-	162	461	453,557
Farmland	Combined Pools	323,752	5,926	49	12	-	110	389	330,239	141,717	2,734	21	-	47	135	144,653
Timber Pool	AY 9Q & 9S	29,876	609	4	1	-	11	39	30,539	13,100	280	2	-	4	14	13,400
Energy	Combined Pools	52,208	1,040	8	2	-	19	68	53,345	22,894	480	4	-	8	23	23,408
REIT Pool	AY9H	24,091	379	3	1	-	7	24	24,504	10,573	174	1	-	3	8	10,759
Absolute Return Pool	AY9D/9E/9F	340,643	26,305	109	29	-	241	851	368,179	149,458	11,814	46	-	103	294	161,714
Mortgage-related assets				-	-	-	-	-	-	11	-	-	-	-	-	
Total Investments		8,279,214	382,521	1,910	509	648	4,200	14,846	8,683,849	3,611,848	170,004	802	518	1,775	5,089	3,790,036
Income receivable		69	94	1	-	2	2	7	175	34	25	0	1	1	2	64
Income earned, but not distributed from (to) other funds			000.611						-		100.777			,		-
Total managed investments		8,279,283	382,614	1,911	510	650 47,908	4,202	14,854	8,684,024	3,611,882	170,030	803	519	1,776	5,091	3,790,100
Participant directed investments		-				47,908	-	-	47,908	-		-	21,931	-	•	21,931
ERISA Commingled Funds			-	-	-		-	-	-		-	-		-	-	:
Total invested assets		8,279,283	382,614	1,911	510	48,559	4,202	14,854	8,731,932	3,611,882	170,030	803	22,450	1,776	5,091	3,812,032

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through May 31, 2009

INCOME AND CHANGES IN ASSETS									usands of dollars)			
Short-term Fixed Income Pool	AY70	205	184	2	1	3	4	14	413	185	60	1
Intermediate-term Fixed Income Pool	AY72	200	104	-	•	Ŭ	•	.4	-	100		
Broad Market Fixed Income Pool	AY73								-			
Conservative Broad Market Fixed Income Pool	AY76								-			
Retirement Fixed Income Pool	AY77	16,747	1,954	7	2	<u>-</u>	17	58	18,785	6,587	918	3
Domestic Fixed Income Fund	SSGA	-	2,204	-	-	-	-	-	2,204	-	1,247	
Lazard Emerging Income Plus Debt Pool	AY5R								-,		- ,	
	Combined Pool & SSgA	(1,186)	(1,895)	(2)	(1)	-	(7)	(21)	(3,111)	(653)	(1,125)	(1
High Yield Pool	Combined Pool & SSgA	(6,822)	(1,105)	1	-	-	1	5	(7,920)	(3,255)	(373)	
Emerging Debt Pool	AY 5M	(5,013)	61	-	-	-	1	2	(4,950)	(2,261)	29	
International Fixed Income	Combined Pool & SSgA	5,259	125	1	-	-	2	7	5,394	2,302	64	
Tobacco Revenue Fixed Income									-			
Individually held debt securities and other instruments									-			
Domestic Equity	Combined Pool & SSgA	(931,875)	(49,228)	38	10	-	86	313	(980,656)	(426,966)	(28,411)	16
International Equity	Combined Pool & SSgA	(475,854)	(24,750)	35	9	-	76	256	(500,229)	(211,127)	(13,396)	14
Emerging Markets	Combined Pool & SSgA	(45,222)	(634)	13	4	-	38	132	(45,669)	(21,059)	(526)	7
Private Equity	Combined A-C Pools	(203,886)	(112)	(1)	-	-	(3)	(10)	(204,012)	(90,431)	(50)	(1
Real Estate Pool	AY82/9H	(254,242)	-	-	-	-	-	-	(254,242)	(112,829)	-	
Farmland	Combined Pools	23,712	170	1	-	-	3	11	23,898	10,291	79	1
Timber Pool	AY 9Q & 9S	(26)	-	-	-	-	-	-	(26)	(12)	-	
Energy	Combined Pools	(2,790)	(68)	(1)	-	-	(1)	(4)	(2,864)	(1,216)	(31)	
REIT Pool	AY9H	(22,190)	92	1	-	-	2	6	(22,090)	(9,889)	42	
Absolute Return Pool	AY9D/9E/9F	(63,287)	101	-	-	-	1	3	(63,182)	(28,270)	45	
Mortgage-related assets		-	-	-	-	-	-	-	-	5	-	
Participant directed accounts						(4,444)	-		(4,444)			
ERISA Commingled Funds			-	(297)	(74)		(682)	(2,227)	(3,279)		-	(104
Total investment income (loss)		(1,966,471)	(72,899)	(201)	(49)	(4,441)	(464)	(1,457)	(2,045,981)	(888,599)	(41,428)	(63
Total invested assets, beginning of period		10,424,035	353,729	884	211	24,758	2,310	7,509	10,813,436	4,624,179	94,262	359
Net contributions (withdrawals)		(178,565)	101,780	1,229	348	28,242	2,355	8,801	(35,811)	(123,824)	117,193	507
Transfers from (to) other funds									-			
Commission Recapture		284	4	-	-	-	-		288	126	2	
Total invested assets, end of period	_	8,279,283	382,614	1,911	510	48,559	4,202	14,854	8,731,932	3,611,882	170,030	803

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1	2	2	5	256
				-
				-
3		7	20	7,536
	-	-	- 20	1,247
-	-	-	•	1,247
(1)	-	(3)	(8)	(1,790)
-	-	1	2	(3,626)
-	-		1	(2,232)
-	-	1	2	2,368
			-	_,000
				-
16	-	36	108	(455,217)
14	-	33	91	(224,386)
7	-	-	-	(21,579)
(1)	-	(1)	(3)	(90,486)
-	-	-	-	(112,829)
1	-	1	4	10,375
-	-	-	-	(12)
-	-	(1)	(2)	(1,249)
-	-	1	2	(9,844)
-	-	-	1	(28,224)
-	-	-	-	5
	(1,983)			(1,983)
(104)		(307)	(785)	(1,195)
(63)	(1,981)	(213)	(514)	(932,798)
359	12,993	1,180	2,999	4,735,973
507	11,439	808	2,606	8,729
				-
-	-	-		128
803	22,450	1,776	5,091	3,812,032
				· ·

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INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUDICIAL RETIREMENT SYSTEM		MILITARY RETIREMENT SYSTEM Participant Directed		nt Directed		
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	1,339	930	2,270	25	8,155		68,252
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	10,774	1,628	12,401	13,768			1,428,984
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	749	26	774				68,012
High Yield Pool	Combined Pool & SSgA	2,066	302	2,368				268,622
Emerging Debt Pool	AY 5M	724	109	832				94,557
International Fixed Income	Combined Pool & SSgA	1,440	216	1,656				188,138
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	29,722	3,979	33,700	8,401			4,150,404
International Equity	Combined Pool & SSgA	19,543	2,160	21,703	3,375			2,059,498
Emerging Markets	Combined Pool & SSgA	3,030	499	3,528				529,472
Private Equity	Combined A-C Pools	6,496	344	6,840				1,087,845
Real Estate Pool		14,591	610	15,201				1,504,349
Farmland	Combined Pools	-	179	179				475,072
Timber Pool	AY 9Q & 9S	345	18	363				44,303
Energy	Combined Pools	-	31	31				76,784
REIT Pool	AY9H	345	11	356				35,619
Absolute Return Pool	AY9D/9E/9F	3,909	814	4,722				534,615
Mortgage-related assets				-				11
Total Investments		95,071	11,854	106,927	25,570	8,155	-	12,614,535
Income receivable		4	3	7	-	19	-	265
Income earned, but not distributed from (to) other funds								-
Total managed investments		95,075	11,858	106,934	25,570	8,174	-	12,614,801
Participant directed investments		-	-	-	-	1,939,161	450,690	2,459,691
ERISA Commingled Funds			-	-				-
Total invested assets		95,075	11,858	106,934	25,570	1,947,335	450,690	15,074,492

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through May 31, 2009 (in thousands of dollars)

		(in thousands of donars)						
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	6	7	13	4	25		710
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	184	59	243	307			26,871
Domestic Fixed Income Fund	SSGA	-	60	60				3,511
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	(320)	(57)	(377)				(5,278)
High Yield Pool	Combined Pool & SSgA	(117)	(42)	(160)				(11,705)
Emerging Debt Pool	AY 5M	(73)	2	(72)				(7,253)
International Fixed Income	Combined Pool & SSgA	61	3	64				7,826
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	(10,430)	(1,471)	(11,901)	(2,197)			(1,449,970)
International Equity	Combined Pool & SSgA	(7,499)	(776)	(8,274)	(738)			(733,626)
Emerging Markets	Combined Pool & SSgA	(169)	(91)	(260)				(67,442)
Private Equity	Combined A-C Pools	(65)	(3)	(69)				(294,567)
Real Estate Pool	AY82/9H	(3,595)	-	(3,595)				(370,666)
Farmland	Combined Pools	-	5	5				34,278
Timber Pool	AY 9Q & 9S	-	-	-				(38)
Energy	Combined Pools	-	(2)	(2)				(4,116)
REIT Pool	AY9H	(313)	3	(310)				(32,244)
Absolute Return Pool	AY9D/9E/9F	(730)	3	(727)				(92,133)
Mortgage-related assets				-				5
Participant directed accounts				-		(204,013)	(59,706)	(270,147)
ERISA Commingled Funds				-				(4,475)
Total investment income (loss)		(23,061)	(2,301)	(25,362)	(2,623)	(203,988)	(59,706)	(3,270,459)
Total invested assets, beginning of period		119,733	13,454	133,187	27,262	2,129,740	502,614	18,342,212
Net contributions (withdrawals)		(1,600)	704	(896)	931	21,583	7,783	2,318
Transfers from (to) other funds				-				-
Commission Recapture		4	<u>-</u>	4	1			421
Total invested assets, end of period		95,075	11,858	106,933	25,570	1,947,335	450,690	15,074,491

Foot notes to schedules:

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost. (f) Custodian is USBank. (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.