# COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2009

(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,464,671	3,174	59,221	3,527,065
Intermediate-term Fixed Income Pool	AY72	6,817,337	-	-	6,817,337
Broad Market Fixed Income Pool	AY73	657,743	62,972	-	720,715
US Treasury Fixed Income Pool	AY75	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	1,447,772	-	-	1,447,772
Retirement Fixed Income Pool	AY77	-	-	1,412,291	1,412,291
Domestic Fixed Income Fund	SSGA	-	20,404	-	20,404
Lazard Emerging Income Plus Debt Pool	AY5R	75,664	-	-	75,664
TIPS	Combined Pool & SSgA	-	-	65,594	65,594
High Yield Pool	Combined Pool & SSgA	-	=	258,181	258,181
Emerging Debt Pool	AY 5M	-	-	92,943	92,943
International Fixed Income Pool	Combined Pool & SSgA	-	=	178,766	178,766
Tobacco Revenue Fixed Income	SSGA	76,732	-	-	76,732
Individually held debt securities and other instruments		81,211	20,942	-	102,153
Domestic Equity	Combined Pool & SSgA	2,042,342	124,835	4,007,401	6,174,578
International Equity	Combined Pools & SSgA	793,059	29,912	1,851,585	2,674,557
Emerging Markets	Combined Pools & SSgA	-	-	451,366	451,366
Private Equity	Combined Pools	-	-	1,091,479	1,091,479
Real Estate Pool	AY82/9H	-	-	1,507,386	1,507,386
Farmland	Combined Pools	-	-	468,317	468,317
Timber Pool	AY 9Q & 9S	-	-	41,862	41,862
Energy	Combined Pools	-	-	79,373	79,373
REIT Pool	AY 9H	-	-	34,769	34,769
Absolute Return Pool	AY9D/9E/9F	-	-	532,572	532,572
Mortgage-related assets			-	11	11
Total Investments		15,456,531	262,240	12,133,117	27,851,888
Income receivable		10,835	96	152	11,083
Income earned, but not distributed from (to) other funds			-	-	-
Total managed investments		15,467,366	262,336	12,133,269	27,862,971
Participant directed investments		-	-	2,384,250	2,384,250
ERISA Commingled Funds		-	-	-	-
Total invested assets		15,467,366	262,336	14,517,519	30,247,221
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## COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS April 30, 2009 (in thousands of dollars)

### TOTAL INCOME AND CHANGE IN ASSETS

15			
	15,205	AY70	Short-term Fixed Income Pool
	365,011	AY72	Intermediate-term Fixed Income Pool
1,375			Broad Market Fixed Income Pool
-	36,069		Conservative Broad Market Fixed Income Pool
	-		Retirement Fixed Income Pool
835	-		Domestic Fixed Income Fund
=	(4,336)		Lazard Emerging Income Plus Debt Pool
-	-		TIPS
-	-		High Yield Pool
-	-		Emerging Debt Pool
-	-		International Fixed Income Pool
-	1,897	SSGA	Tobacco Revenue Fixed Income
693	3,046		Individually held debt securities and other instruments
(49,035)	(681,956)	Combined Pool & SSgA	Domestic Equity
(12,911)	(362,137)	Combined Pool & SSgA	International Equity
-	-	Combined Pool & SSgA	Emerging Markets
-	-	Combined Pools	Private Equity
	-	AY82/9H	Real Estate Pool
-	-	Combined Pools	Farmland
-	-	AY 9Q & 9s	Timber Pool
-	-	Combined Pools	Energy
-	-	AY 9H	REIT Pool
-	-	AY9D/9E/9F	Absolute Return Pool
-	-		Mortgage-related assets
-	-		Participant directed accounts
-	-		ERISA Commingled Funds
(59,028)	(599,405)		Total investment income (loss)
327.338	14.810.111		Total invested assets, beginning of period
			Net contributions (withdrawals)
(0,510)	,250,000		Transfers from (to) other funds
-			Commission Recapture
			Commission recaptate
262,336	15,467,366		Total invested assets, end of period
(49,035) (12,911) 		(681,956) (362,137) - - - - - - - (599,405) 14,810,111 1,256,660	AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA A, 897 SSGA A, 897 Combined Pool & SSgA Combined Pools AY 82/9H Combined Pools AY 9Q & 9s Combined Pools AY 9H AY 9H AY 9H AY 9H

### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITUT	TIONAL BUDGET RESE	RVE FUND	_		PUBLI	C SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TRI	JST				ALASKA SPORT FISH O	ONSTRUCTION FUND
_		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS  Short-term Fixed Income Pool	AY70	183,650	_	183,650	2,736,605	35,196	3,296	5,469	8,765	25	569	594	3,299	11	673	54,793	70,669
Intermediate-term Fixed Income Pool	AY72	2,440,191	-	2,440,191	4,259,461	33,190	3,290	5,409	-	23	309	-	3,299		0/3	54,795	70,003
Broad Market Fixed Income Pool	AY73	657,743		657,743	,,				-			-		-			
Conservative Broad Market Fixed Income Pool	AY76		1,126,841	1,126,841			171,683		171,683	1,158		1,158		109,100			
Retirement Fixed Income Pool	AY77			-					-			=					
Domestic Fixed Income Fund	SSGA		75.004	75.664					-			-					
Lazard Emerging Income Plus Debt Pool TIPS	AY5R Combined Pool & SSgA		75,664	75,664					-			-					
	Combined Pool & SSgA			-					-			-					
Emerging Debt Pool	AY 5M								-			-					
	Combined Pool & SSgA			-					-			-					
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-	76,732 81,211				-			-					
	Combined Pool & SSgA		1,687,822	1,687,822	61,211	=	141,931		141,931	4,845		4,845		133,483	173		
	Combined Pool & SSgA		713,014	713,014			,		-	1,758		1,758		46,966			
Emerging Markets	Combined Pool & SSgA			-					-			-					
Private Equity	Combined A-C Pools			-					-			-					
Real Estate Pool Farmland	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy	Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			=					
Mortgage-related assets  Total Investments		3,281,584	3,603,341	6,884,925	7,154,009	35,196	316,910	5,469	322,379	7,786	569	8,355	3,299	289,561	846	54,793	70,669
Income receivable		593	3,003,341	593	8,629	130	10	19	28	31	2	33	3,299	209,301	2	181	228
Income earned, but not distributed from (to) other funds					130	(130)	(10)	10	-	(12)	12	-			_		
Total managed investments		3,282,177	3,603,341	6,885,518	7,162,767	35,196	316,910	5,497	322,407	7,805	583	8,388	3,310	289,561	848	54,974	70,897
									_			-					
Participant directed investments				•													
Participant directed investments ERISA Commingled Funds Total invested assets		3,282,177	3,603,341	6,885,518	7,162,767	35,196	316,910	5,497	322,407	7,805	583	8,388	3,310	289,561	848	54,974	70,897
ERISA Commingled Funds		3,282,177	3,603,341		7,162,767	35,196	316,910	5,497	322,407	7,805	583	8,388	3,310	289,561	848	54,974	70,897
ERISA Commingled Funds		3,282,177	3,603,341		7,162,767	·	·	DULE OF IN	/ESTMENT INCOME he period July 1, 200	AND CHANGES IN 8 through April 30,	NVESTED AS	·	3,310	289,561	848	54,974	70,897
ERISA Commingled Funds		3,282,177	3,603,341		7,162,767	·	·	DULE OF IN	VESTMENT INCOME	AND CHANGES IN 8 through April 30,	NVESTED AS	·	3,310	289,561	848	54,974	70,897
ERISA Commingled Funds  Total invested assets	AY70	2,513	3,603,341	6,885,518 2,513	7,162,767 13,281	·	·	DULE OF IN	/ESTMENT INCOME he period July 1, 200	AND CHANGES IN 8 through April 30,	NVESTED AS	·	3,310	289,561	848	54,974 248	
ERISA Commingled Funds  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	2,513 102,866		6,885,518 2,513 102,866		C	OMBINED SCHE	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	SETS	·	-		·	70,897 269
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	2,513	9,341	2,513 102,866 25,540	13,281	C	OMBINED SCHE  41  1,135	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands 90 - 1,135	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	SSETS 3	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	2,513 102,866		6,885,518 2,513 102,866	13,281	C	OMBINED SCHE	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	SETS	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	2,513 102,866	9,341	2,513 102,866 25,540	13,281	C	OMBINED SCHE  41  1,135	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands 90 - 1,135	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	3 9 34	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	2,513 102,866	9,341	2,513 102,866 25,540 29,631	13,281	C	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME he period July 1, 200 (in thousands  90 - 1,135 3,380 -	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	SSETS 3	·	-		·	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	2,513 102,866	9,341 29,631	2,513 102,866 25,540 29,631	13,281 254,843	C	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME he period July 1, 200 (in thousands  90 - 1,135 3,380 -	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	3 9 34	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	2,513 102,866	9,341 29,631	2,513 102,866 25,540 29,631	13,281 254,843	C	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90 - 1,135 3,380	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	3 9 34 -	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	2,513 102,866	9,341 29,631	2,513 102,866 25,540 29,631 - (4,336)	13,281 254,843	C	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME he period July 1, 200 (in thousands  90 - 1,135 3,380	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	3 9 34	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	2,513 102,866	9,341 29,631	2,513 102,866 25,540 29,631	13,281 254,843	C	OMBINED SCHE  41  1,135	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands  90	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	3 9 34 -	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	2,513 102,866	9,341 29,631	2,513 102,866 25,540 29,631 - (4,336)	13,281 254,843	C	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands  90 1,135 3,380	AND CHANGES IN 8 through April 30, of dollars)	NVESTED AS 2009	9 34 - - -	·	-		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	9 34	·	- 807 1,936 (42,532)		·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	2,513 102,866	9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - - (571,638) (326,836)	13,281 254,843	(2,429)	0MBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, of dollars) - 9 34	NVESTED AS 2009	9 34 (1,824) (868)	·	- 807 1,936	3	·	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA  Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	0MBINED SCHE  41  1,135  3,380	DULE OF INV	/ESTMENT INCOME he period July 1, 200 (in thousands  90 - 1,135 3,380	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Retirement Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA  Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY5M Combined Pool & SSgA AY 5M Combined Pool & SSgA	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME he period July 1, 200 (in thousands  90  1,135  3,380  (43,737)	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 (4,336)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool Imprised Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME he period July 1, 200 (in thousands  90  1,135  3,380  (43,737)	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 (4,336)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	VESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	/ESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866	- 9,341 29,631 (4,336)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	OMBINED SCHE  41  1,135  3,380	DULE OF INV	/ESTMENT INCOME the period July 1, 200 (in thousands)  90	AND CHANGES IN 8 through April 30, 5 of dollars) - 9 34	NVESTED AS 2009	3 9 34 (1,824) (868)	·	- 807 1,936 (42,532)	3	·	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866 16,199	9,341 29,631 (4,336) (571,638) (326,836)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	0MBINED SCHE  41  1,135  3,380  (43,737)	DULE OF INV for t	VESTMENT INCOME he period July 1, 200 (in thousands  90	AND CHANGES IN 8 through April 30, s of dollars)  9 34  (1,824) (868)	NVESTED AS 2009	(1,824) (868)	16	- 807 1,936 (42,532) (23,129)	(48)	248	269
INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866 16,199	- 9,341 29,631 (4,336) (571,638) (326,836)	6,885,518  2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836) (574,638) (374,260)	13,281 254,843 1,897	(2,429) 3,046	0MBINED SCHE  41  1,135 3,380  (43,737)	DULE OF INV for t	VESTMENT INCOME he period July 1, 200 (in thousands  90 - 1,135 3,380	AND CHANGES IN 8 through April 30, of dollars)  9 34  (1,824) (868)	NVESTED AS 2009	(2,645)	16	(42,532) (23,129)	(48)	248	269
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866 16,199	9,341 29,631 (4,336) (571,638) (326,836)	2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836)	13,281 254,843	(2,429)	(39,181) 349,067	DULE OF INV for t	VESTMENT INCOME he period July 1, 200 (in thousands  90	AND CHANGES IN 8 through April 30, of dollars)  9 34  (1,824) (868)	NVESTED AS 2009 3 3 737	3 9 34 (1,824) (868) (2,645) 11,425	16	- 807 1,936 (42,532) (23,129)	(48)	248 248 63,415	269
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866 16,199	- 9,341 29,631 (4,336) (571,638) (326,836)	6,885,518  2,513 102,866 25,540 29,631 - (4,336) - (571,638) (326,836) (742,260) 5,601,232	13,281 254,843 1,897	(2,429) 3,046 617 18,332	0MBINED SCHE  41  1,135 3,380  (43,737)	DULE OF INV for t 49 15,636	VESTMENT INCOME he period July 1, 200 (in thousands  90	AND CHANGES IN 8 through April 30, of dollars)  9 34  (1,824) (868)	NVESTED AS 2009	(2,645)	16 16 3,466	(42,532) (23,129) (62,918) 368,706	(48)	248	269 269 - 70,629
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY9 Q & S Combined Pools AY9H	2,513 102,866 16,199 121,578 1,134,053 2,026,546	- 9,341 29,631 (4,336) (571,638) (326,836)	(4,336) (4,336) (4,336) (571,638) (326,836) (742,260) 5,601,232 2,026,546	13,281 254,843 1,897 - - 270,021 7,779,666 (887,537)	(2,429) 3,046 617 18,332 16,864	(39,181) 349,067 11,257	49 15,636 (14,421)	VESTMENT INCOME the period July 1, 200 (in thousands)  90  1,135 3,380	AND CHANGES IN 8 through April 30, of dollars)  9 34  (1,824) (868)  (2,648) 10,689 (73)	NVESTED AS 2009 3 3 737 (319)	3 9 34 (1,824) (868) (2,645) 11,425 (392)	16 16 3,466	(42,532) (23,129) (62,918) 368,706	(48)	248 248 63,415 (8,688)	269 269 70,629

Notes to schedules on page 6 page 2 of 6

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2009 (in thousands of dollars)

#### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

						IIVE	TED AGGETG GND		INTERNATIONAL AIRPORTS		OIONEN OF NEV	LNOL				
									INTERNATIONAL AIRPORTS							
									BOND PROCEEDS							
		REVENUE / REPAIR & REPLACEMENT /	DEVEL ODMENT	Carian 4000A	Carlos 4000D	Oi 40000	Contra 2000A	Carian good	Series 2002 Reserve	Carian 2002 A	Carian 2002D	Series 2003		Series 2006 NON-		INTERNATIONAL
	CUCTODIANI ACCOUNT #10	DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B		Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	2,872	2,401 33,623	1,792	1,735	181	1,265	22,964	14,653	4,225	8,009	2,353	40,087	44,723	19,902	167,162
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool	AY72 AY73	84,062	33,623													117,685 -
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund  Lazard Emerging Income Plus Debt Pool	SSGA AY5R															-
	Combined Pool & SSgA															-
	Combined Pool & SSgA															-
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA															-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments	Combined Deal 9 CCaA															-
International Equity	Combined Pool & SSgA  Combined Pool & SSgA															-
Emerging Markets	Combined Pool & SSgA															-
Private Equity	Combined A-C Pools															-
Real Estate Pool Farmland	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F															-
Mortgage-related assets																<u>-</u>
Total Investments		86,934	36,024	1,792	1,735	181	1,265	22,964	14,653	4,225	8,009	2,353		44,723	19,902	284,847
Income earned, but not distributed from (to) other funds		13	7	6	6	1	4	75	47	14	26	8	133	145	65	548 -
Total managed investments		86,947	36,031	1,797	1,740	182	1,270	23,039	14,700	4,239	8,035	2,360	40,220	44,867	19,967	285,395
Participant directed investments																-
ERISA Commingled Funds		_														-
Total invested assets		86,947	36,031	1,797	1,740	182	1,270	23,039	14,700	4,239	8,035	2,360	40,220	44,867	19,967	285,395
							COMBINED	CHEDULE OF IN	VESTMENT INCOME		N INVESTED AS	SETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool									eriod July 1, 2008 thro in thousands of do		9					
		49	q	10	8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	679
Intermediate-term Fixed Income Pool	AY70 AY72	49 4,557	9 2,746		8	1	10				37	11	166	192	(4)	679 7,303
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool	AY70 AY72 AY73				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  Conservative Broad Market Fixed Income Pool	AY70 AY72 AY73 AY76				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  Conservative Broad Market Fixed Income Pool  Retirement Fixed Income Pool	AY70 AY72 AY73 AY76 AY77				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool ITIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303 - - - - - - - -
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY92 & 9S Combined Pools AY9H				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F				8	1	10	for the pe	(in thousands of do	llars)			166	192	(4)	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F	4,557	2,746					for the po	(in thousands of do	20	37	11				7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F				8 2,927	1 181	10 10 2,523	for the pe	(in thousands of do	llars)			166	192 192 53,126	(4) (4) 53,658	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy Resil Fool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F	4,606 84,399 (2,058)	2,746 2,755 53,033 (19,757)	10 2,661 (873)	8	1 181	10	101 101	(in thousands of do	20 20	37	11	166 61,214 . (21,160)	192 53,126 (8,450)	(4) 53,658	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool &	4,606 84,399 (2,058)	2,746 2,755 53,033 (19,757)	10 2,661 (873)	8 2,927	1 181	10 2,523	101 101 44,068	(in thousands of do	20 4,293	37 9,132	11	166 61,214	192 53,126 (8,450)	(4) 53,658	7,303
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy Resil Fool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY76 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F	4,606 84,399 (2,058)	2,746 2,755 53,033 (19,757)	10 2,661 (873)	8 2,927	1 181	10 2,523	101 101 44,068	(in thousands of do	20 4,293	37 9,132	11	166 61,214 (21,160)	192 53,126 (8,450)	(4) 53,658	7,303

Notes to schedules on page 6 page 3 of 6

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value April 30, 2009 (in thousands of dollars)

				INVESTM	IENTS UNDER THE FIDUC	IARY RESPONSIBILITY	OF THE COMMISSION	NER OF REVENUE					OTHER INVESTE	ASSETS		
	-					GENERAL OBLIGATION BOND	os									
		RETIRE	MENT HEALTH INSURAN	ICE	Series 2	003A	Series 2003B	Series 2008		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND <sup>(d)</sup>	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSETS Short-term Fixed Income Pool	AY70	19,649	1,358	21,008	8,098	5,007	3,922	165,219	182,246	3,464,671	<u>-</u>			1	3,173	3,174
Intermediate-term Fixed Income Pool	AY72	10,010	,,,,,,		-,	-,	-,	,	-	6,817,337						-
Broad Market Fixed Income Pool	AY73		-	-					-	657,743				53,735	9,237	62,972
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77		38,990	38,990					-	1,447,772						-
Domestic Fixed Income Fund	SSGA			-					-	-	20,404					20,404
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	75,664						-
	Combined Pool & SSgA  Combined Pool & SSgA			<del>-</del>					-	- -						-
Emerging Debt Pool	AY 5M			-					-	-						-
International Fixed Income				-					-							-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-					-	76,732 81,211		6,085	14,857			20,942
	Combined Pool & SSgA		74,088	74,088					-	2,042,342	39,986	3,555	1 1,001	71,751	13,098	124,835
International Equity	Combined Pool & SSgA		31,321	31,321					-	793,059				23,512	6,400	29,912
Emerging Markets Private Equity	Combined Pool & SSgA Combined A-C Pools			-					-	-						-
Real Estate Pool				-					-	-						-
Farmland Timber Book	Combined Pools			-					-	-						-
Timber Pool Energy	AY 9Q & 9S Combined Pools			-					-	·						-
REIT Pool	АҮ9Н			-					-	-						-
Absolute Return Pool	AY9D/9E/9F			-					-	-						-
Mortgage-related assets  Total Investments		19,649	145,757	165,406	8,098	5,007	3,922	165,219	182,246	15,456,531	60,391	6,085	14,857	148,999	31,908	262,240
Income receivable		62	7	70	26	16	13		382	10,835	-		85	-	10	96
Income earned, but not distributed from (to) other funds		40.740	445 704	- 405 470	0.404	5.004	2.005	405.540	-	45 407 000	20 204	0.005	11010	440,000	24.040	-
Total managed investments  Participant directed investments		19,712	145,764	165,476	8,124	5,024	3,935	165,546	182,628	15,467,366	60,391	6,085	14,942	148,999	31,918	262,336
ERISA Commingled Funds				-					-	-						-
Total invested assets		19,712	145,764	165,476	8,124	5,024	3,935	165,546	182,628	15,467,366	60,391	6,085	14,942	148,999	31,918	262,336
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	133	5	138	35	15	COMBINED S	for the period J (in t	MENT INCOME AND uly 1, 2008 through housands of dollar		ASSETS			(4)	19	15
Intermediate-term Fixed Income Pool	AY72	100	· ·	-	33	10		021	-	365,011				(4)	-	-
Broad Market Fixed Income Pool	AY73		303	303					-	27,795				1,208	167	1,375
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77		1,087	1,087					-	36,069						-
Domestic Fixed Income Fund	SSGA			-					-	-	835				-	835
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	(4,336)						-
	Combined Pool & SSgA  Combined Pool & SSgA			-					-	-						-
Emerging Debt Pool	AY 5M			-					-	-						-
International Fixed Income				-					-	-						-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-					-	1,897 3,046		66	627			693
	Combined Pool & SSgA		(22,177)	(22,177)					-	(681,956)	(17,550)	00	021	(26,749)	(4,736)	(49,035)
	Combined Pool & SSgA		(11,304)	(11,304)					-	(362,137)				(11,176)	(1,735)	(12,911)
Emerging Markets Private Equity	Combined Pool & SSgA  Combined A-C Pools			-					-	-						-
Real Estate Pool	AY82/9H			-					-	-						-
Farmland	Combined Pools			-					-	-						-
Timber Pool Energy	AY 9Q & 9S Combined Pools			-					-	<u> </u>						-
REIT Pool	AY9H			-					-	-						-
Absolute Return Pool	AY9D/9E/9F			-					-	-						-
Mortgage-related assets				-					-	-						-
Participant directed accounts ERISA Commingled Funds				-					-	-						-
Total investment income (loss)		133	(32,086)	(31,954)	35	15	18	327	395	(599,405)	(16,714)	66	627	(36,721)	(6,286)	(59,028)
Total invested assets, beginning of period		8,467	165,660	174,127	11,173	12,457	12,323		35,952	14,810,111	73,705	11,091	13,205	193,081	36,256	327,338
Net contributions (withdrawals)		11,113	12,190	23,303	(3,084)	(7,448)	(8,406)	165,219	146,281	1,256,660	3,400	(5,072)	1,110	(7,361)	1,948	(5,975)
Transfers from (to) other funds		(b)		-					-	-						-
Commission Recapture  Total invested assets, end of period		19,712	145,764	165,476	8,124	5,024	3,935	165,546	182,628	15,467,366	60,391	6,085	14,942	148,999	31,918	262,336
		. 27. 12	, ,	.00,0	· · · · · ·	0,02.	5,530	. 00,010	. 52,020	, ,	30,001	5,550	,0 .2	0,000		

Notes to schedules on page 6

#### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

TEACHERS' RETIREMENT SYSTEM

_		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY21	AYW2	AY6G & 6W	AY6i & 6Y	AY6J	AYX2	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L	AYX3 & X5	AYY3 & Y5	
Short-term Fixed Income Pool	AY70	11,652	24,946	270	83	569	513	1,761	39,794	5,613	8,474	107	133	202	529	15,059
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY73 AY76								-							-
Retirement Fixed Income Pool	AY77	890,711	73,240	280	75	-	624	2,181	967,111	383,793	34,427	116	-	269	758	419,364
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Lazard Emerging Income Plus Debt Pool	AY5R	40.004	000	20			70	000	-	40.050	200	40		0.4	70	-
TIPS High Yield Pool	Combined Pool & SSgA  Combined Pool & SSgA	43,904 177,775	830 -	30	8	-	72	238	45,082 177,775	19,256 77,993	388	12	-	31	79	
Emerging Debt Pool	AY 5M	63,978	-	-	-	-	-	-	63,978	28,066	-	-	-	-		28,066
International Fixed Income	Combined Pool & SSgA	123,290	-	-	-	-	-	-	123,290	54,076	-	-	-	-		
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA								-							-
Domestic Equity	Combined Pool & SSgA	2,587,148	158,144	587	152	-	1,327	4,820	2,752,179	1,133,809	71,214	243	-	557	1,661	1,207,484
International Equity	Combined Pool & SSgA	1,201,665	66,994	234	57	-	509	1,714	1,271,173	525,448	31,498	93	-	218	608	557,865
Emerging Markets	Combined Pool & SSgA	295,339	14,575	74	21	-	218	765	310,993	129,949	7,000	38	-	100	278	
Private Equity  Real Estate Pool	Combined A-C Pools	758,824 1,015,611	20,148	171	45	-	377	1,326	758,824 1,037,678	332,655 444,489	9,294	72	-	162	461	332,655 454,478
Farmland	Combined Pools	319,303	5,853	49	12	-	109	384	325,710	139,530	2,700	20	-	47	133	
Timber Pool	AY 9Q & 9S	28,230	575	4	-	-	10	37	28,856	12,378	265	2	-	4	13	12,662
Energy REIT Pool	Combined Pools AY9H	53,969 23,516	1,075 370	8	2	-	20 6	70 23	55,143 23,919	23,665 10,320	496 170	4	-	8	24 8	
Absolute Return Pool	AY9D/9E/9F	367,259	370 -		-	-	-		367,259	161,099	- 170	-	-	<u> </u>	•	
Mortgage-related assets				-	-	-	=	-	<u> </u>	11	-	-	-	-		
Total Investments		7,962,174	366,750	1,710	455	569	3,785	13,320	8,348,764	3,482,150	165,925	710	133	1,602	4,552	
Income receivable		37	58	-	-	2	1	4	102	14	17		1	-	1	33
		7,962,211	366,808	1,710	455	572	3,786	13,324	8,348,866	3,482,164	165,942	710	134	1,602	4,553	3,655,105
Income earned, but not distributed from (to) other funds  Total managed investments			•						42,271	· · ·		_	19,643	·	·	19,643
Income earned, but not distributed from (to) other funds  Total managed investments  Participant directed investments		-				42,271	-	-	42,211							
Total managed investments		-	-	-	-	42,271	-	-	-		-	-	10,010	-		
Total managed investments  Participant directed investments		7,962,211	- 366,808	- 1,710	- 455	42,843	3,786	for the period	8,391,137  MENT INCOME AND July 1, 2008 through	April 30, 2009	165,942	710	19,777	- 1,602	4,553	· <u>=</u>
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS	AV70	7,962,211	366,808			42,843	3,786  COMBINED S	CHEDULE OF INVEST for the period (in	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars	CHANGES IN INVE April 30, 2009	165,942 STED ASSETS	710	·		4,553	3,674,748
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets	AY70 AY72	-					3,786	CHEDULE OF INVEST	8,391,137  MENT INCOME AND July 1, 2008 through	CHANGES IN INVE April 30, 2009	165,942	- 710 1	·			3,674,748
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool		7,962,211	366,808			42,843	3,786  COMBINED S	CHEDULE OF INVEST for the period (in	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars	CHANGES IN INVE April 30, 2009	165,942 STED ASSETS	- 710	·		4,553	3,674,748
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	7,962,211	366,808 90	1,710		42,843	3,786  COMBINED S	CHEDULE OF INVEST for the period (in	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	CHANGES IN INVE April 30, 2009 )	165,942 STED ASSETS	1	·	1,602	4,553	3,674,748 192
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	7,962,211	366,808 90 955	1,710	455 - 1	42,843 1	3,786  COMBINED S	CHEDULE OF INVEST for the period (in 7	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237 4,725	CHANGES IN INVE April 30, 2009 ) 152	165,942 STED ASSETS 35	- 710 1	19,777	1,602	4,553 3	3,674,748 192 1,445
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool	AY72 AY73 AY76 AY77 SSGA	7,962,211	366,808 90	1,710		42,843	3,786  COMBINED S	CHEDULE OF INVEST for the period (in	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	CHANGES IN INVE April 30, 2009 )	165,942 STED ASSETS	1	·	1,602	4,553	3,674,748 192 1,445
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77	7,962,211	366,808 90 955	1,710	455 - 1	42,843 1	3,786  COMBINED S	CHEDULE OF INVEST for the period (in 7	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237 4,725	CHANGES IN INVE April 30, 2009 ) 152	165,942 STED ASSETS 35	1	19,777	1,602	4,553 3	3,674,748 192 1,445 1,247
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	7,962,211  136  3,729  (2,804) (13,849)	90 955 2,204 (1,925) (1,270)	1,710 1 4 -	455 - - 1 - (1)	42,843 1 - -	3,786  COMBINED So  2  8 - (9)	chedule of invest for the period (in 7	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 - (4,773) (15,118)	CHANGES IN INVE April 30, 2009 ) 152 981 - (1,363) (6,322)	165,942  STED ASSETS  35  449 1,247  (1,139) (451)	2 -	19,777	1,602 1 1 4 - (4)	4,553 3 10 (11)	192 1,445 1,247 (2,519)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	7,962,211  136  3,729  (2,804) (13,849) (6,064)	90 955 2,204 (1,925) (1,270)	1,710 1 4	455 - 1 -	42,843 1 -	3,786  COMBINED St	CHEDULE OF INVEST for the period (in 7	8,391,137  IMENT INCOME AND 1 July 1, 2008 through 1 thousands of dollars  237	CHANGES IN INVE April 30, 2009 ) 152 981 (1,363) (6,322) (2,716)	165,942 STED ASSETS  35  449 1,247 (1,139) (451)	2 -	19,777	1,602 1 1	4,553 3 10 (11)	192 1,445 1,247 (2,519) (6,772)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	7,962,211  136  3,729  (2,804) (13,849)	90 955 2,204 (1,925) (1,270)	1,710 1 4 -	455 - - 1 - (1)	42,843 1 - -	3,786  COMBINED So  2  8 - (9)	chedule of invest for the period (in 7	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 - (4,773) (15,118)	CHANGES IN INVE April 30, 2009 ) 152 981 - (1,363) (6,322)	165,942  STED ASSETS  35  449 1,247  (1,139) (451)	2 -	19,777	1,602 1 1 4 - (4)	4,553	192 1,445 1,247 (2,519) (6,772) (2,716)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSgA SSGA	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)	90 955 2,204 (1,925) (1,270)	1,710 1 4 - (3) -	1 - (1) -	42,843 1 	3,786  COMBINED St  2  8 (9)	CHEDULE OF INVEST for the period (in 7	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237	CHANGES IN INVE April 30, 2009 ) 152 981 - (1,363) (6,322) (2,716) (447)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)	2 - (1) -	19,777	1,602	4,553 3 10 (11)	1,445 1,247 (2,519) (6,772) (2,716)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)	90 955 2,204 (1,925) (1,270) - (35)	1,710  1  4  -  (3)  -  -  7	- 1 - (1) - -	42,843 1 - -	3,786  COMBINED St  2  8 - (9) 17	CHEDULE OF INVEST for the period (in 7 28 - (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 - (4,773) (15,118) (6,064) (1,077) - (1,117,447)	981 (1,363) (6,322) (2,716) (483,414)	165,942  STED ASSETS  35  449 1,247  (1,139) (451) - (12)	2 -	19,777	1,602	4,553	1,445 1,247 (2,519) (6,772) (2,716) (459)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSgA SSGA	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)	90 955 2,204 (1,925) (1,270)	1,710 1 4 - (3) -	1 - (1) -	42,843 1 	3,786  COMBINED St  2  8 (9)	CHEDULE OF INVEST for the period (in 7	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237	CHANGES IN INVE April 30, 2009 ) 152 981 - (1,363) (6,322) (2,716) (447)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)	2 - (1) -	19,777	1,602	4,553 3 10 (11)	3,674,748  192  1,445 1,247  (2,519) (6,772) (2,716) (459)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634)	90 955 2,204 (1,925) (1,270) - (35) (56,819) (32,272)	1,710  1  4  -  (3)  -  -  7	455 (1) 2 2	42,843 1 - - - -	3,786  COMBINED St  2  8  -  (9)  -  17 19	CHEDULE OF INVEST for the period (in 7 28 - (30) 60 64	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237 4,725 2,204 - (4,773) (15,118) (6,064) (1,077) - (1,117,447) (642,956) (99,484) (196,634)	981 (1,363) (6,322) (2,716) (447) (483,414) (270,125) (43,546) (87,252)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12) (31,825) (16,932)	2 - (1) - - - 3 3	19,777	1,602	4,553 3 10 (11)	1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined A-C Pools AY82/9H	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772)	90  955 2,204 (1,925) (1,270) (35) (56,819) (32,272) (3,156)	1,710  1  4  -  (3)  -  -  7	455 1 - (1) - - 2 2 2	42,843	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  .	CHEDULE OF INVEST for the period (in 7 28 - (30) 60 64	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981 (1,363) (6,322) (2,716) (447) (483,414) (270,125) (43,546) (87,252) (112,178)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) (12) (31,825) (16,932) (1,738)	2 - (1) - - - 3 3	19,777	1,602	4,553 3 10 (11)	192 1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264	90  955 2,204 (1,925) (1,270) - (35)  (56,819) (32,272) (3,156)	1,710  1  4  -  (3)  -  -  7  9  -  -	455 (1) 2 2 2	42,843 1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  -	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 (4,773) (15,118) (6,064) (1,077) (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369	981	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)  (31,825) (16,932) (1,738) -	1 2 - (1) - - - 3 3 3	19,777	1,602	4,553  3  10  (11)  21  23	1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined A-C Pools AY82/9H	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772)	90  955 2,204 (1,925) (1,270) - (35)  (56,819) (32,272) (3,156) - 97	1,710  1  4  -  (3)  -  -  7  9  -  -	455 (1) 2 2 2	42,843 1	3,786  COMBINED St  2  8 (9) 17 19 2	CHEDULE OF INVEST for the period (in 7 28 - (30) 60 64	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981 (1,363) (6,322) (2,716) (447) (483,414) (270,125) (43,546) (87,252) (112,178)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) (12) (31,825) (16,932) (1,738)	1 2 - (1) - - - 3 3 3	19,777	1,602	4,553 3 10 (11)	3,674,748  192  1,445  1,247  (2,519) (6,772) (2,716) (459)  (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765)	90  955 2,204  (1,925) (1,270) - (35)  (56,819) (32,272) (3,156) (76) 83	1,710  1  4  -  (3)  -  -  7  9  -  1  1	455 (1) 2 2 2	42,843 1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981 (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141)	165,942  STED ASSETS  35  449 1,247  (1,139) (451) - (12)  (31,825) (16,932) (1,738)	1 2 - (1) - - - 3 3 3	19,777	1,602	21 23 22 (2)	1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12) (1,444)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA  Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY 9Q & 9S Combined Pools	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)	90  955 2,204 (1,925) (1,270) (35)  (56,819) (32,272) (3,156) (76) 83	1,710  1  4  -  (3)  -  7  9  -  1  (1)  1	1 - (1) - - 2 2 2 - - - -	42,843 1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1 1	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237 4,725 2,204 - (4,773) (15,118) (6,064) (1,077) - (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369 (26) (3,307) (22,675) (64,589)	981 (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141) (28,841)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)  (31,825) (16,932) (1,738) 45 - (35) 38	2 - (1) - - 3 3 - - -	19,777	1,602	4,553  3  10  (11)  21  23   2 (2) (2)	1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12) (1,444) (10,101)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765)	90  955 2,204  (1,925) (1,270) - (35)  (56,819) (32,272) (3,156) (76) 83	1,710  1  4  -  (3)  -  -  -  1  1  (1)	1 - (1) - - 2 2 2 - - - -	42,843	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1 -  -  -  17	CHEDULE OF INVEST for the period (in 7 7 28 - (30)	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 (4,773) (15,118) (6,064) (1,077) (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369 (26) (3,307) (22,675) (64,589)	981 (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141)	165,942  STED ASSETS  35  449 1,247  (1,139) (451) - (12)  (31,825) (16,932) (1,738) (35)	2 - (1) - - 3 3 - - -	19,777	1,602	4,553  3  10  (11)  21  23   2 (2) (2)	1,445 1,247 (2,519 (6,772 (2,716 (459 (515,208 (287,023 (45,283 (87,252 (112,178 8,151 (12,478 (14,444 (10,101)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)	90  955 2,204 (1,925) (1,270) (35)  (56,819) (32,272) (3,156) (76) 83	1,710  1  4  -  (3)  -  7  9  -  1  (1)  1	1 - (1) - - 2 2 2 - - - -	42,843 1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1 1	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237 4,725 2,204 - (4,773) (15,118) (6,064) (1,077) - (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369 (26) (3,307) (22,675) (64,589)	981 (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141) (28,841)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)  (31,825) (16,932) (1,738) 45 - (35) 38	2 - (1) - - 3 3 - - -	19,777	1,602	4,553  3  10  (11)  21  23   2 (2) (2)	1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12) (1,444) (10,101) (28,441) (28,441)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Authority Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Authority Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Authority Broad Market Fixed Income Pool Authority Broad Market Fixed Income Plus Debt Pool Emerging Income Plus Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)	90  955 2,204 (1,925) (1,270) (35) (56,819) (32,272) (3,156) (76) 83	1,710  1  4  -  (3)  -  7  9  -  1  (1)  1  -  (1)  (297)	455  1	42,843 1	3,786  COMBINED St.  2  8  -  (9)  -  17  19  -  2  -  (1)  1  -  (682)	CHEDULE OF INVEST for the period (in 7 28 - (30) - (30) - (5) - (5) 5 - (2,227)	8,391,137  TMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 (4,773) (15,118) (6,064) (1,077) (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369 (26) (3,307) (22,675) (64,589) (7,251) (3,279)	981	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12)  (31,825) (16,932) (1,738)	1 2 - (1) - - 3 3 3 - - - -	19,777  1 1	1,602  1 1 4 (4) 7 8 1 - (1) 1 (307)	4,553  3  10  (11)  21  23  2  (2)  2  (785)	3,674,748  1,445 1,247 (2,519 (6,772 (2,716 (459 (515,208 (287,023 (45,283 (87,252 (112,178 8,151 (12 (1,444 (10,101) (28,841 5 (3,273 (1,195
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Lenergy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)	90  955 2,204 (1,925) (1,270) (35)  (56,819) (32,272) (3,156) 97 - (76) 83	1,710  1  4  -  (3)  -  -  1  (1)  1  -  (1)	455  1 1 - (1) 2 2	42,843	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1  -  -  -  -  -  -  -  -  -  -  -  -	CHEDULE OF INVEST for the period (in 7 28 - (30) -	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981 (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141) (28,841)	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12) (31,825) (16,932) (1,738) 45 - (35) 38	2 - (1) - - - 3 3 3 - - - -	19,777	1,602	21 23 22 23	(2,519) (515,208) (287,023) (45,283) (45,283) (45,283) (47,252) (112,178) 8,151 (12) (1,444) (10,101) (28,841) 5 (3,273) (1,195)
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Authority Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Plos TIPS High Yield Pool Emerging Income Plus Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)	90  955 2,204  (1,925) (1,270) (35)  (56,819) (32,272) (3,156) 97 (76) 83 (92,124)	1,710  1  4  -  (3)  -  -  7  9  -  1  (1)  1  -  (297)	455  1 (1) 2 2 2 (74) (69)	42,843  1  1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1  -  (682)	CHEDULE OF INVEST for the period (in 7 28 - (30) - (30) - (5) 5 - (2,227) (2,090)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237  4,725 2,204 (4,773) (15,118) (6,064) (1,077) (1,117,447) (642,956) (99,484) (196,634) (252,772) 19,369 (26) (3,307) (22,675) (64,589) (7,251) (3,279)	CHANGES IN INVEApril 30, 2009  152  981  (1,363) (6,322) (2,716) (447)  (483,414) (270,125) (43,546) (87,252) (112,178) 8,104 (12) (1,406) (10,141) (28,841) 5	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12) (31,825) (16,932) (1,738) (35) 38 (50,318)	2 - (1) (1) - (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	19,777  1 1	1,602  1 4 4 - (4) - 7 8 - 1 (1) 1 1 - (307) (291)	4,553  3  10  (11)  21  23  2  (2)  (2)  (785)	192 1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12) (1,444) (10,101) (28,841) 5 (3,273) (1,195) (1,093,235) 4,735,973
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Active Broad Market Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H AY9D/9E/9F	7,962,211  136  3,729  (2,804) (13,849) (6,064) (1,042)  (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589)  (2,308,461) 10,424,035 (153,607)	90  955 2,204  (1,925) (1,270) - (35)  (56,819) (32,272) (3,156) (76) 83 (76) 83 (92,124) 353,729 105,200	1,710  1  4  -  (3)  -  -  7  9  -  1  (1)  1  -  (297)  (279)	455  1 1 - (1) 2 2 2 (74) (69)	42,843  1  1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1  -  (682)  (644) 2,310	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12) (31,825) (16,932) (1,738) (35) 38 (35) 38 (50,318) 94,262 121,997	2 - (1) 3 3 (104) (96) 359	19,777  1 1 1	1,602  1,602	4,553  10  (11)  (11)  21  23  (2)  (2)  (2)  (785)  (787)	192 1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (1,444) (10,101) (28,841) 5 (3,273) (1,195) (1,093,235) 4,735,973 31,901
Total managed investments Participant directed investments ERISA Commingled Funds Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(2,804) (13,849) (6,064) (1,042) (1,060,715) (610,777) (96,328) (196,634) (252,772) 19,264 (26) (3,224) (22,765) (64,589) (2,308,461) 10,424,035 (153,607)	90  955 2,204  (1,925) (1,270) - (35)  (56,819) (32,272) (3,156) (76) 83 (76) 83 (92,124)	1,710  1  4  -  (3)  -  -  7  9  -  1  (1)  1  -  (297)  (279)	455  1 1 - (1) 2 2 2 (74) (69)	42,843  1  1	3,786  COMBINED St  2  8  -  (9)  -  17  19  -  2  (1)  1  -  (682)  (644) 2,310	CHEDULE OF INVEST for the period (in 7 28 (30)	8,391,137  IMENT INCOME AND July 1, 2008 through thousands of dollars  237	981	165,942  STED ASSETS  35  449 1,247 (1,139) (451) - (12) (31,825) (16,932) (1,738) (35) 38 (35) 38 (50,318) 94,262	2 - (1) 3 3 (104) (96) 359	19,777  1 1 1	1,602  1,602	4,553  10  (11)  (11)  21  23  (2)  (2)  (2)  (785)  (787)	192 1,445 1,247 (2,519) (6,772) (2,716) (459) (515,208) (287,023) (45,283) (87,252) (112,178) 8,151 (12) (1,444) (10,101) (28,841) 5 (3,273) (1,195) (1,093,235) 4,735,973 31,901

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

#### COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

April 30, 2009 (in thousands of dollars)

#### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUD	JUDICIAL RETIREMENT SYSTEM			Participa		
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST		MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
_	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	798	819	1,617	14	2,737		59,221
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	10,031	2,212	12,243	13,573			1,412,291
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	722	25	747				65,594
High Yield Pool	Combined Pool & SSgA	2,413	-	2,413				258,181
Emerging Debt Pool	AY 5M	900	-	900				92,943
International Fixed Income	Combined Pool & SSgA	1,400	-	1,400				178,766
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	34,727	4,901	39,628	8,110			4,007,401
International Equity	Combined Pool & SSgA	17,570	1,942	19,512	3,035			1,851,585
Emerging Markets	Combined Pool & SSgA	2,583	425	3,008				451,366
Private Equity	Combined A-C Pools	-	-	-				1,091,479
Real Estate Pool		14,621	610	15,231				1,507,386
Farmland	Combined Pools	-	177	177				468,317
Timber Pool	AY 9Q & 9S	326	17	343				41,862
Energy	Combined Pools	-	32	32				79,373
REIT Pool	АҮ9Н	337	10	348				34,769
Absolute Return Pool	AY9D/9E/9F	4,214	-	4,214				532,572
Mortgage-related assets				-				11
Total Investments		90,641	11,171	101,812	24,732	2,737	-	12,133,117
Income receivable		2	2	5	-	11	-	152
Income earned, but not distributed from (to) other funds								-
Total managed investments		90,644	11,173	101,817	24,732	2,748	-	12,133,269
Participant directed investments		-	-	-	-	1,881,508	440,828	2,384,250
ERISA Commingled Funds			-	-				-
Total invested assets		90,644	11,173	101,817	24,732	1,884,256	440,828	14,517,519
		00,044	,	.0.,0.1	,. 02	.,55.,256		,5,515

### COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through April 30, 2009

					in thousands of dolla	ırs)		
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	2	4	6	4	6		447
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	35	29	64	110			6,344
Domestic Fixed Income Fund	SSGA	-	60	60				3,511
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	(347)	(58)	(404)				(7,696)
High Yield Pool	Combined Pool & SSgA	(208)	(47)	(255)				(22,146)
Emerging Debt Pool	AY 5M	(86)	-	(86)				(8,867)
International Fixed Income	Combined Pool & SSgA	(12)	(1)	(13)				(1,548)
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	(12,095)	(1,706)	(13,802)	(2,633)			(1,649,091)
International Equity	Combined Pool & SSgA	(9,471)	(994)	(10,465)	(1,079)			(941,522)
Emerging Markets	Combined Pool & SSgA	(616)	(165)	(781)				(145,548)
Private Equity	Combined A-C Pools	-	-	-				(283,886)
Real Estate Pool	AY82/9H	(3,574)	-	(3,574)				(368,524)
Farmland	Combined Pools	•	3	3				27,523
Timber Pool	AY 9Q & 9S	-	<u>-</u>	-				(38)
Energy	Combined Pools	-	(2)	(2)				(4,754)
REIT Pool	AY9H	(321)	2	(319)				(33,094)
Absolute Return Pool	AY9D/9E/9F	(745)		(745)				(94,176)
Mortgage-related assets				-				5
Participant directed accounts				-		(260,656)	(70,078)	(341,257)
ERISA Commingled Funds				-				(4,475)
Total investment income (loss)		(27,438)	(2,876)	(30,314)	(3,598)	(260,650)	(70,078)	(3,868,792)
Total invested assets, beginning of period		119,733	13,454	133,187	27,262	2,129,740	502,614	18,342,212
Net contributions (withdrawals)		(1,655)	595	(1,059)	1,067	15,165	8,291	43,737
Transfers from (to) other funds				-				-
Commission Recapture		(b) 3	-	3	1			361
Total invested assets, end of period		90,644	11,173	101,817	24,732	1,884,256	440,828	14,517,519

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.  $\label{eq:condition}$
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
  (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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