COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value December 31, 2008 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,808,417	4,864	26,892	3,840,173
Intermediate-term Fixed Income Pool	AY72	6,882,741	-	-	6,882,741
Broad Market Fixed Income Pool	AY73	575,370	61,827	-	637,198
Conservative Broad Market Fixed Income Pool	AY76	1,712,539	-	-	1,712,539
Retirement Fixed Income Pool	AY77	-	-	1,533,407	1,533,407
Domestic Fixed Income Fund	SSGA	-	15,241	102,612	117,854
Lazard Emerging Income Plus Debt Pool	AY5R	75,189	-	-	75,189
TIPS	Combined Pool & SSgA	-	-	123,605	123,605
High Yield Pool	Combined Pool & SSgA	-	-	285,336	285,336
Emerging Debt Pool	AY 5M	-	-	92,203	92,203
International Fixed Income Pool	Combined Pool & SSgA	-	-	252,365	252,365
Tobacco Revenue Fixed Income	SSGA	100,303	-	-	100,303
Individually held debt securities and other instruments		106,207	47,146	-	153,353
Domestic Equity	Combined Pool & SSgA	1,817,875	124,647	3,927,576	5,870,098
International Equity	Combined Pools & SSgA	724,810	31,440	1,864,245	2,620,494
Emerging Markets	Combined Pools & SSgA	-	-	317,692	317,692
Private Equity	Combined Pools	-	-	1,269,816	1,269,816
Real Estate Pool	AY82/9H	-	-	1,787,389	1,787,389
Farmland	Combined Pools	-	-	464,117	464,117
Timber Pool	AY 9Q & 9S	-	-	41,900	41,900
Energy	Combined Pools	-	-	85,358	85,358
REIT Pool	AY 9H	-	-	40,515	40,515
Absolute Return Pool	AY9D/9E/9F	-	-	537,223	537,223
Mortgage-related assets		-	-	13	13
Total Investments		15,803,451	285,165	12,752,267	28,840,881
Income receivable		(434)	84	(12)	(362)
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		15,803,017	285,249	12,752,255	28,840,520
Participant directed investments		_ _	-	2,347,492	2,347,492
ERISA Commingled Funds		-	=	16,957	16,957
Total invested assets		15,803,017	285,249	15,116,704	31,204,970

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS December 31, 2008 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	(22,015)	(26)	46	(21,996)
Intermediate-term Fixed Income Pool	AY72	311,925	-	-	311,925
Broad Market Fixed Income Pool	AY73	16,222	230	-	16,453
Conservative Broad Market Fixed Income Pool	AY76	17,816	-	-	17,816
Retirement Fixed Income Pool	AY77	=	-	(25,473)	(25,473)
Domestic Fixed Income Fund	SSGA	-	672	3,667	4,339
Lazard Emerging Income Plus Debt Pool	AY5R	(4,811)	-	-	(4,811)
TIPS	Combined Pool & SSgA	-	-	(11,721)	(11,721)
High Yield Pool	Combined Pool & SSgA	-	-	(55,805)	(55,805)
Emerging Debt Pool	AY 5M	-	-	(9,606)	(9,606)
International Fixed Income Pool	Combined Pool & SSgA	-	-	10,577	10,577
Tobacco Revenue Fixed Income	SSGA	1,579	-	-	1,579
Individually held debt securities and other instruments		3,046	542	-	3,589
Domestic Equity	Combined Pool & SSgA	(696,643)	(47,504)	(1,581,483)	(2,325,629)
International Equity	Combined Pool & SSgA	(348,389)	(11,383)	(881,943)	(1,241,715)
Emerging Markets	Combined Pool & SSgA	-	-	(215,291)	(215,291)
Private Equity	Combined Pools	-	-	(110,520)	(110,520)
Real Estate Pool	AY82/9H	-	-	(95,212)	(95,212)
Farmland	Combined Pools	-	-	17,385	17,385
Timber Pool	AY 9Q & 9s	-	-	-	-
Energy	Combined Pools	-	-	1,911	1,911
REIT Pool	AY 9H	-	-	(27,348)	(27,348)
Absolute Return Pool	AY9D/9E/9F	-	-	(89,525)	(89,525)
Mortgage-related assets		-	-	1	1
Participant directed accounts		-	-	(343,587)	(343,587)
ERISA Commingled Funds		-	-	(3,760)	(3,760)
Total investment income (loss)		(721,269)	(57,469)	(3,417,685)	(4,196,424)
Total invested assets, beginning of period		14,810,111	327,338	18,342,212	33,479,662
Net contributions (withdrawals)		1,714,174	15,379	191.914	1,921,468
Transfers from (to) other funds			-	-	-
Commission Recapture		-	-	264	264
Total invested assets, end of period		15,803,017	285.249	15,116,704	31,204,970
rotal invested assets, end of period		13,803,017	205,249	13,110,704	31,204,970

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITUT	TIONAL BUDGET RESER	RVE FUND	_		PUBLI	C SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TR	UST				ALASKA SPORT FISH (CONSTRUCTION FUND
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
WW.	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS Short-term Fixed Income Pool	AY70	666,175	2	666,176	2,716,409	35,995	5,923	17,703	23,626	2	554	556	3,274	2	668	59,744	70,139
Intermediate-term Fixed Income Pool	AY72	1,999,042	2	1,999,042	4,751,461	33,993	5,923	17,703	23,020	2	334	-	3,214	2	000	35,744	70,139
Broad Market Fixed Income Pool	AY73	575,370		575,370	1,101,101				-			-		-			
Conservative Broad Market Fixed Income Pool	AY76		1,379,301	1,379,301			170,379		170,379	1,634		1,634		112,429			
Retirement Fixed Income Pool	AY77			-					-			-					
Domestic Fixed Income Fund				-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		75,189	75,189					-			-					
	Combined Pool & SSgA Combined Pool & SSgA			-					- -			-					
Emerging Debt Pool	AY 5M								-			-					
International Fixed Income	Combined Pool & SSgA			-					-			-					
Tobacco Revenue Fixed Income	SSGA			-	100,303				-			-					
Individually held debt securities and other instruments				-	106,207	-			-			-					
Domestic Equity			1,490,446	1,490,446			134,766		134,766	4,440		4,440		127,180	175		
International Equity			645,909	645,909					-	1,845		1,845		49,206			
Emerging Markets Private Equity				-					-			-					
Real Estate Pool	AY82/9H			-								-					
Farmland	Combined Pools			-					-			-					
Timber Pool	AY 9Q & 9S			-					-			-					
Energy	Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool				-					-			-					
Mortgage-related assets Total Investments		3,240,587	3,590,847	6,831,434	7,674,380	35,995	311.068	17,703	328,771	7,921	554	8,475	3,274	288,816	843	59,744	70,139
Income receivable		176	- 3,390,647	176	(1,455)	(44)	311,068 993	(6)	987	35	-		(1)	200,010	- 043	(21)	
Income earned, but not distributed from (to) other funds					(44)	44	(993)	993	-	(43)	43	-	(.)			(=.)	(20)
Total managed investments		3,240,762	3,590,847	6,831,609	7,672,881	35,995	311,068	18,689	329,758	7,912	597	8,509	3,272	288,816	843	59,723	70,114
Participant directed investments				-					-			-					
ERISA Commingled Funds				-													
Total invested assets		3,240,762	3,590,847	6,831,609	7,672,881	35,995	311,068	18,689	329,758	7,912	597	8,509	3,272	288,816	843	59,723	70,114
INCOME AND CHANGES IN ASSETS								for the	period July 1, 2008 t (in thousands		31, 2008						
Short-term Fixed Income Pool	AY70	(666)	-	(666)	(15,754)	(2,925)	(9)	(119)	(127)	-	(4)	(4)	(21)	-	(5)	(409)	(526)
Intermediate-term Fixed Income Pool	AY72	83,716		83,716	221,842				-								
Broad Market Fixed Income Pool	AY73	4,627	9,342	13,968			1,135		1,135	9		9		807			
Conservative Broad Market Fixed Income Pool	AY76		15,093	15,093			1,377		1,377	23		23		681			
Retirement Fixed Income Pool Domestic Fixed Income Fund				-					-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		(4,811)	(4,811)					-			-					
	Combined Pool & SSgA		(1,211)	-					-			-					
High Yield Pool	Combined Pool & SSgA			-					-			-					
Emerging Debt Pool	AY 5M											-					
International Fixed Income				-					-			-					
Tobacco Revenue Fixed Income	SSGA			-	1,579	0.040			-			-					
Individually held debt securities and other instruments Domestic Equity	Combined Pool & SSgA		(580,014)	(580,014)	-	3,046	(46,022)		(46,022)	(1,878)		- (1,878)		(44,335)	(46)		
International Equity			(315,941)	(315,941)			(40,022)		(40,022)	(783)		(783)		(20,889)	(40)		
Emerging Markets			. , , ,	-					-	,,		-		,,			
Private Equity				-					-			-					
Real Estate Pool				-					-			-					
Farmland				-					-			-					
Timber Pool Energy	AY 9Q & 9S Combined Pools			-					-			-					
REIT Pool				-					-			-					
Absolute Return Pool				-					-			-					
Mortgage-related assets				-					-			-					
Participant directed accounts				-					-			-					
ERISA Commingled Funds				-					-			-					
Total investment income (loss)		87,677	(876,331)	(788,655)	207,668	121	(43,519)	(119)	(43,638)	(2,629)	(4)	(2,633)	(21)	(63,737)	(50)	(409)	(526)
Total invested assets, beginning of period		1,134,053	4,467,179	5,601,231	7,779,666	18,332	349,067	15,636	364,703	10,689	737	11,425	3,466	368,706	893	63,415	-
Net contributions (withdrawals)		2,019,033	-	2,019,033	(314,574)	17,663	8,769	(76)	8,693	(38)	(245)	(283)	(172)	(16,153)	-	(3,282)	70,640
Transfers from (to) other funds																	
		- (b)		-	121	(121)	(3,248)	3,248	<u>-</u>	(109)	109	-				-	•
Commission Recapture Total invested assets, end of period	(- 3,590,847										3,272	288,816	843	59,723	

Notes to schedules on page 6 page 2 of 6

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

									INTERNATIONAL AIRPORTS	·						
									BOND PROCEEDS							
		REVENUE / REPAIR &														
		REPLACEMENT /										Series 2003		Series 2006 NON-		INTERNATIONAL
-		DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	9,182	570	1,779	1,871	180	1,259	24,685	14,540	4,238	8,014	2,335	49,058	44,921	34,991	197,621
Intermediate-term Fixed Income Pool	AY72	79,806	52,432													132,238
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
	Combined Pool & SSgA															-
High Yield Pool	Combined Pool & SSgA															-
Emerging Debt Pool	AY 5M															-
International Fixed Income	Combined Pool & SSgA															-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments Domestic Equity	Combined Pool & SSgA															<u>-</u>
International Equity	Combined Pool & SSgA															-
Emerging Markets																-
Private Equity	Combined A-C Pools															-
Real Estate Pool	AY82/9H															-
Farmland	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy REIT Pool	Combined Pools															=
Absolute Return Pool	AY9H AY9D/9E/9F															-
Mortgage-related assets	7(13D/3E/31															-
Total Investments	•	88,988	53,002	1,779	1,871	180	1,259	24,685	14,540	4,238	8,014	2,335	49,058	44,921	34,991	329,860
Income receivable		(5)	(4)		(1)		-	(9)	(5)		(3)					(76)
Income earned, but not distributed from (to) other funds		-	-	()	()			()	(-)	()	(-)	· ·		,	()	-
Total managed investments		88,983	52,998	1,778	1,871	180	1,258	24,676	14,535	4,236	8,011	2,334	49,040	44,905	34,978	329,783
Participant directed investments																-
EDIO4 0 : 1 1E 1																_
ERISA Commingled Funds																
Total invested assets		88,983	52,998	1,778	1,871	180	1,258	24,676	14,535	4,236	8,011	2,334	49,040	44,905	34,978	329,783
		88,983	52,998	1,778	1,871	180	1,258	24,676	14,535	4,236	8,011	2,334	49,040	44,905	34,978	329,783
		88,983	52,998	1,778	1,871	180							49,040	44,905	34,978	329,783
		88,983	52,998	1,778	1,871	180		SCHEDULE OF IN	IVESTMENT INCOME	AND CHANGES I	N INVESTED AS		49,040	44,905	34,978	329,783
Total invested assets		88,983	52,998	1,778	1,871	180		SCHEDULE OF IN		AND CHANGES I	N INVESTED AS		49,040	44,905	34,978	329,783
							COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	(20)	(17)		1,871			SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug	AND CHANGES I ph December 31, pllars)	N INVESTED AS	SETS				(1,384)
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72						COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76 AY77 SSGA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Pund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82,9H Combined Pools AY 90 & 9S Combined Pools	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY90 & 9S Combined Pools AY90 & 9S Combined Pools AY9H	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82,9H Combined Pools AY 90 & 9S Combined Pools	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY90 & 9S Combined Pools AY90 & 9S Combined Pools AY9H	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	(20)	(17)				COMBINED :	SCHEDULE OF IN	IVESTMENT INCOME of July 1, 2008 throug (in thousands of do	AND CHANGES I jh December 31, bilars)	N INVESTED AS 2008	SETS				(1,384) 6,366 - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Plos Destic Fixed Income Plos Destic Fixed Income Plos Destic Fixed Income Flos TipS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	(20) 3,901	(17) 2,465	(10)	(12)	(1)	COMBINED :	SCHEDULE OF IN for the peri	IVESTMENT INCOME od July 1, 2008 throug (in thousands of do	AND CHANGES I th December 31, ollars) (28)	N INVESTED AS 2008 (53)	SETS (15	5) (343) (315)	(300)	(1,384) 6,366 - - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	(20) 3,901	(17) 2,465	(10)	(12)	(1)	COMBINED :	SCHEDULE OF IN for the period (171)	IVESTMENT INCOME od July 1, 2008 throug (in thousands of do (95)	AND CHANGES I gh December 31, ollars) (28)	N INVESTED AS 2008 (53)	SETS (15	i) (343 ii) (343) (315)	(300)	(1,384) 6,366 - - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Plant Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	3,881 84,399	2,448 53,033	(10) (10) 2,661	(12) 2,927	(1) (1) 181	(4) (2,523	CHEDULE OF IN for the period (171) (171) 44,068	IVESTMENT INCOME od July 1, 2008 throug (in thousands of do	AND CHANGES I gh December 31, ollars) (28)	N INVESTED AS 2008 (53)	(15 (15 2,345	5) (343 5) (343 6) 61,214) (315)) (315) 53,126	(300) (300) 53,658	(1,384) 6,366 - - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TipS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	3,881 84,399 703	2,448 53,033 (2,484)	(10) (10) 2,661 (873)	(12)	(1) (1) 181	COMBINED :	SCHEDULE OF IN for the period (171)	IVESTMENT INCOME od July 1, 2008 throug (in thousands of do (95)	AND CHANGES I in December 31, ollars) (28)	N INVESTED AS 2008 (53)	(15 (15 2,345	5) (343 5) (343 61,214 - (11,831) (315)) (315) 53,126) (7,907)	(300) (300) 53,658	(1,384) 6,366 - - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H AY9D/9E/9F	3,881 84,399	2,448 53,033 (2,484)	(10) (10) 2,661 (873)	(12) 2,927	(1) (1) 181	(4) (2,523	CHEDULE OF IN for the period (171) (171) 44,068	(95)	AND CHANGES I gh December 31, ollars) (28)	N INVESTED AS 2008 (53)	(15 (15 2,345	5) (343 5) (343 61,214 - (11,831) (315)) (315) 53,126	(300) (300) 53,658	(1,384) 6,366 - - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 90 & 9S Combined Pools AY90/9F/9F	3,881 84,399 703	2,448 53,033 (2,484)	(10) (10) 2,661 (873)	(12) 2,927	(1) (1) 181	(4) (2,523	CHEDULE OF IN for the period (171) (171) 44,068	(95)	(28) (29)	N INVESTED AS 2008 (53)	(15 (15 2,345	5) (343 5) (343 6) 61,214 - (11,831) (315) 53,126) (7,907)	(300) (300) 53,658	(1,384) 6,366 - - - - - - - - - - - - - - - - - -

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				INVESTMENTS UND	ER THE FIDUCIARY RESP	PONSIBILITY OF THE C	OMMISSIONER OF REVE	NUE				OTHER INVESTE	D ASSETS		
	_					GENERAL OBLIGATION BOND	os								
		RETIRE	EMENT HEALTH INSURAN	CE	Series 2	003A	Series 2003B		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
Short-term Fixed Income Pool	AY70	13,479	1,381	14,859	8,953	5,179	5,217	19,349	3,808,417	-			1	4,863	4,864
Intermediate-term Fixed Income Pool				-				-	6,882,741				50.750	-	-
Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool			48,795	48,795				-	575,370 1,712,539				52,758	9,069	61,827
Retirement Fixed Income Pool			40,130	-				-	-						-
Domestic Fixed Income Fund				-				-	-	15,241				-	15,241
Lazard Emerging Income Plus Debt Pool	AY5R			-				-	75,189						-
TIPS High Yield Pool	Combined Pool & SSgA Combined Pool & SSgA			-				-	-						_
Emerging Debt Pool				-				-	-						-
International Fixed Income				-				-	-						-
Tobacco Revenue Fixed Income	SSGA			-				-	100,303						-
Individually held debt securities and other instruments	Combined Bool 9 CC-A		60,868	- 60,868				-	106,207	40,542	32,987	14,159	72,749	11,356	47,146 124,647
International Equity	Combined Pool & SSgA Combined Pool & SSgA		27,850	60,868 27,850				-	1,817,875 724,810	40,542			72,749 24,722	11,356 6,717	124,647 31,440
Emerging Markets				-				-	-						-
Private Equity	Combined A-C Pools			-				-	-						-
Real Estate Pool Farmland	AY82/9H Combined Pools			-				-	<u>.</u>						-
Timber Pool				-				-	-						-
Energy				-				-	-						-
REIT Pool				-				-	-						-
Absolute Return Pool				-				-	-						-
Mortgage-related assets Total Investments		13,479	343,338	152,372	8,953	5,179	5,217	19,349	15,803,451	55,784	32,987	14,159	150,230	32,005	285,165
Income receivable		13,479	343,336	132,372	(4)	(2)	(3)	(9)	(434)	- 35,764	32,367		130,230		283,103
Income earned, but not distributed from (to) other funds				-	()	,	(,,	-	-					· ·	-
Total managed investments		13,479	138,893	152,372	8,949	5,177	5,214	19,340	15,803,017	55,784	32,987	14,244	150,230	32,004	285,249
Participant directed investments				-				-	-						-
ERISA Commingled Funds				-				-	-						-
Total invested assets		13,479	138,893	152,372	8,949	5,177	5,214	19,340	15,803,017	55,784	32,987	14,244	150,230	32,004	285,249
INCOME AND CHANGES IN ASSETS						COMBINED S	for the period July			ASSETS					
Short-term Fixed Income Pool		(39)	(17)	(56)	(62)	(43)	(33)	(138)	(22,015)	-			(4)	(23)	(26)
Intermediate-term Fixed Income Pool		. ,	` ,	•	` ,	, ,	` ,	` <u>-</u>	311,925					•	-
Broad Market Fixed Income Pool			303	303				-	16,222				231	(1)	230
Conservative Broad Market Fixed Income Pool			642	642				-	17,816						-
Retirement Fixed Income Pool Domestic Fixed Income Fund				-				-	-	672				-	672
Lazard Emerging Income Plus Debt Pool				-				-	(4,811)	012					-
	Combined Pool & SSgA			-				-	-						-
High Yield Pool				-				-	-						-
Emerging Debt Pool				-				-	-						-
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA			-				-	- 1,579						-
Individually held debt securities and other instruments				-				-	3,046		64	478			542
Domestic Equity	Combined Pool & SSgA		(24,348)	(24,348)				-	(696,643)	(16,994)			(25,752)		(47,504)
International Equity			(10,775)	(10,775)				-	(348,389)				(9,965)	(1,418)	(11,383)
Emerging Markets Private Equity	Combined Pool & SSgA Combined A-C Pools			-				-	·						-
Real Estate Pool								-	-						-
Farmland				-				-	-						-
Timber Pool				-				-	-						-
Energy REIT Pool				-				-	• •						-
Absolute Return Pool				-				-	- -						_
Mortgage-related assets				-				-	-						-
Participant directed accounts				-				-	-						-
ERISA Commingled Funds				-				-	-						-
Total investment income (loss)		(39)	(34,194)	(34,234)	(62)	(43)	(33)	(138)	(721,269)	(16,322)	64	478	(35,489)	(6,200)	(57,469)
Total invested assets, beginning of period		8,467	165,660	174,127	11,173	12,457	12,323	35,952	14,810,111	73,705	11,091	13,205	193,081	36,256	327,338
Net contributions (withdrawals)		5,052	7,427	12,479	(2,161)	(7,237)	(7,076)	(16,475)	1,714,174	(1,600)	21,832	560	(7,361)	1,948	15,379
Transfers from (to) other funds		(b)		-				-	-						-
Commission Recapture		40.450	400.000	450.000	222			40.00	45.000.017	=====			450.00-	20.00:	-
Total invested assets, end of period		13,479	138,893	152,372	8,949	5,177	5,214	19,340	15,803,017	55,784	32,987	14,244	150,230	32,004	285,249

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TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

DEFINED BENEFIT PLAN

TEACHERS' RETIREMENT SYSTEM

DEFINED CONTRIBUTION RETIREE MEDICAL PLAN

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT

TOTAL TEACHER'S RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

INVESTED ASSETS																
	AV70	754	45.005	7.	40	205	445	554	47 400	750	F 000	20	400	00	040	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	754	15,285	74	19	605	145	551	17,433	750	5,833	39	180	66	210	
Broad Market Fixed Income Pool	AY73								-							
Conservative Broad Market Fixed Income Pool	AY76															
Retirement Fixed Income Pool	AY77	1,068,078	-						1,068,078	434,102	-				-	
Domestic Fixed Income Fund	SSGA	1,000,070	64,029	•	-	-	-	-	64,029	434,102	36,809	-			-	
	AY5R	<u>-</u>	04,029	-	<u> </u>	<u>-</u>	<u>. </u>	<u>. </u>	04,029	•	30,009	<u> </u>	<u> </u>	•	•	
Lazard Emerging Income Plus Debt Pool	Combined Pool & SSgA	46,483	36,786	93	23	-	231	755	84,370	40.244	18,706	33		99	249	
		188,318	7,964	93	23	-	231	755		18,311		33	-	99	249	
-	Combined Pool & SSgA	•		•	•	=			196,282	84,147	2,041	-	-	-	•	
Emerging Debt Pool	AY 5M	63,111	-	-	-	-	-	-	63,111	28,200	-	-	-	-	-	
	Combined Pool & SSgA	164,801	9,363	•	-	•	•	-	174,165	73,635	2,322	•	•	•	•	
Tobacco Revenue Fixed Income	SSGA								-							
vidually held debt securities and other instruments	0 11 15 1000 1								-							
	Combined Pool & SSgA	2,526,362	143,430	-	-	-	-	-	2,669,791	1,142,641	72,984	-	-	-	-	
International Equity	Combined Pool & SSgA	1,199,669	71,382	•	•	=	•	•	1,271,050	533,791	37,003	=	=	=	-	
	Combined Pool & SSgA	199,527	18,445	-	-	-	-	-	217,972	88,893	8,681	-	-	-	-	
Private Equity	Combined A-C Pools	877,607	-	-	•	=	•	•	877,607	392,208	=	-	=	-		
Real Estate Pool	AY82/9H	1,224,589	-	-	-	-	-	-	1,224,589	545,463	-	-	-	-	-	
Farmland Timber Beat	Combined Pools	316,621	•	•		•	•		316,621	147,496	•	=	•	•	=	
Timber Pool	AY 9Q & 9S	28,718	-	-	-	-	-	-	28,718	12,856	-	-	-	-	-	
Energy	Combined Pools	58,998	-	-	-	-	-	•	58,998	26,361	-	-	-	-		
REIT Pool	AY9H	27,758	-	-	-	-	-	-	27,758	12,364	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	368,371	-	-	-		•	•	368,371	164,600	=	-	=	-	-	
Mortgage-related assets				-	-	-	-	-	-	13	-	-	-	-	•	
Total Investments		8,359,766	366,683	166	42	605	376	1,306	8,728,944	3,705,831	184,379	71	180	165	459	
Income receivable		(2)	(1)	-	-	(6)	-	-	(10)	-	-	-	-	-	-	
e earned, but not distributed from (to) other funds									-							
Total managed investments		8,359,764	366,682	166	42	598	376	1,306	8,728,934	3,705,832	184,379	71	180	165	459	
Participant directed investments		-				30,011	-	-	30,011	-		-	14,025	-		
ERISA Commingled Funds			-	1,094	279		2,517	8,610	12,500			423		1,094	2,941	
				,			· · · · · · · · · · · · · · · · · · ·									
Total invested assets INCOME AND CHANGES IN ASSETS		8,359,764	366,682	1,260	321	30,610		9,917 DULE OF INVESTMEI for the period July 1, (in tho			184,379 D ASSETS	494	14,205	1,259	3,400	
Total invested assets	AY70	8,359,764 56	366,682 (68)	1,260 	321 -	30,610	COMBINED SCHED	DULE OF INVESTMENT OF THE PORT	NT INCOME AND CH 2008 through Decei	ANGES IN INVESTE		494	14,205	1,259 -	3,400	
Total invested assets INCOME AND CHANGES IN ASSETS	AY70 AY72		·	1,260	321 		COMBINED SCHED	DULE OF INVESTMENT of the period July 1, (in the	NT INCOME AND CH 2008 through Decei usands of dollars)	ANGES IN INVESTE nber 31, 2008	D ASSETS	494		1,259	3,400 -	
Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool			·	1,260 _	321 -		COMBINED SCHED	DULE OF INVESTMENT of the period July 1, (in the	NT INCOME AND CH 2008 through Decei usands of dollars) (20)	ANGES IN INVESTE nber 31, 2008	D ASSETS	494		1,259	3,400	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72		·	1,260 -	321 -		COMBINED SCHED	DULE OF INVESTMENT of the period July 1, (in the	NT INCOME AND CH 2008 through Dece usands of dollars) (20)	ANGES IN INVESTE nber 31, 2008	D ASSETS	494 -		1,259	3,400 -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	56	·	1,260 - -	321 - -		COMBINED SCHED	DULE OF INVESTMENT of the period July 1, (in the	NT INCOME AND CH 2008 through Decer usands of dollars) (20) - -	ANGES IN INVESTE nber 31, 2008 120	D ASSETS	494 - -		1,259	- -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77		(68)	1,260	321 - - -		COMBINED SCHED	DULE OF INVESTMENT of the period July 1, (in the	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112)	ANGES IN INVESTE nber 31, 2008	D ASSETS (17)	494 - -		1,259 - -		
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	56 (17,112)	(68)	1,260			COMBINED SCHED	DULE OF INVESTMEI for the period July 1, (in tho (1)	NT INCOME AND CH 2008 through Decer usands of dollars) (20) - -	ANGES IN INVESTE nber 31, 2008 120 (7,975)	D ASSETS		(1) -		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77 SSGA	56 (17,112)	(68)	1,260			COMBINED SCHED	DULE OF INVESTMEI for the period July 1, (in tho (1)	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112)	ANGES IN INVESTE nber 31, 2008 120 (7,975)	D ASSETS (17)		(1) -		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	56 (17,112)	(68) - 2,298		-	(6) - -	COMBINED SCHED	DULE OF INVESTMEI for the period July 1, (in tho (1)	NT INCOME AND CH 2008 through Decer usands of dollars) (20) - - (17,112) 2,298	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933)	(17) 1,307 (1,826)	-	(1) - -		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	(17,112) - (4,060) (36,636)	(68) - 2,298 (3,324)		-	(6) - -	COMBINED SCHED	DULE OF INVESTMEI for the period July 1, (in tho (1)	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112) 2,298 - (7,467) (38,303)	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370)	D ASSETS (17)	-	(1) - -		- - (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	(17,112) - (4,060) (36,636) (6,575)	(68) 2,298 (3,324) (1,667)	(7)	- - - (2)	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575)	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938)	1,307 (1,826) (552)	- - - (2)	(1) - - -	- - (8)	- (18) -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	(17,112) - (4,060) (36,636)	(68) 2,298 (3,324) (1,667)	(7)	- - - (2)	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112) 2,298 - (7,467) (38,303)	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370)	(17) 1,307 (1,826) (552)	- - - (2)	(1) - - - - -	- - (8) -	- (18) -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(17,112) - (4,060) (36,636) (6,575)	(68) 2,298 (3,324) (1,667)	(7)	- - - (2)	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938)	1,307 (1,826) (552)	- - - (2)	(1) - - - - -	- - (8) -	- (18) -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(17,112) - (4,060) (36,636) (6,575)	(68) 2,298 (3,324) (1,667)	(7)	- - - (2)	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938)	1,307 (1,826) (552)	- - - (2)	(1) - - - - -	- - (8) -	- (18) -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSGA SSGA	(4,060) (36,636) (6,575) 6,893	(68) - 2,298 (3,324) (1,667) - 411	(7)	- - - (2) - -	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decenusands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826)	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938) 3,080 (462,143)	(17) 1,307 (1,826) (552) - 99 (30,149)	- - (2) - -	(1) - - - - - -	- (8) - -	- (18) - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA SSGA Combined Pool & SSGA	(4,060) (36,636) (6,575) 6,893	(68) - 2,298 (3,324) (1,667) - 411	(7)	- - - (2) - -	(6) - - -	COMBINED SCHED	DULE OF INVESTMENT for the period July 1, (in those of the per	NT INCOME AND CH 2008 through Decenusands of dollars) (20) - (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938) 3,080	(17) 1,307 (1,826) (552) - 99	- - (2) - -	(1) - - - - - -	- (8) - -	- (18) - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825)	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162)	(7)	- - (2) - - -	(6) - - - - - - -	COMBINED SCHED for	DULE OF INVESTMENT for the period July 1, (in those of the period for the period July 1, (in those of the period July 1, (in t	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987)	ANGES IN INVESTE nber 31, 2008 120 (7,975) - (1,933) (16,370) (2,938) 3,080 (462,143) (252,595)	1,307 (1,826) (552) - 99 (30,149) (15,460)	- - (2) - - -	(1)	- (8) - - - -	- (18) - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383)	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718)	(7)	- - (2) - - -	(6) - - - - - - -	COMBINED SCHED for	DULE OF INVESTMENT for the period July 1, (in those of the period for the period July 1, (in those of the period July 1, (in t	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136)	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- - (2) - - -	(1)	- (8) - - -	- (18) - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Omestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined A-C Pools AY82/9H	(17,112) - (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233)	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718)	(7)	- (2) - - - -	(6)	COMBINED SCHED for	OULE OF INVESTMENT for the period July 1, (in those for the period for the period July 1, (in those	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056)	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) -	- (2) - - - - -	(1)	- (8) - - - - -	- (18) - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383)	(68) 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718)	(7)	- (2) - - - -	(6)	COMBINED SCHED for	OULE OF INVESTMENT for the period July 1, (in those for the period for the period July 1, (in those	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136)	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) -	- (2) - - - -	(1)	- (8) - - - - -	- (18) - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSgA	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(7)	- (2) - - - - - - -	(6) - - - - - - - - - - -	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2) - - - - -	(1)	- (8) - - - - - - -	- (18) - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSgA	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(7)	- (2) - - - - - - -	(6) - - - - - - - - - - -	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2) - - - - -	(1)	- (8) - - - - - -	- (18) - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pools AY 82/9H Combined Pools AY 90 & 9S Combined Pools	(17,112) (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	. (7)	- (2) - - - - - - - - -	(6)	COMBINED SCHED for	DULE OF INVESTMENT for the period July 1, (in those for the period	NT INCOME AND CH 2008 through Decer usands of dollars) (20) - (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2) - - - - - - - -	(1)	- (8) - - - - - - - - -	- (18) - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(7)	- (2) - - - - - - - - - -	(6)	COMBINED SCHED for	OULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346)	1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2) - - - - - - - - - -		- (8) - - - - - - - - - -	- (18) - - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Omestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(17,112) (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(7) 	- (2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430)	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2) - - - - - - - - - - -	(1)	- (8) - - - - - - - - - - -	- (18) - - - - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income didually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(17,112) (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	. (7)	- (2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (7,634)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430)	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2)	(1)	- (8)	- (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(17,112) (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(233)	- (2) - - - - - - - - - - - - - - - - - - -	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	(2)	(1)	- (8)	- (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(17,112) (4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	. (7)	- (2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (7,634)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430)	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	- (2)	(1)	- (8)	- (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Conservative Broad Market Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TiPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718)	(233)	- (2) - - - - - - - - - - - - - - - - - - -	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (in	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,877) (61,887) - (7,634) (2,728)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943)	(2)	(1)	- (8)	- (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 1,321 (18,737) (61,387)	(68) 2,298 (3,324) (1,667) 411 (54,515) (30,162) (5,718) (92,745)	(233) (239)	- (2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (56))	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (7,634) (2,728) (2,102,969) 10,813,436	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1 - (897,315) 4,624,179	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) (49,540)	- (2)	(1)	(8)	- (18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718) (92,745) 353,729	(233) (239) 884	(2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (56))	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (7,634) (2,728) (2,102,969)	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1 - (897,315)	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) (49,540) 94,262	- (2)	(1)	(8)	(18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool Fires High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718) (92,745) 353,729	(233) (239) 884	(2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (56))	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 (11,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (7,634) (2,728) (2,102,969) 10,813,436 60,798	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1 - (897,315) 4,624,179	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) (49,540) 94,262	- (2)	(1)	(8)	(18)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(4,060) (36,636) (6,575) 6,893 (1,019,311) (572,825) (141,762) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) - (1,999,771) 10,424,035 (64,680)	(68) - 2,298 (3,324) (1,667) - 411 (54,515) (30,162) (5,718) (92,745) 353,729	(233) (239) 884	(2)	(6)	COMBINED SCHED for	DULE OF INVESTMENT (in the period July 1, (56))	NT INCOME AND CH 2008 through Decer usands of dollars) (20) (17,112) 2,298 - (7,467) (38,303) (6,575) 7,304 - (1,073,826) (602,987) (147,479) (76,383) (65,233) 11,979 - 1,321 (18,737) (61,387) (61,387) - (7,634) (2,728) (2,102,969) 10,813,436 60,798	(7,975) (1,933) (16,370) (2,938) 3,080 (462,143) (252,595) (63,590) (34,136) (29,056) 5,406 - 590 (8,346) (27,430) 1 - (897,315) 4,624,179 (21,113)	(17) 1,307 (1,826) (552) - 99 (30,149) (15,460) (2,943) (49,540) 94,262	- (2)	(1)	(8)	(18)	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED

DEFINED CONTRIBUTION RETIREE MEDICAL PLAN

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

DEFINED BENEFIT PLAN

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value December 31, 2008

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

(in thousands of dollars)

		JUD	ICIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM	Participa	Participant Directed	
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
_	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	684	505	1,189	4	1,187		26,892
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	14,643	-	14,643	16,583			1,533,407
Domestic Fixed Income Fund	SSGA	-	1,774	1,774				102,612
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	741	1,097	1,838				123,605
High Yield Pool	Combined Pool & SSgA	2,570	295	2,866				285,336
Emerging Debt Pool	AY 5M	892	-	892				92,203
International Fixed Income	Combined Pool & SSgA	1,881	363	2,244				252,365
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	31,701	4,280	35,981	6,180			3,927,576
International Equity	Combined Pool & SSgA	17,757	2,090	19,847	2,554			1,864,245
Emerging Markets	Combined Pool & SSgA	1,558	588	2,146				317,692
Private Equity	Combined A-C Pools	-	-	-				1,269,816
Real Estate Pool	AY82/9H	17,337	-	17,337				1,787,389
Farmland	Combined Pools	-	-	-				464,117
Timber Pool	AY 9Q & 9S	326	-	326				41,900
Energy	Combined Pools	-	-	-				85,358
REIT Pool	AY9H	393	-	393				40,515
Absolute Return Pool	AY9D/9E/9F	4,251	-	4,251				537,223
Mortgage-related assets				-				13
Total Investments		94,735	10,993	105,728	25,321	1,187	-	12,752,266
Income receivable		(1)	-	(1)	-	-	-	(12)
Income earned, but not distributed from (to) other funds		(-)		(-7				()
Total managed investments		94,734	10,993	105,727	25,321	1,187	-	12,752,255
Participant directed investments		-	· ·	-	· ·	1,867,426	436,030	2,347,492
ERISA Commingled Funds			-	-		,,,		16,957
Total invested assets		94,734	10,993	105,727	25,321	1,868,613	436,030	15,116,704
Total invested assets		37,737	10,333	105,727	25,521	1,000,013	430,030	13,110,704

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through December 31, 2008

				((in thousands of dolla	ars)		
INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	(7)	(2)	(9)	4	(31)		46
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	(196)	-	(196)	(191)			(25,473)
Domestic Fixed Income Fund	SSGA	-	62	62				3,667
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	(368)	(100)	(467)				(11,721)
High Yield Pool	Combined Pool & SSgA	(517)	(62)	(580)				(55,805)
Emerging Debt Pool	AY 5M	(93)	-	(93)				(9,606)
International Fixed Income	Combined Pool & SSgA	79	16	95				10,577
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	(11,413)	(1,637)	(13,050)	(2,315)			(1,581,483)
International Equity	Combined Pool & SSgA	(8,880)	(933)	(9,813)	(1,088)			(881,943)
Emerging Markets	Combined Pool & SSgA	(1,031)	(247)	(1,278)				(215,291)
Private Equity	Combined A-C Pools	•	-	-				(110,520)
Real Estate Pool	AY82/9H	(924)	-	(924)				(95,212)
Farmland	Combined Pools	-	-	-				17,385
Timber Pool	AY 9Q & 9S	-	-	-				-
Energy	Combined Pools	-	-	-				1,911
REIT Pool	AY9H	(265)		(265)				(27,348)
Absolute Return Pool	AY9D/9E/9F	(708)	-	(708)				(89,525)
Mortgage-related assets				-				1
Participant directed accounts				-		(261,298)	(71,108)	(343,587)
ERISA Commingled Funds				-				(3,760 <u>)</u>
Total investment income (loss)		(24,325)	(2,902)	(27,227)	(3,589)	(261,329)	(71,108)	(3,417,686)
Total invested assets, beginning of period		119,733	13,454	133,187	27,262	2,129,740	502,614	18,342,212
Net contributions (withdrawals)		(677)	441	(236)	1,648	202	4,524	191,914
Transfers from (to) other funds				-				-
Commission Recapture		(b) 2		2	-			264
Total invested assets, end of period		94,734	10,993	105,727	25,321	1,868,613	436,030	15,116,704

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
 (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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