COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value
October 31, 2008 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,667,937	3,618	29,394	3,700,949
Intermediate-term Fixed Income Pool	AY72	6,682,724	-	-	6,682,724
Broad Market Fixed Income Pool	AY73	507,997	67,743	-	575,741
Conservative Broad Market Fixed Income Pool	AY76	1,802,820	-	-	1,802,820
Retirement Fixed Income Pool	AY77	-	-	1,683,765	1,683,765
Domestic Fixed Income Fund	SSGA	-	14,221	106,769	120,990
Lazard Emerging Income Plus Debt Pool	AY5R	34,372	-	-	34,372
TIPS	Combined Pool & SSgA	-	-	131,731	131,731
High Yield Pool	Combined Pool & SSgA	-	-	235,988	235,988
Emerging Debt Pool	AY 5M	-	-	91,535	91,535
International Fixed Income Pool	Combined Pool & SSgA	-	-	280,468	280,468
Tobacco Revenue Fixed Income	SSGA	109,350	-	-	109,350
Individually held debt securities and other instruments		16,291	22,475	-	38,765
Domestic Equity	Combined Pool & SSgA	1,847,542	125,467	4,233,299	6,206,307
International Equity	Combined Pools & SSgA	652,471	27,741	1,717,294	2,397,506
Emerging Markets	Combined Pools & SSgA	-	-	278,874	278,874
Private Equity	Combined Pools	-	-	1,323,879	1,323,879
Real Estate Pool	AY82/9H	-	-	1,871,043	1,871,043
Farmland	Combined Pools	-	-	453,453	453,453
Timber Pool	AY 9Q & 9S	-	-	2,000	2,000
Energy	Combined Pools	-	-	84,638	84,638
REIT Pool	AY 9H	-	-	45,888	45,888
Absolute Return Pool	AY9D/9E/9F	-	-	570,680	570,680
Mortgage-related assets		-	-	15	15
Total Investments		15,321,504	261,266	13,140,714	28,723,483
Income receivable		(267)	105	(22)	(184)
Income earned, but not distributed from (to) other funds		-	•	-	-
Total managed investments		15,321,237	261,371	13,140,692	28,723,300
Participant directed investments		-	-	2,319,641	2,319,641
ERISA Commingled Funds		-	-	14,561	14,561
Total invested assets		15,321,237	261,371	15,474,894	31,057,502

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS October 31, 2008 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	(16,964)	(22)	118	(16,870)
Intermediate-term Fixed Income Pool	AY72	108.109	(22)	110	108,109
Broad Market Fixed Income Pool	AY73	(11,151)	(3,055)	-	(14,205)
Conservative Broad Market Fixed Income Pool	AY76	(79,634)	(3,055)	-	(79,634)
Retirement Fixed Income Pool	A176 AY77	(79,034)	-	(96.424)	(86,134)
Domestic Fixed Income Fund	SSGA	•	(348)	(86,134) (3,484)	(3,832)
Lazard Emerging Income Plus Debt Pool	AY5R	(5,628)	(348)	(3,464)	(5,628)
TIPS	Combined Pool & SSqA	(3,028)	-	(19,000)	(19,001)
High Yield Pool	Combined Pool & SSgA Combined Pool & SSgA	-	-	(53,719)	(53,719)
Emerging Debt Pool	AY 5M	-	-	(10,274)	(10,274)
International Fixed Income Pool	Combined Pool & SSqA		-	(11,321)	(11,321)
Tobacco Revenue Fixed Income	SSGA SSGA	1,320	-	(11,321)	1,321)
Individually held debt securities and other instruments	330A	3,046	(265)	-	2,781
Domestic Equity	Combined Pool & SSqA	(582,943)	(39,984)	(1,315,587)	(1,938,514)
International Equity	Combined Pool & SSgA Combined Pool & SSgA	(355,730)	(11,882)	(937,085)	(1,304,697)
Emerging Markets	Combined Pool & SSgA Combined Pool & SSgA	(333,730)	(11,002)	(216,819)	(216,819)
Private Equity	Combined Pools			(43,993)	(43,993)
Real Estate Pool	AY82/9H	_	_	(10,786)	(10,786)
Farmland	Combined Pools			14,858	14,858
Timber Pool	AY 9Q & 9s			14,030	14,030
Energy	Combined Pools			911	911
REIT Pool	AY 9H	_	_	(21,975)	(21,975)
Absolute Return Pool	AY9D/9E/9F			(56,067)	(56,067)
Mortgage-related assets	7(100/02/01	_	_	(50,567)	(50,007)
Participant directed accounts		_	_	(356,407)	(356,407)
ERISA Commingled Funds		_	-	(3,660)	(3,660)
		(000 575)	(55.550)		
Total investment income (loss)		(939,575)	(55,556)	(3,130,427)	(4,125,558)
Total invested assets, beginning of period		14,810,111	327,338	18,342,212	33,479,662
Net contributions (withdrawals)		1,450,700	(10,411)	262,945	1,703,235
Transfers from (to) other funds		-	-	-	-
Commission Recapture			-	164	164
Total invested assets, end of period		15,321,237	261,371	15,474,894	31,057,502

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2008 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	-	CONSTITU	TIONAL BUDGET RESE	RVE FUND	_		PUBLI	C SCHOOL TRUS	T FUND	ALASKA	CHILDREN'S TR	UST				ALASKA SPORT FISH	CONSTRUCTION FUND
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
INVESTED ASSETS Short-term Fixed Income Pool	AY70	121,267	2	121,268	3,041,072	106,457	3,751	17,761	21,511	36	588	624	3,278	6	729	62,268	70,229
Intermediate-term Fixed Income Pool	AY72	1,939,855	-	1,939,855	4,610,782	100,401	0,701	17,701	-	30	000	-	0,270	v	123	02,200	10,223
Broad Market Fixed Income Pool	AY73	507,997		507,997					-	-		-		-			
Conservative Broad Market Fixed Income Pool	AY76		1,489,858	1,489,858			161,109		161,109	1,553		1,553		106,335			
Retirement Fixed Income Pool	AY77 SSGA			-					-			-					
Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY5R		34,372	34,372					-			-					
	Combined Pool & SSgA		04,072	-					-			-					
	Combined Pool & SSgA			-					-			-					
Emerging Debt Pool									-			-					
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA			-	109,350				-			-					
Individually held debt securities and other instruments	555/1			-	16,291	-			-			-					
	Combined Pool & SSgA		1,497,824	1,497,824			144,576		144,576	4,764		4,764		135,439	118		
International Equity			574,603	574,603					-	1,821		1,821		48,525			
Emerging Markets Private Equity				-					-			-					
Real Estate Pool	AY82/9H			-					-			-					
Farmland	Combined Pools			-					-			-					
Timber Pool				-					-			-					
Energy REIT Pool				-					-			-					
Absolute Return Pool				-					-			-					
Mortgage-related assets	_			-					-			-					
Total Investments		2,569,120	3,596,658	6,165,778	7,777,495	106,457	309,436	17,761	327,197	8,174	588	8,761	3,278	290,305	847	62,268	70,229
Income receivable		(31)	-	(31)	(384)	234	-	(5)	(7)	-	-	(0)	(1)	-	-	(16)	(18)
Income earned, but not distributed from (to) other funds Total managed investments	<u>-</u>	2,569,089	3,596,658	6,165,747	7,777,345	(234) 106,457	309,436	(2) 17,754	327,190	(1) 8,172	589	8,761	3,277	290,305	847	62,252	70,212
Participant directed investments		2,000,000	0,000,000	-	7,777,010	100,101	555,155	,	-	5,2		-	0,2	200,000	U	02,202	. 0,2.2
ERISA Commingled Funds				-													
Total invested assets	_	2,569,089	3,596,658	6,165,747	7,777,345	106,457	309,436	17,754	327,190	8,172	589	8,761	3,277	290,305	847	62,252	70,212
						C	OMBINED SCHE			AND CHANGES IN through October 31 s of dollars)		SSETS					
INCOME AND CHANGES IN ASSETS		(744)		(744)	(44.247)			for the	period July 1, 2008 (in thousand	through October 31	1, 2008		(47)		(0)	(222)	(420)
Short-term Fixed Income Pool	AY70	(711) 24.530		(711) 24.530	(11,347) 81.164	(2,790)	OMBINED SCHE		period July 1, 2008	through October 31		SSETS (3)	(17)		(4)	(323)	(428)
		(711) 24,530 (22,746)	9,342	24,530	(11,347) 81,164			for the	period July 1, 2008 (in thousand	through October 31	1, 2008		(17)	- 807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	24,530					(3)	for the	period July 1, 2008 (in thousand: (97)	through October 31 s of dollars)	1, 2008	(3)	(17)		(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY70 AY72 AY73 AY76 AY77	24,530	9,342	24,530 (13,405) (64,350)			(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893)	through October 31 s of dollars)	1, 2008	(3) 9 (67)	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY70 AY72 AY73 AY76 AY77 SSGA	24,530	9,342 (64,350)	24,530 (13,405) (64,350)			(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135	through October 31 s of dollars)	1, 2008	(3)	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R	24,530	9,342	24,530 (13,405) (64,350)			(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893)	through October 31 s of dollars)	1, 2008	(3) 9 (67)	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY70 AY72 AY73 AY76 AY77 SSGA	24,530	9,342 (64,350)	24,530 (13,405) (64,350)			(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893)	through October 31 s of dollars)	1, 2008	(3) 9 (67)	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	24,530	9,342 (64,350)	24,530 (13,405) (64,350)			(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893)	through October 31 s of dollars)	1, 2008	(3) 9 (67)	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	24,530	9,342 (64,350)	24,530 (13,405) (64,350) - (5,628)	81,164		(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - -	through October 31 s of dollars)	1, 2008	(3) 9 (67) - - - - -	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA	24,530	9,342 (64,350)	24,530 (13,405) (64,350)		(2,790)	(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893)	through October 31 s of dollars)	1, 2008	(3) 9 (67) - - -	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA	24,530	9,342 (64,350)	24,530 (13,405) (64,350) - (5,628)	81,164		(3) 1,135	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - -	through October 31 s of dollars)	1, 2008	(3) 9 (67) - - - - -	(17)	807	(4)	(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSGA SSGA Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA SSGA	24,530	9,342 (64,350) (5,628)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - - - - (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) - (5,628) - - (487,635)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - - (37,206) - - - (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY70 AY72 AY73 AY76 AY776 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - - - - (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSGA	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - - - (37,206) - -	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) - - - - - - (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSGA AY82/9H Combined Pools AY 9Q & 9S	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - - - (37,206) - -	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy	AY70 AY72 AY73 AY76 AY776 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY 92 & 95 Combined Pools	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timbor Pool Energy REIT Pool	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY90 & 9S Combined Pools AY9H	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy	AY70 AY72 AY73 AY76 AY776 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H AY9D/9E/9F	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY76 AY77 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - (37,206) - - - - - - - - - - - - -	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY70 AY72 AY73 AY76 AY77 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY 9H AY9D/9E/9F	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) - - - (37,206) - - - - - - - - - - - - -	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSGA AY 5M Combined Pool & SSGA AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H AY9D/9E/9F	24,530	9,342 (64,350) (5,628) (487,635)	24,530 (13,405) (64,350) (5,628) (487,635) (322,248)	81,164	(2,790)	(3) 1,135 (7,893)	for the	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206)	through October 31 s of dollars) - 9 (67)	1, 2008	(3) 9 (67) (1,587) (620)	(17)	807 (5,437)		(323)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY90&9S Combined Pools AY9H AY9D/9E/9F	24,530 (22,746)	9,342 (64,350) (5,628) (487,635) (322,248)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248) - - - - - (869,448) 5,601,231	71,137 7,779,666	(2,790) 3,046 257 18,332	(37,206) (37,206) (43,968) 349,067	(94) (94)	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206) (37,206)	(1,587) (1,587) (2,453) 10,689	(3) (3) (3) 737	(3) 9 (67) (1,587) (620)	(17) 3,466	(36,076) (21,570) (62,276) 368,706	(43)	(323) 63,415	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY82/9H Combined Pools AY90&9S Combined Pools AY9H AY9D/9E/9F	24,530 (22,746) 1,073 1,134,053 1,433,964	9,342 (64,350) (5,628) (487,635) (322,248)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248) - - - - - (869,448) 5,601,231 1,433,964	71,137 7,779,666 (73,715)	(2,790) 3,046 3,046 257 18,332 88,125	(37,206) (37,206) (37,206) (43,968) 349,067 6,597	(94) (94) 15,636 (48)	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206) (37,206)	(1,587) (809) (2,453) 10,689 (2)	(3) 737 (206)	(3) 9 (67) (1,587) (620)	(17)	(36,076) (21,570)	(43)	(323) 63,415 (840)	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yifed Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY70 AY72 AY73 AY76 AY776 AY776 AY777 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY90 & 9S Combined Pools AY90 & 9S	24,530 (22,746)	9,342 (64,350) (5,628) (487,635) (322,248)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248) - - - - - (869,448) 5,601,231	71,137 7,779,666	(2,790) 3,046 257 18,332	(37,206) (37,206) (43,968) 349,067	(94) (94)	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206) (37,206)	(1,587) (1,587) (2,453) 10,689	(3) (3) (3) 737	(3) 9 (67) (1,587) (620)	(17) 3,466	(36,076) (21,570) (62,276) 368,706	(43)	(323) 63,415	(428)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY70 AY72 AY73 AY76 AY776 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY90 & 9S Combined Pools AY90 & 9S	24,530 (22,746) 1,073 1,134,053 1,433,964	9,342 (64,350) (5,628) (487,635) (322,248)	24,530 (13,405) (64,350) - (5,628) - (487,635) (322,248) - - - - - (869,448) 5,601,231 1,433,964	71,137 7,779,666 (73,715)	(2,790) 3,046 3,046 257 18,332 88,125	(37,206) (37,206) (37,206) (43,968) 349,067 6,597	(94) (94) 15,636 (48)	period July 1, 2008 (in thousand: (97) - 1,135 (7,893) (37,206) (37,206)	(1,587) (809) (2,453) 10,689 (2)	(3) 737 (206)	(3) 9 (67) (1,587) (620)	(17) 3,466	(36,076) (21,570) (62,276) 368,706	(43) (46) 893	(323) 63,415 (840)	(428)

Notes to schedules on page 6 page 2 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2008 (in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

						INVES	TED ASSETS UND		INTERNATIONAL AIRPORTS		SIONER OF REV	ENUE				
									INTERNATIONAL AIRFORTS							
									BOND PROCEEDS							
		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Carian 4000A	Ci 4000D	Oi 40000	Series 2002A	Carles 2000D	Series 2002 Reserve	Carles 2002 A	Carles 0000D	Series 2003		Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
-	QUINTORIAN ACCOUNT #10			Series 1999A	Series 1999B	Series 1999C		Series 2002B		Series 2003A	Series 2003B	Reserve	Series 2006 AMT			AIRPORT TOTALS
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	5,591	2,430	1,782	1,924	180	1,260	25,766	14,559	4,269	8,100	2,338	51,408	48,580	40,160	208,347
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	81,208	50,880													132,087
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															=
Domestic Fixed Income Fund	SSGA AY5R															-
Lazard Emerging Income Plus Debt Pool TIPS	Combined Pool & SSgA															-
	Combined Pool & SSgA															=
Emerging Debt Pool	AY 5M															-
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA															-
Individually held debt securities and other instruments	000/1															-
	Combined Pool & SSgA															-
International Equity Emerging Markets	Combined Pool & SSgA Combined Pool & SSgA															-
Private Equity	Combined A-C Pools															-
Real Estate Pool	AY82/9H															-
Farmland Timber Pool	Combined Pools AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets Total Investments		86,798	53,310	1,782	1,924	180	1,260	25,766	14,559	4,269	8,100	2,338	51,408	48,580	40,160	340,434
Income receivable		5	(1)		-	-	-	(5)	(4)	(1)	(2)	(1)		(9)		(36)
Income earned, but not distributed from (to) other funds			-													-
Total managed investments		86,803	53,309	1,781	1,924	180	1,260	25,761	14,556	4,268	8,098	2,337	51,397	48,571	40,153	340,398
Participant directed investments ERISA Commingled Funds																-
Total invested assets		86,803	53,309	1,781	1,924	180	1,260	25,761	14,556	4,268	8,098	2,337	51,397	48,571	40,153	340,398
				,	·			SCHEDULE OF IN	IVESTMENT INCOME A	AND CHANGES I	N INVESTED AS					- 22
									(in thousands of do							
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70	(0)	(11)	(0)	(0)	(4)	(2)	(135)	(75)	(22)	(42)	(42)) (271)	(252)	(242)	(1,091)
Intermediate-term Fixed Income Pool	AY72	(8) 1,503	(11) 913		(9)	(1)	(2)	(133)	(75)	(22)	(42)	(12)	(271)	(232)	(242)	2,415
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool Domestic Fixed Income Fund	AY77 SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															
	Combined Pool & SSgA															-
	Combined Pool & SSgA															-
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA															-
Tobacco Revenue Fixed Income	SSGA															-
Individually held debt securities and other instruments																-
Domestic Equity International Equity	Combined Pool & SSgA Combined Pool & SSgA															-
	Combined Pool & SSgA															-
Private Equity	Combined A-C Pools															-
Real Estate Pool Farmland	AY82/9H Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy	Combined Pools															-
REIT Pool	AY9H															-
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F															-
Participant directed accounts																_
ERISA Commingled Funds																-
Total investment income (loss)		1,495	902	(8)	(9)	(1)	(2)	(135)	(75)	(22)	(42)	(12)) (271)	(252)	(242)	1,325
Total invested assets, beginning of period		84,399	53,033	2,661	2,927	181	2,523	44,068	14,631	4,293	9,132	2,349	61,214	53,126		388,195
Net contributions (withdrawals)		909	(626)		(994)	-	(1,261)	(18,172)	-	(3)	(991)		- (9,545)	(4,303)	(13,262)	(49,121)
Transfers from (to) other funds Commission Recapture	(b)	-	-										-			-
Total invested assets end of period		86 803	53 309	1.781	1 924	180	1 260	25 761	14.556	4 268	8 098	2 337	51 397	48 571	40 153	340 398

14,556

4,268

8,098

51,397

48,571

40,153

340,398

25,761

Total invested assets, end of period

86,803

53,309

1,781

1,924

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

October 31, 2008 (in thousands of dollars)

OTHER INVESTED ASSETS

	-		-		DER THE FIBOURITY REGI	GENERAL OBLIGATION BOND						OTTLK HVEOTE			
		RETIRE	EMENT HEALTH INSURANC	CE	Series 2	2003A	Series 2003B	_	TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
-	CUSTODIAN ACCOUNT #'S		AY11	TOTAL	AY2N	AY2O	AY2M	TOTAL	REVENUE	AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	AGGLIG
INVESTED ASSETS											7/10/21/24/3IX	ATTO			
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	9,815	1,274	11,088	9,634	5,240	6,186	21,060	3,667,937 6,682,724	-			-	3,618	3,618
Broad Market Fixed Income Pool	AY73 AY76		43,965	- 42.055				-	507,997				56,637	11,106	67,743
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY77		43,965	43,965				-	1,802,820						-
Domestic Fixed Income Fund	SSGA			-				-	-	14,221				-	14,221
Lazard Emerging Income Plus Debt Pool	AY5R			-				-	34,372						-
High Yield Pool	Combined Pool & SSgA Combined Pool & SSgA			-				- -	-						
Emerging Debt Pool	AY 5M			-				-	-						-
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA			-				-	109,350						
Individually held debt securities and other instruments	000/1			-				-	16,291		9,142	13,332			22,475
Domestic Equity	Combined Pool & SSgA		64,821	64,821				-	1,847,542	43,175			70,198	12,094	125,467
International Equity Emerging Markets	Combined Pool & SSgA Combined Pool & SSgA		27,522	27,522 -				-	652,471 -				24,324	3,417	27,741 -
Private Equity	Combined A-C Pools			-				-	-						-
Real Estate Pool Farmland	AY82/9H Combined Pools			-				-	-						-
Timber Pool	AY 9Q & 9S			-				-	-						-
Energy REIT Pool	Combined Pools AY9H			-				-	-						-
Absolute Return Pool	AY9D/9E/9F			-				-	-						-
Mortgage-related assets				-				-	-						
Total Investments Income receivable		9,815 (6)	350,249 (1)	147,396 (8)	9,634 (2)	5,2 40 1	6,186 (2)	21,060 (2)	15,321,504 (267)	57,396	9,142	13,332 107	151,160 (1)	30,235 (1)	261,265 105
Income earned, but not distributed from (to) other funds		(0)	(1)	-	(2)	'	(2)	-	-			107	(1)	(1)	-
Total managed investments		9,808	137,580	147,388	9,632	5,241	6,185	21,057	15,321,237	57,396	9,143	13,439	151,159	30,234	261,371
Participant directed investments				-				-	-						-
ERISA Commingled Funds Total invested assets		9,808	137,580	147,388	9,632	5,241	6,185	21,057	15,321,237	57,396	9,143	13,439	151,159	30,234	261,371
			,	,	3,332				CHANGES IN INVESTED		-,,,,,	10,100	,		
							for the period July		October 31, 2008						
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AV70	(30)	(47)	(47)	(48)	(35)	(23)	(107)	(16,964)				(4)	(10)	(22)
Intermediate-term Fixed Income Pool	AY70 AY72	(30)	(17)	(47)	(40)	(35)	(23)	(107)	108,109	-			(4)	(19)	(22)
Broad Market Fixed Income Pool	AY73		303	303				-	(11,151)				(2,591)	(464)	(3,055)
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77		(1,888)	(1,888)				-	(79,634)						
Domestic Fixed Income Fund	SSGA			-				-		(348)				-	(348)
Lazard Emerging Income Plus Debt Pool	AY5R			-				-	(5,628)						-
	Combined Pool & SSgA Combined Pool & SSgA			-				-	-						-
Emerging Debt Pool	AY 5M			-				-	-						-
International Fixed Income	Combined Pool & SSgA			-				-	-						-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-				-	1,320 3,046		61	(327)			(265)
Domestic Equity	Combined Pool & SSgA		(20,395)	(20,395)				-	(582,943)	(14,361)		` ′	(21,602)	(4,021)	(39,984)
International Equity Emerging Markets	Combined Pool & SSgA Combined Pool & SSgA		(11,103)	(11,103)				-	(355,730)				(10,364)	(1,518)	(11,882)
Private Equity	Combined A-C Pools			-				-	-						-
Real Estate Pool	AY82/9H			-				-	-						-
Farmland Timber Pool	Combined Pools AY 9Q & 9S			-				- -	-						-
Energy	Combined Pools			-				-	-						-
REIT Pool Absolute Return Pool	AY9H AY9D/9E/9F			-				-	-						-
Mortgage-related assets	, 30/36/31			-				-	-						-
Participant directed accounts				-				-	-						-
ERISA Commingled Funds				-				-	-						
Total investment income (loss)		(30)	(33,100)	(33,129)	(48)	(35)	(23)	(107)	(939,575)	(14,709)	61	(327)	(34,560)	(6,022)	(55,556)
Total invested assets, beginning of period Net contributions (withdrawals)		8,467 1,372	165,660 5,019	174,127 6,391	11,173 (1,493)	12,457 (7,180)	12,323 (6,115)	35,952 (14,788)	14,810,111 1,450,700	73,705 (1,600)	11,091 (2,010)	13,205 560	193,081 (7,361)	36,256	327,338 (10,411)
Transfers from (to) other funds			2,212	-	(.,)	(-,)	(5,5)	-	-	(1,220)	(=,= /0)		(.,-51)		-
Commission Recapture	((b)	407.500	147,388	2 222		2.125	-	45.001.000	F= 000	2.15	10.107	484.485	-	-
Total invested assets, end of period		9,808	137,580	147,388	9,632	5,241	6,185	21,057	15,321,237	57,396	9,143	13,439	151,159	30,234	261,371
		Notes to schedules	on page 6												page 4 of 6

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Notes to schedules on page 6 page 4 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value October 31, 2008 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

DEFINED BENEFIT PLAN

TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT TEACHERS' RETIREMENT SYSTEM

DEFINED CONTRIBUTION RETIREE MEDICAL PLAN

DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT

TOTAL TEACHER'S RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	1,599	11,831	21	7	632	48	169	14,308	5,392	6,101	10	216	22	63	
Intermediate-term Fixed Income Pool	AY72								-							
Broad Market Fixed Income Pool	AY73								-							
Conservative Broad Market Fixed Income Pool	AY76								-							
Retirement Fixed Income Pool	AY77	1,161,046	-	-	-	-	-	-	1,161,046	492,533	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA	-	66,109	-	-	-	-	-	66,109	-	38,832	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R								-							
	Combined Pool & SSgA	47,706	38,946	87	22		229	741	87,731	21,199	20,565	31		101	253	
	Combined Pool & SSgA	155,477	6,530	-	-	-			162,007	69,473	2,064	-	=	=	-	
Emerging Debt Pool	AY 5M	62,653	-	-	-	-	-		62,653	27,996			-	-	-	
International Fixed Income	Combined Pool & SSgA	184,917	8,407	-	-	-		-	193,324	82,622	2,085	-	-	-		
Tobacco Revenue Fixed Income	SSGA	101,011	5,101						-	02,022	2,000					
vidually held debt securities and other instruments									-							
	Combined Pool & SSgA	2,701,572	172,825	-	-	-	-	-	2,874,397	1,222,381	91,003	-		-		
International Equity	Combined Pool & SSgA	1,122,266	48,493	-	-	-	_	-	1,170,759	497,473	27,185	-	_	_	-	
	Combined Pool & SSgA	181,975	9,123	_	-	_	<u>-</u>	-	191,098	81,613	4,521	<u>-</u>	_	_		
Private Equity	Combined A-C Pools	914,973	3,123						914,973	408,907	4,321					
Real Estate Pool	AY82/9H	1,281,903	-		-	-	-	-	1,281,903	570,992	-	-	•	-	-	
Farmland	Combined Pools	309,169	-	<u>-</u>	<u> </u>	<u>-</u>	-	-	309,169	144,284	<u>-</u>	-	<u> </u>	<u>-</u>	<u>-</u>	
Timber Pool	AY 9Q & 9S	1,371	-	-	-	-	-	-	1,371	144,284	-	-	-	-	-	
Energy	Combined Pools	58,499	-	<u>-</u>	<u> </u>	<u>-</u>	- -	-	58,499	26,138	<u>-</u>	-	<u> </u>	<u> </u>	<u>-</u>	
REIT Pool	AY9H	31,439	-	·	-	-	-	-	58,499 31,439	14,004	•	-	-	-	-	
				<u>-</u>							<u>-</u>					
Absolute Return Pool	AY9D/9E/9F	391,313	•	-	-	=	•	-	391,313	174,851	•	-	-	-	-	
Mortgage-related assets				•		<u> </u>	<u> </u>	•		15		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Total Investments		8,607,878	362,265	109	28	632	278	910	8,972,101	3,840,488	192,356	41	216	123	316	
Income receivable		1	6	-	-	(1)	-	1	7	(7)	(11)	-	-	-	-	
e earned, but not distributed from (to) other funds									-							
Total managed investments		8,607,879	362,272	109	28	631	278	911	8,972,108	3,840,480	192,345	41	216	123	316	
Participant directed investments		-				24,948	-	-	24,948	-		-	11,796	-	-	
ERISA Commingled Funds			-	922	233		2,188	7,338	10,681		-	348		975	2,557	
									9,007,737	3.840.480	192,345	389	12,012	1,098	2,873	
Total invested assets		8,607,879	362,272	1,031	261	25,579	2,466 COMBINED SCHED	for the period July 1	NT INCOME AND CH	IANGES IN INVESTE	D ASSETS					
INCOME AND CHANGES IN ASSETS	ΔΥ70		·	1,031	261	·	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars)	IANGES IN INVESTE bber 31, 2008			(1)			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70 AY72	8,607,879	362,272	1,031	261	23,379	COMBINED SCHED	ULE OF INVESTME! for the period July 1	NT INCOME AND CH I, 2008 through Octous usands of dollars)	IANGES IN INVESTE	D ASSETS	-	(1)		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72		·	1,031	261 -	·	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars)	IANGES IN INVESTE bber 31, 2008			(1)			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73		·	1,031	- -	·	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - -	IANGES IN INVESTE bber 31, 2008			(1)		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	74	·	1,031 -	- -	·	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - - -	HANGES IN INVESTE ober 31, 2008			(1)		-	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	74 (59,162)	(47)			(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars)	HANGES IN INVESTE ober 31, 2008	(8)		-			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76 AY77 SSGA	74	·	1,031 - - -	- - - -	·	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - - -	HANGES IN INVESTE ober 31, 2008		:	(1) - -			
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R	74 (59,162)	(47) - (2,147)	-	-	(4) - -	COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octu usands of dollars) 23 (59,162) (2,147)	HANGES IN INVESTE ober 31, 2008 134 (25,401)	(8) (1,275)					
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA	(59,162) - (6,838)	(47) - (2,147) (5,419)			(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403)	134 (25,401) (3,045)	(8) (1,275) (2,925)	- - - (4)	-	. (14)	- (35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA	(59,162) - (6,838) (35,189)	(47) - (2,147) (5,419) (1,716)	- - - (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905)	134 (25,401) (3,045) (15,724)	(1,275) (2,925) (529)	(4) -		(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	(59,162) - (6,838) (35,189) (7,032)	(47) - (2,147) (5,419) (1,716)	-	-	(4) - -	COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032)	134 (25,401) (3,045) (15,724) (3,142)	(1,275) (2,925) (529)				(35) - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(59,162) - (6,838) (35,189)	(47) - (2,147) (5,419) (1,716)	- - - (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825)	134 (25,401) (3,045) (15,724)	(1,275) (2,925) (529)	(4) -		(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M	(59,162) - (6,838) (35,189) (7,032)	(47) - (2,147) (5,419) (1,716)	- - - (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032)	134 (25,401) (3,045) (15,724) (3,142)	(1,275) (2,925) (529)	(4) -		(14)	(35) - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA SSGA	(59,162) - (6,838) (35,189) (7,032) (7,280)	(47) - (2,147) (5,419) (1,716) - (546)	- - - (12) - -		(4)	COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825)	(25,401) (3,045) (15,724) (3,142) (3,253)	(1,275) (2,925) (529) - (138)	(4) - - -		(14) - - -	(35) - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(59,162) - (6,838) (35,189) (7,032) (7,280)	(47) - (2,147) (5,419) (1,716) - (546)	- - - (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556)	(25,401) (3,045) (15,724) (3,142) (3,253)	(1,275) (2,925) (529) - (138)	(4) -		(14)	(35) - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698)	- - - (12) - - -	- - - - - - - -		COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655)	(25,401) (25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308)	(1,275) (2,925) (529) - (138) (22,865) (16,619)	(4) - - - -		(14) - - -	(35) - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830)	(47) - (2,147) (5,419) (1,716) - (546)	- - - (12) - -		(4)	COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522)	(25,401) (25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584)	(1,275) (2,925) (529) - (138)	(4) - - -		(14) - - -	(35) - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698)	- (12) - - - - -			COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405)	(25,401) (25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (266,308) (63,584) (13,588)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4) - - - - - -		(14) - - - -	(35) - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined A-C Pools AY82/9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- - - (12) - - -			COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390)	(25,401) - (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292)	(1,275) (2,925) (529) - (138) (22,865) (16,619)	(4) - - - -		(14) - - - -	(35) - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA AY 5M Combined Pool & SSgA Combined Pools	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4) - - - - - - - -		(14) - - - - - - -	(35) - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Farmland	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA AY829H Combined Pools AY 9Q & 9S	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12) - - - - -			COMBINED SCHEDI	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4) - - - - - -		(14) - - - - - -	(35) - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Puol Domestic Fixed Income Puol Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 - 630	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)		(14) - - - - - - - - -	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 - 630 (15,056)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octa usands of dollars) 23 - (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 281 (6,706)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4) - - - - - - - -		(14) - - - - - -	(35) - - - - - - - - -	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			(32)	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 281 (6,706) (17,179)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)		(14) - - - - - - - - - -	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 - 630 (15,056)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octa usands of dollars) 23 - (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 281 (6,706)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)		(14) - - - - - - - - -	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			(32)	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 281 (6,706) (17,179)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)		(14) - - - - - - - - - -	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)			(32)	ULE OF INVESTMEI for the period July 1 (in tho	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445)	(25,401) - (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)		(14) - - - - - - - - - -	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 - 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692)	- (12)	- - - - - - - - - - - - - - - - - - -	(4)	(32)	ULE OF INVESTMEI for the period July 1 (in thoi fin thoi	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445) - (7,466) (2,658)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401)	(4)	- - - - - - - - - - - - - - - - - - -	(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund Lazard Emerging Income Plus Debt Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income idually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692) (90,145)	. (12)		(4)	(32) (32)	ULE OF INVESTMEI for the period July 1 (in those for the period July 1) (in those for the period July 1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445) - (7,466) (2,658) (1,898,736)	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1 - (804,900)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401) (47,761)	(4)	(3,451)	(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income ridually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445) - (1,798,312) 10,424,035	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692) (90,145) 353,729	- (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in thor the period July 1) (in	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445) - (7,466) (2,658) (1,898,736) 10,813,436	(25,401) - (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1 - (804,900) 4,624,179	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401) (47,761) 94,262	(4)	(3,451)	(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Push Debt Pool Lazard Emerging Income Plus Debt Pool Fires High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692) (90,145)	. (12)		(4)	(32) (32)	ULE OF INVESTMEI for the period July 1 (in those for the period July 1) (in those for the period July 1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445) - (7,466) (2,658) (1,898,736) 10,813,436 92,925	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1 - (804,900)	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401) (47,761)	(4)	(3,451)	(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Puol TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(6,838) (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 - - 630 (15,056) (38,445) - - (1,798,312) 10,424,035 (17,956)	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692) (90,145) 353,729	- (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in thor the period July 1) (in	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23	(25,401) (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1 - (804,900) 4,624,179 21,151	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401) (47,761) 94,262	(4)	(3,451)	(14)	(35)	
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Push Debt Pool Lazard Emerging Income Plus Debt Pool Fires High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Timber Pool Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA AY5R Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY82/9H Combined Pools AY 9Q & 9S Combined Pools AY9H	(59,162) - (6,838) (35,189) (7,032) (7,280) (852,675) (607,956) (141,830) (30,405) (7,390) 10,243 630 (15,056) (38,445) - (1,798,312) 10,424,035	(47) - (2,147) (5,419) (1,716) - (546) (40,880) (32,698) (6,692) (90,145) 353,729	- (12)		(4)	COMBINED SCHED	ULE OF INVESTMEI for the period July 1 (in thor the period July 1) (in	NT INCOME AND CH I, 2008 through Octous usands of dollars) 23 - (59,162) (2,147) - (12,403) (36,905) (7,032) (7,825) - (893,556) (640,655) (148,522) (30,405) (7,390) 10,243 - 630 (15,056) (38,445) - (7,466) (2,658) (1,898,736) 10,813,436 92,925	(25,401) - (3,045) (15,724) (3,142) (3,253) (386,711) (268,308) (63,584) (13,588) (3,292) 4,615 - 281 (6,706) (17,179) 1 - (804,900) 4,624,179	(1,275) (2,925) (529) - (138) (22,865) (16,619) (3,401) (47,761) 94,262	(4)	(3,451)	(14)	(35)	

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

DEFINED CONTRIBUTION PARTICIPANT DIRECTED DEFINED CONTRIBUTION RETIREE MEDICAL PLAN

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F

DEFINED CONTRIBUTION DEFINED BENEFIT OD&D

DEFINED BENEFIT RETIREE HEALTH CARE TRUST

DEFINED BENEFIT PLAN

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

October 31, 2008 (in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUD	ICIAL RETIREMENT SYS	STEM	MILITARY RETIREMENT SYSTEM	Participa	nt Directed	
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	865	428	1,293	5	1,984		29,394
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	14,276	-	14,276	15,911			1,683,765
Domestic Fixed Income Fund	SSGA	-	1,828	1,828				106,769
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	Combined Pool & SSgA	697	1,155	1,852				131,731
High Yield Pool	Combined Pool & SSgA	2,199	244	2,443				235,988
Emerging Debt Pool	AY 5M	886	-	886				91,535
International Fixed Income	Combined Pool & SSgA	2,111	326	2,437				280,468
Tobacco Revenue Fixed Income	SSGA			-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pool & SSgA	33,497	5,106	38,603	6,914			4,233,299
International Equity	Combined Pool & SSgA	17,842	1,469	19,312	2,566			1,717,294
Emerging Markets	Combined Pool & SSgA	1,320	323	1,643				278,874
Private Equity	Combined A-C Pools	-	-	-				1,323,879
Real Estate Pool	AY82/9H	18,148	-	18,148				1,871,043
Farmland	Combined Pools	-	-	-				453,453
Timber Pool	AY 9Q & 9S	16	-	16				2,000
Energy	Combined Pools	-	-	-				84,638
REIT Pool	AY9H	445	-	445				45,888
Absolute Return Pool	AY9D/9E/9F	4,516	-	4,516				570,680
Mortgage-related assets				-				15
Total Investments		96,818	10,878	107,695	25,396	1,984	-	13,140,714
Income receivable		(1)	-	(1)	-	(11)	-	(22)
Income earned, but not distributed from (to) other funds								-
Total managed investments		96,817	10,878	107,695	25,396	1,972	-	13,140,692
Participant directed investments		-	-	-	-	1,848,067	434,829	2,319,641
ERISA Commingled Funds			-	-				14,561
Total invested assets		96,817	10.878	107.695	25,396	1.850.040	434.829	15,474,894
Total invested deserts		55,017	.0,570	,000	23,030	.,000,040	.0.,010	.5, 4,054

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2008 through October 31, 2008 (in thousands of dollars)

				(in the	ousands of dollars)	,		
INCOME AND CHANGES IN ASSETS				(,			
Short-term Fixed Income Pool	AY70	(4)	(1)	(6)	4	(28)		118
Intermediate-term Fixed Income Pool	AY72			-				
Broad Market Fixed Income Pool	AY73			-				
Conservative Broad Market Fixed Income Pool	AY76			-				
Retirement Fixed Income Pool	AY77	(746)	-	(746)	(825)			(86,134
Domestic Fixed Income Fund	SSGA	-	(61)	(61)				(3,484
Lazard Emerging Income Plus Debt Pool	AY5R			-				
TIPS	Combined Pool & SSgA	(411)	(162)	(573)				(18,999
High Yield Pool	Combined Pool & SSgA	(498)	(64)	(561)				(53,719
Emerging Debt Pool	AY 5M	(99)	-	(99)				(10,274
International Fixed Income	Combined Pool & SSgA	(83)	(21)	(104)				(11,321
Tobacco Revenue Fixed Income	SSGA			-				
Individually held debt securities and other instruments				-				
Domestic Equity	Combined Pool & SSgA	(9,364)	(1,242)	(10,605)	(1,850)			(1,315,587
International Equity	Combined Pool & SSgA	(9,347)	(1,001)	(10,349)	(1,155)			(937,08
Emerging Markets	Combined Pool & SSgA	(1,038)	(273)	(1,311)				(216,819
Private Equity	Combined A-C Pools	-	-	-				(43,993
Real Estate Pool	AY82/9H	(105)	-	(105)				(10,786
Farmland	Combined Pools	-	-	-				14,858
Timber Pool	AY 9Q & 9S	-	-	-				
Energy	Combined Pools	-	-	-				911
REIT Pool	AY9H	(213)		(213)				(21,97
Absolute Return Pool	AY9D/9E/9F	(444)	-	(444)				(56,067
Mortgage-related assets				-				•
Participant directed accounts				-		(275,436)	(70,055)	(356,407
ERISA Commingled Funds				=				(3,660
Total investment income (loss)	_	(22,353)	(2,826)	(25,179)	(3,826)	(275,464)	(70,055)	(3,130,427
Total invested assets, beginning of period		119,733	13,454	133,187	27,262	2,129,740	502,614	18,342,212
Net contributions (withdrawals)		(565)	249	(315)	1,960	(4,237)	2,270	262,94
Transfers from (to) other funds				-				
Commission Recapture	(b)	1		1	-			16-
Total invested assets, end of period		96,817	10,878	107,695	25,396	1,850,040	434,829	15,474,894

Foot notes to schedules:

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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