		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,100,414	4,181	31,506	3,136,101
Intermediate-term Fixed Income Pool	AY72	6,254,932	-	-	6,254,932
Broad Market Fixed Income Pool	AY73	312,498	82,639	-	395,137
Conservative Broad Market Fixed Inocme Pool	AY76	1,998,740	-	-	1,998,740
Retirement Fixed Income Pool	AY77	<u>-</u>	-	2,233,197	2,233,197
Domestic Fixed Income Fund	SSGA	-	16,314	137,384	153,698
TIPS	Combined Pool & SSgA	-	-	164,548	164,548
High Yield Pool	Combined Pool & SSgA	-	-	289,886	289,886
Emerging Debt Pool	AY 5M	-	-	101,866	101,866
International Fixed Income Pool	Combined Pool & SSgA	-	-	288,081	288,081
Tobacco Revenue Fixed Income	SSGA	124,023	-	-	124,023
Individually held debt securities and other instruments		1,304,008	24,230	-	1,328,238
Domestic Equity	Combined Pool & SSgA	2,373,897	161,705	5,451,890	7,987,492
International Equity	Combined Pools & SSgA	932,942	37,471	2,301,241	3,271,653
Emerging Markets	Combined Pools & SSgA	-	-	453,632	453,632
Private Equity	Combined Pools	-	-	1,312,781	1,312,781
Real Estate Pool	AY82/9H	-	-	1,880,977	1,880,977
Farmland	Combined Pools	-	-	450,695	450,695
Energy	Combined Pools	-	-	75,416	75,416
REIT Pool	AY 9H	-	-	81,960	81,960
Absolute Return Pool	AY9D/9E/9F	-	-	609,521	609,521
Mortgage-related assets		-	-	16	16
Total Investments		16,401,455	326,540	15,864,596	32,592,591
Income receivable		8,165	94	456	8,715
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		16,409,620	326,634	15,865,052	32,601,306
Participant directed investments		-		2,681,814	2,681,814
ERISA Commingled Funds		-	-	15,569	15,569
Total invested assets		16,409,620	326,634	18,562,435	35,298,689

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS August 31, 2008 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	12,547	15	464	13,026
Intermediate-term Fixed Income Pool	AY72	60,536	-	-	60,536
Broad Market Fixed Income Pool	AY73	13,050	400	-	13,450
Conservative Broad Market Fixed Inocme Pool	AY76	(1,732)	-	-	(1,732)
Retirement Fixed Income Pool	AY77	-	-	7,578	7,578
Domestic Fixed Income Fund	SSGA	-	145	1,236	1,381
TIPS	Combined Pool & SSgA	-	-	815	815
High Yield Pool	Combined Pool & SSgA	-	-	(1,394)	(1,394)
Emerging Debt Pool	AY 5M	-	-	56	56
International Fixed Income Pool	Combined Pool & SSgA	-	-	(3,707)	(3,707)
Tobacco Revenue Fixed Income	SSGA	733	-	-	733
Individually held debt securities and other instruments		2,091	132	-	2,223
Domestic Equity	Combined Pool & SSgA	17,308	1,154	61,502	79,964
International Equity	Combined Pool & SSgA	(68,012)	(2,152)	(166,907)	(237,072)
Emerging Markets	Combined Pool & SSgA	-	-	(40,556)	(40,556)
Private Equity	Combined Pools	-	-	(11,026)	(11,026)
Real Estate Pool	AY82/9H	-	-	(194)	(194)
Farmland	Combined Pools	-	-	13,071	13,071
Energy	Combined Pools	-	-	2.611	2,611
REIT Pool	AY 9H	-		4.097	4,097
Absolute Return Pool	AY9D/9E/9F	-	-	(17,227)	(17,227)
Mortgage-related assets		-		•	• • •
Participant directed accounts		-	-	11,565	11,565
ERISA Commingled Funds		-	-	(17)	(17)
Total investment income (loss)		36,521	(305)	(138,034)	(101,818)
Total invested assets, beginning of period		14,810,111	327,338	18,342,212	33,479,662
Net contributions (withdrawals)		1,562,988	(399)	358,153	1,920,742
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-		102	102
Commission (Codptains					
Total invested assets, end of period		16,409,620	326,634	18,562,434	35,298,688

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	_	CONSTITU	TIONAL BUDGET RESER	RVE FUND	_		PUBLIC	C SCHOOL TRUS	ST FUND	ALASKA	CHILDREN'S TR	UST				ALASKA SPORT FISH (CONSTRUCTION FUND
<u>-</u>		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
INVESTED ASSETS	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W
Short-term Fixed Income Pool	AY70	62,178	2	62,179	2,587,155	4,642	1,803	16,370	18,172	36	585	621	3,299	14	705	63,080	70,674
Intermediate-term Fixed Income Pool	AY72	1,184,369		1,184,369	4,939,451		,	.,.	-			-	.,				
Broad Market Fixed Income Pool	AY73	312,498		312,498					-	-		-		-	-		
Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY76 AY77		1,612,511	1,612,511			196,832		196,832	1,636		1,636		135,654			
Domestic Fixed Income Fund	SSGA											-					
TIPS				-					-			-					
High Yield Pool	_			-					-			-					
Emerging Debt Pool	AY 5M								=			-					
International Fixed Income Tobacco Revenue Fixed Income	Combined Pool & SSgA SSGA			-	124,023				-			-					
Individually held debt securities and other instruments	330A			-	124,023	1,304,008			-			-					
Domestic Equity	Combined Pool & SSgA		1,979,967	1,979,967		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	155,817		155,817	6,428		6,428		148,593	190		
International Equity			834,469	834,469					-	2,491		2,491		13,107			
Emerging Markets			-	-					-			-					
Private Equity Real Estate Pool	Combined A-C Pools AY82/9H	_	-	-					-			-					
Farmland	Combined Pools			-					-			-					
Energy	Combined Pools			-					-			-					
REIT Pool	AY9H			-					-			-					
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F			-													
Total Investments	-	1,559,044	4,426,948	5,985,992	7,650,629	1,308,651	354,452	16,370	370,821	10,591	585	11,176	3,299	297,368	895	63,080	70,674
Income receivable		143	-	143	6,667	255	4	40	44	-	1	2	8	-	2	155	174
Income earned, but not distributed from (to) other funds	<u> </u>				1,881	(1,881)	(779)	779	-	(13)	13	-					
Total managed investments		1,559,187	4,426,948	5,986,135	7,659,177	1,307,025	353,677	17,188	370,865	10,577	600	11,177	3,307	350,562	896	63,236	70,848
Participant directed investments				-					=			-					
ERISA Commingled Funds	_			-													
Total invested assets	=	1,559,187	4,426,948	5,986,135	7,659,177	1,307,025	353,677	17,188	370,865	10,577	600	11,177	3,307	350,562	896	63,236	70,848
						C	OMBINED SCHE		/ESTMENT INCOME e period July 1, 2008 (in thousands	through August 31		SSETS					
INCOME AND CHANGES IN ASSETS	A.V. (77.0											_			_		
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	212 9,343	-	212 9,343	10,401 49,833	239	14	61	75 -	-	2	3	13	-	3	245	208
Broad Market Fixed Income Pool	AY73	1,454	9,342	10,796	49,033		1,135		1,135	9		9		807			
Conservative Broad Market Fixed Inocme Pool	AY76	.,	(1,397)	(1,397)			(171)		(171)	(1)		(1)		(118)			
Retirement Fixed Income Pool	AY77			-					-			-					
Domestic Fixed Income Fund	SSGA			-					-			-					
	Combined Pool & SSgA			-					-			-					
High Yield Pool Emerging Debt Pool	Combined Pool & SSgA AY 5M			-					-			-					
International Fixed Income				-					-			-					
Tobacco Revenue Fixed Income	SSGA			-	733				-			-					
Individually held debt securities and other instruments	0 11 15 17 17			-	-	2,091			-			-					
Domestic Equity International Equity			14,207 (62,382)	14,207 (62,382)			1,289		1,289 -	46 (142)	-	46 (105)		1,078 (2,789)	1		
	Combined Pool & SSgA		(02,302)	(02,302)					-	(142)		(103)		(2,709)			
Private Equity	-			-					-			-					
Real Estate Pool	AY82/9H			-					-			-					
Farmland	Combined Pools Combined Pools			-					-			-					
Energy REIT Pool	AY9H			-					-			-					
Absolute Return Pool	AY9D/9E/9F			-					-			-					
Mortgage-related assets				-					-			-					
Participant directed accounts				-					-			-					
ERISA Commingled Funds	_			-					-			-					
Total investment income (loss)		11,009	(40,230)	(29,222)	60,968	2,330	2,267	61	2,328	(88)	2	(86)	13	(2,027)	4	245	208
Total invested assets, beginning of period		1,134,053	4,467,179	5,601,231	7,779,666	18,332	349,067	15,636	364,703	10,689	737	11,425	3,466	368,706	893	63,415	70.040
Net contributions (withdrawals) Transfers from (to) other funds		414,126		414,126	(183,455) 1,998	1,288,361 (1,998)	3,874 (1,531)	(40) 1,531	3,834	(2) (21)	(160) 21	(162)	(172)	(16,118)	-	(424)	70,640
Commission Recapture			-	_	.,000	(.,555)	(.,007)	.,		(= ·)				<u>-</u>	-		
Total invested assets, end of period		1,559,187	4,426,948	5,986,135	7,659,177	1,307,025	353,677	17,188	370,865	10,577	600	11,177	3,307	350,562	896	63,236	70,848

Notes to schedules on page 6 page 2 of 6

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

									BOND PROCEEDS							
			-													
		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS	41/770												F0.00=		50.000	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	8,175 80,626	2,708 50,487	1,841 -	2,090	181	2,347 -	40,933	14,651	4,299	8,916	2,353		50,933	53,623	251,137 131,112
Broad Market Fixed Income Pool	AY73		25,151	-	-	-	-	-	-	-	-	-				-
Conservative Broad Market Fixed Inocme Pool	AY76															
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
High Yield Pool	Combined Pool & SSgA Combined Pool & SSgA															-
Emerging Debt Pool	AY 5M															-
International Fixed Income	Combined Pool & SSgA															-
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA															-
	Combined Pool & SSgA															-
International Equity																-
Emerging Markets																-
Private Equity Real Estate Pool	Combined A-C Pools AY82/9H															-
Farmland	Combined Pools															
Energy	Combined Pools															
REIT Pool	AY9H															
Absolute Return Pool Mortgage-related assets	AY9D/9E/9F															-
Mortgage-related assets Total Investments	_	88,801	53,194	1,841	2,090	181	2,347	40,933	14,651	4,299	8,916	2,353	58,087	50,933	53,623	382,250
Income receivable		13	7		5	-	6	105	36		22	6			132	619
Income earned, but not distributed from (to) other funds	_	-	-													-
Total managed investments		88,814	53,201	1,845	2,095	182	2,353	41,038	14,687	4,310	8,939	2,358	58,232	51,060	53,754	382,869
Participant directed investments																-
ERISA Commingled Funds																-
		===::														
Total invested assets	_	88,814	53,201	1,845	2,095	182	2,353	41,038	14,687	4,310	8,939	2,358	58,232	51,060	53,754	382,869
Total invested assets	-	88,814	53,201	1,845	2,095	182		SCHEDULE OF IN	IVESTMENT INCOME riod July 1, 2008 throi	AND CHANGES I	N INVESTED AS:		58,232	51,060	53,754	382,869
Total invested assets INCOME AND CHANGES IN ASSETS	_	88,814	53,201	1,845	2,095	182		SCHEDULE OF IN	IVESTMENT INCOME	AND CHANGES I	N INVESTED AS:		58,232	51,060	53,754	382,869
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	= AY70	23	11	1,845 8	2,095	182		SCHEDULE OF IN	IVESTMENT INCOME riod July 1, 2008 throi	AND CHANGES I ugh August 31, 20 ollars)	N INVESTED AS:		58,232 232		53,754 208	988
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72				9		COMBINED	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			<mark>988</mark> 1,360
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	23	11	8	9	1	COMBINED S	SCHEDULE OF IN for the per	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 008	SETS	232			988 1,360 -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yold Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yeld Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & Combined Pool & SSgA Combined Pools	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yeld Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Fixed Income Fixed Income Fixed Income Fixed Income Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSGA Combined Pools Combined Pools	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23	11	8	9	1	COMBINED S	GCHEDULE OF IN for the per 167 -	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars)	N INVESTED AS: 108 35	SETS 9	232			988 1,360 - - - - - - - - - - - - - -
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23 841	11 520	8	9	1	COMBINED S	SCHEDULE OF IN for the per 167	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars) 17 .	N INVESTED AS: 008 35 -	9 -	232	201	208	988 1,360
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23 841 864 864 84,399	531 53,033	8 	9 	1	9 9 2,523	SCHEDULE OF IN for the per 167 167 - 44,068	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars) 17 .	N INVESTED AS: 008 35 35 9,132	SETS 9	232 232 61,214	201 201 53,126	208 208 53,658	988 1,360
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23 841 864 84,399 3,551	531 530 530 531 53,033 (363)	8 - - - 8 2,661 (824)	9	1	COMBINED S	SCHEDULE OF IN for the per 167	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of do	AND CHANGES II ugh August 31, 20 ollars) 17 17 4,293	N INVESTED AS: 008 35 -	9 -	232 232 61,214 (3,213)	201 201 53,126 (2,267)	208 208 53,658	988 1,360
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	23 841 864 864 84,399	531 530 530 531 53,033 (363)	8 - - - 8 2,661 (824)	9 	1	9 9 2,523	SCHEDULE OF IN for the per 167 167 - 44,068	IVESTMENT INCOME riod July 1, 2008 throu (in thousands of de	AND CHANGES II ugh August 31, 20 ollars) 17 17 4,293	N INVESTED AS: 008 35 35 9,132	9 -	232 232 61,214	201 201 53,126 (2,267)	208 208 53,658	988 1,360

Notes to schedules on page 6 page 3 of 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

August 31, 2008 (in thousands of dollars)

Part				ı	INVESTMENTS UN	IDER THE FIDUCIARY RES	PONSIBILITY OF THE C	OMMISSIONER OF REVE	ENUE				OTHER INVESTE	O ASSETS		
Part							GENERAL OBLIGATION BON	DS								
Part			RETIRE	EMENT HEALTH INSURAN	CE	Series 2	2003A	Series 2003B		TOTAL ASSETS						
Seminary 1967 1969 1969 1969 1969 1969 1969 1969			MAJOR MEDICAL		TOTAL				TOTAL	RESPONSIBILITY OF THE COMMISSIONER OF		LOAN CORPORATION	LOAN CORPORATION	OIL SPILL INVESTMENT	HEALTH TRUST	INVESTED
Semination of the semination o		CUSTODIAN ACCOUNT #'S	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
Control Cont																
Part			7,447	2,857	•	9,973	10,203	8,256			-			540		4,181
Control to the Plant and 19				-		-	-	-	-					71,012		82,639
Control Print	Conservative Broad Market Fixed Inocme Pool			52,107	52,107				-							
The Control of Manual Property					-				=	-						
Control Cont					-						16,314				-	16,314
Property of the part																-
Standard Control of Market 1988 198																
Marie																
Control Cont	Tobacco Revenue Fixed Income				-				-	124,023						-
Marie Mari												11,008	13,222			
Control Cont									-		57,949					
Marie Mari				29,681	29,681				<u>-</u>	932,942				32,802	4,668	37,471
Control of the Cont		_			-					-						
Property Service Property Se					-				-	-						-
Marie Mari																
Marche M																
The production of the producti					_											
Property Service					-				-	-						-
Part	Total Investments		7,447	389,696	174,995	9,973	10,203	8,256	28,432	16,401,455	74,263	11,008	13,222	191,878	36,169	326,540
Test managed inventioners			19	5	23	25	26	22	73	8,165	-	-	85	-	9	94
Public P				407.550	-		10.000		-	-	=		40.000	404.000		-
Part			7,465	167,553	175,018	9,998	10,229	8,278	28,505	16,409,620	74,264	11,009	13,306	191,878	36,178	326,634
Mode					-				-	-						-
MICONA MACINAMS MASINI M				407.550			10.000				=			404.000		
Pattern Patt		AY70	30	9	39	40	43	39	122	12 547	Ţ.			1	14	15
Conservative Blancher Blanch				•			40	33								-
Professional Possional P			-	303	303				-					343	57	400
Combine Float Fl	Conservative Broad Market Fixed Inocme Pool			(45)	(45)				-	(1,732)						-
Combined Pool & SSQs					-				-	-						
Combined Fine Read Read Read Read Read Read Read Rea					-						145				-	145
Production Pro																-
International Frend Frend Rook SSS																_
Marian M					-				-	-						-
Combined Pool & SSS/A 687 687 687 687 687 687 688 687 688 687 688 687 688	Tobacco Revenue Fixed Income	SSGA			-				-							-
Melemational Equity Combined Pool & SSQA 1,894												31	101			
Emerging Markets Combined Pools SSgA Combined Pools SSgA Combined A C Pools Combined Pools Combi			-								413					
Private Equity Combined AC Pools				(1,034)	(1,094)					(00,012)				(1,003)	(201)	(2,132)
Combined Pools Comb			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Combined Pools					-				-	-						-
REIT Pool My9H Absolute Return Pool AY9D/9E/9F																
Absolute Return Pool MY9D/9E/9F					-											-
Mortgage-related assets																
ERISA Commingled Funds Total investment income (loss) 30 (740) (710) 40 43 39 122 36,521 558 31 101 (918) (78) (305) Total invested assets, beginning of period 8,467 165,660 174,127 11,173 12,457 12,233 35,952 14,810,111 73,705 11,091 13,205 193,081 36,256 327,338 Net contributions (withdrawals) (1,032) 2,633 1,601 (1,215) (2,271) (4,083) (7,570) 1,562,988 - (114) - (285) - - 33 Transfers from (to) other funds -<					-				-	-						-
Total investment income (loss) 30 (740) (710) 40 43 39 122 36,521 558 31 101 (918) (78) (305) Total invested assets, beginning of period 8,467 165,660 174,127 11,173 12,457 12,233 35,952 14,810,111 73,705 11,091 13,205 193,081 36,256 327,338 Net contributions (withdrawals) (1,032) 2,633 1,601 (1,215) (2,271) (4,083) (7,570) 1,562,988 - (114) - (285) - (399) Transfers from (to) other funds -	Participant directed accounts				-				-	-						-
Total invested assets, beginning of period 8,467 165,660 174,127 11,173 12,457 12,323 35,952 14,810,111 73,705 11,091 13,205 193,081 36,256 327,338 Net contributions (withdrawals) (1,032) 2,633 1,601 (1,215) (2,271) (4,083) (7,570) 1,562,988 - (114) - (285) - (399) Transfers from (to) other funds Commission Recapture	ERISA Commingled Funds				-				-	-						-
Total invested assets, beginning of period 8,467 165,660 174,127 11,173 12,457 12,323 35,952 14,810,111 73,705 11,091 13,205 193,081 36,256 327,338 Net contributions (withdrawals) (1,032) 2,633 1,601 (1,215) (2,271) (4,083) (7,570) 1,562,988 - (114) - (285) - (399) Transfers from (to) other funds Commission Recapture			30	(740)	(710)	40	43	39	122	36 521	558	31	101	(918)	(78)	(305)
Net contributions (withdrawals) (1,032) 2,633 1,601 (1,215) (2,271) (4,083) (7,570) 1,562,988 - (114) - (285) - (399) Transfers from (to) other funds Commission Recapture																
Transfers from (to) other funds																
	Transfers from (to) other funds															
Total invested assets, end of period 7,465 167,553 175,018 9,998 10,229 8,278 28,505 16,409,620 74,264 11,009 13,306 191,878 36,178 326,634					-					-				-	-	
	Total invested assets, end of period		7,465	167,553	175,018	9,998	10,229	8,278	28,505	16,409,620	74,264	11,009	13,306	191,878	36,178	326,634

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

					PUBLIC EMPLOYEES	S' RETIREMENT SYSTEM				-			TEACHERS' RETIREMEN	T SYSTEM		
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
NWESTER ASSETS	CUSTODIAN ACCOUNT #'S	AY21	AYW2	AY6G	AY6i	AY6J	AYX2	AYY2		AY22	ATW3	AY 6H	AY6L	AYX3	AYY3	
INVESTED ASSETS Short-term Fixed Income Pool	AY70	407	18,129	20	6	657	45	154	19,418	84	9,269	4	147	13	34	9,552
Intermediate-term Fixed Income Pool	AY72		10,120		•	00.			-	0.	0,200	•				-
Broad Market Fixed Income Pool	AY73								-							-
Conservative Broad Market Fixed Inocme Pool	AY76								-							-
Retirement Fixed Income Pool	AY77	1,510,461		-	-	-			1,510,461	686,091		-	-			686,091
Domestic Fixed Income Fund	SSGA		82,872						82,872		52,184					52,184
TIPS	Combined Pool & SSgA	57,867	46,858	100	25		263	848	105,959	25,788	26,227	35		116	289	52,455
High Yield Pool	Combined Pool & SSgA	189,737	9,744	-	-	-			199,481	84,782	2,586	-	-			87,368
Emerging Debt Pool	AY 5M	69,724	-	-	-	-	-	-	69,724	31,156	-	-	-	-	-	31,156
International Fixed Income		189,816	8,772	-	-	-			198,588	84,811	2,175	-	-			86,987
Tobacco Revenue Fixed Income	SSGA								-							-
Individually held debt securities and other instruments									-							-
Domestic Equity	_	3,520,298	179,782	-	-	-			3,700,079	1,595,755	100,933	•	-			1,696,688
International Equity	Combined Pool & SSgA	1,480,689	93,744	-	-	-			1,574,433	646,240	53,857	-	-			700,097
Emerging Markets	_	296,998	13,215	-	-	-	-	-	310,213	133,188	7,535	-	-	-	-	,
Private Equity	Combined A-C Pools	1,204,300	-	-	-	-	-	-	907,302	405,479	-	-	-	-	-	,
Real Estate Pool	AY82/9H	1,288,709		=	-	-			1,288,709	574,024		=	-			574,024
Farmland	Combined Pools	307,287	-	-	-	-	-	-	,	143,408	-	-	-	-	-	
Energy	Combined Pools	52,126	-	-	•	•	•	-	52,126	23,290	•	•	-	-	=	,
REIT Pool	AY9H	56,153	-	-	-	-	-	-		25,012	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	417,946		•	-	-			417,946	186,752	•	•	-			186,752
Mortgage-related assets				-	-	-			<u> </u>	16	-	-	-			16
Total Investments		10,345,519	453,117	120	31	657	308	1,001	10,800,752	4,645,875	254,766	40	147	129	323	
Income receivable		131	83	-	-	2	-	1	219	153	71	-	-	-	-	225
Income earned, but not distributed from (to) other funds									-							-
Total managed investments		10,345,650	453,200	120	31	659	308	1,002	10,800,970	4,646,028	254,838	40	148	129	323	4,901,505
Participant directed investments		-				27,574	-	-	27,574	-		-	13,549	-	-	13,549
ERISA Commingled Funds			-	949	234		2,357	7,681	11,222		-	363		1,121	2,863	4,348
Total invested assets		10,345,650	453,200	1,069	265	28,233	2,665	8,683	10,839,766	4,646,028	254,838	403	13,697	1,250	3,186	4,919,402
INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	130	105		_	3	_	2	241	149	55	_	1		1	206
Intermediate-term Fixed Income Pool	AY72	130	103	-		3		2	-	149	33	•	•	-		200
Broad Market Fixed Income Pool	AY73								_							_
Conservative Broad Market Fixed Income Pool	AY76															
Retirement Fixed Income Pool	AY77	5,110	-						5,110	2,364						-
Domestic Fixed Income Fund	SSGA	5,110	740	•		-				2,304						2 264
		200	177								475		-			2,364
	Combined Pool & SSgA	323							740		475					475
High Yield Pool	Combined Pool & SSgA			1	-	-	1	4	740 506	144	133	-	-	1	2	475 279
Emerging Debt Pool	_	(929)	(28)	1	-	•	1	4	740 506 (957)	<mark>144</mark> (415)		- -	-	1	2	475 279 (423)
1.4 4 15 11	AY 5M	39	(28)	1 - -	-	- - -	1	4	740 506 (957) 39	144 (415) 17	133 (8) -	- - -		1	2	475 279 (423) 17
International Fixed Income	AY 5M Combined Pool & SSgA			1 - -	- - - -		1	4	740 506 (957)	<mark>144</mark> (415)	133		- - - -	1	2	475 279 (423) 17
International Fixed Income Tobacco Revenue Fixed Income	AY 5M	39	(28)	1		- - -	1	-	740 506 (957) 39 (2,562)	144 (415) 17	133 (8) -			1		475 279 (423) 17
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY 5M Combined Pool & SSgA SSGA	39 (2,381)	(28) - (180)	1			-	-	740 506 (957) 39 (2,562)	144 (415) 17 (1,064)	133 (8) - (48)	•	:	1 -	2	475 279 (423) 17 (1,112)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA	39 (2,381) 38,163	(28) - (180) 3,240	1			-	-	740 506 (957) 39 (2,562) - - 41,403	144 (415) 17 (1,064) 17,557	133 (8) - (48)			-	2	475 279 (423) 17 (1,112) - 19,592
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA	39 (2,381) 38,163 (111,887)	(28) - (180) 3,240 (3,593)	1			1	-	740 506 (957) 39 (2,562) - 41,403 (115,480)	144 (415) 17 (1,064) 17,557 (49,195)	133 (8) - (48) 2,034 (274)		-			475 279 (423) 17 (1,112) - 19,592 (49,469)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	39 (2,381) 38,163 (111,887) (26,599)	(28) (180) 3,240 (3,593) (1,397)	-	-		-		740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997)	144 (415) 17 (1,064) 17,557 (49,195) (11,917)	133 (8) - (48) 2,034 (274) (387)	- - - - -				475 279 (423) 17 (1,112) - 19,592 (49,469) (12,304)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	39 (2,381) 38,163 (111,887) (26,599) (7,620)	(28) - (180) 3,240 (3,593)				1	-	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406)	133 (8) - (48) 2,034 (274)		:	-	-	475 279 (423) 17 (1,112) - 19,592 (49,469) (12,304) (3,406)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133)	(28) - (180) 3,240 (3,593) (1,397)	-	- -	: :	-		740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406)	133 (8) - (48) 2,034 (274) (387)	- - - - - - -				475 279 (423) 17 (1,112) - 19,592 (49,469) (12,304) (3,406) (59)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028	(28) (180) 3,240 (3,593) (1,397)	-	-		1		740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043	133 (8) - (48) 2,034 (274) (387)	- - - - -	:			475 279 (423) (423) (17) (1,112) - 19,592 (49,469) (12,304) (3,406) (59)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804	(28) - (180) 3,240 (3,593) (1,397)	- - -	- -		-		740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043	133 (8) - (48) 2,034 (274) (387)	-	: :			475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807	(28) - (180) 3,240 (3,593) (1,397) -	- - - -	- - -	-			740 506 (957) 39 (2,562) 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806	133 (8) - (48) 2,034 (274) (387)	- - - - - - - -	:	-		475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804	(28) - (180) 3,240 (3,593) (1,397) -	- - - -	- - -	-			740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043	133 (8) - (48) 2,034 (274) (387)	- - - - - - - -	: : : : : :			475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) - (180) 3,240 (3,593) (1,397) -	- - - - - - -	: : : :		- - - -		740 506 (957) 39 (2,562) 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278)	133 (8) - (48) 2,034 (274) (387)	- - - - - - - - - - - - - - - - - - -				475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) - (180) 3,240 (3,593) (1,397)	- - - - - - - -			- - - - - -	- - - - -	740 506 (957) 39 (2,562) 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) (147)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278)	133 (8) - (48) 2,034 (274) (387)		- - - - - - - - - -	:		475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) (180) 3,240 (3,593) (1,397)	- - - - - - -	: : : :	- - - - - - - - - - (147)	- - - - - - (4)	- - - - - (10)	740 506 (957) 39 (2,562) 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) (147) (15)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278)	133 (8) - (48) 2,034 (274) (387) - -		- - - - - - - - - - (74)		- - - - -	475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) - (180) 3,240 (3,593) (1,397) (936)			- - - - - - - - (147)	- - - - - - (4)	- - - - - (10)	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) - (147) (15)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278)	133 (8) - (48) 2,034 (274) (387) - - - - 1,983	- - - - - - - - - - - - - - - - - - -		(1)	(2)	475 279 (423) (423) (1,112)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) - (180) 3,240 (3,593) (1,397) (936) 353,729	- - - - - - (1)	- - - - - - - - -		- - - - - (4) (3) 2,310	- - - - - (10) (4) 7,509	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) - (147) (15) (105,045)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278) -	133 (8) - (48) 2,034 (274) (387) - - - - 1,983 94,262	- - - - - - - - - - - 0 359		(1) - 1,180	- - - - - (2) 1 2,999	475 279 (423) (423) (1,112)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals)	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812)	(28) - (180) 3,240 (3,593) (1,397) (936)			- - - - - - - - (147)	- - - - - - (4)	- - - - - (10)	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) - (147) (15) (105,045) 10,813,436 131,305	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278)	133 (8) - (48) 2,034 (274) (387) - - - - 1,983	- - - - - - - - - - - - - - - - - - -		(1)	(2)	475 279 (423) (423) (1,112)
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812) -	(28) - (180) 3,240 (3,593) (1,397) (936) 353,729	(1) - 884	- - - - - - - 211		- - - - - (4) (3) 2,310	- - - - - (10) (4) 7,509	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) - (147) (15) (105,045) 10,813,436 131,305	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278) - -	133 (8) - (48) 2,034 (274) (387) - - - - 1,983 94,262			(1) - 1,180	- - - - - (2) 1 2,999	475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278) (74) (2) (43,092) 4,735,973 226,489
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds Commission Recapture	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812) (103,958) 10,424,035 25,503	(28) - (180) 3,240 (3,593) (1,397) (936) 353,729 100,407	(1) - 884 186	- - - - - - - - - - - - - - - - - - -	(147) (144) 24,758 3,619	- - - - (4) (3) 2,310	(10) (4) 7,509 1,178	740 506 (957) 39 (2,562)	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278) (45,003) 4,624,179 66,820	133 (8) - (48) 2,034 (274) (387) - - - - 1,983 94,262 158,593	- - - - - - - - 0 359		(1) - 1,180 70	(2) 1 2,999 186	475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278) (74) (22) (43,092) 4,735,973 226,489
International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined A-C Pools AY82/9H Combined Pools Combined Pools AY9H	39 (2,381) 38,163 (111,887) (26,599) (7,620) (133) 9,028 1,804 2,807 (11,812) -	(28) - (180) 3,240 (3,593) (1,397) (936) 353,729	(1) - 884	- - - - - - - 211		- - - - - (4) (3) 2,310	- - - - - (10) (4) 7,509	740 506 (957) 39 (2,562) - 41,403 (115,480) (27,997) (7,620) (133) 9,028 1,804 2,807 (11,812) - (147) (15) (105,045) 10,813,436 131,305	144 (415) 17 (1,064) 17,557 (49,195) (11,917) (3,406) (59) 4,043 806 1,250 (5,278) - -	133 (8) - (48) 2,034 (274) (387) - - - - 1,983 94,262			(1) - 1,180	- - - - - (2) 1 2,999	475 279 (423) 17 (1,112) 19,592 (49,469) (12,304) (3,406) (59) 4,043 806 1,250 (5,278) (74) (2) (43,092) 4,735,973 226,489

page 5 of 6

Notes to schedules on page 6

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

August 31, 2008 (in thousands of dollars)

MILITARY RETIREMENT

(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

		JUD	ICIAL RETIREMENT SYS	STEM	SYSTEM SYSTEM	Participar	nt Directed	
_		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
NIVEOTED ASSETS	CUSTODIAN ACCOUNT #'S	AY23	AYW4		AY24	AY25/GW	GW	
INVESTED ASSETS Short-term Fixed Income Pool	AY70	149	532	682	33	1,822		31,506
Intermediate-term Fixed Income Pool	AY72	140	332	-	30	1,022		-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Inocme Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	17,745		17,745	18,900			2,233,197
Domestic Fixed Income Fund	SSGA		2,328	2,328				137,384
TIPS	Combined Pool & SSgA	4,735	1,399	6,134				164,548
High Yield Pool	Combined Pool & SSgA	2,683	354	3,037				289,886
Emerging Debt Pool International Fixed Income	AY 5M Combined Pool & SSgA	986 2,167	340	986 2,507				101,866 288,081
Tobacco Revenue Fixed Income	SSGA SSGA	2,107	340	2,507				200,001
Individually held debt securities and other instruments				-				
Domestic Equity	Combined Pool & SSgA	41,723	5,356	47,079	8,044	-	-	5,451,890
International Equity	Combined Pool & SSgA	21,657	2,592	24,249	2,461			2,301,241
Emerging Markets	Combined Pool & SSgA	2,159	538	2,697	-	-	-	453,632
Private Equity	Combined A-C Pools	-	-	-	-	-	-	1,312,781
Real Estate Pool Farmland	AY82/9H Combined Pools	18,244	-	18,244	-	-	_	1,880,977 450,695
Energy	Combined Pools Combined Pools	-	-	-	-	-	•	75,416
REIT Pool	AY9H	795	-	795				81,960
Absolute Return Pool	AY9D/9E/9F	4,823		4,823				609,521
Mortgage-related assets	_			-				16
Total Investments		117,867	13,438	131,305	29,437	1,822	-	15,864,595
Income receivable		1	2	3	4	6	-	456
Income earned, but not distributed from (to) other funds	_							-
Total managed investments		117,868	13,440	131,308	29,441	1,827	-	15,865,051
Participant directed investments		-	-	-	-	2,135,345	505,345	2,681,814
ERISA Commingled Funds			-	Ī.				15,569_
Total invested assets	_	117,868	13,440	131,308	29,441	2,137,172	505,345	18,562,434
	=							.,,
	_		COMBINED SCI	for the period	STMENT INCOME AND July 1, 2008 through n thousands of dollar	August 31, 2008		
INCOME AND CHANGES IN ASSETS	_			for the period (i	July 1, 2008 through n thousands of dollar	August 31, 2008 rs)		s
Short-term Fixed Income Pool	- AY70	1	COMBINED SCI	for the period (i	July 1, 2008 through	August 31, 2008		
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	1		for the period (i 5 -	July 1, 2008 through n thousands of dollar	August 31, 2008 rs)		s
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	1		for the period (i 5 - -	July 1, 2008 through n thousands of dollar	August 31, 2008 rs)		s
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool	AY72 AY73 AY76			for the period (i 5 - - -	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		\$ 464 - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool	AY72 AY73 AY76 AY77	1 54	4	for the period (i 5 - - - - 54	July 1, 2008 through n thousands of dollar	August 31, 2008 rs)		\$ 464 - - - 7,578
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76			for the period (i 5 - - -	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		\$ 464 - - 7,578 1,236
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS	AY72 AY73 AY76 AY77 SSGA	54	20 3	for the period (i 5 - - - 5 54 20	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		7,578 1,236
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA	54	4	for the period (i 5 - - - 54 20 30	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		\$ 464 - - 7,578 1,236
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	54 26 (13)	20 3	for the period (i 5 - - - 54 20 30 (14)	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		7,578 1,236 815 (1,394)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M	54 26 (13) 1	20 3 (1)	for the period (i 5 - - - 54 20 30 (14)	July 1, 2008 through n thousands of dollar 4	August 31, 2008 rs)		7,578 1,236 815 (1,394)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY5M Combined Pool & SSgA SSGA	54 26 (13) 1 (27)	20 3 (1) -	for the period (i	July 1, 2008 through n thousands of dollar 4 50	August 31, 2008 rs)		\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA	54 26 (13) 1 (27)	20 3 (1) - (7)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)		\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	54 26 (13) 1 (27) 340 (1,591)	20 3 (1) - (7) 79 (179)	for the period (i	July 1, 2008 through n thousands of dollar 4 50	August 31, 2008 rs)		\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707) - - 61,502 (166,907)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	54 26 (13) 1 (27) 340 (1,591) (198)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)		\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707) - - 61,502 (166,907) (40,556)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA	54 26 (13) 1 (27) 340 (1,591) (198)	20 3 (1) - (7) 79 (179)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)		\$ 464 - - - - - - - - - - - - - - - - - -
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	54 26 (13) 1 (27) 340 (1,591) (198)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)		\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707) - - 61,502 (166,907) (40,556)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSGA Combined Pool & SSGA Combined Pools Combined Pools	54 26 (13) 1 (27) 340 (1,591) (198) - (2)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50	August 31, 2008 rs)	-	\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707) - - (61,502 (166,907) (40,556) (11,026) (194) 13,071 2,611
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)	-	\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSGA Combined Pool & SSGA Combined Pools Combined Pools	54 26 (13) 1 (27) 340 (1,591) (198) - (2)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)	-	\$ 464 - - 7,578 1,236 815 (1,394) 56 (3,707) - - (61,502 (166,907) (40,556) (11,026) (194) 13,071 2,611
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008		\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008 rs)	-	\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008		\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 -	August 31, 2008		\$ 464
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool International Fixed Income International Fixed Income Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40 (136)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 - 88 (188) - - -	August 31, 2008 rs) 8	2,308	\$ 464 7,578 1,236 815 (1,394) 56 (3,707) 61,502 (166,907) (40,556) (11,026) (194) 13,071 2,611 4,097 (17,227) 11,565 (17)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40 (136)	20 3 (1) - (7) 79 (179) (58)	for the period (i	July 1, 2008 through n thousands of dollar 4 50 50	August 31, 2008 (rs) 8	2,308	\$ 464 7,578 1,236 815 (1,394) 56 (3,707) 61,502 (166,907) (40,556) (11,026) (194) 13,071 2,611 4,097 (17,227) 11,565 (17) (138,033)
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fool Domestic Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	26 (13) 1 (27) 340 (1,591) (198) - (2) - 40 (136) (1,506) 119,733 (361)	20 3 (1) - (7) 79 (179) (58) - - - - (138)	for the period (i	July 1, 2008 through n thousands of dollar 4 50	August 31, 2008 rs) 8 - 9,477 9,485 2,129,740	2,308 2,308 502,614	\$ 464 7,578 1,236 815 (1,394) 56 (3,707) 61,502 (166,907) (40,556) (11,026) (194) 13,071 2,611 4,097 (17,227) 11,565 (17) (138,033) 18,342,212 358,153
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Conservative Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool Emerging Debt Pool International Fixed Income Individually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Real Estate Pool Farmland Energy REIT Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total invested assets, beginning of period Net contributions (withdrawals)	AY72 AY73 AY76 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY 5M Combined Pool & SSgA SSGA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA Combined Pools AY829H Combined Pools Combined Pools AY9H	54 26 (13) 1 (27) 340 (1,591) (198) - (2) - 40 (136)	20 3 (1) - (7) 79 (179) (58) - - - - (138)	for the period (i	July 1, 2008 through n thousands of dollar 4 50	August 31, 2008 rs) 8 - 9,477 9,485 2,129,740	2,308 2,308 502,614	\$\\ \tag{464} \\ \tag{7,578} \\ \tag{1,236} \\ \tag{815} \\ \tag{1,349} \\ \tag{56} \\ \tag{3,707} \\ \tag{166,907} \\ \tag{40,556} \\ \tag{11,026} \\ \tag{194} \\ \tag{13,071} \\ \tag{2,611} \\ \tag{4,097} \\ \tag{17,227} \\ \tag{11,565} \\ \tag{17} \\ \tag{138,033} \\ \tag{18,342,212}

117,868

13,440

131,308

29,441

2,137,172

505,345

18,562,434

oot notes to schedules

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

page 6 of 6

Total invested assets, end of period